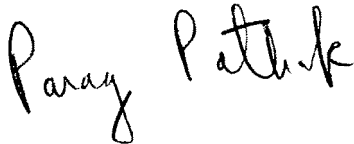


Disclosure Statement

I hereby declare that I have no relevant or material financial interests that relate to the research described in the paper, "Explaining Charter School Effectiveness," by J. Angrist, P. Pathak, and C. Walters.

As per our data use agreements with the State of Massachusetts, we provided advance copies of this manuscript to officials in the Massachusetts Department of Elementary and Secondary Education for legally required confidential data disclosure review.

The work conducted here received IRB approval.

A handwritten signature in black ink that reads "Parag Pathak". The signature is written in a cursive, slightly slanted style.

Parag A. Pathak
Associate Professor of Economics, MIT

January 4, 2013