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Disclosure Statement

I declare that I have no relevant or material financial interests that relate to the research described in the attached manuscript, “The Welfare Economics of Default Options in 401(k) Plans,” which has been submitted to the *American Economic Review*. I acknowledge that this research was financially supported by the National Science Foundation through grants SES-0752854 and SES-1156263, and that I personally received support through the Shultz Graduate Student Fellowship in Economic Policy.

Sincerely,

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and Airbnb