

GOVERNMENT SPENDING MULTIPLIERS IN DEVELOPING COUNTRIES: EVIDENCE FROM LENDING BY OFFICIAL CREDITORS

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AEA Disclosure Statement

The author is an employee of the World Bank Group. The World Bank Group maintains the Debtor Reporting System (DRS) database. Loan-level commitment and disbursement transactions from DRS are used in this paper to construct a predetermined component of disbursements on loans from official creditors to developing country governments, that is used as an instrument in the paper. The loan-level DRS data is not publicly available. Financial support was obtained from the Knowledge for Change Program (KCP). The KCP is a multidonor trust fund that finances research at the World Bank. Papers financed by KCP are not reviewed or cleared by KCP prior to publication.