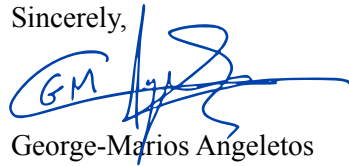


Disclosure Statement for AER-2011-0865

I declare that I have no relevant financial or material interests related to the research described in our paper “Real Rigidity, Nominal Rigidity, and the Social Value of Information,” manuscript AER-2011-0865.

Sincerely,



George-Marios Angeletos