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RE: DISCLOSURE STATEMENT

Editors
AER Papers and Proceedings
2403 Sidney Street, Suite 260
Pittsburgh, PA 15203

Dear Editors:

This is a disclosure statement for the manuscript, "The Economic Cost of Global Fuel Subsidies".

As stated in the acknowledgments, I have not received any financial compensation for this project nor do I have any financial relationships that relate to this research.

The data used in the project is all publicly-available, country-level data. I will be posting all data and code used in the analysis. I have not applied for Institutional Review Board (IRB) approval because I am not working with human subjects.

A handwritten signature in cursive script that reads "Lucas W. Davis".

Lucas W. Davis