Richard Blundell, Howard Reed and Tom Stoker:

'Interpreting Aggregate Wage Growth' – WEB APPENDIX

Supplement: Full Regression Results

KEY

Variable name	Description
s_zero	log of simulated TAXBEN out-of-work income, single men
m_zero	log of simulated TAXBEN out-of-work income, married men (asssuming *both* partners not working)
No_zero	simulated TAXBEN out-of-work income zero or missing
Spoused	spouse's education dummy (=1 if left school after 16)
Married	marital status dummy (=1 if married)
Ed17	education dummy (=1 if left FT education aged 17-18)
Ed19	education dummy (=1 if left FT education aged 19 or over)
Trend	trend (=year-77)
trend_2	$trend^2$
trend_3	$trend^3$
c1919_34	cohort dummy: born 1919-34
c1935_44	cohort dummy: born 1935-44
c1955_64	cohort dummy: born 1955-64
c1965_77	cohort dummy: born 1965-77
c19_ed17	interaction: c1919_34*ed17
c35_ed17	interaction: c1935_44*ed17
c55_ed17	interaction: c1955_64*ed17
c65_ed17	interaction: c1965_77*ed17
c19_ed19	interaction: c1919_34*ed19
c35_ed19	interaction: c1935_44*ed19
c55_ed19	interaction: c1955_64*ed19
c65_ed19	interaction: c1965_77*ed19
c19_tr, c19_tr2, c19_tr3	interactions: c1919_34*trend, $*trend^2$, $*trend^3$
c35_tr, c35_tr2, c35_tr3	interactions: c1935_44*trend, $*trend^2$, $*trend^3$
c55_tr, c55_tr2, c55_tr3	interactions: c1955_64*trend, $*trend^2$, $*trend^3$
c65_tr, c65_tr2, c65_tr3	interactions: c1965_77*trend, $*trend^2$, $*trend^3$
Ed17_tr, ed17_tr2, ed17_tr3	interactions: ed17*trend, $*trend^2$, $*trend^3$
Ed19_tr, ed19_tr2, ed19_tr3	interactions: ed17*trend, $*trend^2$, $*trend^3$
c19_17_t, c35_17_t, c55_17_t, c65_17_t	interactions: c1919_34*ed17*trend, c1935_44*ed17*trend, c1955_64*ed17*trend, c1965_77*ed17*trend
c19_19_t, c35_19_t, c55_19_t, c65_19_t	interactions: c1919_34*ed19*trend, c1935_44*ed19*trend, c1955_64*ed19*trend, c1965_77*ed19*trend
reg_d1	region: Northern
reg_d2	region: Yorkshire & Humberside
reg_d3	region: North Western
reg_d4	region: East Midlands
reg_d5	region: West Midlands
reg_d6	region: East Anglia
reg_d7	region: Greater London
reg_d8	region: South East (except Greater London)
reg_d9	region: South Western
reg_d10	region: Wales
reg1_t, reg2_t, … reg10_t	interactions: regional dummies*trend
reg1_t2, reg2_t2,… reg10_t2	interactions: regional dummies*$trend^2$
Millsi	Inverse Mills' ratio * single
Millma	Inverse Mills' ratio * married

Table B.1: Participation Probit

dependent variable = working dummy

Probit estimates — Number of obs = 71901
LR chi2(78) = 9862.99
Prob > chi2 = 0.0000
Log likelihood = -28335.311 — Pseudo R2 = 0.1482

work	dF/dx	Std. Err.	z	P>|z|	x-bar	[95% C.I.]
sdbz	-.0685447	.002333	-29.07	0.000	.90383	-.073117 -.063972
mdbz	-.1377394	.0036845	-36.33	0.000	3.5209	-.144961 -.130518
no_dbz*	.1142545	.0058884	8.82	0.000	.025938	.102713 .125796
spoused*	.0521162	.0034607	13.59	0.000	.200748	.045333 .058899
married*	.7129586	.0245823	25.14	0.000	.724441	.664778 .761139
ed17*	.0636748	.0222094	2.44	0.014	.138997	.020145 .107204
ed19*	.0454274	.0239729	1.70	0.088	.134532	-.001559 .092413
trend	-.0310929	.0065642	-4.74	0.000	9.82081	-.043959 -.018227
trend_2	.0342862	.00684	5.01	0.000	12.6716	.02088 .047692
trend_3	-.0118253	.0021916	-5.39	0.000	18.3757	-.016121 -.00753
c1919_34*	.010342	.0199493	0.51	0.611	.14762	-.028758 .049442
c1935_44*	.0265571	.01921	1.32	0.186	.207744	-.011094 .064208
c1955_64*	-.1775103	.0291358	-7.00	0.000	.254948	-.234615 -.120405
c1965_77*	-.9903533	.0033246	-9.55	0.000	.119525	-.996869 -.983837
c19_ed17*	-.1167392	.0490357	-2.83	0.005	.010348	-.212847 -.020631
c35_ed17*	-.0401304	.0361052	-1.21	0.228	.020973	-.110895 .030634
c55_ed17*	-.0094561	.0277547	-0.35	0.728	.045368	-.063854 .044942
c65_ed17*	-.1190364	.0759068	-1.86	0.063	.023769	-.267811 .029738
c19_ed19*	.0358679	.0318798	1.00	0.316	.008206	-.026615 .098351
c35_ed19*	.0109473	.0300164	0.35	0.723	.020904	-.047884 .069778
c55_ed19*	.0410211	.0212199	1.71	0.088	.042572	-.000569 .082611
c65_ed19*	-.1250612	.0989909	-1.51	0.132	.01751	-.31908 .068957
c19_tr	-.0180338	.0101164	-1.78	0.075	.831574	-.037861 .001794
c35_tr	.003205	.0085802	0.37	0.709	1.94195	-.013612 .020022
c55_tr	.0098374	.0083916	1.17	0.241	2.72756	-.00661 .026285
c65_tr	.4601365	.0538138	8.55	0.000	1.75589	.354663 .56561
ed17_tr	.0115365	.0101206	1.14	0.254	1.4791	-.0083 .031373
ed17_tr2	-.0087879	.0109401	-0.80	0.422	1.98007	-.03023 .012654
ed17_tr3	.0018958	.0034845	0.54	0.586	2.92933	-.004934 .008725
ed19_tr	.00986	.010686	0.92	0.356	1.48225	-.011084 .030804
ed19_tr2	-.0002327	.0116365	-0.02	0.984	2.02982	-.02304 .022575
ed19_tr3	-.0018782	.0036944	-0.51	0.611	3.05034	-.009119 .005363
c19_17_t	.0032464	.0037791	0.86	0.390	.063393	-.00416 .010653
c35_17_t	-.0016828	.0025082	-0.67	0.502	.198718	-.006599 .003233
c55_17_t	-.0006529	.0022063	-0.30	0.767	.499659	-.004977 .003671
c65_17_t	.0064879	.0035833	1.81	0.070	.348173	-.000535 .013511
c19_19_t	-.0039854	.0044121	-0.90	0.366	.050347	-.012633 .004662
c35_19_t	-.0026946	.0025551	-1.05	0.292	.206826	-.007702 .002313
c55_19_t	-.0032974	.0021823	-1.51	0.131	.507768	-.007575 .00098
c65_19_t	.0068479	.0043329	1.58	0.114	.275226	-.001644 .01534
c19_tr2	.0026269	.0138457	0.19	0.850	.693711	-.02451 .029764
c19_tr3	.000708	.005572	0.13	0.899	.704376	-.010213 .011629
c35_tr2	-.0149225	.0096857	-1.54	0.123	2.42231	-.033906 .004061

c35_tr3	.0050972	.0031588	1.61	0.107	3.42328	-.001094	.011288
c55_tr2	.0030662	.0093429	0.33	0.743	3.6035	-.015246	.021378
c55_tr3	-.0014964	.0030189	-0.50	0.620	5.26727	-.007413	.004421
c65_tr2	-.3258694	.0407671	-7.99	0.000	2.70399	-.405771	-.245967
c65_tr3	.076083	.0100139	7.60	0.000	4.3189	.056456	.09571
reg_d1*	-.0352825	.0239148	-1.58	0.114	.064784	-.082155	.01159
reg_d2*	.0039765	.0194331	0.20	0.839	.093351	-.034112	.042065
reg_d3*	.0101134	.0179885	0.55	0.582	.114324	-.025143	.04537
reg_d4*	.0713913	.0148853	3.78	0.000	.076341	.042217	.100566
reg_d5*	.0445241	.016201	2.45	0.014	.097314	.012771	.076278
reg_d6*	.0043725	.0276139	0.16	0.876	.037232	-.04975	.058495
reg_d7*	.0306896	.0169073	1.69	0.092	.104783	-.002448	.063827
reg_d8*	.0635671	.0142713	3.91	0.000	.187257	.035596	.091538
reg_d9*	.048895	.0171858	2.47	0.013	.07808	.015211	.082579
reg_d10*	-.0039396	.0231322	-0.17	0.864	.052433	-.049278	.041399
reg1_t	.0048434	.0046909	1.03	0.302	.625805	-.004351	.014037
reg2_t	.0033078	.0044334	0.75	0.456	.920307	-.005382	.011997
reg3_t	.0007642	.0041897	0.18	0.855	1.11781	-.007447	.008976
reg4_t	-.0038878	.0050102	-0.78	0.438	.763369	-.013708	.005932
reg5_t	-.0050552	.0044739	-1.13	0.259	.940015	-.013824	.003713
reg6_t	.0149104	.0062843	2.37	0.018	.373861	.002593	.027227
reg7_t	.0076762	.0043746	1.75	0.079	1.00405	-.000898	.01625
reg8_t	.0069887	.0040575	1.72	0.085	1.85591	-.000964	.014941
reg9_t	.0043744	.0049013	0.89	0.372	.803104	-.005232	.013981
reg10_t	-.0024889	.0051066	-0.49	0.626	.499798	-.012498	.00752
reg1_t2	-.0028384	.0022722	-1.25	0.212	.800445	-.007292	.001615
reg2_t2	-.0012655	.0021394	-0.59	0.554	1.19083	-.005459	.002928
reg3_t2	-.0003293	.0020187	-0.16	0.870	1.43816	-.004286	.003627
reg4_t2	.0008202	.0023751	0.35	0.730	.991075	-.003835	.005475
reg5_t2	.0023763	.0021487	1.11	0.269	1.196	-.001835	.006588
reg6_t2	-.0066026	.0030037	-2.20	0.028	.488365	-.01249	-.000716
reg7_t2	-.0057894	.0021137	-2.74	0.006	1.28218	-.009932	-.001647
reg8_t2	-.0040872	.0019426	-2.10	0.035	2.4032	-.007895	-.00028
reg9_t2	-.0023909	.0023291	-1.03	0.305	1.06661	-.006956	.002174
reg10_t2	.0012647	.0024688	0.51	0.608	.634458	-.003574	.006104
obs. P	.825677						
pred. P	.8676316	(at x-bar)					

(*) dF/dx is for discrete change of dummy variable from 0 to 1
    z and P>|z| are the test of the underlying coefficient being 0

Table B.2: Wage equation (including selectivity adjustment)

dependent variable = log real wage

Source	SS	df	MS		
Model	4019.50634	76	52.8882414	Number of obs	= 59367
Residual	9820.73938	59290	.165639052	F(76, 59290)	= 319.30
				Prob > F	= 0.0000
				R-squared	= 0.2904
				Adj R-squared	= 0.2895
Total	13840.2457	59366	.233134214	Root MSE	= .40699

logrw	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
millsi	.2008087	.0146226	13.733	0.000	.1721483	.2294691
millma	.1413254	.0191778	7.369	0.000	.1037368	.178914
married	.2323243	.0081163	28.624	0.000	.2164162	.2482323
ed17	.1745378	.0286755	6.087	0.000	.1183337	.2307418
ed19	.2493489	.0281713	8.851	0.000	.194133	.3045648
trend	.0093508	.0079933	1.170	0.242	-.0063161	.0250177
trend_2	.0139255	.0084488	1.648	0.099	-.0026343	.0304853
trend_3	-.0063356	.0027523	-2.302	0.021	-.0117301	-.0009411
c1919_34	.0172652	.0232878	0.741	0.458	-.0283789	.0629093
c1935_44	.038349	.0224502	1.708	0.088	-.0056535	.0823515
c1955_64	-.0739112	.0249322	-2.964	0.003	-.1227784	-.0250439
c1965_77	-2.130157	.3590534	-5.933	0.000	-2.833903	-1.426411
c19_ed17	.1411372	.0354563	3.981	0.000	.0716428	.2106316
c35_ed17	.1132332	.0292551	3.871	0.000	.0558931	.1705733
c55_ed17	-.1517167	.0270713	-5.604	0.000	-.2047765	-.098657
c65_ed17	-.2455389	.0667992	-3.676	0.000	-.3764656	-.1146122
c19_ed19	.3856498	.0367668	10.489	0.000	.3135868	.4577128
c35_ed19	.1574245	.0293621	5.361	0.000	.0998747	.2149744
c55_ed19	-.2308073	.0289465	-7.974	0.000	-.2875427	-.174072
c65_ed19	-.3278073	.0912167	-3.594	0.000	-.5065924	-.1490223
c19_tr	.0017094	.0125377	0.136	0.892	-.0228646	.0262834
c35_tr	.0073628	.0099587	0.739	0.460	-.0121563	.026882
c55_tr	-.032532	.0100916	-3.224	0.001	-.0523116	-.0127524
c65_tr	.408846	.0842272	4.854	0.000	.2437603	.5739317
ed17_tr	.0018844	.0107116	0.176	0.860	-.0191103	.0228791
ed17_tr2	.015739	.012081	1.303	0.193	-.0079397	.0394178
ed17_tr3	-.0065763	.0039533	-1.664	0.096	-.0143247	.0011721
ed19_tr	.0211364	.0108976	1.940	0.052	-.0002229	.0424958
ed19_tr2	.0089118	.0123286	0.723	0.470	-.0152523	.0330759
ed19_tr3	-.0063701	.0040296	-1.581	0.114	-.0142682	.0015279
c19_17_t	-.0063433	.0047188	-1.344	0.179	-.0155921	.0029056
c35_17_t	-.0038804	.002766	-1.403	0.161	-.0093019	.0015411
c55_17_t	.0041489	.0023564	1.761	0.078	-.0004697	.0087674
c65_17_t	.0028379	.0046284	0.613	0.540	-.0062337	.0119095
c19_19_t	-.0247369	.0049201	-5.028	0.000	-.0343804	-.0150935
c35_19_t	-.0086038	.0027035	-3.182	0.001	-.0139027	-.0033048
c55_19_t	.0091267	.0024078	3.790	0.000	.0044074	.0138461
c65_19_t	.0059935	.0059335	1.010	0.312	-.0056361	.0176231
c19_tr2	-.0117648	.0185694	-0.634	0.526	-.048161	.0246314

c19_tr3	.0004788	.007996	0.060	0.952	-.0151934	.0161509
c35_tr2	-.0146516	.0118279	-1.239	0.215	-.0378344	.0085311
c35_tr3	.0034335	.0039949	0.859	0.390	-.0043965	.0112634
c55_tr2	.0369395	.011481	3.217	0.001	.0144368	.0594423
c55_tr3	-.0101353	.0037594	-2.696	0.007	-.0175037	-.0027669
c65_tr2	-.3020248	.0637196	-4.740	0.000	-.4269155	-.1771342
c65_tr3	.0732498	.0155956	4.697	0.000	.0426823	.1038173
reg_d1	.0136009	.0265299	0.513	0.608	-.0383979	.0655996
reg_d2	.0216178	.0238727	0.906	0.365	-.0251728	.0684084
reg_d3	.0245066	.0228085	1.074	0.283	-.0201982	.0692114
reg_d4	.0097633	.0252544	0.387	0.699	-.0397354	.059262
reg_d5	.0297409	.0233063	1.276	0.202	-.0159394	.0754213
reg_d6	-.0156145	.0316444	-0.493	0.622	-.0776376	.0464086
reg_d7	.0712609	.0228072	3.124	0.002	.0265587	.1159631
reg_d8	.0776007	.0204878	3.788	0.000	.0374446	.1177568
reg_d9	-.0692193	.0250961	-2.758	0.006	-.1184078	-.0200308
reg_d10	.033723	.0282949	1.192	0.233	-.0217351	.0891811
reg1_t	-.0039414	.0064961	-0.607	0.544	-.0166737	.0087909
reg2_t	-.0032615	.0057809	-0.564	0.573	-.0145921	.008069
reg3_t	-.0002022	.0055335	-0.037	0.971	-.0110479	.0106435
reg4_t	.0009392	.0060478	0.155	0.877	-.0109145	.012793
reg5_t	-.0053226	.005658	-0.941	0.347	-.0164123	.0057672
reg6_t	.0039001	.0075573	0.516	0.606	-.0109122	.0187124
reg7_t	.0237002	.0055971	4.234	0.000	.0127299	.0346704
reg8_t	.0141669	.0049477	2.863	0.004	.0044693	.0238645
reg9_t	.0191713	.0059616	3.216	0.001	.0074864	.0308561
reg10_t	-.014574	.0069052	-2.111	0.035	-.0281082	-.0010398
reg1_t2	.0010914	.0032927	0.331	0.740	-.0053622	.0075451
reg2_t2	.0010626	.0029054	0.366	0.715	-.0046321	.0067573
reg3_t2	.0002216	.0027815	0.080	0.937	-.0052302	.0056734
reg4_t2	-.001229	.0030249	-0.406	0.685	-.0071579	.0046999
reg5_t2	.0018275	.0028563	0.640	0.522	-.003771	.0074259
reg6_t2	-.0009432	.0037756	-0.250	0.803	-.0083434	.0064569
reg7_t2	-.0101735	.0028392	-3.583	0.000	-.0157384	-.0046087
reg8_t2	-.0047758	.0024865	-1.921	0.055	-.0096494	.0000978
reg9_t2	-.00826	.0029638	-2.787	0.005	-.0140691	-.002451
reg10_t2	.005746	.0034721	1.655	0.098	-.0010593	.0125513
constant	1.480557	.0232106	63.788	0.000	1.435064	1.526049

Table B.2: Wage equation (without selectivity adjustment)

dependent variable = log real wage

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  Source |       SS       df       MS                  Number of obs =   59367
---------+------------------------------                F( 74, 59292) =  323.94
   Model |  3984.60015    74   53.845948                Prob > F      =  0.0000
Residual |  9855.64557 59292  .166222181                R-squared     =  0.2879
---------+------------------------------                Adj R-squared =  0.2870
   Total |  13840.2457 59366  .233134214                Root MSE      =   .4077

------------------------------------------------------------------------------
   logrw |      Coef.   Std. Err.       t     P>|t|       [95% Conf. Interval]
---------+--------------------------------------------------------------------
 married |   .1816041    .004433     40.966   0.000       .1729153    .1902929
    ed17 |   .1641939    .028713      5.718   0.000       .1079164    .2204715
    ed19 |   .2411035   .0282147      8.545   0.000       .1858027    .2964044
   trend |   .0171608   .0079644      2.155   0.031       .0015506     .032771
 trend_2 |   .0076859   .0084309      0.912   0.362      -.0088387    .0242105
 trend_3 |  -.0045346   .0027478     -1.650   0.099      -.0099202     .000851
c1919_34 |   .0177044   .0233215      0.759   0.448      -.0280059    .0634146
c1935_44 |   .0414158   .0224858      1.842   0.066      -.0026565     .085488
c1955_64 |  -.0830804   .0248699     -3.341   0.001      -.1318254   -.0343353
c1965_76 |  -2.024938   .3595664     -5.632   0.000      -2.729689   -1.320186
c19_ed17 |   .1555518   .0354903      4.383   0.000       .0859907    .2251128
c35_ed17 |   .1212828   .0293009      4.139   0.000       .0638529    .1787128
c55_ed17 |  -.1579711   .0271033     -5.828   0.000      -.2110938   -.1048485
c65_ed17 |  -.2435678   .0667881     -3.647   0.000      -.3744728   -.1126628
c19_ed19 |   .3818706   .0368296     10.369   0.000       .3096843    .4540569
c35_ed19 |   .1585953   .0294135      5.392   0.000       .1009447    .2162459
c55_ed19 |  -.2293752   .0289964     -7.910   0.000      -.2862083   -.1725421
c65_ed19 |  -.3025943   .0912816     -3.315   0.001      -.4815066   -.1236821
  c19_tr |   .0032707   .0125587      0.260   0.795      -.0213444    .0278858
  c35_tr |   .0048689   .0099739      0.488   0.625      -.0146801    .0244178
  c55_tr |  -.0331251   .0101088     -3.277   0.001      -.0529384   -.0133118
  c65_tr |   .3721684   .0843284      4.413   0.000       .2068844    .5374524
 ed17_tr |  -.0008072   .0107223     -0.075   0.940       -.021823    .0202087
ed17_tr2 |    .017821   .0120971      1.473   0.141      -.0058894    .0415314
ed17_tr3 |  -.0071567    .003959     -1.808   0.071      -.0149163    .0006029
 ed19_tr |   .0195526   .0109047      1.793   0.073      -.0018208    .0409259
ed19_tr2 |   .0082498   .0123423      0.668   0.504      -.0159412    .0324408
ed19_tr3 |  -.0057802   .0040344     -1.433   0.152      -.0136877    .0021273
c19_17_t |  -.0070538   .0047267     -1.492   0.136      -.0163181    .0022104
c35_17_t |  -.0036529   .0027702     -1.319   0.187      -.0090824    .0017767
c55_17_t |   .0046529     .00236      1.972   0.049       .0000272    .0092786
c65_17_t |    .001682   .0046319      0.363   0.717      -.0073966    .0107606
c19_19_t |  -.0248123   .0049288     -5.034   0.000      -.0344727   -.0151519
c35_19_t |  -.0084459   .0027082     -3.119   0.002      -.0137539   -.0031379
c55_19_t |   .0088351    .002412      3.663   0.000       .0041076    .0135625
c65_19_t |   .0034379   .0059391      0.579   0.563      -.0082028    .0150786
 c19_tr2 |  -.0107356   .0186018     -0.577   0.564      -.0471953     .025724
 c19_tr3 |   .0004268     .00801      0.053   0.958      -.0152729    .0161265
 c35_tr2 |  -.0115291   .0118448     -0.973   0.330      -.0347449    .0116867
```

c35_tr3	.0028208	.0040014	0.705	0.481	-.0050219	.0106636
c55_tr2	.0395802	.0114992	3.442	0.001	.0170417	.0621187
c55_tr3	-.0113121	.0037648	-3.005	0.003	-.0186912	-.003933
c65_tr2	-.2659035	.063777	-4.169	0.000	-.3909066	-.1409004
c65_tr3	.0630552	.0156058	4.040	0.000	.0324677	.0936427
reg_d1	.0223311	.0265622	0.841	0.401	-.0297308	.0743931
reg_d2	.0224189	.0239145	0.937	0.349	-.0244537	.0692914
reg_d3	.024818	.0228485	1.086	0.277	-.0199651	.069601
reg_d4	-.0018827	.0252621	-0.075	0.941	-.0513964	.0476311
reg_d5	.0210079	.0233296	0.900	0.368	-.0247181	.066734
reg_d6	-.0143533	.0316997	-0.453	0.651	-.0764849	.0477783
reg_d7	.0686842	.0228437	3.007	0.003	.0239105	.113458
reg_d8	.0695135	.0204957	3.392	0.001	.0293418	.1096852
reg_d9	-.0741253	.0251248	-2.950	0.003	-.1233701	-.0248805
reg_d10	.0323453	.0283444	1.141	0.254	-.0232099	.0879005
reg1_t	-.0052846	.0065063	-0.812	0.417	-.018037	.0074677
reg2_t	-.0044291	.00579	-0.765	0.444	-.0157775	.0069193
reg3_t	-.0007927	.005543	-0.143	0.886	-.011657	.0100716
reg4_t	.0004672	.0060583	0.077	0.939	-.0114071	.0123416
reg5_t	-.0044784	.0056674	-0.790	0.429	-.0155865	.0066297
reg6_t	.0001902	.0075627	0.025	0.980	-.0146326	.0150131
reg7_t	.021533	.0056039	3.842	0.000	.0105493	.0325168
reg8_t	.0117477	.0049526	2.372	0.018	.0020406	.0214548
reg9_t	.0169295	.0059699	2.836	0.005	.0052286	.0286305
reg10_t	-.0135639	.0069163	-1.961	0.050	-.0271199	-7.89e-06
reg1_t2	.0019533	.0032974	0.592	0.554	-.0045096	.0084163
reg2_t2	.0014963	.0029103	0.514	0.607	-.004208	.0072005
reg3_t2	.0004716	.0027864	0.169	0.866	-.0049897	.0059329
reg4_t2	-.0009867	.0030302	-0.326	0.745	-.0069259	.0049525
reg5_t2	.0013214	.002861	0.462	0.644	-.0042861	.006929
reg6_t2	.0005953	.0037794	0.158	0.875	-.0068123	.0080029
reg7_t2	-.0086072	.0028411	-3.030	0.002	-.0141758	-.0030387
reg8_t2	-.0036405	.002489	-1.463	0.144	-.008519	.0012379
reg9_t2	-.0073205	.0029682	-2.466	0.014	-.0131381	-.0015028
reg10_t2	.0053272	.0034777	1.532	0.126	-.0014891	.0121436
constant	1.54265	.0226178	68.205	0.000	1.498319	1.586981

Table B.4: Results from Semiparametric estimation

Semiparametric estimation of wage equation

dependent variable =log wage

variable	coeff.	standard error	T-statistic
married	0.2325	0.0054	42.7527
ed16	0.1618	0.0275	5.8866
ed18	0.2372	0.0268	8.8618
trend	0.0057	0.0073	0.7796
trend_2	0.0171	0.0081	2.1169
trend_3	-0.0074	0.0027	-2.7205
c1925_34	0.0128	0.0208	0.6167
c1935_44	0.0370	0.0197	1.8746
c1955_64	-0.0986	0.0208	-4.7316
c1965_76	-2.1077	0.3424	-6.1561
c25_ed16	0.1439	0.0401	3.5876
c35_ed16	0.1130	0.0306	3.6914
c55_ed16	-0.1233	0.0255	-4.8317
c65_ed16	-0.2344	0.0612	-3.8282
c25_ed18	0.3805	0.0429	8.8758
c35_ed18	0.1484	0.0307	4.8315
c55_ed18	-0.1958	0.0271	-7.2139
c65_ed18	-0.2987	0.0972	-3.0727
c25_tr	0.0029	0.0122	0.2348
c35_tr	0.0072	0.0096	0.7564
c55_tr	-0.0331	0.0091	-3.6131
c65_tr	0.3999	0.0807	4.9537
ed16_tr	0.0044	0.0108	0.4039
ed16_tr2	0.0133	0.0124	1.0721
ed16_tr3	-0.0057	0.0041	-1.3789
ed18_tr	0.0226	0.0113	2.0048
ed18_tr2	0.0075	0.0133	0.5610
ed18_tr3	-0.0058	0.0045	-1.2867
c25_16_t	-0.0055	0.0057	-0.9512
c35_16_t	-0.0036	0.0033	-1.0957
c55_16_t	0.0024	0.0024	1.0256
c65_16_t	0.0032	0.0045	0.7114
c25_18_t	-0.0227	0.0064	-3.5675
c35_18_t	-0.0076	0.0032	-2.3747
c55_18_t	0.0070	0.0025	2.7873
c65_18_t	0.0054	0.0065	0.8398
c25_tr2	-0.0156	0.0190	-0.8192
c25_tr3	0.0019	0.0085	0.2197
c35_tr2	-0.0142	0.0119	-1.1878
c35_tr3	0.0029	0.0042	0.6978
c55_tr2	0.0403	0.0109	3.6901
c55_tr3	-0.0113	0.0037	-3.0586
c65_tr2	-0.2947	0.0615	-4.7886
c65_tr3	0.0714	0.0152	4.7023
reg_d1	0.0119	0.0219	0.5418

reg_d2	0.0177	0.0203	0.8714
reg_d3	0.0210	0.0198	1.0613
reg_d4	0.0037	0.0214	0.1706
reg_d5	0.0241	0.0194	1.2396
reg_d6	-0.0220	0.0261	-0.8416
reg_d7	0.0656	0.0207	3.1671
reg_d8	0.0695	0.0184	3.7756
reg_d9	-0.0752	0.0221	-3.4085
reg_d10	0.0306	0.0259	1.1844
reg1_t	-0.0036	0.0059	-0.6135
reg2_t	-0.0019	0.0053	-0.3578
reg3_t	0.0009	0.0052	0.1695
reg4_t	0.0035	0.0056	0.6262
reg5_t	-0.0039	0.0052	-0.7436
reg6_t	0.0063	0.0069	0.9136
reg7_t	0.0264	0.0056	4.7559
reg8_t	0.0167	0.0048	3.5026
reg9_t	0.0215	0.0056	3.8165
reg10_t	-0.0149	0.0066	-2.2648
reg1_t2	0.0007	0.0031	0.2173
reg2_t2	0.0005	0.0027	0.1976
reg3_t2	-0.0002	0.0027	-0.0859
reg4_t2	-0.0023	0.0029	-0.7820
reg5_t2	0.0014	0.0027	0.4974
reg6_t2	-0.0019	0.0036	-0.5145
reg7_t2	-0.0117	0.0029	-3.9875
reg8_t2	-0.0057	0.0025	-2.3277
reg9_t2	-0.0092	0.0029	-3.1637
reg10_t2	0.0059	0.0034	1.7684

$R^2 = 0.2723$
N = 59367