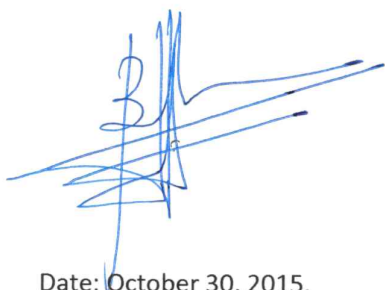


DISCLOSURE STATEMENT

Bernardo MORENO hereby declares that he has no relevant material financial interests that relate to the research described in his paper, joint with Salvador Barberà and Dolors Berga, entitled "Group strategy-proofness in private good economies".

Signature:

A handwritten signature in blue ink, consisting of a stylized 'B' followed by a series of loops and a long horizontal stroke extending to the right.

Date: October 30, 2015.