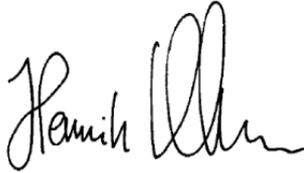


Disclosure Statement

I hereby declare that I have no relevant or material financial interests that relate to the research described in the paper "Estimating Taxable Income Responses Using Danish Tax Reforms," by H. Kleven and E. Schultz.

A handwritten signature in black ink, appearing to read "Henrik Kleven". The signature is fluid and cursive, with the first name "Henrik" written in a larger, more prominent script than the last name "Kleven".

Henrik J. Kleven
Professor of Economics, LES

October 20, 2013