

Appendix to “Risk Taking and Social Comparison – A Comment on ‘Betrayal Aversion: Evidence from Brazil, China, Oman, Switzerland, Turkey, and the United States’”

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Instructions

General Information

You are participating in an experimental economics study. In case you have any queries, please raise your hand at any time and we will come to your place. Any kind of communication with other participants is strictly prohibited.

In this study you can earn money as described in these instructions. Your earnings will be paid out in the next lecture on presentation of the attached certificate showing your identification number.

[WITHOUT SOCIAL CONTEXT]

Please
choose *one*
alternative:

Decision

Please choose between the following two alternatives:

Alternative 1: You get €8.

Alternative 2: The rolling of a dice decides on your payout:

- In case of a 1, 2, or 3 (50% probability),
you get €16.
- In case of a 4, 5, or 6 (50% probability),
you get €0.

[WITH SOCIAL CONTEXT]

Decision

You are randomly assigned to another person in this room. One of the two persons is Participant A and the other one is Participant B. If your Identification Number begins with the letter A, you are Participant A. Otherwise, you are Participant B.

Please
choose *one*
alternative:



Participant A has to choose between the following two alternatives:

- Alternative 1: Participant A gets €7 and Participant B gets €7.

- Alternative 2: The rolling of a dice decides on the payoff:
 - In case of a 1, 2, or 3 (50% probability),
Participant A gets €16 and Participant B gets €16.
 - In case of a 4, 5, or 6 (50% probability),
Participant A gets €0 and Participant B gets €0.

The dice will be rolled clearly visible for everyone as soon as all participants have made their decision.

Participant B does not have to make any decision. If you are Participant B, we nevertheless ask you to check off the alternative you would have chosen if you had been Participant A.

Take your time and make sure that you fully understand these instructions. Then check off the preferred alternative. All decisions and payments are confidential. None of the other participants gets to know the amount of your payment. Moreover, none of the other participants gets to know which other participant he/she was assigned to, neither during nor after the study.