

To: pandpo@aejournal.org

5 January 2015

From: Barry Eichengreen, Department of Economics, University of California, Berkeley

To: Shayla Poling, Editorial Assistant, AER Papers and Proceedings, American Economic Association

Dear Ms. Poling,

Your email of earlier today asks me to refer to the AEA Disclosure Policy, which I have done. But it also asks me to download and return the Disclosure Form, without providing a link or address for the same. In lieu of the form, please accept this memo:

I declare that I have no relevant material financial interests that relate to the research described in this paper.

Sincerely,

A handwritten signature in black ink, appearing to read "Barry Eichengreen", with a long horizontal flourish extending to the right.

Barry Eichengreen