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- I served as paid economic experts for the Federal Trade Commission (FTC) on the antitrust investigation described in this paper. However, the analysis in this paper was developed after the investigation was completed. None of us received monetary compensation from the Federal Trade Commission for this research.
- I served as a paid economic expert for FTI Compass Lexecon, Inc. and the U.S. Department of Justice on other hospital matters.
- The FTC provided us the data used in this analysis at no charge. Various employees of the FTC provided us with assistance in interpreting, understanding, and cleaning the data at no charge, although the conclusions are solely our own.
- The Office of the General Counsel of the FTC reviewed the paper prior to submission to ensure that our paper preserved the confidentiality of the managed care organizations that provided data used in our study.
- I declare that I have no additional relevant or material financial interests that relate to the research described in this paper.

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