

Disclosure Statement for the American Economic Association

Markus K. Brunnermeier

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- (1) No specific funding was granted for this article
- (2) Other financial support/activities

To date, no single relationship (other than my salary from Princeton University) has accounted for more than 10 percent of my aggregate annual income in that year.

Significant Remunerated Activities:

Speaking engagements and lectures

- Stifterverband der Deutschen Wirtschaft, 2012
- Ambrosetti – The European House, 2011
- Center for Investor Education, 2011
- Trento Economic Festival, 2013

Research Board

- Swiss Finance Institute

Central banks

- ECB, ESRB, Bank of England, National Bank of Austria, Swiss National Bank, Bank of Japan, Federal Reserve, New York Fed, Bank of Canada, Bank of Chile, Bank of Korea

International financial institution

- IMF

No expert testimony for law suits or paid consulting work for private cooperation to date.

Research Grants:

Sloan Foundation 2011-12

Visiting Scholar and Other:

Milton Friedman Institute, visiting scholar 2011

American Economic Review, Journal of Finance, Associated Editorship

Significant Non-Compensated Activities:

American Finance Association: Director

Financial Advisory Roundtable and Monetary Policy Panel, Federal Reserve Bank of New York, 2006 – present

INET Advisory Board Member, 2009 – present

(3) See (2)

(4) No relevant information for close relative

(5) No other journal has the right to review this article.

(6) See <http://scholar.princeton.edu/markus/pages/disclosures>