

Disclosure statement for the *American Economic Review*
Mergers When Prices Are Negotiated: Evidence from the Hospital Industry

- I served as a paid economic expert for the Federal Trade Commission (FTC) for the antitrust investigation described in this paper. However, the analysis presented in the paper was developed after my role in the case was complete. Neither I nor my co-authors received any monetary compensation for the research presented in this paper.
- The FTC provided us the data used in this analysis at no charge. Various employees of the FTC provided us with assistance in interpreting, understanding, and cleaning the data at no charge, although the conclusions are solely our own.
- I have served as a paid economic expert for the FTC and the US Department of Justice on several antitrust investigations involving hospitals and health insurers.
- The Office of the General Counsel of the FTC reviewed the paper prior to submission to ensure that our paper preserved the confidentiality of the managed care organizations that provided data used in our study.
- I am a co-founders of Picwell, Inc., a health information/technology company that leverages big data and predictive analytics to help consumers optimize health plan choice.
- I declare that I have no additional relevant or material financial interests that relate to the research described in this paper.

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