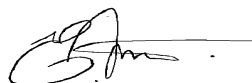


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I, Ekaterina Zhuravskaya, hereby declare that I have no relevant or material financial interests that relate to the research described in the article entitled “Corruption in Procurement and the Political Cycle in Tunneling: Evidence from Financial Transactions Data”

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A handwritten signature in black ink, appearing to be 'E. Zhuravskaya', followed by a horizontal line.

Ekaterina Zhuravskaya