

## **Heidi Williams Disclosure Statement**

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- (2) In addition to the sources listed above, over the past three years I have received more than \$10,000 in research funding from the Kauffman Foundation (through their Junior Faculty Fellowship in Entrepreneurship program), from a second NBER Innovation Policy and the Economy program grant, and from NIA Grant Number R03AG043041 to the NBER.
- (3) I do not have any paid or unpaid positions as officer, director, or board member of a relevant non-profit organization or profit-making entity.
- (4) None of my partners or close relatives have relevant disclosures.
- (5) No party had the right to review the submitted paper.