Thursday, January 5th

7:30 AM

AEA Budget & Finance Committee Meeting

Event (Invitation Only)

Thursday, Jan. 5, 2023 7:30 AM - 10:00 AM (CST)
Hilton Riverside, Pelican
Hosted By: American Economic Association

8:00 AM

AFFECT Mentoring Event

Event (Invitation Only)

Thursday, Jan. 5, 2023 8:00 AM - 5:00 PM (CST)
Sheraton New Orleans, Oak Alley
Hosted By: AFFECT

9:00 AM

AEA Executive Committee Meeting

Event (Invitation Only)

Thursday, Jan. 5, 2023 9:00 AM - 5:00 PM (CST)
Hilton Riverside, Quarterdeck A-C
Hosted By: American Economic Association

11:30 AM

C-FARE

Agricultural And Environmental Science-Based Policy: Opportunities And Challenges For Us Agriculture And The Environment

Event

Thursday, Jan. 5, 2023 11:30 AM - 2:30 PM (CST)
Hilton Riverside, Grand Salon D Sec 22
Hosted By: The Council On Agriculture Food & Resource Economics
Presiding: Gal Hochman, Rutgers University

Speaker(s)
JJ Wu, North Carolina State University
David Zilberman, University of California-Berkeley
Gal Hochman, Rutgers University
Andrew Muhammad, University of Tennessee
Bruce McCarl, Texas A&M University
Deepak Rajagopal, University of California-Los Angeles

While economists recommend using market incentives, regulation is widespread to achieve agricultural and environmental resource management objectives. This pre-conference workshop aims to understand this reality better using multiple vantage points, including political economy, irreversibility, and supply chain perspectives. With these perspectives in mind, the workshop will overview the policy choices of environmental and agricultural policies in the US, followed by a roundtable and a public discussion.

12:30 PM

AEA

AEA Executive Committee Luncheon

Event (Invitation Only)

Thursday, Jan. 5, 2023
12:30 PM - 2:00 PM (CST)
Hilton Riverside, Kabacoff
Hosted By: American Economic Association

1:00 PM

NEA

Review of Black Political Economy Editorial Board Meeting

Event (Invitation Only)

Thursday, Jan. 5, 2023
1:00 PM - 2:00 PM (CST)
Hilton Riverside, Prince of Wales
Hosted By: National Economic Association

AREUEA

AREUEA Board Meeting

Event (Invitation Only)

Thursday, Jan. 5, 2023
1:00 PM - 5:00 PM (CST)
Sheraton New Orleans, Nottoway
Hosted By: American Real Estate and Urban Economics Association
AREUEA Board Meeting - By Invitation Only

ODE

ODE Executive Board Meeting
Event (Invitation Only)
Thursday, Jan. 5, 2023  1:00 PM - 5:00 PM (CST)
New Orleans Marriott, Preservation Hall Studio 5
Hosted By: Omicron Delta Epsilon

2:00 PM
NEA

NEA Board Meeting
Event (Invitation Only)
Thursday, Jan. 5, 2023  2:00 PM - 4:00 PM (CST)
Hilton Riverside, Grand Salon A Sec 3
Hosted By: National Economic Association

4:00 PM
AFEE

JEI Editorial Board Meeting
Event (Invitation Only)
Thursday, Jan. 5, 2023  4:00 PM - 5:00 PM (CST)
J.W. Marriott New Orleans, Iris
Hosted By: Association for Evolutionary Economics

AEA

CSWEP Board Meeting
Event (Invitation Only)
Thursday, Jan. 5, 2023  4:00 PM - 6:00 PM (CST)
Hilton Riverside, Jackson
Hosted By: Committee on the Status of Women in the Economics Profession

4:30 PM
AFA

Student Travel Grant Panel
Event (Invitation Only)
Thursday, Jan. 5, 2023  4:30 PM - 6:00 PM (CST)
Sheraton New Orleans, Rhythms II & III
Hosted By: American Finance Association

Speaker(s)
Victoria Ivashina, Harvard Business School
CSMGEP Annual Meeting

Event (Invitation Only)

- Thursday, Jan. 5, 2023
- 5:00 PM - 7:00 PM (CST)
- Hilton Riverside, Cambridge

Hosted By: Committee on the Status of Minority Groups in the Economics Profession

AREUEA

AREUEA Doctoral Session; Reception & Student Posters

Event

- Thursday, Jan. 5, 2023
- 5:00 PM - 8:00 PM (CST)
- Sheraton New Orleans, Bayside AB

Hosted By: American Real Estate and Urban Economics Association

AREUEA Doctoral Session; Reception & Student Posters - AREUEA Members & Guests

ES

ES Presidential Address

Event

- Thursday, Jan. 5, 2023
- 5:30 PM - 7:00 PM (CST)
- Hilton Riverside, St. James Ballroom

Hosted By: Econometric Society

Presiding: Rosa Matzkin, Incoming President, The Econometric Society

Speaker(s)

Guido Tabellini, Outgoing President, The Econometric Society

Topic: Identity Politics

AFEE

AFEE Board Meeting

Event

- Thursday, Jan. 5, 2023
- 5:30 PM - 10:00 PM (CST)
- J.W. Marriott New Orleans, Rex

Hosted By: Association for Evolutionary Economics
SAIF, SJTU

Shanghai Advanced Institute of Finance (SAIF) Reception

Event

📅 Thursday, Jan. 5, 2023  🕒 6:30 PM - 8:30 PM (CST)
Sheraton New Orleans, Borgne
Hosted By: Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University

ASE

ASE Plenary Session and Reception

Session/Event

📅 Thursday, Jan. 5, 2023  🕒 6:30 PM - 9:00 PM (CST)
J.W. Marriott New Orleans, Ile de France I
Hosted By: Association for Social Economics

Speaker(s)
Guy Numa, Colorado State University
Nina Turner, Institute on Race, Power and Political Economy
Demond Drummer, PolicyLink
Grieve Chelwa, Institute on Race, Power and Political Economy

Roundtable on "The Normative Role of Economics in Weaponizing Race Away From a Moral Political Economy"

7:00 PM

ASSA

ASSA Welcome Reception

Event

📅 Thursday, Jan. 5, 2023  🕒 7:00 PM - 8:30 PM (CST)
Hilton Riverside, Grand Ballroom B, C & D
Hosted By: Allied Social Science Associations

Friday, January 6th

7:00 AM

AEA

AEA Poster Session

Poster Session

📅 Friday, Jan. 6, 2023  🕒 7:00 AM - 6:00 PM (CST)
Hilton Riverside, Grand Salon Interior Hallway & The District
Hosted By: American Economic Association
Recent Issues in Agricultural Trade and Policy

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Preservation Hall Studio 6
Hosted By: Agricultural and Applied Economics Association
Chair: Ian Sheldon, Ohio State University

JEL Classifications
A1 - General Economics

Russia’s Invasion of Ukraine: An Initial Assessment of Export Volumes, Prices, Global Reallocations, and Policy Actions
Jason Grant, Virginia Tech
Shawn Arita, U.S. Department of Agriculture
Charlotte Emlinger, Virginia Tech
Sharon Sydow, U.S. Department of Agriculture

Global Container Shipping Disruptions, Pop-Up Ports, and U.S. Agricultural Exports
Sandro Steinbach, North Dakota State University
Xiting Zhuang, University of Connecticut

Are Generalized System of Preferences Regimes Effective in Promoting Agricultural Trade?
William Ridley, University of Illinois
Farzana Shirin, University of Illinois

Discussant(s)
Michel A. Robe, University of Illinois

Adaptive Experimentation and Policy Learning

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Quarterdeck C
Hosted By: American Economic Association
Chair: Toru Kitagawa, Brown University

JEL Classifications
C4 - Econometric and Statistical Methods: Special Topics
C9 - Design of Experiments

Best Arm Identification with a Fixed Budget under a Small Gap
Masahiro Kato, CyberAgent, Inc.
Kaito Ariu, CyberAgent, Inc.
Masaaki Imaizumi, University of Tokyo
Masatoshi Uehara, Cornell University
Masahiro Nomura, CyberAgent, Inc.
Treatment Choice with Nonlinear Regret
Toru Kitagawa, Brown University
Sokbae Lee, Columbia University
Chen Qiu, Cornell University

Policy Design in Experiments with Unknown Interference
Davide Viviano, University of California-San Diego

Adaptivity and Confounding in Multi-Armed Bandit Experiments
Chao Qin, Columbia University
Daniel Russo, Columbia University

Discussant(s)
Toru Kitagawa, Brown University
Kaito Ariu, CyberAgent, Inc.
Davide Viviano, University of California-San Diego
Chao Qin, Columbia University

Big Data: At Scale Methods and Applications
Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Fulton
Hosted By: American Economic Association
Chair: Matthew Harding, University of California-Irvine

JEL Classifications
G3 - Corporate Finance and Governance

Homophily and Community Structure at Scale: An Application to a Large Professional Network
Juan Nelson Martinez Dahbura, Sansan, Inc.
Shota Komatsu, Sansan, Inc.
Takanori Nishida, Sansan, Inc.
Angelo Mele, Johns Hopkins University

Online Advertising Auctions for Diverse Customers
Nils Breitmar, Columbia University
Matthew Harding, University of California-Irvine
Carlos Lamarche, University of Kentucky

Born to be (Sub)Prime
Helena Bach, University of Geneva
Pietro Campa, University of Geneva
Giacomo De Giorgi, University of Geneva
Jaromir Nosal, Boston College
Davide Pietrobon, University of Geneva

Delivering Public Services in Data-Scarce Environments: Using Open Data to Solve the Facility-Location Problem at Scale
Jonathan Hersh, Chapman University
Joshua Anderson, University of Pittsburgh
Luis Inaki Alberro Encinas, World Bank
Tina George, World Bank
COVID-19 Crisis, Prudential Policy, and Bank Lending

Paper Session

📅 Friday, Jan. 6, 2023   🕒 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Jackson

Hosted By: American Economic Association

Chair: Aakriti Mathur, Bank of England

JEL Classifications

G2 - Financial Institutions and Services

Useful, Usable, and Used? Buffer Usability During The COVID-19 Crisis
Aakriti Mathur, Bank of England
Matthew Naylor, Bank of England
Aniruddha Rajan, Bank of England

How to Release Capital Requirements During a Pandemic? Evidence From Euro Area Banks
Cyril Couaillier, European Central Bank
Alessio Reghezza, European Central Bank, Bangor University, and University of Genoa
Costanza Rodriguez d’Acri, European Central Bank
Alessandro Scopelliti, KU Leuven and University of Zurich

Caution: Do Not Cross! Capital Buffers and Lending in COVID-19 Times
Cyril Couaillier, European Central Bank
Marco Lo Duca, European Central Bank
Alessio Reghezza, European Central Bank, Bangor University, and University of Genoa
Costanza Rodriguez d’Acri, European Central Bank

Usability of Bank Capital Buffers: The Role of Market Expectations
José Abad, International Monetary Fund
Antonio Garcia Pascual, International Monetary Fund

Discussant(s)
Sebastian Doerr, Bank for International Settlements
Steven Ongena, University of Zurich, SFI, KU Leuven, NTNU Business School and CEPR
Diana Bonfim, Bank of Portugal and Catholic University of Portugal
Gazi Kabas, University of Zurich and Tilburg University

Criminal Background Checks in the Labor Market

Paper Session

📅 Friday, Jan. 6, 2023   🕒 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon B Sec 9

Hosted By: American Economic Association

Chair: Natalia Emanuel, Federal Reserve Bank of New York

JEL Classifications
Increasing the Demand for Workers with a Criminal Record
Zoe Cullen, Harvard University
Will Dobbie, Harvard University
Mitchell Hoffman, University of Toronto

Labor Market Impacts of Reducing Felony Convictions: Evaluating Observational Approaches with Quasi- and Randomized Experiments
Amanda Agan, Rutgers University
Andrew Garin, University of Illinois-Urbana-Champaign
Alex Mas, Princeton University
Crystal Yang, Harvard University
Dmitri Koustas, University of Chicago

Smudges: Employment Signals in Criminal Background Check
Natalia Emanuel, Federal Reserve Bank of New York
Emma Harrington, University of Iowa

What’s in a Background Check? Evaluating the Impact of Limiting the Criminal Record Information
Amanda Agan, Rutgers University
David Autor, Massachusetts Institute of Technology
Emma Rackstraw, Harvard University

Discussant(s)
Conrad Miller, University of California-Berkeley

CSWEP Mentoring Breakfast for Junior Economists
Event (Invitation Only)
Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Jefferson Ballroom
Hosted By: Committee on the Status of Women in the Economics Profession

Economic Implications of Incorrect Mental Models
Paper Session
Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Quarterdeck A-B
Hosted By: American Economic Association
Chair: Renee Bowen, University of California-San Diego

JEL Classifications
C7 - Game Theory and Bargaining Theory

Evolution of Contract Systems
Giampaolo Bonomi, University of California-San Diego
Renee Bowen, University of California-San Diego and NBER
Joel Watson, University of California-San Diego
Mental Models and Learning
Ignacio Esponda, University of California-Santa Barbara
Emanuel Vespa, University of California-San Diego
Sevgi Yuksel, University of California-Santa Barbara

Selecting Misspecified Models to Represent Biases
Aislinn Bohren, University of Pennsylvania
Daniel Hauser, Aalto University

Elections
Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Marlborough A
Hosted By: American Economic Association
Chair: Peter H. Bils, Vanderbilt University

JEL Classifications
D7 - Analysis of Collective Decision-Making

Polarization and Media Bias
A. Arda Gitmez, Bilkent University
Pooya Molavi, Northwestern University

Disclosure in Democracy
Matthew Denes, Carnegie Mellon University
Madeline Scanlon, University of Pittsburgh
Florian Schulz, University of Washington

Electoral Campaign Attacks: Theory and Evidence
Marcos Yamada Nakaguma, Sao Paulo School of Economics
Danilo Souza, Insper

Identity-Based Elections
Helios Herrera, University of Warwick
Ravideep Sethi, University of Utah

Electoral Turnovers
Vincent Pons, Harvard Business School
Benjamin Marx, Sciences Po
Vincent Rollet, Massachusetts Institute of Technology

Empirical Advances in Addressing Policy Questions
Paper Session
Evidence and Theory on MPC Heterogeneity

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon C Sec 16

Hosted By: American Economic Association

Chair: Bulent Guler, Indiana University

JEL Classifications
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

The Marginal Propensity to Repay Debt
Laura Pilossoph, Federal Reserve Bank of New York
Gizem Kosar, Federal Reserve Bank of New York
Davide Melcangi, Federal Reserve Bank of New York
David Wiczer, Stony Brook University

Who Are the Hand-to-Mouth?
Corina Boar, New York University
Mark Aguiar, Princeton University
Mark Bils, University of Rochester

Wealth, Race, and Consumption Smoothing of Typical Income Shocks
Peter Ganong, University of Chicago
Damon Jones, University of Chicago
Exploring the Economic Major: Requirements and Content

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon C Sec 13
Hosted By: American Economic Association & Committee on Economic Education
Chair: Avi J. Cohen, York University

JEL Classifications
A2 - Economic Education and Teaching of Economics

Factors Contributing to the Use of Diversity, Inclusion, and Gender Examples in Undergraduate Economics Courses: Findings from the National “Chalk-and-Talk” Survey
Laura Ahlstrom, Oklahoma State University
Carlos J. Asarta, University of Delaware
Cynthia Harter, Eastern Kentucky University

Requirements of the Undergraduate Economics Major: A Comprehensive Evaluation
Anthony Underwood, Dickinson College
Emily Marshall, Dickinson College
Abigail Hyde, Dickinson College

Math Prep for Introductory Microeconomics
Irene R. Foster, George Washington University

Creating a Highly Interactive Economics Course with New Online Tools and OER – at NO MONETARY COST to Students!
Amy Ehinomen Eremionkhale, Georgia State University
Mya Eveland, Georgia State University
Shelby Frost, Georgia State University
Todd Swarthout, Georgia State University

Discussant(s)
Janine Wilson, University of California-Davis
Marie Petkus, Centre College
Eric Chiang, Florida Atlantic University
Simon Halliday, University of Bristol

Game Theory
Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Chart C
Hosted By: American Economic Association
Chair: Ayca Kaya, University of Miami

JEL Classifications
C7 - Game Theory and Bargaining Theory

Not All Customers are Created Equal
Anna Sanktjohanser, Yale University
Johannes Horner, Yale University

Decentralized Matching with Transfers: Experimental and Noncooperative Analyses
Simin He, Shanghai University of Finance and Economics
Jiabin Wu, University of Oregon
Hanzhe Zhang, Michigan State University

Quantal Response Equilibrium with Symmetry: Representation and Applications
Evan Friedman, University of Essex
Felix Mauersberger, University of Bonn

All-in fighting
Marco Serena, Max Planck Institute for Tax Law and Public Finance
Stefano Barbieri, Tulane University

Interim Strategy-Proof Mechanisms
Tangren Feng, Bocconi University
Qinggong Wu, Hong Kong University of Science and Technology

Jump Bidding as a Signaling Game
Haimeng Zhang, Cornell University

Healthcare and Finance

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon B Sec 12
Hosted By: American Economic Association

Chairs:
Pinar Karaca-Mandic, University of Minnesota
Richard Thakor, University of Minnesota

JEL Classifications
I1 - Health
G3 - Corporate Finance and Governance

Merchants of Death: The Effect of Credit Supply Shocks on Hospital Outcomes
Cyrus Aghamolla, University of Minnesota
Pinar Karaca-Mandic, University of Minnesota
Private Equity in the Hospital Industry
Janet Gao, Indiana University
Yongseok Kim, Indiana University
Merih Sevilir, Halle Institute for Economic Research and ESMT-Berlin

Bank Presence and Health
Kim Fe Cramer, London School of Economics

Discussant(s)
Adam Sacarny, Columbia University
Janis Skrastins, Washington University-St. Louis
Matthew Grennan, University of California-Berkeley

Information Policies in Secondary and Higher Education

Friday, Jan. 6, 2023 8:00 AM - 10:00 AM (CST)
Hosted By: American Economic Association
Chair: Christopher Neilson, Princeton University

JEL Classifications
I2 - Education and Research Institutions

Behavioral Considerations in a Dynamic Matching Mechanism
Camille Terrier, University of Lausanne
Renke Schmacker, University of Lausanne
Rustam Hakimov, University of Lausanne

Social Interactions and Preferences for Schools: Experimental Evidence from Los Angeles
Christopher Campos, University of Chicago

Application Mistakes and Information frictions in College Admissions
Tomas Larroucau, University of Arizona
Manuel Martinez, University of Chicago
Christopher Neilson, Princeton University
Ignacio Rios, University of Texas-Dallas

Identifying The Spillover and Congestion Effects of Large Scale Information Interventions
Claudia Allende, Stanford University
Christopher Neilson, Princeton University
Fernando Ochoa, New York University

Discussant(s)
Camille Terrier, University of Lausanne
Margaux Luflade, University of Pennsylvania
Adam Kapor, Princeton University
Claudia Allende, Stanford University
Interventions to Close Gender Gaps: What Works and What Can Backfire

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon D Sec 19 & 22

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Olga Shurchkov, Wellesley College

JEL Classifications

J1 - Demographic Economics
J7 - Labor Discrimination

Firm Culture: The Effects of Information Interventions on Gender Gaps in Online Labor Markets
Belinda Archibong, Columbia University
Francis Annan, George State University
Oyebola Okunogbe, World Bank
Ifeatu Oliobi, Columbia University

College Field Specialization and Beliefs about Relative Performance: An Experimental Intervention to Understand Gender Gaps in STEM
Stephanie Owen, Colby College

Quota vs Quality? Long-Term Gains from an Unusual Gender Quota
Ursina Schaede, University of Zurich
Ville Mankki, University of Turku

A Hidden Cost of Affirmative Action: Muddying Signals about Women’s Ability
Mallory Avery, Monash University

Discussant(s)
Julia Seither, University of Rosario
Mary Kaltenberg, Pace University
Tatiana Mocanu, University of Illinois-Urbana-Champaign
Michaela Pagel, Columbia University

Labor Markets and the Macroeconomy

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Chart B

Hosted By: American Economic Association

Chair: Matthew Larsen, Lafayette College

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

The Dynamics of Firm-Level Pay: Theory and Evidence from Portugal
Rui Castro, McGill University
Gian Luca Clementi, New York University
The Distributional Impact of the Minimum Wage
Erik Hurst, University of Chicago
Patrick Kehoe, Stanford University
Elena Pastorino, Hoover Institution and Stanford University
Thomas Winberry, University of Pennsylvania

The Dual U.S. Labor Market Uncovered
Hie Joo Ahn, Federal Reserve Board
Bart Hobijn, Arizona State University and Federal Reserve Bank of San Francisco
Aysegul Sahin, University of Texas-Austin

A New Claims-Based Unemployment Dataset: Application to Postwar Recoveries Across U.S. States
Andrew Fieldhouse, Texas A&M University
David Munro, Middlebury College
Christoffer Koch, International Monetary Fund
Sean Howard, Wood Mackenzie

Vacancy Posting, Firm Balance Sheets, and Pandemic Policy Interventions
David Van Dijcke, University of Michigan
Marcus Buckmann, Bank of England
Arthur Turrell, UK Office for National Statistics
Tom Key, Bank of England

Lifetime Earnings, Race, and Wealth

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Magazine
Hosted By: American Economic Association
Chair: Jeffrey Thompson, Federal Reserve Bank of Boston

JEL Classifications
J3 - Wages, Compensation, and Labor Costs
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Marriage Dynamics, Earnings Dynamics, and Lifetime Family Income
Ivan Vidangos, Federal Reserve Board
Disa M. Hynsjo, Yale University
Joseph G. Altonji, Yale University

Incarceration, Employment, and Earnings: Dynamics and Differences
Urvi Neelakantan, Federal Reserve Bank of Richmond
Grey Gordon, Federal Reserve Bank of Richmond
John Jones, Federal Reserve Bank of Richmond
Kartik Athreya, Federal Reserve Bank of Richmond

Racial Wealth Disparities: Reconsidering the Roles of Lifetime Earnings and Intergenerational Transfers
Jeffrey Thompson, Federal Reserve Bank of Boston
John Sabelhaus, Brookings Institution

The Dynamics of the Racial Wealth Gap
Dionissi Aliprantis, Federal Reserve Bank of Cleveland
Daniel R. Carroll, Federal Reserve Bank of Cleveland
Market Power

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Chart A

Hosted By: American Economic Association

Chair: Scott Gilpatric, University of Tennessee

JEL Classifications

L4 - Antitrust Issues and Policies

Concentration and Geographic Proximity in Antitrust Policy: Evidence from Bank Mergers
David Benson, Federal Reserve Board
Samuel Blattner, Independent Researcher
Serafin Grundl, Federal Reserve Board
You Suk Kim, Federal Reserve Board
Ken Onishi, Federal Reserve Board

What Happens When More Starbucks Cafés Come to Town?
Ying Lin, Belhaven University
Philip Gayle, Kansas State University

The Competitive Effects of Data Exchange
Ding Li, Nanjing University
Hsin-Tien Tiffany Tsai, National University of Singapore

GVCs, Takeovers and Market Power
Chiara Bellucci, IMT School for Advanced Studies Lucca
Armando Rungi, IMT School for Advanced Studies Lucca

Networks in Economics and Finance

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon A Sec 3 & 6

Hosted By: American Economic Association

Chair: Lin Peng, CUNY-Baruch College

JEL Classifications

D8 - Information, Knowledge, and Uncertainty
G4 - Behavioral Finance

Learning through the Grapevine: The Impact of Noise and the Breadth and Depth of Social Networks
Matthew O. Jackson, Stanford University
Suraj Malladi, Cornell University
David McAdams, Duke University

**Brokerage**
Syngjoo Choi, Seoul National University
Sanjeev Goyal, University of Cambridge
Frederic Moisan, Emlyon Business School

**Peer Effects in Consumption: The Role of Information**
Francesco D’Acunto, Georgetown University
Alberto G. Rossi, Georgetown University
Michael Weber, University of Chicago

**Social Networks and Market Reactions to Earnings News**
David Hirshleifer, University of Southern California
Lin Peng, CUNY-Baruch College and University of Cambridge
Qiguang Wang, Hong Kong Baptist University

**Discussant(s)**
Sudipta Sarangi, Virginia Tech
Liyan Yang, University of Toronto
Ville Rantala, University of Miami
Harrison Hong, Columbia University

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**Spatial Economics**

**Paper Session**

📅 Friday, Jan. 6, 2023  ⏰ 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Commerce

Hosted By: American Economic Association
Chair: Enrico Moretti, University of California Berkeley

JEL Classifications
R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location
F0 - General

**Where is Standard of Living the Highest? Local Prices and the Geography of Consumption**
Rebecca Diamond, Stanford University
Enrico Moretti, University of California-Berkeley

**The Political Economy of Transport Investments: Evidence from the California High-Speed Rail**
Pablo Fajgelbaum, Princeton University
Cecile Gaubert, University of California-Berkeley
Nicole Gorton, University of California-Los Angeles
Eduardo Morales, Princeton University
Edouard Schaal, CREI and Pompeu Fabra University

**The Anatomy of Risk Sharing Networks: Evidence from Costa Rica’s National Mobile Payments System**
David Argente, Pennsylvania State University
Esteban Méndez-Chacón, Central Bank of Costa Rica
Diana Van Patten, Yale University
The Role of Multinational Firms in the Global Economy

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Canal

Hosted By: American Economic Association
Chair: Teresa Fort, Dartmouth College

JEL Classifications
F2 - International Factor Movements and International Business

Home-Country Productivity Spillovers from US Multinational Activity
Ebehi Iyoha, Harvard Business School

Capital Services in Global Value Chains
Xiang Ding, Georgetown University

Greenfield or Brownfield? FDI Entry Mode and Intangible Capital
Haruka Takayama, SUNY-Albany

Multinational Production and Global Shock Propagation during the Great Recession
Haishi Li, University of California-San Diego and University of Hong Kong

Discussant(s)
Nitya Pandalai-Nayar, University of Texas-Austin
Fariha Kamal, U.S. Census Bureau
Jingting Fan, Pennsylvania State University
Vanessa Alviarez, Inter-American Development Bank

Transportation Policies in Developing Countries

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Camp

Hosted By: American Economic Association
Chair: Maureen Cropper, University of Maryland

JEL Classifications
R4 - Transportation Economics
O1 - Economic Development

The Benefits and Costs of Motorization: Evidence from Jakarta
Alexander Rothenberg, Syracuse University
Jingxuan Du, Syracuse University

Gabriel Kreindler, Harvard University
Arya Gaduh, University of Arkansas
Tilman Graff, Harvard University
Rema Hanna, Harvard University
Benjamin A. Olken, Massachusetts Institute of Technology

What are the Benefits of a Subway in Mumbai, India?

Maureen Cropper, University of Maryland
Palak Suri, University of Maryland

The Fast, the Slow, and the Congested: Urban Transportation in Rich and Poor Countries

Prottoy Akbar, Aalto University and Helsinki Graduate School of Economics
Gilles Duranton, University of Pennsylvania
Adam Storeygard, Tufts University
Victor Couture, University of British Columbia

Discussant(s)

Matthew Turner, Brown University
Christopher Severen, Federal Reserve Bank of Philadelphia
Maureen Cropper, University of Maryland
Gilles Duranton, University of Pennsylvania

Working from Home: Global Trends and Consequences

Paper Session

📅 Friday, Jan. 6, 2023 ⏰ 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Ballroom D

Hosted By: American Economic Association

Chair: Johannes Wieland, University of California-San Diego

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook
O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Working From Home Around the World

Cevat Giray Aksoy, European Bank for Reconstruction and Development
Jose Maria Barrero, Autonomous Technological Institute of Mexico
Nicholas Bloom, Stanford University
Steven J. Davis, University of Chicago
Mathias Dolls, Ifo Institute

Working From Home After COVID-19: Evidence From Job Postings in 20 Countries

Pawel Adrjan, Indeed Hiring Lab and University of Oxford
Gabriele Ciminielli, Organization for Economic Co-operation and Development
Michael Koelle, Organization for Economic Co-operation and Development
Tara M. Sinclair, George Washington University
Cyrille Schwellnus, Organization for Economic Co-operation and Development

Living on My Own: The Impact of the Covid-19 Pandemic on Housing Preferences

Elisa Guglielminetti, Bank of Italy
Michele Loberto, Bank of Italy
Robert Zizza, Bank of Italy
Giordano Zevi, Bank of Italy

Housing Demand and Remote Work
John Mondragon, Federal Reserve Bank of San Francisco
Johannes Wieland, University of California-San Diego

AFA

Asset Pricing: Market and Funding Liquidity

Paper Session

📅 Friday, Jan. 6, 2023  🕒 8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Borgne
Hosted By: American Finance Association
Chair: Lasse Pedersen, Copenhagen Business School, New York University, AQR Capital Management, and CE

JEL Classifications
G1 - Asset Markets and Pricing

Comparing Search and Intermediation Frictions Across Markets
Gabor Pinter, Bank of England
Semih Uslu, Johns Hopkins University

Effects of Credit Expansions on Stock Market Booms and Busts
Christopher Hansman, Imperial College London
Harrison Hong, Columbia University
Wenxi Jiang, Chinese University of Hong Kong
Yu-Jane Liu, Peking University
Juanjuan Meng, Peking University

Does Secondary Market Liquidity Affect the Economy?
Jixing Li, University of Utah
Matthew Ringgenberg, University of Utah

Discussant(s)
Peter Feldhutter, Copenhagen Business School
Petri Jylha, Aalto University
Benjamin Knox, Federal Reserve Board

Corporate Culture, Firm-Worker Matching and Firm Performance

Paper Session

📅 Friday, Jan. 6, 2023  🕒 8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Rhythms III
Hosted By: American Finance Association
Chair: Elena Simintzi, University of North Carolina-Chapel Hill

JEL Classifications
G3 - Corporate Finance and Governance

Communicating Corporate Culture in Labor Markets: Evidence from Job Postings
Financial Intermediation: Macro Finance

Paper Session

📅 Friday, Jan. 6, 2023  🕒 8:00 AM - 10:00 AM (CST)

Sheraton New Orleans, Rhythms I

Hosted By: American Finance Association

Chair: Philipp Schnabl, New York University

JEL Classifications

G2 - Financial Institutions and Services

The Geography of Bank Deposits and the Origins of Aggregate Fluctuations
Shohini Kundu, University of California-Los Angeles
Seongjin Park, University of Chicago
Nishant Vats, University of Chicago

Intermediation via Credit Chains
Zhiguo He, University of Chicago
Jian Li, Columbia University

A Macro-Finance Model with Sentiment
Peter Maxted, University of California-Berkeley

Depositing Corporate Payout
Leming Lin, University of Pittsburgh

Discussant(s)
Kairong Xiao, Columbia University
Jason Roderick Donaldson, Washington University-St. Louis
Wenhao Li, University of Southern California
Dominik Supera, University of Pennsylvania
Individual Assets and the SDF

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Napoleon D
Hosted By: American Finance Association
Chair: Seth Pruitt, Arizona State University

JEL Classifications
G1 - Asset Markets and Pricing

Time Series Variation in the Factor Zoo
Hendrik Bessembinder, Arizona State University
Aaron Burt, University of Oklahoma
Christopher Hrdlicka, University of Washington

Three Common Factors
Elena Andreou, University of Cyprus
Patrick Gagliardini, University of Lugano and Swiss Finance Institute
Eric Ghysels, University of North Carolina-Chapel Hill
Mirco Rubin, EDHEC Business School

Testing Asset Pricing Models on Individual Stocks
Charles Clarke, University of Kentucky
Morteza Momeni, University of Kentucky

When Do Cross-Sectional Asset Pricing Factors Span the Stochastic Discount Factor?
Serhiy Kozak, University of Maryland
Stefan Nagel, University of Chicago

Discussant(s)
Shrihari Santosh, University of Colorado Boulder
Dacheng Xiu, University of Chicago
Russell Wermers, University of Maryland
Mikhail Chernov, University of California-Los Angeles

Innovations and Challenges in DeFi

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Maurepas
Hosted By: American Finance Association

Chairs:
Lin William Cong, Cornell University
Agostino Capponi, Columbia University

JEL Classifications
G1 - Asset Markets and Pricing
The Economics of Non-Fungible Tokens  
Nicola Borri, Luiss University  
Yukun Liu, University of Rochester  
Aleh Tsyvinski, Yale University

Don't Trust, Verify: The Economics of Scams in Initial Coin Offerings  
Kenny Phua, University of Technology Sydney  
Bo Sang, Singapore Management University  
Chishen Wei, Singapore Management University  
Gloria Yang Yu, Singapore Management University

Equilibrium Staking Levels in a Proof-of-Stake Blockchain  
Kose John, New York University  
Thomas Rivera, McGill University  
Fahad Saleh, Wake Forest University

Fundamental Value Pricing and Bubbles for Nontraditional Assets: The Case of Cryptocurrencies  
Rustam Ibragimov, Imperial College London  
Christine Parlour, University of California-Berkeley  
Johan Walden, University of California-Berkeley

Discussant(s)  
Matteo Benetton, University of California-Berkeley  
Daniel Rabetti, Tel Aviv University  
Agostino Capponi, Columbia University  
Antonio Mele, University of Lugano and Swiss Finance Institute and CEPR

Learning in and from Financial Markets

Paper Session  
📅 Friday, Jan. 6, 2023  🕒 8:00 AM - 10:00 AM (CST)  
Sheraton New Orleans, Rhythms II  
Hosted By: American Finance Association  
Chair: Michael Sockin, University of Texas-Austin

JEL Classifications  
G1 - Asset Markets and Pricing

Trading Ahead of Barbarians' Arrival at the Gate: Insider Trading on Non-Inside Information  
Georgy Chabakauri, London School of Economics  
Vyacheslav Fos, Boston College  
Wei Jiang, Emory University

Incentivizing Effort and Informing Investment: The Dual Role of Stock Prices  
Snehal Banerjee, University of California-San Diego  
Jesse Davis, University of North Carolina-Chapel Hill  
Naveen Gondhi, INSEAD

Valuing Financial Data  
Maryam Farboodi, Massachusetts Institute of Technology  
Dhruv Singal, Columbia University  
Laura Veldkamp, Columbia University  
Vaidyanathan Venkateswaran, New York University
News Selection and its Implications to Financial Markets
Charles Martineau, University of Toronto
Jordi Mondria, University of Toronto

Discussant(s)
Nadya Malenko, University of Michigan
Ilona Babenko, Arizona State University
Daniel Andrei, McGill University
Diego Garcia, University of Colorado Boulder

The Real Effects of ESG Investment

Paper Session
📅 Friday, Jan. 6, 2023 🕒 8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Napoleon A
Hosted By: American Finance Association
Chair: Marcin Kacperczyk, Imperial College London

JEL Classifications
G3 - Corporate Finance and Governance

Labor Exposure to Climate Risk and Capital Deepening
Zhanbing Xiao, University of British Columbia

ESG News, Future Cash Flows, and Firm Value
Francois Derrien, HEC Paris
Philipp Krueger, University of Geneva and Swiss Finance Institute
Augustin Landier, HEC Paris
Tianhao Yao, HEC Paris

Proxy Voting and the Rise of ESG
Patrick Bolton, Columbia University
Enrichetta Ravina, Federal Reserve Bank of Chicago
Howard Rosenthal, New York University
Chris Tausanovitch, University of California-Los Angeles

Communities as Stakeholders: Impact of Corporate Bankruptcies on Local Governments
Sudheer Chava, Georgia Institute of Technology
Baridhi Malakar, Georgia Institute of Technology
Manpreet Singh, Georgia Institute of Technology

Discussant(s)
David Ng, Cornell University
Henri Servaes, London Business School
Michelle Lowry, Drexel University
Emanuele Colonnelli, University of Chicago

AREUEA

Market Microstructure and Behavior

Paper Session
Sheraton New Orleans, Bayside B
Hosted By: American Real Estate and Urban Economics Association
Chair: Yingchun Liu, University of North Texas

JEL Classifications
R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

Behavioral Patterns in Housing Auctions: Evidence from One Million Bids
Andreas Benedictow, Oslo Metropolitan University
Erling Reed Larsen, Oslo Metropolitan University
André Anundsen, Oslo Metropolitan University
Mikkel Walbækken, Sopra Steria

Seeing is Believing: The Impact of Buyers' Onsite Viewing Activities on Housing Transactions
Maggie Rong Hu, Chinese University of Hong Kong
Weida Kuang, Renmin University of China
Xiaoyang Li, Jinan University
Yang Shi, University of Melbourne

The Good, the Bad and the Ordinary: Estimating Agency Value-Added Using Real Estate Transactions
Chris Cunningham, Federal Reserve Bank of Atlanta
Kristopher Gerardi, Federal Reserve Bank of Atlanta
Lily Shen, Clemson University

Initial Property Offering: Underpricing and Learning in the Presale Housing Market
Sumit Agarwal, National University of Singapore
Yu Qin, National University of Singapore
Changwei Zhan, National University of Singapore

Discussant(s)
Yichen Su, Federal Reserve Bank of Dallas
Walter D'Lima, Florida International University
Tingyu Zhou, Florida State University
Xi Yang, University of North Texas

Mortgage Refinance and Mortgage Stress
Paper Session

Sheraton New Orleans, Edgewood AB
Hosted By: American Real Estate and Urban Economics Association
Chair: Rodney Ramcharan, University of Southern California

JEL Classifications
G2 - Financial Institutions and Services

Closing Costs, Refinancing, and Inefficiencies in the Mortgage Market
David H. Zhang, Harvard Business School

More Tax, Less Refi? The Mortgage Interest Deduction and Monetary Policy Pass-Through
Eileen Driscoll van Straelen, Federal Reserve Board
Quick on the Draw: Line Adjustment and Draw Behavior in Failing Banks
Alexander Brenden Ufier, FDIC
Amanda Rae Heitz, FDIC and Tulane University
Jeff Traczyński, FDIC

Targeted Principal Forgiveness Is Effective: Mortgage Modification and Financial Crisis
Philip Lewis Kalikman, Yeshiva University
Joelle Scally, Federal Reserve Bank of New York

Discussant(s)
Douglas A. McManus, Freddie Mac
Andrea Heuson, University of Miami
Mallick Hossain, Federal Reserve Bank of Philadelphia
Sanghoon Kim, SUNY-Buffalo

Institutions and Productivity

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 2
Hosted By: Association for Comparative Economic Studies
Chair: John Fernald, INSEAD and Federal Reserve Bank of San Francisco

JEL Classifications
O1 - Economic Development
O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

The Role of At-Home Work in the Pandemic-Era Revival of U.S. Productivity Growth
Robert J. Gordon, Northwestern University and NBER
Hassan Sayed, Princeton University

The Political U: New Evidence on the Income-Democracy Relationship
Nauro F. Campos, University College London
Fabrizio Coricelli, University of Siena and CEPR
Marco Frigerio, University of Siena

Productivity Gains, Working Time and Leisure: A Long-Term View in Advanced Countries
Gilbert Cette, NEOMA Business School
Jimmy Lopez, University of Burgundy
Simon Drapala, Paris School of Economics

Blood, Education and Economic Development: How the 19th Century Wars in Latin America Foiled its Economic Development
Jakob B. Madsen, University of Western Australia
Miethy Zaman, Deakin University

Development Issues: Bangladesh and Beyond

Paper Session
New Orleans Marriott, Preservation Hall Studio 7
Hosted By: Association for Economic and Development Studies on Bangladesh

Chairs:
Reshmaan N. Hussam, Harvard Business School
Ahmed Mushfiq Mobarak, Yale University

JEL Classifications
O1 - Economic Development
O2 - Development Planning and Policy

Social Norms and Firm Productivity: Evidence from Bangladeshi Knitwear Factories
Laura Boudreau, Columbia University
Sakib Mahmood, BRAC Institute of Governance and Development

Early Childhood Human Capital Formation at Scale
Johannes M. Bos, American Institutes for Research
Akib Khan, Uppsala University
Saravana Ravindran, National University of Singapore
Abu S. Shonchoy, Florida International University

A Signal to End Child Marriage: Theory and Experimental Evidence from Bangladesh
Nina Buchmann, Stanford University
Erica Field, Duke University
Rachel Glennerster, University of Chicago
Shahana Nazneen, Save The Children-Bangladesh
Xiao Yu Wang, Duke University

Why We Fight
Christopher Blattman, University of Chicago

Discussant(s)
Anik Ashraf, University of Munich
Reshmaan N. Hussam, Harvard Business School
Zaki Wahhaj, University of Kent
Atonu Rabbani, University of Dhaka

AFEE
Institutional Economics: Intertwining Society, Economics and Ecology

Paper Session

J.W. Marriott New Orleans, Bacchus
Hosted By: Association for Evolutionary Economics
Chair: John Nicholarsen, University of Denver

JEL Classifications
B5 - Current Heterodox Approaches
Q5 - Environmental Economics

System Conflict: Polanyi’s Liberal Creed vs Putin’s Nationalist Populism
Ann Davis, Marist College

**Economists Know Best? Paternalism, Agency, and the DMDU Challenge**  
George DeMartino, University of Denver

**Exploring the Role of Exit & Voice in Institutional Development of the Varieties of Capitalism**  
Bruno Gandlgruber, Metropolitan Autonomous University  
Miguel Ángel Gómez Fonseca, Metropolitan Autonomous University

**Changing Landscape of Development Finance in the Case of Climate-Vulnerable Countries like Nepal**  
Kalpana Khanal, Policy Research Institute-Nepal

**The Baran Ratio, Investment, and British Economic Growth and Development**  
Thomas Lambert, University of Louisville

**Radical Conditioning: International Monetary and Institutional Design Principles for Economic Development Trajectories, Protections and Preparations**  
John Nicholarsen, University of Denver

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### ASE

**Beyond Growth: Fiscal and Monetary Policy to Achieve a Sustainable Inclusive Economy**

Paper Session  

**Friday, Jan. 6, 2023**  
8:00 AM - 10:00 AM (CST)  
J.W. Marriott New Orleans, Endymion  
Hosted By: Association for Social Economics  
Chair: Gabriel Mathy, American University

**JEL Classifications**

- E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook  
- E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

**Automatic Business Cycle Stabilization by Cooperatives**  
Gabriel Mathy, American University

**Sustainable Zero Economic Growth: Accumulation and Social Norms**  
Giuseppe Fontana, University of Leeds  
Malcolm Sawyer, University of Leeds

**The Moral Economy of Familial Care Labor: Valuing Unpaid Work Through Economic Structural Transformation and Demographic Change in Thailand**  
MinhTam T. Bui, Srinakharinwirot University

**Monetary Policy’s Impacts on Wealth and Employment in the US: Evaluating Distributional Outcomes by Race and Gender**  
Melanie G. Long, College of Wooster

**Direct Job Creation and Environmental Health in a Time of African American Disenfranchisement**  
Matthew Robinson, University of Missouri-Kansas City  
Mathew Forstater, University of Missouri-Kansas City

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### ASREC

**The Economics of Religion and Culture**

Paper Session
New Orleans Marriott, Balcony I  
Hosted By: Association for the Study of Religion, Economics, and Culture  
Chair: Jared Rubin, Chapman University

**JEL Classifications**  
Z1 - Cultural Economics; Economic Sociology; Economic Anthropology  
Z0 - General

**Culture, Institutions and Social Equilibria: A Framework**  
Daron Acemoglu, Massachusetts Institute of Technology  
James A. Robinson, University of Chicago

**The Seeds of Ideology: Historical Immigration and Political Preferences in the United States**  
Paola Giuliano, University of California-Los Angeles  
Marco Tabellini, Harvard Business School

**Economic Interests, Worldviews, and Identities: Theory and Evidence on Ideational Politics**  
Elliott Ash, ETH Zurich  
Sharun Mukand, University of Warwick  
Dani Rodrik, Harvard University

**Discussant(s)**  
Raquel Fernandez, New York University  
Leah Boustan, Princeton University  
Erzo F.P. Luttmer, Dartmouth College

**Transportation and EV**

**Paper Session**  
New Orleans Marriott, Galerie 1  
Hosted By: Association of Environmental and Resource Economists  
Chair: Carolyn Fischer, World Bank

**JEL Classifications**  
Q5 - Environmental Economics  
Q4 - Energy

**The Electric Vehicle Rebound Effect**  
Beia Spiller, Resources for the Future  
Kenneth Gillingham, Yale University  
Marta Talevi, Vrije University Amsterdam

**Electric Vehicle Usage, Pollution Damages, and the Electricity Price Elasticity of Driving**  
Cody S. Nehiba, Louisiana State University

**The Last Mile Problem: Addressing a Grand Transportation Challenge in Urban America**  
Peter Christensen, University of Illinois-Urbana-Champaign  
Lewis Lehe, University of Illinois-Urbana-Champaign  
Adam Osman, University of Illinois-Urbana-Champaign
Emissions Standards and Electric Vehicle Targets for Passenger Vehicles
Joshua Linn, University of Maryland

Discussant(s)
Shanjun Li, Cornell University
Stephen Holland, University of North Carolina-Greensboro
Matthew Tarduno, Harvard University
Carolyn Fischer, World Bank

CEBRA

Climate Change, Green Finance and Central Banking

Paper Session

Friday, Jan. 6, 2023 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Galerie 5
Hosted By: Central Bank Research Association
Chair: Galina Hale, University of California-Santa Cruz

JEL Classifications
G2 - Financial Institutions and Services
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Climate Policy, Financial Frictions, and Transition Risk
Garth Heutel, Georgia State University
Stefano Carattini, Georgia State University
Givi Melkadze, Georgia State University

Climate Stress Testing
Hyeoyoung Jung, Federal Reserve Bank of New York
Robert F. Engle, New York University
Richard Berner, New York University

Climate Change Mitigation: How Effective is Green Quantitative Easing?
Raphael Abiry, Goethe University Frankfurt
Marien Ferdinandusse, European Central Bank
Alexander Ludwig, University of Frankfurt
Carolin Nerlich, European Central Bank

The Expectations Channel of Climate Change: Implications for Monetary Policy
Alexander Dietrich, University of Tuebingen
Gernot J. Müller, University of Tuebingen
Raphael Schoenle, Brandeis University

ES

Data, Privacy and Markets

Paper Session

Friday, Jan. 6, 2023 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Norwich
Hosted By: Econometric Society
Chair: Vasiliki Skreta, UT Austin and University College London
JEL Classifications

D82 - Asymmetric and Private Information; Mechanism Design
L86 - Information and Internet Services; Computer Software

Data and Welfare in Credit Markets
Mark Jansen, University of Utah
Fabian Nagel, University of Chicago
Constantine Nicholas Yannelis, University of Chicago
Anthony Lee Zhang, University of Chicago

Data, Competition, and Digital Platforms
Dirk Bergemann, Yale University
Alessandro Bonatti, Massachusetts Institute of Technology

Buying Data from Consumers: The Impact of Monitoring Programs in U.S. Auto Insurance
Yizhou Jin, University of Toronto
Shoshana Vasserman, Stanford University

Information Design in Consumer Credit Markets
Laura Blattner, Stanford University
Jacob Hartwig, University of Chicago
Scott Nelson, University of Chicago

Quality Disclosure and Regulation: Scoring Design in Medicare Advantage
Benjamin Vatter, Northwestern University

Machine Learning and High Dimensional Methods for Causal and Policy Learning

Paper Session

📅 Friday, Jan. 6, 2023 🕒 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Durham
Hosted By: Econometric Society
Chair: Ying-Ying Lee, University of California-Irvine

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

Risk and Optimal Policies in Bandit Experiments
Karun Adusumilli, University of Pennsylvania

Automated Inference on Sharp Bounds
Vira Semenova, University of California-Berkeley

Causal Inference with Corrupted Data: Measurement Error, Missing Values, Discretization, and Differential Privacy
Anish Agarwal, Massachusetts Institute of Technology
Rahul Singh, Massachusetts Institute of Technology

Testing Monotonicity of Mean Potential Outcomes in a Continuous Treatment with High-Dimensional Data
Ying-Ying Lee, University of California-Irvine
Yu-Chin Hsu, Academia Sinica
Martin Huber, University of Fribourg
Chu-An Liu, Academia Sinica
Monetary Policy, Institutional Investors, and Bond Markets

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Cambridge
Hosted By: Econometric Society
Chair: Motohiro Yogo, Princeton University

JEL Classifications
E44 - Financial Markets and the Macroeconomy
G12 - Equities; Fixed Income Securities

Monetary Policy, Segmentation, and the Term Structure
Rohan Kekre, University of Chicago
Moritz Lenel, Princeton University
Federico Mainardi, University of Chicago

Long-term Investors, Demand Shifts, and Yields
Kristy A.E. Jansen, Tilburg University and The Dutch Bank

Who Holds Sovereign Debt and Why It Matters
Xiang Fang, University of Hong Kong
Bryan Hardy, Bank for International Settlements
Karen K. Lewis, University of Pennsylvania

Granular Investors and International Bond Prices: Scarcity Induced Safety
Ester Faia, Goethe University-Frankfurt and CEPR
Juliana Salomao, University of Minnesota
Alexia Ventula Veghazy, European Central Bank

New Research on Inequality and Social Insurance

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Eglington Winton
Hosted By: Econometric Society
Chair: Nathaniel Hendren, Harvard and NBER

JEL Classifications
H00 - General

The Long-Term Effects of Income for At-Risk Infants: Evidence from Supplemental Security Income
Amelia Hawkins, National Bureau of Economic Research
Christopher Hollrah, University of Michigan
Sarah Miller, University of Michigan
Laura R. Wherry, New York University

Long-Run Intergenerational Effects of Social Security
Daniel Fetter, Stanford University
Lee M. Lockwood, University of Virginia
Optimal Transport Meets Econometrics

Paper Session

📅 Friday, Jan. 6, 2023  🕒 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Chequers
Hosted By: Econometric Society
Chair: Timothy Christensen, New York University

JEL Classifications
C10 - General
C61 - Optimization Techniques; Programming Models; Dynamic Analysis

Matching for Causal Effects via Multimarginal Optimal Transport
Florian Felix Gunsilius, University of Michigan
Yuliang Xu, University of Michigan

Optimal Transport as a Regression Tool
Samuel Higbee, University of Chicago
Omkar Katta, University of Chicago
Guillaume Allaire Pouliot, University of Chicago

Counterfactual Identification and Latent Space Enumeration in Discrete Outcome Models
Jiaying Gu, University of Toronto
Thomas Russell, Carleton University
Thomas Stringham, University of Toronto

Existence of a Competitive Equilibrium with Substitutes, with Applications to Matching and Discrete Choice Models
Liang Chen, Wuhan University
Eugene Choo, Yale University-NUS College
Alfred Galichon, New York University
Simon Weber, University of York

HERO

Race and Ethnicity: Discrimination in Healthcare Markets, Disparate Impacts of Policy, Outcomes

Paper Session

📅 Friday, Jan. 6, 2023  🕒 8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Preservation Hall Studio 1
Hosted By: Health Economics Research Organization
Chair: Marcella Alsan, Harvard University

JEL Classifications
I1 - Health
I1 - Health

**Discrimination Against Doctors: A Field Experiment**
Alex Chan, Stanford University

**State Recreational Cannabis Laws and Racial Disparities in the Criminal Justice System**
Angelica Meinhofer, Cornell University

**Capacity Strain and Racial Disparities in Hospital Mortality**
Manasvini Singh, University of Massachusetts Amherst

**Local Income, Mortality, and Race**
EK Green, University of Arizona

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**HES**

**100 Years after the Publication of “A Theory of Consumption” by Hazel Kyrk (1923)**

**Paper Session**

📅 Friday, Jan. 6, 2023  🕒 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 3
Hosted By: History of Economics Society & International Association for Feminist Economics

Chairs:
David Philippy, University of Lausanne
Rebeca Gomez Betancourt, University of Lyon 2

JEL Classifications
B2 - History of Economic Thought since 1925
D1 - Household Behavior and Family Economics

**Hazel Kyrk (1886-1957) and the Research on Consumption Standards**
Edith Kuiper, SUNY-New Paltz

**Hazel Kyrk’s Intellectual Roots: When First-Generation Home Economists Met the Institutionalist Framework**
David Philippy, University of Lausanne
Rebeca Gomez Betancourt, University of Lyon 2
Robert W. Dimand, Brock University

**What Should Families Want? From Hazel Kyrk to Margaret Reid and Beyond**
Miriam Bankovsky, La Trobe University

**Economics of Consumption as a Social Phenomenon: The Debate on the Aggregate Consumption Function**
Attilio Trezzini, Roma Tre University

**Discussant(s)**
Nancy Folbre, University of Massachusetts Amherst
Shoshana Grossbard, University of San Diego
William Waller, Hobart and William Smith Colleges
Felipe Almeida, Federal University of Paraná
Giulia Zacchia, University of Rome-La Sapienza
Labor Market Institutions

Paper Session

📅 Friday, Jan. 6, 2023  ⏰ 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Steering

Hosted By: Labor and Employment Relations Association

Chair: Zachary Bethune, Rice University

JEL Classifications

J2 - Demand and Supply of Labor
J1 - Demographic Economics

Unionization, Employer Opposition, and Establishment Closure
Samuel Young, Massachusetts Institute of Technology
Sean Wang, Massachusetts Institute of Technology

These Caps Spilleth Over: Equilibrium Effects of Unemployment Insurance
Cynthia Doniger, Federal Reserve Board
Desmond Toohey, University of Delaware

The Role of Industry in Increasing Earnings Inequality: Reconciling Results from the CPS and the LEHD
John Haltiwanger, University of Maryland
Henry Hyatt, U.S. Census Bureau
James Spletzer, U.S. Census Bureau

Discussant(s)
Aaron Sojourner, W.E. Upjohn Institute for Employment Research
Jose Mustre-del-Rio, Federal Reserve Bank of Kansas City
Jonathan Fisher, Washington Center for Equitable Growth

Tax Credits, Labor Supply, and Intergenerational Transfers

Paper Session

📅 Friday, Jan. 6, 2023  ⏰ 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Bridge

Hosted By: Labor and Employment Relations Association

Chair: Hilary Hoynes, University of California-Berkeley

JEL Classifications

H2 - Taxation, Subsidies, and Revenue
H4 - Publicly Provided Goods

The EITC and Intergenerational Transfers of Time and Money
Emily Wiemers, Syracuse University
Katherine Michelmore, University of Michigan
Anna Wiersma Strauss, Syracuse University

Not Just for Kids: Child and Dependent Care Credit Benefits for Elder Care
Gabrielle Pepin, W.E. Upjohn Institute for Employment Research
Yulya Truskinovsky, Wayne State University

**Tax Credits in Rural and Economically Distressed Areas: More Bang Per Buck?**
Jacob Bastian, Rutgers University

**The Effects of the Child Tax Credit on Labor Supply**
Kye Lippold, U.S. Department of the Treasury

**Discussant(s)**
Yulya Truskinovsky, Wayne State University
Tatiana Homonoff, New York University

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**NABE**

**Causal Inference Methods and Applications in Tech**

Paper Session

📅 Friday, Jan. 6, 2023   ⏰ 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon C Sec 15 & 18

Hosted By: National Association for Business Economics

Chair: Susan Athey, Stanford University

JEL Classifications
C1 - Econometric and Statistical Methods and Methodology: General
M2 - Business Economics

**Smiles in Profiles: Improving Fairness and Efficiency Using Estimates of User Preferences in Online Marketplaces**

Susan Athey, Stanford University
Dean Karlan, Northwestern University
Emil Palikot, Stanford University
Yuan Yuan, Carnegie Mellon University

**Double Robust Causal Effect Extrapolation w/ Applications at Netflix**

Wenjing Zheng, Netflix

**The Science of Pricing Experimentation at Amazon**

Joseph Cooprider, Amazon
Shima Nassiri, Amazon

**Estimating the Long-Term Effects of Novel Treatments**

Keith Battocchi, Microsoft
Eleanor Dillon, Microsoft
Maggie Hei, ByteDance
Greg Lewis, Amazon
Miruna Oprescu, Cornell University
Vasilis Syrgkanis, Stanford University

**Discussant(s)**
Wilko Schulz-Mahlendorf, Wayfair
Jeffrey Ferris, Amazon
Eleanor Dillon, Microsoft

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**NAEE**

**Research on Personal Finance, Economics Instruction, and Curriculum**
Can Online Discussions Benefit Students’ Learning for Online Courses? Evidence from Teaching Introduction to Microeconomics
Tin-Chun Lin, Indiana University-Northwest

Implementing Topic-Driven Courses in Principles of Economics Courses
Kyle Montanio, University of Colorado-Denver

The Effect of Financial Education on Risky Financial Decisions: Experimental Evidence
Gökhan Buturak, University of Vaasa
Panu Kalmi, University of Vaasa
Saija Alanko, University of Vaasa

A Pilot Course for Improving Financial Literacy in College Students
Ishuan Li Simonson, Minnesota State University-Mankato
Xinyan Shi, University of North Carolina-Pembroke

Does It Spark Joy? Reworking Macroeconomics in a Principles of Economics Course
Mario Solis-Garcia, Macalester College

Discussant(s)
Mario Solis-Garcia, Macalester College
Tin-Chun Lin, Indiana University-Northwest
Ishuan Li Simonson, Minnesota State University-Mankato
Panu Kalmi, University of Vaasa
Kyle Montanio, University of Colorado-Denver

Racial and Income Inequality in the U.S.: From the Past to the Present

The Legacy of Lynchings and State-Sanctioned Violence Against Black Americans
Carl Bjuggren, Amazon
Robynn Cox, University of Southern California
Federal Funding of White Supremacy: Past and Current
Robert B. Williams, Guilford College

Income Inequality and Climate Change
Kenrick Pierre, Polk State College

Does Inclusionary Zoning Policy Promote Racial and Income Integration? A Case Study of DC IZ/ADU Program
Haydar Kurban, Howard University
Bethel Cole-Smith, Howard University
Gauri Gautam, Howard University
Daniel Muhammad, District of Columbia Government
Susan Steward, District of Columbia Government

Incarcerating Race: Is the Incarceration Penalty Equivalent to the Racial Wealth Gap?
Aaron Colston, Duke University
William Darity, Duke University
Raffi Garcia, Rensselaer Polytechnic Institute
Lauren Russell, Harvard University
Jorge Zumaeta, Florida International University

Discussant(s)
Samuel Myers Jr., University of Minnesota
William Spriggs, Howard University
Chantal Smith, Washington and Lee University
Suneye Holmes, Spelman College
Robynn Cox, University of Southern California

Frontiers of Tax Research

 monitoring for waste: evidence from medicare audits
Maggie Shi, Columbia University

NTA
ODE

Omicron Delta Epsilon Graduate Student Session

Paper Session

📅 Friday, Jan. 6, 2023  ⏰ 8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Preservation Hall Studio 5
Hosted By: Omicron Delta Epsilon
Chair: Subarna K. Samanta, The College of New Jersey

JEL Classifications
A1 - General Economics
Y8 - Related Disciplines

The Effects of Switching Electronic Health Record Developer on Specialty Referrals
Bingjin Xue, Lehigh University

Effect of Social Distancing Policies on Labor Market Outcomes Given the Partisanship: Evidence from County-Level Company Data and Cellphone Data
Ruchika Rungta, Auburn University

Fiscal Policy and Asset Prices in a Dynamic Factor Model with Cointegrated Factors
Wisdom Takumah, Emory University

Impact of Health on Time Spent in Home Production
Suchika Chopra, University of Georgia

Discussant(s)
Wisdom Takumah, Emory University
Suchika Chopra, University of Georgia
Bingjin Xue, Lehigh University
Ruchika Rungta, Auburn University

SGE

Access to Credit Markets

Paper Session

📅 Friday, Jan. 6, 2023  ⏰ 8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Preservation Hall Studio 4
Hosted By: Society of Government Economists
Chair: Wenhua Di, Federal Reserve Bank of Dallas

JEL Classifications
G5 - Household Finance
D1 - Household Behavior and Family Economics

Effects of Entering the Credit Market in a Recession
Ryan Sandler, U.S. Consumer Financial Protection Bureau
URPE

Tackling Corporate Power: New Approaches to Governing Firms and Governing Markets

Paper Session

Friday, Jan. 6, 2023  8:00 AM - 10:00 AM (CST)

J.W. Marriott New Orleans, Orleans

Hosted By: Union for Radical Political Economics

Chair: Brian Callaci, Open Markets Institutes

JEL Classifications

J5 - Labor-Management Relations, Trade Unions, and Collective Bargaining
L2 - Firm Objectives, Organization, and Behavior

New Frameworks to Define the Political Economy of Corporations
Lenore Palladino, University of Massachusetts Amherst

Political Exchange: A Condition for Wage Restraint
Andrew Elrod, United Teachers Los Angeles

Grassroots Democracy? Democratic Governance in Public Power Institutions in the United States
Sandeep Vaheesan, Open Markets Institutes

Globalizing Regulation: A New Progressive Agenda for Trade and Investment
Maha Rafi Atal, Glasgow University

AAEA

Leveraging Large Existing Federal Programs to Induce the Adoption of Climate Smart Conservation Practices

Paper Session
New Orleans Marriott, Preservation Hall Studio 6
Hosted By: Agricultural and Applied Economics Association
Chair: Hongli Feng, Iowa State University

JEL Classifications
Q5 - Environmental Economics

Farm Heterogeneity and Leveraging Federal Crop Insurance for Conversation Practice Adoption
Jennifer Ifft, Kansas State University
Margaret Jodlowski, Ohio State University

Cover Crops, Farm Economics, and Policy
Gary Schnitkey, University of Illinois-Urbana-Champaign
Sarah Sellars, University of Illinois-Urbana-Champaign
Laura Gentry, Illinois Corn Growers Association

Mitigating Climate Change with the Conservation Reserve Program in the United States: The Role of Program Redesign
Brian Cornish, Auburn University
Ruiqing Miao, Auburn University
Daniel Hellerstein, USDA Economic Research Service
Andrew Rosenberg, USDA Economic Research Service

Modelling Growers’ SNA Decisions and Evaluating the Economic and Environmental Outcomes of PACE
Hongli Feng, Iowa State University
David Hennessy, Iowa State University
Daniel Andersen, Iowa State University
Michael Castellano, Iowa State University

Discussant(s)
Wndiam Sawadgo, Auburn University

ACAES

Asian Economies in Global Supply Chains

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Balcony I
Hosted By: American Committee on Asian Economic Studies & American Economic Association
Chair: Calla Wiemer, American Committee on Asian Economic Studies

JEL Classifications
F6 - Economic Impacts of Globalization
O5 - Economywide Country Studies

Post-Covid-19 Policy Shocks and Their Implications for Global and Regional Value Chains: The Case of ASEAN
Michael G. Plummer, Johns Hopkins University and SAIS Europe
Peter Petri, Brandeis University

Regionalizing Value Chains: Trends, Opportunities, and Risks
Jules Hugot, Asian Development Bank
Reizle Platitas, Asian Development Bank
Connecting Eurasian Supply Chains: The Impact Of Covid-19 and the Russia-Ukraine War on the EU-China Rail Landbridge
Richard Pomfret, University of Adelaide

The Impact of Covid-19 on Supply Chain Credit Risk
Senay Agca, George Washington University
John R. Birge, University of Chicago
Zi'ang Wang, Chinese University of Hong Kong
Jing Wu, Chinese University of Hong Kong

Discussant(s)
Ari Van Assche, HEC Montréal
Davin Chor, Dartmouth College
Michael Drury, McVean Trading and Investment
Ann E. Harrison, University of California-Berkeley

AEA

(Quasi-)Experimental Identification and Estimation

Paper Session
📅 Friday, Jan. 6, 2023 ⏰ 10:15 AM - 12:15 PM (CST)
Hilton Riverside, St. James Ballroom
Hosted By: American Economic Association
Chair: Alberto Abadie, Massachusetts Institute of Technology

JEL Classifications
C1 - Econometric and Statistical Methods and Methodology: General
C2 - Single Equation Models; Single Variables

Towards an Optimal Experimental Design for Estimating Spillover Effects
Peter Hull, Brown University
Kirill Borusyak, University College London

Negative Controls for Instrumental Variables
Oren Danieli, Tel Aviv University
Dan Zeltzer, Tel Aviv University
Daniel Nevo, Tel Aviv University
Bar Weinstein, Tel Aviv University
Itai Walk, Tel Aviv University

Sensitivity Analysis with Endogenous Controls
Matthew A. Masten, Duke University
Paul Diegert, Duke University
Alexandre Poirier, Georgetown University

Design-Based Uncertainty for Quasi-Experiments
Jonathan Roth, Brown University
Ashesh Rambachan, Harvard University

Discussant(s)
Jann Spiess, Stanford University
Ashesh Rambachan, Harvard University
Evan Kershaw Rose, University of Chicago
**AEAS/CSEWEP Panel on Sexual Harassment in the Economics Profession: Lessons Learned and the Way Forward**

Panel Session

**Friday, Jan. 6, 2023**

10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon A Sec 3 & 6

Hosted By: American Economic Association

Moderator: Judy Chevalier, Yale University and former CSWEP Chair

**JEL Classifications**

A1 - General Economics
J7 - Labor Discrimination

**Panelist(s)**

- Christina Romer, AEA President and Chair of the Ethics Committee
- Ben Bernanke, former AEA President and former Chair of the AEA Ethics Committee
- Leto Copeley, AEA Ombudsperson
- Audrey Anderson, Bass, Berry & Sims PLC and Title IX expert
- Billy Williams, Senior Vice President for Ethics, Diversity, and Inclusion at American Geophysical Union

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**Big Data to Infer Beliefs, Information and Unobserved Costs**

Paper Session

**Friday, Jan. 6, 2023**

10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon D Sec 19 & 22

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

**Chair:** Laura Veldkamp, Columbia University

**JEL Classifications**

D8 - Information, Knowledge, and Uncertainty
Q5 - Environmental Economics

**Economic Narratives and Consumer Sentiment: Evidence from Twitter**

- Alistai Macaulay, University of Oxford
- Wenting Song, Bank of Canada

**Air Quality, Avoidance Behavior and Welfare**

- Nana Addai, University of North Carolina-Greensboro

**Bank Monitoring in Construction Lending**

- Amanda Rae Heitz, FDIC and Tulane University
- Christopher Martin, Federal Deposit Insurance Corporation
- Alexander Brenden Ufier, FDIC

**Discussant(s)**
Careers and Classrooms: How Labor Market Opportunities and Education Decisions Interact

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon B Sec 12
Hosted By: American Economic Association
Chair: Andrew Foote, U.S. Census Bureau

JEL Classifications
J2 - Demand and Supply of Labor
I2 - Education and Research Institutions

Connecting Higher Education to Workplace Activities and Earnings
Hung Chau, University of Pittsburgh
Sarah Bana, Chapman University
Baptiste Bouvier, Massachusetts Institute of Technology
Morgan Frank, University of Pittsburgh

Suspended from Work and School: Impacts of Layoff Events and Unemployment Insurance on Student Disciplinary Incidence
Riley Acton, Miami University
Jo Alkhafaji-King, New York University
Austin Smith, Miami University

Does Free Community College Change Who Enlists in the Military? Qualitative and Quantitative Evidence from Tennessee Promise
Michael Brown, University of Tennessee
Celeste K. Carruthers, University of Tennessee
Michael S. Kofoed, U.S. Military Academy West Point
Jenna Webb Kramer, RAND Corporation
Aaron Phipps, United States Military Academy West Point

From Studying Books to Shipping Them: The Effect of Warehouse Openings on Community College Enrollment
Andrew Foote, U.S. Census Bureau
Michel Grosz, Federal Trade Commission
Cody Orr, U.S. Census Bureau

Discussant(s)
Andrew Barr, Texas A&M University
Eliza Forsythe, University of Illinois-Urbana-Champaign
Mark Hoekstra, Texas A&M University

Channels of Monetary Policy Transmission

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Climate Adaptation

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon B Sec 9
Hosted By: American Economic Association
Chair: John Whitehead, Appalachian State University

JEL Classifications
Q4 - Energy

Energy Transition Metals: Bottleneck for Net-Zero Emissions?
Martin Stuermer, International Monetary Fund
Lukas Boer, Humboldt University
Andrea Pescatori, International Monetary Fund

Designing More Cost-Effective Trading Markets for Renewable Energy
Jose Miguel Abito, University of Pennsylvania
Felipe Flores-Golfin, University of Pennsylvania
Arthur A. van Benthem, University of Pennsylvania and NBER
Gabrielle Vasey, Concordia University
Kamen Velichkov, University of Pennsylvania

Complementary Inputs and Industrial Development: Can Lower Electricity Prices Improve Energy Efficiency?
Gregor Singer, London School of Economics

The Social Discount Rate for the Green Transition
Evidence of Climate Adaptation: Temperature and Groundwater Extraction in California Agriculture
R. Aaron Hrozencik, USDA Economic Research Service
Matt Woerman, University of Massachusetts Amherst
Louis Preonas, University of Maryland
Fiona Burlig, University of Chicago

CSMGEP Dissertation Session

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Commerce
Hosted By: American Economic Association & Committee on the Status of Minority Groups in the Economics Profession
Chair: Neville Francis, University of North Carolina-Chapel Hill

JEL Classifications
F1 - Trade
J0 - General

The Upstream and Downstream Effects of Chinese Competition in Mexico
Ariel Gomez, Harvard University

The China Trade Shock and Unionization among Black Workers in the United States
Nyanya Browne, Howard University
Bethel Cole-Smith, Howard University

Does Caregiving for Young Adults Affect the Decision to Retire?
Cesia Sanchez, University of California-Berkeley

Food Security in Southeastern Michigan: The ESG Test
David A. Criss, Wayne State University

Discussant(s)
Sandra Orozco-Aleman, Mississippi State University
Francisca Antman, University of Colorado Boulder
Juan Delacruz, Lehman College
Trevon Logan, Ohio State University

Deglobalization? Revisiting the Links between Trade, Capital Flows, Supply Chains

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Royal
Hosted By: American Economic Association
Chair: Sebnem Kalemli-Ozcan, University of Maryland
JEL Classifications
F1 - Trade
E3 - Prices, Business Fluctuations, and Cycles

Global Supply Chain Pressures, International Trade and Inflation
Julian di Giovanni, Federal Reserve Bank of New York
Sebnem Kalemli-Ozcan, University of Maryland
Alvaro Silva, University of Maryland
Muhammed Yildirim, Harvard University and Koç University

Networks, Barriers, and Trade
David Baqaee, University of California-Los Angeles
Emmanuel Farhi, Harvard University

An `Austrian' Model of Global Value Chains
Pol Antras, Harvard University

Excess Savings and Twin Deficits: The Transmission of Fiscal Stimulus in Open Economies
Rishab Agarwal, Stanford University
Adrien Auclert, Stanford University
Matthew Rognlie, Northwestern University
Ludwig Straub, Harvard University

Discussant(s)
Kei-Mu Yi, University of Houston
Nitya Pandalai-Nayar, University of Texas-Austin
Muhammed Yildirim, Harvard University
Fabrizio Perri, Federal Reserve Bank of Minneapolis

Economic Education Interventions and Outcomes

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Quarterdeck A-B
Hosted By: American Economic Association & Committee on Economic Education
Chair: KimMarie McGoldrick, University of Richmond

JEL Classifications
A2 - Economic Education and Teaching of Economics

Emoticons as Performance Feedback for College Students: A Large-Classroom Field Experiment
Justin Roush, Xavier University
Darshak Patel, University of Kentucky

Competition, Motivation and Student Engagement: Does Gender Matter?
Amanda Felkey, Lake Forest College
Eva Dziadula, University of Notre Dame
Eric Chiang, Florida Atlantic University

Messages That Foster a Sense of Belonging Improve Learning and Satisfaction. An Experiment in an Online Environment
Sara Avila Forcada, University of Colorado Boulder

Anxiety, Test-taking Aid, and Test Scores: Evidence from Economics Classes
Field and Lab Experiments on Discrimination

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

Hilton Riverside, Fulton
Hosted By: American Economic Association
Chair: Patrick Button, Tulane University and NBER

JEL Classifications
C9 - Design of Experiments
J1 - Demographic Economics

The Effects of COVID-19 on Access, and Discrimination in Access, to Mental Health Care: Evidence from an Audit Field Experiment
Benjamin Harrell, Vanderbilt University
Luca Fumarco, Masaryk University
Patrick Button, Tulane University and NBER
David Schwegman, American University
Kyla Denwood, NORC at the University of Chicago

Do Inclusive Education Policies Improve Employment Opportunities? Evidence from a Field Experiment
Jorge M. Agüero, University of Connecticut
Francisco Galarza, Pacific University
Gustavo Yamada, Pacific University

Discrimination on the Child Care Market: A Nationwide Correspondence Study
Fabian Mierisch, Catholic University Eichstaett-Ingolstadt
Henning Hermes, University of Düsseldorf
Frauke Peter, German Centre for Higher Education Research and Science Studies
Philipp Lergetporer, Technical University of Munich
Simon Wiederhold, Catholic University Eichstaett-Ingolstadt

Identifying and Overcoming Gender Barriers in Tech: A Field Experiment on Inaccurate Statistical Discrimination
Edwin Ip, University of Exeter
Jan Feld, Victoria University of Wellington
Andreas Leibbrandt, Monash University
Joseph Vecci, University of Gothenburg

Valuing Diversity: Experimental Evidence of Asymmetric Responses to Diversity in Outcomes
Olga Shurchkov, Wellesley College
Jeffrey Flory, Claremont McKenna College
Olga Stoddard, Brigham Young University
Alva Taylor, Dartmouth College
Gender and Entrepreneurship in Developing Countries

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

Hilton Riverside, Jackson
Hosted By: American Economic Association
Chair: Gisella Kagy, Vassar College

JEL Classifications
O1 - Economic Development
L2 - Firm Objectives, Organization, and Behavior

Gender Barriers, Structural Transformation, and Economic Development
Gaurav Chiplunkar, University of Virginia
Tatjana Kleineberg, World Bank

Resisting Social Pressure in the Household Using Mobile Money: Experimental Evidence on Microenterprise Investment in Uganda
Emma Riley, University of Washington

Too Close to Home: Women's Business Location and the Gender Profit Gap
Solène Delecourt, University of California-Berkeley
Anya Marchenko, Brown University
Anne Fitzpatrick, University of Massachusetts-Boston
Layna Lowe, University of California-Berkeley

The Enterprise Gender Data Gap? Evidence From Sub-Saharan Africa
Morgan Hardy, New York University Abu Dhabi
Gisella Kagy, Vassar College
Nusrat Jimi, Vassar College

Discussant(s)
Simon Quinn, Oxford University
Seema Jayachandran, Northwestern University
Nava Ashraf, London School of Economics
Markus Goldstein, World Bank

Improving Social Welfare Programs

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon C Sec 13
Hosted By: American Economic Association
Chair: Jason Baron, Duke University

JEL Classifications
H4 - Publicly Provided Goods

Empirical Welfare Maximization with Constraints
Liyang Sun, CEMFI
Removing Barriers to Program Enrollment: Experimental Evidence from SNAP
Tatiana Homonoff, New York University
Jason Somerville, Federal Reserve Bank of New York
Gwen Rino, Code for America
Eric Giannella, Code for America

Firm Responses to State Hiring Subsidies: Regression Discontinuity Evidence from a Tax Credit Formula
Ben Hyman, Federal Reserve Bank of New York
Matthew Freedman, University of California-Irvine
David Neumark, University of California-Irvine
Shantanu Khanna, Northeastern University

Labor Market Design Can Improve Match Outcomes: Evidence from Matching Teach For America Teachers to Schools
Jonathan Martin Villars Davis, University of Oregon

Samuel Altmann, University of Oxford

Innovations in Economics Measurement

Paper Session

Friday, Jan. 6, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Quarterdeck C
Hosted By: American Economic Association & Committee on Economic Statistics
Chair: John Haltiwanger, University of Maryland

JEL Classifications
C8 - Data Collection and Data Estimation Methodology; Computer Programs

Theoretical Inflation for Unavailable Products
Rachel Soloveichik, U.S. Bureau of Economic Analysis

Flexible Entry/Exit Adjustment for Price Indices
Conor Foley, University of California-Los Angeles

Introducing Demographic Labor Market Data into the U.S. National Accounts
Jon Samuels, U.S. Bureau of Economic Analysis
Erich Strassner, U.S. Bureau of Economic Analysis

Estimation of Race and Ethnicity by Re-Weighting Tax Data
Robin Fisher, U.S. Department of Treasury

U.S. Treasury Distribution Tables by (Imputed) Race
Julie Anne Cronin, U.S. Department of Treasury
Portia DeFilippes, U.S. Department of Treasury

Removing Residual Seasonality from GDP
Tucker S. McElroy, U.S. Bureau of Economic Analysis
Baoiline Chen, U.S. Bureau of Economic Analysis
Osbert C. Pang, U.S. Bureau of Economic Analysis

Discussant(s)
John Haltiwanger, University of Maryland
**Intergenerational Mobility**

**Paper Session**

- **Date:** Friday, Jan. 6, 2023  
  **Time:** 10:15 AM - 12:15 PM (CST)
- **Location:** Hilton Riverside, Camp
- **Hosted By:** American Economic Association
- **Chair:** Karen Dynan, Harvard University

**JEL Classifications**

- J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers
- D1 - Household Behavior and Family Economics

**Engines of Change? Tribal Casinos, Economic Success, and Intergenerational Mobility**

- Emilia Simeonova, Johns Hopkins University
- Margaret R. Jones, U.S. Census Bureau
- Randall Akee, University of California-Los Angeles

**Black Americans’ Landholdings and Economic Mobility after Emancipation: New Evidence on the Significance of 40 Acres**

- William Collins, Vanderbilt University
- Nicholas Holtkamp, U.S. Department of Health and Human Services
- Marianne Wanamaker, University of Tennessee

**The Intergenerational Transmission of Mental and Physical Health in the United Kingdom**

- Panka Bencsik, University of Chicago
- Timothy Halliday, University of Hawaii-Manoa
- Bhashkar Mazumder, Federal Reserve Bank of Chicago

**Intergenerational Mobility using Income, Consumption, and Wealth**

- Jonathan Fisher, Washington Center for Equitable Growth
- David S. Johnson, National Academies of Sciences, Engineering, and Medicine

**Discussant(s)**

- Marcus Casey, University of Illinois-Chicago
- Laura Salisbury, York University
- Elisa Jácome, Stanford University
- Luigi Pistaferri, Stanford University

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**Lessons Learned from U.S. Economic Policy Responses to the Pandemic**

**Panel Session**

- **Date:** Friday, Jan. 6, 2023  
  **Time:** 10:15 AM - 12:15 PM (CST)
- **Location:** Hilton Riverside, Grand Ballroom D
- **Hosted By:** American Economic Association

**Moderators:**

- Wendy Edelberg, Brookings Institution
- David Wessel, Brookings Institution
JEL Classifications
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook
H3 - Fiscal Policies and Behavior of Economic Agents

Panelist(s)
Jason Furman, Harvard University
Topic: Macro Effects of Covid-Related Fiscal & Monetary Policy

Pascal Noel, University of Chicago
Louise Sheiner, Brookings Institution
Topic: Aid to State & Local Governments

Gabriel Chodorow-Reich, Harvard University
Topic: COVID-Related Subsidies to Business

New Advances in Fiscal Policy

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Chart B
Hosted By: American Economic Association
Chair: David Autor, Massachusetts Institute of Technology and NBER

JEL Classifications
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook
H3 - Fiscal Policies and Behavior of Economic Agents

An Evaluation of the Paycheck Protection Program Using Administrative Payroll Microdata
David Autor, Massachusetts Institute of Technology and NBER
David Ratner, Federal Reserve Board
David Cho, Federal Reserve Board
Leland D. Crane, Federal Reserve Board
Byron Lutz, Federal Reserve Board
Mita Goldar, City University of New York
Joshua Montes, Federal Reserve Board
William B. Peterman, Federal Reserve Board
Daniel Villar Vallenas, Federal Reserve Board
Ahu Yildirmaz, ADP

Fiscal Policy and Households' Inflation Expectations: Evidence from a Randomized Control Trial
Olivier Coibion, University of Texas at Austin and NBER
Yuriy Gorodnichenko, University of California-Berkeley and NBER
Michael Weber, University of Chicago and NBER

Capital and Labor Responses to the Paycheck Protection Program
Nancy Xu, Boston College
Yang You, University of Hong Kong

Discussant(s)
André Kurmann, Drexel University
Eric M. Leeper, University of Virginia
Dongho Song, Johns Hopkins University
New Directions in Corporate Tax Research

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

Hilton Riverside, Marlborough A

Hosted By: American Economic Association

Chair: Alan Auerbach, University of California-Berkeley

JEL Classifications
H2 - Taxation, Subsidies, and Revenue
J5 - Labor-Management Relations, Trade Unions, and Collective Bargaining

Incidence and Distributional Effects of the Corporate Tax: The Role of Excess Profits and Rent Sharing
William Gale, Brookings Institution
Samuel Thorpe, Williams College

Corporate Taxes and the Earnings Distribution: Effects of the Domestic Production Activities Deduction
Christine Dobridge, Federal Reserve Board
Paul Landefeld, Joint Committee on Taxation
Jacob Mortenson, Joint Committee on Taxation

Tax Reform and the Real Economy: An Integrated Approach with Linked Firm-Owner-Worker Data
Eric Zwick, University of Chicago
Drew Burd, University of Chicago
Michael Droste, Harvard University
Owen Michael Zidar, Princeton University

Discussant(s)
Alan Auerbach, University of California-Berkeley
Katarzyna Bilicka, Utah State University
Juan Carlos Suárez Serrato, Duke University

New Evidence on M&A and Antitrust Policy

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon D Sec 21 & 24

Hosted By: American Economic Association

Chair: Ginger Zhe Jin, University of Maryland and NBER

JEL Classifications
D4 - Market Structure, Pricing, and Design
G3 - Corporate Finance and Governance

Rising Markups: What Do the Data Say?
Christopher T. Conlon, New York University
Nathan Miller, Georgetown University
Are Changes in Antitrust Laws behind Rising Concentration and Markups?
Thomas G. Wollmann, University of Chicago

Startup Buyout and Patentable Innovation: New Evidence from PatentsView
Zhaoqi Cheng, Boston University
Ginger Zhe Jin, University of Maryland and NBER
Mario Leccese, University of Maryland
Dokyun Lee, Boston University
Liad Wagman, Illinois Institute of Technology

Common Ownership: Emerging Facts and Policy Implications
Florian Ederer, Yale University
Bruno Pellegrino, University of Maryland
Martin Schmalz, Oxford University

Discussant(s)
John Asker, University of California-Los Angeles
Nancy Rose, Massachusetts Institute of Technology
Hyo Kang, University of Southern California
Jan de Loecker, KU Leuven

Remote Work and Productivity

Paper Session

Friday, Jan. 6, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Kabacoff

Hosted By: American Economic Association
Chair: Tanjim Hossain, University of Toronto

JEL Classifications
J2 - Demand and Supply of Labor
D2 - Production and Organizations

How Working From Home Works Out
Nicholas Bloom, Stanford University
Ruobing Han, Stanford University
James Liang, Fudan University

"Working" Remotely? Selection, Treatment, and the Market Provision of Remote Work
Natalia Emanuel, Federal Reserve Bank of New York
Emma Harrington, University of Iowa

Is Hybrid Work the Best of Both Worlds? Evidence from a Field Experiment
Prithviraj Choudhury, Harvard Business School
Tarun Khanna, Harvard Business School
Christos Makridis, Stanford University
Kyle Schirmann, Harvard Business School

Should We Coordinate Remote Work Teams?
Tanjim Hossain, University of Toronto
Elizabeth Lyons, University of California-San Diego
The Design of International Economic Institutions

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Canal
Hosted By: American Economic Association
Chair: Kadee Russ, University of California-Davis

JEL Classifications
F1 - Trade

Multinational Firms and the Impact of Trade Disputes on Investment Decisions
Yoo Sun Jung, University College Dublin
Erica Owen, University of Pittsburgh
Yohan Park, Texas A&M University

An Offer You Can't Refuse (to Hear): Marketing and Modern Trade Agreements
Kadee Russ, University of California-Davis
Phillip Baker, Deakin University
Rizki Naufli Siregar, University of Mainz
Manho Kang, University of California-Davis
David McCoy, United Nations University
Nandhini Sridhar, University of California-Davis
Mikka Vapor, University of California-Davis

The World Trade Organization and U.S. Domestic Politics
Renee Bowen, University of California-San Diego and NBER
J. Lawrence Broz, University of California-San Diego
Marc-Andreas Muendler, University of California-San Diego, CESifo, and NBER
Mingpu Xiao, University of California-San Diego

Discussant(s)
Maria-Jose Carreras-Valle, Purdue University
Yoo Sun Jung, University College Dublin
Kadee Russ, University of California-Davis

The Economics of Care Work

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Magazine
Hosted By: American Economic Association
Chair: Justin Wolfers, University of Michigan

JEL Classifications
J1 - Demographic Economics

A Disaggregated View of Household Production Trends
Benjamin Bridgman, U.S. Bureau of Economic Analysis
A Model of Demand for In-Family and Institutional Caregiving Incorporating Marriage Markets
Shoshana Grossbard, San Diego State University, IZA, and CESifo
Lorena Hakak, Federal University of ABC and GeFam

Employment Shocks, Unemployment Insurance, and Caregiving
Yulya Truskinovsky, Wayne State University

Care Jobs, Caregiving, and a Pandemic
Misty L. Heggeness, U.S. Census Bureau and University of Maryland

Discussant(s)
Nancy Folbre, University of Massachusetts Amherst

The Fintech Industry

Paper Session
📅 Friday, Jan. 6, 2023 🕒 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Chart C
Hosted By: American Economic Association
Chair: Caleb Stroup, Davidson College

JEL Classifications
G5 - Household Finance

To Pay or Autopay? Fintech Innovation and Credit Card Payments
Jialan Wang, University of Illinois-Urbana-Champaign

Mutual Risk Sharing and Fintech: The Case of Xiang Hu Bao
Hanming Fang, University of Pennsylvania
Xiao Qin, Shanghai Jiao Tong University
Wenfeng Wu, Shanghai Jiao Tong University
Tong Yu, University of Cincinnati

Bank Competition amid Digital Disruption: Implications for Financial Inclusion
Gloria Yang Yu, Singapore Management University
Jinyuan Zhang, University of California-Los Angeles
Erica Xuewei Jiang, University of Southern California

The Fintech Gender Gap
Sharon Chen, EY
Sebastian Doerr, Bank for International Settlements
Jon Frost, Bank for International Settlements
Leonardo Gambacorta, Bank for International Settlements
Hyun Song Shin, Bank for International Settlements

Are Borrowers Paid to Repay? Payday Effect in FinTech Lending
Gloria Yang Yu, Singapore Management University
Jianfeng Hu, Singapore Management University
Changcheng Song, Singapore Management University

AFA

AFA Panel: Inflation – What Lies Ahead
Panel Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Napoleon B & C
Hosted By: American Finance Association
Moderator: Ricardo Reis, London School of Economics

JEL Classifications
G0 - General

Panelist(s)
Carolin Pflueger, University of Chicago
David Romer, University of California-Berkeley
Philipp Schnabl, New York University
Lisa Cook, Federal Reserve Board

Asset Pricing: International Finance

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Rhythms III
Hosted By: American Finance Association
Chair: Ian Martin, London School of Economics

JEL Classifications
G1 - Asset Markets and Pricing

FX Option Volume
Robert Czech, Bank of England
Pasquale Della Corte, Imperial College London
Shiyang Huang, University of Hong Kong
Tianyu Wang, Tsinghua University

Subjective Risk Premia on Foreign Bonds
Daniel Pesch, University of Oxford
Ilaria Piatti, Queen Mary University of London
Paul Whelan, Copenhagen Business School

Global Sales, International Currencies, and the Currency Denomination of Debt
Riccardo Colacito, University of North Carolina-Chapel Hill
Yan Qian, University of North Carolina-Chapel Hill
Andreas Statopoulos, University of North Carolina-Chapel Hill

Discussant(s)
Travis Johnson, University of Texas-Austin
Mikhail Chernov, University of California-Los Angeles
Antonio Coppola, Harvard University

Asset Pricing: Market Microstructure
**Paper Session**

Friday, Jan. 6, 2023  
10:15 AM - 12:15 PM (CST)

Sheraton New Orleans, Napoleon A

Hosted By: American Finance Association

Chair: Viktor Todorov, Northwestern University

JEL Classifications

G1 - Asset Markets and Pricing

**Siphoned Apart: A Portfolio Perspective on Order Flow Fragmentation**
Markus Baldauf, University of British Columbia
Joshua Mollner, Northwestern University
Bart Yueshen, INSEAD

**Option Auctions**
Terrence Hendershott, University of California-Berkeley
Saad Khan, HEC Montréal
Ryan Riordan, Queen's University

**The Optimal Nominal Price of a Stock: A Tale of Two Discretenesses**
Sida Li, University of Illinois-Urbana-Champaign
Mao Ye, University of Illinois and NBER

**Market Microstructure Invariance: A Meta-Model Approach**
Albert Kyle, University of Maryland
Anna Obizhaeva, New Economic School

Discussant(s)
Christine Parlour, University of California-Berkeley
Neil Pearson, University of Illinois-Urbana-Champaign
Torben Andersen, Northwestern University
Ciamac Moallemi, Columbia University

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**Asset Pricing: Mutual Funds**

Paper Session

Friday, Jan. 6, 2023  
10:15 AM - 12:15 PM (CST)

Sheraton New Orleans, Napoleon D

Hosted By: American Finance Association

Chair: Veronika Pool, Vanderbilt University

JEL Classifications

G1 - Asset Markets and Pricing

**Bond Price Fragility and the Structure of the Mutual Fund Industry**
Mariassunta Giannetti, Stockholm School of Economics
Pab Jotikasthira, Southern Methodist University

**Mutual Fund Liquidity Creation**
Sergey Chernenko, Purdue University
Viet-Dung Doan, Purdue University
Money Management and Real Investment
Simon Gervais, Duke University
Günter Strobl, University of Vienna

The Economics of Mutual Fund Marketing
Jingxuan Chen, London School of Economics
Wenxi Jiang, Chinese University of Hong Kong
Mindy Xiaolan, University of Texas-Austin

Discussant(s)
Nina Boyarchenko, Federal Reserve Bank of New York
Caitlin Dannhauser, Villanova University
Eitan Goldman, Indiana University
Yanhao Wei, University of Southern California

Corporate Finance: Mergers and Acquisitions
Paper Session

Friday, Jan. 6, 2023 10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Maurepas
Hosted By: American Finance Association
Chair: Katharina Lewellen, Dartmouth College

JEL Classifications
G3 - Corporate Finance and Governance

Credit Market Driven Acquisitions
Huseyin Gulen, Purdue University
Candace Jens, Tulane University
Stefano Rossi, Bocconi University

Stealth Mergers and Investment Outcomes
Rajesh Aggarwal, Northeastern University
Mufaddal Baxamusa, University of St. Thomas

Political Attitudes, Partisanship, and Merger Activity
Ran Duchin, Boston College
Abed El Karim Faroukh, University of Washington
Jarrad Harford, University of Washington
Tarun Patel, Southern Methodist University

Discussant(s)
Robin Greenwood, Harvard Business School
German Gutierrez, New York University
Elisabeth Kempf, Harvard Business School

Financial Intermediation: Financial Crises
Paper Session
Sheraton New Orleans, Rhythms II
Hosted By: American Finance Association
Chair: Tyler Muir, University of California-Los Angeles

JEL Classifications
G2 - Financial Institutions and Services

Large Banks and the Credit Cycle
Matthew Baron, Cornell University
Moritz Schularick, University of Bonn
Kaspar Zimmermann, Leibniz Institute for Financial Research

Bad News Bankers: Underwriter Reputation and Contagion in Pre-1914 Sovereign Debt Markets
Sasha Indarte, University of Pennsylvania

Firm Quality Dynamics and the Slippery Slope of Credit Intervention
Wenhao Li, University of Southern California
Ye Li, Ohio State University

Discussant(s)
Karsten Muller, National University of Singapore
Emil Verner, Massachusetts Institute of Technology
Matteo Crosignani, Federal Reserve Bank of New York

Insurance and Pension Funds
Paper Session

Sheraton New Orleans, Rhythms I
Hosted By: American Finance Association
Chair: Ishita Sen, Harvard Business School

JEL Classifications
G2 - Financial Institutions and Services

The Economics of Lapsation
Ralph Koijen, University of Chicago
Hae Kang Lee, University of South Carolina
Stijn Van Nieuwerburgh, Columbia University

Ex-Post Loss Sharing in Consumer Financial Markets
Alexandru Barbu, London Business School

Corporate Pension Risk Transfers
Sven Klingler, BI Norwegian Business School
Michael Moran, Goldman Sachs
Suresh Sundaresan, Columbia University

Insurance Companies and the Growth of Corporate Loans' Securitization
Fulvia Fringuellotti, Federal Reserve Bank of New York
Joao Santos, Federal Reserve Bank of New York
Special Topics: Finance and Gender

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

Sheraton New Orleans, Borgne

Hosted By: American Finance Association

Chair: Heather Tookes, Yale University

JEL Classifications

G0 - General

Gender and Access to Credit Cards
Sudheer Chava, Georgia Institute of Technology
Rohan Ganduri, Emory University
Nikhil Paradkar, University of Georgia
Linghang Zeng, Babson College
Yafei Zhang, Georgia Institute of Technology

Gender Bias in Promotions: Evidence from Financial Institutions
Ruidi Huang, Southern Methodist University
Erik Mayer, Southern Methodist University
Darius Miller, Southern Methodist University

Gender Quotas and Support for Women in Board Elections
Marina Gertsberg, University of Melbourne
Johanna Mollerstrom, George Mason University
Michaela Pagel, Columbia University

Women in the Financial Sector
Spyridon Lagaras, University of Pittsburgh
Maria-Teresa Marchica, University of Manchester
Elena Simintzi, University of North Carolina-Chapel Hill
Margarita Tsoutsoura, Cornell University

Discussant(s)
Scott Nelson, University of Chicago
Marlène Koffi, University of Toronto
Simi Kedia, Rutgers University
Janet Gao, Indiana University

Commercial Real Estate

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Bayside B  
Hosted By: American Real Estate and Urban Economics Association  
Chair: Peng Liu, Cornell University  

JEL Classifications  
R1 - General Regional Economics  

**Cashflow Uncertainties: Modeling Time to Lease Variations for Office Properties**  
Brent Smith, Virginia Commonwealth University  
Walter D'Lima, Florida International University  

**Financing Constraints and Maintenance Investments: Evidence from Apartments**  
Lee Seltzer, Federal Reserve Bank of New York  

**Do Risky Commercial Tenants Get Short-Term Leases?**  
Jan Brueckner, University of California-Irvine  
Stuart Rosenthal, Syracuse University  

**The Effects of Agglomeration on Customer Traffic & Commercial Real Estate Values: Evidence from Grocery Store Openings**  
Franklin Qian, University of North Carolina-Chapel Hill  
Qianyang Zhang, Columbia University  
Xiang Zhang, Princeton University  

Discussant(s)  
Spencer Couts, University of Southern California  
Jiro Yoshida, Pennsylvania State University  
Jacob Sagi, University of North Carolina-Chapel Hill  
Lindsay Ellen Relihan, Purdue University  

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**Race, Gender, and Inequality**  
Paper Session  

📅 Friday, Jan. 6, 2023  🕒 10:15 AM - 12:15 PM (CST)  
Sheraton New Orleans, Bayside C  
Hosted By: American Real Estate and Urban Economics Association  
Chair: Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas  

JEL Classifications  
R2 - Household Analysis  

**Do Appraiser and Borrower Race Affect Valuation?**  
Brent W. Ambrose, Pennsylvania State University  
James Conklin, University of Georgia  
Edward Coulson, University of California-Irvine  
Moussa Diop, University of Southern California  
Luis A. Lopez, University of Illinois-Chicago  

**Restricted Access: Real Estate Agent Response to Client Race, Ethnicity, Gender and Side of Market**  
Andrew Hanson, University of Illinois-Chicago  
Zackary Hawley, Texas Christian University  

**Testing for Discrimination in Menus**
Paul Willen, Federal Reserve Bank of Boston
David H. Zhang, Harvard Business School

Is the Housing Market an Inequality Generator?
Røed Larsen, Oslo Metropolitan University
Terje Eggum, Eiendomsverdi

Discussant(s)
Stephen L. Ross, University of Connecticut
Zhenguo Lin, Florida International University
Marco Giacoletti, University of Southern California
Francesco D'Acunto, Georgetown University

Tax and Public Finance

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Bayside A
Hosted By: American Real Estate and Urban Economics Association
Chair: Gary Painter, University of Southern California

JEL Classifications
R5 - Regional Government Analysis

Assessment Persistence
Daniel McMillen, University of Illinois
Ruchi Singh, University of Georgia

Do Foreign Buyer Taxes Affect House Prices?
Albert Zevelev, CUNY-Baruch College
Susan M. Wachter, University of Pennsylvania
Li Ma, CUNY-Baruch College
Jonathan Hartley, Stanford University

Industrial Land Discount in China: A Public Finance Perspective
Zhiguo He, University of Chicago
Scott Nelson, University of Chicago
Yang Su, University of Chicago
Anthony Lee Zhang, University of Chicago
Fudong Zhang, Tsinghua University

Tax Sales, Private Capital, and Gentrification in the U.S.
Cameron LaPoint, Yale University

Discussant(s)
Lei Ding, Federal Reserve Bank of Philadelphia
Wenli Li, Federal Reserve Bank of Philadelphia
Xi Yang, University of North Texas
Amanda Ross, University of Alabama

ACES

Migration, Culture and Politics
Faith and Assimilation: Italian Immigrants in the U.S.
Stefano Gagliarducci, University of Rome
Marco Tabellini, Harvard Business School

The impact of immigration on local tax revenues and public expenditures in the United States
Anna Maria Mayda, Georgetown University
Mine Senses, Johns Hopkins University
Walter Steingress, Bank of Canada

AFEE
Sustainability and Change: Institutionalist Insights about Culture, Society, and Policy

Sustainability and Change: Institutionalist Insights about Culture, Society, and Policy

Nature, Exploitation and Institutions: On the Political Ecology of Thorstein Veblen and Karl Polanyi
Manuel Ramon Souza Luz, Federal University of ABC
Ramon Garcia Fernandez, Federal University of ABC

The Paradox of Resilience and Efficiency
Irene van Staveren, Erasmus University Rotterdam

Matias Vernengo, Bucknell University

ASE

Economic Inclusion, Identity Group Stratification and Political Economy (I)

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

J.W. Marriott New Orleans, Orleans
Hosted By: Association for Social Economics
Chair: Iris Buder, Idaho State University

JEL Classifications
Z1 - Cultural Economics; Economic Sociology; Economic Anthropology
P1 - Capitalist Systems

Stratification Economics: Historical Origins and Theoretical Foundations
John B. Davis, Marquette University and University of Amsterdam

Understanding Social Stratification: The Case of Energy Injustice
Lynne Chester, University of Sydney
Robert McMaster, University of Glasgow
Anna Sturman, University of Sydney

Returning to the (Ricardian) Land: Housing Policy as a Source of Economic Stratification
Robert B. Williams, Guilford College

Inequalities beyond the Average Man: A Role for Identity-Based Stratification Mechanisms in Economic Performance
Merve Burnazoglu, Utrecht University

The Labor Market Rank Premium: Quantifying the Racial Gap in Occupational Prestige
David M. Fields, University of Utah
Iris Buder, Idaho State University

AERE

Recent Advances in Climate Economics

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Galerie 1
Hosted By: Association of Environmental and Resource Economists
Chair: Megan R. Bailey, University of Calgary

JEL Classifications
Q5 - Environmental Economics
Q2 - Renewable Resources and Conservation
Rapid Methane Action, Tipping Points in the Climate System, and Economic Climate Damages
Thomas Stoerk, National Bank of Belgium and London School of Economics
Simon Dietz, London School of Economics
James Rising, University of Delaware and Climate Impact Lab
Drew Shindell, Duke University

Technology Lock-In and Optimal Carbon Pricing
Jonathan Hawkins-Pierot, Yale University
Katherine Wagner, University of California-Berkeley and University of British Columbia

Industry Exit and Externalities: Evidence from Coal Phase-Out Programs and Climate Change
Shefali Khanna, Imperial College London
Megan R. Bailey, University of Calgary

Are Carbon Markets Reshaping the U.S. Electricity Industry?
Matthew Zaragoza-Watkins, Vanderbilt University
Bing Yang Tan, National University of Singapore

Discussant(s)
Tamma Carleton, University of California-Santa Barbara
Arik Levinson, Georgetown University
Erin Mansur, Dartmouth College
Catie Hausman, University of Michigan

Regulation, Litigation and Politics

Paper Session

AFE

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Grand Couteau
Hosted By: Association of Financial Economists & American Finance Association
Chair: Kose John, New York University

JEL Classifications
K2 - Regulation and Business Law
G3 - Corporate Finance and Governance

How Does Removing the Tax Benefits of Debt Affect Firms? Evidence from the 2017 US Tax Reform
Ali Sanati, American University

The Impact of Money in Politics on Labor and Capital: Evidence from Citizens United v. FEC
Pat Akey, University of Toronto
Tania Babina, Columbia University
Greg Buchak, Stanford University
Ana-Maria Tenekedjieva, Federal Reserve Board

Does Litigation Risk Deter Insider Trading? Evidence from Universal Demand Laws
Binay K. Adhikari, University of Texas-San Antonio
Anup Agrawal, University of Alabama
Bina Sharma, Southern Utah University

Regulation and Politics of Share Repurchases: Theory and Evidence
Subramanian Rama Iyer, University of New Mexico
Ramesh P. Rao, Oklahoma State University
Asset Pricing Implications of Institutional Portfolios

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Chequers
Hosted By: Econometric Society
Chair: Motohiro Yogo, Princeton University

JEL Classifications
G12 - Equities; Fixed Income Securities
G23 - Non-bank Financial Institutions; Financial Instruments; Institutional Investors

A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios
Georgij Alekseev, New York University
Stefano Giglio, Yale University
Quinn Maingi, New York University
Julia Selgrad, New York University
Johannes Stroebel, New York University

Global Volatility and Firm-Level Capital Flows
Marcin Kacperczyk, Imperial College London

What Drives Variation in Investor Portfolios? Evidence from Retirement Plans
Mark L. Egan, Harvard University
Alexander MacKay, Harvard University
Hanbin Yang, Harvard University

Raising Bond Capital in Segmented Markets
Kerry Siani, Columbia University

Industrial Organization of Financial Markets

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Durham
Hosted By: Econometric Society
Chair: Jean-François Houde, University of Wisconsin-Madison

JEL Classifications
D82 - Asymmetric and Private Information; Mechanism Design
G23 - Non-bank Financial Institutions; Financial Instruments; Institutional Investors
Auto Dealer Loan Intermediation: Consumer Behavior and Competitive Effects
Andreas Grunewald, Frankfurt School
Jonathan Aaron Lanning, Consumer Financial Protection Bureau
David Low, Consumer Financial Protection Bureau
Tobias Salz, Massachusetts Institute of Technology

Search Frictions and Product Design in the Municipal Bond Market
Giulia Brancaccio, New York University
Karam Kang, Carnegie Mellon University

Asymmetric Information in the Wholesale Market for Mortgages: The Case of Ginnie Mae Loans
Kenneth Hendricks, University of Wisconsin-Madison
Jean-François Houde, University of Wisconsin-Madison
Diwakar Raisingh, University of Wisconsin-Madison

Information Frictions in Mortgage Refinancing
Vivek Battacharya, Northwestern University
Jose Ignacio Cuesta, Stanford University
Gaston Illanes, Northwestern University
Ana María Montoya, Fiscalia Nacional Economica
Raimundo Undurraga, University of Chile
Gabriela Covarrubias, Financial Markets Commission-Chile

Discussant(s)
Claudia Robles-Garcia, Stanford University
Milena Wittwer, Boston College
Jakub Kastl, Princeton University
Jason Allen, Bank of Canada

Inequality

Paper Session
📅 Friday, Jan. 6, 2023   ⏰ 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Eglington Winton
Hosted By: Econometric Society
Chair: Thomas Winberry, Wharton School

JEL Classifications
D14 - Household Saving; Personal Finance
J42 - Monopsony; Segmented Labor Markets

Monetary Policy with Racial Inequality
Makoto Nakajima, Federal Reserve Bank of Philadelphia

Dynamic Oligopsony and Inequality
Kyle F. Herkenhoff, University of Minnesota

The Impact of Racial Segregation on College Attainment in Spatial Equilibrium
Victoria Gregory, Federal Reserve Bank of St. Louis
Julian Kozlowski, Federal Reserve Bank of St. Louis
Hannah Rubinton, Federal Reserve Bank of St. Louis

Unemployment and the Distribution of Liquidity
Matching Markets

Paper Session

Friday, Jan. 6, 2023 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Cambridge

Hosted By: Econometric Society

Chair: Bertan Turhan, Iowa State University

JEL Classifications

C78 - Bargaining Theory; Matching Theory
D47 - Market Design

Open-Ended Matching with and without Markets
Sophie Bade, University of London
Michael Mandler, University of London

How to De-reserve Reserves: Admissions to Technical Colleges in India
Bertan Turhan, Iowa State University

The Property Rights Theory of Production Networks
Ivan Balbuzanov, University of Melbourne
Maciej H. Kotowski, University of Notre Dame

Inventory, Market Making, and Liquidity: Theory and Application to the Corporate Bond Market
Assa Cohen, University of Pennsylvania
Mahyar Kargar, University of Illinois-Urbana-Champaign
Benjamin R. Lester, Federal Reserve Bank of Philadelphia
Pierre-Olivier Weill, University of California-Los Angeles

Sovereign Debt and Financial Development

Paper Session

Friday, Jan. 6, 2023 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Norwich

Hosted By: Econometric Society

Chair: Givi Melkadze, Georgia State University

JEL Classifications

F3 - International Finance

Sovereign Risk and Economic Activity: The Role of Firm Entry and Exit
Gaston Rene Chaumont, University of Rochester
Givi Melkadze, Georgia State University
Ia Vardishvili, Auburn University

Improving Sovereign Debt Restructurings
Maximiliano Dvorkin, Federal Reserve Bank of St. Louis
The Econometrica Session: Economic Growth

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon B Sec 10

Hosted By: Econometric Society
Chair: Chad Jones, Stanford University

JEL Classifications
O40 - General
E00 - General

Population Growth and Firm Dynamics
Michael Peters, Yale University
Conor Walsh, Columbia University

Market Concentration and the Productivity Slowdown
Jane Olmstead-Rumsey, Federal Reserve Bank of Minneapolis

Optimal Gradualism
Nils Haakon Lehr, Boston University
Pascual Restrepo, Boston University

Skill Bias and Development — Evidence from Trade and Industry Data
Hannes Malmberg, University of Minnesota

EPS
Nature Counts: Accounting for the Environment in National Statistics

Panel Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Galerie 5

Hosted By: Economists for Peace and Security
Moderator: Linda Bilmes, Harvard University

JEL Classifications
Q5 - Environmental Economics
Z0 - General
Panelist(s)
Joseph E. Stiglitz, Columbia University
Eli Fenichel, White House Office of Science and Technology Policy
Bert Kroese, International Monetary Fund
Mauricio Rodas, Quito, Ecuador-Former Mayor

HERO

Economics of the COVID Era
Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 1
Hosted By: Health Economics Research Organization
Chair: Christopher Carpenter, Vanderbilt University

JEL Classifications
I1 - Health
I1 - Health

Estimating Externalities from the COVID-19 Vaccine in Schools
Dan Sacks, Indiana University

Demons of Density: Do Higher-Density Environments Put People at Greater Risk of Contagious Disease?
Sherry A. Glied, New York University
Renata Howland, New York University
Ingrid Gould Ellen, New York University

HES

Applied Economics in the Progressive and Interwar Eras: Mutually Contextualizing Economic History and the History of Economics
Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 3
Hosted By: History of Economics Society & Economic History Association
Chairs:
Spencer Banzhaf, Georgia State University, PERC, and NBER
Randall Walsh, University of Pittsburgh and NBER

JEL Classifications
B2 - History of Economic Thought since 1925

How to Promote the Common Good through a New “Business Ethics”: The Contribution of Charlotte Per-Kins Gilman
Rebeca Gomez Betancourt, University of Lumière Lyon 2
Guillaume Vallet, University of Grenoble Alpes

Hell with a Lid Off: Households’ Locational Choices in America’s Most Polluted City
Spencer Banzhaf, Georgia State University, PERC, and NBER
William Mathews, University of Pittsburgh
Smoke from Factory Chimneys: The Applied Economics of Air Pollution in the Progressive Era
Spencer Banzhaf, Georgia State University, PERC, and NBER
Randall Walsh, University of Pittsburgh and NBER

Municipal Socialism in the United States, 1900-1940
James Siodla, Colby College
Tate Twinam, College of William and Mary

Discussant(s)
Martin Saavedra, Oberlin College
Rebeca Gomez Betancourt, University of Lyon 2
Price Fishback, University of Arizona and NBER
Sandra Peart, University of Richmond

IBEFA

Relationship Lending in All Its Forms

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Edgewood AB
Hosted By: International Banking, Economics, and Finance Association
Chair: Scott Frame, Federal Reserve Bank of Dallas

JEL Classifications
G2 - Financial Institutions and Services
G4 - Behavioral Finance

Do Lending Relationships Matter When Loans Are Securitized?
Abhishek Bhardwaj, New York University

Reaching for Influence: Do Banks Use Loans to Establish Political Connections?
Hosein Maleki, Florida State University
Mahsa Kaviani, University of Delaware
Pavel Savor, DePaul University

Bank Information Production Over the Business Cycle
Cooper Howes, Federal Reserve Bank of Kansas City
Gregory Weitzner, McGill University

Zombie Lending to U.S. Firms
Giovanni Favara, Federal Reserve Board
Camelia Minoiu, Federal Reserve Board
Ander Perez-Orive, Federal Reserve Board

Discussant(s)
Christopher M. James, University of Florida
Ashleigh Eldemire-Poindexter, University of Tennessee
Lars Norden, Getulio Vargas Foundation and EBAPE
Viral V. Acharya, New York University, CEPR, and NBER

ITFA
Supply Chain Disruptions and Global Inflation: In Need of New Approaches for Public Policies?

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Orpheus
Hosted By: International Trade and Finance Association
Chair: Thierry Warin, HEC Montreal and CIRANO

JEL Classifications
F4 - Macroeconomic Aspects of International Trade and Finance
H0 - General

Geographic Diversification of Imports and Economic Vulnerability of Countries
Florian Mayneris, University of Quebec-Montreal and CIRANO
Guzman Ourens, Tilburg University

The Demand and Supply of Information About Inflation
Massimiliano Marcellino, Bocconi University and CEPR
Dalibor Stevanovic, University of Quebec-Montreal and CIRANO

Predicting Individual Treatment Effects: Increasing Social Efficiency of Public Policy
Matthew Kidder, Newberry College

Michael Adjemian, University of Georgia
Casey Petroff, Harvard University
Michel A. Robe, University of Illinois-Urbana-Champaign

Intra-National Home Bias, Trade and Welfare: New Evidence from the Commodity Flows Survey
Marta Bengoa, CUNY, University of Johannesburg, and CIRANO
Valeriano Martinez-San-Roman, University of Cantabria

Discussant(s)
Matthew Kidder, Newberry College
Florian Mayneris, University of Quebec-Montreal and CIRANO
Dalibor Stevanovic, University of Quebec-Montreal and CIRANO
Matthew Kidder, Newberry College
Matthew Kidder, Newberry College

KA EA

Bringing Models to Data in Microeconomics

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 8
Hosted By: Korea-America Economic Association
Chair: Yunmi Kong, Rice University

JEL Classifications
L0 - General
D0 - General
How Much Is Being a Primary Dealer Worth? Evidence From Argentinian Treasury Auctions
Jakub Kastl, Princeton University
Jesper Rudiger, Universidad Carlos III de Madrid

Neighborhood Change and the Valuation of Urban Amenities: Incorporating Dynamic Behavior into the Hedonic Model
Alvin D. Murphy, Arizona State University

Wage Dynamics and Returns to Unobserved Skill
Lance Lochner, University of Western Ontario
Youngmin Park, Bank of Canada
Youngki Shin, McMaster University

Regulating Conglomerates: Evidence from an Energy Conservation Program in China
Qiaoyi Chen, Fudan University
Zhao Chen, University of Hong Kong
Zhikuo Liu, Fudan University
Juan Carlos Suárez Serrato, Duke University
Daniel Yi Xu, Duke University

Discussant(s)
Yunmi Kong, Rice University
Donghyuk Kim, Iowa State University
Terry S. Moon, University of British Columbia
Ryan Kim, Johns Hopkins University

Firm Power and the Law: Wage Discrimination, Non-Competes, and Visas

Paper Session

Friday, Jan. 6, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Steering
Hosted By: Labor and Employment Relations Association
Chair: Kate Bahn, Washington Center for Equitable Growth

JEL Classifications
J4 - Particular Labor Markets
J2 - Demand and Supply of Labor

Monopsony, Wage Discrimination, and Public Policy
Brianna Alderman, University of Florida
Roger D. Blair, University of Florida
Perihan Saygin, University of Florida

Regulatory Changes and Labor Market Concentration in the U.S. Agriculture Sector: Evidence from H-2A Workers
Candice Riviere, University of Chicago

Wage Theft, Market Power, and Outsourcing: The Case of H-1B Workers
Jed DeVaro, California State University-East Bay
Peter Norlander, Loyola University-Chicago

Small Business and the Minimum Wage
Jesse Wursten, KU Leuven
Michael Reich, University of California-Berkeley
LERA Best Papers I: Workplace Structure and Stress

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Bridge
Hosted By: Labor and Employment Relations Association
Chair: Abigail Wozniak, Federal Reserve Bank of Minneapolis

JEL Classifications
J1 - Demographic Economics
J0 - General

Understanding the Impact of COVID-19 on Canadian Workers, Workplaces and Families
Stephanie Ross, McMaster University
Wayne Lewchuk, McMaster University
Mohammad Ferdosi, McMaster University
Peter Graefe, McMaster University

Downsizing Effects on Subsequent Voluntary Turnover, and the Role of Collective Pay for Performance Practices
Youngsang Kim, Sungkyunkwan University
Andrea Kim, Sungkyunkwan University
Tae-Youn Park, Cornell University
Eun-Ji Oh, Sungkyunkwan University
Seung Soo Eo, Sungkyunkwan University

A Climate for Long Work Hours, Job Stress and Organizational Commitment: Why Does Gender Matter?
Kyongji Han, Baylor University
Andrea Kim, Sungkyunkwan University
Mee Sook Kim, California State University-East Bay
Minho Kim, Colorado College

Work Hours Mismatches as Part of Job Quality: Effects of Transitions on Workers' Well-Being
Lonnie Golden, Pennsylvania State University

Discussant(s)
Zachary Schaller, Colorado State University
Bryce VanderBerg, U.S. Census Bureau
Ting Zhang, University of Baltimore
Brandy Edmondson, University of Minnesota

MEEA

Policy Session: Banking and Monetary Policies in MENA in a Changing Financial Environment

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 5  
Hosted By: Middle East Economic Association & American Economic Association  
Chair: Wassim Shahin, Lebanese American University

JEL Classifications  
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Banking Liquidity and Dollarization in Lebanon  
Wassim Shahin, Lebanese American University

Interaction Between Monetary and Fiscal Policy: Evidence from Egypt  
Mona Fayed, Cairo University  
Mai Mosallamy, Central Bank of Egypt  
Mouchera Karara, Sovereign Fund of Egypt

Structural Change and Policies in the MENA Region: Evidence from Macro and Micro Data  
Jala Youssef, University of Paris-Sorbonne, Cairo University, and World Bank

The Impact of Financial Development on the Attractiveness of Foreign Direct Investment in the MENA Region  
Ines Trojette, ESPI-Paris  
Nestor Odjoumani, Paris Nanterre University

What Drives the Banking Liquidity: Evidence from Morocco  
Imad El Hamma, Mohammed V University-Rabat

Discussant(s)  
Ibrahim El Badawi, Economic Research Forum

Global Economic Outlook

Panel Session  
📅 Friday, Jan. 6, 2023  🕒 10:15 AM - 12:15 PM (CST)  
Hilton Riverside, Grand Salon C Sec 15 & 18  
Hosted By: National Association for Business Economics  
Moderator: Pia Orrenius, Federal Reserve Bank of Dallas

JEL Classifications  
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook  
F0 - General

Panelist(s)  
Robin Brooks, Institute for International Finance  
Mary Lovely, Peterson Institute for International Economics  
Elaine Buckberg, General Motors  
Philip Lane, European Central Bank  
Raphael Bostic, Federal Reserve Bank of Atlanta

Research on Economic Education: Reclassification, Gender, and DEI

Paper Session
New Orleans Marriott, Mardi Gras Salon A
Hosted By: National Association of Economic Educators
Chair: Carlos J. Asarta, University of Delaware

JEL Classifications
A2 - Economic Education and Teaching of Economics
A1 - General Economics

Why Are Schools Reclassifying Their Economics Major?
David Mahon, University of Cincinnati
Carlos J. Asarta, University of Delaware

The Role of Salience and Commitment on Study Effort
Jens Schubert, University of Delaware

Different Gender, Different Methods: Professor Gender Impact on Instruction and Assessment Methods in Undergraduate Introductory Economics Courses
Josh Dalton, University of Delaware

Using FRED® Data to Address Diversity and Inclusion in the Classroom
Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis

Discussant(s)
Josh Dalton, University of Delaware
Ashley Tharayil, Austin College
Jens Schubert, University of Delaware
David Mahon, University of Cincinnati

Macroeconomics, Race, and Inclusive Growth
Paper Session

Hilton Riverside, Pelican
Hosted By: National Economic Association
Chair: Jamein Cunningham, Cornell University

JEL Classifications
E0 - General
J0 - General

What are Appropriate Job Prospects to Close the Wage Gap for Black Women in the Labor Market
Miesha Williams, Spelman College

Inclusive Growth, Time Use, and the Labor Supply of Young Black Men
Karl Boulware, Wesleyan University
Kenneth Kuttner, Williams College

Potential effects of the Public Service Loan Forgiveness Programs on Racial Wealth Gaps
Gerald Daniels Jr, Howard University
Sarena F. Goodman, Federal Reserve Board
Joanne Hsu, University of Michigan
Venoo Kakar, San Francisco State University

One Size Fits All? Updating the Debate on the Economic Consequences of Population Growth
Jose Caraballo-Cueto, University of Puerto Rico-Rio - Piedras

Barriers to Entry of Females/Minorities into Unions and Equalizing Role of Unions
Phanindra Wunnava, Middlebury College

Does Redistricting Affect the Racial Composition of Congress?
Miles Stevens, Indiana University
Joseph Westenberg, Indiana University

Discussant(s)
Rhonda Vonshay Sharpe, Women’s Institute for Science, Equity and Race
Edouard Wemy, Clark University
Avi Lipton, Federal Reserve Board
Ejindu Ume, Miami University
Jessica Gordon-Nembhard, CUNY-John Jay College
Haydar Kurban, Howard University

SED

Exchange Rates and Monetary Policy

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Iberville
Hosted By: Society for Economic Dynamics
Chair: Dmitry Mukhin, London School of Economics

JEL Classifications
E3 - Prices, Business Fluctuations, and Cycles
F3 - International Finance

The Macroeconomic Consequences of Exchange Rate Depreciations
Masao Fukui, Boston University
Emi Nakamura, University of California-Berkeley
Jon Steinsson, University of California-Berkeley

Beyond Incomplete Spanning: Convenience Yields and Exchange Rate Disconnect
Zhengyang Jiang, Northwestern University
Arvind Krishnamurthy, Stanford University
Hanno Lustig, Stanford University
Jialu Sun, Stanford University

Safe Asset Competition and the Macroeconomy
Jason Choi, University of Wisconsin-Madison
Rishabh Kirpalani, University of Wisconsin-Madison
Diego Perez, New York University

Optimal Exchange Rate Policy
Oleg Itskhoki, University of California-Los Angeles
Dmitry Mukhin, London School of Economics

SGE
Responses to Tax Credits

Paper Session

Friday, Jan. 6, 2023   10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Preservation Hall Studio 4
Hosted By: Society of Government Economists
Chair: Breno Braga, Urban Institute

JEL Classifications

I3 - Welfare, Well-Being, and Poverty
D3 - Distribution

The Early Effects of the Child Tax Credit Expansion on Consumer Expenditures
Sophie Collyer, Columbia University
Neeraj Kaushal, Columbia University
Jiwan Lee, Columbia University

Employment and Earnings Effects of California's Young Child Tax Credit
Matthew Unrath, U.S. Census Bureau

Effects of the Earned Income Tax Credit on Intergenerational Health Mobility
Katie M. Jajtner, University of Wisconsin-Madison
Yang Wang, University of Wisconsin-Madison

Returns to Homeownership and Inequality: Evidence from the First-Time Homebuyer Tax Credit
Marina Gindelsky, U.S. Bureau of Economic Analysis
Jeremy Moulton, University of North Carolina-Chapel Hill
Scott Wentland, U.S. Bureau of Economic Analysis
Kelly Wentland, George Mason University

Discussant(s)
Claudia Sahm, Sahm Consulting
Sarah Miller, University of Michigan
Siha Lee, McMaster University
Erik Hembre, University of Illinois-Chicago

TPUG

Distributional Effects and Regulation in Public Utilities

Paper Session

Friday, Jan. 6, 2023   10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Bacchus
Hosted By: Transportation and Public Utilities Group
Chair: Jonathan Hughes, University of Colorado

JEL Classifications

L5 - Regulation and Industrial Policy
Q4 - Energy

The Distributional Benefits of Emission Reductions from Renewable Energy
Restructuring the Rate Base
Steve Cicala, Tufts University

Shock Avoidance: Experimental Evidence on High Bill Alerts and Energy Consumption
Grant Jacobsen, Oregon State University
James Stewart, Cadmus Group

Pass-through of Water Pollution Regulation: Evidence from Sewer Utility Bills and Wisconsin’s Phosphorus Rule
Zach Raff, University of Wisconsin-Stout
Andrew Meyer, Marquette University

Discussant(s)
Justin Kirkpatrick, Michigan State University
Akshaya Jha, Carnegie Mellon University
James Alleman, University of Colorado Boulder
Jonathan Hughes, University of Colorado Boulder

URPE

Capitalism, Intersectional Inequalities and Social Tensions
Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)

J.W. Marriott New Orleans, Endymion
Hosted By: Union for Radical Political Economics & International Association for Feminist Economics
Chair: Zhongjin Li, University of Missouri-Kansas City

JEL Classifications
B5 - Current Heterodox Approaches
J0 - General

Gender Dimensions of Platform Capitalism: A Study of Digital Labor Platforms in the Sector of Home Care
Paula Rodriguez-Modroño, University Pablo de Olavidea

Gendering Displacement: Women’s Workforce Participation in the Aftermath of Forced Eviction
Arpita Biswas, University of Massachusetts Amherst

Capitalism, Labor Market, and Social Tensions: The Role of Gender and Race
Lygia Sabbag Fares, Brooklyn Institute for Social Research

Who’s at the Top? The Gender Wealth Gap from Bottom to Top
Eva Sierminska, Luxembourg Institute of Socio-Economic Research

Gender Disparities in the Economics Profession: Problems and Solution
Marlene Kim, University of Massachusetts-Boston

Global South

Paper Session

Friday, Jan. 6, 2023  10:15 AM - 12:15 PM (CST)
J.W. Marriott New Orleans, Rosalie/St. Claude
Hosted By: Union for Radical Political Economics
Chair: Alejandro N. Garay-Huamán, University of Missouri-Kansas City

JEL Classifications
B5 - Current Heterodox Approaches
O1 - Economic Development

Dependency Theory, the Forerunner of the Concept of Informality: Revisiting the Marginality Thesis
Alejandro N. Garay-Huamán, University of Missouri-Kansas City

Dynamics of Employment and Accumulation of Capital in Colombia, 1965-2019: An Econometric Analysis
Carlos Alberto Duque García, Metropolitan Autonomous University-Mexico

From Speculative Assets to a Medium of Exchange: How the Global South is Increasing its Dependence on the West
Hanin Khawaja, New School for Social Research

Reparations and Macroprudential Regulation
Matthew Robinson, University of Missouri-Kansas City

NAFE Board of Directors Meeting
Event (Invitation Only)
Friday, Jan. 6, 2023 10:15 AM - 2:15 PM (CST)
New Orleans Marriott, Galerie 4
Hosted By: National Association of Forensic Economics

12:15 PM

AEASTat Working Lunch on Differential Privacy - Invitation Only
Event (Invitation Only)
Friday, Jan. 6, 2023 12:15 PM - 2:00 PM (CST)
Hilton Riverside, Chart A
Hosted By: Committee on Economic Statistics

JEE
Journal of Economic Education- Editor Luncheon
Event (Invitation Only)
Friday, Jan. 6, 2023 12:15 PM - 2:15 PM (CST)
Hilton Riverside, Windward
Hosted By: Journal of Economic Education

12:30 PM

AAEA
Assessing the Role of Policy and Income in Improving Water Quality and Property Value

Paper Session

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 6
Hosted By: Agricultural and Applied Economics Association
Chair: Spiro Stefanou, U.S. Department of Agriculture

JEL Classifications
Q0 - General

Decomposition Analysis of the Role of Income and Policy on Water Pollution in the United States
James C. Davis, U.S. Department of Agriculture
Krishna P. Paudel, U.S. Department of Agriculture
Anil Rupasingha, U.S. Department of Agriculture

Local Economic Benefits of the Environmental Quality Incentives Program: Evidence from Rural Housing Markets
Wei Zhang, Virginia Tech
Pengfei Liu, University of Rhode Island

Estimating the Impact of Cover Crops and Conservation Tillage Adoption on Ambient Water Quality in the Upper Mississippi River Drainage
Benjamin Gramig, U.S. Department of Agriculture
Hsin-Chieh Hsieh, University of Illinois-Urbana-Champaign

Discussant(s)
Sheila Olmstead, University of Texas-Austin

AEA

AEA/ AFA Joint Luncheon-Fee Event

Session/Event

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
Hilton Riverside, Grand Ballroom B & C
Hosted By: American Economic Association
Presiding: Susan Athey, Stanford University

Speaker(s)
Gita Gopinath, Harvard University

CSWEP Business Meeting and Award Ceremony Luncheon

Event

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
Hilton Riverside, Jefferson Ballroom
Hosted By: Committee on the Status of Women in the Economics Profession

Speaker(s)
Anusha Chari, CSWEP Chair
European Economic Association Lecture

Lecture

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)

Hilton Riverside, Camp

Hosted By: American Economic Association

Presiding: Vasiliki Skreta, University of Texas-Austin, University College London and CEPR

JEL Classifications

A1 - General Economics

Speaker(s)

Mariacristina De Nardi, University of Minnesota, Federal Reserve Bank of Minneapolis, CEPR and NBER

Topic: The Importance of Modeling Income Tax Changes Over Time: U.S. Reforms and Outcomes

AREUEA

Climate Risk AEA-AREUEA Joint Session

Paper Session

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)

Sheraton New Orleans, Bayside B

Hosted By: American Real Estate and Urban Economics Association & American Economic Association

Chair: Matthew Kahn, University of Southern California and NBER

JEL Classifications

R1 - General Regional Economics

Social Learning about Climate Change Risk

Yilan Xu, University of Illinois

Sebastien Box-Couillard, University of Illinois

Natural Disasters, Extreme Weather and the Housing Market: An Analysis Using Norwegian Insurance Claims Data

Bjørnar Karlsen Kivedal, Østfold University College

The Unintended Consequences of Post-Disaster Policies for Spatial Sorting

Eunjee Kwon, University of Cincinnati

Pierre Magontier, University of Bern

Marcel Henkel, University of Bern

Unintended Consequences of "Mandatory" Flood Insurance

Kristian Blickle, Federal Reserve Bank of New York

Joao Santos, Federal Reserve Bank of New York
Discusssant(s)
Emily Gallagher, University of Colorado Boulder
Siddhartha Biswas, Federal Reserve Bank of Philadelphia
Asaf Bernstein, University of Colorado Boulder
Philip Mulder, University of Pennsylvania

AFEE

Veblen-Commons Award Luncheon
Event (Invitation Only)

Friday, Jan. 6, 2023 12:30 PM - 2:15 PM (CST)
J.W. Marriott New Orleans, Iris
Hosted By: Association for Evolutionary Economics
Presiding: Mary Wrenn, University of the West of England

Speaker(s)
Jon Wisman, American University
Topic: Thorstein Veblen, the Meaning of Work, and its Humanization

ASGE

Global Generosity during Disasters & Health Emergencies
Paper Session

Friday, Jan. 6, 2023 12:30 PM - 2:15 PM (CST)
New Orleans Marriott, Bacchus
Hosted By: Association for the Study of Generosity in Economics
Chair: Laura Katherine Gee, Tufts University

JEL Classifications
H4 - Publicly Provided Goods

Disaster Relief, Inc.
Cara Vansteenkiste, University of New South Wales
Hao Liang, Singapore Management University

Patterns of Generosity Around the Globe and How COVID Impacted Them
Chien-Yu Lai, University of Chicago
John List, University of Chicago and NBER
Michael Price, University of Alabama and NBER

A Randomized Trial of Digital Support for Tuberculosis Treatment in Kenya
Erez Yoeli, Massachusetts Institute of Technology

Aftershocks: How Wars, Epidemics, and Other Natural Disasters Tighten Social Norms
Max Winkler, Harvard University

Discusssant(s)
Teresa Harrison, Drexel University
Sarah Smith, University of Bristol
Rachel Soloveichik, U.S. Bureau of Economic Analysis
Daniel Hungerman, University of Notre Dame
Macroeconomic Issues in India

Paper Session

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 7
Hosted By: Association of Indian Economic and Financial Studies
Chair: Usha Nair Reichert, Georgia Institute of Technology

JEL Classifications
E0 - General
O5 - Economywide Country Studies

Threshold Level of Inflation–Concept and Measurement
Ravindra Dholakia, Indian Institute of Management
Jai Chander, Reserve Bank of India
Ipsita Padhi, Reserve Bank of India
Bhanu Pratap, Reserve Bank of India

Consumption Functions of India: Do They Differ across States for Rural and Urban Households
Keshab Bhattarai, University of Hull
Asha Prasuna, Somaiya Vidyavihar University
S.N.V. SivaKumar, Somaiya Vidyavihar University

Trade Liberalization and Human Capital Accumulation: Evidence from Indian Census
Mehtabul Azam, Oklahoma State University

Oil Price Dynamics in Times of Uncertainty: Revisiting the Role of Demand and Supply Shocks
Sushanta Mallick, Queen Mary University of London
Abhishek Kumar, Centre for Social and Economic Progress

Household Financial Vulnerability during COVID-19: Evidence from Indian Panel Household Surveys
Sanket Mohapatra, Indian Institute of Management-Ahmedabad
Akshita Nigania, Indian Institute of Management-Ahmedabad

Discussant(s)
Kusum Mundra, Rutgers University
Kunal Sen, United Nations University-WIDER and University of Manchester
Usha Nair Reichert, Georgia Institute of Technology
Padma Kadiyala, Pace University
Valerie Cerra, International Monetary Fund

Visions of Economic Instability

Paper Session

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 3
Hosted By: History of Economics Society
Chair: Michaël Assous, University of Lyon 2
JEL Classifications
B2 - History of Economic Thought since 1925
E3 - Prices, Business Fluctuations, and Cycles

Minsky and Kindleberger: Fellow Travelling Theorists of National and International Financial Instability
Perry Mehrling, Boston University

On the Importance of the Dynamic Leontief Model for the Development of Macroeconomics
Vincent Carret, University of Lyon 2 and Duke University

On Theory and Models of Endogenous Economic Cycles: A Historical and Contemporary Perspective
Marco Gross, International Monetary Fund

Samuelson’s Last Macroeconomic Model: Secular Stagnation and Endogenous Cyclical Growth
Mauro Boianovsky, University of Brasilia
Michaël Assous, University of Lyon 2

IOS
Platform Competition

Paper Session

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
New Orleans Marriott, Galerie 1
Hosted By: Industrial Organization Society
Chair: Ginger Zhe Jin, University of Maryland

JEL Classifications
L1 - Market Structure, Firm Strategy, and Market Performance
L0 - General

Entry Into Two-Sided Markets Shaped By Platform-Guided Search
Kwok Hao Lee, Princeton University
Leon Andreas Musolff, Microsoft Research

Pricing and Efficiency in a Decentralized Ride-Hailing Platform
Renata Gaineddenova, Yale University

The Effects of Platform-Owner Entry on the Competitive Behavior of Third Party Firms
Benjamin T. Leyden, Cornell University

Platform Search Design and Market Power
H. Tai Lam, University of California-Los Angeles

Discussant(s)
Matthijs Wildenbeest, University of Indiana
Tobias Salz, Massachusetts Institute of Technology
Ginger Zhe Jin, University of Maryland
Devesh Raval, Federal Trade Commission

IAFFE
Innovations in Teaching Economics of Gender: Feminist Pedagogy for Economics

Paper Session
New Orleans Marriott, Preservation Hall Studio 8  
Hosted By: International Association for Feminist Economics  
Chair: Amanda Bayer, Swarthmore College  

**JEL Classifications**  
A2 - Economic Education and Teaching of Economics  
B5 - Current Heterodox Approaches  

**On Teaching Cooperative Economies in the Canadian University: Applying an Anti-Racist Feminist Pedagogy in the Classroom**  
Caroline Shenaz Hossein, University of Toronto  
Michelle Stack, University of British Columbia  
Megan Pearson, York University  

**Integrating Gender into a Labor Economics Class**  
Yana Rodgers, Rutgers University  
Jacqueline Strenio, Norwich University  

**The Necessity of Achieving a Feminist Pedagogy in Economics**  
Lisa Giddings, University of Wisconsin-La Crosse  
Stephan Lefebvre, Bucknell University  

**Barriers to Entry: Do Students’ Perceptions Contribute to the Underrepresentation of Women and Gender Minorities in Economics?**  
Melanie G. Long, College of Wooster  
Madison Buckley, College of Wooster  
Zareen Thomas, College of Wooster  

**Motivations for a More Diverse History of Economic Thought Course: A Study of Syllabi and Strategies Moving Forward**  
Sarah Small, University of Utah  

**Discussant(s)**  
Michelle Stack, University of British Columbia  
Melanie G. Long, College of Wooster  
Stephan Lefebvre, Bucknell University  
Jacqueline Strenio, Norwich University  
Ariane Agunsoye, University of London  

**ITFA**  

**Global Supply Chains and the Future of Trade: From Theory to Practice**  
Panel Session  

Sheraton New Orleans, Grand Couteau  
Hosted By: International Trade and Finance Association  
Moderator: Thierry Warin, HEC Montréal and CIRANO  

**JEL Classifications**  
F1 - Trade  
C8 - Data Collection and Data Estimation Methodology; Computer Programs
Panelist(s)
Julien Martin, University of Quebec-Montreal and CIRANO
Topic: Supply shocks in supply chains: Evidence from the early lockdown in China

Aleksandar Stojkov, Methodius University
Topic: Global Supply Chains and Gravity Models: How Data Science May Help Use Time over Distance

Scheherazade Rehman, George Washington University
Topic: Political Risks and the Future of International Trade

Nicolas Véron, Peterson Institute for International Economics
Topic: Rebuilding the Global Economy: Role of the European Commission in trade, regulation, and innovation

Lucian Cernat, European Commission
Topic: Processing Trade and Global Supply Chains: Towards a Resilient "GVC 2.0" Approach

Chantal-Line Carpentier, United Nations Conference on Trade and Development
Topic: Trade and Development Beyond GDP: The Need for New Indicators

NEA

Historically Black Colleges and Universities: The Past, Present, and Future

Paper Session

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
Hilton Riverside, Pelican
Hosted By: National Economic Association
Chair: Nicholas Hill, Claflin University

JEL Classifications
I2 - Education and Research Institutions
J1 - Demographic Economics

Comparative Analysis of University’s Characteristics that Benefit Black Students that Attend College
Nicholas Hill, Claflin University
Haydar Kurban, Howard University
William Spriggs, Howard University
Omari Swinton, Howard University

Race Gender and Necessity Entrepreneurial Outcome at HBCUs
Micah Crump, CUNY-Medgar Evers College
Nicholas Hill, Claflin University
Dorian Williams, Dillard University

Upward Mobility and HBCU Attendance
Omari Swinton, Howard University
James Koch, Old Dominion University

Credit and Labor Market Returns to HBCU Attendance
Jonathan Smith, Georgia State University
Andria Smythe, Howard University
Justin Ortagus, University of Florida
Ashley Edwards, College Board

Discussant(s)
ODE

Omicron Delta Epsilon Chapter Advisor’s Session

Paper Session

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 5
Hosted By: Omicron Delta Epsilon
Chair: Subarna K. Samanta, The College of New Jersey

JEL Classifications
A1 - General Economics
A2 - Economic Education and Teaching of Economics

Discovering Careers and Diversity in Economics Through Inter-institutional Student Club Collaborative
Jacob Aguirre, Georgia Institute of Technology
Alex Blecker, Oglethorpe University
Jessica Dill, Federal Reserve Bank of Atlanta
Megan Houck, Federal Reserve Bank of Atlanta
Peter Kower, Oglethorpe University
Perry Taylor, Caledonian Investment Partners, LLC
Aselia Urmanbetova, Georgia Institute of Technology
Philip Vinson, Georgia Gwinnett College

Female Labor Force Participation and Diet Quality
Janak Joshi, Hood College

Racial Stratification and Local Education Funding
Stephen Schmidt, Union College

Engaging Students with Ethics to Teach Economics: A Proposal
David McClough, Ohio Northern University

Discussant(s)
David McClough, Ohio Northern University
Stephen Schmidt, Union College
Janak Joshi, Hood College
Aselia Urmanbetova, Georgia Tech University

URPE

25th Annual David Gordon Memorial Lecture

Panel Session

Friday, Jan. 6, 2023  12:30 PM - 2:15 PM (CST)
J.W. Marriott New Orleans, Ile de France III
Hosted By: Union for Radical Political Economics
Moderator: Keston Perry, Williams College
JEL Classifications
J1 - Demographic Economics
P1 - Capitalist Systems

Panelist(s)
Jessica Gordon-Nembhard, CUNY-John Jay College
Topic: Black Political Economy, Solidarity Economics, and Liberation: Toward an Economy of Caring and Abundance

Linwood Tauheed, University of Missouri-Kansas City
Topic: Discussant

2:00 PM
ASHEcon

ASHEcon Informal Member Event

Event

📅 Friday, Jan. 6, 2023  🕒 2:00 PM - 4:00 PM (CST)

New Orleans Marriott, Balcony M
Hosted By: American Society of Health Economists

This is an informal ASHEcon member event with snacks.

2:15 PM
AEA

Coffee with Data Editors

Event

📅 Friday, Jan. 6, 2023  🕒 2:15 PM - 3:15 PM (CST)

Hilton Riverside, Prince of Wales
Hosted By: American Economic Association

Do you have questions how the data and code availability policy works at the AEA or other journals, or how to prepare a particularly challenging replication package? Are you a journal editor who is considering implementing a similar policy and have questions? Come and chat with data editors from various journals, including the AEA Data Editor, about suggestions and experiences. Coffee and cookies will be available.

2:30 PM
AAEA

Overcoming Barriers to Women’s Employment and Enterprise Development in Developing Countries

Paper Session

📅 Friday, Jan. 6, 2023  🕒 2:30 PM - 4:30 PM (CST)

New Orleans Marriott, Galerie 1
Hosted By: Agricultural and Applied Economics Association
Chair: Nicholas Magnan, University of Georgia
JEL Classifications

A1 - General Economics

Can Mobile Technology Improve Female Entrepreneurship? Evidence from Nepal
Conner Mullally, University of Florida
Sarah Janzen, University of Illinois
Nicholas Magnan, University of Georgia
Shruti Sharma, US Bank
Bhola Shrestha, Heifer International

Informational Barriers to Female Employment in India: Experimental Evidence from Vocational Training Students
S. Anukriti, World Bank
Catalina Herrera-Almanza, University of Illinois
Sophie Ochmann, University of Georgia

The Impact of Social versus Individual Identity-Based Motivation on the Replication of Village Savings and Loans Groups in Malawi
Rachel Ramey, University of Georgia
Sundar Bharadwaj, University of Georgia
Ellen McCullough, University of Georgia

Pay It Forward: A Mechanism for Achieving Scale in Anti-poverty Programs
Sarah Janzen, University of Illinois
Nicholas Magnan, University of Georgia
Sudhindra Sharma, Interdisciplinary Analysts
William Thompson, IDinsight

AEA

Advances in Machine Learning on Online Job Postings

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Quarterdeck A-B
Hosted By: American Economic Association
Chair: Erik Brynjolfsson, Stanford University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights
J2 - Demand and Supply of Labor

work2vec: Measuring the Latent Structure of the Labor Market
Sarah Bana, Stanford University
Erik Brynjolfsson, Stanford University
Daniel Rock, University of Pennsylvania
Sebastian Steffen, Massachusetts Institute of Technology

Valuing the U.S. Data Economy Using Machine Learning and Online Job Postings
José Bayoán Santiago-Calderón, U.S. Bureau of Economic Analysis
Dylan Rassier, U.S. Bureau of Economic Analysis

National Wage Setting
Jonathon Hazell, London School of Economics
Christina Patterson, University of Chicago
Heather Sarsons, University of Chicago

**Understanding Algorithmic Bias in Job Recommender Systems: An Audit Study Approach**
Peter Kuhn, University of California-Santa Barbara
Shuo Zhang, University of California-Santa Barbara

**How are Startups Shaping the Future of Work? The Role of AI Translators**
Matthias Qian, University of Oxford
Mari Sako, University of Oxford

**Discussant(s)**
Arthur Turrell, UK Office of National Statistics
Laura Pilossoph, Federal Reserve Bank of New York
Mária Balgová, IZA
Joanna Lahey, Texas A&M University
William Kerr, Harvard Business School

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**Advances in the Economic Theories for Blockchains and Web3**

**Paper Session**

📅 Friday, Jan. 6, 2023  ⏰ 2:30 PM - 4:30 PM (CST)

Hilton Riverside, Chart B

Hosted By: American Economic Association

Chair: Hanna Halaburda, New York University

**JEL Classifications**

D8 - Information, Knowledge, and Uncertainty
D4 - Market Structure, Pricing, and Design

**An Economic Model of Consensus on Distributed Ledgers**
Hanna Halaburda, New York University
Zhiguo He, University of Chicago
Jiasun Li, George Mason University

**Smart Contracts and the Coase Conjecture**
Thomas Brzustowski, London School of Economics
Alkis Georgiadis-Harris, University of Bonn
Balazs Szentes, London School of Economics

**Fundamental Pricing of Utility Tokens**
Julien Prat, French National Centre for Scientific Research and CREST-Ecole Polytechnique
Vincent Danos, French National Centre for Scientific Research and École Normale Supérieure
Stefania Marcassa, University of Cergy-Pontoise

**Vampire Acquisitions**
Scott Kominers, Harvard University
John Hatfield, University of Texas-Austin

**Discussant(s)**
Alessandro Bonatti, Massachusetts Institute of Technology
Shunya Noda, University of Tokyo
Andrea Canidio, IMT School for Advanced Studies Lucca
Antitrust, Regulation and Digital Platforms

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Quarterdeck C
Hosted By: American Economic Association
Chair: Nancy Rose, Massachusetts Institute of Technology

JEL Classifications
L4 - Antitrust Issues and Policies
L2 - Firm Objectives, Organization, and Behavior

Platform Competition and Interoperability: The Net Fee Model
Mehmet Ekmekci, Boston College
Alexander White, Tsinghua University
Lingxuan Wu, Harvard University

Multisided Platform Taxation: Implications for International Bargaining over the Surplus from Digital Platforms
Seth Benzell, Chapman University
Avinash Collis, University of Texas-Austin

Towards Efficient Information Sharing in Network Markets
Bertin Martens, Tilburg University
Geoffrey Parker, Dartmouth College
Georgios Petropoulos, Massachusetts Institute of Technology
Marshall Van Alstyne, Boston University

Platform Quality and Competition
Nestor Duch-Brown, European Commission
Georgios Petropoulos, Massachusetts Institute of Technology

Discussant(s)
Chiara Farronato, Harvard Business School
Ginger Zhe Jin, University of Maryland
Fiona Scott Morton, Yale University
Imke Reimers, Northeastern University

Assessing the Costs and Benefits of Occupational Licensing

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon B Sec 9
Hosted By: American Economic Association
Chair: Morris M. Kleiner, University of Minnesota

JEL Classifications
J4 - Particular Labor Markets
K2 - Regulation and Business Law

Does Occupational Licensing Reduce the Effectiveness of Customer Search on Digital Platforms?
Peter Blair, Harvard University
Mischa Fisher, Angi Inc. and Northwestern University

Occupational Regulation, Institutions, and Migrants' Labor Market Outcomes
Maria Koumenta, Queen Mary University of London
Mario Pagliero, University of Turin and Collegio Carlo Alberto
Davud Rostam-Afschar, University of Mannheir

Access to Care and Physician Mobility Under the Interstate Medical Licensure Compact
Darwyyn Deyo, San Jose State University
Sriparna Ghosh, University of Cincinnati
Alicia Plemmons, Southern Illinois University-Edwardsville

Now You Can Take It with You: Estimating the Effects of Universal Recognition on Interstate Migration
Kihwan Bae, Saint Francis University
Edward Timmons, West Virginia University

Discussant(s)
Ryan Nunn, Federal Reserve Bank of Minneapolis
David Mitchell, University of Central Arkansas
Moiz Bhai, University of Arkansas-Little Rock
Tingting Zhang, University of Illinois-Urbana-Champaign

College Admissions and Enrollment Policies

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Kabacoff
Hosted By: American Economic Association
Chair: Perihan Saygin, University of Florida

JEL Classifications
I2 - Education and Research Institutions

Student Selection into an Income Share Agreement
Kevin J. Mumford, Purdue University

The Effects of STEM-Focused Scholarship on College Student Outcomes: Evidence from Administrative Data
Sirui Liu, University at Buffalo

Do College Admissions Criteria Matter? Evidence from Discretionary vs. Grade-Based Admission Policies
Kelvin K.C. Seah, National University of Singapore and IZA
Jessica Pan, National University of Singapore, IZA, and CEPR
Rais Kamis, National University of Singapore

Supporting College Completion for Single Mothers
William Evans, University of Notre Dame
Sarah Kroeger, University of Notre Dame

Assessing Veteran Educational Attainment Over the Life Cycle
Jason Ward, RAND Corporation
Federal Student Loans, College Choice, and Student Welfare
Siddhartha Biswas, Federal Reserve Bank of Philadelphia

Effects of Monetary Policy

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Marlborough A
Hosted By: American Economic Association
Chair: Benjamin D. Keen, University of Oklahoma

JEL Classifications
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Can Monetary Policy Create Fiscal Capacity
Stijn Van Nieuwerburgh, Columbia University
Vadim Elenev, Johns Hopkins University
Tim Landvoigt, University of Pennsylvania
Patrick Shultz, University of Pennsylvania

Labor Supply Shocks, Labor Force Entry, and Monetary Policy
Takushi Kurozumi, Bank of Japan
Willem Van Zandweghe, Federal Reserve Bank of Cleveland

Monetary Policy and the Maturity Structure of Public Debt
Michele Andreoli, London Business School

Lending by Servicing: How Shadow Banks Dampen Monetary Policy Transmission
Isha Agarwal, University of British Columbia
Malin Hu, Vanderbilt University
Keling Zheng, University of British Columbia

Efficient and Effective Course Preparation

Panel Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon A Sec 3 & 6
Hosted By: American Economic Association & Committee on Economic Education
Moderator: Wendy Stock, Montana State University

JEL Classifications
A2 - Economic Education and Teaching of Economics

Panelist(s)
Martha L. Olney, University of California-Berkeley
Topic: First-Time Course Prep: Avoiding Disasters, Forgoing Perfection, Maintaining Balance, Liking the Result
Expectations and the Macro Economy

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon B Sec 10
Hosted By: American Economic Association
Chair: Jonathan Adams, University of Florida

JEL Classifications
E7 - Macro-Based Behavioral Economics

Business Cycles when Consumers Learn by Shopping
Angelo Gutierrez-Daza, Pompeu Fabra University

Consumer Memory, Inflation Expectations and the Interpretation of Shocks
Gabriel Zuellig, University of Oxford

A Comprehensive Empirical Evaluation of Biases in Expectation Formation
Kenneth Eva, Federal Reserve Board
Fabian Winkler, Federal Reserve Board

Human Frictions in the Transmission of Economic Policies
Francesco D'Acunto, Georgetown University
Daniel Hoang, Karlsruhe Institute of Technology
Maritta Paloviita, Bank of Finland
Michael Weber, University of Chicago

Expectations and Credit Slumps
Jasmine Xiao, University of Notre Dame
Antonio Falato, Federal Reserve Board

Expected Inflation and Welfare: The Role of Consumer Search
Francisca Sara-Zaror, University of Chicago

Gender Inequality and Schools

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon D Sec 19 & 22
Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession
Chair: Justin Wolfers, University of Michigan

JEL Classifications
J1 - Demographic Economics
I2 - Education and Research Institutions

Persistent Effects of Temporary Policies: Evidence from COVID-19 Child Care Center Closures
Lauren Russell, University of Pennsylvania
Chuxuan Sun, University of Pennsylvania

Who Ya Gonna Call: Gender Inequality in Demand for Parental Involvement
Olga Stoddard, Brigham Young University
Kristy Buzart, Syracuse University
Laura Katherine Gee, Tufts University

Workplace Automation and the Gender Gap in College Enrollment
Amanda Chuan, Michigan State University

Cassats in the Attic
Marlène Koffi, University of Toronto

Discussant(s)
Gizem Kosar, Federal Reserve Bank of New York
Marianne Bertrand, University of Chicago
Ina Ganguli, University of Massachusetts-Amherst
Clementine Effenterre, University of Toronto

Global EV Penetration: Policies, Subsidy Pass-through, and Consumer Preference

Paper Session
📅 Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Royal
Hosted By: American Economic Association
Chair: Panle Barwick, Cornell University

JEL Classifications
Q5 - Environmental Economics

Policies for Electrifying the Light-Duty Vehicle Fleet in the United States
Cassandra Cole, Harvard University
Michael Droste, Harvard University
Christopher R. Knittel, Massachusetts Institute of Technology
Shanjun Li, Cornell University
James Stock, Harvard University

Pass-through of Electric Vehicle Subsidies: a Global Analysis
Panle Barwick, University of Wisconsin-Madison
Hyuk-soo Kwon, Cornell University
Binglin Wang, Cornell University
Nahim Zahur, Queen's University

Has Consumer Acceptance of Electric Vehicles Been Increasing? Evidence from Microdata on Every New Vehicle Sale in the United States
Increasing Immunization Rates: Lessons on Childhood and COVID Vaccinations

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Fulton
Hosted By: American Economic Association
Chair: Rachel Glennerster, University of Chicago

JEL Classifications
I1 - Health

Why did Covid Vaccinations Lag in Low- and Middle-Income Countries? Lessons from Descriptive and Experimental Data
Ahmed Mushfiq Mobarak, Yale University

Do Incentives for Immunizations Scale? Evaluating the Roll Out of Sindh Provincial Government’s Incentive for Childhood Immunization Program
Danya Arif, Interactive Research and Development
Subhash Chandir, Interactive Research and Development
Rachel Glennerster, University of Chicago
Maryam Haroon, University of Chicago
Ed Jee, University of Chicago

Mandates, Trust, Supply Disruptions and Disease Prevalence: Explaining Covid-19 Vaccine Demand in Sierra Leone
Fatu Conteh, Ram Labs
Juliette Finetti, University of Chicago
Rachel Glennerster, University of Chicago
Samantha Horn, Carnegie Mellon University
Anne Karing, University of Chicago

The Impact of Large-Scale Social Media Advertising Campaigns on COVID-19 Vaccination: Evidence from Two Randomized Controlled Trials
Lisa Ho, Massachusetts Institute of Technology
Emily Breza, Harvard University
Marcella Alsan, Harvard University
Abhijit Banerjee, Massachusetts Institute of Technology and NBER
Arun Chandrasekhar, Stanford University
Fatima Cody Stanford, Harvard University
Renato Fior, Antoine-Beclere Hospital
Paul Goldsmith-Pinkham, Yale University
Kelly Holland, Lynn Community Health Center
Emily Hoppe, Johns Hopkins University
Louis-Maël Jean, Massachusetts Institute of Technology
Lucy Obgu-Nwobodo, Harvard University
Benjamin A. Olken, Massachusetts Institute of Technology
Carlos Torres, Harvard University
Pierre-Luc Vautrey, Massachusetts Institute of Technology
Erica Warner, Harvard University
Esther Duflo, Massachusetts Institute of Technology
Increasing the Supply of Timely and Accurate Data: Imperative for Effective Policy Design in Times of Crisis

Panel Session

Friday, Jan. 6, 2023   2:30 PM - 4:30 PM (CST)
Hilton Riverside, Jackson
Hosted By: American Economic Association
Moderator: Karen Dynan, Harvard University

JEL Classifications
C8 - Data Collection and Data Estimation Methodology; Computer Programs
H0 - General

Panelist(s)
Louise Sheiner, Brookings Institution
Topic: State and Local Government Finances

Laura J. Feiveson, U.S. Department of the Treasury
Topic: Household Finances and Consumption

Erica Groshen, Cornell University
Topic: Labor Market Dynamics

Kosali Simon, Indiana University
Topic: Health and Mortality

Michael Greenstone, University of Chicago
Topic: Climate Change

New Patterns of Trade Across Space

Paper Session

Friday, Jan. 6, 2023   2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon D Sec 21 & 24
Hosted By: American Economic Association
Chair: Andrei Levchenko, University of Michigan

JEL Classifications
F1 - Trade

Measuring the Share of Imports in Consumption
Felix Tintelnot, University of Chicago
Ken Kikkawa, University of British Columbia

Spatial Structural Change around the World
Fabian Eckert, University of California-San Diego
Michael Peters, Yale University

Export Participation in U.S. Manufacturing: New Measurement
Nitya Pandalai-Nayar, University of Texas-Austin
Christoph Boehm, University of Texas-Austin
Aaron Flaaen, Federal Reserve Board

Discussant(s)
Aaron Flaaen, Federal Reserve Board
Ken Kikkawa, University of British Columbia
Michael Peters, Yale University

New Perspectives on Environmental Justice

Paper Session

📅 Friday, Jan. 6, 2023 🕒 2:30 PM - 4:30 PM (CST)
Hilton Riverside, Camp
Hosted By: American Economic Association & Committee on the Status of Minority Groups in the Economics Profession
Chair: Sarah Jacobson, Williams College

JEL Classifications
J1 - Demographic Economics
Q0 - General

Choking on Black Gold?: The Effects of Air Pollution from Gas Flaring on Human Capital Outcomes
Belinda Archibong, Barnard College
Francis Annan, Georgia State University
Lisa Son, Barnard College

Racial Compensation Differentials in Federal Property Buyouts
Lala Ma, University of Kentucky
Kay Jowers, Duke University
Christopher Timmins, Duke University and NBER

Do Trends in Pollution Disparities imply Narrowing Health Disparities? Evidence from California
Danae Hernandez-Cortes, Arizona State University
Kyle C. Meng, University of California-Santa Barbara

Anticipatory Migration Responses to Rural Climate Shocks
Esteban J. Quiñones, Mathematica
Jenna Nobles, University of Wisconsin-Madison
Fernando Riosmena, University of Colorado Boulder
Raphael Nawrotzki, GIZ

Discussant(s)
Janet Currie, Princeton University
Noelwah Netusil, Reed College
Catie Hausman, University of Michigan
Edward Miguel, University of California-Berkeley

New Research on Paid Leave Policies

Paper Session
Hilton Riverside, Chart C
Hosted By: American Economic Association
Chair: Laura Dague, Texas A&M University

JEL Classifications
I3 - Welfare, Well-Being, and Poverty
J3 - Wages, Compensation, and Labor Costs

Access To Paid Leave Among Those With Caregiving Needs
Priyanka Anand, George Mason University
Laura Dague, Texas A&M University
Kathryn Wagner, Marquette University
Janusz Wojtusiak, George Mason University

Rachel M.B. Atkins, New York University
Tracy Freiburg, St. John's University
Kier Hanratty, Pace University

COVID-19 and Paid Leave: Assessing the Impact of the FFCRA
Tanya Byker, Middlebury College
Kristin Smith, Dartmouth College
Elena Patel, University of Utah

The Impact of Paid Family Leave on Families With Health Shocks
Maya Rossin-Slater, Stanford University
Courtney Coile, Wellesley College
Amanda Su, Stanford University

Discussant(s)
Kanika Arora, University of Iowa
Linh Tô, Boston University

Residential Sorting and Urban Infrastructure

Paper Session
Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Cambridge
Hosted By: American Economic Association
Chair: Maisy Wong, Wharton School, University of Pennsylvania

JEL Classifications
J1 - Demographic Economics
R4 - Transportation Economics

Segregation Emerges from Scale
Gregorio Caetano, University of Georgia
Vikram Maheshri, University of Houston

Residential Segregation and Unequal Access to Local Public Services in India: Evidence from 1.5m Neighborhoods
Anjali Adukia, University of Chicago
Sam Asher, Johns Hopkins University
Paul Novosad, Dartmouth College
Brandon Tan, International Monetary Fund

The Long Road to Work: The Divergent Effects of Transportation Policies by Worker Skill in a Locational Sorting Model
Andrew Waxman, University of Texas-Austin

Segregation and Connectivity: Evidence from India
Sayahnika Basu, University of California-San Diego
Manaswini Bhalla, Indian Institute of Management Bangalore
Manisha Goel, Pomona College
Gaurav Khanna, University of California-San Diego

The Economic Implications of the Russian War in Ukraine
Panel Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Ballroom D
Hosted By: American Economic Association
Moderator: Jan Svejnar, Columbia University (former advisor to Vaclav Havel, Chechia’s President)

JEL Classifications
F5 - International Relations, National Security, and International Political Economy

Panelist(s)
Roger Myerson, University of Chicago
Oleg Itskhoki, University of California-Los Angeles
Beatrice Weder di Mauro, Geneva Graduate Institute and CEPR
Yuriy Gorodnichenko, University of California-Berkeley

The Global Economy
Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Canal
Hosted By: American Economic Association
Chair: Sebnem Kalemli-Ozcan, University of Maryland

JEL Classifications
F3 - International Finance

Cross-border Spillovers: How US Financial Conditions affect M&As Around the World
Katharina Bergant, International Monetary Fund
Sanhitha Jugulum, Columbia University
Prachi Mishra, International Monetary Fund
Raghuram Rajan, University of Chicago

Market Incompleteness and Exchange Rate Spill-over
Zhengyang Jiang, Northwestern University

**Capital Flows and Institutions**
Deniz Igan, Bank for International Settlements

**Asset Prices, Global Portfolios, and the International Financial System**
Maxime Sauzet, Boston University

**The Global Race for Talent: Brain Drain, Knowledge Transfer, and Growth**
Marta Prato, University of Chicago

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**What AI Can Do in Economics?**

**Paper Session**

**Friday, Jan. 6, 2023**  
2:30 PM - 4:30 PM (CST)

Hilton Riverside, Commerce

Hosted By: American Economic Association

Chair: Christopher Carroll, John Hopkins University

**JEL Classifications**

C6 - Mathematical Methods; Programming Models; Mathematical and Simulation Modeling
E0 - General

**The Virtue of Complexity in Machine Learning Portfolios**
Bryan Kelly, Yale University
Semyon Malamud, Swiss Finance Institute
Kangying Zhou, Yale University

**Deep Learning: Solving HANC and HANK Models in the Absence of Krusell-Smith Aggregation**
Lilia Maliar, CUNY-Graduate Center and Stanford University
Serguei Maliar, Santa Clara University

**Programming FPGAs for Economics: An Introduction to Electrical Engineering Economics**
Bhagath Cheela, University of Pennsylvania
André DeHon, University of Pennsylvania
Jesús Fernández-Villaverde, University of Pennsylvania and NBER
Alessandro Peri, University of Colorado Boulder

**Testing for Asymmetric Information with Neural Networks**
Serguei Maliar, Santa Clara University
Bernard Salanie, Columbia University

**Discussant(s)**

Alexander Chinco, CUNY-Baruch College
Yucheng Yang, Princeton University
Toni Whited, University of Michigan
Vira Semenova, University of California-Berkeley

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**AFA Panel: Data Monopolies and Retail Finance**

**Panel Session**
Friday, Jan. 6, 2023   2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Napoleon B & C
Hosted By: American Finance Association
Moderator: Laura Veldkamp, Columbia University

JEL Classifications
G0 - General

Panelist(s)
Wei Jiang, Emory University
Zhiguo He, University of Chicago
Thomas Philippon, New York University

Asset Pricing: Behavioral Finance

Paper Session
Friday, Jan. 6, 2023   2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Rhythms III
Hosted By: American Finance Association
Chair: Alex Imas, University of Chicago

JEL Classifications
G1 - Asset Markets and Pricing

CEO Social Preferences and Layoffs
Marius Guenzel, University of Pennsylvania
Clint Hamilton, University of California-Berkeley
Ulrike Malmendier, University of California-Berkeley

Discontinued Positive Feedback Trading and the Decline of Return Predictability
Itzhak Ben-David, Ohio State University
Jiacui Li, University of Utah
Andrea Rossi, University of Arizona
Yang Song, University of Washington

Retail Trading in Options and the Rise of the Big Three Wholesalers
Svetlana Bryzgalova, London Business School
Anna Pavlova, London Business School
Taisiya Sikorskaya, London Business School

Memory Moves Markets
Constantin Charles, University of Southern California

Discussant(s)
Paul Decaire, Arizona State University
Yang Sun, Brandeis University
Rawley Heimer, Boston College
Nancy Xu, Boston College
Asset Pricing: Market Mispricing and Limits to Arbitrage

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Rhythms II
Hosted By: American Finance Association
Chair: Samuel Hanson, Harvard University

JEL Classifications
G1 - Asset Markets and Pricing

The Value of Arbitrage
Eduardo Dávila, Yale University
Daniel Graves, Yale University
Cecilia Parlatore, New York University

The Statistical Limit of Arbitrage
Rui Da, University of Chicago
Stefan Nagel, University of Chicago
Dacheng Xiu, University of Chicago

The Debt-Equity Spread
Hui Chen, Massachusetts Institute of Technology
Zhiyao Nicholas Chen, Chinese University of Hong Kong
Jun Li, University of Texas-Dallas

Mutual Fund Risk Shifting and Risk Anomalies
Xiao Han, City University London
Nikolai Roussanov, University of Pennsylvania
Hongxun Ruan, Peking University

Discussant(s)
Adriano Rampini, Duke University
Markus Pelger, Stanford University
Stefano Pegoraro, University of Notre Dame
Anna Pavlova, London Business School

Asset Pricing: Real Estate and Housing Finance

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Borgne
Hosted By: American Finance Association & American Real Estate and Urban Economics Association
Chair: Rodney Ramcharan, University of Southern California

JEL Classifications
G1 - Asset Markets and Pricing

Baby Booms and Asset Booms: Demographic Change and the Housing Market
Marc Francke, University of Amsterdam
Matthijs Korevaar, Erasmus University Rotterdam
Confederate Memorials and the Housing Market
Clifton Green, Emory University
Russell Jame, University of Kentucky
Jaemin Lee, Emory University
Jaeyeon Lee, University of California-Berkeley

Flip or Flop? Tobin Taxes in the Real Estate Market
Chun-Che Chi, Academia Sinica
Cameron LaPoint, Yale University
Ming-Jen Lin, National Taiwan University

Discussant(s)
Richard Green, University of Southern California
W. Ben McCartney, University of Virginia
Andra Ghent, University of Utah

Corporate Finance: Bankruptcy and Distress

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Maurepas
Hosted By: American Finance Association
Chair: Kristoph Kleiner, Indiana University

JEL Classifications
G3 - Corporate Finance and Governance

Are Judges Randomly Assigned to Chapter 11 Bankruptcies? Not According to Hedge Funds
Niklas Hüther, Indiana University
Kristoph Kleiner, Indiana University

Virtual Competition and Cost of Capital: Evidence from Telehealth
Kimberly Cornaggia, Pennsylvania State University
Xuelin Li, University of South Carolina
Zihan Ye, University of Nevada-Las Vegas

Crisis Interventions in Corporate Insolvency
Samuel Antill, Harvard Business School
Christopher Clayton, Yale University

Efficiency or Resiliency? Corporate Choice between Financial and Operational Hedging
Viral V. Acharya, New York University, CEPR, and NBER
Heitor Almeida, University of Illinois
Yakov Amihud, New York University
Ping Liu, Purdue University

Discussant(s)
Tom Chang, University of Southern California
Katharina Lewellen, Dartmouth College
Dean Corbae, University of Wisconsin
Winston Dou, University of Pennsylvania
Corporate Finance: Networks and Firm Productivity

Paper Session

📅 Friday, Jan. 6, 2023  ⏰ 2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Napoleon D
Hosted By: American Finance Association
Chair: Claudia Robles-Garcia, Stanford University

JEL Classifications
G3 - Corporate Finance and Governance

Product Differentiation and Oligopoly: A Network Approach
Bruno Pellegrino, University of Maryland

Style Over Substance? Advertising, Innovation, and Endogenous Market Structure
Laurent Cavenaile, University of Toronto
Murat Celik, University of Toronto
Pau Roldan-Blanco, Bank of Spain
Xu Tian, University of Georgia

Propagation and Amplification of Local Productivity Spillovers
Xavier Giroud, Columbia University
Simone Lenzu, New York University
Quinn Maingi, New York University
Holger Mueller, New York University

Discussant(s)
German Gutierrez, New York University
Yueyuan Ma, University of Pennsylvania
Federico Huneeus, Central Bank of Chile

Finance During Covid

Paper Session

📅 Friday, Jan. 6, 2023  ⏰ 2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Napoleon A
Hosted By: American Finance Association
Chair: Niels Gormsen, University of Chicago

JEL Classifications
G0 - General

The Resilience of the U.S. Corporate Bond Market During Financial Crises
Bo Becker, Stockholm School of Economics
Efraim Benmelech, Northwestern University

Applications or Approvals: What Drives Racial Disparities in the Paycheck Protection Program?
Sergey Chernenko, Purdue University
Nathan Kaplan, Federal Reserve Bank of New York
Asani Sarkar, Federal Reserve Bank of New York
The Value of Value Investors
Maureen O'Hara, Cornell University
Andreas Rapp, Federal Reserve Board
Alex (Xing) Zhou, Federal Reserve Board

Refinancing Inequality During the COVID-19 Pandemic
Sumit Agarwal, National University of Singapore
Souphala Chomsisengphet, Office of Comptroller of the Currency
Hua Kiefer, FDIC
Leonard Kiefer, Freddie Mac
Paolina Medina, Texas A&M University

Discussant(s)
Valentin Haddad, University of California-Los Angeles
Luke Stein, Babson College
Kerry Siani, Massachusetts Institute of Technology
Erica Xuewei Jiang, University of Southern California

Private Equity/Venture Capital

Paper Session
Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Rhythms I
Hosted By: American Finance Association
Chair: Ayako Yasuda, University of California-Davis

JEL Classifications
G2 - Financial Institutions and Services

Conflicting Fiduciary Duties and Fire Sales of VC-backed Start-Ups
Bo Bian, University of British Columbia
Yingxiang Li, University of British Columbia
Casimiro Nigro, Goethe University-Frankfurt

Portfolio Management in Private Equity
Gregory Brown, University of North Carolina-Chapel Hill
Celine (Yue) Fei, University of North Carolina-Chapel Hill
David Robinson, Duke University

Racial Diversity in Private Capital Fundraising
Johan Cassel Pegelow, Harvard University
Joshua Lerner, Harvard Business School
Emmanuel Yimfor, University of Michigan

Bargaining with Private Equity: Implications for Hospital Prices and Patient Welfare
Tong Liu, University of Pennsylvania

Discussant(s)
Hyeik Kim, Ohio State University
Mark Westerfield, University of Washington
AREUEA

COVID Impact

Paper Session

📅 Friday, Jan. 6, 2023 🕒 2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Bayside C
Hosted By: American Real Estate and Urban Economics Association
Chair: Constantine Nicholas Yannelis, University of Chicago

JEL Classifications
R1 - General Regional Economics

How Detrimental is the Unrelieved Debt During the Pandemic? The Case of Commercial Mortgages
Dayin Zhang, University of Wisconsin-Madison
Heejin Yoon, University of Wisconsin-Madison

Wealth and COVID-19 Consumer Debt Relief: Evidence From Mortgage Forbearance
Xudong An, Federal Reserve Bank of Philadelphia
Michal Kowalik, Federal Reserve Bank of Boston
Lily Liu, Federal Reserve Bank of Boston
Annie Zhang, Federal Reserve Bank of Philadelphia

Did the Paycheck Protection Program Help Small Businesses? Evidence from Commercial Mortgage-Backed Securities
Sumit Agarwal, National University of Singapore
Brent W. Ambrose, Pennsylvania State University
Luis A. Lopez, University of Illinois-Chicago
Xue Xiao, Pennsylvania State University

How Green Space Accessibility Can Help Buffer Declined Mental Health during the COVID-19 Pandemic: Using Population Mobility and Longitudinal Survey Data in London, UK
Kwan Ok Lee, National University of Singapore
Mike Mai, National University of Singapore
Souneil Park, Telefonica

The Pandemic, Sex, Work Effort and Productivity: Evidence from the Real Estate Brokerage Industry
Bennie Waller, University of Alabama
Geoffrey Turnbull, University of Central Florida
Xun Bian, University of North Texas

Discussant(s)
Steffen Meyer, University of Southern Denmark
John Heilbron, University of Chicago
Jordan Nickerson, University of Washington
Andres Shahidinejad, University of Chicago
Stephanie Moulton, Ohio State University

Household Finance

Paper Session
Urban Economics

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Edgewood AB
Hosted By: American Real Estate and Urban Economics Association
Chair: Stuart Rosenthal, Syracuse University

JEL Classifications

R1 - General Regional Economics

Rising Retail Concentration: Superstar Firms and Household Demand
Justin Leung, National University of Singapore
Zhonglin Li, National University of Singapore

Does Putting All Your Eggs in One Basket Add Value? The Case of a Spatial Concentration of Same Industry Firms
Crocker H. Liu, Cornell University
Chen Zheng, University of Reading
Bing Zhu, Technical University of Munich
Franchising Dreams: Corporate Expansion and Local Growth
Umit Gurun, University of Texas-Dallas
Steven Xiao, University of Texas-Dallas
Jiadi Xu, University of Texas-Dallas

The Geography of Structural Transformation: Effects on Inequality and Mobility
Kohei Takeda, National University of Singapore

The Role of Environmental Amenities in the Urban Economy: Evidence From a Spatial General Equilibrium Approach
Deyu Rao, Hong Kong University of Science and Technology

Discussant(s)
Michael Eriksen, University of Cincinnati
Nathaniel Baum-Snow, University of Toronto
Victor Couture, University of British Columbia
Jan Brueckner, University of California-Irvine
Yuhei Miyauchi, Boston University

ACES

The Political Economy of Nation-building and Repression

Paper Session

📅 Friday, Jan. 6, 2023 ⏰ 2:30 PM - 4:30 PM (CST)

New Orleans Marriott, Preservation Hall Studio 2
Hosted By: Association for Comparative Economic Studies

Chairs:
Brian Deutsch, University of Pittsburgh
Guo Xu, University of California-Berkeley

JEL Classifications
N0 - General
H0 - General

Charismatic Leaders and Nation-Building
Lydia Assouad, London School of Economics

Bureaucracy as a Tool for Politicians: Evidence from Weimar and Nazi Germany
Leander Heldring, Northwestern University

The Political-Economic Causes of the Soviet Great Famine, 1932–33
Natalya Naumenko, George Mason University
Andrei Markevich, New Economic School
Nancy Qian, Northwestern University

School, Language, and Nations: Evidence from a Natural Experiment in France
Guillaume Blanc, University of Manchester
Masahiro Kubo, Brown University

AFEE

The Reinvention of Money and Monetary Policy? Digital Currency and MMT

Paper Session
J.W. Marriott New Orleans, Rosalie/St. Claude
Hosted By: Association for Evolutionary Economics
Chair: Mary Wrenn, University of the West of England

JEL Classifications
B5 - Current Heterodox Approaches
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Can Blockchain Help the Financial Inclusion of Refugees? The Finnish Case
Sébastien Galanti, University of Orleans
Cigdem Yilmaz Ozsoy, University of Istanbul Ayvansaray

The Evolution of Innovation Agencies in Developing Countries: The Response to Crises in the Digital Economy
Sira Maliphol, SUNY-Korea

Stateless Money? Cryptocurrencies and Digital Banking in Brazil
Nicholas Trebat, Federal University of Rio de Janeiro

Ricardo Siu, University of Macau

Virtual Property and Governance Structures with Blockchain
Antoon Spithoven, Utrecht University

A New Tool for Economic Policy: Central Bank Digital Currencies
Jacopo Temperini, University of Rome-La Sapienza
Carlo D'Ippoliti, University of Rome-La Sapienza
Lucio Gobbi, University of Trento

ASE

Foundations for A Moral Political Economy

Paper Session

J.W. Marriott New Orleans, Bacchus
Hosted By: Association for Social Economics
Chair: Paolo Ramazzotti, University of Macerata

JEL Classifications
A1 - General Economics
B5 - Current Heterodox Approaches

The Moral Economy of Austerity: A Failure of State Duty?
Gerry McCartney, University of Glasgow
Andrew Cumbers, University of Glasgow
Robert McMaster, University of Glasgow

Racism, the Economy and Ethics: Where Does It All Begin?
Paolo Ramazzotti, University of Macerata

Virtues, Identity, and Moral Judgment
Rojhat Avsar, Columbia College Chicago
Endogenous Preference and Social Status
Roger A. McCain, Drexel University

The Misspecification of Harm in Economics: Overidentification, Underidentification, and Miscategorization
George DeMartino, University of Denver

Reactive and Proactive Environmental Rights: Using Constitutions to Address Climate Change and Environmental Injustices
Chris Jeffords, Villanova University

ASCE

Cuba–Foreign Investment, Remittances and History

Paper Session

- Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
- New Orleans Marriott, Preservation Hall Studio 1
- Hosted By: Association for the Study of the Cuban Economy
- Chair: John Devereux, CUNY-Queens College

JEL Classifications
F2 - International Factor Movements and International Business
N0 - General

Foreign Investment in Cuba: Risk, Uncertainty and Sanction
Luis R. Luis, International Research and Strategy

Reciprocity and the Long-Run Unraveling of US-Cuban Trade Cooperation
Alan Dye, Barnard College and Columbia University

How Distorted Is Cuba’s Economy. Implications for Economic Reform
Ricardo Torres, American University

Discussant(s)
Luis R. Luis, International Research and Strategy
Luis Locay, University of Miami
John Devereux, CUNY-Queens College

AERE

Environmental Justice and Inequality

Paper Session

- Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
- New Orleans Marriott, Preservation Hall Studio 6
- Hosted By: Association of Environmental and Resource Economists
- Chair: Meredith Fowlie, University of California-Berkeley

JEL Classifications
Q5 - Environmental Economics
Q2 - Renewable Resources and Conservation

California’s GHG Trading Program and the Equity of Air Toxic Releases
Glenn Sheriff, Arizona State University
Temperature, Workplace Safety, and Labor Market Inequality
Jisung Park, University of California-Los Angeles
Nora M.C. Pankratz, Federal Reserve Board
Patrick Behrer, World Bank

Behind Environmental Injustice: Disparate Siting Industries and Post-siting Demographic Transformation
Ruohao Zhang, Centre College

Equity Impacts of Emission Markets: Evidence from the NOx Budget Program
Olivier Deschênes, University of California-Santa Barbara
Paige Weber, University of North Carolina-Chapel Hill

Discussant(s)
Jonathan Colmer, University of Virginia
Michael L. Anderson, University of California-Berkeley
Randall Walsh, University of Pittsburgh
Meredith Fowlie, University of California-Berkeley

AFE

Smart Contracts and Decentralized Finance

Paper Session

📅 Friday, Jan. 6, 2023  🕒 2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Grand Couteau
Hosted By: Association of Financial Economists
Chair: William Mann, Emory University

JEL Classifications
G2 - Financial Institutions and Services
G2 - Financial Institutions and Services

Blockchains, Smart Contracts, and Supply Chain Efficiency
Hongguang Ma, Beijing University of Chemical Technology
Yusen Xia, Georgia State University
Baozhong Yang, Georgia State University

On the Quality of Cryptocurrency Markets: Centralized Versus Decentralized Exchanges
Andrea Barbon, University of St. Gallen
Angelo Ranaldo, University of St. Gallen

The Role of the Media in Speculative Markets: Evidence from Non-Fungible Tokens (NFTs)
Joshua T. White, Vanderbilt University
Sean Wilkoff, University of Nevada
Serhat Yildiz, University of Nevada

Discussant(s)
Thomas Rivera, McGill University
Jongsub Lee, Seoul National University
Sam Rosen, Temple University

AIEFS

Trade and Development Issues in India
Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 7
Hosted By: Association of Indian Economic and Financial Studies
Chair: Raja Kali, University of Arkansas

JEL Classifications
F4 - Macroeconomic Aspects of International Trade and Finance
O1 - Economic Development

Immigration and Trade: Skilled versus Unskilled Migration and Corruption
Kusum Mundra, Rutgers University
Tianhao Liu, Rutgers University

Resilience of the Group Lending Model to a COVID-19 Induced Shock: Evidence from an Indian Microfinance Fund
Asli Ascioglu, Pace University
Padma Kadiyala, Pace University

Does the Gender of the Owner Affect Firm Productivity in India’s Informal Economy?
Ira Gang, Rutgers University
Rajesh Raj Natarajan, Sikkim University
Kunal Sen, United Nations University-WIDER and University of Manchester
Myeong-Su Yun, Inha University

How Climate Change Affects the Ganges and Water Pollution by Tanneries in Kanpur
Amitrajeet Batabyal, Rochester Institute of Technology
Karima Kourtit, Open University
Peter Nijkamp, Open University

Old Age Pension and Female Labour Supply in India
Vidhya Unnikrishnan, University of Manchester
Kunal Sen, United Nations University-WIDER and University of Manchester

Discussant(s)
Sushanta Mallick, Queen Mary University of London
Raja Kali, University of Arkansas
Amitrajeet Batabyal, Rochester Institute of Technology
Mehtabul Azam, Oklahoma State University
Bhanu Pratap, Reserve Bank of India

CES

Growth, Convergence, and Industrialization
Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Iberville
Hosted By: Chinese Economists Society
Chair: Kent Matthews, Cardiff University

JEL Classifications
O1 - Economic Development
**Industrial Policy and the Rise of China’s Emerging Industries**
Xiao Wang, Fudan University
Zhiguo Xiao, Fudan University

**Understanding Regional Price Convergence Clubs in China**
Marina Glushenkova, University of Nottingham Ningbo China

**Growth through Heterogeneous Convergence in Chinese Provinces**
Kian Ong, University of Nottingham Ningbo China
Kent Matthews, Cardiff University
Baoshun Wang, Zhongnan University of Economics and Law

**The Dynamics of Redistribution, Inequality and Growth across China’s Regions**
Xiaoliang Yang, Zhongnan University of Economics and Law
Lucy Barros, Swansea University
Kent Matthews, Cardiff University
David Meenagh, Cardiff University

**Discussant(s)**
Akos Valentinyi, University of Manchester
Xiaoliang Yang, Zhongnan University of Economics and Law
Zhiguo Xiao, Fudan University
Marina Glushenkova, University of Nottingham Ningbo China

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**Adversarial Methods**

**Paper Session**

📅 Friday, Jan. 6, 2023 ☐ 2:30 PM - 4:30 PM (CST)

Hilton Riverside, Norwich

Hosted By: Econometric Society

Chair: Jonas Metzger, Stanford University

**JEL Classifications**

C1 - Econometric and Statistical Methods and Methodology: General

**Adversarial Estimation of Conditional Moment Models**

Nishanth Dikkala, Google Research
Greg Lewis, Microsoft Research
Lester Mackey, Microsoft Research
Vasilis Syrgkanis, Microsoft Research

**Generative Adversarial Method of Moments**

Elena Manresa, New York University
Ignacio Cigliutti, New York University

**Adversarial Estimators**

Jonas Metzger, Stanford University

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**Emerging Markets Monetary Policy**
Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Durham
Hosted By: Econometric Society
Chair: Yan Bai, University of Rochester

JEL Classifications
F4 - Macroeconomic Aspects of International Trade and Finance
E1 - General Aggregative Models

Fiscal Stimulus under Sovereign Risk
Javier Bianchi, Federal Reserve Bank of Minneapolis
Pablo Ottonello, University of Michigan
Ignacio Presno, Federal Reserve Board

Optimal Policy under Dollar Pricing
Konstantin Egorov, New Economic School
Dmitry Mukhin, London School of Economics

Inequality and Optimal Exchange Rate Policy
Sushant Acharya, Bank of Canada
Edouard Challe, European University Institute

Monetary Policy and Sovereign Risk in Emerging Economies (NK-Default)
Cristina Arellano, Federal Reserve Bank of Minneapolis
Yan Bai, University of Rochester
Gabriel Mihalache, Stony Brook University

Networks in Macroeconomics

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Chequers
Hosted By: Econometric Society
Chair: Ezra Oberfield, Princeton University

JEL Classifications
O1 - Economic Development
D2 - Production and Organizations

Innovation Networks and Innovation Policy
Ernest Liu, Princeton University
Song Ma, Yale University

Growth and the Fragmentation of Production
Johannes Boehm, Sciences Po
Ezra Oberfield, Princeton University

Endogenous Production Networks under Supply Chain Uncertainty
Alexandr Kopytov, University of Hong Kong
Bineet Mishra, Cornell University
Political Economy

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon B Sec 12
Hosted By: Econometric Society
Chair: Dana Foarta, Stanford University

JEL Classifications
H1 - Structure and Scope of Government
H6 - National Budget, Deficit, and Debt

Complexity and the Reform Process
Dana Foarta, Stanford University
Massimo Morelli, Bocconi University

Fiscal Rules with Discretion for an Economic Union
Guillaume Marcel Sublet, University of Montreal

Gerrymandering and the Limits of Representative Democracy
Kai Hao Yang, Yale University
Alexander K. Zentefis, Yale University

Voter Polarization and Extremism
Jon Eguia, Michigan State University
Tai-Wei Hu, University of Bristol

Risk Preference Types, Limited Consideration, and Welfare

Panel Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon C Sec 16
Hosted By: Econometric Society
Moderator: Ivan Alexis Canay, Northwestern University

JEL Classifications
D8 - Information, Knowledge, and Uncertainty
G2 - Financial Institutions and Services

Panelist(s)
Matias Damian Cattaneo, Princeton University
Christina Gauldani, Toulouse School of Economics
Elisabeth Honka, University of California-Los Angeles
Topics in Quantitative Macroeconomics

Paper Session

📅 Friday, Jan. 6, 2023  🕒 2:30 PM - 4:30 PM (CST)

Hilton Riverside, Eglington Winton
Hosted By: Econometric Society
Chairs:
Ellen R. McGrattan, University of Minnesota
Ming Xu, Queen's University

JEL Classifications
E20 - General
E60 - General

Are Bank Bailouts Welfare Improving?
Malik Shukayev, University of Alberta
Alexander Ueberfeldt, Bank of Canada

Personal Income Taxation and Entrepreneurship
Han Gao, University of New South Wales
Lichen Zhang, University of Hong Kong

Intangible Capital and Shadow Financing
Hyunju Lee, Ryerson University
Radoslaw Paluszyński, University of Houston

Over-Optimism about Graduation and College Financial Aid
Emily Moschini, College of William and Mary
Gajendran Raveendranathan, McMaster University
Ming Xu, Queen's University

EPS

Inflation and Inequality

Panel Session

📅 Friday, Jan. 6, 2023  🕒 2:30 PM - 4:30 PM (CST)

New Orleans Marriott, Galerie 6
Hosted By: Economists for Peace and Security
Moderators:
Allen Sinai, Decision Economics
Linda Bilmes, Harvard University

JEL Classifications
E0 - General
H5 - National Government Expenditures and Related Policies
On Hayek: A Life

Panel Session

📅 Friday, Jan. 6, 2023 🕒 2:30 PM - 4:30 PM (CST)

New Orleans Marriott, Preservation Hall Studio 3

Hosted By: History of Economics Society

Moderator: Sandra Peart, University of Richmond

JEL Classifications

B2 - History of Economic Thought since 1925
B3 - History of Economic Thought: Individuals

Panelist(s)

Bruce Caldwell, Duke University
Steven N. Durlauf, University of Chicago and Editor-Journal of Economic Literature
Hansjoerg Klausinger, Vienna University of Economics and Business
Vernon Smith, Chapman University
Emily Skarbek, Brown University
Cass Sunstein, Harvard Law School

Gendered Impacts of FDI Liberalization in Developing Countries

Paper Session

📅 Friday, Jan. 6, 2023 🕒 2:30 PM - 4:30 PM (CST)

New Orleans Marriott, Preservation Hall Studio 8

Hosted By: International Association for Feminist Economics

Chair: Jessica Leight, International Food Policy Research Institute

JEL Classifications

F2 - International Factor Movements and International Business
O1 - Economic Development

Repelling Rape: Foreign Direct Investment Empowers Women

Tianshu Li, Xi'an Jiaotong-Liverpool University
Sonal Pandya, University of Virginia
SHEETAL SEKHRI, University of Virginia
FDI Liberalization and Occupational Mobility: Evidence from China
Xuejing Sharon Zuo, Fudan University
Rongping Chang, Central University of Finance and Economics
Yan Zhang, Central University of Finance and Economics

FDI Liberalization, Structural Change, and Marriage Market Outcomes
Bilge Erten, Northeastern University
Jessica Leight, International Food Policy Research Institute
Lianming Zhu, Osaka University

The Effects of International Scrutiny on Manufacturing Workers: Evidence from the Rana Plaza Collapse in Bangladesh
Laurent Bossavie, World Bank
Yoonyoung Cho, World Bank
Rachel Heath, University of Washington

Gender Segmentation, Trade and Industrialization in Developing Countries
Sheba Tejani, University of Birmingham
Luiza Nassif Pires, Levy Economics Institute of Bard College

Discussant(s)
Jennifer Poole, American University
Hale Utar, Grinnell College
Bingjing Li, University of Hong Kong
Anna Maria Mayda, Georgetown University
Ipek Ilkkaracan, Istanbul Technical University

IBEFA

Lessons from the Pandemic: Two Years Out
Panel Session
📅 Friday, Jan. 6, 2023 ⏰ 2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Bayside A
Hosted By: International Banking, Economics, and Finance Association & American Economic Association
Moderator: Wayne Passmore, Federal Reserve Board

JEL Classifications
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit
D5 - General Equilibrium and Disequilibrium

Panelist(s)
Raphael Bostic, Federal Reserve Bank of Atlanta
Viral V. Acharya, New York University, CEPR, and NBER
Markus K. Brunnermeier, Princeton University

IHEA

Health Worker Performance and Improving Access to Quality Health Care
Paper Session
📅 Friday, Jan. 6, 2023 ⏰ 2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Mardi Gras Salon F, G & H
Hosted By: International Health Economics Association
Chair: John Cawley, Cornell University

JEL Classifications
I1 - Health
I0 - General

Team Composition and Productivity: Evidence from Nursing Teams in the English National Health Service
Ben Zaranko, Institute for Fiscal Studies
Carol Propper, Imperial College London
Elaine Kelly, The Health Foundation

Expertise Overlap, Team Productivity, and Patient Mortality: Evidence from Doctors in Brazil
Danyelle Branco, Federal University of Pernambuco
Bladimir Carrillo, Federal University of Pernambuco
Di Fang, University of Florida
Wilman Iglesias, University of Arkansas

The Effects of Mobile Primary Health Teams: Evidence from the Médico de Barrio Strategy in Ecuador
Omar Galarraga, Brown University
Alonso Quijano-Ruiz, Ecuador Development Research Lab
Marco Faytong-Haro, Pennsylvania State University

Patient versus Provider Incentives for Malaria Care: A Cluster Randomized Controlled Trial in Kenyan Pharmacies
Maria Dieci, Emory University
Jonathan Kolstad, University of California-Berkeley
Paul Gertler, University of California-Berkeley

Discussant(s)
Yiqun Chen, University of Illinois-Chicago
Xiaoxi Zhao, Rand Corporation
Melissa A. Knox, University of Washington
Sarah Tougher, University of London

LERA

Labor Market Shocks on College Students and Recent Graduates

Paper Session
📅 Friday, Jan. 6, 2023
⏰ 2:30 PM - 4:30 PM (CST)

Hilton Riverside, Steering
Hosted By: Labor and Employment Relations Association
Chair: Jesse Rothstein, University of California-Berkeley

JEL Classifications
J2 - Demand and Supply of Labor
J4 - Particular Labor Markets

Skills, Majors and Jobs: Does Higher Education Respond
Johnathan G. Conzelmann, University of North Carolina-Chapel Hill
Steven W. Hemelt, University of North Carolina-Chapel Hill
Brad Hershbein, W.E. Upjohn Institute for Employment Research
Shawn M. Martin, University of Michigan
Andrew Simon, University of Chicago
Graduating from a Less Selective University During a Recession: Evidence from Mobility Report Cards and Employer Recruiting
Russell Weinstein, University of Illinois-Urbana-Champaign

Limited Supply and Lagging Enrollment: Production Technologies and Enrollment Changes at Community Colleges during the Pandemic
Diane Whitmore Schanzenbach, Northwestern University
Sarah Turner, University of Virginia

Discussant(s)
Joseph G. Altonji, Yale University
Celeste K. Carruthers, University of Tennessee

Random Assignment in the U.S. Army

Paper Session
Friday, Jan. 6, 2023 2:30 PM - 4:30 PM (CST)
Hilton Riverside, Bridge
Hosted By: Labor and Employment Relations Association
Chair: Susan Carter, U.S. Military Academy West Point

JEL Classifications
J0 - General
J8 - Labor Standards: National and International

Organizational and Cultural Causes of Army First-Term Attrition
James Marrone, RAND Corporation
Rebecca Zimmerman, U.S. Department of Defense
Louay Constant, RAND Corporation
Marek Posard, RAND Corporation
Katherine Kuzminski, Center for a New American Security

Sensitivity of Charitable Giving to Realized Income Changes: Evidence from Military Bonuses and the Combined Federal Campaign
Michael S. Kofoed, U.S. Military Academy West Point
Carl Wojtaszek, U.S. Military Academy West Point

An Experimental Evaluation of Deferred Acceptance
Jonathan Martin Villars Davis, University of Oregon
Kyle Greenberg, U.S. Military Academy West Point
Damon Jones, University of Chicago

Fog of War? The Role of Combat, Selection, and Policy in Veteran’s Long-Run Outcomes
Jesse Bruhn, Brown University
Kyle Greenberg, U.S. Military Academy West Point
Matthew Gudgeon, U.S. Military Academy West Point
Evan Kershaw Rose, University of Chicago
Yotam Shem-Tov, University of California-Los Angeles

Discussant(s)
Jennifer A. Heissel, Naval Postgraduate School
Bruce Sacerdote, Dartmouth College
Conflict, Violence and Transition

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 5

Hosted By: Middle East Economic Association
Chair: Jeffrey B. Nugent, University of Southern California

JEL Classifications
F5 - International Relations, National Security, and International Political Economy
P4 - Other Economic Systems

Do Failed or Weak States Favor Resident Terrorist Groups’ Survival?
Khusrav Gaibulloev, American University-Sharjah
James Piazza, Pennsylvania State University
Todd Sandler, University of Texas-Dallas

Support for Revolutionary Action in the Middle East: Does Individual Satisfaction with Amenities and Environmental Quality Matter
Hassan Gholipour Fereidouni, Western Sydney University
Mohammad Reza Farzanegan, University of Marburg

The Effect of Violence on Divorce in the West Bank
Ayhab Saad, Doha Institute

Political Consensus, Economic Reforms, and Democratic Transitions in the Middle East: Evidence from Voting on Tunisian Reform Bills
Nizar Jouini, Doha Institute

Discussant(s)
Rahel M. Schomaker, WSB and CUAS Villach

NABE

Is High Inflation Here to Stay?

Panel Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)

Hilton Riverside, Grand Salon C Sec 15 & 18

Hosted By: National Association for Business Economics
Moderator: Julia Coronado, MacroPolicy Perspectives

JEL Classifications
E0 - General
E3 - Prices, Business Fluctuations, and Cycles

Panelist(s)
Aysegul Sahin, University of Texas at Austin
Lutz Kilian, Federal Reserve Bank of Dallas
Maximo Torero, Food and Agriculture Organization of the United Nations
Ellen Zentner, Morgan Stanley
**Pierre-Olivier Gourinchas, International Monetary Fund**

**NAEE**

**Journal Editors on the Scholarship of Teaching and Learning in Economic Education**

Panel Session

- **Friday, Jan. 6, 2023**
- 2:30 PM - 4:30 PM (CST)
- New Orleans Marriott, Mardi Gras Salon A
- Hosted By: National Association of Economic Educators
- Moderator: Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis

**JEL Classifications**
- A2 - Economic Education and Teaching of Economics
- A1 - General Economics

**Panelist(s)**
- Cynthia Bansak, St. Lawrence University
  Topic: Eastern Economic Journal
- Sam Algood, University of Nebraska-Lincoln
  Topic: The Journal of Economic Education
- Sarah Cosgrove, University of Massachusetts-Dartmouth
  Topic: International Review of Economics Education
- William Bosshardt, Florida Atlantic University
  Topic: The Journal of Economic Education
- Carlos J. Asarta, University of Delaware
  Topic: The American Economist

**NAFE**

**James D. Rodgers: Memorial Session**

Paper Session

- **Friday, Jan. 6, 2023**
- 2:30 PM - 4:30 PM (CST)
- New Orleans Marriott, Preservation Hall Studio 9
- Hosted By: National Association of Forensic Economics
- Chair: Kevin E. Cahill, Boston College

**JEL Classifications**
- K3 - Other Substantive Areas of Law
- B3 - History of Economic Thought: Individuals

**James D. Rodgers as a Founding Father for the Field and Discipline of Forensic Economics**
- John O. Ward, John Ward Economics

**The Research Contributions of Jim Rodgers in Public Choice, Forensic Economics, and Microeconomics**
- Steven J. Shapiro, Analytic Resources, LLC

**NEA**
How Can HBCU Economics Departments Thrive and Compete?

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Pelican
Hosted By: National Economic Association
Chairs:
Richard America, Georgetown University
Suneye Holmes, Spelman College

JEL Classifications
I2 - Education and Research Institutions
J1 - Demographic Economics

HBCUs and Economics Departments
Chantal Smith, Washington and Lee University
Omari Swinton, Howard University

Economics Departments at African Methodist Episcopal Church Supported Colleges: Academic Capitalism to the Rescue?
Billy Dickens, BJNI Group

What Can Historically Black Colleges and Universities Teach about Improving Higher Education Outcomes for Black Students?
Gregory Price, University of New Orleans
Angelino Viceisza, Spelman College

Role Models Revisited: HBCUs, Same-Race Teacher Effects, and Black Student Achievement
Lavar Edmonds, Stanford University

Discussant(s)
Marionette Holmes, Spelman College
LaTanya Brown-Robertson, Bowie State University
Susanne Toney, Hampton University
Bernard Anderson, University of Pennsylvania

SABE
Selected Topics in Behavioral Economics: Competitiveness, Early Childhood Development, Communicating Externalities, Empathy and Trust

Paper Session

Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Balcony I
Hosted By: Society for the Advancement of Behavioral Economics
Chair: Mark Pingle, University of Nevada-Reno

JEL Classifications
D9 - Micro-Based Behavioral Economics
C9 - Design of Experiments

Non-clairvoyant Dynamic Mechanism Design: Experimental Evidence
Shan Gui, George Mason University
Daniel Houser, George Mason University

**Are You Listening? The Impact of Parental Communications on Early Childhood Development**
Majid Ahmadi, University of Chicago
John List, University of Chicago
Arnoldo Muller-Molina, University of Chicago
Julie Pernaudet, University of Chicago
Dana Suskind, University of Chicago

**Communicating Externalities: The Effect of Narrative and Framing on Fairness Attitudes and Environmental Philanthropy**
John Ifcher, Santa Clara University
Sandra Goff, Bates College

**Empathy and Trust**
Mark Pingle, University of Nevada-Reno
Federico Guerrero, University of Nevada-Reno
Ben Albrecht, University of Nevada-Reno

**Big Data: Economic Values, Data Flows, and Digital Divide**

**SGE**

**Paper Session**

📅 Friday, Jan. 6, 2023  2:30 PM - 4:30 PM (CST)

New Orleans Marriott, Preservation Hall Studio 4
Hosted By: Society of Government Economists
Chair: Daniel Ker, United Nations Conference on Trade and Development

**JEL Classifications**
O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

**Cross Border Data Flows and Development**
Daniel Ker, United Nations Conference on Trade and Development

**ITU Statistics on International Bandwidth: Measuring International Connectivity Using Administrative Data**
Daniel Vertesy, International Telecommunication Union

**Global Distribution of Economic Values of Data and Data Flows**
Wendy C.Y. Li, Moon Economics Institute

**Aren’t Counted, Don’t Count? Missing Data and Implications for Economic Policy**
Diane Coyle, University of Cambridge

**Discussant(s)**
Aaron Klein, Brookings Institution
Glenn A. Woroch, University of California-Berkeley
David Nguyen, Organization for Economic Co-operation and Development
Vikram Haksar, International Monetary Fund

**TPUG**

**Incentives for Efficient Household Electricity and Water Consumption**

Paper Session
New Orleans Marriott, Bacchus
Hosted By: Transportation and Public Utilities Group
Chair: Frank Wolak, Stanford University

JEL Classifications
L5 - Regulation and Industrial Policy
Q4 - Energy

Incentivising Within-Day Shifting of Household Electricity Use
Anke Leroux, Monash University
Gordon Leslie, Monash University
Michael Ward, Monash University

Central Control Versus Pricing: An Electricity Demand Response Experiment
Megan R. Bailey, University of Calgary
David P. Brown, University of Alberta
Blake Shaffer, University of Calgary
Frank Wolak, Stanford University

On the Inefficiency of Urban Water Pricing
Casey J. Wichman, Georgia Institute of Technology

Information, Incentives, and Goal-Setting in Water Usage: Evidence from a Large Scale Field Experiment
David P. Byrne, University of Melbourne
Lorenz Goette, National University of Singapore and University of Bonn

Discussant(s)
Frank Wolak, Stanford University
Robert Metcalfe, University of Southern California
Sheila Olmstead, University of Texas-Austin
Hunt Allcott, Microsoft

URPE
South-Centric Perspectives on Pressing Economic Problems
Paper Session

J.W. Marriott New Orleans, Rex
Hosted By: Union for Radical Political Economics
Chair: Ingrid Kvangraven, King’s College London

JEL Classifications
B5 - Current Heterodox Approaches
O1 - Economic Development

How Unequal Ecological Exchange Persisted? An Exploration into the Left-Liberal Consensus on the Climate Change Narratives
Ying Chen, New School for Social Research

Free Trade Agreements and Contractionary Monetary Policy Bias of Inflation Targeting Central Banks in Developing Countries
Devika Dutt, University of Southern California
Contradictions and Crises in the World of Work: Informality, Precarity and the Pandemic
Surbhi Kesar, SOAS University of London

International Financial Subordination: A Critical Research Agenda
Carolina Alves, University of Cambridge

2:45 PM
KAEA

KAEA Mentoring Workshop I - Microeconomics

Event

📅 Friday, Jan. 6, 2023  ⏰ 2:45 PM - 4:15 PM (CST)

New Orleans Marriott, Balcony K
Hosted By: Korea-America Economic Association
Presiding: Yunmi Kong, Rice University

Speaker(s)
Yunmi Kong, Rice University
Donghyuk Kim, Iowa State University
Terry Moon, University of British Columbia
Ryan Kim, Johns Hopkins University

3:00 PM
AFEA

AFEA Board Meeting

Event (Invitation Only)

📅 Friday, Jan. 6, 2023  ⏰ 3:00 PM - 4:00 PM (CST)

Hilton Riverside, Chart A
Hosted By: African Finance and Economics Association

Speaker(s)
Evelyn Nyadwera, Pennsylvania State University
Topic: AFEA Board Meeting

Chair: John M. M. Ssozi
Co-chair: John Anyanwu
Secretary: Gbadebo Odularu
Subcommittees
JAD Special Issues
Abidemi Fasanmi
Eric Evans Osei Opoku (Chair)
Bichaka Fayissa (Co-chair)
Mwangi wa Githinji
JAD Workshops/seminars
Florence Muhanguzi Kyoheirwe (Co-chair)
Leonce Ndikumana
Socrates Kraido Majune
'21 & '22 CeMENT Workshop Reunion

Event (Invitation Only)

📅 Friday, Jan. 6, 2023  🕒 3:00 PM - 4:00 PM (CST)
Hilton Riverside, Jefferson Ballroom
Hosted By: Committee on the Status of Women in the Economics Profession

CSWEP welcomes the last two virtual years of CeMENT workshops to meet in person.

4:00 PM

AEA

CSWEP Open Reunion for All Past CeMENT Workshops

Event

📅 Friday, Jan. 6, 2023  🕒 4:00 PM - 5:30 PM (CST)
Hilton Riverside, Jefferson Ballroom
Hosted By: Committee on the Status of Women in the Economics Profession

CSWEP welcomes all past CeMENT workshops to come meet for a coffee hour.

RRPE

Review of Radical Political Economics Editorial Board Meeting

Event

📅 Friday, Jan. 6, 2023  🕒 4:00 PM - 6:00 PM (CST)
J.W. Marriott New Orleans, Ile de France I
Hosted By: Review of Radical Political Economics

4:30 PM

AREUEA
WREN Meeting - Fee Event

Event

Friday, Jan. 6, 2023  4:30 PM - 6:00 PM (CST)
Sheraton New Orleans, Nottoway
Hosted By: American Real Estate and Urban Economics Association

WREN Meeting - Fee Event - AREUEA/WREN Members & Guests

KAEA

KAEA Mentoring Workshop

Event

Friday, Jan. 6, 2023  4:30 PM - 6:00 PM (CST)
New Orleans Marriott, Balcony K
Hosted By: Korea-America Economic Association
Presiding: Serena Rhee, Chung-Ang University

Speaker(s)
Gee Hee Hong, IMF
Yoon Joo Jo, Texas A&M University
Minsu Chang, Georgetown University
Serena Rhee, Chung-Ang University

4:45 PM

AEA

AEA Distinguished Lecture (Formerly Ely Lecture)

Session/Event

Friday, Jan. 6, 2023  4:45 PM - 6:00 PM (CST)
Hilton Riverside, Grand Ballroom B & C
Hosted By: American Economic Association
Presiding: Susan Athey, Stanford University

Speaker(s)
Daron Acemoglu, Massachusetts Institute of Technology
Topic: Distorted Innovation: Getting the Direction of Technology Wrong

ASE

ASE - General Membership and Business Meeting

Event

Friday, Jan. 6, 2023  4:45 PM - 6:30 PM (CST)
J.W. Marriott New Orleans, Endymion
Hosted By: Association for Social Economics
NAFE Annual General Membership Meeting
Event
Friday, Jan. 6, 2023  5:00 PM - 6:00 PM (CST)
New Orleans Marriott, Mardi Gras Salon C
Hosted By: National Association of Forensic Economics

IAFFE President’s Event & Reception
Event
Friday, Jan. 6, 2023  5:00 PM - 7:00 PM (CST)
New Orleans Marriott, Balcony J
Hosted By: International Association for Feminist Economics

Speaker(s)
Ipek Ilkkaracan, International Association for Feminist Economics

AFA Board Meeting
Event (Invitation Only)
Friday, Jan. 6, 2023  5:30 PM - 7:00 PM (CST)
Sheraton New Orleans, Oak Alley
Hosted By: American Finance Association

AFEE Annual Membership Meeting
Event
Friday, Jan. 6, 2023  5:30 PM - 7:00 PM (CST)
J.W. Marriott New Orleans, Bacchus
Hosted By: Association for Evolutionary Economics
AFEE annual Membership meeting and recognition of the James H. Street Scholar, Clarence Ayres Scholar, JEI Editor’s Prize awardees.

AERE Board of Directors Meeting
Event (Invitation Only)
Friday, Jan. 6, 2023 | 6:00 PM
New Orleans Marriott, Regent
Hosted By: Association of Environmental and Resource Economists

6:00 PM

AEA

AEA Business Meeting
Session/Event
Friday, Jan. 6, 2023 | 6:00 PM - 6:30 PM (CST)
Hilton Riverside, Grand Ballroom B & C
Hosted By: American Economic Association
Presiding: Christina Romer, University of California-Berkeley

CSWEP Reception
Event
Friday, Jan. 6, 2023 | 6:00 PM - 7:30 PM (CST)
Hilton Riverside, Grand Salon A Sec 4
Hosted By: Committee on the Status of Women in the Economics Profession
Honor of the recipients of the 2022 Carolyn Shaw Bell Award and 2022 Elaine Bennett Research Prize. All are welcome.

AEA Committee on Economic Education- Friends Reception
Event
Friday, Jan. 6, 2023 | 6:00 PM - 8:00 PM (CST)
Hilton Riverside, Eglington Winton
Hosted By: Committee on Economic Education

ASHE

ASHE Business Meeting
Event
Friday, Jan. 6, 2023 | 6:00 PM - 7:00 PM (CST)
Hilton Riverside, Chequers
Hosted By: American Society of Hispanic Economists

CUP

Journal of Financial and Quantitative Analysis Reception
Event
TIAA Institute

2022 TIAA Paul A. Samuelson Award

Event
Friday, Jan. 6, 2023 6:00 PM - 7:30 PM (CST)
Hilton Riverside, Prince of Wales
Hosted By: TIAA Institute
Presiding:
Brent Davis, TIAA Institute
Andrew Gellert, TIAA Institute

The TIAA Paul A. Samuelson Award is named in honor of one of the most influential economists of the 20th century. With previous winners including four Nobel laureates, this Award has earned significant prestige in the academic community. The TIAA Institute will host a reception and presentation during the 2023 annual meeting of the Allied Social Science Associations announcing this year’s winner(s). Open to all conference participants.

TPUG

TPUG Annual Business Meeting and Reception

Event
Friday, Jan. 6, 2023 6:00 PM - 7:30 PM (CST)
New Orleans Marriott, Riverview II
Hosted By: Transportation and Public Utilities Group

AREUEA

AREUEA Membership Reception

Event
Friday, Jan. 6, 2023 6:00 PM - 8:00 PM (CST)
Sheraton New Orleans, Bayside C
Hosted By: American Real Estate and Urban Economics Association

AREUEA Membership Reception - AREUEA Members & Guests

UCB Economics

Joint Reception - UC Berkeley Economics & the Haas School of Business

Event
Friday, Jan. 6, 2023 6:00 PM - 8:00 PM (CST)
Hilton Riverside, Grand Salon B Sec 9
Hosted By: Department of Economics, UC Berkeley
A joint reception for alumnae, alumni, friends, and members of the U.C. Berkeley Economics Department and the Haas School of Business.

**TAMU**

**Texas A&M University Economics Dept Reception**

Event

- **Friday, Jan. 6, 2023**  
- **6:00 PM - 8:00 PM (CST)**

New Orleans Marriott, St Charles  
Hosted By: Economics Dept- TAMU  

For friends of the Economics Department. We hope you can join our faculty and students there.

**JHU**

**Johns Hopkins Department of Economics Alumni Reception**

Event

- **Friday, Jan. 6, 2023**  
- **6:00 PM - 8:00 PM (CST)**

Hilton Riverside, Grand Salon B Sec 12  
Hosted By: Johns Hopkins University

**MEEA**

**MEEA Board Meeting**

Event (Invitation Only)

- **Friday, Jan. 6, 2023**  
- **6:00 PM - 8:00 PM (CST)**

New Orleans Marriott, Galvez  
Hosted By: Middle East Economic Association

**MIT**

**MIT Economics 2023 Alumni Reception**

Event (Invitation Only)

- **Friday, Jan. 6, 2023**  
- **6:00 PM - 8:00 PM (CST)**

Hilton Riverside, Quarterdeck A-B  
Hosted By: MIT-Department of Economics

**NAFE**

**NAFE Reception**

Event

- **Friday, Jan. 6, 2023**  
- **6:00 PM - 8:00 PM (CST)**

New Orleans Marriott, Riverview I  
Hosted By: National Association of Forensic Economics

**URPE**
URPE Reception

Event

Friday, Jan. 6, 2023  6:00 PM - 8:00 PM (CST)

J.W. Marriott New Orleans, Ile de France II
Hosted By: Union for Radical Political Economics

Reception for members and friends of URPE

University of Michigan

University of Michigan Economics Dept Reception

Event

Friday, Jan. 6, 2023  6:00 PM - 8:00 PM (CST)

New Orleans Marriott, Lafayette/Napoleon
Hosted By: University of Michigan

Williams / Amherst / Wesleyan / Wellesley

Williams/Amherst/Wesleyan/Wellesley Reception

Event

Friday, Jan. 6, 2023  6:00 PM - 8:00 PM (CST)

Hilton Riverside, Cambridge
Hosted By: Williams / Amherst / Wesleyan / Wellesley

Yale University, Economics

Yale University, Department of Economics and School of Management Reception

Event

Friday, Jan. 6, 2023  6:00 PM - 8:00 PM (CST)

Hilton Riverside, Quarterdeck C
Hosted By: Yale University, Department of Economics

Columbia Economics

Columbia University Dept of Economics Reception

Event

Friday, Jan. 6, 2023  6:00 PM - 9:00 PM (CST)

Hilton Riverside, Marlborough A
Hosted By: Columbia University Department of Economics

FIRN

FIRN Fine Wine Reception

Event (Invitation Only)
FIRN Australian Fine Wine Reception - by invitation only

6:15 PM
AAEA

TW Schultz Lecture and Reception
Event

6:30 PM
AFA

AFFECT Data and Drinks
Event

7:00 PM
The Bank of England

Bank of England Reception
Event

Brown University

Brown University Department of Economics Reception
Event
IMF

**EP (Economist Program) ASSA/AEA Reception**
Event
- **Friday, Jan. 6, 2023**
- **7:00 PM - 9:30 PM (CST)**
- Hilton Riverside, Chart A
- Hosted By: International Monetary Fund

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**Saturday, January 7th**

*7:00 AM*

**AEA Poster Session**
Poster Session
- **Saturday, Jan. 7, 2023**
- **7:00 AM - 6:00 PM (CST)**
- Hilton Riverside, Grand Salon Interior Hallway & The District
- Hosted By: American Economic Association

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**AFA Committee on Racial Diversity (CORD) Event**
Event
- **Saturday, Jan. 7, 2023**
- **7:00 AM - 8:30 AM (CST)**
- Sheraton New Orleans, Oak Alley
- Hosted By: American Finance Association

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**Christian Finance Faculty Association**

**Christian Finance Faculty Association Breakfast**
Event
- **Saturday, Jan. 7, 2023**
- **7:00 AM - 8:30 AM (CST)**
- Sheraton New Orleans, Nottoway
- Hosted By: Christian Finance Faculty Association

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**LERA**

**LERA Breakfast at Morning Sessions**
Event
Chairpersons' Symposium and Breakfast

Event (Invitation Only)

Hosted By: Iowa State University

Speaker(s)
Joshua Rosenbloom, Iowa State University

NSF, CSWEP, CSMGEP, CEE, CSQIEP, AEA Ombudsperson, and Univ. of Arkansas

ASE Presidential Breakfast - Fee Event

Session/Event (Invitation Only)

Hosted By: Association for Social Economics

Presiding: Darrick Hamilton, New School

Speaker(s)
Paul Makdissi, University of Ottawa

Topic: Group Identity, Social Class at Birth, and Social Justice

AFA PhD Student Poster Session

Poster Session

Hosted By: American Finance Association

JEL Classifications

G0 - General

A Dynamic Model of Governmental Venture Capital
Hyun Joong Kim, University of Utah

A Network Model of Capital Structure
Carlos Nunez, Georgia State University

**A Nonparametric Tail Risk Analysis of Global Equities**
Vu Nguyen, University of California-Irvine
Ajay Kirpekar, University of California-Irvine

**A Smooth Shadow-Rate Dynamic Nelson-Siegel Model for Yields at the Zero Lower Bound**
Michel van der Wel, Erasmus University Rotterdam
Daan Opschoor, Erasmus University Rotterdam

**Across Industry Allocation Decisions in Private Equity**
Teodor Duevski, HEC Paris

**Asset Pricing and Re-sale in Networks**
Gabriela Barbosa, Universitat Autonoma de Barcelona & Barcelona GSE

**Asset Pricing with Complexity**
Mads Nielsen, Université de Lausanne (Swiss Finance Institute)

**Banks as "Anchors": The Role of Banks in Funding Innovation**
Cristian-Mihail Condrea, Frankfurt School of Finance and Management

**Banks, Fintech Disruptions and Labor Consequences**
Hieu Tran, University of Georgia

**Banks' Role as Liquidity Providers and Opacity in Financial Reporting**
Saeyeon Oh, Korea Advanced Institute of Science and Technology

**CEOs in Times of Uncertainty: Survival of the Powerful**
Jiaqi Zheng, Oxford University

**Clientele Credit: Theories and Evidence**
Chen-Ting Lien, University of Illinois- Urbana Champaign

**Climate-Induced Labor Risk and Firm Investments in Automation**
Rachel Xiao, Georgia State University

**Common Ownership in Product Markets: The Role of Supply Chains**
Camillo Riva, ESSEC Business School

**Competition and the Value of Innovation**
Muhan Hu, University of Melbourne

**Corporate Governance Networks and Financial Performance**
Annalisa Tonetto, EDHEC

**Corporate Social Payout Policy and Shareholder Value**
Jinyoung Kim, Boston College

**Crashes, Distorted Beliefs, and Retail Trades**
Qian Yang, Michigan State University

**Credit Constraints and the Distributional Effects of the Refinancing Channel**
Louiza A. Bartzoka, Imperial College London

**Crypto-CAPM: The Role of Speculative and Fundamental Demand in Cryptocurrency Pricing**
Mohammadhossein Lashkaripour, University of Calgary
Motahhareh Moravvej-Hamedani, University of Calgary

**Distrust Spillover on Banks: The Impact of Financial Advisory Misconduct**
Jaejin Lee, University of Illinois at Urbana-Champaign

Do Industries' Political Profiles Affect their Portfolio Return Performance?
Shaddy Douidar, University of South Florida

Do Mutual Fund Investors Really (Not) Learn? A Model-Free Learning Approach
Jin Guo, Frankfurt School of Finance and Management

Do Product Market Considerations Shape Loan Terms? Evidence from Automobile Industry
Jiadi Xu, University of Texas at Dallas

Environmental Risks and Loan Contract Terms
Diwen Gao, City, University of London

ESG Investing: A Tale of Two Preferences
Paul Yoo, University of North Carolina-Chapel Hill

Expected Growth and Stock Returns: A Machine Learning Approach
Yuan Tian, University of Cincinnati

Expected Macroeconomic Conditions and Expected Returns
Yunqi Wang, Southern University of Science and Technology
Yizhe Deng, Ping An Bank
Ti Zhou, Southern University of Science and Technology

Factor Extrapolation (Contrarianism): Evidence based on Mutual Fund Holdings
Shimeng Wang, Purdue University

Firm Investment, Costly Reversibility, and Stock Returns
Yifan Zhu, BI Norwegian Business School

Foreign Investors' Industry Expertise and Firm Value
Wei Yu Jiang, McGill University

From In-Person to Online: The New Shape of the VC Industry
Caroline Genc, Université Paris Dauphine
Liudmila Alekseeva, IESE Business School
Silvia Dalla Fontana, University of Lugano and Swiss Finance Institute
Hedieh Rashidi Ranjbar, University of Michigan

Global Corporate Default Risk Factors: Frailty and Spillover Effects
Yanru Lee, University of North Carolina at Chapel Hill

Global Portfolio Network and Currency Risk Premia
Jantke de Boer, TU Dresden

Guns and Kidneys: How Transplant Tourism Finances Global Conflict
Alison Schultz, University of Mannheim

Heterogeneous Investor Consideration, Mutual Fund Competition, and Fund Fees
Ahmed Gueciouer, INSEAD
Richard Grice, INSEAD

Heterogeneous Macro and Financial Effects of ECB Asset Purchase Programs
Terri van der Zwan, Erasmus University Rotterdam
Erik Kole, Erasmus University Rotterdam
Michel van der Wel, Erasmus University Rotterdam

How and Why Do U.S. Public Firms Participate in Swap Markets?
How do Managers’ Expectations Affect Share Repurchases?
Minsu Ko, Ohio State University

How Robust are Empirical Factor Models to the Choice of Breakpoints?
Victoria Voigts, Leibniz University Hannover
Fabian Hollstein, Saarland University
Marcel Prokopczuk, Leibniz University Hannover

Imperfect Banking Competition and the Propagation of Risk Shocks
Tommaso Gasparini, University of Mannheim

Indebted Corporate Portfolio Choice and the Transmission of Uncertainty Shocks
Wentao Zhou, University of Wisconsin

Inflation Expectations and Households Portfolio Choice
Qingyuan Yang, University of Lugano and Swiss Finance Institute

Information Asymmetry, Liquidity, and the Choice between Private and Public Bond Issuance
Loc Bui, University of Nebraska-Lincoln

Investor Sentiment and Sell-side Research Quality
Yangyang Chen, ByteDance
Jingshu Wen, Oxford University
Kaizhao Guo, University of Glasgow

Managerial Taxes, Co-ownership, and Risk-Taking Decisions
Chia-Yi Yen, University of Mannheim
Anna Buehrle, ZEW Mannheim

Market Fragmentation and Price Impact
Lewen Guo, University of Memphis
Pankaj K. Jain, University of Memphis

Market-Based Policy Promoting Diversity and Equity: Evidence from the Housing Market
Hana Nguyen, Georgia State University

Network Factors for Idiosyncratic Volatility Spillover
Belinda Chen, University of Illinois at Urbana-Champaign

Networks in the Board of Directors: A Choice Set Consideration Approach
Basile Dubois, Toulouse School of Economics

Non-dilutive CoCo Bonds: A Necessary Evil?
Yanxiong Gong, Warwick Business School
Andrea Gamba, University of Warwick
Kebei Ma, University of Warwick

Non-Native Players in the Domestic League: Foreign Penetration and Domestic Banking Sector in an Emerging Market
Nhan Huynh, Macquarie University

One-Sided Market Pressure and Interest Rate Differences: An Explanation for Covered Interest Rate Parity Deviations
Fabienne Schneider, University of Bern

Option Liquidity and Gamma Imbalances
Leander Gayda, University of Muenster
Thomas Grünthaler, University of Muenster
Private Interaction with Management: Evidence from Textual Analysis of Analyst Reports
Yaping Zheng, McGill University

Public Information Impact on Cryptocurrency Trading Activity: Evidence from News Media
Anamika Anamika, Indian Institute of Management Lucknow
Sowmya Subramaniam, Indian Institute of Management Lucknow

Real Effects of Financial Innovation: How Corporate Bond ETFs Spur Research and Development
Yujie Ruan, Texas A&M University
Marco Rossi, Texas A&M University
Shixiang Xia, Hong Kong Polytechnic University

Reputation and Asset Prices: Evidence from Trump Real Estate
Simon Stehle, University of Konstanz
Marlene Koch, University of Konstanz

Resurrecting the Value Factor from its Redundancy
Tobias Hemauer, University of St. Gallen
Manuel Ammann, University of St. Gallen
Simon Straumann, WHU - Otto Beisheim School of Management

Risk Factors for Corporate Bond Returns in the Euro Area
Gustav Finne, Hanken School of Economics

Selling Private Equity Fees
Blake Jackson, University of Florida
Minmo Gahng, University of Florida

Silent Activism
Tanja Kirmse, Drexel University

Smooth Ambiguity, Wealth Dynamics and Asset Prices with Heterogeneous Beliefs
Bo Huang, University of Manchester

Social Contagion and Asset Prices: Reddit's Self-Organised Bull Runs
Valentina Semenova, University of Oxford
Julian Winkler, University of Oxford

Sovereign Risk Premium, Bond Liquidity and Foreign Reserve Accumulation
Chenyang Wang, University of California-Irvine

Strategic Firm Behavior Preceding S&P 500 Reconstitutions
Tommaso Tamburelli, Boston College

Structure Changes in Autoregressive Conditional Skewness: Evidence from Digital Currency
Yi-Ju Chien, University of Texas at Arlington

Superstar Firms and Market Power: The Role of Common Ownership and Spillovers
Davide Sinno, University of Lugano and Swiss Finance Institute

The Debt Payment Puzzle: An Experimental Investigation
Hakan Ozyilmaz, Toulouse School of Economics
Guangli Zhang, Saint Louis University

The Economics of ETF Redemptions
Han Xiao, Pennsylvania State University
The Effect of Round-Up Saving on Spending
Bianca Putz, University of Georgia

The Expected Returns of ESG Excluded Stocks. Shocks to Firms Costs of Capital? Evidence from the Worlds' Largest Fund
Erika Berle, University of Stavanger

The Human Capital Reallocation of M&A: Inventor-level Evidence
Lucy Wang, University of Pittsburgh

The Impact of Financial Regulation on Bank Risk and Performance: The Basel III Spillover Experiment
Apinyapon Seingyai, Inper Institute of Education and Research
Klenio Barbosa, SKEMA Business School
Rafael Matta, SKEMA Business School

The Information Value of M&A Press Releases
Yang Cao, Grenoble Ecole de Management, France

The Litigation Sensitivity Channel of Shareholder Rights
Tural Karimli, Frankfurt School of Finance and Management

The Post-ECB Announcement Drift
Alexander Valentin, Goethe University

The Real Economic Impact of Private Equity Buyouts on Productivity: A Narrative from Italy
Sara Boni, Free University of Bolzano
Alex Schneider, Technical University of Munich

The Scope of OTC Relationships
Markus Bak-Hansen, HEC Paris
David Sloth Pedersen, Danske Bank

The Social Welfare of Marketplace Lending: Evidence from Natural Disasters
Sarath Valsalan, University of Mississippi
Daniel Bradley, University of South Florida
Matthew Henriksson, University of Mississippi

The Undrawn Credit Line Premium
Jun Yu, Hong Kong University of Science and Technology

The Usage of Credit Lines in Corporate Takeovers
Trang Vu, Norwegian School of Economics

Toxic Emissions and Corporate Green Innovation
Wenquan Li, University of Queensland
Suman Neupane, University of Queensland
Kelvin Jui Keng Tan, University of Queensland

Turbulent Business Cycles
Zheng Liu, Federal Reserve Bank of San Francisco
Pengfei Wang, Peking University
Ding Dong, Hong Kong University of Science and Technology

Uncovering the Hidden Profit: How the Fintech Platform Optimizes its Profit by Misleading Investors?
Jue Wang, University of Massachusetts Amherst
Wenyao Hu, Saint Mary's University

What Drives Beliefs about Climate Risks? Evidence from Financial Analysts
Matilde Faralli, Imperial College London
What Drives Stock Prices along Business Cycles?
Dat Mai, University of Missouri-Columbia

8:00 AM

AFEA

Quality Growth? Economics of Conflicts, Disasters, Xenophobia, Depression, and Insurance

Paper Session

📅  Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon B Sec 10
Hosted By: African Finance and Economics Association

Chairs:
Mina Baliamoune-Lutz, University of North Florida
Samuel Amponsah, International Strategy Institute and Tokyo International University

JEL Classifications
O1 - Economic Development
O2 - Development Planning and Policy

Interrupted Innovation and Productivity? Firm-Level Evidence on the Impact of Climate Disasters in Africa
Amira El-Shal, Cairo University

Development Aid for Health and Conflict Relapse
Carolyn Chisadza, University of Pretoria

Violent Conflict Exposure in Nigeria and Poverty: What Can We Learn from Panel Data?
Ruth Uwaifo Oyelere, Agnes Scott College and IZA
John Chiwuzulum Odozi, Ajayi Crowther University

Feeling Blue over the Economy, Will You Pull Down Your Face Mask? Economic and Psychological Well-Being and Preventive Health Behaviour
Amira El-Shal, Cairo University
Eman Moustafa, Afreximbank

An Economic Valuation of the Bunso Eco-Park, Ghana: An Application of Travel Cost Method
Kwaku Adu, University College of Agriculture and Environmental Studies-Ghana
Benard Oppong Kusi, University College of Agriculture and Environmental Studies-Ghana
Paul Owusu Takyi, Kwame Nkrumah University of Science and Technology (KNUST)-Ghana
Patrick Kwame Gogo, KAAF University College-Accra
Frank Sackey, Ghana Communications Technology University

The Lasting Effects of Early Childhood Interventions: The National Vaccination Commando Program in Burkina Faso
Richard Daramola, Oklahoma State University
Md Shahadath Hossain, SUNY-Binghamton
Harounan Kazianga, Oklahoma State University
Abdoul Karim Nchare Fogam, Princeton University

Discussant(s)
Kent Alwaka Mukoya, Nairobi City Water and Sewerage Company
Ishmael Obaeko Iwara, University of KwaZulu-Natal
David Oladepo, University of KwaZulu-Natal
Lucienne Talba, University of Toronto
Simon Michael Taylor, University of KwaZulu-Natal

AAEA

Applying New Insights from Behavioral Economics to Old Puzzles in International Agricultural Development

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 6
Hosted By: Agricultural and Applied Economics Association
Chairs:
Ashok Mishra, Arizona State University
Jonathan Malacarne, University of Maine

JEL Classifications
A1 - General Economics

Locus of Control as a Moderator of the Relationship Between Experience and Learning
Jonathan Malacarne, University of Maine

Aspirations, Cognitive Function, and Economic Performance: An Investigation among Smallholder Farm Managers in India
Selina Bruns, University of Gottingen
Bernard Dalheimer, Kiel University

Aspirations, Risk Preferences, and Investments in Agricultural Technologies
Alexis Villacis, Arizona State University
Jeffrey Bloem, USDA Economic Research Service
Ashok Mishra, Arizona State University

Discussant(s)
Hope Michelson, University of Illinois

AEA

Climate Change, Economic Inequality, and Economic Growth in the U.S.

Panel Session

📅 Saturday, Jan. 7, 2023  🕒 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Magazine
Hosted By: American Economic Association
Moderator: Jisung Park, University of California-Los Angeles

JEL Classifications
Q5 - Environmental Economics
Q4 - Energy

Panelist(s)
Jonathan Colmer, University of Virginia and the Environmental Inequality Lab
Topic: How Climate Change Shapes Economic Opportunity: Opportunities and Evidence Using Administrative Micro-Data
CSWEP Peer Mentoring Breakfast for Mid-Career Economists

Event (Invitation Only)

📅 Saturday, Jan. 7, 2023  ⏰ 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Jefferson Ballroom
Hosted By: Committee on the Status of Women in the Economics Profession

Discrimination and Disparities in Credit and Housing Markets

Paper Session

📅 Saturday, Jan. 7, 2023  ⏰ 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Kabacoff
Hosted By: American Economic Association
Chair: Stephen L. Ross, University of Connecticut

JEL Classifications
G2 - Financial Institutions and Services
J1 - Demographic Economics

Sexual Orientation and Race Discrimination in Access to Mortgage Loans: Evidence from an Audit Field Experiment
Javiera Selman, Tulane University
Cathy Balle, University of California-Los Angeles
Patrick Button, Tulane University
Tran Nguyen-Phuong, Sendero Consulting
David Schwegman, American University

Mortgage Lenders and the Geographic Concentration of Foreclosures
Stephen L. Ross, University of Connecticut
Yuan Wang Wang, Meta

Attention Constraints and Financial Inclusion
Jiacui Li, University of Utah
Bo Huang, Renmin University of China
Tse-Chun Lin, University of Hong Kong
Mingzhu Tai, University of Hong Kong
Yiyuan Zhou, University of Hong Kong

An Interdisciplinary History of Racial Discrimination in Chicago
Karl T. Muth, University of Chicago

Discussant(s)
Lauren Lambie-Hansen, Federal Reserve Bank of Philadelphia
Economic Shocks, Crises and Their Consequences

Panel Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Ballroom D
Hosted By: American Economic Association
Moderator: Carmen M. Reinhart, Harvard University and World Bank

JEL Classifications
E3 - Prices, Business Fluctuations, and Cycles
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Panelist(s)
Kristin Forbes, Massachusetts Institute of Technology
Topic: The Covid and Ukraine Shocks: More Resilience Today but Less Later

Robert F. Owen, University of Nantes and University of Iowa
Topic: The Black Swan, Nanoeconomics and the Micro-Macro Anatomy of Crises

Kenneth Rogoff, Harvard University
Topic: Maximalism versus Resilience in Macroeconomic Policy in the Era of Recurrent Crises

Stephane Schmitt Grohe, Columbia University
Topic: The Return of Inflation

Lawrence Summers, Harvard University
Topic: Back to Secular Stagnation?

Foreign Currency Exposures of Firms and Households

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Canal
Hosted By: American Economic Association
Chair: Adrien Verdelhan, Massachusetts Institute of Technology

JEL Classifications
F3 - International Finance
G0 - General

Nominal Devaluations, Inflation and Inequality
Andrés Blanco, University of Michigan
Andres Drenik, University of Texas-Austin
Emilio Zaratiegui, Columbia University

Currency Hedging: Managing Cash Flow Exposure
Gender in the Economics Profession

Paper Session

📅 Saturday, Jan. 7, 2023 ⏰ 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon D Sec 19 & 22

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Kasey Buckles, University of Notre Dame

JEL Classifications

A1 - General Economics
A2 - Economic Education and Teaching of Economics

Recruiting Economics Majors: The Impact of an Information Campaign Targeted at High School Counselors

Danila Serra, Texas A&M University
Melissa Gentry, Texas A&M University
Jonathan Meer, Texas A&M University

Remote Talks: Changes to Economics Seminars During COVID-19

Marcus Biermann, Bielefeld University

Gender and Tone in Recorded Virtual Economics Presentations: Audio Analysis with Machine Learning

Haoyu Sheng, Brown University
Amy Handlan, Brown University

Fully Promoted: The Determinants and Distribution of Full Professorship in the Economics Profession

Marieke Kleemans, University of Illinois-Urbana-Champaign
Rebecca Thornton, University of Illinois-Urbana-Champaign

Discussant(s)

Serena Canaan, Simon Fraser University
Alicia Modestino, Northeastern University
Joanna Lahey, Texas A&M University
Global Value Chain Challenges: Manufacturing, Labor, and Technological Innovation

Paper Session

Saturday, Jan. 7, 2023   8:00 AM - 10:00 AM (CST)

Hilton Riverside, Fulton

Hosted By: American Economic Association

Chair: Pol Antras, Harvard University

JEL Classifications

F2 - International Factor Movements and International Business
L6 - Industry Studies: Manufacturing

Technology-Skill Complementarity and Labor Displacement: Evidence from Linking Two Centuries of Patents with Occupations
Leonid Kogan, Massachusetts Institute of Technology
Dimitris Papanikolaou, Northwestern University
Lawrence Schmidt, Massachusetts Institute of Technology
Bryan Seegmiller, Massachusetts Institute of Technology

Machines Could not Compete with Chinese Labor: Evidence from U.S. Firms’ Innovation
Jan Bena, University of British Columbia
Elena Simintzi, University of North Carolina

Contracting Frictions in Global Sourcing: Implications for Welfare
Davin Chor, Dartmouth College
Lin Ma, National University of Singapore

Measuring Manufacturing and Process Innovation: Applications to Productivity and Growth
Leo Liu, University of New South Wales
Elvira Sojli, University of New South Wales
Wing Wah Tham, University of New South Wales

Discussant(s)
Pascual Restrepo, Boston University
Peter Schott, Yale University
Arnaud Costinot, Massachusetts Institute of Technology
Justin Pierce, Federal Reserve Board

Inappropriate Technology: Productivity Impacts and Policy Solutions

Paper Session

Saturday, Jan. 7, 2023   8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon C Sec 15 & 18

Hosted By: American Economic Association

Chair:

Daron Acemoglu, Massachusetts Institute of Technology
Karthik Sastry, Massachusetts Institute of Technology

JEL Classifications
O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights
O4 - Economic Growth and Aggregate Productivity

Africa's Manufacturing Puzzle: Evidence from Tanzanian and Ethiopian Firms
Xinshen Diao, International Food Policy Research Institute
Mia Ellis, International Food Policy Research Institute
Margaret McMillan, Tufts University
Dani Rodrik, Harvard University

The Labor Market Consequences of Appropriate Technology
Gustavo Moreira de Souza, Institute for International Economic Studies and Stockholm University

Inappropriate Technology: Evidence from Global Agriculture
Jacob Moscona, Harvard University
Karthik Sastry, Massachusetts Institute of Technology

Optimal Vaccine Subsidies for Epidemic Diseases
Matthew Goodkin-Gold, Harvard University
Michael Kremer, University of Chicago
Christopher Snyder, Dartmouth College
Heidi Williams, Stanford University

Rich-World Bias in Global Biomedical Research
Daron Acemoglu, Massachusetts Institute of Technology
Jacob Moscona, Harvard University
Karthik Sastry, Massachusetts Institute of Technology
Heidi Williams, Stanford University

Intimate Partner Violence: Measurement and Policy Responses

Paper Session
📅 Saturday, Jan. 7, 2023 🕒 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Camp
Hosted By: American Economic Association
Chair: Erica Field, Duke University

JEL Classifications
J1 - Demographic Economics
D1 - Household Behavior and Family Economics

Measurement Error in Self-Reported Data and Policy Evaluation: Experimental Evidence for Intimate Partner Violence
Jorge M. Agüero, University of Connecticut
Erica Field, Duke University
Úrsula Aldana, Institute of Peruvian Studies
Verónica Frisancho, Inter-American Development Bank
Javier Romero, World Bank

Female Leaders, Family Planning, and Intimate Partner Violence in India
Bilge Erten, Northeastern University
S. Anukriti, World Bank
Priya Mukherjee, University of Wisconsin-Madison

Credit Market Consequences of Marital Distress: Evidence from an Infidelity Platform Data Breach
Sofia Amaral, Ifo Institute, Ludwig Maximilian University of Munich, and CESifo
Andre F. Silva, Federal Reserve Board

‘Til Dowry Do Us Part: Bargaining and Violence in Indian Families
Rossella Calvi, Rice University
Ajinkya Keskar, Rice University

Discussant(s)
Emma Riley, University of Washington
Willa Friedman, University of Houston
Ralph De Haas, European Bank for Reconstruction and Development
Rachel Heath, University of Washington

New Perspectives on the Financing of Higher Education

Paper Session
📅 Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon A Sec 3
Hosted By: American Economic Association
Chair: Marla Ripoll, University of Pittsburgh

JEL Classifications
I2 - Education and Research Institutions

Matching Pell Grants: Implications for College Debt and Parental Transfers
Patty Beeson, University of Pittsburgh (Emeritus)
Daniele Coen-Pirani, University of Pittsburgh
Jessica LaVoice, Bowdoin College
Marla Ripoll, University of Pittsburgh

PLUS or Minus? The Effect of Grad PLUS Loans on Graduate School Outcomes, Earnings, and Programs
Sandra E. Black, Columbia University and NBER
Jeffrey T. Denning, Brigham Young University and NBER
Lesley J. Turner, Vanderbilt University and NBER

The Insurance Implications of Government Student Loan Repayment Schemes
Martin Gervais, University of Georgia
Qian Liu, Brock University
Lance Lochner, University of Western Ontario

Discussant(s)
Benjamin Marx, University of Illinois-Urbana-Champaign
Daniel Mangrum, Federal Reserve Bank of New York
Felicia Ionescu, Federal Reserve Board

Products and Advertising Markets
**Paper Session**

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon A Sec 4

Hosted By: American Economic Association

Chair: Pierre Dubois, Toulouse School of Economics

JEL Classifications

L2 - Firm Objectives, Organization, and Behavior

M3 - Marketing and Advertising

**Pricing Power in Advertising Markets: Theory and Evidence**

Matthew Gentzkow, Stanford University and NBER
Jesse Shapiro, Harvard University
Frank Yang, Stanford University
Ali Yurukoglu, Stanford University and NBER

**Measuring TV Advertising Effectiveness by Instrumenting for Local Channel Viewership**

Shirsho Biswas, University of Washington
Jean-Pierre Dubé, University of Chicago
Andrey Simonov, Columbia University

**Soda Tax and Dynamic Advertising**

Rossi Abi-Rafeh, Institute for Fiscal Studies and Toulouse School of Economics
Pierre Dubois, Toulouse School of Economics
Rachel Griffith, Institute for Fiscal Studies and University of Manchester
Martin O'Connell, University of Wisconsin-Madison

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**Racial Disparities and Income Inequality in Financial Markets**

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon B Sec 12

Hosted By: American Economic Association

Chairs:
Ruidi Huang, Southern Methodist University
Erik Mayer, Southern Methodist University

JEL Classifications

D6 - Welfare Economics
G2 - Financial Institutions and Services

**Financial Inclusion Across the United States**

Motohiro Yogo, Princeton University and NBER
Andrew Whitten, U.S. Department of the Treasury
Natalie Cox, Princeton University

**Funding Black High-Growth Startups**

Lisa Cook, Michigan State University
Steven Wu-Chaves, Michigan State University
Remote Work

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon B Sec 9
Hosted By: American Economic Association
Chair: Alexander Wickman Bartik, University of Illinois-Urbana-Champaign

JEL Classifications
R2 - Household Analysis

The Impact of Remote Work on Local Employment, Business Relocation, and Local Home Costs
Mark Loewenstein, U.S. Bureau of Labor Statistics
Matthew Dey, U.S. Bureau of Labor Statistics

Is Working from Home Here to Stay? Evidence from Job Posting Data after the Covid-19 Shock
Hongcheng Xu, Peking University
Jiayin Hu, Peking University
Yang Yao, Peking University
Liuyi Zheng, Peking University

The Covid-19 Shock and the Future of Working From Home: Evidence from Job Vacancy Postings in Germany
Christina Langer, Catholic University of Eichstaett-Ingolstadt
Jean-Victor Alipour, Ifo Institute
Layla O’Kane, Emsi Burning Glass

COVID-Induced Migration and Municipal Bonds
Matthew Gustafson, Pennsylvania State University
Peter Haslag, Vanderbilt University
Daniel Weagley, Georgia Institute of Technology
Zihan Ye, University of Nevada-Las Vegas

The Exodus from New York City during COVID-19: Evidence from Out-of-Town Home Purchases
Slavery and Beyond

Paper Session

📅 Saturday, Jan. 7, 2023 🕖 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Commerce
Hosted By: American Economic Association
Chair: Nathan Nunn, Harvard University

JEL Classifications
N0 - General
O0 - General

Wealth of Two Nations: The Racial Wealth Gap Since 1865 to Today
Moritz Schularick, Sciences Po
Ellora Derenoncourt, Princeton University
Moritz Kuhn, University of Bonn
Chi Hyun Kim, University of Bonn

Slavery and the British Industrial Revolution
Joachim Voth, University of Zurich
Stephen Redding, Princeton University
Stephan Heblich, University of Toronto

After The Burning: The Economic Effects of the 1921 Tulsa Race Massacre
Nathan Nunn, Harvard University
Alex Albright, Harvard University
James Feigenbaum, Boston University
Jason Long, Wheaton College
Jeremy Cook, Wheaton College

Tordesillas, Slavery and the Origins of Brazilian Inequality
Thomas Fujiwara, Princeton University
Felipe Valencia Caicedo, University of British Columbia
Humberto Laudares, Geneva Graduate Institute

The End of Slavery in Brazil: Escape and Resistance on the Road to Freedom
Francois Seyler, Laval University
Arthur Silve, Laval University

Supply Chain Dynamics

Paper Session

📅 Saturday, Jan. 7, 2023 🕖 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Jackson
Hosted By: American Economic Association
Chair: Daniel Yi Xu, Duke University

JEL Classifications
F1 - Trade
F4 - Macroeconomic Aspects of International Trade and Finance

The Aggregate Importance of Intermediate Input Substitutability
Alessandra Peter, New York University
Cian Ruane, International Monetary Fund

Concentration and Markups in International Trade
Ken Kikkawa, University of British Columbia
Vanessa Alviarez, Inter-American Development Bank
Monica Morlacco, University of Southern California
Michele Fioretti, Sciences Po

Spatial Production Networks
Federico Huneeus, Central Bank of Chile
Costas Arkolakis, Yale University
Yuhei Miyauchi, Boston University

Supply Chain Resilience: Evidence From Indian Firms
Nitya Pandalai-Nayar, University of Texas-Austin
Gaurav Khanna, University of California-San Diego
Nicolas Morales, Federal Reserve Bank of Richmond

Discussant(s)
Enghin Atalay, Federal Reserve Bank of Philadelphia
Sebastian Heise, Federal Reserve Bank of New York
Felix Tintelnot, University of Chicago
Daniel Yi Xu, Duke University

The Ancillaries of Undergraduate Economics Program: The Extras Can Make All the Difference

Paper Session
📅 Saturday, Jan. 7, 2023  🕒 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon A Sec 6
Hosted By: American Economic Association & Committee on Economic Education
Chair: Gail Hoyt, University of Kentucky

JEL Classifications
A2 - Economic Education and Teaching of Economics

The Ancillaries of Undergraduate Economics Programs: Results of a Departmental Survey
Roisin O'Sullivan, Smith College
Gail Hoyt, University of Kentucky

Utilizing Undergraduate Teaching Assistants to Enhance Learning
Rita A. Balaban, University of North Carolina
Michelle Sheran-Andrews, University of North Carolina

Undergraduate Journals and Conferences: Pathways to Understanding the Economics Profession
The Economics of War Sanctions

Paper Session

📅 Saturday, Jan. 7, 2023 🕒 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Grand Salon D Sec 21 & 24
Hosted By: American Economic Association
Chair: Pierre-Olivier Gourinchas, University of California-Berkeley

JEL Classifications
F3 - International Finance
E0 - General

A Minimalist Model for the Ruble During the Russian Invasion of Ukraine
Guido Lorenzoni, Northwestern University
Ivan Werning, Massachusetts Institute of Technology

On Wars, Sanctions and Sovereign Default
Javier Bianchi, Federal Reserve Bank of Minneapolis
Cesar Sosa-Padilla, University of Notre Dame

Sanctions and the Exchange Rate
Oleg Itskhoki, University of California-Los Angeles
Dmitry Mukhin, London School of Economics

A Theory of Economic Sanctions as Terms-of-Trade Manipulation
John Sturm, Massachusetts Institute of Technology

Output Implications of a Russian Natural Gas Shut-Off to the European Union
Silvia Albrizio, International Monetary Fund
John Bluedorn, International Monetary Fund
Christoffer Koch, International Monetary Fund
Andrea Pescatori, International Monetary Fund
Martin Stuermer, International Monetary Fund

The Gig Economy

Paper Session

📅 Saturday, Jan. 7, 2023 🕒 8:00 AM - 10:00 AM (CST)
Joining the Gig Workforce: A (Potentially) One-Way Trip with An Expensive Return Ticket
Kristina Sargent, Middlebury College
Jessie (Jue) Wang, RAND Corporation

The Labor Supply of Gig Jobs and the Response to a Minimum Wage Increase
Kathryn Edwards, RAND Corporation
Hilary Wething, Pennsylvania State University

New Gig Work or Changes in Reporting? Understanding Self-Employment Trends in Tax Data
Andrew Garin, University of Illinois-Urbana-Champaign
Emilie Jackson, Michigan State University
Dmitri Koustas, University of Chicago

Reconciling Administrative Data Sources on Self-Employment Activity: A Growing Gap Between Schedule C and SE Filers
Katharine Abraham, University of Maryland
John Haltiwanger, University of Maryland
Claire Hou, Congressional Budget Office
Kristin Sandusky, U.S. Census Bureau
James Spletzer, U.S. Census Bureau

Discussant(s)
James Spletzer, U.S. Census Bureau
Jesse Rothstein, University of California-Los Angeles

Market Power and Monetary Policy Transmission
Marina Mendes Tavares, International Monetary Fund
Romain Duval, International Monetary Fund
Davide Furceri, International Monetary Fund
Raphael Lee, France Tresor Agency

Product Market Structure and Monetary Policy: Evidence from the Euro Area
Annalisa Ferrando, European Central Bank
Peter McAdam, European Central Bank
Filippos Petroulakis, Bank of Greece
Xavier Vives, IESE Business School

The Labor Market Power Channel of Monetary Policy
Anastasia Buya, Columbia University
Rui Mano, International Monetary Fund
Yannick Timmer, Federal Reserve Board
Anke Weber, International Monetary Fund

Monetary Policy and Firm Dynamics: The Financial Channel
S. Borağan Aruoba, University of Maryland
Bernabe Lopez-Martin, Central Bank of Chile
Felipe Eduardo Saffie, University of Virginia
Will Lu, Central Bank of Chile

Discussant(s)
Sanjay Singh, University of California-Davis
Deniz Igan, Bank for International Settlements
Chen Yeh, Federal Reserve Bank of Richmond
Matthew Darst, Federal Reserve Board

AEJ Policy

Event (Invitation Only)

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon B Sec 7

AFA
Access to Capital Markets: Firm Entry and Growth

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Rhythms III
Hosted By: American Finance Association
Chair: Michelle Lowry, Drexel University

JEL Classifications
G3 - Corporate Finance and Governance

SPAC IPOs and Sponsor Network Centrality
Chen Lin, University of Hong Kong
Fangzhou Lu, University of Hong Kong
Roni Michaely, University of Hong Kong
Shihua Qin, University of Hong Kong

The Effects of Going Public on Firm Performance and Commercialization Strategy: Evidence from International IPOs
Borja Larrain, Pontifical Catholic University of Chile
Gordon Phillips, Dartmouth College and NBER
Giorgo Sertsios, University of Wisconsin-Milwaukee
Francisco Urzua, University of London

Access to Debt and the Provision of Trade Credit
Matthew Billett, Indiana University
Kayla Freeman, University of Georgia
Janet Gao, Indiana University

Entry Along the Supply Chain: Removing Growth Restrictions on Firms in India
Chhavi Rastogi, HEC Paris

Discussant(s)
Tim Jenkinson, University of Oxford
Tania Babina, Columbia University
Jean-Noel Barrot, HEC Paris
Hadiye Aslan, Georgia State University

Asset Pricing: Cross-section of Returns (Conditional)

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Napoleon D
Hosted By: American Finance Association
Chair: Serhiy Kozak, University of Maryland

JEL Classifications
G1 - Asset Markets and Pricing

Option Characteristics as Cross-Sectional Predictors
Andreas Neuhierl, Washington University-St. Louis
Xiaoxiao Tang, University of Texas-Dallas
Rasmus Varneskov, Copenhagen Business School
Guofu Zhou, Washington University-St. Louis

Missing Data in Asset Pricing Panels
Joachim Freyberger, University of Bonn
Bjoern Hoeppner, University of Bonn
Andreas Neuhierl, Washington University-St. Louis
Michael Weber, University of Chicago

Missing Financial Data
Svetlana Bryzgalova, London Business School
Sven Lerner, Stanford University
Martin Lettau, University of California-Berkeley
Markus Pelger, Stanford University

Discussant(s)
Steven Heston, University of Maryland
Markus Pelger, Stanford University
Michael Weber, University of Chicago
Asset Pricing: Investor Behavior

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Napoleon A
Hosted By: American Finance Association
Chair: Andrea Eisfeldt, University of California-Los Angeles

JEL Classifications
G1 - Asset Markets and Pricing

Growth through Diversity
Christian Heyerdahl-Larsen, Indiana University
Philipp Illeditsch, Texas A&M University
Howard Kung, London Business School

How Competitive is the Stock Market? Theory, Evidence from Portfolios, and Implications for the Rise of Passive Investing
Valentin Haddad, University of California-Los Angeles
Paul Huebner, University of California-Los Angeles
Erik Loualiche, University of Minnesota

Avoiding Idiosyncratic Volatility: Flow Sensitivity to Individual Stock Returns
Marco Di Maggio, Harvard Business School and NBER
Francesco Franzoni, USI Lugano and Swiss Finance Institute
Shimon Kogan, University of Pennsylvania
Ran Xing, Stockholm University

Market Returns and a Tale of Two Types of Attention
Zhi Da, University of Notre Dame
Jian Hua, CUNY-Baruch College
Chih-Ching Hung, National Taiwan University
Lin Peng, CUNY-Baruch College and University of Cambridge

Discussant(s)
Matthieu Gomez, Columbia University
Ralph Koijen, University of Chicago
Samuel Hartzmark, University of Chicago
Cameron Peng, London School of Economics

Climate Finance

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Maurepas
Hosted By: American Finance Association
Chair: Neng Wang, Columbia University

JEL Classifications
G0 - General
Sustainability in a Risky World
John Campbell, Harvard University
Ian Martin, London School of Economics

Carbon Emissions and the Bank Lending Channel
Marcin Kacperczyk, Imperial College London
Jose-Luis Peydro, Imperial College London

Is Physical Climate Risk Priced? Evidence from Regional Variation in Exposure to Heat Stress
Viral V. Acharya, New York University, CEPR, and NBER
Timothy Johnson, University of Illinois-Urbana-Champaign
Suresh Sundaresan, Columbia University
Tuomas Tomunen, Boston College

Carbon Premium: Is It There?
Shaojun Zhang, Ohio State University
Harrison Hong, Columbia University

Discussant(s)
Deborah Lucas, Massachusetts Institute of Technology
Lucian Taylor, University of Pennsylvania
Harrison Hong, Columbia University
Lorenzo Garlappi, University of British Columbia

Corporate Investment and Capital Budgeting
Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Napoleon B & C
Hosted By: American Finance Association
Chair: Rohan Williamson, Georgetown University

JEL Classifications
G0 - General
G3 - Corporate Finance and Governance

On a Spending Spree: The Real Effects of Heuristics in Managerial Budgets
Paul Decaire, Arizona State University
Denis Sosyura, Arizona State University

The Horizon of Investors' Information and Corporate Investment
Olivier Dessaint, INSEAD
Thierry Foucault, HEC Paris
Laurent Fresard, USI Lugano and Swiss Finance Institute

Do Buffers Destroy Firm Value? The Role of the Hurdle Rate in Project Development
John Barry, Duke University
Bruce Carlin, Rice University
Alan Crane, Rice University
John Graham, Duke University

Discussant(s)
Financial Intermediation: Bank Competition and Risk

Paper Session

📅 Saturday, Jan. 7, 2023 🕒 8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Rhythms I
Hosted By: American Finance Association
Chair: Olivier Darmouni, Columbia University

JEL Classifications
G2 - Financial Institutions and Services

**Bank Loan Markups and Adverse Selection**
Mehdi Beyhaghi, Federal Reserve Bank of Richmond
Cesare Fracassi, University of Texas-Austin
Gregory Weitzner, McGill University

**Fintech Disruption, Banks, and Credit (Dis-)Intermediation: When Do Foes Become Friends?**
Yasser Boualam, University of North Carolina-Chapel Hill
Paul Yoo, University of North Carolina-Chapel Hill

**Bank Funding Risk, Reference Rates, and Credit Supply**
Harry Cooperman, Federal Reserve Bank of New York
Darrell Duffie, Stanford University
Stephan Luck, Federal Reserve Bank of New York
Zachry Wang, Stanford University
Yilin (David) Yang, City University of Hong Kong

Discussant(s)
Yufeng Wu, University of Illinois-Urbana-Champaign
Yao Zeng, University of Pennsylvania
Daniel Greenwald, Massachusetts Institute of Technology

Financial Intermediation: Monetary Policy Transmission

Paper Session

📅 Saturday, Jan. 7, 2023 🕒 8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Rhythms II
Hosted By: American Finance Association
Chair: Moritz Lenel, Princeton University

JEL Classifications
G2 - Financial Institutions and Services

**Non-bank Liquidity Provision to Firms: Fund Runs and Central Bank Interventions**
Johannes Breckenfelder, European Central Bank
Glenn Schepens, European Central Bank

**The Effect of Tight Monetary Policy on Shadow Banks: Evidence from the Recession of 1920-1921**
Haelim Anderson, FDIC
Selman Erol, Carnegie Mellon University
Guillermo L. Ordóñez, University of Pennsylvania

**The Augmented Bank Balance-Sheet Channel of Monetary Policy**
Christian Bittner, Deutsche Bundesbank
Diana Bonfim, Bank of Portugal and Catholic University of Portugal
Florian M. Heider, European Central Bank
Farzad Saidi, University of Bonn
Glenn Schepens, European Central Bank
Carla Soares, Bank of Portugal

**Discussant(s)**
Alex (Xing) Zhou, Federal Reserve Board
Kilian Rieder, Oesterreichische Nationalbank and CEPR
Cynthia Balloch, London School of Economics

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**Financial Technology and its Social Value**

**Paper Session**

📅 Saturday, Jan. 7, 2023  ⏰ 8:00 AM - 10:00 AM (CST)

Sheraton New Orleans, Borgne
Hosted By: American Finance Association
Chair: Laura Veldkamp, Columbia University

JEL Classifications
G0 - General

**From Man vs. Machine to Man + Machine: The Art and AI of Stock Analyses**
Sean Cao, Georgia State University
Wei Jiang, Emory University
Junbo Wang, Louisiana State University
Baozhong Yang, Georgia State University

**Does Finance Benefit Society? A Language Embedding Approach**
Manish Jha, Georgia State University
Hongyi Liu, Washington University-St. Louis
Asaf Manela, Washington University-St. Louis

**The Coming Battle of Digital Currencies**
Lin William Cong, Cornell University
Simon Mayer, University of Chicago

**Discussant(s)**
Jules van Binsbergen, University of Pennsylvania
Paola Sapienza, Northwestern University
Zhiguo He, University of Chicago
Housing Policy

Paper Session
Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Bayside A
Hosted By: American Real Estate and Urban Economics Association
Chair: Stephanie Moulton, Ohio State University

JEL Classifications
R1 - General Regional Economics

Does Affordability Status Matter in Who Wants Multifamily Housing in Their Backyards?
Michael Eriksen, University of Cincinnati
Guoyang Yang, University of Cincinnati

Employment Dispersion and Housing Affordability: Evaluate the Opportunity Areas in London UK
Lok Man Michelle Tong, London School of Economics and University of Reading

Housing Policy and Neighborhood Choice
Samuel Dastrup, Abt Associates
Ingrid Gould Ellen, New York University
Alvin D. Murphy, Arizona State University
Juan Pantano, University of Arizona

The Housing Affordability Revolution
Piet Eichholtz, Maastricht University
Matthijs Korevaar, Erasmus University Rotterdam
Thies Lindenthal, University of Cambridge

Discussant(s)
Evan Mast, University of Notre Dame
Alina Arefeva, University of Wisconsin-Madison
Dionissi Aliprantis, Federal Reserve Bank of Cleveland
Nathaniel Baum-Snow, University of Toronto

Politics and Housing

Paper Session
Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Bayside C
Hosted By: American Real Estate and Urban Economics Association
Chair: Carolin Elisabeth Schmidt, University of Cambridge

JEL Classifications
R5 - Regional Government Analysis

Distinguishing Causes of Neighborhood Racial Change: A Nearest Neighbor Design
Patrick Bayer, Duke University
Marcus Casey, University of Illinois-Chicago
W. Ben McCartney, University of Virginia
John Orellana-Li, CUNY-The Graduate Center
Calvin Zhang, Federal Reserve Bank of Philadelphia

**Politicians’ Asset Allocation and Economic Bill Proposals**
Hyun-Soo Choi, Korea Advanced Institute of Science and Technology
Hugh Hoikwang Kim, University of South Carolina
Paul Youngwook Kim, Korea Advanced Institute of Science and Technology

**State Political Uncertainty and Local Housing Markets: Evidence from U.S. Mid-term Gubernatorial Elections**
CY Choi, University of Texas-Arlington

**Political Voice and (Mortgage) Market Participation: Evidence from Minority Disenfranchisement**
Arkodipta Sarkar, National University of Singapore
Nishant Vats, University of Chicago

**Discussant(s)**
Paul E. Carrillo, George Washington University
Hoyoung Yoo, University of Wisconsin-Madison
Tate Twinam, College of William and Mary
Tim Lambie-Hanson, Haverford College

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**REITs and Commercial Real Estate Investments**

**Paper Session**

📅 Saturday, Jan. 7, 2023  🕒 8:00 AM - 10:00 AM (CST)

**Sheraton New Orleans, Bayside B**

Hosted By: American Real Estate and Urban Economics Association

Chair: Andreas Christopoulos, Yeshiva University

**JEL Classifications**

R1 - General Regional Economics

**Granular Property Shocks and Commercial Real Estate Returns**
David C. Ling, University of Florida
Chongyu Wang, University of Hong Kong
Tingyu Zhou, Florida State University

**On the Value of Information Signals by Peer Investors: Evidence from Commercial Real Estate Redevelopment**
Simon Camilo Buechler, Massachusetts Institute of Technology
Alex van de Minne, University of Connecticut
Olivier Schöni, Laval University

**Sustainability and Private Equity Real Estate Returns**
Avis Devine, York University
Andrew Sanderford, University of Virginia
Chongyu Wang, University of Hong Kong

**The Impacts of Climate Risk on Commercial Real Estate: Evidence from REITs**
Zifeng Feng, University of Texas-El Paso
Ran Lu-Andrews, California Lutheran University
Zhonghua Wu, Florida International University

**Discussant(s)**
Roland Fuess, University of St. Gallen
ASHE

Hispanics in the United States

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Pelican

Hosted By: American Society of Hispanic Economists
Chair: Alfonso Flores-Lagunes, Syracuse University

JEL Classifications
J1 - Demographic Economics
I1 - Health

The Extent and Potential Consequences of Ethnic Attrition among Hispanic Americans
Brian Duncan, University of Colorado-Denver
Stephen J. Trejo, University of Texas-Austin

Health Insurance Coverage Among Hispanics in the Midwest
Disha Shende, Beloit College
David van der Goes, University of New Mexico
Richard Santos, University of New Mexico

Preexisting Economic Conditions and Hispanic Employment During the Covid-19 Pandemic
Alfredo A. Romero, North Carolina A&T State University

It’s Never Too Late: Wealth Accumulation Among Elderly Diabetic Hispanics
Monica Garcia-Perez, St. Cloud State University

Discussant(s)
Mark H. Lopez, Pew Research Center
Kompal Sinha, Macquarie University
Luisa Blanco Raynal, Pepperdine University
Mayra Pineda-Torres, Georgia Institute of Technology

ACES

Sources and Implications of State Power

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Preservation Hall Studio 2

Hosted By: Association for Comparative Economic Studies
Chair: Weijia Li, Monash University

JEL Classifications
P2 - Socialist Systems and Transitional Economies
D7 - Analysis of Collective Decision-Making
Nation-State Building
Chris Bidner, Simon Fraser University
Esmaeil Izadi, Simon Fraser University

Ideology and Economic Change: The Path to the Modern Economy in China and Japan
Jared Rubin, Chapman University
Debin Ma, Oxford University

Hobbesian Wars and Separation of Powers
Weijia Li, Monash University
Gerard Roland, University of California-Berkeley
Yang Xie, University of California-Riverside

Discussant(s)
Bryony Reich, Northwestern University
Tuan-Hwee Sng, National University of Singapore
Roger Myerson, University of Chicago

AFEE

Dependency and Structuralism in the Current Crisis

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
J.W. Marriott New Orleans, Bacchus
Hosted By: Association for Evolutionary Economics
Chair: Cristina Fróes de Borja Reis, Federal University of ABC

JEL Classifications
O1 - Economic Development
B5 - Current Heterodox Approaches

Degrowth and the Global South? How Institutionalism Can Complement a Timely Discourse on Ecologically Sustainable Development in an Unequal World
Claudius Gräber-Radkowitsch, University of Flensburg
Birte Strunk, New School for Social Research

From US ‘Informal Empire’ to Great Power Rivalry?
Carlos Aguiar de Medeiros, Federal University of Rio de Janeiro

Analysis of Carbon Markets and Alternatives of Offsets in the Compliance and Voluntary Schemes
Clara Pardo, Del Rosario University
Alexander Cotte, University of Santo Tomas

Institutional Mishmash
Huascar Pessali, Federal University of Paraná

Thirlwall’s Law: A Critique of its Use for Developing Economies
Devin Rafferty, Saint Peter’s University

Transnational Corporations and Global Value Chains in COVID-19 Times: Renewed Dependency in Center-Periphery Relations
Cristina Fróes de Borja Reis, Federal University of ABC
Ingrid Kvangraven, King’s College London
US Economy under the Hammer: The Revenge of Neoliberalism-Fueled Hegemony

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

J.W. Marriott New Orleans, Endymion

Hosted By: Association for Evolutionary Economics

Chair: John P. Watkins, Westminster College

JEL Classifications

B5 - Current Heterodox Approaches
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Capitalism and the Erosion of Human Health: What the Pandemic Has Laid Bare in the US
Alexandra Bernasek, Colorado State University
Teresa Perry, California State University-San Bernardino

Ceremonial Macroeconomics: Plan and Market in Public Discourse about the Economy
Barbara Hopkins, Wright State University

Is There a Trade-Off Between Global Inflation and Great Resignation in the USA?
Kosta Josifidis, University of Novi Sad
Novica Supic, University of Novi Sad

The Rise of Inflation: An Illustration of Corporate Power
John P. Watkins, Westminster College
James E. Seidelman, Westminster College

A Statistical Equilibrium Analysis of Firm-Specific Markup in the US
Jan Weber, University of Utah

Social Security Privatization: Zombies Never Die
Timothy Wunder, University of Texas-Arlington

ASGE

The Effect of Information on Generosity

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Balcony I

Hosted By: Association for the Study of Generosity in Economics

Chair: Laura Katherine Gee, Tufts University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty
H4 - Publicly Provided Goods

Impact Matters for Giving at Checkout
Susan Athey, Stanford University
Matias Cersosimo, Stanford University
Dean Karlan, Northwestern University
Kristine Koutout, Stanford University

Do Late Donors Learn from Early Donors in Crowdfunding?
On the Design of Fundraising Campaigns: Goal Setting and Information Provision in Dynamic Fundraisers
Adrienne Sudbury, Longwood University
Christian Vossler, University of Tennessee

Gift of Giving: Recognizing Donors and Revealing Donation Amounts
K. Pun Winichakul, Smith College

Discussant(s)
Guglielmo Bricese, University of Chicago
Nic Duquette, University of Southern California
Tim Cason, Purdue University
Anya Samek, University of California-San Diego

Environmental Shocks, Adaptation, and Costs in the Developing World

The Health Costs of Dirty Energy: Evidence from the Capacity Market in Colombia
Achyuta Adhvaryu, University of Michigan
Teresa Molina, University of Hawaii-Manoa
Anant Nyshadham, University of Michigan and NBER
Jorge Tamayo, Harvard Business School
Nicolas Torres, Good Business Lab

Public Attention Reduced Forest Fires in the Brazilian Amazon
Francisco Costa, University of Delaware
Teevrat Garg, University of California-San Diego and IZA
Rafael Araujo, Climate Policy Initiative

Climate Change and Intensification Effects: Evidence from Human Capital in India
Maggie Liu, U.S. Department of the Treasury
Vis Taraz, Smith College
Yogita Shamdasani, National University of Singapore and CEPR

Water, Water Everywhere and Not a Drop to Drink? Ocean Salinity, Early-Life Health, and Adaptation
James Ji, University of Florida
Amanda Guimbeau, University of Sherbrooke
Nidhiya Menon, Brandeis University and IZA
Zi Long, Brandeis University

Discussant(s)
Diversity, Culture and Finance

Paper Session

📅 Saturday, Jan. 7, 2023  ⏰ 8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Orpheus
Hosted By: Association of Financial Economists & American Economic Association
Chair: Joshua Lerner, Harvard Business School

JEL Classifications
G5 - Household Finance
J7 - Labor Discrimination

Venture Capital’s “Me Too” Moment
Sophie Calder-Wang, University of Pennsylvania
Paul Gompers, Harvard Business School and NBER
Patrick Sweeney, Harvard Business School

Is There Racial Discrimination in Private Placements?
Anup Agrawal, University of Alabama
Yuree Lim, Texas Woman’s University

How Costly Are Cultural Biases? Evidence from FinTech
Francesco D’Acunto, Georgetown University
Pulak Ghosh, Indian Institute of Management Bangalore
Rajiv Jain, Fairassets Technologies India Private Ltd
Alberto G. Rossi, Georgetown University

Discussant(s)
Mariassunta Giannetti, Stockholm School of Economics
Thomas Chemmanur, Boston College
Sumit Agarwal, National University of Singapore

CES

Household Employment and Financial Decisions

Paper Session

📅 Saturday, Jan. 7, 2023  ⏰ 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Balcony K
Hosted By: Chinese Economists Society
Chair: Hung-Hao Chang, National Taiwan University

JEL Classifications
J2 - Demand and Supply of Labor
G5 - Household Finance
Social Assimilation and Labor Market Outcomes of Internal Migrant Workers
Shu Cai, Jinan University and Global Labor Organization
Klaus F. Zimmermann, UNU-MERIT, Maastricht University, Center for Economic Policy Research and Global Labor Organization

Employment Effects of Coal Mine Openings in China
Yuanwei Xu, Ruhr-University Bochum
Tong Zhu, University of Dundee
Andreas Loeschel, Ruhr-University Bochum

The Effect of Fertility on Household Risky Investment: Evidence from China
Jingyi Zhang, Shanghai University of Finance and Economics
Zhengyi Zhou, Shanghai University of Finance and Economics

Participate in the Farmer Occupational Insurance Program: Who and When?
Hung-Hao Chang, National Taiwan University
David R. Just, Cornell University
David Zilberman, University of California-Berkeley

Discussant(s)
Hung-Hao Chang, National Taiwan University
Zhengyi Zhou, Shanghai University of Finance and Economics
Shu Cai, Jinan University and Global Labor Organization
Yuanwei Xu, Ruhr-University Bochum

Topics in Macro and International
Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 1
Hosted By: Cliometric Society
Chair: Mike Haupert, University of Wisconsin-La Crosse

JEL Classifications
N0 - General
F0 - General

Muddling through or Tunnelling Through? UK Monetary and Fiscal Exceptionalism during the Great Inflation
Oliver Bush, London School of Economics
Michael Bordo, Rutgers University
Ryland Thomas, Bank of England

Protectionism and Industrialization in Colonial India
Sharbani Bhattacharjee, Auburn University

Does Trade Liberalization Boost Innovation? Evidence from French Industrial Sectors in the 19th Century
Carla Salvo, Sapienza University of Rome

Discussant(s)
Alain Naef, Bank of France
Bishnupriya Gupta, University of Warwick
Claudia Steinwender, Ludwig Maximilian University-Munich
Algorithmic Design for Social Decision Making

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Chequers
Hosted By: Econometric Society
Chair: Annie Liang, Northwestern University

JEL Classifications
C1 - Econometric and Statistical Methods and Methodology: General
D1 - Household Behavior and Family Economics

Towards a Non-Discriminatory Algorithm in Selected Data
David Arnold, University of California-San Diego
Will Dobbie, Harvard University
Peter Hull, Brown University

Characterizing Fairness over the Set of Good Models under Selective Labels
Amanda Coston, Carnegie Mellon University
Ashesh Rambachan, Harvard University
Alexandra Chouldechova, Carnegie Mellon University

The Challenge of Understanding What Users Want: Inconsistent Preferences and Engagement Optimization
Jon Kleinberg, Cornell University
Sendhil Mullainathan, University of Chicago
Manish Raghavan, Harvard University

Algorithmic Design: Fairness Versus Accuracy
Annie Liang, Northwestern University
Jay Lu, University of California-Los Angeles
Xiaosheng Mu, Princeton University

Contracts and Markets: New Developments

Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Cambridge
Hosted By: Econometric Society
Chair: Marzena Joanna Rostek, University of Wisconsin-Madison

JEL Classifications
D86 - Economics of Contract: Theory
D47 - Market Design

Contracting over Rebates: Formulary Design and Pharmaceutical Spending
Robin S. Lee, Harvard University
Kate Ho, Princeton University

Vertical Integration with Incomplete Information
Simon Loertscher, University of Melbourne
Leslie M. Marx, Duke University

**Regulation Design in Insurance Markets**
Dhruva Bhaskar, New York University
Andrew McClellan, University of Chicago
Evan Sadler, Columbia University

**Matching with Multilateral Contracts**
Nathan Yoder, University of Georgia

**Discussant(s)**
Victoria Marone, University of Texas-Austin
Juuso Toikka, University of Pennsylvania
Denis Shishkin, University of California-San Diego
Ravi Jagadeesan, Stanford University

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**Human Capital, Growth and Inequality**

**Paper Session**

📅 Saturday, Jan. 7, 2023 🕒 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Norwich
Hosted By: Econometric Society
Chair: Diego Daruich, USC Marshall

**JEL Classifications**
O1 - Economic Development

**Educational Investment in Spatial Equilibrium: Evidence from Indonesia**
Allan Hsiao, Princeton University

**Consumption and Income Inequality across Generations**
Giovanni Gallipoli, University of British Columbia
Hamish Low, University of Oxford
Aruni Mitra, University of Manchester

**Aggregate and Distributional Effects of 'Free' Secondary Schooling in the Developing World**
Junichi Fujimoto, National Graduate Institute for Policy Studies
David Lagakos, Boston University
Mitchell VanVuren, University of California-San Diego

**An Equilibrium Analysis of the Effects of Neighborhood-Based Interventions on Children**
Eric Chyn, Dartmouth College
Diego Daruich, University of Southern California

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**Large Recessions, Debt and Heterogeneity**

**Paper Session**

📅 Saturday, Jan. 7, 2023 🕒 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Eglington Winton
Firm Debt and Default over the Pandemic and Recovery
In Hwan Jo, National University of Singapore
Aubhik Khan, Ohio State University
Tatsuro Senga, Queen Mary University of London
Julia K. Thomas, Ohio State University

Firm Heterogeneity, Leverage and the Aftermath of the Pandemic
Aubhik Khan, Ohio State University
Soyoung Lee, Bank of Canada

Public Debt and Welfare in a Quantitative Schumpeterian Growth Model with Incomplete Markets
Marco Cozzi, University of Victoria

The Persistence of Recessions with Incomplete Markets and Time-Varying Income Risk
Aubhik Khan, Ohio State University
Ben Lidofsky, Ohio State University

Recent Advances in Macroeconometrics
Panel Session
Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Durham
Hosted By: Econometric Society
Moderator: Christian Wolf, Massachusetts Institute of Technology

Panelist(s)
Mikkel Plagborg-Møller, Princeton University
Christian Wolf, Massachusetts Institute of Technology
Regis Barnichon, Federal Reserve Board of San Francisco
Gabriel Chodorow-Reich, Harvard University

School Quality and Student Outcomes
Paper Session
Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Marlborough A
Hosted By: Econometric Society
Chair: John N. Friedman, Brown University
JEL Classifications
I24 - Education and Inequality

The Impact of Neighborhood School Choice: Evidence from Los Angeles' Zones of Choice
Christopher Campos, Princeton University
Caitlin Kearns, Independent

The Effects of Teacher Quality on Adult Criminal Justice Contact
Evan Kershaw Rose, University of Chicago
Jonathan Schellenberg, Cornerstone Research
Yotam Shem-Tov, University of California-Los Angeles

Making Teaching Last: Long-Run Value-Added
Michael Gilraine, New York University
Nolan Pope, University of Maryland

What We Teach About Race and Gender: Representation in Images and Text of Children’s Books
Anjali Adukia, University of Chicago
Alex Eble, Columbia University
Emileigh Harrison, University of Chicago
Hakizumwami Birali Runesha, University of Chicago
Teodora Szasz, University of Chicago

IAEE

Reliability in the Energy Transition
Panel Session

📅 Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Chart C
Hosted By: International Association for Energy Economics & American Economic Association
Moderator: Ted Loch-Temzelides, Rice University

JEL Classifications
Q4 - Energy
Q5 - Environmental Economics

Panelist(s)
Kenneth Gillingham, Yale University
Topic: The Role of Distributed Energy Storage in the Energy Transition

Peter Hartley, Rice University
Topic: The Texas Deep Freeze of February 2021: What Happened and Lessons Learned

Benjamin Hobbs, Johns Hopkins University
Topic: Fit or Wit(less) for Purpose: Do Electricity Capacity Markets Make Sense in the Renewable Era?

Svetlana Ikonnikova, Technical University of Munich
Topic: Evolution of the Inter-fuel Substitution: Challenges and Opportunities Brought by the Energy Transition

IAFFE

Caring Labor, Unpaid Work and Policy Implications
Paper Session
Unemployment and Care Policy in a Gendered Computable General Equilibrium Model of South Korea
Glen Kwende, American University

An Intersectional Analysis of Care Workforce Wages and Job Quality in the US
Georgia Poyatzis, American University

Investing in Care for Jobs Generation and Gender Equality: A Policy Simulation for Jordan
Ipek Ilkkaracan, Istanbul Technical University
Aylın Ayse Bayar, Istanbul Technical University
Thomas Masterson, Levy Economics Institute of Bard College
Luiza Nassif Pires, Levy Economics Institute of Bard College
Ajit Zacharias, Levy Economics Institute of Bard College

Early Childhood Education and Care: How To Avoid a ‘Motherhood Penalty’?
Erica Aloè, Sapienza University of Rome
Marcella Corsi, Sapienza University of Rome
Giulia Zacchia, Sapienza University of Rome

When Working Is Not Enough: Is There a Care Trap for Female Workers?
Michele Bavaro, University RomaTre
Valeria Cirillo, University of Bari

Discussant(s)
Georgia Poyatzis, American University
Ipek Ilkaracan, Istanbul Technical University
Giulia Zacchia, Sapienza University of Rome
Valeria Cirillo, University of Bari
Glen Kwende, American University

IAAE

Misspecification Robust Inference in the 21st Century
Paper Session

Bounding Treatment Effects by Pooling Limited Information across Observations
Sokbae Lee, Columbia University
Martin Weidner, University of Oxford
Conditional Misspecification Testing with Irrelevant Instruments
Prosper Dovonon, Concordia University
Nikolay Gospodinov, Federal Reserve Bank of Atlanta

Prediction When Factors Are Weak
Stefano Giglio, Yale University
Dacheng Xiu, University of Chicago
Dake Zhang, University of Chicago

Heterogeneity-Robust Estimation and Inference
Timothy Christensen, New York University

IBEFA
The Role of Intermediaries and Mutual Funds in Bond and FX Markets

Paper Session

📅 Saturday, Jan. 7, 2023  ⏰ 8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Edgewood AB
Hosted By: International Banking, Economics, and Finance Association
Chair: Nina Boyarchenko, Federal Reserve Bank of New York

JEL Classifications
E4 - Money and Interest Rates
F3 - International Finance

Price Elasticity of Demand and Risk-Bearing Capacity in Sovereign Bond Auctions
Rui Albuquerque, Boston College, ECGI, and CEPR
Jose Miguel Cardoso-Costa, Bank of Portugal and Nova School of Business and Economics
Jose Afonso Faias, Catholic University of Portugal

Does Liquidity Management Induce Fragility in Treasury Prices? Evidence from Bond Mutual Funds
Shiyang Huang, University of Hong Kong
Wenxi Jiang, Chinese University of Hong Kong
Xiaoxi Liu, Bank for International Settlements
Xin Liu, Renmin University of China

Constrained Liquidity Provision in Currency Markets
Wenqian Huang, Bank for International Settlements
Angelo Ranaldo, University of St. Gallen
Andreas Schrimpf, Bank for International Settlements and CEPR
Fabricius Somogyi, Northeastern University

A Structural Model of Liquidity in Over-the-Counter Markets
Jamie Coen, London School of Economics
Patrick Coen, Toulouse School of Economics

Discussant(s)
Walker Ray, London School of Economics
Scott Joslin, University of Southern California
Stefania D'Amico, Federal Reserve Bank of Chicago
Milena Wittwer, Boston College

IHEA
Strategies For, and Impacts Of, Increasing Health Insurance Coverage

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Mardi Gras Salon F, G & H
Hosted By: International Health Economics Association
Chair: John Cawley, Cornell University

JEL Classifications
I0 - General
I1 - Health

Effect of Health Insurance in India: A Randomized Controlled Trial
Gabriella Conti, University College London
Alessandra Voena, Stanford University
Kosuke Imai, Harvard University
Cynthia Kinnan, Tufts University
Morgen Miller, University of Chicago
Anup Malani, University of Chicago
Shailender Swaminathan, Public Health Foundation of India

The Impact of China’s Critical Insurance Illness Program on Health Care Use and Health Outcomes
Padmaja Ayyagari, University of South Florida
Jiaosi Li, University of South Florida

Voluntary Health Insurance and Socioeconomic Status as Drivers to Healthcare Utilization and Catastrophic Health Expenditure in Rural Tanzania
Alphoncina Kagaigai, University of Oslo
Amani Anaesi, Muhimbili University
Amani Thomas Mori, University of Bergen
Sverre Grepperud, University of Oslo
Tron Anders Moger, University of Oslo

Wealth Impacts on Health Expenditures
Berna Tuncay Alpanda, Ozyegin University
Rohan Best, Macquarie University

Discussant(s)
Winnie Yip, Harvard University
John Ataguba, University of Manitoba
John Ataguba, University of Manitoba

KAEA

Macroeconomic Policies in the Post-COVID World

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Galerie 5
Hosted By: Korea-America Economic Association
Chairs:
Serena Rhee, Chung-Ang University
Gee Hee Hong, International Monetary Fund

JEL Classifications
E0 - General
G0 - General

Recovery of 1933
Margaret M. Jacobson, Federal Reserve Board
Eric M. Leeper, University of Virginia
Bruce Preston, University of Melbourne

The Dynamic Effects of Health on the Employment of Older Workers
Richard Blundell, University College London
Jack Britton, University of York and Institute for Fiscal Studies
Monica Costa Dias, University of Bristol
Eric French, University of Cambridge

Labor Supply Impact of the COVID Pandemic
Bart Hobijn, Federal Reserve Bank of Chicago
Aysegul Sahin, University of Texas-Austin

How Important Is Health Inequality for Lifetime Earnings Inequality?
Roozbeh Hosseini, University of Georgia
Karen Kopecky, Federal Reserve Board
Kai Zhao, University of Connecticut

Discussant(s)
Gee Hee Hong, International Monetary Fund
Serena Rhee, Chung-Ang University
Yoon J. Jo, Texas A&M University
Minsu Chang, Georgetown University

LERA
LERA Best Papers II: Regulation, Training, and Wages

Paper Session
📅 Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Bridge
Hosted By: Labor and Employment Relations Association
Chair: Russell Weinstein, University of Illinois-Urbana-Champaign

JEL Classifications
J3 - Wages, Compensation, and Labor Costs
J0 - General

Outsourcing Workplace Safety
Sangeun Ha, Copenhagen Business School

The Effect of Occupational Licensing on the Gender Wage Gap
Shomik Ghosh, Boston University

Are Employer Training and General Education Substitutes or Complements? Evidence from South Korea
Hyejin Ko, Korean Institute of Health and Social Affairs
Andrew Weaver, University of Illinois-Urbana-Champaign

**Bundling Employment Restrictions and Value Capture from Employees**
Natarajan Balasubramanian, Syracuse University
Evan Starr, University of Maryland
Shotaro Yamaguchi, University of Maryland

**Discussant(s)**
Patrick Nüß, Kiel University
Hye Jin Rho, Michigan State University
Ting Zhang, University of Baltimore
Oren Danieli, Tel Aviv University

**New Research on Minimum Wage Increases**

Paper Session

📅 Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Steering

Hosted By: Labor and Employment Relations Association

Chair: Kate Bahn, Washington Center for Equitable Growth

**JEL Classifications**

J3 - Wages, Compensation, and Labor Costs
J8 - Labor Standards: National and International

**Minimum Wages and Employment Composition**
Ashvin Gandhi, University of California-Los Angeles
Krista Ruffini, Georgetown University

**Are $15 Minimum Wages Too High?**
Carl McPherson, University of California-Berkeley
Michael Reich, University of California-Berkeley
Justin Wiltshire, University of California-Berkeley

**How Do Small Firms Accommodate Minimum Wage Increases? Evidence from Matched Employer-Employee Tax Returns**
Nirupama L. Rao, University of Michigan
Max Risch, Carnegie Mellon University

**Left Out: Measuring Minimum Wage Effects on Wage Earners and the Self-employed Using Tax Data from Washington, DC**
Carmen Sanchez Cumming, Washington Center for Equitable Growth
Daniel Muhammad, District of Columbia Government
Yi Geng, District of Columbia Government
Corey Husak, U.S. Senate Offices

**Discussant(s)**
Orley Ashenfelter, Princeton University
Ben Zipperer, Economic Policy Institute

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NAFE

**Employment Law Developments and Consequences on Economic Damages—A Panel Presentation**
Panel Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 9
Hosted By: National Association of Forensic Economics
Moderator: Josefina Tranfa-Abboud, Analytical Economics Associates, LLC

JEL Classifications
J7 - Labor Discrimination
K3 - Other Substantive Areas of Law

Panelist(s)
Josefina Tranfa-Abboud, Analytical Economics Associates, LLC
Topic: Calculation of Damages

Donna Napolitano, Berkman, Henoch, Peterson & Peddy, P.C.
Topic: Economic Damages in Constructive Discharge

Jeffrey Ullman, Ullman, Furhman & Platt, P.C.
Topic: Economic Damages in Cases Involving Government Employees, with Focus on the State of New Jersey

NEA
NEA Breakfast Celebration of 100 Years of African American Economists
Event (Invitation Only)

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Chart A&B
Hosted By: National Economic Association
Presiding:
Linwood Tauheed, University of Missouri-Kansas City
Angelino Viceisza, Spelman College

Commemorate 100 Years of African American Economics. Luncheon will include reflections by prominent African American economists who attended graduate programs in economics during the 1960s and 1970s.

NARSC
Regional Economics / Regional Science Contributions to Supply Chain Disruption
Paper Session

Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 3
Hosted By: North American Regional Science Council
Chairs:
Christa D. Court, University of Florida
William Ridley, University of Illinois-Urbana-Champaign

JEL Classifications
R1 - General Regional Economics
D5 - General Equilibrium and Disequilibrium

Supply-Chain Impacts of the War in the Ukraine on World Regions
Adam Rose, University of Southern California
Zhenhua Chen, Ohio State University
Dan Wei, University of Southern California
Fred Roberts, Rutgers University
Andrew Tucci, United States Coast Guard

Tasks, Occupations, and Slowbalization: On the Limits of Fragmentation
Steven Brakman, University of Groningen
Charles van Marrewijk, Utrecht University

Power Disturbances: An Examination of Short-Term Losses in the Downstream Supply Chain
Douglas Thomas, National Institute of Standards and Technology
Juan Fung, National Institute of Standards and Technology

The COVID-19 Pandemic and International Supply Chains
Eva Kleifgen, Institute for Employment Research
Duncan Roth, Institute for Employment Research
Ignat Stepanok, Institute for Employment Research

Discussant(s)
Douglas Thomas, National Institute of Standards and Technology
Duncan Roth, Institute for Employment Research
Steven Brakman, University of Groningen
Adam Rose, University of Southern California

PSSI

Hot Spots Around the World

Paper Session
📅 Saturday, Jan. 7, 2023  ™️ 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 10
Hosted By: Peace Science Society International
Chair: Carlos Seiglie, Rutgers University

JEL Classifications
F5 - International Relations, National Security, and International Political Economy
H5 - National Government Expenditures and Related Policies

Economic Sanctions against North Korea: Theory and Evidence from Satellite Nighttime Lights
Youngseok Park, Korea Institute for International Economic Policy

Red Scare? A Study of Ethnic Prejudice in the Prosecutions under the Economic Espionage Act
Hanming Fang, University of Pennsylvania
Ming Li, Chinese University of Hong Kong

Identifying the Effects of Sanctions on the Iranian Economy Using Newspaper Coverage
Dario Laudati, University of Southern California
M. Hashem Pesaran, University of Southern California and University of Cambridge

Information Operations Increase Civilian Security Cooperation
Konstantin Sonin, University of Chicago
Austin L. Wright, University of Chicago

Discussant(s)
Solomon W. Polachek, SUNY-Binghamton
Jun Xiang, Rutgers University
Wei Xiao, SUNY-Binghamton
David Slichter, SUNY-Binghamton

SED

The Macroeconomics of Market Power

Paper Session

📅 Saturday, Jan. 7, 2023 🕕 8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Bonaparte
Hosted By: Society for Economic Dynamics
Chair: Corina Boar, New York University

JEL Classifications
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Markups and Inequality
Corina Boar, New York University
Virgiliu Midrigan, New York University

The Life-cycle of Concentrated Industries
Martin Beraja, Massachusetts Institute of Technology and NBER
Francisco Buera, Washington University-St. Louis

Good Rents versus Bad Rents: R&D Misallocation and Growth
Philippe Aghion, College of France, INSEAD and London School of Economics
Antonin Bergeaud, Bank of France
Timo Boppart, Stockholm University
Peter Klenow, Stanford University
Huiyu Li, Federal Reserve Bank of San Francisco

Are Managers Paid for Market Power?
Renjie Bao, Pompeu Fabra University
Jan de Loecker, KU Leuven
Jan Eeckhout, Pompeu Fabra University

SGE

Hours and Productivity during the COVID-19 Pandemic and Beyond

Paper Session

📅 Saturday, Jan. 7, 2023 🕕 8:00 AM - 10:00 AM (CST)

New Orleans Marriott, Preservation Hall Studio 4
Hosted By: Society of Government Economists
Chair: Lucy Eldridge, U.S. Bureau of Labor Statistics

JEL Classifications
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy
The Impact of COVID on Productivity and Potential Output
John Fernald, Federal Reserve Bank of San Francisco and INSEAD
Huiyu Li, Federal Reserve Bank of San Francisco

Has the Willingness to Work Fallen during the COVID Pandemic?
Jason Faberman, Federal Reserve Bank of Chicago
Andreas I. Mueller, University of Texas-Austin
Aysegul Sahin, University of Texas-Austin

Long Social Distancing
Steven J. Davis, University of Chicago
Jose Maria Barrero, Autonomous Technological Institute of Mexico
Nicholas Bloom, Stanford University

Hours of Work during the COVID-19 Pandemic: Implications for Labor Productivity Measures
Jay Stewart, U.S. Bureau of Labor Statistics

Discussant(s)
Jay Stewart, U.S. Bureau of Labor Statistics
Julie Hotchkiss, Federal Reserve Bank of Atlanta
Joshua Montes, Federal Reserve Board
André Kurmann, Drexel University

Contemporary Capitalism and Knowledge Monopolization

J.W. Marriott New Orleans, Rosalie/St. Claude
Hosted By: Union for Radical Political Economics
Chair: Özgür Orhangazi, Kadir Has University

Intangibles and Women’s Employment
Armağan Gezici, University of the West of England

Platform Capitalism and Monopolization
Zhongjin Li, University of Missouri-Kansas City

Rethinking Monopoly Theory: From a Market Typology to What is Being Monopolized
Cecilia Rikap, City University London

Accounting for Intangibles: Power, Production and Profit in Haskel and Westlake
Herman Mark Schwartz, University of Virginia

War in Ukraine, the Implications for U.S. Hegemony, and Emerging Alternatives
Paper Session
Saturday, Jan. 7, 2023  8:00 AM - 10:00 AM (CST)
J.W. Marriott New Orleans, Orleans
Hosted By: Union for Radical Political Economics
Chair: Ann Davis, Marist College

JEL Classifications
P3 - Socialist Institutions and Their Transitions
P5 - Comparative Economic Systems

Imperialism and the Ukraine War
David Kotz, University of Massachusetts Amherst

The War in Ukraine and the End of the American Financial Order
Ilene Grabel, University of Denver

Empires at War: Historical Sources of the War in Ukraine
Alan Cafruny, Hamilton College

The Winds of Change: Constructing a Potential Realignment of the BRICS
Ann Davis, Marist College

The Ukraine-Russia War: A Deepening of the Chronic Food Dependency in Egypt
Donia Dowidar, Grenoble Alpes University

9:00 AM
HES

HES Executive Committee Meeting
Event (Invitation Only)
Saturday, Jan. 7, 2023  9:00 AM - 1:00 PM (CST)
New Orleans Marriott, Jackson
Hosted By: History of Economics Society

10:15 AM
AFEA

Sustainability Issues in Education, Credit, Infrastructure, Agri-food and Labor Markets
Paper Session
Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon B Sec 10
Hosted By: African Finance and Economics Association

Chairs:
Leonce Ndikumana, University of Massachusetts
Ygue Patrice Adegbola, International Center for Research and Training in Social Sciences-Benin

JEL Classifications
Factors Undermining Sustainable Water Coverage in Low-Income Settlements in Nairobi: A case Study of Kibera Informal Settlement
Kent Alwaka Mukoya, Nairobi City Water and Sewerage Company
Beldina Owade, Nairobi City Water and Sewerage Company
Mbutu Mwaura, Nairobi City Water and Sewerage Company
Joseph Karanja, Nairobi City Water and Sewerage Company

Infrastructure Maintenance, Institutions and Economic Growth in Sub-Saharan Africa
Jean-Claude Maswana, Ritsumeikan University
Jean-Paul Tsasa, Montreal University
Oasis Kodila, University of Kinshasa
Marina Mavungu, Tufts University

Sustainable Commodities and Sectors for Durable Export Growth in Ethiopia
Adugna Lemi, University of Massachusetts
Areaga Shumetie, Ethiopian Economic Association

What Explains the Trends of Wheat Imports in Kenya; A Cointegration Analysis Using ARDL-ECM Modelling
Henry Kipsang Too, Egerton University
Hillary Kiplangat Bett, Egerton University
Raphael Gitau, Egerton University

Criteria for Determining a Rural-based Entrepreneurial University in South Africa
Ishmael Obaeko Iwara, University of KwaZulu-Natal

Determinants of Access and Demand for Formal Credit in Benin: Case of the Benin Financial Services Association
Phanerze Hounhoui-Gan, International Center for Research and Training in Social Sciences-Benin
Ygue Patrice Adegbola, National Agricultural Research Institute of Benin
Afio Zannou, University of Abomey-Calavi
Segla Roch C. Zossou, International Center for Research and Training in Social Sciences-Benin
Sikirou A. Oloolotan, International Fund for Agricultural Development-Benin

Discussant(s)
John Chiwuzulum Odozi, Ajayi Crowther University
Carolyn Chisadza, University of Pretoria
Issahaku Haruna, University of Development Studies-Ghana
Socrates Majune, World Trade Organization
Akinsuye Olatokunbo Aluko, University of East London
Folasade Sulaiman, Tai Solarin University of Education
Richard Daramola, Oklahoma State University

AEA
Crisis-Related Teaching: Covid, Climate, Inequality, and Democracy
Panel Session
Saturday, Jan. 7, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Camp
Hosted By: American Economic Association & Committee on Economic Education
Moderator: Charles A. Holt, University of Virginia

JEL Classifications
Panelist(s)
Alex Tabarrok, George Mason University
Topic: The Economic Way of Thinking During a Pandemic

Lee A. Coppock, University of Virginia
Topic: Class Presentation of Macro Policy Responses to the Covid Crisis

Robert Bruner, University of Virginia
Topic: Interactive Data Analysis, Covid, Democracy, and Economic Inequality

Charles A. Holt, University of Virginia
Topic: Economic Insights for Class Discussion of Climate Policy

Erica Sprott, Harvard University
Topic: Economic Insights for Class Discussion of Climate Policy

Decentralized Finance
Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon B Sec 12
Hosted By: American Economic Association
Chair: Wei Xiong, Princeton University

JEL Classifications
G0 - General

Inclusion and Democratization Through Web3 and DeFi? Initial Evidence from the Ethereum Ecosystem
Lin William Cong, Cornell University
Ke Tang, Tsinghua University
Yanxin Wang, Xi'an Jiaotong University
Xi Zhao, Xi'an Jiaotong University

Battle of the Bots: Flash Loans, Miner Extractable Value and Efficient Settlement
Alfred Lehar, University of Calgary
Christine Parlour, University of California-Berkeley

The Dark Side of Decentralized Finance
Tao Li, University of Florida
Donghwa Shin, University of North Carolina-Chapel Hill
Chuyi Sun, University of North Carolina-Chapel Hill
Baolian Wang, University of Florida

Contract Enforcement and Decentralized Consensus: The Case of Slashing
Zhiguo He, University of Chicago
Jiasun Li, George Mason University

Discussant(s)
Kose John, New York University
Agostino Capponi, Columbia University
Andreas Park, University of Toronto
Demand Estimation with Latent Choice Sets

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Magazine
Hosted By: American Economic Association
Chair: Adam Kapor, Princeton University

JEL Classifications
L0 - General
C1 - Econometric and Statistical Methods and Methodology: General

A Method to Estimate Discrete Choice Models that is Robust to Consumer Search
Jason Abaluck, Yale University
Giovanni Compiani, University of Chicago

Identification and Estimation in Many-to-One Two-Sided Matching without Transfers
YingHua He, Rice University
Shruti Sinha, Toulouse School of Economics
Xiaoting Sun, Simon Fraser University

Demand Analysis under Latent Choice Constraints: An Application to the US Dialysis
Nikhil Agarwal, Massachusetts Institute of Technology
Paulo Somaini, Stanford University

Picking Your Patients: Selective Admissions in the Nursing Home Industry
Ashvin Gandhi, University of California-Los Angeles

Discussant(s)
Elisabeth Honka, University of California-Los Angeles
Nikhil Agarwal, Massachusetts Institute of Technology
Adam Kapor, Princeton University
Ashley Swanson, Columbia University

Determinants and Effectiveness of Police Enforcement Behavior

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Commerce
Hosted By: American Economic Association
Chair: Matthew Ross, Northeastern University

JEL Classifications
K4 - Legal Procedure, the Legal System, and Illegal Behavior
H7 - State and Local Government; Intergovernmental Relations

The Effect of Minority Peers on Future Arrest Quantity and Quality
The Effect of Field Training Officers on Police Use of Force
Roman Rivera, Columbia University
CarlyWill Sloan, United States Military Academy West Point
Matthew Ross, Northeastern University
Chandon Adger, Texas A&M University

Deterrence or Backlash? The Causal Effect of Arrest on the Dynamics of Domestic Violence
Sofia Amaral, Ifo Institute, Ludwig Maximilian University of Munich, and CESifo
Gordon B. Dahl, University of California-San Diego
Victoria Endl-Geyer, Ludwig Maximilian University of Munich
Timo Hener, Aarhus University
Helmut Rainer, Ludwig Maximilian University of Munich

The Effectiveness and Equity of Police Stops
Jonathan Tebes, University of Notre Dame
Jeffrey Fagan, Columbia University

Discussant(s)
Benjamin Hansen, University of Oregon
Tom Kirchmaier, London School of Economics
Emily Owens, University of California-Irvine
John MacDonald, University of Pennsylvania

Global Supply Chain Disruptions: Measurement, Economic Effects and Solutions
Panel Session
Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon D Sec 21 & 24
Hosted By: American Economic Association & Committee on Economic Statistics
Moderator: Aysegul Sahin, University of Texas at Austin

JEL Classifications
C8 - Data Collection and Data Estimation Methodology; Computer Programs
L9 - Industry Studies: Transportation and Utilities

Panelist(s)
Gianluca Benigno, Federal Reserve Bank of New York
Elaine Buckberg, General Motors
Jed Kolko, U.S. Department of Commerce
Andrei Levchenko, University of Michigan

How Can Department Chairs Influence Diversity, Equity and Belonging in the Economics Profession?
Panel Session
Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Ballroom D
Hosted By: American Economic Association
Moderator: Donna K. Ginther, University of Kansas

JEL Classifications
A2 - Economic Education and Teaching of Economics
J4 - Particular Labor Markets

Panelist(s)
Donna Gilleskie, University of North Carolina-Chapel Hill
Topic: Being Chair at a Public Research University

Trevon Logan, Ohio State University
Topic: Being Chair at a Public Research University

Linda Hooks, Washington & Lee University
Topic: Being Chair at a Liberal Arts College

Joshua Rosenbloom, Iowa State University
Topic: What Economics Chairs Can Learn from Agricultural Economics

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**Labor Market Resilience to External Shocks**

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Royal

Hosted By: American Economic Association

Chair: Linda Tesar, University of Michigan

JEL Classifications
J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers
F0 - General

*The Short and Long Run Effects of the Refugee Crisis in Europe*
Lorenzo Caliendo, Yale University
Fernando Parro, Pennsylvania State University

*The Impact of CUSFTA on Employment and Earnings*
Brian Kovak, Carnegie Mellon University
Peter Morrow, University of Toronto

*Moving to Opportunity or Shunning Adversity: How Does Migration Respond to Local Shocks?*
Andrea Foschi, University of Michigan
Christopher House, University of Michigan
Christian Proebsting, University of Leuven
Linda Tesar, University of Michigan

Discussant(s)
Sharon Traiberman, New York University
Daniela Hauser, Bank of Canada
Teresa Fort, Dartmouth College
Mental Health

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon A Sec 3
Hosted By: American Economic Association
Chair: Anna Sandberg, Stockholm University

JEL Classifications
I1 - Health

Intergenerational Transmission of Mental Health
Aline Bütkofer, Norwegian School of Economics
Rita Ginja, University of Bergen
Krzysztof Karbownik, Emory University
Fanny Landaud, Norwegian School of Economics

The Impact of PhD Studies on Mental Health Care Uptake
Sanna Bergvall, University of Gothenburg
Eva Ranehill, University of Gothenburg and Lund University
Anna Sandberg, Stockholm University

The Long-Run Effects of Psychotherapy on Depression, Beliefs, and Preferences
Jonathan de Quidt, Stockholm University
Johannes Haushofer, Stockholm University
Vikram Patel, Harvard University
Frank Schilbach, Massachusetts Institute of Technology
Gautam Rao, Harvard University

Can Destigmatizing Mental Health Increase Willingness To Seek Help? Experimental Evidence From Nepal
Lindsey Buck, University of Connecticut
Nirajana Mishra, Yale University
Priya Mukherjee, University of Wisconsin
Nishith Prakash, University of Connecticut
Diane Quinn, University of Connecticut

Discussant(s)
Anna Louisa Bindler, University of Cologne
Krzysztof Karbownik, Emory University
Victoria Baranov, University of Melbourne
Kate Orkin, University of Oxford

Networks, Distortions and Market Power

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Jackson
Hosted By: American Economic Association
Chair: Leeat Yariv, Princeton University

JEL Classifications
D4 - Market Structure, Pricing, and Design
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

**Taxes and Market Power: a Network Approach**
Andrea Galeotti, London Business School
Benjamin Golub, Northwestern University
Sanjeev Goyal, University of Cambridge
Eduard Talamas, IESE Business School
Omer Tamuz, California Institute of Technology

**Network Bottlenecks and Product Market Power**
Vasco Carvalho, University of Cambridge
Matthew Elliott, University of Cambridge
John Spray, International Monetary Fund

**The Anatomy of Financial Innovation**
Ana Babus, Washington University-St. Louis
Matias Marzani, Washington University-St. Louis
Sara Moreira, Northwestern University

**A Tale of Two Networks: Common Ownership and Product Market Rivalry**
Bruno Pellegrino, University of Maryland
Florian Ederer, Yale University

**Discussant(s)**
Volker Nocke, University of Mannheim
Elisa Rubbo, University of Chicago
Joshua Lerner, Harvard Business School
Jan Eeckhout, Pompeu Fabra University

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**New Development in the Transportation Economics**

**Paper Session**

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Kabacoff

Hosted By: American Economic Association

Chair: Panle Barwick, University of Wisconsin-Madison

**JEL Classifications**

R4 - Transportation Economics

**Spillovers, Investment, and Pricing in the Electric Vehicle Charging Industry**
Jing Li, Massachusetts Institute of Technology
Katalin Springel, HEC Montreal

**Public Transit Potential**
Milena Almagro, University of Chicago
Felipe Barbieri, University of Pennsylvania
Juan Camilo Castillo, University of Pennsylvania
Nathaniel Hickok, Massachusetts Institute of Technology
Tobias Salz, Massachusetts Institute of Technology

**Optimal Charging Infrastructure for Electric Vehicles**
Pink Papers on Labor, Mobility, and Mental Health sponsored by CSQIEP

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Canal

Hosted By: American Economic Association & Committee on the Status of LGBTQ+ Individuals in the Economics Profession

Chair: Michael Martell, Bard College

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers
J7 - Labor Discrimination

Duration Dependence and Heterogeneity: Learning from Early Notice of Layoff
Div Bhagia, CSU Fullerton

The Intergenerational Mobility of LGBTQ+ Individuals
Santiago Deambrosi, Princeton University
Cameron Deal, Vanderbilt University

Layoff Shocks and Job Mobility: A Study on Labor and Networks
Michelle Jiang, Columbia University

Anti-Discrimination Laws and Mental Health: Evidence from Sexual Minorities
Samuel Mann, Vanderbilt University

Discussant(s)
Gabriel Chodorow-Reich, Harvard University
Bhashkar Mazumder, Federal Reserve Bank of Chicago
Michael Mueller-Smith, University of Michigan
Joe Sabia, San Diego State University

Post-Harvest Value Chains and the Structural Transformation of Developing Economies

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon B Sec 9

Hosted By: American Economic Association

Chair: Christopher B. Barrett, Cornell University

JEL Classifications

O1 - Economic Development
L1 - Market Structure, Firm Strategy, and Market Performance
**Race and Family Background as Determinants of Educational Outcomes**

**Paper Session**

📅 Saturday, Jan. 7, 2023  ☎️ 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon D Sec 19 & 22

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Francisca Antman, University of Colorado Boulder

**JEL Classifications**

I2 - Education and Research Institutions

**Ending Exclusionary Discipline in the Early Grades: Effects and Implications**
Sarah Komisarow, Duke University
Ezra Karger, Federal Reserve Bank of Chicago

**Mitigating Racial Bias in Teachers’ Assessments of Students**
Maria Zhu, Syracuse University

**The Relationship Between Parental Disability and Child Outcomes: Evidence from Veteran Families**
Leah Lakdawala, Wake Forest University
Prashant Bharadwaj, University of California-San Diego

**Family Background, Educational Attainment and Earnings: The Limited Value of “Test-Score Transmission”**
Naomi Friedman-Sokuler, Bar Ilan University
Moshe Justman, Ben Gurion University
Robot and Automation, New Insights from Micro Data

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon C Sec 13 & 16

Hosted By: American Economic Association

Chair: Erik Brynjolfsson, Stanford University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Automation and the Workforce: A Firm-Level View from the 2019 Annual Business Survey
Daron Acemoglu, Massachusetts Institute of Technology
Gary Anderson, National Center for Science and Engineering Statistics
David Beede, U.S. Census Bureau
Catherine Buffington, U.S. Census Bureau
Pascual Restrepo, Boston University
Eric Childress, George Mason University
Emin Dinlersoz, U.S. Census Bureau
Lucia Foster, U.S. Census Bureau
Nathan Goldschlag, U.S. Census Bureau
John Haltiwanger, University of Maryland
Zachary Kroff, U.S. Census Bureau
Nikolas Zolas, U.S. Census Bureau

Robot Hubs: The Skewed Distribution of Robots in U.S. Manufacturing
Erik Brynjolfsson, Stanford University
Catherine Buffington, U.S. Census Bureau
J. Frank Li, Stanford University
Javier Miranda, Halle Institute for Economic Research
Nathan Goldschlag, U.S. Census Bureau
Robert Seamans, New York University

What Are the Labor and Product Market Effects of Automation? New Evidence from France
Philippe Aghion, College de France and London School of Economics
Celine Antonin, Sciences Po
Simon Bunel, National Institute of Statistics and Economic Studies and Paris School of Economics
Xavier Jaravel, London School of Economics

Robots, Firms and Workforce Composition in Germany
Liuchun Deng, Yale-NUS College
Steffen Müller, Halle Institute for Economic Research
Verena Plümpe, Halle Institute for Economic Research
Jens Stegmaier, Institute for Employment Research

Discussant(s)
AFA Lecture

Lecture

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Napoleon B & C
Hosted By: American Finance Association
Presiding: Markus K. Brunnermeier, Princeton University

JEL Classifications
G0 - General

Speaker(s)
Oleg Itskhoki, University of California-Los Angeles

Asset Pricing: Portfolio Choice and Asset Allocation

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Borgne
Hosted By: American Finance Association
Chair: Konstantin Milbradt, Northwestern University

JEL Classifications
G1 - Asset Markets and Pricing

What Drives Investors' Portfolio Choices? Separating Risk Preferences from Frictions
Taha Choukhmane, Massachusetts Institute of Technology
Tim de Silva, Massachusetts Institute of Technology

Optimal Allocation to Private Equity
Nicola Giommetti, Copenhagen Business School
Morten Sorensen, Dartmouth College

Capital Commitment
Elise Gourier, Essec Business School
Ludovic Phalippou, Oxford University
Mark Westerfield, University of Washington

Discussant(s)
Geoffery Zheng, New York University-Shanghai
Dan Luo, University of Chicago
Simon Mayer, University of Chicago
Corporate Finance: ESG - Theory

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Napoleon A
Hosted By: American Finance Association
Chair: Martin Oehmke, London School of Economics

JEL Classifications
G3 - Corporate Finance and Governance

Emission Caps and Investment in Green Technologies
Bruno Biais, HEC Paris
Augustin Landier, HEC Paris

Socially Responsible Divestment
Alex Edmans, London Business School
Doron Levit, University of Washington
Jan Schneemeier, Indiana University

The Pace of Change: Socially Responsible Investing in Private Markets
Deeksha Gupta, Carnegie Mellon University
Alexandr Kopytov, University of Hong Kong
Jan Starmans, Stockholm School of Economics

Discussant(s)
Marcus Opp, Stockholm School of Economics
Edward Van Wesep, University of Colorado Boulder
Hongda Zhong, London School of Economics

Corporate Investment and Financial Markets

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Rhythms III
Hosted By: American Finance Association
Chair: Itay Goldstein, University of Pennsylvania

JEL Classifications
G3 - Corporate Finance and Governance

Technological Progress, Managerial Learning, and the Investment-to-Stock Price Sensitivity
Kevin Aretz, University of Manchester
Hassan Ilyas, Cornell University
Gaurav Kankanhalli, University of Pittsburgh

Investor Demand, Firm Investment, and Capital Misallocation
Jaewon Choi, University of Illinois-Urbana-Champaign
Xu Tian, University of Georgia
Yufeng Wu, University of Illinois-Urbana-Champaign
Mahyar Kargar, University of Illinois-Urbana-Champaign
News from Afar: The Information Role of Nonlocal Investors in Guiding Investment Decisions
Ray Gao, University of Rochester
Xixi Xiao, University of Rochester

Discount Rates: Measurement and Implications for Investment
Niels Gormsen, University of Chicago
Kilian Huber, University of Chicago

Discussant(s)
Jesse Davis, University of North Carolina-Chapel Hill
Yao Zeng, University of Pennsylvania
Sebastien Michenaud, DePaul University
Olivier Dessaint, INSEAD

Economics of Information Technology

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Rhythms I
Hosted By: American Finance Association
Chair: Maryam Farboodi, Massachusetts Institute of Technology

JEL Classifications
G2 - Financial Institutions and Services

The Changing Economics of Knowledge Production
Simona Abis, Columbia University
Laura Veldkamp, Columbia University

Are Stablecoins Stable
Adrien d’Avernas, Stockholm School of Economics
Vincent Maurin, Stockholm School of Economics
Quentin Vandeweyer, University of Chicago

Investing in Lending Technology: IT Spending in Banking
Zhiguo He, University of Chicago
Bo Jiang, University of Florida
Douglas Xu, University of Florida
Xiao Yin, University of California-Berkeley

Discussant(s)
Song Ma, Yale University
Linda Schilling, Washington University-St. Louis
Francesco D’Acunto, Georgetown University

Impacts of Intermediaries in Household Finance

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Napoleon D
Hosted By: American Finance Association
Chair: Brian Melzer, Dartmouth College

JEL Classifications
G2 - Financial Institutions and Services

Disparities in Consumer Credit: The Role of Loan Officers in the FinTech Era
Erica Xuewei Jiang, University of Southern California
Yeonjoon Lee, Federal Reserve Bank of Richmond
Will Shuo Liu, City University of Hong Kong

What Problem Do Intermediaries Solve? Evidence From Real Estate Markets
Darren Aiello, Brigham Young University
Mark Garmaise, University of California-Los Angeles
Taylor Nadauld, Brigham Young University

Can Human Capital Explain Income-Based Disparities in Financial Services?
Ruidi Huang, Southern Methodist University
James Linck, Southern Methodist University
Erik Mayer, Southern Methodist University
Christopher Parsons, University of Southern California

Dealer Financing in the Subprime Auto Market: Markups and Implicit Subsidies
Mark Jansen, University of Utah
Samuel Kruger, University of Texas
Gonzalo Maturana, Emory University

Discussant(s)
John Mondragon, Federal Reserve Bank of San Francisco
Maisy Wong, University of Pennsylvania
Claudia Robles-Garcia, Stanford University
Ryan Pratt, Brigham Young University

Safe Asset and Government Debt
Paper Session

Safe Asset and Government Debt
Paper Session

Saturday, Jan. 7, 2023 10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Maurepas
Hosted By: American Finance Association
Chair: Valentin Haddad, University of California-Los Angeles

JEL Classifications
G1 - Asset Markets and Pricing

Credit Crunches and the Great Stagflation
Itamar Drechsler, University of Pennsylvania
Alexi Savov, New York University
Philipp Schnabl, New York University

A p Theory of Government Debt and Taxes
Wei Jiang, Hong Kong University of Science and Technology
Measuring U.S. Fiscal Capacity using Discounted Cash Flow Analysis
Zhengyang Jiang, Northwestern University
Hanno Lustig, Stanford University
Stijn Van Nieuwerburgh, Columbia University
Mindy Xiaolan, University of Texas-Austin

Risk-Free Rates and Convenience Yields Around the World
William Diamond, University of Pennsylvania
Peter Van Tassel, Federal Reserve Bank of New York

Discussant(s)
Samuel Hanson, Harvard University
Yuliy Sannikov, Stanford University
Stavros Panageas, University of California-Los Angeles
Wenxin Du, University of Chicago

Social Influence and Networks
Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Rhythms II
Hosted By: American Finance Association
Chair: Lin Peng, CUNY-Baruch College and University of Cambridge

Hidden Alpha
Manuel Ammann, University of St. Gallen
Alexander Cochardt, Harvard University and University of St. Gallen
Lauren Cohen, Harvard University
Stephan Heller, Harvard University and University of St. Gallen

It's Not Who You Know - It's Who Knows You: Employee Social Capital and Firm Performance
DuckKi Cho, Peking University
Lyungmae Choi, City University of Hong Kong
Michael Hertzel, Arizona State University
Jessie Jiaxu Wang, Arizona State University and Federal Reserve Board

The Economic Impact of Liquidity Crises: Evidence from the Russian Payment System
Dmitry Livdan, University of California-Berkeley
Norman Schuerhoff, University of Lausanne and Swiss Finance Institute
Vladimir Sokolov, Higher School of Economics

Do Teams Alleviate or Exacerbate Behavioral Biases? Evidence from Extrapolation Bias in Mutual Funds
Ricardo Barahona, Bank of Spain
Stefano Cassella, Tilburg University
Kristy A.E. Jansen, Tilburg University
Discussant(s)
Dexin Zhou, CUNY-Baruch College
Alberto G. Rossi, Georgetown University
Ernest Liu, Princeton University
Jun Yang, Indiana University

AREUEA

Fintech, Financial Innovation, and Mortgage Lending
Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Bayside B
Hosted By: American Real Estate and Urban Economics Association
Chair: James Vickery, Federal Reserve Bank of Philadelphia

JEL Classifications
G2 - Financial Institutions and Services

Financial Technology and the Transmission of Monetary Policy: The Role of Social Networks
Xiaoqing Zhou, Federal Reserve Bank of Dallas

Shadow Bank and Fintech Mortgage Securitization
Yu An, Johns Hopkins University
Lei Li, Federal Reserve Board
Zhaogang Song, Johns Hopkins University

Financial Technology and the 1990s Housing Boom
Stephanie Johnson, Rice University

Affordability, Financial Innovation, and the Start of the Housing Boom
Jane Dokko, Federal Reserve Bank of Chicago
Benjamin Keys, University of Pennsylvania and NBER
Lindsay Ellen Relihan, Purdue University

Discussant(s)
Jordan Nickerson, University of Washington
Paul Willen, Federal Reserve Bank of Boston
Lara Pia Loewenstein, Federal Reserve Bank of Cleveland
James Conklin, University of Georgia

Regulation and the Housing Market
Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Bayside A
Hosted By: American Real Estate and Urban Economics Association
Chair: Arthur Acolin, University of Washington

JEL Classifications
R5 - Regional Government Analysis
Investment Incentives of Rent Controls and Gentrification—Evidence from German Micro Data
Vera Baye, Osnabrueck University
Valeriya Dinger, Osnabrueck University and Leeds University

Investments that Make our Homes Greener: The Role of Regulation
Nuno Clara, Duke University
Joao Cocco, London Business School
Lakshmi Naaraayanan, London Business School
Varun Sharma, London Business School

State Deficiency Laws, Borrower Price Protection, and Auction Sale Outcomes
Kelley R. Pace, Louisiana State University
Shuang Zhu, Kansas State University

The Effects of Residential Zoning in U.S. Housing Markets
Jaehee Song, Yale University

Discussant(s)
Carolin Elisabeth Schmidt, University of Cambridge
Linde Kattenberg, Maastricht University
Raluca A. Roman, Federal Reserve Bank of Philadelphia
Evan Mast, University of Notre Dame

Transportation and Urban Economics

Paper Session

Saturday, Jan. 7, 2023 10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Bayside C
Hosted By: American Real Estate and Urban Economics Association
Chair: Michael Lahr, Rutgers University

JEL Classifications
R4 - Transportation Economics

Low-Emission Zones, Modes of Transport and House Prices: Evidence from Berlin's Commuter Belt
Eren Aydin, University of Hamburg
Kathleen Kuerschner Rauck, University of St. Gallen and Swiss Finance Institute

Mass Rail Transit and the Landscape Changes of Neighborhood Housing Investment: Evidences from Singapore
Yong Tu, National university of Singapore
Yaopei Wang, National University of Singapore

Physical Geography and Traffic Delays: Evidence from a Major Coastal City
Albert Saiz, Massachusetts Institute of Technology
Luyao Wang, Massachusetts Institute of Technology

Road Maintenance and Local Economic Development: Evidence from Indonesia's Highways
Paul Gertler, University of California-Berkeley
Marco Gonzalez-Navarro, University of California-Berkeley
Tadeja Gracner, RAND Corporation
Alexander Rothenberg, Syracuse University

Discussant(s)
ASHEcon

**Competition and Productivity in Health Care Markets**

Paper Session

- **Saturday, Jan. 7, 2023**  
  10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Mardi Gras Salon F, G & H

Hosted By: American Society of Health Economists

Chair: Kate Bundorf, Duke University

JEL Classifications

I1 - Health

**Adverse Selection, Unstable Price Competition, and Limited Entry in Health Insurance Markets**

Mark Shepard, Harvard University
Edward Kong, Harvard University
Timothy Layton, Harvard University

**What Does a Public Option Do? Evidence from California**

Evan Saltzman, Emory University
Katie Leinenbach, Emory University

**The Corporatization of Hospital Care**

Atul Gupta, University of Pennsylvania
Elena Andreyeva, Texas A&M University
Catherine Ishitani, University of Pennsylvania
Ben Ukert, Texas A&M University
Gosia Sylwestrzak, Anthem Inc

**The Productivity of Professions: Evidence from the Emergency Department**

Yiqun Chen, University of Illinois-Chicago
David Chan, Stanford University

**Discussant(s)**

Shooshan Danagoulian, Wayne State University
W. David Bradford, University of Georgia
Michael Chernew, Harvard University
Stuart Craig, Yale University

ACES

**Autocracy**

Paper Session

- **Saturday, Jan. 7, 2023**  
  10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Preservation Hall Studio 2

Hosted By: Association for Comparative Economic Studies

Chair: Wioletta Dziuda, University of Chicago
AFEE

The Aftermath of Crises, Controversies and COVID-19

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)

J.W. Marriott New Orleans, Bacchus

Hosted By: Association for Evolutionary Economics

Chair: Alexis Stenfors, University of Portsmouth

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook
B5 - Current Heterodox Approaches

The Dynamics of U.S. Swap Yields: A Keynesian Perspective
Tanweer Akram, Citibank
Khawaja Mamun, Sacred Heart University

Differences of Unconventional Monetary Policy between US and Japan
Akira Matsumoto, Ritsumeikan University

Financial Market Manipulation: from Beauty Contests to Sabotage
Lilian Muchimba, University of Portsmouth
Alexis Stenfors, University of Portsmouth

The Evolution of Debt: An Institutionalist Perspective
Steven Pressman, New School for Social Research
Robert Scott, Monmouth University

UK Household Debt during Covid-19
Mimoza Shabani, University of East London
Jan Toporowski, SOAS University of London
The Transmission Mechanism of Stress in the International Banking System
Lilian Muchimba, University of Portsmouth
Alexis Stenfors, University of Portsmouth

ASE

Economic Inclusion, Identity Group Stratification and Political Economy (II)

Paper Session

📅 Saturday, Jan. 7, 2023   ⏰ 10:15 AM - 12:15 PM (CST)
J.W. Marriott New Orleans, Endymion
Hosted By: Association for Social Economics
Chair: Zoe Sherman, Merrimack College

JEL Classifications
Z1 - Cultural Economics; Economic Sociology; Economic Anthropology
F5 - International Relations, National Security, and International Political Economy

Intellectual Property and the Racialized Distribution of Voice and Wealth
Zoe Sherman, Merrimack College

What Can GVC Literature Learn From Stratification Economics?
Alexandria O. Eisenbarth, Seattle University

Food System Resilience in Europe: The Role of Household Food Production for Food Security
Charalampos Konstantinidis, University of Massachusetts-Boston

Contributions of the Latin American New-Structuralism to the Debate on Development and Intersectional Inequalities
Cristina Frôes de Borja Reis, Federal University of ABC
Fernanda Graziella Cardoso, Federal University of ABC

ASGE

Caring Labor, Wellbeing and Gender Inequalities

Paper Session

📅 Saturday, Jan. 7, 2023   ⏰ 10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Balcony I
Hosted By: Association for the Study of Generosity in Economics & International Association for Feminist Economics
Chair: Ipek Ilkkaracan, Istanbul Technical University

JEL Classifications
J7 - Labor Discrimination

Household Care Burdens, Values and Relationship Satisfaction in Kazakhstan
Zarrina Jurakulova, Denison University
Mieke Meurs, American University
Galiya Yelubayeva, Narxoz University
Maigul Nugmanova, Narxoz University

The Impact of Intergenerational Co-Residence and Female Labor Participation in Urban
Jinning Wang, University of Connecticut
Why Care for the Care Economy: Empirical Evidence from Nepal
Aashima Sinha, University of Utah

Valuing Unpaid Care Work in Sri Lanka using the National Time Use Survey 2017
Dileni Gunewardena, University of Peradeniya and Verite Research
Ashvin Perera, Verite Research

Women's Work and Well-being: Does Microfinance Matter?
M Niaz Asadullah, University of Malaya
Nudrat Faria Shreya, Limestone Analytics
Zaki Wahhaj, University of Kent

Discussant(s)
Aashima Sinha, University of Utah
Mieke Meurs, American University
Jinning Wang, University of Connecticut
Nudrat Faria Shreya, Limestone Analytics
Dileni Gunewardena, University of Peradeniya and Verite Research

ACE

The Future of Globalization: Insights from Economics and Theology
Panel Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 10
Hosted By: Association of Christian Economists
Moderator: Stephen L. S. Smith, Hope College

JEL Classifications
F6 - Economic Impacts of Globalization
F5 - International Relations, National Security, and International Political Economy

Panelist(s)
Robert C. Tatum, University of North Carolina-Asheville
Judith M. Dean, Brandeis University
Brent P. Waters, Garrett Evangelical Theological Seminary
Andrew M. Yuengert, Pepperdine University

AERE

Environment, Pollution, and Health
Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Galerie 1
Hosted By: Association of Environmental and Resource Economists
Chair: Nicolai Kuminoff, Arizona State University

JEL Classifications
Q5 - Environmental Economics
Q2 - Renewable Resources and Conservation
The Marginal Cost of Mortality Risk Reduction: Evidence from Housing Markets
Kelly C. Bishop, Arizona State University
Nicolai Kuminoff, Arizona State University
Sophie M. Mathes, EPGE-FGV
Alvin D. Murphy, Arizona State University

The Social Costs of Keystone Species Collapse: Evidence From The Decline of Vultures in India
Eyal Frank, University of Chicago
Anant Sudarshan, University of Chicago

The Power of Perception: Limitations of Information in Reducing Air Pollution Exposure
Bridget Hoffmann, Inter-American Development Bank
Rema Hanna, Harvard University
Paulina Oliva, University of Southern California
Jacob Schneider, Amazon

Uncharted Waters: Effects of Maritime Emission Regulation
Jamie Hansen Lewis, University of California-Davis
Michelle M. Marcus, Vanderbilt University

Discussant(s)
Garth Heutel, Georgia State University
Wen Wang, Hong Kong University of Science and Technology
Elaine Hill, University of Rochester
Nicolai Kuminoff, Arizona State University

AFE

Infrastructure Financing and Sovereign Debt

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Orpheus
Hosted By: Association of Financial Economists
Chair: Rene Stulz, Ohio State University

JEL Classifications
F3 - International Finance
G3 - Corporate Finance and Governance

Financing Infrastructure in the Shadow of Expropriation
Viral V. Acharya, New York University, CEPR, and NBER
Cecilia Parlatore, New York University
Suresh Sundaresan, Columbia University

Sovereign Bond Restructuring: Commitment vs Flexibility
Jason Roderick Donaldson, Washington University-St. Louis
Lukas Kremens, University of Washington
Giorgia Piacentino, Columbia University

Global Infrastructure: Potential, Perils, and a Framework for Distinction
Camille Gardner, Wellesley College
Peter B. Henry, New York University
**Discussant(s)**
Fabrice Tourre, Copenhagen Business School
Lemma W. Senbet, University of Maryland
Giorgia Piacentino, Columbia University

**Conflict, Cooperation, and Inequality**

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Preservation Hall Studio 1
Hosted By: Cliometric Society
Chair: Patrick Testa, Tulane University

JEL Classifications
N4 - Government, War, Law, International Relations, and Regulation

**The Economics of Civilian Victimization: Evidence from World War II Italy**
Mattia Bertazzini, University of Oxford
Michela Giorcelli, University of California-Los Angeles

**The Hedonic Price of British Noble Husbands**
Stefania Marcassa, CY Cergy Paris University

**Racial Diversity and Team Productivity: Evidence from American Whaling**
Metin Cosgel, University of Connecticut
Michele Baggio, University of Connecticut

**Bourbon Reforms and State Capacity in the Spanish Empire**
Giorgio Chiovelli, University of Montevideo
Leopoldo Fergusson, University of Los Andes
Luis Roberto Martínez, University of Chicago
Juan D. Torres, Stanford University
Felipe Valencia Caicedo, University of British Columbia

**Discussant(s)**
Patrick Testa, Tulane University
Luis Baldomero-Quintana, College of William and Mary
Marc Goni, University of Bergen
Eric Hilt, Wellesley College

**Aggregate Effects of Globalization and Technology Change**

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Pelican
Hosted By: Econometric Society
Chair: Ariel Burstein, University of California-Los Angeles
JEL Classifications

F1 - Trade
F2 - International Factor Movements and International Business

High-Skill Immigration, Offshore R&D, and Firm Dynamics
Jingting Fan, Pennsylvania State University
Eunhee Lee, University of Maryland
Valerie Smeets, Aarhus University

Information and Communication Technology and Firm Geographic Expansion
Xian Jiang, University of California-Davis

International Trade, Volatility, and Income Differences
Roman David Merga, University of Rochester

A Macroeconomic Perspective on Taxing Multinational Enterprises
Sebastian Dyrda, University of Toronto
Joseph Bowlin Steinberg, University of Toronto
Guangbin Hong, University of Toronto

Causes and Consequences of Economic Inequality

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Eglington Winton
Hosted By: Econometric Society
Chair: John N. Friedman, Brown University

JEL Classifications

D31 - Personal Income, Wealth, and Their Distributions
J31 - Wage Level and Structure; Wage Differentials

America's Missing Entrepreneurs
Raj Chetty, Harvard University
John Van Reenen, London School of Economics
Owen Michael Zidar, Princeton University
Eric Zwick, University of Chicago

Assortative Mating and Wealth Inequality
Andreas Fagereng, BI Norwegian Business School
Luigi Guiso, Einaudi Institute for Economics and Finance
Luigi Pistaferri, Stanford University

The Historical Distribution of Black and White Wealth
Ellora Derenoncourt, Princeton University
Chi Hyun Kim, University of Bonn
Moritz Kuhn, University of Bonn
Moritz Schularick, University of Bonn

The Geography of Child Penalties and Gender Norms: Evidence from the United States
Henrik Kleven, Princeton University and NBER
New Research on Regulating the Economy

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Chequers
Hosted By: Econometric Society
Chair: Nathaniel Hendren, Harvard and NBER

JEL Classifications
H00 - General

A Fair Day's Pay for a Fair Day's Work: Optimal Tax Design as Redistributinal Arbitrage
Christian Hellwig, Toulouse School of Economics
Nicolas Werquin, Federal Reserve Bank of Chicago

The Offshore World According to FATCA
Daniel Reck, London School of Economics
Niels Johannesen, University of Copenhagen
Pat Langetieg, Internal Revenue Service
John L. Guyton, Internal Revenue Service
Max Risch, Carnegie Mellon University
Joel Slemrod, University of Michigan

Air Pollution and Economic Opportunity in the United States
Jonathan Colmer, University of Virginia
John Voorheis, U.S. Census Bureau
Brennan Williams, University of Virginia

The Heterogeneous Welfare Impacts of Tax Audits
Will Boning, University of Michigan
Nathaniel Hendren, Harvard University and NBER
Benjamin Sprung-Keyser, Harvard University
Ellen Stuart, Harvard University

Survey Data in Macroeconomics and Finance

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon A Sec 4
Hosted By: Econometric Society
Chair: Christopher Tonetti, Stanford University

JEL Classifications
C83 - Survey Methods; Sampling Methods
G51 - Household Saving, Borrowing, Debt, and Wealth

Why Are the Wealthiest So Wealthy? An Empirical-Quantitative Investigation of Lifecycle Wealth Dynamics
Elin Halvorsen, Statistics Norway
Joachim Hubmer, University of Pennsylvania
Serdar Ozkan, University of Toronto
Sergio Salgado, University of Pennsylvania
Heterogeneous Spending and Saving Behavior: What Can We Learn from Survey Experiments?
Stefanie Stantcheva, Harvard University

A Quantitative Analysis of Distortions in Managerial Forecasts
Yueran Ma, University of Chicago
Tiziano Ropele, Bank of Italy
David Alexandre Sraer, University of California-Berkeley
David Thesmar, Massachusetts Institute of Technology

Risky Insurance: Life-cycle Insurance Portfolio Choice with Incomplete Markets
Christopher Tonetti, Stanford University
Joseph Briggs, Federal Reserve Board
Ciaran Rogers, Stanford University

The Theoretical Economics Session: Advances in Information Economics
Panel Session
Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Marlborough A
Hosted By: Econometric Society
Moderator: Simon Board, University of California-Los Angeles

JEL Classifications
D82 - Asymmetric and Private Information; Mechanism Design
D83 - Search; Learning; Information and Knowledge; Communication; Belief; Unawareness

Panelist(s)
Elliot Lipnowski, Columbia University
Luciano Pomatto, California Institute of Technology
Anne-Katrin Roesler, University of Toronto
Ina Taneva, University of Edinburgh

Treatment Effects
Paper Session
Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Durham
Hosted By: Econometric Society
Chair: Evan Munro, Stanford University

JEL Classifications
C1 - Econometric and Statistical Methods and Methodology: General
C2 - Single Equation Models; Single Variables

When is TSLS *Actually* LATE?
Christine Blandhol, Princeton University
John Bonney, Stanford University
Magne Mogstad, University of Chicago
Alexander Torgovitsky, University of Chicago

**Treatment Effects in Market Equilibrium**
Evan Munro, Stanford University
Stefan Wager, Stanford University
Kuang Xu, Stanford University

**Externally Valid Treatment Choice**
Christopher Adjaho, New York University
Timothy Christensen, New York University

**Identification and Estimation of Average Marginal Treatment Effects with a Bunching Design**
Carolina Caetano, University of Georgia
Gregorio Caetano, University of Georgia
Eric R. Nielsen, Federal Reserve Board

**Difference-in-Differences with a Continuous Treatment**
Brantly Callaway, University of Georgia
Andrew Goodman-Bacon, Federal Reserve Bank of Minneapolis
Pedro H. C. Sant'Anna, Vanderbilt University and Microsoft

### Identity and Political Polarization

Paper Session

📅 Saturday, Jan. 7, 2023 🕒 10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Balcony K

Hosted By: Economic Science Association

Chair: Eugen Dimant, University of Pennsylvania

JEL Classifications

C9 - Design of Experiments

D9 - Micro-Based Behavioral Economics

**The Radicalization Boomerang: How Social Identity Perpetuates and Amplifies Polarization**
Eugen Dimant, University of Pennsylvania
Erin Krupka, University of Michigan
Andrea Robbett, Middlebury College

**Politicizing Mask-Wearing: Predicting the Success of Behavioral Interventions Among Republicans and Democrats in the U.S.**
Eugen Dimant, University of Pennsylvania
Anna Dreber, Stockholm School of Economics
Michele Gelfand, Stanford University

**Competition, Cooperation, and Social Perceptions**
Jeanne Hagenbach, Sciences Po
Rachel Kranton, Duke University
Victoria Lee, Duke University

**The Economic Value of Identity**
Eugen Dimant, University of Pennsylvania
Kwabena Donkor, Stanford University
Lorenz Götte, University of Bonn and National University of Singapore
IOS

Distributional Impacts of Government Regulation and Contracting

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Mardi Gras Salon B & C

Hosted By: Industrial Organization Society

Chair: Judy Chevalier, Yale University

JEL Classifications
L5 - Regulation and Industrial Policy
L0 - General

Demand Spillover and Inequality in the WIC Program
Jose Miguel Abito, Ohio State University
Kathleen Hui, University of Pennsylvania
Yuval Salant, Northwestern University
Kosuke Uetake, Yale University

Is There a Trade-Off between Equity and Effectiveness for Electric Vehicle Subsidies?
Joshua Linn, University of Maryland

Occupational Licensing in the Digital Economy
Peter Blair, Harvard University
Mischa Fisher, Angi Inc. and Northwestern University

The Welfare Costs of Urban Traffic Regulations
Isis Durrmeyer, Toulouse School of Economics
Nicolas Martinez, Toulouse School of Economics

Discussant(s)
Ashley Langer, University of Arizona and NBER
Mo Xiao, University of Arizona
Judy Chevalier, Yale University
Michele Ver Ploeg, U.S. Department of Agriculture

IAEE

Geopolitics, Energy Markets, Decarbonization and the Russian-Ukrainian War

Panel Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)

Hilton Riverside, Chart C
Hosted By: International Association for Energy Economics

Moderators:
Adonis Yatchew, University of Toronto
Charles Mason, University of Wyoming

JEL Classifications
Q4 - Energy
F5 - International Relations, National Security, and International Political Economy

Panelist(s)
Amy Myers Jaffe, Tufts University
Yuriy Gorodnichenko, University of California-Berkeley
Andrea Pescatori, International Monetary Fund
Christiane Baumeister, University of Notre Dame
Michael Pollitt, University of Cambridge

Unconventional Monetary Policy

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 6
Hosted By: International Association of Applied Econometrics

Chair: Jonathan Wright, Johns Hopkins University

JEL Classifications
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit
C3 - Multiple or Simultaneous Equation Models; Multiple Variables

Communicating Policy Uncertainty
Anna Cieslak, Duke University
Stephen Hansen, Oxford University
Michael McMahon, University of Oxford

Unconventional Monetary Policy According to HANK
Eric Sims, Notre Dame
Cynthia Wu, Notre Dame
Ji Zhang, Tsinghua University

A Household Housing Portfolio Channel of QE Transmission
Dominik Boddin, Deutsche Bundesbank
Daniel Marcel Te Kaat, University of Groningen
Chang Ma, Fudan University
Alessandro Rebucci, Johns Hopkins University

The Narrow Channel of Quantitative Easing: Evidence from Yield Curve Control Down Under
David Lucca, Jane Street
Jonathan Wright, Johns Hopkins University

Lending and Climate Change: Challenges and Solutions
Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Edgewood AB
Hosted By: International Banking, Economics, and Finance Association
Chair: Galina Hale, University of California-Santa Cruz

JEL Classifications
G1 - Asset Markets and Pricing
G2 - Financial Institutions and Services

Credit Supply and Green Investments
Antonio Accetturo, Bank of Italy
Giorgia Barboni, University of Warwick
Michele Cascarano, Bank of Italy
Emilia Garcia-Appendini, University of Zurich
Marco Tomasi, University of Trento

Asset Overhang and Technological Change
Hans Degryse, KU Leuven and CEPR
Tarik Roukny, KU Leuven
Joris Tielens, National Bank of Belgium

ESG Commitment and the Value of `Walking the Talk': Evidence from Closed-End Funds
Hyun-Soo Choi, Korea Advanced Institute of Science and Technology
Hugh Hoikwang Kim, University of South Carolina
Yun-Soo Kim, Korea Advanced Institute of Science and Technology

Climate Linkers: Rationale and Pricing
Jean-Paul Renne, University of Lausanne
Pauline Chikhani, University of Lausanne

Discussant(s)
Toan Phan, Federal Reserve Bank of Richmond
Francis X. Diebold, University of Pennsylvania
Sarah Mouabbi, Bank of France
Christian Heyerdahl-Larsen, Indiana University

IEFS

Exchange Rate Determination: Risk and Flows

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Estherwood
Hosted By: International Economics and Finance Society
Chair: Giancarlo Corsetti, European University Institute

JEL Classifications
F3 - International Finance
F4 - Macroeconomic Aspects of International Trade and Finance

Five Facts about the UIP Premium
LERA

Labor Market Competition and the Political Economy

Paper Session

📅 Saturday, Jan. 7, 2023 🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Steering

Hosted By: Labor and Employment Relations Association

Chair: Sydnee Caldwell, Microsoft Research

JEL Classifications

J4 - Particular Labor Markets
J2 - Demand and Supply of Labor

Local Labor Markets Left Behind? How Recessions Reshape Employment Dynamics Among Firms and Workers
Bryan Stuart, Federal Reserve Bank of Philadelphia
Christopher Goetz, U.S. Census Bureau
Brad Hershbein, W.E. Upjohn Institute for Employment Research

Do Firms Value Court Enforcement of Noncompete Agreements? A Revealed Preference Approach
Takuya Hiraiwa, University of Maryland
Michael Lipsitz, Federal Trade Commission
Evan Starr, University of Maryland
Bledi Taska, Burning Glass Technologies

The labor demand side of involuntary part-time employment
Hyeri Choi, University of Pennsylvania
Ioana Marinescu, University of Pennsylvania

The Dynamics of Power in Labor Markets: Monopolistic Unions versus Monopsonistic Employers
Samuel Dodini, Norwegian School of Economics
Kjell Salvanes, Norwegian School of Economics
Alexander Willén, Norwegian School of Economics

Discussant(s)

Evan Starr, University of Maryland
Hyeri Choi, University of Pennsylvania
Recent Trends in Contract Work in U.S. Labor Markets: Measurement and Implications

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Bridge
Hosted By: Labor and Employment Relations Association
Chair: David Autor, Massachusetts Institute of Technology and NBER

JEL Classifications
J2 - Demand and Supply of Labor
J1 - Demographic Economics

The "Gig" Economy and Independent Contracting: Evidence from California Tax Data
Annette Bernhardt, University of California-Berkeley
Christopher Campos, University of Chicago
Allen Prohofsky, Franchise Tax Board
Aparna Ramesh, University of California-Berkeley
Jesse Rothstein, University of California-Berkeley

Domestic Outsourcing in U.S. Manufacturing and its Implications for Occupational Upskilling and Sorting
Matthew Dey, U.S. Bureau of Labor Statistics
Susan N. Houseman, W.E. Upjohn Institute for Employment Research

The Evolution of Platform Gig Work, 2019-2020
Andrew Garin, Harvard University
Emilie Jackson, Michigan State University
Dmitri Koustas, University of Chicago

The Experimental Imposition of a Worker Level Minimum Wage
Emma van Inwegen, Massachusetts Institute of Technology
Apostolos Filippas, Fordham University
John J. Horton, Massachusetts Institute of Technology

NAFE

Complex Damage Issues

Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 9
Hosted By: National Association of Forensic Economics
Chair: John O. Ward, John Ward Economics

JEL Classifications
K3 - Other Substantive Areas of Law
D1 - Household Behavior and Family Economics

Preemptive Economic Analysis in Employment Discrimination
Joshua D. Spizman, Loyola Marymount University
Lawrence M. Spizman, SUNY-Oswego and Spizman Economics Associates

A Path for the American Economy to Move Forward
Forecasting Inflation in Components of the CPI Medical Cost Index
David Rosenbaum, University of Nebraska-Lincoln
Christopher Mann, University of Nebraska-Lincoln

Discussant(s)
Scott D. Gilbert, Southern Illinois University-Carbondale
Edward T. Garcia, Sierra Economic Consulting, LLC
Thomas Roney, Thomas Roney LLC

Consequences of Immigration Policy for Hispanics in the United States

Paper Session
Saturday, Jan. 7, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Cambridge
Hosted By: National Economic Association & American Society of Hispanic Economists
Chair: Alfonso Flores-Lagunes, Syracuse University

JEL Classifications
J1 - Demographic Economics
F2 - International Factor Movements and International Business

Immigration Enforcement, Entrepreneurship, and Innovation
Alejandro Gutiérrez-Li, North Carolina State University
Raffi Garcia, Rensselaer Polytechnic Institute

New Trends on Return Migration: Evidence of Mexican Immigrants
Heriberto Gonzalez-Lozano, Mississippi State University
Sandra Orozco-Aleman, Mississippi State University

Addressing the Surge in Unaccompanied Migrant Children
Mary Lopez, Occidental College
Catalina Amuedo-Dorantes, University of California-Merced
Jose Bucheli, New Mexico State University

Worker-Driven Social Responsibility and Maternal Health: Evidence from the Coalition of Immokalee Workers
Joaquin Alfredo-Angel Rubalcaba, University of North Carolina-Chapel Hill
Alberto Ortega, Indiana University

Discussant(s)
Jorge Guzman, Columbia University
Jose Bucheli, New Mexico State University
Aimee Chin, University of Houston
Britni Wilcher, Veterans Health Administration and Stanford University

Addiction, Public Policy, and Benefit-Cost Analysis

Paper Session
Saturday, Jan. 7, 2023 10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Galerie 5
Hosted By: Society for Benefit-Cost Analysis
Chair: Nigar Nargis, American Cancer Society

JEL Classifications
D6 - Welfare Economics
L5 - Regulation and Industrial Policy

The Opioid Crisis, Health, Healthcare, and Crime: A Review Of Quasi-Experimental Economic Studies
Kosali Simon, Indiana University
Catherine Maclean, Temple University
Justine Mallatt, U.S. Bureau of Economic Analysis
Christopher Ruhm, University of Virginia

Flexibility Through Delay
Hunt Allcott, Microsoft Research
Matthew Gentzkow, Stanford University
Carl Meyer, Stanford University
Lena Song, Columbia University

Valuing Withdrawal in Benefit-Cost Analysis
Aaron Kearsley, U.S. Department of Health and Human Services

The Costs of FDA Tobacco Regulations: A Case Study of the Proposed Prohibition of Menthol Cigarettes
Donald Kenkel, Cornell University
Alan Mathios, Cornell University
Grace Phillips, Cornell University
Hua Wang, Cornell University
Sen Zheng, Cornell University

Discussant(s)
Helen Levy, University of Michigan
Jeffrey Smith, University of Wisconsin-Madison
Clark Nardinelli, United States Food and Drug Administration

SCE

Experiments on Macroeconomics and Learning

Paper Session
📅 Saturday, Jan. 7, 2023  ⏰ 10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 3
Hosted By: Society for Computational Economics
Chair: Luba Petersen, Simon Fraser University

JEL Classifications
E7 - Macro-Based Behavioral Economics
C9 - Design of Experiments

Is Money Essential? An Experimental Approach
Janet Hua Jiang, Bank of Canada
Daniela Puzzello, Indiana University
Peter Norman, University of North Carolina-Chapel Hill
Bruno Sultanum, Federal Reserve Bank of Richmond
Randall Wright, University of Wisconsin-Madison

Least Squares Learning? Evidence from the Laboratory
Te Bao, Nanyang Technological University
John Duffy, University of California-Irvine
Yun Dai, Sun Yat-Sen University

Escaping Secular Stagnation with Unconventional Monetary Policy
Luba Petersen, Simon Fraser University
Ryan Rholes, University of Oxford

What People Believe about Macro Policies and What We Can('t) Do about It: Evidence from a Large-Scale Multi-Country Survey Experiment
Cars Hommes, University of Amsterdam
Julien Pinter, university of Minho
Isabelle Salle, University of Ottawa

Discussant(s)
Jeanpaul Rabanal, University of Stavanger
Dong Lu, Renmin University of China
Olga Rud, University of Stavanger
Luba Petersen, Simon Fraser University

SED

Optimal Policy with Heterogeneous Agents

Paper Session

📅 Saturday, Jan. 7, 2023  ⏰ 10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Bonaparte
Hosted By: Society for Economic Dynamics
Chair: Matthew Rognlie, Northwestern University

JEL Classifications
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Optimal Policy with Heterogeneous Agents: A Sequence-Space Approach
Adrien Auclert, Stanford University
Michael Cai, Northwestern University
Matthew Rognlie, Northwestern University
Ludwig Straub, Harvard University

Firm Heterogeneity, Capital Misallocation and Optimal Monetary Policy
Beatriz González, Bank of Spain
Galo Nuño, Bank of Spain
Dominik Thaler, European Central Bank
Silvia Albrizio, International Monetary Fund

Optimal Monetary Policy According to HANK
Sushant Acharya, Bank of Canada
Edouard Challe, European University Institute
Keshav Dogra, Federal Reserve Bank of New York

Optimal Monetary Policy with Heterogeneous Agents: A Timeless Ramsey Approach
Eduardo Dávila, Yale University
Andreas Schaab, Columbia University

SPM

The World Economy: Where To From Here?

Paper Session

📅 Saturday, Jan. 7, 2023 ⏰ 10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Mardi Gras Salon D
Hosted By: Society of Policy Modeling & American Economic Association
Chair: Dominick Salvatore, Fordham University

JEL Classifications
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook
F4 - Macroeconomic Aspects of International Trade and Finance

The World Economy: Uncoupled or Unhinged?
Barry Eichengreen, University of California-Berkeley

Climate Policy and Global Challenges
Catherine Mann, Bank of England and Brandies University

The Political Economy of Monetary and Fiscal Policy
Kenneth Rogoff, Harvard University

Whither Multilateralism?
Joseph E. Stiglitz, Columbia University

Discussant(s)
Dominick Salvatore, Fordham University

URPE

Critical Perspectives on Care, Carceral Systems, and Capitalism

Paper Session

📅 Saturday, Jan. 7, 2023 ⏰ 10:15 AM - 12:15 PM (CST)
J.W. Marriott New Orleans, Rosalie/St. Claude
Hosted By: Union for Radical Political Economics
Chair: Anastasia Wilson, Hobart and William Smith Colleges

JEL Classifications
B5 - Current Heterodox Approaches
P1 - Capitalist Systems

Caring or Carceral: Understanding the Work of Social Reproduction
Anastasia Wilson, Hobart and William Smith Colleges

Critiquing “Economies of Care”: Care Work and Capitalism
Hannah Archambault, California State University-Fresno

Social Reproduction During the Pandemic
Samantha Sterba, University of Redlands
Geert Dhondt, CUNY-John Jay College

Post-Keynesian Finance
Paper Session

Saturday, Jan. 7, 2023  10:15 AM - 12:15 PM (CST)
J.W. Marriott New Orleans, Orleans
Hosted By: Union for Radical Political Economics
Chair: Gabriel Mathy, American University

JEL Classifications
B5 - Current Heterodox Approaches
E0 - General

Inequality, Consumption Emulation, and Growth
Carlo D'Ippoliti, Sapienza University of Rome
Francesco Linguanti, Sapienza University of Rome

Unfulfilled Expectations in the US Stock Market? A Statistical Equilibrium Perspective
Emanuele Citera, New School for Social Research

The Myth of Crowding Out
Gabriel Mathy, American University

Economic Growth and Distribution Policies: An Integration of Lauchlin Currie’s 'Leading Sector' and Hyman Minsky’s 'Employer of Last Resort'
Ivan D. Velasquez, University of Missouri-Kansas City

CSWEP Open Meeting Space
Event

Saturday, Jan. 7, 2023  10:30 AM - 5:30 PM (CST)
Hilton Riverside, Jefferson Ballroom
Hosted By: Committee on the Status of Women in the Economics Profession

All are welcome to use this space to meet with colleagues or enjoy a quiet moment. Also, stop by for information on CSWEP programming and free copies of CSWEP News.

AERE Winter Luncheon and Business Meeting
Event (Invitation Only)
Join us for AERE's Winter Luncheon and Annual Business Meeting at the ASSA meetings. Meet and network at 12:15 p.m. Lunch will be served at 12:45 p.m. and will feature an AERE Fellow’s Talk.

**12:15 PM**

**AEA**

**AEA Committee on Economic Education- Member Luncheon**

Event (Invitation Only)

**12:30 PM**

**AEA**

**AEA Nobel Laureate Luncheon Honoring the 2021 Nobel Laureates: Joshua Angrist (MIT), David Card (University of California-Berkeley), and Guido Imbens (Stanford University)-Fee Event**

Session/Event

**Committee on the Status of LGBTQ+ Individuals in the Economics Profession Event- Open to All**

Event
Outstanding Research on LGBTQ+ Populations will also be presented.

AREUEA

AREUEA Presidential Luncheon - Fee Event

Session/Event

- Saturday, Jan. 7, 2023  12:30 PM - 2:15 PM (CST)
- Sheraton New Orleans, Waterbury Ballroom
- Hosted By: American Real Estate and Urban Economics Association
- Presiding: Ingrid Gould Ellen, New York University

Speaker(s)

- Stijn Van Nieuwerburgh, Columbia University
- Topic: Revolution: Impact on Real Estate Values and the Urban Environment

AREUEA Presidential Luncheon - Fee Event - AREUEA Members & Guests

AFEE

Selected Topics in Gender, Macroeconomics, Technological Change and Mobility

Paper Session

- Saturday, Jan. 7, 2023  12:30 PM - 2:15 PM (CST)
- J.W. Marriott New Orleans, Rosalie/St. Claude
- Hosted By: Association for Evolutionary Economics & International Association for Feminist Economics
- Chair: Alexandra Bernasek, Colorado State University

JEL Classifications

- J2 - Demand and Supply of Labor
- D1 - Household Behavior and Family Economics

- Monetary Policy Distributional Inequality: Analysis of Income, Unemployment, and Consumption by Gender and Race
  Aina Puig, American University

- Economic Stagnation and the Infrastructure of Care
  Christina Jenq, Criterion Institute

- The Intra-Household Allocation of Administrative Burdens
  Lucie Martin, University College Dublin

- Moving Along: Exploring Gender Differences in Access to Spatial Mobility in Early Adulthood
  Ramya Vijaya, Stockton University
  Naureen Bhullar, Indian Institute of Management Bangalore

- Female Enrolment in Higher Education in India: Does Hostel Accommodation Play a Role?
  Satyaki Dasgupta, Colorado State University
  Annesha Mukherjee, Centre for Development Studies-Kerala

- Robots and Women in Manufacturing Employment
  Izaskun Zuazu, Institute for Socio-Economics and University of Duisburg-Essen

CES

Firm Productivity, Environment and Industrial Policies
Paper Session

Saturday, Jan. 7, 2023  12:30 PM - 2:15 PM (CST)

New Orleans Marriott, Balcony K
Hosted By: Chinese Economists Society
Chair: Xiaoyong Zheng, North Carolina State University

JEL Classifications
R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location
Q5 - Environmental Economics

The Variety of Nontradable Amenities and Firm Productivity: Evidence from Restaurants
Rui Du, Oklahoma State University
Dongmei Guo, Central University of Finance and Economics
Tao Guo, Central University of Finance and Economics
Weizeng Sun, Central University of Finance and Economics

Endogenous Economic Structure, Climate Change, and the Optimal Abatement Path
Hua Liao, Beijing Institute of Technology
Huiying Ye, Beijing Institute of Technology

Place-Based Land Policy and Spatial Misallocation: Theory and Evidence from China
Min Fang, University of Toronto
Libin Han, Dongbei University of Finance and Economics
Zibin Huang, Shanghai University of Finance and Economics
Ming Lu, Shanghai Jiao Tong University
Li Zhang, Sun Yat-sen University

Quantifying the Welfare Effects of Battery Electric Vehicle Subsidies: Evidence from China
Qing Ji, Beihang University
Chunan Wang, Beihang University
Xiaoyong Zheng, North Carolina State University
Ying Fan, Beihang University

Discussant(s)
Xiaoyong Zheng, North Carolina State University
Min Fang, University of Toronto
Rui Du, Oklahoma State University
Huiying Ye, Beijing Institute of Technology

Race, Ethnicity, and Labor Coercion

Paper Session

Saturday, Jan. 7, 2023  12:30 PM - 2:15 PM (CST)

New Orleans Marriott, Preservation Hall Studio 3
Hosted By: Economic History Association
Chair: Felipe Valencia Caicedo, University of British Columbia

JEL Classifications
N0 - General
O1 - Economic Development

Enemies within the Gates: Evidence from Stalin’s Ethnic Cleansing Campaigns
Julia Zimmermann, Free University of Berlin

The Occupations of Free Women and Substitution with Enslaved Workers in the Antebellum United States
RaeAnn Robinson, George Washington University
Barry Chiswick, George Washington University

Catching-up and Falling Behind: Russian Economic Growth, 1690’s-1880’s
Elena Korchmina, University of Southern Denmark
Stephen Broadberry, University of Oxford

Discussant(s)
Natalya Naumenko, George Mason University
Belinda Archibong, Barnard College
Amanda Gregg, Middlebury College

IAEE

Advances in Energy Economics Research

Paper Session

Saturday, Jan. 7, 2023  12:30 PM - 2:15 PM (CST)
Hilton Riverside, Chart C
Hosted By: International Association for Energy Economics
Chair: Alberto J. Lamadrid, Lehigh University

JEL Classifications
Q4 - Energy
L9 - Industry Studies: Transportation and Utilities

The Economic Consequences of Carbon Capture, Utilization, and Storage Projects: Evidence from Housing Markets in China
Pengfei Liu, University of Rhode Island
Yingdan Mei, China University of Petroleum
Jixiang Qiu, China University of Petroleum
Yueming (Lucy) Qiu, University of Maryland

Fracking Boom and Agricultural Doom? Evidence from Kern County, California
Wai Yan Siu, University of Wyoming
Sherzod Akhundjanov, Utah State University

Does Access to Liquefied Petroleum Gas (LPG) Reduce Women Household Burden? Evidence from India
Qinghe Su, Texas State University
Mehtabul Azam, Oklahoma State University

Industry Compliance Costs Under the Renewable Fuel Standard: Evidence from Compliance Credits
Arthur Wardle, University of California-Berkeley
Sherzod Akhundjanov, Utah State University

Discussant(s)
Amanda Harker Steele, National Energy Technology Laboratory
Sheila Olmstead, University of Texas-Austin
Rossella Calvi, Rice University
IBEFA

Monetary Policy and Financial Stability: Effects and Implications

Paper Session

Saturday, Jan. 7, 2023  12:30 PM - 2:15 PM (CST)
Sheraton New Orleans, Edgewood AB
Hosted By: International Banking, Economics, and Finance Association
Chair: Annette Vissing-Jørgensen, Federal Reserve Board

JEL Classifications
E4 - Money and Interest Rates
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Estimating the Fed's Unconventional Policy Shocks
Marek Jarocinski, European Central Bank

Unexpected Supply Effects of Quantitative Easing and Tightening
Stefania D'Amico, Federal Reserve Bank of Chicago
Tim Seida, Northwestern University

Quantitative Easing, Bank Lending, and Macroprudential Regulation
Andrea Orame, Bank of Italy
Rodney Ramcharan, University of Southern California
Roberto Robatto, University of Wisconsin-Madison

Corporate Legacy Debt, Inflation, and the Efficacy of Monetary Policy
Charles A.E. Goodhart, London School of Economics and CEPR
M. Udara Peiris, Oberlin University
Dimitrios P. Tsomocos, University of Oxford
Xuan Wang, Vrije Universiteit Amsterdam and Tinbergen Institute

Discussant(s)
Eric Swanson, University of California-Irvine
Signe Krogstrup, Danish National Bank
Benoit Nguyen, Bank of France
Mark Jansen, University of Utah

LERA

LERA Plenary--Social Interactions at Work

Paper Session

Saturday, Jan. 7, 2023  12:30 PM - 2:15 PM (CST)
Hilton Riverside, Steering
Hosted By: Labor and Employment Relations Association
Chair: Abigail Wozniak, Federal Reserve Bank of Minneapolis

JEL Classifications
M5 - Personnel Economics
M0 - General
Cross-Race Differences in the Response to Unequal Treatment
Matthew Harvey, University of Washington-Tacoma
David Nickerson, Temple University
Abigail Wozniak, Federal Reserve Bank of Minneapolis

Signals from On High and “Growth Mindset”: A Field Experiment in Attracting Minorities to High-Profile Positions
Jeffrey Flory, Claremont McKenna College
Andreas Leibbrandt, Monash University
Christina Rott, Vrije University Amsterdam
Olga Stoddard, Brigham Young University

The Dynamics of Referral Hiring and Racial Inequality: Evidence from Brazil
Conrad Miller, University of California-Berkeley
Ian M. Schmutte, University of Georgia

Does Workplace Competition Increase Labor Supply: Evidence from a Field Experiment
Amalia Miller, University of Virginia
Ragan Petrie, Texas A&M University
Carmit Segal, University of Zurich

Discussant(s)
Ragan Petrie, Texas A&M University
Zoe Cullen, Harvard University
Alexander Wickman Bartik, University of Illinois-Urbana-Champaign
Amanda Agan, Rutgers University

MEEA

Environment and Finance in the MENA Region
Paper Session
📅 Saturday, Jan. 7, 2023 🕒 12:30 PM - 2:15 PM (CST)
New Orleans Marriott, Bonaparte
Hosted By: Middle East Economic Association
Chair: Shawkat Hammoudeh, Drexel University

JEL Classifications
Q2 - Renewable Resources and Conservation
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Economics of Blue Carbon in Eastern Aegean and the Red Sea
Mine Cinar, Loyola University Chicago
Alain Safa, Skill Partner
Natalie Hilmi, Monaco Scientific Center

The Greater Beast: Weather and Health Shocks in MENA
Eman Moustafa, Afreximbank

Oil Price Shocks and Cost of Capital: Does Market Liquidity Play a Role?
Riza Demirer, Southern Illinois University-Edwardsville

External Economic Uncertainty Shock and Financial Risk Connectedness of the Mena Economies under Low and High Financial Stress
Mehmet Balcilar, Eastern Mediterranean University
Discussant(s)
Hassan Aly, Nile University

SGE

Covid-19 Pandemic Economics: Incorporating Government Data

Paper Session

📅 Saturday, Jan. 7, 2023  startTime: 12:30 PM - endTime: 2:15 PM (CST)

New Orleans Marriott, Preservation Hall Studio 1

Hosted By: Society of Government Economists

Chair: Susan E. Fleck, U.S. Bureau of Labor Statistics

JEL Classifications

J0 - General

Putting the Paycheck Protection Program into Perspective: An Analysis Using Administrative and Survey Data


Pandemic Layoffs

Erin L. Wolcott, Middlebury College
Marianna Kudlyak, Federal Reserve Bank of San Francisco

Price-Setting in the Covid Era

Daniel Villar Vallenas, Federal Reserve Board

Bill of Lading Data in International Trade Research with an Application to the COVID-19 Pandemic

Logan T. Lewis, Federal Reserve Board
Aaron Flaaen, Federal Reserve Board
Flora Haberkorn, Federal Reserve Board
Anderson Monken, Federal Reserve Board
Justin Pierce, Federal Reserve Board
Rosemary Rhodes, Mathematica
Madeleine Yi, Federal Reserve Board

Discussant(s)

Michael Faulkender, University of Maryland
David Wiczer, Stony Brook University
Oleksiy Kryvtsov, Bank of Canada
Oren Ziv, Michigan State University

SPM

How Can Trade Again Provide A Strong Stimulus to World Growth?

Paper Session

📅 Saturday, Jan. 7, 2023  startTime: 12:30 PM - endTime: 2:15 PM (CST)

New Orleans Marriott, Mardi Gras Salon D

Hosted By: Society of Policy Modeling

Chair: Dominick Salvatore, Fordham University

JEL Classifications
F1 - Trade
F4 - Macroeconomic Aspects of International Trade and Finance

The Way Forward: Trade Policies’ Impacts on Global Trade Patterns
Robert Koopman, American University
Marc Bacchetta, World Trade Organization
Eddy Bekkers, World Trade Organization
Jeanne Metivier, World Trade Organization

Can Digital Trade Agreements Provide a Stimulus to Global Growth?
Mary Lovely, Peterson Institute for International Economics

A Measurement of Aggregate Trade Restrictions and Their Economic Effects
Jonathan Ostry, GeorgeTown University
Julia Estefania Flores, International Monetary Fund
Davide Furcieri, International Monetary Fund
Swarnali Hannan, International Monetary Fund
Andrew Rose, National University of Singapore

The Impact of the War in Ukraine on Global Trade and Investment
Michele Ruta, World Bank

A Simultaneous Equations Model of International Trade and Economic Growth and Development
Dominick Salvatore, Fordham University

Discussant(s)
Dominick Salvatore, Fordham University
Pellegrino Manfra, CUNY-Queensborough Community College

TPUG

Transportation Economics

Paper Session

Saturday, Jan. 7, 2023  12:30 PM - 2:15 PM (CST)
New Orleans Marriott, Balcony I
Hosted By: Transportation and Public Utilities Group
Chair: Ian Savage, Northwestern University

JEL Classifications
L9 - Industry Studies: Transportation and Utilities
R4 - Transportation Economics

The Effect of Adopting the Next Generation Air Transportation System on Air Travel Performance
Christy Zhou, Clemson University
Ziyan Chu, Boston Consulting Group

The Nature of Noise Complainers and the Noise Pollution Discount on Minneapolis Homes: An IV Approach
Felix Friedt, Macalester College
Zefan Qian, Macalester College
Jeffrey Cohen, University of Connecticut

Accessibility in a Global Sample of Cities
Victor Couture, University of British Columbia
Prottoy Akbar, Aalto University
Gilles Duranton, University of Pennsylvania
Adam Storeygard, Tufts University

**How Should Ports Share the Risk of Natural Disasters?**
Ryo Itoh, Tohoku University
Anming Zhang, University of British Columbia

**Discussant(s)**
James H. Peoples Jr., University of Wisconsin-Milwaukee
Monica Hartmann, St. Thomas University
Patrick S. McCarthy, Georgia Institute of Technology
Steven Craig, University of Houston

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**Taming Foreign Capital**

**Paper Session**

📅 Saturday, Jan. 7, 2023  ⏰ 12:30 PM - 2:15 PM (CST)

J.W. Marriott New Orleans, Orleans

Hosted By: Union for Radical Political Economics

Chair: Gökçer Özgür, Gettysburg College

**JEL Classifications**

B5 - Current Heterodox Approaches
F3 - International Finance

Giuliano Toshiro Yajima, Sapienza University of Rome

**Structural Change, Productive Development, and Capital Flows: Does Financial “Bonanza” Cause Premature Deindustrialization?**
Giuliano Toshiro Yajima, Sapienza University of Rome

**Exchange Rate Determination and the Institutional Change in the U.S. Financial System**
Yeohyub Yoon, University of Denver

**The Role of Shadow Banking in Global Financial Cycles**
Gökçer Özgür, Gettysburg College

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**AFA**

**AFFECT Committee Meeting**

Event (Invitation Only)

📅 Saturday, Jan. 7, 2023  ⏰ 12:30 PM - 2:30 PM (CST)

Sheraton New Orleans, Rex

Hosted By: American Finance Association

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**NEA**

**Samuel Z. Westerfield Award Luncheon**

Event (Invitation Only)
The National Economic Association periodically presents the Samuel Z. Westerfield Award to a black economist in recognition of their distinguished service, outstanding scholarship, and achievement of high standards of excellence. The award is named after its first recipient, Ambassador Westerfield, an outstanding teacher and university administrator, a dedicated official in government service, a talented international diplomat, and a successful and avid builder of institutions dedicated to economic development and the appreciation of the black experience.

1:00 PM

AfDB-AFEA Luncheon

Event

Saturday, Jan. 7, 2023  1:00 PM - 2:00 PM (CST)

Hilton Riverside, Chart A&B

Hosted By: African Finance and Economics Association

Presiding:
Adeleke Salami, African Development Bank
Toussaint Houeninvo, African Development Bank

Speaker(s)
Bruno Emmanuel, University of Dschang

Topic: The insurance sector and the quality of economic growth in sub-Saharan Africa

Thierry Mamadou, University of Njadmena
Cedric Meytang, University of Dschang

2:15 PM

Coffee with Data Editors

Event

Saturday, Jan. 7, 2023  2:15 PM - 3:15 PM (CST)

Hilton Riverside, Prince of Wales

Hosted By: American Economic Association

Do you have questions how the data and code availability policy works at the AEA or other journals, or how to prepare a particularly challenging replication package? Are you a journal editor who is considering implementing a similar policy and have questions? Come and chat with data editors from various journals, including the AEA Data Editor, about suggestions and experiences. Coffee and cookies will be available.

2:30 PM

Frontiers in Food Retail Economics

Event

Saturday, Jan. 7, 2023  2:30 PM - 3:30 PM (CST)

Hilton Riverside, St. James Ballroom

Hosted By: National Economic Association
Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 6
Hosted By: Agricultural and Applied Economics Association
Chair: Sandro Steinbach, North Dakota State University

JEL Classifications
A1 - General Economics

**Retail Markups and Discount Store Entry**
Lauren Chenarides, Arizona State University

**Dollar Store Expansion, Food Retail Competition, and Rural Employment**
Keenan Marchesi, USDA Economic Research Service

**The Impact of Dollar Store Expansion on Local Market Structure and Food Access**
Matthew Osborne, University of Toronto

**The Effect of California Drought on Fruit and Vegetable Prices**
Metin Cakir, University of Minnesota
Timothy K M Beatty, University of California-Davis
Qingyin Cai, University of Minnesota
Timothy A Park, USDA Economic Research Service

AEA

A Guide to Consumer Credit Bureau Data

Panel Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon C Sec 13 & 16
Hosted By: American Economic Association
Moderator: Benedict Guttman-Kenney, University of Chicago

JEL Classifications
G5 - Household Finance
C8 - Data Collection and Data Estimation Methodology; Computer Programs

Panelist(s)
Christa Gibbs, Consumer Financial Protection Bureau
Donghoon Lee, Federal Reserve Bank of New York
Scott Nelson, University of Chicago
Wilbert van der Klaauw, Federal Reserve Bank of New York
Jialan Wang, University of Illinois-Urbana-Champaign

AEA-CEE Poster Session

Poster Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Incorporating the Racial Justice Topic into an Econometrics Course
Marketa Halova Wolfe, Skidmore College

Enhancing Portfolio Management with Economic Analysis
Sylwia E. Starnawska, SUNY-Empire State College

Game Theory of Thrones
Alan Grant, Baker University
Linda Ghent, Eastern Illinois University

Understanding Inflation: An Active Learning Approach
Brian W. Sloboda, University of Maryland Global Campus and Department of Labor
Rolando Santos, Lakeland Community College

Foreign Direct Investment Risk Assessment Using the CAGE Matrix
Colin Cannonier, Belmont University
Bradley D. Childs, Belmont University
Howard H. Cochran, Belmont University
Marieta V. Velikova, Belmont University

The Tools of Monetary Policy Have Changed. Has Your Instruction?
Scott Wolla, Federal Reserve Bank of St. Louis
Andrea Caceres-Santamaria, Federal Reserve Bank of St. Louis

Taking Micro Home: Building and Assessing Students’ Higher Order Thinking in Intermediate Microeconomics
Tamara McGavock, Grinnell College
Nicole Chen, Grinnell College
Aryaa Gunavante, Grinnell College
Alexis Olmos, Grinnell College
Sean Richardson, Grinnell College

The Economics Behind Jacob Lawrence’s Migration Series
William Bosshardt, Florida Atlantic University

Active Learning in Online Principles of Macroeconomics: Students as Policymakers
Derek Stimel, University of California-Davis

Teaching Econometrics with YouTube Data: A Time Series Teaching Case
Sebastian Wai, University of South Dakota

Excel Literacy in the Classroom
Tara Grealis, Western New England University
Oskar Harmon, University of Connecticut
Adam Patterson, University of Connecticut
Paul Tomolonis, Western New England University

Does One Size Fit All? The Benefits of Introducing Choice into the Undergraduate Capstone Experience in Economics
Jason Dunick, George Mason University

Student-Driven Modules for Macroeconomics Classes: Lessons from the Fed Challenge
Cynthia Bansak, St. Lawrence University
Julie Smith, Lafayette College
Christine Storrie, SUNY-Oneonta

Evaluating Active Learning through “Relevance, Belonging, and the Growth Mindset”
Aselia Urmanbetova, Georgia Institute of Technology
Ryan Ellis, Georgia Institute of Technology
Rylee Calhoun, Georgia Institute of Technology

Breaking the 4th Wall – The Sage gets Upstaged!
Avi J. Cohen, York University
Gordana Colby, York University

Classroom Use of Public Data to Inform Students’ Career Choices
Natalia V. Smirnova, University of Connecticut
Svetlana S. Kalnova, University of Connecticut

Using Open Educational Resources from the Federal Reserve to Effectively Teach Money, Banking & Credit
Carolyne Soper, Central Connecticut State University

Pop Culture as Pedagogy: Using Music to Improve Student Engagement, Humanize Economic Experiences, and Enhance Economic Literacy
Leah Greden Mathews, University of North Carolina-Asheville
Melissa Mahoney, University of North Carolina-Asheville

Active Learning in Economics: Lessons from SUMMIT-P
Stella Hofrenning, Augsburg University

Active Learning and Student-Staff Partnerships: A Workshop on Blockchain Technologies at UCL Economics
Silvia Dal Bianco, University College London

Empirical Training for a Successful Course-Based Undergraduate Research Experience
Thanicha Ruangmas, University of Maryland-College Park

Venn meets DAG: Using Visual Tools in Teaching Undergraduate Econometrics
Dragos Radu, King’s College London

MrBeast: Economics for Gen-Z
G. Dirk Mateer, University of Texas-Austin
Wayne Geerling, Monash University
Jadrian Wooten, Pennsylvania State University

An Activity for Teaching the Production Possibilities Frontier Model in the Principles Classroom
James S. Goodenberger, Oglethorpe University

KLIQ and the Engaged Listener: A Classroom System to Foster Student Peer-Engagement and Feedback during Oral Presentations
Gbetoñmasse B. Sonasse, Worcester Polytechnic Institute

One-Stop Shop: e-Learning Modules for Economics Courses
Tsvetanka Karagyozova, York University

A Virtual Journal Club as an International Exchange Experience
Karen Bernhardt-Walther, York University
Matthias Lang, Ludwig Maximilian University Munich

Markets and Morality: A Version of EC100 Grounded in Critical Inquiry, Moral Philosophy and Creativity
Daniel K.N. Johnson, Colorado College
An In-Class Experiment for Teaching Mechanism Design and Non-Price Allocation of Scarce Resources
Jonathan Ernest, Case Western Reserve University

Automation and Policy

Paper Session

📅 Saturday, Jan. 7, 2023  ⏰ 2:30 PM - 4:30 PM (CST)
Hilton Riverside, Fulton
Hosted By: American Economic Association

Chairs:
Martin Beraja, Massachusetts Institute of Technology and NBER
Nathan Zorzi, Dartmouth College

JEL Classifications
E0 - General
J0 - General

New Frontiers: The Origins and Content of New Work, 1940–2018
David Autor, Massachusetts Institute of Technology
Caroline M. Chin, Massachusetts Institute of Technology
Anna Salomons, Utrecht University
Bryan Seegmiller, Massachusetts Institute of Technology

TBA
Daron Acemoglu, Massachusetts Institute of Technology
Pascual Restrepo, Boston University

Retraining Subsidies
Anders Humlum, University of Chicago

Inefficient Automation
Martin Beraja, Massachusetts Institute of Technology and NBER
Nathan Zorzi, Dartmouth College

Discussant(s)
Lukasz Rachel, London School of Economics

Causes and Consequences of Racial Segregation

Paper Session

📅 Saturday, Jan. 7, 2023  ⏰ 2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon B Sec 10
Hosted By: American Economic Association
Chair: Stephen Redding, Princeton University

JEL Classifications
R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location
The Long-Run Impacts of Suburban Zoning
Allison Shertzer, University of Pittsburgh
Tate Twinam, College of William and Mary
Ryan Gallagher, Northern Illinois University

The Effects of Racial Segregation on Intergenerational Mobility: Evidence from Historical Railroad Placement
Eric Chyn, Dartmouth College
Kareem Haggag, University of California-Los Angeles
Bryan Stuart, Federal Reserve Bank of Philadelphia

Long Shadow of Racial Discrimination History: Evidence from Housing Covenants
Aradhya Sood, University of Toronto
Kevin Ehrman-Solberg, Mapping Prejudice

Infrastructures of Race? Colonial Indigenous Zoning and Contemporaneous Urban Segregation
Luis Baldomero-Quintana, College of William and Mary
Enrique de la Rosa-Ramos, King’s College London
Guillermo Woo-Mora, Paris School of Economics

Discussant(s)
Leah Boustan, Princeton University
Elizabeth Ananat, Columbia University
Matthew Turner, Brown University
Nathaniel Baum-Snow, University of Toronto

Economic Uses and Applications of AI and Big Data
Paper Session
📅 Saturday, Jan. 7, 2023  ℹ️ 2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon D Sec 19 & 22

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession
Chair: Laura Veldkamp, Columbia University

JEL Classifications
D8 - Information, Knowledge, and Uncertainty
G3 - Corporate Finance and Governance

Consumer Privacy and the Value of Consumer Data
Mehmet Canayaz, Pennsylvania State University
Ilja Kantorovitch, Pompeu Fabra University
Roxana Mihet, Swiss Finance Institute & HEC Lausanne

Venture Capital (Mis)Allocation in the Age of AI
Lea Stern, University of Washington
Victor Lyonnet, Ohio State University

Control and Influence in Decentralized Autonomous Organizations
Jillian Grennan, University of California-Berkeley
Ian Appel, University of Virginia

Measuring the Velocity of Money
Economies of Scale in Platforms and E-Commerce

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon D Sec 21 & 24
Hosted By: American Economic Association
Chair: Maisy Wong, University of Pennsylvania

JEL Classifications
L1 - Market Structure, Firm Strategy, and Market Performance
L4 - Antitrust Issues and Policies

The Impact of Distance and Taxes in Retail Markets
Jean-François Houde, University of Wisconsin-Madison
Peter Newberry, University of Georgia
Katja Seim, Yale University

Scale Effects for Platforms in Housing Markets
Elsie Peng, University of Pennsylvania
Maisy Wong, University of Pennsylvania

Field Experiments for Platform Regulation
Chiara Farronato, Harvard University
Andrey Fradkin, Boston University
Alexander MacKay, Harvard University

Matching and Network Effects in Ride Hailing
Juan Camilo Castillo, University of Pennsylvania

Evidence Use in Policymaking

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Kabacoff
Hosted By: American Economic Association
Chair: Eva Vivalt, University of Toronto

JEL Classifications
D7 - Analysis of Collective Decision-Making
O2 - Development Planning and Policy

When to Experiment in Policymaking? Evidence from China over the past Four Decades
Shaoda Wang, University of Chicago
David Yang, Harvard University

How Do Policy-makers Update Their Beliefs?
Eva Vivalt, University of Toronto
Aidan Coville, World Bank

Bottlenecks for Evidence Adoption
Stefano DellaVigna, University of California-Berkeley
Woojin Kim, University of California-Berkeley
Elizabeth Linos, University of California-Berkeley

Training Policymakers in Econometrics
Sultan Mehmood, New Economic School
Shaheen Naseer, Lahore School of Economics
Daniel Chen, Toulouse School of Economics

Understanding and Improving Policymakers’ Sensitivity to Program Impact
Mattie Toma, University of Warwick
Elizabeth Bell, Florida State University

Discussant(s)
Yiming Cao, Boston University
Linh Tô, Boston University
Julius Rueschenpoehler, Northwestern University
Michael Price, University of Alabama
Eugen Dimant, University of Pennsylvania

Globalization and Resilience to Economic Disruptions

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Canal

Hosted By: American Economic Association
Chair: Pierre-Olivier Gourinchas, International Monetary Fund

JEL Classifications
F1 - Trade
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

International Portfolio Investments With Trade Networks
Vuthanh Chau, International Monetary Fund

Trade Policy and Exporters’ Resilience: Evidence from Indonesia
Michele Ruta, World Bank
Massimiliano Cali, World Bank
Devaki Ghose, World Bank
Angella Faith Montfaucon, World Bank

Production Network Dynamics and the Propagation of Shocks
Globalization and Resilience
Prachi Mishra, International Monetary Fund
Antonio Spilimbergo, International Monetary Fund

Discussant(s)
Jing Zhang, Federal Reserve Bank of Chicago
Rodney Ludema, Georgetown University
Swapnika Rachapalli, Princeton University
Robert Koopman, World Trade Organization

Housing Policies and Affordability
Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Eglington Winton
Hosted By: American Economic Association
Chair: Kenneth R. Ahern, University of Southern California

JEL Classifications
R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location
R2 - Household Analysis

Estimating the Economic Value of Zoning Reform
Santosh Anagol, University of Pennsylvania
Fernando Ferreira, University of Pennsylvania
Jonah Rexer, Princeton University

To Own or to Rent? The Effects of Transaction Taxes on Housing Markets
Lu Han, University of Wisconsin-Madison
L. Rachel Ngai, London School of Economics
Kevin D. Sheedy, London School of Economics

Is America’s Housing Affordability Problem a Housing Problem?
Andra Ghent, University of Utah
David Leather, Chapman University

Robbing Peter to Pay Paul? The Redistribution of Wealth Caused by Rent Control
Kenneth R. Ahern, University of Southern California
Marco Giacoletti, University of Southern California

Discussant(s)
Alvin D. Murphy, Arizona State University
Timothy McQuade, University of California-Berkeley
Stuart Rosenthal, Syracuse University
Christopher Palmer, Massachusetts Institute of Technology

Impacts of Humanitarian Programs on Refugee Well-being
Paper Session
Hilton Riverside, Camp
Hosted By: American Economic Association
Chair: Sandra Rozo, Research Department World Bank, IZA, CEGA, CESR

JEL Classifications
J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers
J1 - Demographic Economics

Maternal Mental Health and Early Childhood Development: Experimental Evidence from Communities Affected by Violence in Colombia
Andres Moya, Harvard University and University of Los Andes
Alicia Lieberman, Child Trauma Research Program and University of California-San Francisco
Arturo Harker, University of Los Andes

Reparations as Development? Evidence from Victims of the Colombian Armed Conflict
Arlen Guarin, University of California-Berkeley and DIME World Bank
Juliana Londoño, NBER and University of California-Los Angeles
Christian Posso, Colombian Central Bank

Life out of the Shadows: Impacts of Amnesties in the Lives of Refugees
Sandra Rozo, World Bank, IZA, CEGA, and CESR
Ana Maria Ibáñez, Inter-American Development Bank and University of Los Andes
Andres Moya, Harvard University and University of Los Andes
Maria Adelaida Ortega, University of California-Davis
Maria Jose Urbina, World Bank

Legalizing Entrepreneurs: Evidence from a Mass Immigration Pardon
Dany Bahar, Brown University and Harvard University
Bo Cowgill, Columbia University
Jorge Guzman, Columbia University

Discussant(s)
Anna Maria Mayda, Georgetown University, CEPR, IZA, and CReAM
Isabel Ruiz, Oxford University
Dany Bahar, Brown University, Harvard University, and IZA
Sandra Rozo, World Bank, IZA, University of California-Berkeley, and CESR-USC

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Insurance Market Regulation and Climate Change Adaptation

Paper Session

Hilton Riverside, Chart C
Hosted By: American Economic Association
Chair: Meredith Fowlie, University of California-Berkeley

JEL Classifications
Q5 - Environmental Economics

Pricing Climate Risk Through Insurance: Efficiency, Equity, and Remaining Challenges
Carolyn Kousky, University of Pennsylvania
Philip Mulder, University of Pennsylvania

**Efficient Adaptation to Flood Risk**
Winston Hovekamp, Yale University
Katherine Wagner, University of California-Berkeley and University of British Columbia

**Insurance Market Regulation, Risk Information, and Climate Change Adaptation**
Judson Boomhower, University of California-San Diego
Meredith Fowlie, University of California-Berkeley
Jacob Gellman, University of California-Santa Barbara
Andrew Plantinga, University of California-Santa Barbara

**Discussant(s)**
Emily Gallagher, University of Colorado Boulder
Matthew Gibson, Williams College
Mark Duggan, Stanford University

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**Long Term Growth**

**Paper Session**

📅 Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)

Hilton Riverside, Magazine
Hosted By: American Economic Association
Chair: Chad Jones, Stanford University

**JEL Classifications**

O4 - Economic Growth and Aggregate Productivity  
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

**Additive Growth**

Thomas Philippon, New York University

**Recipes and Economic Growth**

Chad Jones, Stanford University

**The Economics of Intangible Capital**

Dimitris Papanikolaou, Northwestern University
Andrea Eisfeldt, University of California-Los Angeles
Janice Eberly, Northwestern University
Nicolas Crouzet, Northwestern University

**When Did Growth Begin?**

Paul Bouscasse, Columbia University
Jon Steinsson, University of California-Berkeley
Emi Nakamura, University of California-Berkeley

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**New Evidence on the Surprise Surge in Inflation**

**Paper Session**

📅 Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Ballroom D
Hosted By: American Economic Association
Chair: Lena Anayi, Bank of England

JEL Classifications
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook
E3 - Prices, Business Fluctuations, and Cycles

How Likely Is an Inflation Disaster?
Jens Hilscher, University of California-Davis
Alon Raviv, Bar Ilan University
Ricardo Reis, London School of Economics

Perceived and Expected Rates of Inflation for Firms in the U.S.
Bernardo Candia, University of California-Berkeley
Olivier Coibion, University of Texas-Austin
Yuriy Gorodnichenko, University of California-Berkeley
Michael Weber, University of Chicago

Firming up Price Inflation, Expectations and Uncertainty
Philip Bunn, Bank of England
Lena Anayi, Bank of England
Nicholas Bloom, Stanford University
Paul Mizen, University of Nottingham
Greg Thwaites, University of Nottingham

A Temporary VAT Cut as Unconventional Fiscal Policy via Inflation Expectations
Rüdiger Bachmann, University of Notre Dame
Benjamin Born, Frankfurt School of Finance and Management
Olga Goldfayn-Frank, Deutsche Bundesbank
Georgi Kocharkov, Deutsche Bundesbank
Ralph Lueticke, University College London

Pink Papers on LGBTQ+ Economics sponsored by CSQIEP

Paper Session
📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon B Sec 9
Hosted By: American Economic Association & Committee on the Status of LGBTQ+ Individuals in the Economics Profession
Chair: M. Lee Badgett, University of Massachusetts Amherst

JEL Classifications
J7 - Labor Discrimination
I1 - Health

Understanding Labor Market Discrimination Against Transgender People: Evidence from a Double List Experiment and a Survey
Billur Aksoy, Rensselaer Polytechnic Institute
Christopher Carpenter, Vanderbilt University, NBER, and IZA
Dario Sansone, University of Exeter and IZA
Bound by Bostock: The Effect of Policies on Attitudes
Cameron Deal, Vanderbilt University

The LGBTQ+ Gap: Recent Estimates for Young Adults in the United States
Marc Folch, University of Chicago

Gender Affirming Care and Transgender Health: Evidence from Medicaid Coverage
Samuel Mann, Vanderbilt University
Travis Campbell, University of Massachusetts Amherst
Duc Hien Nguyen, University of Massachusetts Amherst

Discussant(s)
Patrick Button, Tulane University and NBER
Trevon Logan, Ohio State University
Marie Mora, Metropolitan State University of Denver
Steven Hill, Agency for Healthcare Research and Quality

Privacy in Markets

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Royal
Hosted By: American Economic Association
Chair: Rakesh Vohra, University of Pennsylvania

JEL Classifications
D4 - Market Structure, Pricing, and Design
L1 - Market Structure, Firm Strategy, and Market Performance

Data Linkages and Privacy Regulation
Rossella Argenziano, University of Essex
Alessandro Bonatti, Massachusetts Institute of Technology

Privacy and the Value of Data Records
Simone Galperti, University of California-San Diego
Jacopo Perego, Columbia University

Consumer Control and Privacy Policies
S. Nageeb Ali, Pennsylvania State University
Greg Lewis, Amazon
Shoshana Vasserman, Stanford University

Market Segmentation Through Information
Matthew Elliott, University of Cambridge
Andrea Galeotti, London Business School
Andrew Koh, Massachusetts Institute of Technology
Wenhao Li, Pennsylvania State University

Discussant(s)
Jidong Zhou, Yale University
Nima Haghpahanah, Pennsylvania State University
Steven Tadelis, University of California-Berkeley
Racial Discrimination

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon A Sec 4
Hosted By: American Economic Association
Chair: John Ryan Gardner, University of Mississippi

JEL Classifications
J1 - Demographic Economics

Race Discrimination in Internet Advertising: Evidence From a Field Experiment
Dan Svirsky, Uber Technologies
Neil Sehgal, Harvard University

Biased Reputations: Using Cross-Listed Properties to Identify the Negative Effects of Race on Users’ Reputations on Airbnb
Tali Regev, Reichman University
Tamar Kricheli-Katz, Tel Aviv University

Is Hiding My First Name Enough? The Complexity of Racial and Gender Discrimination in Housing Markets
Helen X. H. Bao, University of Cambridge

Black Lives Matter Protests and Anti-Black Hate Crime in the U.S. and UK
Joel Carr, University of Antwerp

The Problem Has Existed over Endless Years: Racialized Difference in Commuting, 1980–2019
Devin Michelle Bunten, Massachusetts Institute of Technology
Ellen X. Fu, University of Pennsylvania
Lyndsey Rolheiser, University of Connecticut
Christopher Severen, Federal Reserve Bank of Philadelphia

Real Time Economic Data: Challenges and Opportunities

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon C Sec 15 & 18
Hosted By: American Economic Association & Committee on Economic Statistics
Chair: Stephanie Aaronson, Brookings Institution

JEL Classifications
C8 - Data Collection and Data Estimation Methodology; Computer Programs
L2 - Firm Objectives, Organization, and Behavior

Business Closures and (Re)Openings in Real Time Using Google Places
Thibaut Duprey, Bank of Canada
Daniel E. Rigobon, Princeton University
Philip Schnattinger, University of Oxford
Artur Kotlicki, University of Oxford

**Measuring Business Trends and Outlook through a New Survey**
Catherine Buffington, U.S. Census Bureau

**The Importance of Blended Data: Measuring Employment at a Weekly Frequency**
Tomaz Cajner, Federal Reserve Board
Leland D. Crane, Federal Reserve Board
Ryan A. Decker, Federal Reserve Board
Adrian B. Hamins-Puertolas, Federal Reserve Board
Christopher J. Kurz, Federal Reserve Board

**Business Applications as Economic Indicators**
Jose Asturias, U.S. Bureau of the Census
Emin Dinlersoz, U.S. Bureau of the Census
John Haltiwanger, University of Maryland
Rebecca Hutchinson, U.S. Bureau of the Census

**Discussant(s)**
Kenan Fikri, Economic Innovation Group
Erica Groshen, Cornell University

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**Tax Havens and Global Financial Flows**

**Paper Session**

📅 Saturday, Jan. 7, 2023 🕒 2:30 PM - 4:30 PM (CST)

Hilton Riverside, Grand Salon B Sec 12

Hosted By: American Economic Association

Chair: Karen K. Lewis, University of Pennsylvania

**JEL Classifications**
F3 - International Finance
G1 - Asset Markets and Pricing

**Tax Havens and Global Capital Allocation in Europe**
Roland Beck, European Central Bank
Antonio Coppola, Stanford University
Matteo Maggiori, Stanford University
Martin Schmitz, European Central Bank
Jesse Schreger, Columbia University

**Effects of International Tax Provisions on Domestic Labor Markets**
Daniel Garrett, University of Pennsylvania
Eric Ohrn, Grinnell College
Juan Carlos Suárez Serrato, Duke University

**Automatic for the (Tax) People: Information Sharing and Cross-Border Investment in Tax Havens**
Agustín Bénétrix, Trinity College Dublin
Lorenz Emter, Trinity College Dublin and Central Bank of Ireland
Martin Schmitz, European Central Bank

**Homes Incorporated: Offshore Ownership of Real Estate in the U.K.**
Niels Johannesen, University of Copenhagen
The Economic Impact of Access to Reproductive Health Services

Paper Session
Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Commerce
Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession
Chair: Martha Bailey, University of California-Los Angeles

JEL Classifications
I1 - Health

Effects of Restrictive Abortion Legislation on Cohort Mortality: Evidence from 19th Century Law Variation
Joanna Lahey, Texas A&M University
Marianne Wanamaker, University of Tennessee

Trap'd Teens: Impacts of Abortion Provider Regulations on Fertility & Education
Kelly Jones, American University
Mayra Pineda-Torres, Georgia Institute of Technology

How Subsidies Affect Contraceptive Use, Pregnancies, and Abortion among Low-Income Women in the U.S.: A Randomized Control Trial
Martha Bailey, University of California-Los Angeles
Vanessa Lang, University of Michigan
Iris Vrioni, University of Michigan
Lea Bart, University of Michigan
Alexa Prettyman, University of California-Los Angeles
Daniel Eisenberg, University of California-Los Angeles
Paula Fomby, University of Michigan
Jennifer Barber, Indiana University
Vanessa Dalton, University of Michigan

AFA Panel: How to Come Up with Great Research Ideas in Finance

Panel Session
Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Napoleon B & C
Hosted By: American Finance Association
Moderator: Markus K. Brunnermeier, Princeton University
JEL Classifications
G0 - General

Panelist(s)
Ulrike Malmendier, University of California-Berkeley
Ralph Koijen, University of Chicago
Marianne Bertrand, University of Chicago

Corporate Finance: Labor and Finance

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Napoleon D
Hosted By: American Finance Association
Chair: Andrew Ellul, Indiana University

JEL Classifications
G3 - Corporate Finance and Governance

Eclipse of Rent-Sharing: The Effects of Managers’ Business Education on Wages and the Labor Share in the US and Denmark
Daron Acemoglu, Massachusetts Institute of Technology
Alex He, University of Maryland
Daniel le Maire, University of Copenhagen

Implicit Discrimination, Human Capital Acquisition and the Promotion Gap
Daniel Ferreira, London School of Economics
Elena Pikulina, University of British Columbia

Owner Culture and Pay Inequality within Firms
Jan Bena, University of British Columbia
Guangli Lu, Chinese University of Hong Kong-Shenzhen
Iris Wang, University of British Columbia

For Better or Worse? The Economic Implications of Paid Sick Leave Mandates
Turk Al-Sabah, University of North Carolina-Chapel Hill
Paige Ouimet, University of North Carolina-Chapel Hill

Discussant(s)
Gordon Phillips, Dartmouth College and NBER
Alessio Piccolo, Indiana University
Liu Yang, University of Maryland
Camille Hebert, University of Toronto

Corporate Finance: Transparency and Regulation

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Rhythms II
Hosted By: American Finance Association
Chair: Christian Leuz, University of Chicago

JEL Classifications
G3 - Corporate Finance and Governance

Regulatory Fragmentation
Joseph Kalmenovitz, Drexel University
Michelle Lowry, Drexel University
Ekaterina Volkova, University of Melbourne

Do Private Firms (Mis)Learn from the Stock Market?
Dong Yan, Stockholm School of Economics and CEPR

Does Social Media Reduce Corporate Misconduct?
Jonas Heese, Harvard Business School
Joseph Pacelli, Harvard Business School

Discussant(s)
Constantine Nicholas Yannelis, University of Chicago
Matthias Breuer, Columbia University
Alexander Dyck, University of Toronto

Factor Models, Machine Learning, and Asset Pricing

Paper Session
📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Borgne
Hosted By: American Finance Association
Chair: Dacheng Xiu, University of Chicago

JEL Classifications
G1 - Asset Markets and Pricing

Structural Deep Learning in Conditional Asset Pricing
Jianqing Fan, Princeton University
Tracy Ke, Harvard University
Yuan Liao, Rutgers University
Andreas Neuhierl, Washington University-St. Louis

Textual Analysis of Short-Seller Research Reports, Stock Prices, and Real Investment
Jules van Binsbergen, University of Pennsylvania
Xiao Han, City University London
Alejandro Lopez-Lira, University of Florida

High Dimensional Factor Models with an Application to Mutual Fund Characteristics
Martin Lettau, University of California-Berkeley

Semiparametric Conditional Factor Models: Estimation and Inference
Qihui Chen, Chinese University of Hong Kong-Shenzhen
Nikolai Roussanov, University of Pennsylvania
Xiaoliang Wang, University of Pennsylvania
**Financial Intermediation**

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)

Sheraton New Orleans, Napoleon A

Hosted By: American Finance Association

Chair: Stephan Luck, Federal Reserve Bank of New York

**JEL Classifications**

G2 - Financial Institutions and Services

**Bond Market Stimulus: Firm-Level Evidence**

Olivier Darmouni, Columbia University
Kerry Siani, Massachusetts Institute of Technology

**Collateral Value Uncertainty and Mortgage Credit Provision**

Erica Xuewei Jiang, University of Southern California
Anthony Lee Zhang, University of Chicago

**Intermediary-Based Loan Pricing**

Pierre Mabille, INSEAD
Olivier Wang, New York University

**Discussant(s)**

Efraim Benmelech, Northwestern University
Benjamin Keys, University of Pennsylvania
Jason Roderick Donaldson, Washington University-St. Louis

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**Macro-Finance**

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)

Sheraton New Orleans, Rhythms III

Hosted By: American Finance Association

Chair: Quentin Vandeweyer, University of Chicago

**JEL Classifications**

G0 - General

**Markup Shocks and Asset Prices**

Alexandre Corhay, University of Toronto
Jun Li, Shanghai Jiao Tong University
Jincheng Tong, University of Toronto
Idiosyncratic Income Risk, Precautionary Saving, and Asset Prices
Maarten Meeuwis, Washington University-St. Louis

Pre-FOMC Information Asymmetry
Farshid Abdi, University of Massachusetts Amherst
Botao Wu, New York University

The Fed and the Secular Decline in Interest Rates
Sebastian Hillenbrand, New York University

Discussant(s)
Mariano (Max) Croce, Bocconi University
Ali Ozdagli, Federal Reserve Bank of Dallas
Leyla Jianyu Han, Boston University
Anna Cieslak, Duke University

Mutual Fund Flows

Mutual Fund Flows and the Supply of Capital in Municipal Financing
Manuel Adelino, Duke University
Sophia Chiyoung Cheong, City University of Hong Kong
Jaewon Choi, University of Illinois-Urbana-Champaign
Ji Yeol Jimmy Oh, Hanyang University

Economic Policy Uncertainty and Global Portfolio Allocations
Shashwat Alok, Indian School of Business
Apoorva Javadekar, Indian School of Business
Nitin Kumar, Indian School of Business
Russell Wermers, University of Maryland

Flow Diversification
Sunil Wahal, Arizona State University
Albert Wang, Auburn University

Who Creates and Who Bears Flow Externalities in Mutual Funds?
Daniel Fricke, Deutsche Bundesbank
Stephan Jank, Deutsche Bundesbank
Hannes Wilke, Deutsche Bundesbank

Discussant(s)
Daniel Bergstresser, Brandeis University
Zheng Sun, University of California-Irvine
Sergey Chernenko, Purdue University
Special Topics: Finance and Race

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Rhythms I
Hosted By: American Finance Association
Chair: Rohan Williamson, Georgetown University

JEL Classifications
G0 - General

Who Benefits from Retirement Saving Incentives in the U.S.? Evidence on Racial Gaps in Retirement Wealth Accumulation
Taha Choukhmane, Massachusetts Institute of Technology
Jorge Colmenares, Massachusetts Institute of Technology
Cormac O’Dea, Yale University
Jonathan Rothbaum, U.S. Census Bureau
Lawrence Schmidt, Massachusetts Institute of Technology

Back to the Roots: Ancestral Origin and Mutual Fund Manager Portfolio Choice
Manuel Ammann, University of St. Gallen
Alexander Cochardt, Harvard University and University of St. Gallen
Simon Straumann, WHU-Otto Beisheim School of Management
Florian Weigert, University of Neuchatel

The Impact of Minority Representation at Mortgage Lenders
Scott Frame, Federal Reserve Bank of Dallas
Ruidi Huang, Southern Methodist University
Erik Mayer, Southern Methodist University
Adi Sunderam, Harvard University

The True Colors of Money: Racial Diversity and Asset Management
Lina Han, Washington University-St. Louis
Xing Huang, Washington University-St. Louis
Ohad Kadan, Washington University-St. Louis
Jimmy Wu, Washington University-St. Louis

Discussant(s)
Luigi Guiso, Einaudi Institute for Economics and Finance
Noah Stoffman, Indiana University
Francesco D’Acunto, Georgetown University
Alok Kumar, University of Miami

AREUEA

Mortgage Credit – In Memoriam Frank Nothaft

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Bayside B
How Does the Equity Market Stabilize the Economy via Bank Lending?
Yunqi Zhang, Nankai University

Mortgages Are Still Confusing
Nuno Mota, Fannie Mae
Mark Palim, Fannie Mae
Susan Woodward, Sand Hill Econometrics

The Age Gap in Mortgage Access
Natee Amornsiripanitch, Federal Reserve Bank of Philadelphia

The Demand for Long-Term Mortgage Contracts and the Role of Collateral
Lu Liu, University of Pennsylvania

Discussant(s)
Christopher Martin, Federal Deposit Insurance Corporation
Ingrid Gould Ellen, New York University
Sarah Strochak, New York University
Knut-Are Aastveit, Norges Bank

New Methods

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Bayside C
Hosted By: American Real Estate and Urban Economics Association
Chair: Jeff Zabel, Tufts University

A Flexible Method of House Price Index Construction using Repeat-Sales Aggregates
Justin Contat, Federal Housing Finance Agency
William Larson, Federal Housing Finance Agency

Measuring Volatility in Illiquid Markets
Dragana Cvijanovic, Cornell University
Stanimira Milcheva, University College London
Alex Van De Minne, University of Connecticut

Spatial Econometrics for Strategic Interactions in Sequential Auctions of Government Lands
Yilan Luo, Hunan University
Wen-Chi Liao, National University of Singapore

Stochastic Frontier Estimation of Housing Supply
David Genesove, Hebrew University of Jerusalem
Dan Ben-Moshe, Ben-Gurion University
Discussant(s)
Steven Bourassa, University of Washington
Thies Lindenthal, University of Cambridge
Ruchi Singh, University of Georgia
Erik Johnson, University of Alabama

Panel Discussion on Frontiers of Real Estate and Urban Economics

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Bayside A
Hosted By: American Real Estate and Urban Economics Association
Chair: Yongheng Deng, University of Wisconsin-Madison

JEL Classifications
R1 - General Regional Economics

Housing Policy and Affordable Housing
Christian A. L. Hilber, London School of Economics
Olivier Schöni, Laval University

Leverage in Private Equity Real Estate
Jacob Sagi, University of North Carolina-Chapel Hill
Zipei Zhu, University of North Carolina-Chapel Hill

LULUs, Zombies, and Accretive Destruction: Urban Land Reallocation in the United States
Timothy Riddiough, University of Wisconsin-Madison

New Developments in Household Finance
Sumit Agarwal, National University of Singapore
Jian Zhang, Hong Kong University
Xin Zou, Hong Kong Baptist University

Pricing Mortgage Stress. Lessons from Covid-19 and the Credit Risk Transfers
Athena Tsouderou, University of Miami
Pedro Gete, IE University
Susan M. Wachter, University of Pennsylvania

Urbanization and Emerging Cities: Infrastructure and Housing
Gilles Duranton, University of Pennsylvania

ACES

Comparative Legal Institutions in a Historical Context: New Data, Measures, and Their Uses

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 2
Hosted By: Association for Comparative Economic Studies
Chair: Andrew T. Young, Texas Tech University

JEL Classifications
The Right to Counsel: Criminal Prosecution in 19th Century London
Bryan C. McCannon, West Virginia University
Zach Porreca, West Virginia University

Historical Foundations of Constitutionalism
Jamie Bologna Pavlik, Texas Tech University
Andrew T. Young, Texas Tech University

Did Caselaw Foster England’s Economic Development During the Industrial Revolution? Data and Evidence
Peter Grajzl, Washington and Lee University
Peter Murrell, University of Maryland

Discussant(s)
Bryan C. McCannon, West Virginia University
Andrew T. Young, Texas Tech University
Peter Grajzl, Washington and Lee University

AFEE

Health, Human Development, and Harm: An Institutional Approach

Paper Session
📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)
J.W. Marriott New Orleans, Bacchus
Hosted By: Association for Evolutionary Economics
Chair: Howard Stein, University of Michigan

JEL Classifications
O1 - Economic Development
I3 - Welfare, Well-Being, and Poverty

China’s Economic Transition: Domestic Conflict and Currency Internationalization
Natalia Bracarense, Sciences Po-Toulouse

Africa, between the Financialization Process and Its Commodities: Is There an Economic Development Path through the AFCFTA?
Alicia Girón, National University of Mexico
Andrea Reyes, National University of Mexico

Cuba’s Establishment of a Comparative Institutional Advantage in Biotechnology and Health
Geoffrey Schneider, Bucknell University
Erdogan Bakır, Bucknell University

Global Finance, Health Care and the Covid-19 Pandemic in Africa
Howard Stein, University of Michigan

Conflict: Its Fundamental and Ignored Role in Economics and Economic Development
Lane Vanderslice, Academy for Educational Development and World Hunger Education Service

Social Policy and Reproduction in Turkey since the 2000s
Yavuz Yazar, University of Denver

ASE
Wealth, Tax and Inequality

Paper Session

Saturday, Jan. 7, 2023   2:30 PM - 4:30 PM (CST)
J.W. Marriott New Orleans, Endymion
Hosted By: Association for Social Economics
Chair: Thomas Rabensteiner, University of Greenwich

JEL Classifications
D3 - Distribution
D6 - Welfare Economics

Worker Autonomy and Wage Divergence: Evidence from European Survey Data
Thomas Rabensteiner, University of Greenwich
Alexander Guschnanski, University of Greenwich

What Would Have Been the Impact of Huey Long’s “Share Our Wealth” Plan on the Level and Inequality of Income?
Gabriel Mathy, American University

Wage Employment or Self-Employment? A Gender Analysis of Graduates’ Choice for Jobs in India
Pradeep Kumar Choudhury, Jawaharlal Nehru University

When Does Income Inequality Lead To Political Instability?
Ahlidin Malikov, Westminster International University-Tashkent
Behzod Alimov, Westminster International University-Tashkent

Mind the Gap: Analysing Inequality in Access to Higher Education in India between the Poor and the Rich
Pradeep Kumar Choudhury, Jawaharlal Nehru University

Natural Amenities and Neo-Hobbesian Local Public Finance
Luke Petach, Belmont University

ACE

Microeconomics Studies in Development

Paper Session

Saturday, Jan. 7, 2023   2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 10
Hosted By: Association of Christian Economists
Chair: Kira M. Villa, University of New Mexico

JEL Classifications
I3 - Welfare, Well-Being, and Poverty
I2 - Education and Research Institutions

Floods, Women’s Outcomes and Infant Mortality: Evidence from Three Countries in Africa
Berenger Djoumessi Tiague, University of Minnesota

Long-term Impacts of Exposure to Natural Disasters during Childhood and Adolescence: Evidence from Indonesia
Mengqi Liu, Gordon College
Kira M. Villa, University of New Mexico

Why Programs Fail: Lessons for Improving Public Service Quality from a Mixed-Methods Evaluation of an Unsuccessful
Teacher Training Program in Nepal
Julie A. Schaffner, Tufts University
Paul Glewwe, University of Minnesota
Uttam Sharma, Institute for Social and Environmental Research-Nepal

Digital Training for Micro-Entrepreneurs: Experimental Evidence from Guatemala
Manuel Alejandro Estefan Davila, University of Notre Dame

Discussant(s)
Sarah E. Hamersma, Syracuse University
Rebecca Thornton, University of Illinois--Urbana-Champaign
Christopher B. Barrett, Cornell University
Daniel Prudencio, Monterrey Institute of Technology

AERE

Pricing Carbon: Updated Estimates of the Social Cost of Carbon

Panel Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Galerie 1
Hosted By: Association of Environmental and Resource Economists & American Economic Association
Moderator: Al McGartland, National Center for Environmental Economics

JEL Classifications
Q5 - Environmental Economics
Q2 - Renewable Resources and Conservation

Panelist(s)
Elizabeth Kopits, National Center for Environmental Economics
Michael Greenstone, University of Chicago
Brian Prest, Resources for the Future
Maureen Cropper, University of Maryland and Resources for the Future
Max Auffhammer, University of California-Berkeley

CEANA

Economics of Mental Health and Sleep

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Galerie 5
Hosted By: Chinese Economic Association in North America
Chair: Elaine M. Liu, University of Houston and NBER

JEL Classifications
I0 - General
I1 - Health

Economic Crises and Mental Health: Effects of the Great Recession on Older Americans
David Cutler, Harvard University and NBER
Noemie Sportiche, Harvard University
Fetal Origins of Mental Health: Evidence from Natural Disasters in Taiwan
Jintan Liu, National Taiwan University and NBER
Elaine M. Liu, University of Houston and NBER
Tzu-Yin Hazel Tseng, Amazon

Sleep: Habit Formation and Educational Impact
Osea Giuntella, University of Pittsburgh and NBER
Silvia Saccardo, Carnegie Mellon University
Sally Sadoff, University of California-San Diego

Impacts of Cognitive Behavioral Therapy and Cash Transfers on Depression among the Elderly Living Alone: An RCT in Tamil Nadu, India
Madeline McKelway, Dartmouth College
Abhijit Banerjee, Massachusetts Institute of Technology and NBER
Frank Schilbach, Massachusetts Institute of Technology and NBER
Garima Sharma, Massachusetts Institute of Technology
Esther Duflo, Massachusetts Institute of Technology and NBER

Discussant(s)
Benjamin Hansen, University of Oregon and NBER
Bilge Erten, Northeastern University
Jason Baron, Duke University and NBER
Daniel Bennett, University of Southern California

Child Development

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Marlborough A
Hosted By: Econometric Society
Chair: Lance Lochner, University of Western Ontario

JEL Classifications
D1 - Household Behavior and Family Economics
J24 - Human Capital; Skills; Occupational Choice; Labor Productivity

Interactions as Investments: The Microdynamics and Measurement of Early Childhood Learning
James J. Heckman, University of Chicago
Jin Zhou, University of Chicago

Designing Cash Transfers in the Presence of Children’s Human Capital Formation
Joseph Mullins, University of Minnesota

Early Childhood Care and Cognitive Development
Juan Chaparro, EAFIT University
Aaron Sojourner, University of Minnesota
Matthew Wiswall, University of Wisconsin-Madison

The Effect of Maternal Labor Supply on Children: Evidence from Bunching
Carolina Caetano, University of Georgia
Gregorio Caetano, University of Georgia
Eric R. Nielsen, Federal Reserve Board
Viviane Sanfelice, Temple University
Exchange Rates and International Finance

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Norwich
Hosted By: Econometric Society
Chair: Ariel Burstein, University of California-Los Angeles

JEL Classifications
D8 - Information, Knowledge, and Uncertainty
F3 - International Finance

Sterilized FX Interventions: Benefits and Risks
Lawrence Christiano, Northwestern University
Husnu Dalgic, University of Mannheim

Economic Stabilizers in Emerging Markets: The Case for Trade Credit
Bryan Hardy, Bank for International Settlements
Felipe Eduardo Saffie, University of Virginia
Ina Simonovska, University of California-Davis

Exchange Rate Disconnect Revisited
Ryan Chahrour, Boston College
Vito Cormun, Santa Clara University
Pierre De Leo, University of Maryland
Pablo Guerron, Boston College
Rosen Valchev, Boston College

Liability Dollarization and Exchange Rate Pass-Through
Junhyong Kim, Korea Development Institute
Annie Soyean Lee, University of Wisconsin-Madison

Household Economics in Low-Income Countries

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Cambridge
Hosted By: Econometric Society
Chair: Melanie Morten, Stanford University

JEL Classifications
J1 - Demographic Economics
O1 - Economic Development

Polygyny and the Economic Determinants of Family Formation Outcomes in Sub-Saharan Africa
Augustin Tapsoba, Toulouse School of Economics

Cultural Institutions and Structural Change: Dowries as Pensions When Sons Migrate
Natalie Bau, University of California-Los Angeles
Polygamy, Co-wives' Complementarities, and Intrahousehold Inequality
Ana Reynoso, University of Michigan

Terms of Engagement: Migration, Dowry, and Love in Indian Marriages
Andrew Beauchamp, Boston College
Rossella Calvi, Rice University
Scott L. Fulford, Consumer Financial Protection Bureau

Macroeconomic Policy

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Chequers
Hosted By: Econometric Society
Chair: Alessandro Dovis, University of Pennsylvania

JEL Classifications
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Welfare Assessments with Heterogeneous Individuals
Eduardo Dávila, Yale University
Andreas Schaab, Columbia University

Prudential Policy with Distorted Beliefs
Eduardo Dávila, Yale University
Ansgar Walther, Imperial College London

Rising Earnings Inequality and Optimal Income Tax And Social Security Policies
Pavel Brendler, University of Bonn

Multiplicity, Information, and Unique Implementation in Credit Markets
Alessandro Dovis, University of Pennsylvania
Rishabh Kirpalani, University of Wisconsin

Macroeconomics of Development

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Durham
Hosted By: Econometric Society
Chair: Gustavo Moreira de Souza, Institute for International Economic Studies

JEL Classifications
O1 - Economic Development

Nutrition Demand, Subsistence Farming, and Agricultural Productivity
Stepan Gordeev, University of Rochester
**Multinationals and Structural Transformation**
Vanessa Alviarez, Inter-American Development Bank
Cheng Chen, Clemson University
Nitya Pandalai-Nayar, University of Texas-Austin
Liliana Varela, London School of Economics
Kei-Mu Yi, University of Houston
Hongyong Zhang, Research Institute of Economy, Trade and Industry

**The Macroeconomic Impact of Agricultural Input Subsidies**
Karol Mazur, Peking University
Laszlo Tetenyi, Bank of Portugal

**Rural-Urban Migration, Structural Transformation, and Housing Markets in China**
Carlos Garriga, Federal Reserve Bank of St. Louis
Aaron Hedlund, University of Missouri
Yang Tang, Nanyang Technological University
Ping Wang, Washington University in St. Louis

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**What is a Standard Error?**
Panel Session

📅 Saturday, Jan. 7, 2023   ⏰ 2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon A Sec 3
Hosted By: Econometric Society
Moderators:
Serena Ng, Columbia University
Elie Tamer, Harvard University

**JEL Classifications**
C1 - Econometric and Statistical Methods and Methodology: General

**Panelist(s)**
Andrew Gelman, Columbia University
Patrick Kline, University of California-Berkeley
James Powell, University of California-Berkeley
Jeffrey M. Wooldridge, Michigan State University
Bin Yu, University of California-Berkeley

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**Healthcare, Vaccinations, and Disease**
Paper Session

📅 Saturday, Jan. 7, 2023   ⏰ 2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 3
Hosted By: Economic History Association
Chair: Kris Mitchener, Santa Clara University

**JEL Classifications**
Do Pandemics Change Healthcare Preferences? Evidence from the Great Influenza
Rui Esteves, Geneva Graduate Institute
Kris Mitchener, Santa Clara University
Peter Nencka, Miami University
Melissa Thomasson, Miami University

Jonathan Chapman, University of Bologna

Mass Vaccination and Mortality: Evidence from the U.S.'s Experience with the 1954 Salk Vaccine Trial
Keith Meyers, University of Southern Denmark

Medical Technology and Life Expectancy: Lessons from the Free Supply of Antitoxin in Massachusetts
Philipp Ager, University of Mannheim
Casper Worm Hansen, University of Copenhagen
Peter Z. Lin, University of California-Los Angeles

Discussant(s)
Krzysztof Karbownik, Emory University
Brian Beach, Vanderbilt University
Jon Denton-Schneider, Clark University
Melissa Thomasson, Miami University

Creativity, Leadership, and Control: Experiments in the Workplace
Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Balcony K
Hosted By: Economic Science Association
Chair: Stefan Trautmann, University of Heidelberg

JEL Classifications
C9 - Design of Experiments
J0 - General

Peer Evaluation and Team Performance: An Experiment on Complex Problem Solving
John Morgan, University of California-Berkeley
Susanne Neckermann, University of Chicago
Henrik Orzen, University of Mannheim
Dana Sisak, Erasmus University Rotterdam

Creativity and Corporate Culture
Gary Charness, University of California-Santa Barbara
Daniela Grieco, University of Milan

Leadership Matters More than You Think: On the (Misperceived) Determinants of Team Success
Florian Englmaier, University of Munich
Dominik Grothe, University of Munich
David Schindler, Tilburg University
Simeon Schudy, University of Munich

Adverse Effects of Monitoring: Evidence from a Field Experiment
Holger Herz, University of Fribourg
Christian Zihlmann, University of Fribourg

Discussant(s)
Iwan Barankay, University of Pennsylvania
Leonie Gerhards, King's College London
Michela Carlana, Harvard University
Ian Larkin, University of California-Los Angeles

ENSァ

Economics of National Security

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)
Hilton Riverside, Grand Salon A Sec 6
Hosted By: Economics of National Security Association
Chair: Eli Berman, University of California-San Diego

JEL Classifications
H5 - National Government Expenditures and Related Policies
F5 - International Relations, National Security, and International Political Economy

Theory and Measurement of Repression
Veli Andirin, Yale University
Yusuf Neggers, University of Michigan
Mehdi Shadmehr, University of North Carolina-Chapel Hill
Jesse Shapiro, Harvard University

Damned by Dams? Infrastructure and Conflict
Ulrich Eberle, Princeton University

Making Lemonade Out of Lemons?: The Effects of Unexpected Deployment Extensions on Re-enlistment
Michael S. Kofoed, U.S. Military Academy West Point
Michael Kleine, U.S. Army
Lucas Gebhart, U.S. Military Academy West Point

Mostly Deterred: An Episodic Analysis of The Israel-Gaza Conflict
Alexei Abrahams, Harvard University
Eli Berman, University of California-San Diego
Prabin B. Khadka, University of Essex
Esteban F. Klor, Hebrew University of Jerusalem
John Powell, Stanford University

HERO

Economics of the Opioid Crisis

Paper Session

📅 Saturday, Jan. 7, 2023  🕒 2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Bonaparte
Hosted By: Health Economics Research Organization
Chair: Kosali Simon, Indiana University
JEL Classifications
I1 - Health

Opioid Use and Employment Outcomes: Evidence from the U.S. Military
Abby Alpert, University of Pennsylvania

Pharmaceutical Innovations to Fight the Opioid Crisis: Evidence from the Introduction of Narcan
Evan Peet, RAND Corporation

The Long Tail of the Opioid Epidemic: Why Have Opioid Deaths Been Increasing for So Long?
James Donahoe, Harvard University

IBEFA

Housing Demand and Credit: Impact of Technological Change

Paper Session
Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Sheraton New Orleans, Orpheus
Hosted By: International Banking, Economics, and Finance Association
Chair: Diana Bonfim, Bank of Portugal and Catholic University of Portugal

JEL Classifications
G2 - Financial Institutions and Services
R2 - Household Analysis

Does Fintech Compete with Technological Advantages? Evidence from Mortgage Lending Market
Siyi Shen, Chinese University of Hong Kong-Shenzhen
Sijie Wang, Chinese University of Hong Kong-Shenzhen
Xiang Zheng, University of Connecticut

The Rise of Nonbanks and the Quality of Financial Services
Ahmet Degerli, Federal Reserve Board
Jing Wang, University of Missouri

Price Discrimination and Mortgage Choice
Jamie Coen, London School of Economics
Anil Kashyap, University of Chicago
May Rostom, Bank of England

Procylical Credit Supply in the Mortgage Market
John Mondragon, Federal Reserve Bank of San Francisco

Discussant(s)
Christine Parlour, University of California-Berkeley
Mark Flannery, University of Florida
John Krainer, Federal Reserve Board
Andreas Fuster, EPFL, Swiss Finance Institute, and CEPR

IEFS

Trade, Transportation, and Economic Activity

Paper Session
Sheraton New Orleans, Edgewood AB  
Hosted By: International Economics and Finance Society  
Chair: George Alessandria, University of Rochester

JEL Classifications
F1 - Trade  
R0 - General

**Mitigating International Supply-Chain Risk**  
George Alessandria, University of Rochester  
Kim Ruhl, University of Wisconsin

**Multimodal Transport Networks**  
Simon Fuchs, Federal Reserve Bank of Atlanta  
Woan Foong Wong, University of Oregon

**Trucks**  
Treb Allen, Dartmouth College  
David Atkin, Massachusetts Institute of Technology  
Santiago Cantillo, University of Los Andes  
Carlos Hernández, University of Los Andes

**Ports versus Roads: Infrastructure, Market Access, and Regional Outcomes**  
Barthelemy Bonadio, New York University Abu Dhabi

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Hilton Riverside, Steering  
Hosted By: Labor and Employment Relations Association  
Chair: Conrad Miller, University of California-Berkeley

JEL Classifications
J2 - Demand and Supply of Labor  
J1 - Demographic Economics

**Racial Disparity in Labor Market Response to the EITC**  
Yang Jiao, Young Harris College  
Yi Lu, Tsinghua University  
Xiaohan Zhang, Federal Reserve Bank of Dallas

**Migration Constraints and Disparate Responses to Changing Job Opportunities**  
Julie Hotchkiss, Federal Reserve Bank of Atlanta  
Kalee Burns, Georgia State University

**Bigger than Black and White: Cultural Capital and Employment Discrimination**  
Brandy Edmondson, University of Minnesota

Discussant(s)  
Junjie Guo, University of Wisconsin-Madison
MEEA

Gendered Approaches to Family, Labor Markets and Migration in the MENA Region

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 1
Hosted By: Middle East Economic Association & International Association for Feminist Economics
Chair: Amira El-Shal, Cairo University

JEL Classifications
B5 - Current Heterodox Approaches
R1 - General Regional Economics

Divorce in Turkey: Determinants of Rising Union Instability
Yasemin Dildar, California State University-San Bernardino

Pre- and Post-Migration Labour Market Integration of Women from Middle Eastern and North African (MENA) Countries: Canadian Evidence
Fariba Solati, St. Thomas University
Murshed Chowdhury, University of New Brunswick
Fabiana Rosado, University of New Brunswick

Preferences Towards Women’s Employment in the MENA Region
Mahdi Majbouri, Babson College

Feminization of Poverty in the Arab Region
Shireen Alazzawi, Santa Clara University
Vladimir Hlasny, United Nations Economic and Social Commission for Western Asia

NAFE

Additional Complex Issues in Damages

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 9
Hosted By: National Association of Forensic Economics
Chair: Bernard F. Pettingill, Anderson Economic Group

JEL Classifications
K3 - Other Substantive Areas of Law
M2 - Business Economics

Discount Rates for Closely Held Businesses: Recognizing Managerial Choice and Option Value
Patrick L. Anderson, Anderson Economic Group

Marital Status and Worklives of Mothers with Young Children
David Rosenbaum, University of Nebraska-Lincoln
Christopher Mann, University of Nebraska-Lincoln
Comparative Investment Risk in Tort Awards
Michael L. Nieswiadomy, University of North Texas
William G. Brandt, Brandt Forensic Economics
William H. Rogers, John Ward Economics

Discussant(s)
Michael J. O’Hara, University of Nebraska-Omaha
Thomas A. Ireland, University of Missouri-St.Louis
Craig Allen, TD&P Consulting

Obstacles in International Development

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
Hilton Riverside, Pelican
Hosted By: National Economic Association
Chair: Jamein Cunningham, Cornell University

JEL Classifications
O1 - Economic Development
J1 - Demographic Economics

Michael Olabisi, Michigan State University

Do Public Transfers Crowd-Out Private Transfers?
Luísa Nazareno, Georgia State University
Angelino Viceisza, Spelman College

Income Inequality Evolution in Nigeria: What Matters?
Ruth Uwaifo Oyelere, Agnes Scott College
John Chiwuzulum Odozi, Ajayi Crowther University

Was Africa Really Spared? Impact COVID 19 on Food Insecurity in Five Countries in SSA
Roger Vondi, North Carolina A&T State University
Obed Quacoe, North Carolina A&T State University
Fafanyo Asiseh, North Carolina A&T State University

Cryptocurrency: Implications as Legal Tender
Miesha Williams, Morehouse College
Juliet Elu, Morehouse College

Discussant(s)
Jhacova Williams, American University
Caroline Theoharides, Amherst College
Gbadebo Odularu, Virginia Military Institute
Vidhura Tennekoon, Indiana University and Purdue University
John Ned, Pepperdine University

Exploring Household Earnings, Income, and Responses to Policy Using Tax Data
Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 4
Hosted By: Society of Government Economists
Chair: John Voorheis, U.S. Census Bureau

JEL Classifications
J1 - Demographic Economics
H2 - Taxation, Subsidies, and Revenue

David Splinter, Joint Committee on Taxation
Jacob Mortenson, Joint Committee on Taxation
Jeff Larrimore, Federal Reserve Board

The Measurement of Income Growth, Mobility, and Volatility in the U.S. By Race and Gender: Introducing MOVS
Margaret R. Jones, U.S. Census Bureau
Adam Bee, U.S. Census Bureau
Amanda Eng, U.S. Census Bureau
Kendall Houghton, U.S. Census Bureau
Nikolas Pharris-Ciurej, U.S. Census Bureau

The Claiming of Children on U.S. Tax Returns, 2017-2019
Ithai Lurie, U.S. Treasury Department
Geoffrey Gee, U.S. Treasury Department
Jacob Goldin, Stanford University
Joseph Hancuch, U.S. Treasury Department
Vedant Vohra, University of California-San Diego

The Anti-Poverty, Targeting, and Labor Supply Effects of Replacing a Child Tax Credit with a Child Allowance
Bruce D. Meyer, University of Chicago
Kevin Corinth, University of Chicago
Matthew Stadnicki, University of Chicago
Derek Wu, University of Chicago

Discussant(s)
Jonathan Fisher, Washington Center for Equitable Growth
Jacob Bastian, Rutgers University

TPUG

Urban Transportation Economics

Paper Session

Saturday, Jan. 7, 2023  2:30 PM - 4:30 PM (CST)
New Orleans Marriott, Balcony I
Hosted By: Transportation and Public Utilities Group
Chair: Ian Savage, Northwestern University

JEL Classifications
L9 - Industry Studies: Transportation and Utilities
UBER VERSUS TRAINS? WORLDWIDE EVIDENCE FROM TRANSIT EXPANSIONS
Jonathan D. Hall, University of Toronto
Marco Gonzalez-Navarro, University of California-Berkeley
Harrison Wheeler, University of California-Berkeley
Rik Williams, Uber Technologies, Inc.

UNINTENDED EFFECTS OF TAX HIKES: FROM RIDERSHIP TO CONGESTION
Bryan Weber, CUNY-College of Staten Island
Paolo Cappellari, CUNY-College of Staten Island
Ali Moghtaderi, George Washington University

INEQUITABLE INEFFICIENCY: A CASE STUDY OF RAIL TRANSIT FARE POLICIES
Zakhary Mallett, Cornell University

HOW NEW CARD ACQUISITION FEE AFFECTS TRANSIT CARD PURCHASE AND USE PATTERNS: EVIDENCE FROM WASHINGTON D.C.
Meiping Sun, Fordham University
Jing Wang, Columbia University

DISCUSSANT(S)
Max Gillman, University of Missouri-St. Louis
Kenneth Button, George Mason University
James Nolan, University of Saskatchewan
Shih-Hsien Chuang, Northwest Missouri State University

DECARBONIZING AND DECOLONIZING ECONOMICS – CAN THE TWO BE DONE SIMULTANEOUSLY?

J.W. Marriott New Orleans, Rosalie/St. Claude
Hosted By: Union for Radical Political Economics
Chair: Ariane Agunsoye, University of London

JEL Classifications
B5 - Current Heterodox Approaches
O1 - Economic Development

DECARBONIZING & DECOLONIZING THE ECONOMICS CURRICULUM–AN INTRODUCTION
Alexandra Arntsen, Nottingham Trent University

DECOLONIZING DEVELOPMENT AND ECOLOGY
Ying Chen, New School for Social Research

THE CHALLENGES WITH DEFINITIONS AND MEASUREMENT OF "GREEN" AND SOCIAL INFRASTRUCTURE
Eurydice Fotopoulou, Office for National Statistics

CITATIONS, FUNDING AND INFLUENCE IN ENERGY POLICY RESEARCH ON DEVELOPING COUNTRIES
Muez Ali Abdelgadir Ali, University College London
AREUEA Membership Meeting

Event
Saturday, Jan. 7, 2023  4:30 PM - 5:30 PM (CST)
Sheraton New Orleans, Edgewood AB
Hosted By: American Real Estate and Urban Economics Association

AREUEA Membership Meetings - AREUEA Members & Guests

URPE

URPE Women & Non-Binary Caucus Meeting

Event
Saturday, Jan. 7, 2023  4:30 PM - 5:30 PM (CST)
J.W. Marriott New Orleans, Ile de France I
Hosted By: Union for Radical Political Economics

Elsevier

Journal of Econometrics 50th Anniversary Reception

Event
Saturday, Jan. 7, 2023  4:30 PM - 6:30 PM (CST)
Hilton Riverside, Jackson
Hosted By: Elsevier

4:40 PM

AEA

AEA Awards Ceremony and Presidential Address

Session/Event
Saturday, Jan. 7, 2023  4:40 PM - 6:00 PM (CST)
Hilton Riverside, Grand Ballroom B & C
Hosted By: American Economic Association
Presiding: Susan Athey, Stanford University

Speaker(s)
Christina Romer, University of California-Berkeley
Topic: The Narrative Approach to Macroeconomic Identification

5:00 PM

NEA

NEA Business Meeting

Event
**AFEE Presidential Address**

Session/Event

- **Date:** Saturday, Jan. 7, 2023
- **Time:** 5:15 PM - 6:30 PM (CST)
- **Location:** J.W. Marriott New Orleans, Rex
- **Hosted By:** Association for Evolutionary Economics

**Speaker(s):**

Mary Wrenn, University of the West of England

**Topic:** Overcoming Optimism and Moving toward Hope

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**Maekyung KAEA Forum**

Event

- **Date:** Saturday, Jan. 7, 2023
- **Time:** 5:30 PM - 6:30 PM (CST)
- **Location:** New Orleans Marriott, Galerie 6
- **Hosted By:** Korea-America Economic Association

**Speaker(s):**

Steven N. Durlauf, University of Chicago

**Topic:** Measuring Intergenerational Mobility

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**URPE Membership Meeting**

Event

- **Date:** Saturday, Jan. 7, 2023
- **Time:** 5:30 PM - 6:30 PM (CST)
- **Location:** J.W. Marriott New Orleans, Orleans
- **Hosted By:** Union for Radical Political Economics

Open meeting for all URPE members to discuss our programs, projects, and next steps. Everyone is welcome!

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**AFA Business Meeting and Presidential Address**

Event

- **Date:** Saturday, Jan. 7, 2023
- **Time:** 5:30 PM - 7:00 PM (CST)
Sheraton New Orleans, Napoleon B & C
Hosted By: American Finance Association

Speaker(s)
Laura Starks, University of Texas

6:00 PM

NEA Presidential Address

Session/Event

Saturday, Jan. 7, 2023  6:00 PM - 6:30 PM (CST)
Hilton Riverside, Camp
Hosted By: National Economic Association
Presiding:
Valerie Wilson, Economic Policy Institute
Angelino Viceisza, Spelman College

AEA

Committee on the Status of LGBTQ+ Individuals in the Economics Profession Cocktail Reception - Open to All

Event

Saturday, Jan. 7, 2023  6:00 PM - 7:30 PM (CST)
Hilton Riverside, Grand Salon A Sec 6
Hosted By: Committee on the Status of LGBTQ+ Individuals in the Economics Profession
The Committee on the Status of LGBTQ+ Individuals in the Economics Profession (CSQIEP) invites all AEA members to a cocktail reception for networking, mentoring, and supporting LGBTQ+ economists. Allies welcome!

ACES

ACES Membership Meeting and Presidential Address

Session/Event

Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
New Orleans Marriott, Preservation Hall Studio 7
Hosted By: Association for Comparative Economic Studies
Presiding: Noam Yuchtman, London School of Economics

Speaker(s)
Noam Yuchtman, London School of Economics

Annual Wine & Cheese Reception for Members and their Guests.

AERE

AERE and Resources for the Future Cocktail Reception
Event

Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
New Orleans Marriott, Galerie 2
Hosted By: Association of Environmental and Resource Economists

Please join Resources for the Future (RFF) and AERE for a Members and Friends Reception. Light hors d’oeuvres and refreshments will be served.

EHA and Clio

Friends of Economic History Reception

Event

Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
New Orleans Marriott, St Charles
Hosted By: Economic History Association and Cliometric Society

Please join us to reminisce about the past with old friends and ponder the future with new acquaintances.

ESA

ESA Reception for Members and Friends

Event

Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
New Orleans Marriott, Riverview I
Hosted By: Economic Science Association

Michigan State University

Michigan State University Alumni Reception

Event

Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
Hilton Riverside, Grand Salon A Sec 3
Hosted By: Michigan State University

MEEA

MEEA Business Meeting

Event

Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
New Orleans Marriott, Iberville
Hosted By: Middle East Economic Association

ODE

ODE Reception

Event (Invitation Only)
Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
New Orleans Marriott, Preservation Hall Studio 3
Hosted By: Omicron Delta Epsilon

Stanford University - Department of Economics

Stanford University Reception
Event

Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
Hilton Riverside, Fulton
Hosted By: Stanford University - Department of Economics

CES

CES Business Meeting and Reception
Event

Saturday, Jan. 7, 2023  6:00 PM - 8:00 PM (CST)
New Orleans Marriott, Preservation Hall Studio 10
Hosted By: The Chinese Economists Society

6:30 PM

ASHEcon & iHEA

ASHEcon & IHEA Happy Hour
Event

Saturday, Jan. 7, 2023  6:30 PM - 7:30 PM (CST)
New Orleans Marriott, Lafayette/Napoleon
Hosted By: American Society of Health Economists and International Health Economics Association

This is a happy hour for ASHEcon and iHEA members.

AIEFS

AIEFS Reception for Friends
Event

Saturday, Jan. 7, 2023  6:30 PM - 8:00 PM (CST)
New Orleans Marriott, Balcony K
Hosted By: Association of Indian Economic and Financial Studies

AEA

CSMGEp, AERIP, ASHE, NEA Cocktail Reception
Event

Saturday, Jan. 7, 2023  6:30 PM - 8:30 PM (CST)
Hilton Riverside, Quarterdeck A-B

UCSD

University of California-San Diego Economics Dept Reception
Event
Saturday, Jan. 7, 2023  6:30 PM - 8:30 PM (CST)
Hilton Riverside, Canal
Hosted By: University of California San Diego

UMN - Twin Cities

Minnesota Cocktail Reception
Event
Saturday, Jan. 7, 2023  6:30 PM - 8:30 PM (CST)
Hilton Riverside, Grand Salon B Sec 12
Hosted By: University of Minnesota - Twin Cities

KAEA

KAEA Business Meeting and Banquet
Event
Saturday, Jan. 7, 2023  6:30 PM - 9:30 PM (CST)
New Orleans Marriott, Galerie 6
Hosted By: Korea-America Economic Association

Speaker(s)
Steven N. Durlauf, University of Chicago
6:45 PM

AFEE

AFEE Cocktail Reception
Event
Saturday, Jan. 7, 2023  6:45 PM - 8:30 PM (CST)
J.W. Marriott New Orleans, Maurepas
Hosted By: Association for Evolutionary Economics
7:00 PM

AlixPartners
AlixPartners Cocktail Reception
Event (Invitation Only)
Saturday, Jan. 7, 2023  7:00 PM - 9:00 PM (CST)
Hilton Riverside, Grand Salon A Sec 4
Hosted By: AlixPartners

AFEA
AFEA Presidential Address and Business Meeting
Session/Event
Saturday, Jan. 7, 2023  7:00 PM - 9:30 PM (CST)
Hilton Riverside, Chart C
Hosted By: African Finance and Economics Association
Presiding: Jean-Claude Maswana, Ritsumeikan University
Speaker(s)
Boris Houenou, Washington State University
Christian Nsiah, Baldwin Wallace University
Chen Wu, Southeast Missouri State University
Mina Baliamoune-Lutz, University of North Florida
Lucienne Talba, University of Toronto

Sunday, January 8th

7:00 AM
AEA

AEA Poster Session
Poster Session
Sunday, Jan. 8, 2023  7:00 AM - 3:00 PM (CST)
Hilton Riverside, Grand Salon Interior Hallway & The District
Hosted By: American Economic Association

KAEA

KAEA Policy Forum
Event
Sunday, Jan. 8, 2023  7:00 AM - 10:00 AM (CST)
New Orleans Marriott, Galerie 5
Hosted By: Korea-America Economic Association

7:30 AM
ASSA Affiliated Journals

ASSA Affiliated Journals Annual Editors Breakfast Meeting
Event (Invitation Only)

Sunday, Jan. 8, 2023  7:30 AM - 9:00 AM (CST)
Hilton Riverside, Quarterdeck C
Hosted By: ASSA Affiliated Journals

8:00 AM

AEA

AEA Small Group Breakfast for URM Scholars

Event (Invitation Only)

Sunday, Jan. 8, 2023  8:00 AM - 9:00 AM (CST)
Hilton Riverside, Cambridge
Hosted By: Committee on the Status of Minority Groups in the Economics Profession

Consumer Credit and Alternative Finance

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon D Sec 21
Hosted By: American Economic Association
Chair: Matthew Harding, University of California-Irvine

JEL Classifications
G5 - Household Finance

The New World of Digital Installment Credit
Michaela Pagel, Columbia University
Sharada Sridhar, Columbia University

A Repeated Durations Approach to Heterogeneity in Debt Cycles
Matthew Harding, University of California-Irvine
Carlos Lamarche, University of Kentucky

Do Loan Default Risks Change during Stress Periods? P2P Lending during COVID-19
P. Raghavendra Rau, University of Cambridge
Adam Shuaib, University of Cambridge

The Last Mile of Monetary Policy: Consumer Inattention, Disclosures, and the Refinancing Channel
Shane Byrne, Central Bank of Ireland and Trinity College Dublin
Kenneth Devine, Central Bank of Ireland
Michael King, Trinity College Dublin
Yvonne McCarthy, Central Bank of Ireland
Christopher Palmer, Massachusetts Institute of Technology, NBER, and JJPAL

Discussant(s)
Erica Xuewei Jiang, University of Southern California
Giacomo De Giorgi, University of Geneva
CSWEP Open Meeting Space

Event

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Jefferson Ballroom
Hosted By: Committee on the Status of Women in the Economics Profession

All are welcome to use this space to meet with colleagues or enjoy a quiet moment. Also, stop by for information on CSWEP programming and free copies of CSWEP News.

Disruptions of Global Supply Chains

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Royal
Hosted By: American Economic Association
Chair: Laura Alfaro, Harvard Business School

JEL Classifications
F1 - Trade
F4 - Macroeconomic Aspects of International Trade and Finance

Port Competition and World Trade
Giulia Brancaccio, New York University
Myrto Kalouptsidi, Harvard University
Theodore Papageorgiou, Boston College

The Dynamics of Supply Chain Disruptions
Costas Arkolakis, Yale University
Federico Huneeus, Central Bank of Chile
Yuhei Miyauchi, Boston University

On the Aggregate Effects of Supply Disruptions
George Alessandria, University of Rochester
Shafaat Yar Khan, World Bank
Armen Khederlarian, University of Connecticut
Carter Mix, Federal Reserve Board
Kim Ruhl, University of Wisconsin-Madison

Discussant(s)
Treb Allen, Dartmouth College
Oleksiy Kryvtsov, Bank of Canada
Meredith Startz, Dartmouth College

Diversity and Economic Education

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
She is Great but not Perfect: Gender Gap in Online Ratings of College Professors
Perihan Saygin, University of Florida
Xi Zhang, University of Florida

Professor Identity and Student Grades
Rey Hernández-Julián, Metropolitan State University of Denver
Christina Peters, Metropolitan State University of Denver

Does Marketing that Targets Prospective Female Economics Majors Improve Diversity?
Kathryn Vasilaky, California Polytechnic State University
Jacqueline Doremus, California Polytechnic State University

Effect of the Jamaica Early Childhood Stimulation Intervention on Labor Market Outcomes at Age 31
Paul Gertler, University of California-Berkeley
James J. Heckman, University of Chicago
Rodrigo Pinto, University of California-Los Angeles
Susan Chang, University of the West Indies
Sally Grantham-McGregor, University College London
Christel Vermeersch, World Bank
Susan Walker, University of The West Indies
Amika Wright, University of the West Indies

Does School Spending Pay for Itself? Long-Run Effects on Personal Income
John Klopfer, University of Hong Kong
Corbin Miller, U.S. Department of the Treasury

The Long-Run Effects of Consequential School Accountability
Jonathan Mansfield, SUNY-Binghamton
David Slichter, SUNY-Binghamton

Budget Hawks on the Board: School Boards, Education Finance, and Student Achievement
Sam Stemper, Harvard University
Emerging Markets: Capital Flows, Monetary and Other Policies

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon B Sec 7 & 10
Hosted By: American Economic Association
Chair: Sebnem Kalemli-Ozcan, University of Maryland

JEL Classifications
F3 - International Finance
F4 - Macroeconomic Aspects of International Trade and Finance

What Drives the Exchange Rate
Oleg Itskhoki, University of California-Los Angeles
Dmitry Mukhin, London School of Economics

Spillovers at the Extremes: The Macroprudential Stance and Vulnerability to the Global Financial Cycle
Anusha Chari, University of North Carolina
Karlye Dilts Stedman, Federal Reserve Bank of Kansas City
Kristin Forbes, Massachusetts Institute of Technology

Preemptive Policies and Risk Off Shocks in Emerging Markets
Mitali Das, International Monetary Fund
Gita Gopinath, International Monetary Fund
Sebnem Kalemli-Ozcan, University of Maryland

The Prudential Use of Capital Controls and Foreign Currency Reserves
Javier Bianchi, Federal Reserve Bank of Minneapolis
Guido Lorenzoni, Northwestern University

Discussant(s)
Ozge Akinci, Federal Reserve Bank of New York
Andres Fernandez, International Monetary Fund
Alessandro Rebucci, Johns Hopkins University
Pierre deLeo, University of Maryland

Firm Responses to Changing Competitive Landscapes

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Canal
Hosted By: American Economic Association
Chair: Tania Babina, Columbia University
Does Antitrust Enforcement Affect Industry Dynamics? Evidence from 40 Years of U.S. Department of Justice Lawsuits
Tania Babina, Columbia University
Simcha Barkai, Boston College
Jessica Jeffers, University of Chicago
Ezra Karger, Federal Reserve Bank of Chicago
Ekaterina Volkova, University of Melbourne

Product Proliferation, Strategic Entry, and the North Dakota Railroad War of 1905
Chad Syverson, University of Chicago

Intellectual Property Protection Lost and Competition: An Examination Using Machine Learning
Utku U. Acikalin, TOBB University
Tolga Caskurlu, University of Amsterdam
Gerard Hoberg, University of Southern California
Gordon Phillips, Dartmouth College and NBER

The Welfare Consequences of Regulating Amazon
German Gutierrez, New York University

Discussant(s)
Thomas Philippon, New York University
Jonathan Vogel, University of California-Los Angeles
Joshua Lerner, Harvard Business School
Leon Andreas Musolff, Microsoft Research

Gender Gaps

Peer Effects and the Gender Gap in Corporate Leadership: Evidence from MBA Students
Francesca Truffa, Northwestern University
Menaka Hampole, Northwestern University
Ashley Wong, Northwestern University

Gender, Occupation Choice, Field of Study, and Labor Market Outcome
Oluwasheyi Oladipo, SUNY-College at Old Westbury
Hyoung Suk Shim, CUNY-College of Staten Island

Gender and the Dynamics of Economics Seminars
Alicia Modestino, Northeastern University
Pascaline Dupas, Stanford University
Muriel Niederle, Stanford University
**The Intangible Gender Gap: An Asset Channel of Inequality**
Carlos Avenancio-León, University of California-San Diego
Leslie Sheng Shen, Federal Reserve Board

**Token Women: Supervisory and Management Boards**
Joanna Tyrowicz, University of Regensburg, FAME|GRAPE and IZA
Siri Terjesen, Florida Atlantic University

**Gender Disparities in STEM Majors and Occupations: The Role of Early Skill Profiles**
Shasha Wang, University of Pennsylvania

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**Gender, Crime and Policing Experiments**

**Paper Session**

📅 Sunday, Jan. 8, 2023  ⏰ 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Jackson
Hosted By: American Economic Association
Chair: Maria Micaela Sviatschi, Princeton University

**JEL Classifications**

D9 - Micro-Based Behavioral Economics
J0 - General

**Sexual Harassment in Public Spaces and Police Patrols: Experimental Evidence from India**
Sofia Amaral, Ifo Institute, Ludwig Maximilian University of Munich, and CESifo
Girija Borker, World Bank
Nathan Fiala, University of Connecticut
Nishith Prakash, University of Connecticut
Maria Micaela Sviatschi, Princeton University

**Policing in Patriarchy: An Experimental Evaluation of Reforms To Improve Police Responsiveness to Women in India**
Sandip Sukhtankar, University of Virginia
Gabrielle Kruks-Wisner, University of Virginia
Akshay Mangla, University of Oxford

**Mano Dura: An Experimental Evaluation of Military Policing in Cali, Colombia**
Robert A. Blair, Brown University
Michael Weintraub, University of Los Andes

**Tackling Sexual Harassment: Experimental Evidence from India**
Karmini Sharma, University of Warwick

**Discussant(s)**

Daniel Keniston, Louisiana State University
Jacob Shapiro, Princeton University
Thiemo Fetzer, University of Warwick
Manisha Sha, University of California-Los Angeles
Sarah Khan, Yale University
Gerrymandering

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Commerce
Hosted By: American Economic Association
Chair: Garance Genicot, Georgetown University

JEL Classifications
D7 - Analysis of Collective Decision-Making

Political Control Over Redistricting and the Partisan Balance in Congress
Kenneth Coriale, University of Maryland
Ethan Kaplan, University of Maryland
Daniel Kolliner, University of Maryland

The Economics of Partisan Gerrymandering
Anton Kolotilin, University of New South Wales
Alexander Wolitzky, Massachusetts Institute of Technology

Gerrymandering with Swing Voters
Laurent Bouton, Georgetown University
Micael Castanheira, Free University of Brussels
Garance Genicot, Georgetown University
Allison Stashko, University of Utah

Partisan Gerrymandering and Turnout
Daniel B. Jones, University of Pittsburgh
Neil Silveus, University of Pittsburgh
Carly Urban, Montana State University

Discussant(s)
Daniel B. Jones, University of Pittsburgh
Garance Genicot, Georgetown University
Alexander Wolitzky, Massachusetts Institute of Technology
Ethan Kaplan, University of Maryland

Impacts of Curriculum, College, and Vocational Training on Educational Outcomes

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon D Sec 19 & 22
Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession
Chair: Francisca Antman, University of Colorado Boulder

JEL Classifications
I2 - Education and Research Institutions

“I Have Grown Confidence in Me”: Shifting Adolescent Mindsets on Schooling
Jennifer Seager, George Washington University
Sarah Baird, George Washington University  
T.M. Asaduzzaman, World Bank  
Shwetlena Sabarwal, World Bank  
Amita Vyas, George Washington University

**Major Complexity Index and College Skill Production**  
Xiaoxiao Li, Villanova University  
Sebastian Linde, Medical College of Wisconsin  
Hajime Shimao, McGill University

**Vocational Education Training and Entrepreneurship**  
Alina Malkova, Florida Institute of Technology

**Effects of Group Work on Attitudes, Trust, and Performance**  
Fulya Ersoy, Loyola Marymount University  
Graham Beattie, Loyola Marymount University

**Discussant(s)**  
Bryce Millet Steinberg, Brown University  
Laura Ahlstrom, Oklahoma State University  
Celeste K. Carruthers, University of Tennessee  
Tisha Emerson, Baylor University

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**Innovative Assignments in Economics Courses**

**Paper Session**

📅 Sunday, Jan. 8, 2023  
🕒 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Chart C

Hosted By: American Economic Association & Committee on Economic Education

Chair: Emily Marshall, Dickinson College

**JEL Classifications**  
A2 - Economic Education and Teaching of Economics

**Learning from Reflection and Narrative: Using Course Stories in Economics**  
Simon Halliday, University of Bristol

**Test Preparation Services: A Market Analysis Workshop**  
Josh Staveley-O'Carroll, Babson College

**Improving Engagement: A Virtual Escape Room**  
Eren Bilen, Dickinson College

**Beyond the Textbook: Incorporating Current Events in a Student-Driven Framework**  
Amy Guisinger, Lafayette College

**Reverse Quizzes**  
Mario Solis-Garcia, Macalester College

**Discussant(s)**  
Bill Goffe, Pennsylvania State University  
Abdullah Al-Bahrani, Northern Kentucky University  
Marketa Halova Wolfe, Skidmore College
Labor on the Clock: Challenges & Innovations in Measuring Productivity and Time Use

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Chart A
Hosted By: American Economic Association
Chair: Tamara McGavock, Grinnell College

JEL Classifications
O1 - Economic Development
J0 - General

Understanding Rural Households' Time Use in a Developing Setting: Validating a Low-Cost Time Use Module
Erica Field, Duke University
Rohini Pande, Yale University
Simone Schaner, University of Southern California
Elena Stacy, University of California-Berkeley
Charity M. Troyer Moore, Yale University

The Activities and Responsibilities of Parental Childcare: Evidence from the American Time Use Survey
Joo Yeoun Suh, American University
Nancy Folbre, University of Massachusetts Amherst

Nonclassical Measurement Error and Farmers' Response to Information Reveal Behavioral Anomalies
Kibrom Abay, International Food Policy Research Institute
Christopher B. Barrett, Cornell University
Talip Kilic, World Bank
Heather Moylan, World Bank
John Ilukor, World Bank

Calling for Time: Examining Bias in Time Use Measurement using High-frequency Phone Surveys
Tamara McGavock, Grinnell College
Ellen McCullough, University of Georgia
Thomas Woldu Assefa, University of Georgia

Discussant(s)
Carolina Castilla, Colgate University
Tamara McGavock, Grinnell College
Joshua Merfeld, KDI School of Management
Susan Godlonton, Williams College

Macro Econometrics

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Fulton
Hosted By: American Economic Association
Chair: Randall Campbell, Mississippi State University

JEL Classifications
C1 - Econometric and Statistical Methods and Methodology: General

Identifying Instrumental Variables for Causal Inference
Fernando Moreira, University of Edinburgh

A Local Projections Approach to Difference-in-Differences Event Studies
Arindrajit Dube, University of Massachusetts Amherst
Daniele Girardi, University of Massachusetts Amherst
Oscar Jorda, Federal Reserve Bank of San Francisco, University of California-Davis, and CEPR
Alan M. Taylor, University of California-Davis, NBER, and CEPR

Monitoring Financial Stability under Climate Risk
Veronika Stolbova, ETH Zurich

Solving the Life-Cycle Model with Labour Income Uncertainty: Some Implications of Income Volatility for Consumption
Yu-Fu Chen, University of Dundee

Monetary Policy for Conventional Times: What Toolkit for the Future?

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Chart B
Hosted By: American Economic Association
Chair: Huw Pill, Bank of England

JEL Classifications
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit
G1 - Asset Markets and Pricing

House Prices and Negative Nominal Interest Rates
Genevieve Nelson, Danmarks Nationalbank

New Digital Currency (CBDC) Monetary Policy Tool to Stop Inflation Without Causing a Recession
Lawrence C. Marsh, University of Notre Dame

Fintech, Market Power and Monetary Transmission
Vincent Yao, Georgia State University

Quantitative Easing in Conventional Times
Pau Belda i Tortosa, Autonomous University of Barcelona
Luis Rojas, Autonomous University of Barcelona
Eddie Gerba, Bank of England and London School of Economics

Discussant(s)
Alberto Polo, Bank of England
Michael Kumhof, Bank of England
Meryem Duygun, University of Nottingham
Cristiano Cantore, Bank of England
Realized Economic Effects of the Fully Refundable Child Tax Credit

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Quarterdeck A-B
Hosted By: American Economic Association
Chair: Damon Jones, University of Chicago

JEL Classifications
I3 - Welfare, Well-Being, and Poverty

The Short-Term Labor Supply Response to the Expanded Child Tax Credit
Brandon Enriquez, Massachusetts Institute of Technology
Damon Jones, University of Chicago
Ernie Tedeschi, Council of Economic Advisers

The Impact of the Child Tax Credit on Material Hardship
Elizabeth Ananat, Columbia University
Zachary Parolin, Bocconi University
Sophie Collyer, Columbia University
Megan Curran, Columbia University
Christopher Wimer, Columbia University

The 2021 Child Tax Credit: Who Received It and How Did They Spend It?
Nicole Kovski, University of Washington
Katherine Michelmore, University of Michigan
Natasha Pilkauskas, University of Michigan
Luke Shaefer, University of Michigan

Saving the Planet Together: Global Coordination of Climate Policies

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon B Sec 9 & 12
Hosted By: American Economic Association
Chair: Joseph E. Stiglitz, Columbia University

JEL Classifications
Q0 - General
F4 - Macroeconomic Aspects of International Trade and Finance

No Country is an Island: International Cooperation and Climate Change
Massimo Minesso Ferrari, European Central Bank
Maria Sole Pagliari, Bank of France

Economic and Environmental Benefits from International Cooperation on Climate Policies
Jean Chateau, International Monetary Fund
Florence Jaumotte, International Monetary Fund
Gregor Schwerhof, International Monetary Fund

The Economics of Immense Risk, Urgent Action and Radical Change: Towards New Approaches to the Economics of
Surveying During the Covid-era: Lessons on Representativeness, Gender Equity and the Partisan Divide

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 8:00 AM - 10:00 AM (CST)

Hilton Riverside, Magazine

Hosted By: American Economic Association
Chair: Marcella Alsan, Harvard University

JEL Classifications
I1 - Health
C0 - General

The Impact of COVID-19 on Workers’ Expectations, Attitudes, and the Prevalence of Flexible Work Arrangements
Patricia Cortes, Boston University
Gizem Kosar, Federal Reserve Bank of New York
Jessica Pan, National University of Singapore
Basit Zafar, University of Michigan

Deniz Dutz, University of Chicago
Michael Greenstone, University of Chicago
Santiago Lacouture, University of Chicago
Magne Mogstad, University of Chicago
Alexander Torgovitsky, University of Chicago
Winnie van Dijk, Harvard University
Ali Hortacsu, University of Chicago
Azeem M. Shaikh, University of Chicago

Gendered Effects of the COVID-19 Crisis in Sierra Leone
Niccolo Meriggi, International Growth Centre-Sierra Leone
Ahmed Mushfiq Mobarak, Yale University
Maarten Voors, Wageningen University
Madison Levine, Wageningen University
Vasudha Ramakrishna, Yale University

The Health of Democracies during the Pandemic: Results from Longitudinal Cross-Country Surveys
Marcella Alsan, Harvard University
Luca Bragheri, University of Munich
Sarah Eichmeyer, Ludwig Maximilian University of Munich
Joyce Kim, University of Michigan
The Assimilation, Integration and Contributions of Refugees

Paper Session

📅 Sunday, Jan. 8, 2023  🕗 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Camp
Hosted By: American Economic Association
Chair: William Kerr, Harvard University

JEL Classifications
J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers
J0 - General

**Refugees without Assistance: English-Language Attainment and Economic Outcomes in the Early Twentieth Century**
Ran Abramitzky, Stanford University
Leah Boustan, Princeton University
Peter Catron, University of Washington
Dylan Connor, Arizona State University
Rob Voigt, Northwestern University

**Rising from the "Dust": Assimilation of AHA Immigrants from Vietnam into America**
Sari Kerr, Wellesley College
William Kerr, Harvard University
Kendall Smith, London Business School

**Language Training and Refugees' Integration**
Jacob Nielsen Arendt, Rockwool Foundation Research Unit
Iben Bolvig, Danish Center for Social Science Research
Mette Foged, University of Copenhagen
Linea Hasager, University of Copenhagen
Giovanni Peri, University of California-Davis

**The Fiscal Effect of Immigration: Reducing Bias in Influential Estimates**
Michael Clemens, George Mason University

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The Distributional and Social Implications of Stabilization Policy

Paper Session

📅 Sunday, Jan. 8, 2023  🕗 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Kabacoff
Hosted By: American Economic Association
Chair: Alan Auerbach, University of California Berkeley

JEL Classifications
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

**Demand Stimulus as Social Policy**
Consumer Bankruptcy as Aggregate Demand Management
Adrien Auclert, Stanford University
Kurt Mitman, Stockholm University

Monetary Policy, Heterogeneity, and the Housing Channel
Aaron Hedlund, University of Missouri
Fatih Karahan, Federal Reserve Bank of New York
Kurt Mitman, Stockholm University
Serdar Ozkan, University of Toronto

Disaggregated Economic Accounts: Measurement and Implications for Fiscal Policy
Asger Andersen, University of Copenhagen
Emil Toft Hansen, University of Copenhagen
Kilian Huber, University of Chicago
Niels Johannesen, University of Copenhagen
Ludwig Straub, Harvard University

Discussant(s)
Matthew Rognlie, Northwestern University
Kartik Athreya, Federal Reserve Bank of Richmond
Benjamin Keys, University of Pennsylvania
Eric R. Young, University of Virginia

Topics in International Trade

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon C Sec 18
Hosted By: American Economic Association
Chair: Difei Geng, University of Arkansas

JEL Classifications
F2 - International Factor Movements and International Business

Economic Development and Export Growth: The Role of Trade Costs
Michael Olabisi, Michigan State University
Jesse Mora, Occidental College

Trade with Nominal Rigidities: Understanding the Unemployment and Welfare Effects of the China Shock
Mauricio Ulate, Federal Reserve Bank of San Francisco
Jose P. Vasquez, London School of Economics
Andres Rodriguez-Clare, University of California-Berkeley

Trade Policy and the Geography of Global Production
Jan Schymik, University of Mannheim
Harald Fadinger, University of Mannheim and CEPR
Lei Li, University of Mannheim and IZA

Invest in Friends or Foreigners? The Role of Social Connectedness in Foreign Direct Investment
Work-from-Home Implications for Labor Mobility and Real Estate Markets

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 8:00 AM - 10:00 AM (CST)
Hilton Riverside, Grand Salon C Sec 13 & 16
Hosted By: American Economic Association
Chair: Maisy Wong, University of Pennsylvania

JEL Classifications
R0 - General
R1 - General Regional Economics

The Donut Effect of Covid-19 on Cities
Arjun Ramani, The Economist
Nicholas Bloom, Stanford University

Neighborhood Choice After COVID: The Role of Rents, Amenities, and Work-From-Home
Fernando Ferreira, University of Pennsylvania
Maisy Wong, University of Pennsylvania

Work From Home and the Office Real Estate Apocalypse
Arpit Gupta, New York University
Vrinda Mittal, Columbia University
Stijn Van Nieuwerburgh, Columbia University

Work-from-Home Technology Boon and its Consequences
Morris A. Davis, Rutgers University
Andra Ghent, University of Utah
Jesse Gregory, University of Wisconsin-Madison

ASHE

ASHE Mid-career Mentoring Breakfast
Event (Invitation Only)
📅 Sunday, Jan. 8, 2023 🕒 8:00 AM - 9:30 AM (CST)
Hilton Riverside, Grand Salon D Sec 24
Hosted By: American Society of Hispanic Economists

AFA

Advances in Fixed Income
Paper Session
Sheraton New Orleans, Napoleon A  
Hosted By: American Finance Association  
Chair: Anna Cieslak, Duke University  

JEL Classifications  
G1 - Asset Markets and Pricing  

**Frictional Intermediation, Inventory Hedging, and the Rise of Portfolio Trading in the Corporate Bond Market**  
Jessica Li, University of Chicago  

**Demand-Supply Imbalance Risk and Long-Term Swap Spreads**  
Samuel Hanson, Harvard University  
Aytek Malkhozov, Federal Reserve Board  
Gyuri Venter, University of Warwick  

**Duration-Based Valuation of Corporate Bonds**  
Michael Schwert, University of Pennsylvania  
Jules van Binsbergen, University of Pennsylvania  

**Measuring Corporate Bond Market Dislocations**  
Nina Boyarchenko, Federal Reserve Bank of New York  
Richard Crump, Federal Reserve Bank of New York  
Anna Kovner, Federal Reserve Bank of New York  
Or Shachar, Federal Reserve Bank of New York  

**Discussant(s)**  
Zhaogang Song, Johns Hopkins University  
Urban Jermann, University of Pennsylvania  
Yoshio Nozawa, University of Toronto  
Jennie Bai, Georgetown University  

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**AFA Nominating Committee**  
Event (Invitation Only)  

Sunday, Jan. 8, 2023  
Sheraton New Orleans, Edgewood AB  
Hosted By: American Finance Association  

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**Asset Pricing: Return Dynamics**  
Paper Session  

Sunday, Jan. 8, 2023  
Sheraton New Orleans, Maurepas  
Hosted By: American Finance Association  
Chair: Svetlana Bryzgalova, London Business School  

JEL Classifications
G1 - Asset Markets and Pricing

A Stock Return Decomposition Using Observables
Benjamin Knox, Federal Reserve Board
Annette Vissing-Jørgensen, Federal Reserve Board

What Moves Equity Markets? A Term Structure Decomposition for Stock Returns
Andrei Goncalves, Ohio State University

Famous Firms, Earnings Clusters, and the Stock Market
Yixin Chen, University of Rochester
Randolph Cohen, Massachusetts Institute of Technology
Zixuan Wang, HAP Capital

Main Street's Pain, Wall Street's Gain
Nancy Xu, Boston College
Yang You, University of Hong Kong

Discussant(s)
Ian Martin, London School of Economics
Niels Gormsen, University of Chicago
Christopher Hrdlicka, University of Washington
Gill Segal, University of North Carolina-Chapel Hill

Corporate Finance: Behavioral

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Borgne
Hosted By: American Finance Association
Chair: David Alexandre Sraer, University of California-Berkeley

JEL Classifications
G3 - Corporate Finance and Governance

Contracting with a Present-Biased Agent: Sannikov Meets Laibson
Alejandro Rivera, University of Texas-Dallas

Managing Mental Accounts: Payment Cards and Consumption Expenditures
Michael Gelman, University of Delaware
Nikolai Roussanov, University of Pennsylvania

Trust and Contracts: Empirical Evidence
Francesco D'Acunto, Georgetown University
Jin Xie, Peking University
Jiaquan Yao, Jinan University

Can Social Media Inform Corporate Decisions? Evidence from Merger Withdrawals
J. Anthony Cookson, University of Colorado Boulder
Marina Niessner, University of Pennsylvania
Christoph Schiller, Arizona State University

Discussant(s)
Corporate Finance: Capital Structure

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Rhythms II
Hosted By: American Finance Association
Chair: Diego Garcia, University of Colorado Boulder

JEL Classifications
G3 - Corporate Finance and Governance

Optimal Time-Consistent Debt Policies
Andrey Malenko, University of Michigan
Anton Tsoy, University of Toronto

The Corporate Calendar and the Timing of Share Repurchases and Equity Compensation
Ingolf Dittmann, Erasmus University Rotterdam
Amy Yazhu Li, Erasmus University Rotterdam
Stefan Obernberger, Erasmus University Rotterdam
Jiaqi Zheng, Oxford University

Leverage Dynamics under Costly Equity Issuance
Patrick Bolton, Columbia University
Neng Wang, Columbia University
Jinqiang Yang, Shanghai University of Finance and Economics

Share Issues versus Share Repurchases
Philip Bond, University of Washington
Yue Yuan, Tsinghua University
Hongda Zhong, London School of Economics

Discussant(s)
Chao Ying, Chinese University of Hong Kong
Alice Bonaime, University of Arizona
Thomas Geelen, Copenhagen Business School
Anjan Thakor, Washington University-St. Louis

Financial Intermediation: FinTech-Bank Competition on Small Business Loans

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Rhythms I
Hosted By: American Finance Association
Chair: Zhiguo He, University of Chicago
JEL Classifications
G2 - Financial Institutions and Services

The Impact of Fintech Lending on Credit Access for U.S. Small Businesses
Giulio Cornelli, Bank for International Settlements
Jon Frost, Bank for International Settlements
Leonardo Gambacorta, Bank for International Settlements
Julapa Jagtiani, Federal Reserve Bank of Philadelphia

Can Open Banking Substitute Credit Bureaus?
Kumar Rishabh, University of Basel

The Big Tech Lending Model
Wei Xiong, Princeton University
Guangli Lu, Chinese University of Hong Kong-Shenzhen
Lei Liu, Chinese Academy of Social Sciences

The Role of FinTechs in Small Business Lending
Paul Beaumont, McGill University
Huan Tang, London School of Economics
Eric Vansteenberghe, Paris School of Economics

Discussant(s)
Yao Zeng, University of Pennsylvania
Jing Huang, University of Chicago
Greg Buchak, Stanford University
Yueran Ma, University of Chicago

Monetary Policy: Inflation, Bubbles and Financial Stability
Paper Session

Monetary Policy Uncertainty and Asset Price Bubbles
Ulas Alkan, Arizona State University
Sreedhar Bharath, Arizona State University

Measuring Firm-Level Inflation Exposure: A Deep Learning Approach
Sudheer Chava, Georgia Institute of Technology
Wendi Du, Georgia Institute of Technology
Agam Shah, Georgia Institute of Technology
Linghang Zeng, Babson College

Whatever It Takes? The Impact of Conditional Policy Promises
Valentin Haddad, University of California-Los Angeles
Alan Moreira, University of Rochester
Tyler Muir, University of California-Los Angeles
Financial Vulnerability and Monetary Policy
Tobias Adrian, International Monetary Fund
Fernando Duarte, Brown University

Discussant(s)
Carolin Pflueger, University of Chicago
Michael Weber, University of Chicago
Kerry Siani, Massachusetts Institute of Technology
Olivier Wang, New York University

AREUEA

Climate Risk

Paper Session

📅 Sunday, Jan. 8, 2023  ⏰ 8:00 AM - 10:00 AM (CST)
Sheraton New Orleans, Bayside B
Hosted By: American Real Estate and Urban Economics Association
Chair: Nancy Wallace, University of California-Berkeley

JEL Classifications
R1 - General Regional Economics

Adverse Selection and Climate Risk
Michael Lacour-Little, Fannie Mae
Andrey Pavlov, Simon Fraser University
Susan M. Wachter, University of Pennsylvania

Natural Disasters, Regional Economic Structure, and Commercial Real Estate
Shaun Alexander Bond, University of Queensland
Shawn McCoy, University of Nevada-Las Vegas
Ian McDonough, University of Nevada-Las Vegas

Climate Risk and Commercial Mortgage Delinquency
Rogier Holtermans, University of Guelph
Matthew Kahn, University of Southern California and NBER
Nils Kok, Maastricht University

Firm Mobility and Hurricanes
Rushaine Goulbourne, Brookings Institution
Amanda Ross, University of Alabama
Amir B. Ferreira Neto, Florida Gulf Coast University

Discussant(s)
Ahyan Panjwani, Yale University
Parinitha Sastry, Massachusetts Institute of Technology
Philip Mulder, University of Pennsylvania
Benjamin Collier, Temple University

Housing Investments

Paper Session
Sheraton New Orleans, Bayside A
Hosted By: American Real Estate and Urban Economics Association
Chair: Liang Peng, Pennsylvania State University

JEL Classifications
R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

Cross-Market Spillovers of Real Estate Speculation
Maggie Rong Hu, Chinese University of Hong Kong
Wayne Xinwei Wan, University of Cambridge
Ke Xu, University of Hong Kong

Betting on Homes
Marcel Fischer, University of Konstanz and Copenhagen Business School
Roland Fuess, University of St. Gallen
Daniel Ruf, Goethe University-Frankfurt
Simon Stehle, University of Konstanz

Learning to Invest in Residential Real Property
Darren K. Hayunga, University of Georgia
Henry Munneke, University of Georgia

Tobin Tax Policy, Housing Speculation, and Property Market Dynamics
Sumit Agarwal, National University of Singapore
Kwong Wing Chau, University of Hong Kong
Maggie Rong Hu, Chinese University of Hong Kong
Wayne Xinwei Wan, University of Cambridge

Discussant(s)
Liang Peng, Pennsylvania State University
Lily Shen, Clemson University
Eva Steiner, Pennsylvania State University
Thao Le, Georgia State University

ARIA
Insurance Economics
Paper Session

Climate Risk Information and Homeowners’ Insurance Premium Rates
Chia-Chun Chiang, University of Texas-El Paso
Zifeng Feng, University of Texas-El Paso

Investor-Driven Corporate Finance: Evidence from Insurance Markets
Christian Kubitza, European Central Bank

When Health Insurers Are Not Insuring: Administrative Services Only Business and Its Role in the U.S. Private Health Insurance Market
Amanda Cook, Bowling Green State University
Tice Sirmans, Illinois State University

Fundamentally Reforming the Public DI System: Evidence from German Notch Cohorts
Nicolas Robert Ziebarth, Cornell University
Johannes Geyer, German Institute for Economic Research
Bjoern Fischer, ZEW Mannheim

Discussant(s)
Charles M. Nyce, Florida State University
Borghan N. Narajabad, Federal Reserve Board
Stuart Craig, Yale University
David McCarthy, University of Georgia

ACES

Distance, State Capacity, and Development
Paper Session

Sunday, Jan. 8, 2023 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 2
Hosted By: Association for Comparative Economic Studies
Chair: Quoc-Anh Do, Northwestern University

JEL Classifications
P0 - General
R0 - General

State Capacity and Unequal Public Good Provision: Evidence from District Splitting in India and Indonesia
Filipe Campante, Johns Hopkins University
Samuel Bazzi, University of California-San Diego
Quoc-Anh Do, Monash University
Radhika Goyal, University of California-San Diego
Matthew Gudgeon, U.S. Military Academy
Karthik Muralidharan, University of California-San Diego

The Political Geography of Cities
Paul Schaudt, University of St. Gallen
Richard Bluhm, Leibniz University
Christian Lessman, Technische University Dresden

Development via Administrative Redistricting: Evidence from Brazil
Ricardo Dahis, Pontifical Catholic University of Rio de Janeiro
Christiane Szerman, Princeton University

Cultural Distance and Ethnic Civil Conflict
Eleonora Guarnieri, University of Exeter

Discussant(s)
Paul Schaudt, University of St. Gallen
Ricardo Dahis, PUC-Rio
AFEE

Institutional Answers to the Uncertainties of Societal Transition

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
J.W. Marriott New Orleans, Bacchus
Hosted By: Association for Evolutionary Economics
Chair: Faruk Ulgen, University of Grenoble Alpes-France

JEL Classifications
B5 - Current Heterodox Approaches
P5 - Comparative Economic Systems

Labor Relations in a Post-COVID Economy: The Great Resignation through the Lens of Institutional Adjustment
Avraham Baranes, Elmhurst University
Lawrence Brown, Elmhurst University

Rethinking Development Financing: A Framework for Alternative IFIs
Gaëlle Despierre Corporon, University of Grenoble Alpes-France

Climate Action, Institutional Investors and Just Transition
Alicia Girón, Economic Research Institute and Autonomous Technological Institute of Mexico
Antonina Ivanova, Autonomous University of Baja California Sur

Greening Monetary Policy: CBDCs to the Rescue?
Susan Schroeder, University of Sydney, Wolfson College, and University of Cambridge

An Institutional Framework for a Sustainable Economic Transition
Faruk Ulgen, University of Grenoble Alpes-France
Lyubov Klapkiv, Maria Curie-Skłodowska University

Minsky Meets Kapp: A Post-Keynesian Institutionalist Approach to Addressing Climate Change
Charles Whalen, University at Buffalo

ASE

Reflections on Gendered Structural and Normative Constraints

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
J.W. Marriott New Orleans, Endymion
Hosted By: Association for Social Economics
Chair:
Ariane Agunsoye, University of London
Iris Buder, Idaho State University

JEL Classifications
J1 - Demographic Economics
D6 - Welfare Economics
For Whom Does One Toil? Time Use Differentials, Social Reproduction, & Occupational Prestige: Evidence from the American Time Use Survey
Iris Buder, Idaho State University

‘I Had to Take Control’: Gendered Pension Strategies in the UK
Ariane Agunsoye, University of London

Odile Mackett, University of the Witwatersrand

AERE

Energy and Environmental Innovation

Paper Session

Sunday, Jan. 8, 2023 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Galerie 1
Hosted By: Association of Environmental and Resource Economists
Chair: Kevin Bryan, University of Toronto

JEL Classifications
Q5 - Environmental Economics
Q4 - Energy

Strategic Innovation and Lobbying in Response to Regulatory Uncertainty
Andy Hultgren, University of Illinois-Urbana-Champaign

The Private Value of Clean Energy Innovation
Ralf Martin, Imperial College London
Dennis Verhoeven, KU Leuven

How Do (Green) Innovators Respond to Climate Change Scenarios? Evidence from a Field Experiment
Jorge Guzman, Columbia University
Jean Jochyun Oh, Columbia University
Ananya Sen, Carnegie Mellon University

Producing and Steering Inventors
Jacquelyn Pless, Massachusetts Institute of Technology
Eugenie Dugoua, London School of Economics
Todd Gerarden, Cornell University
Kyle Myers, Harvard Business School

Discussant(s)
Jennifer Kao, University of California-Los Angeles
Reinhilde Veugelers, KU Leuven
Jeff Shrader, Columbia University
Kevin Bryan, University of Toronto

CEANA

New Theories on Liquidity and Regulation

Paper Session

Sunday, Jan. 8, 2023 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 9
Hosted By: Chinese Economic Association in North America & American Economic Association
Chair: Russell Tsz-Nga Wong, Federal Reserve Bank of Richmond

JEL Classifications
E4 - Money and Interest Rates
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

A Model of Retail Banking and the Deposits Channel of Monetary Policy
Michael Choi, University of California-Irvine
Guillaume Rocheteau, University of California-Irvine

Corrective Regulation with Imperfect Instruments
Eduardo Dávila, Yale University
Ansgar Walther, Imperial College London

Disintermediating the Federal Funds Market
Russell Tsz-Nga Wong, Federal Reserve Bank of Richmond
Mengbo Zhang, Shanghai University of Finance and Economics

Sequential Search For Corporate Bonds
Mahyar Kargar, University of Illinois-Urbana-Champaign
Benjamin R. Lester, Federal Reserve Bank of Philadelphia
Sebastien Plante, University of Wisconsin-Madison
Pierre-Olivier Weill, University of California-Los Angeles, NBER and CEPR

Discussant(s)
Briana Chang, University of Wisconsin
John Kuong, INSEAD
Semih Uslu, Johns Hopkins University
Chien-Chiang Wang, National Taiwan University

CS

Cohorts and Culture in the Long Run

Paper Session
📅 Sunday, Jan. 8, 2023 🕒 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 3
Hosted By: Cliometric Society
Chairs:
Jennifer Withrow, U.S. Census Bureau
Elisabeth Perlman, U.S. Census Bureau

JEL Classifications

Disruptive Effects of Natural Disasters: The 1906 San Francisco Fire
Hanna Schwank, Boston University

The Roots of the Modern American Presidential Campaign
Laura Salisbury, York University
Francisco Pino, University of Chile
Media and Assimilation: Evidence from the Golden Age of Radio  
Gianluca Russo, Pompeu Fabra University

Crises and Intergenerational Mobility  
Pawel Janas, California Institute of Technology

Discussant(s)  
Randall Walsh, University of Pittsburgh  
Vasiliki Fouka, Stanford University  
Tianyi Wang, University of Toronto  
Michael Andrews, University of Maryland Baltimore County

ES

Behavioral Economics

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Trafalgar
Hosted By: Econometric Society  
Chair: Michael Thaler, Princeton University

JEL Classifications
D1 - Household Behavior and Family Economics  
D8 - Information, Knowledge, and Uncertainty

Narrative Premiums in Policy Persuasion  
Keisuke Kawata, University of Tokyo  
Kenneth Mori McElwain, University of Tokyo  
Masaki Nakabayashi, University of Tokyo

The Supply of Motivated Beliefs  
Michael Thaler, Princeton University

Persuading an Audience: Testing Information Design in the Laboratory  
Andreas Ziegler, University of Amsterdam

An Approach to Testing Reference Points  
Alex Rees-Jones, University of Pennsylvania  
Ao Wang, University of California-Berkeley

Data and Market Design

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Chequers
Hosted By: Econometric Society  
Chair: Marzena Joanna Rostek, University of Wisconsin-Madison

JEL Classifications
D47 - Market Design
D44 - Auctions

Is Selling Complete Information (Approximately) Optimal?
Dirk Bergemann, Yale University

Artificial Intelligence and Auction Design
Martino Banchio, Stanford University
Andy Skrzypacz, Stanford University

Fair Prediction with Endogenous Behavior
Christopher Jung, University of Pennsylvania
Sampath Kannan, University of Pennsylvania
Changhwa Lee, University of Pennsylvania
Mallesh M. Pai, Rice University
Aaron Roth, University of Pennsylvania
Rakesh Vohra, University of Pennsylvania

Robustly Optimal Mechanisms for Selling Multiple Goods
Yeon-Koo Che, Columbia University
Weijie Zhong, Stanford University

Discussant(s)
Jacopo Perego, Columbia University
Annie Liang, Northwestern University
Max Kasy, University of Oxford
Modibo Camara, Northwestern University

Information - Growth and Fluctuations

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Eglington Winton
Hosted By: Econometric Society
Chair: Guillermo L. Ordonez, University of Pennsylvania

JEL Classifications
E32 - Business Fluctuations; Cycles
O40 - General

Trading for Bailouts
Toni Ahnert, European Central Bank and CEPR
Caio Machado, Pontifical Catholic University of Chile
Ana Elisa Pereira, University of Los Andes

Geographical Expansion in US Banking: A Structural Evaluation
Juan Morelli, Federal Reserve Board
Matias Moretti, New York University
Vaidyanathan Venkateswaran, New York University

Price Informativeness and Business Cycle Misallocation
Gorkem Bostanci, University of British Columbia
Guillermo L. Ordonez, University of Pennsylvania
A Model of the Data Economy
Maryam Farboodi, Massachusetts Institute of Technology
Laura Veldkamp, Columbia University

Labor Markets in Low-Income Countries

Paper Session

📅 Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Norwich
Hosted By: Econometric Society
Chair: Melanie Morten, Stanford University

JEL Classifications
O1 - Economic Development
J1 - Demographic Economics

The Social Tax: Redistributive Pressure and Labor Supply
Eliana Carranza, World Bank
Aletheia Donald, World Bank
Florian Grosset, Columbia University
Supreet Kaur, University of California-Berkeley and NBER

Urban Public Works in Spatial Equilibrium: Experimental Evidence from Ethiopia
Simon David Franklin, Queen Mary University of London
Clement Imbert, University of Warwick
Girum Abebe, World Bank
Carolina Mejia-Mantilla, World Bank

Unpacking Neighborhood Effects: Experimental Evidence from a Large Scale Housing Program in Brazil
Gabriel Ulyssea, University College London

Structural Transformation, Production Shocks, and Labor Allocation
Arjunan Subramanian, University of Glasgow

Sensitivity Analysis

Paper Session

📅 Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)

Hilton Riverside, Durham
Hosted By: Econometric Society
Chair: Timothy Christensen, New York University

JEL Classifications
C10 - General
C54 - Quantitative Policy Modeling

Discordant Relaxations of Misspecified Models
Desire Kedagni, Iowa State University
Lixiong Li, Johns Hopkins University
Included and Excluded Instruments in Structural Estimation
Isaiah Andrews, Harvard University
Nano Barahona, University of California-Berkeley
Matthew Gentzkow, Stanford University
Ashesh Rambachan, Harvard University
Jesse Shapiro, Harvard University

Assessing Sensitivity to Omitted Variables
Matthew A. Masten, Duke University
Alexandre Poirier, Georgetown University

Quantile Treatment Effects with Multiple Instrumental Variables
Sukjin Han, University of Bristol
Haiqing Xu, University of Texas

Field Experimental Evidence on Determinants of Gender Diversity Supply
Paper Session
Sunday, Jan. 8, 2023 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 7
Hosted By: Economic Science Association
Chairs:
Andreas Leibbrandt, Monash University
Lata Gangadharan, Monash University

JEL Classifications
C9 - Design of Experiments
J7 - Labor Discrimination

Breaking Gender Barriers: Experimental Evidence on Men in Pink-Collar Jobs
Alexia Delfino, Bocconi University

Does AI-Assisted Recruiting Encourage or Discourage Female Job-Seekers in Male-Dominated Industries? Evidence from a Natural Field Experiment on Job Entry Decisions
Mallory Avery, Monash University
Andreas Leibbrandt, Monash University
Joseph Vecci, University of Gothenburg

Rejection Communication and Women’s Job-Search Persistence
Sofia Bapna, University of Minnesota
Alan Benson, University of Minnesota
Russell Funk, University of Minnesota

Workplace Attributes and Women’s Labor Supply Decisions: Evidence from a Randomized Experiment
Niveditha Subramanian, Bates College

Affirmative Action and Application Strategies: Evidence from Field Experiments in Colombia
Ritwek Banerjee, Indian Institute of Management Bangalore
Marcela Ibanez, University of Gottingen
Gerhard Rienen, Heinrich Heine University Düsseldorf
Soham Sahoo, Indian Institute of Management Bangalore
Discussant(s)
Ingrid Haegele, University of California-Berkeley
Edwin Ip, University of Exeter
Olga Stoddard, Brigham Young University
Danila Serra, Texas A&M University
Joseph Vecci, University of Gothenburg

HERO
Economics of Risky Behaviors
Paper Session
Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 1
Hosted By: Health Economics Research Organization
Chair: John Cawley, Cornell University

JEL Classifications
I1 - Health
Declining Trend in Cigarette Smoking Among U.S. Adults Over 2008-2018: A Decomposition Analysis
Nigar Nargis, American Cancer Society

Slow Traffic, Fast Food: The Effects of Time Lost on Food Store Choice
Panka Bencsik, University of Chicago

Does a Spoonful of Sugar Levy Help the Calories Go Down? An Analysis of the UK Soft Drinks Industry Levy
Markus Gehrsitz, University of Strathclyde

LERA
LERA Best Papers IV: The Changing Geography and Nature of Work
Paper Session
Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
Hilton Riverside, Bridge
Hosted By: Labor and Employment Relations Association
Chair: Brian W. Sloboda, University of Maryland Global Campus and Department of Labor

JEL Classifications
J0 - General
Move in and Get Paid? The Welfare Consequences of Remote Worker Relocation Programs
Hoyoung Yoo, University of Wisconsin-Madison

Human Capital Externalities and the Geographic Variation in Returns to Experience
Junjie Guo, University of Wisconsin-Madison

Working from Home, Organizational Monitoring, and Individual Outcomes
Kevin Wynne, University of Baltimore
Ting Zhang, University of Baltimore
Revisiting U.S. Wage Inequality at the Bottom 50%
Oren Danieli, Tel Aviv University

Discussant(s)
Alison Braley-Rattai, Brock University
Kyongji Han, Baylor University
Yang Jiao, Young Harris College
Andrew Weaver, University of Illinois-Urbana-Champaign

Occupational Licensing and Public Policies
Paper Session

Date: Sunday, Jan. 8, 2023  Time: 8:00 AM - 10:00 AM (CST)
Location: Hilton Riverside, Steering
Hosted By: Labor and Employment Relations Association
Chair: Rebecca Allensworth, Vanderbilt University

JEL Classifications
J4 - Particular Labor Markets

The Origins and Evolution of Occupational Licensing in the United States
Nicholas Carollo, Federal Reserve Board
Jason Hicks, University of Victoria
Andrew Karch, University of Minnesota
Morris M. Kleiner, University of Minnesota

Racial Disparities in Occupational Licensing
Ryan Nunn, Federal Reserve Bank of Minneapolis
Tyler Boesch, Federal Reserve Bank of Minneapolis
Katherine Lim, Federal Reserve Bank of Minneapolis

New Evidence on Occupational Licensing Reform on the Earnings and Labor Supply of Nurse Practitioners
David Mitchell, Ball State University
Moiz Bhai, University of Arkansas-Little Rock

Labor Market Impacts of Occupational Licensing and Delicensing: New Evidence from China
Mengjie Lyu, University of Illinois-Urbana-Champaign
Tingting Zhang, University of Illinois-Urbana-Champaign
Hua Ye, Sun Yat-sen University

Discussant(s)
Darwyyn Deyo, San Jose State University
Edward Timmons, West Virginia University
Maria Koumenta, Queen Mary University of London
Alicia Plemmons, West Virginia University

LACEA
Channeling Resources to Improve Living Standards in Latin America
Paper Session
**New Orleans Marriott, Preservation Hall Studio 10**

Hosted By: Latin American and Caribbean Economic Association

Chair: Juan Pablo Rud, Royal Holloway, University of London and IFS

**JEL Classifications**

I3 - Welfare, Well-Being, and Poverty

O1 - Economic Development

**Do More School Resources Increase Learning Outcomes? Evidence from an Extended School-Day Reform**

Jorge M. Agüero, University of Connecticut

Marta Favara, University of Oxford

Catherine Porter, Lancaster University

Alan Sánchez, Group of Analysis for Development

**Resource Windfalls and Local Labor Markets: Evidence from Peru**

Antonella Bancalari, University of St. Andrews and IFS

Juan Pablo Rud, Royal Holloway, University of London and IFS

**The Effect of a Conditional Cash Transfer on Child Marriage: Evidence from Mexico**

Dalila Figueiredo, European University Institute

**Forgone Investment amid Conflict: Evidence from Credit Microdata in Colombia**

Nicolas de Roux, University of Los Andes

Luis Roberto Martinez, Harris School of Public Policy and University of Chicago

**Discussant(s)**

Fabiola Alba, Columbia University

Luis Roberto Martinez, University of Chicago

Antonella Bancalari, University of St. Andrews and IFS

Fernando Aragon, Simon Fraser University

**NEA**

**Income, Labor, and Trade in Africa**

**Paper Session**

**Hilton Riverside, Grand Salon A Sec 4**

Hosted By: National Economic Association & African Finance and Economics Association

Chair: Gbadebo Odularu, Virginia Military Institute

**JEL Classifications**

O1 - Economic Development

J0 - General

**Trade and Youth Labor Market Outcomes**

Mina Baliamoune-Lutz, University of North Florida

**Critical Exogenous and Endogenous Constructs for Stimulating SMMEs Efficacy in Rural South Africa: Evidence from Limpopo**

Ishmael Obaekeo Iwara, University of KwaZulu-Natal

Simon Michael Taylor, University of KwaZulu-Natal
COVID-19 versus GFC: A Firm-Level Trade Margins Analysis Using Kenyan Data
Socrates Majune, World Trade Organization
Kemal Türkcan, Akdeniz University

Effects of Cash Transfers on Household Resilience to Climate Shocks in the Arid and Semi Arid Counties of Northern Kenya
Michael Matata, Egerton University
Margaret Ngigi, Egerton University
Hillary Kiplangat Bett, Egerton University

Redressing Senegambian MSMEs Exports to Europe within the ECOWAS-EU Agri-Food Trade Relations
Omar Kanteh, Republic of The Gambia
Gbadebo Odularu, Virginia Military Institute

Discussant(s)
Miesha Williams, Spelman College
Belinda Archibong, Columbia University
Juliet Elu, Morehouse College
Lynda Pickbourn, University of Massachusetts Amherst
Kwabena Gyimah-Brempong, National Science Foundation

Children and Parental Labor Supply

Paper Session
📅 Sunday, Jan. 8, 2023   ⏰ 8:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 4
Hosted By: Society of Government Economists
Chair: Emily Nix, University of Southern California

JEL Classifications
J1 - Demographic Economics
J2 - Demand and Supply of Labor

Childcare Access and its Effects on Child Penalties, Parental Care Time and Quality – Time-Diary Evidence from the UK, Denmark and Korea
Nabanita Datta Gupta, Aarhus University
Kristian Stamp Hedeager, Rockwool Foundation Research Unit
Youngsook Kim, Korean Women's Development Institute
Leslie S. Stratton, Virginia Commonwealth University

Parenthood and Health: Gender Differences in the Impact of a First Birth
Olivia J. Healy, Cornell University
Jennifer A. Heissel, Naval Postgraduate School

Who is Doing the Chores and Childcare in Dual-earner Couples during the COVID-19 Era of Working from Home?
Victoria Vernon, SUNY-Empire State College

Same-Sex Couples and the Child Earnings Penalty
Barbara Downs, U.S. Census Bureau
Lucia Foster, U.S. Census Bureau
Rachel Nesbit, U.S. Census Bureau
Danielle H. Sandler, U.S. Census Bureau
Discussant(s)
Leila Gautham, Leeds University
Kasey Buckles, University of Notre Dame
Misty L. Heggeness, U.S. Census Bureau and University of Maryland
Jessica Brown, University of South Carolina

URPE

Global Capitalism

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
J.W. Marriott New Orleans, Rosalie/St. Claude
Hosted By: Union for Radical Political Economics
Chair: Sergio Cámara-Izquierdo, Metropolitan Autonomous University-Azcapotzalco

JEL Classifications
B5 - Current Heterodox Approaches
F6 - Economic Impacts of Globalization

Corporate Governance Under Financial Control: Shareholder Primacy and (Im)patient Capital of Asset Managers
Albina Gibadullina, University of British Columbia

The Economics of Absolute Surplus Value: Dynamic Effects of Overwork
Gilbert Skillman, Wesleyan University

Output and Employment in the US During the COVID-19 Crisis
Joshua Greenstein, Hobart and William Smith Colleges

The General Law of Capitalist Accumulation and a Labor-Shortage Theory of Cycles
Sergio Cámara-Izquierdo, Metropolitan Autonomous University-Azcapotzalco

New Approaches to Old Topics: Changing Economic Narratives with Theory, Method, and Outreach

Paper Session

Sunday, Jan. 8, 2023  8:00 AM - 10:00 AM (CST)
J.W. Marriott New Orleans, Orleans
Hosted By: Union for Radical Political Economics
Chair: Nina Eichacker, University of Rhode Island

JEL Classifications
B4 - Economic Methodology
B5 - Current Heterodox Approaches

Evolution of the Use of Pluralist Methods in Mainstream and Economic Publishing Over Time in Mainstream versus Heterodox Economics Journals
Nina Eichacker, University of Rhode Island

Interrogating Austerity: An Intersectional Political Economy Perspective: Evidence from the Levy Institute Measure of Economic Well-Being
Katherine Moos, University of Massachusetts Amherst
Climate Economics: What Would Keynes Do About Climate Change?
Mark Paul, Rutgers University

Grounding and Publicizing Inflation in Corporate Power: Methods and Outreach of Radical Ideas
Michael Mitchell, Groundwork Collaborative

**9:00 AM**

CREDO

**CREDO Membership Meeting**
Event

📅 Sunday, Jan. 8, 2023   🕒 9:00 AM - 10:00 AM (CST)
New Orleans Marriott, Preservation Hall Studio 8
Hosted By: Catholic Research Economists Discussion Organization
Presiding: Joseph Kaboski, University of Notre Dame

This will be a brief meet-and-greet following 8 am Sunday Mass at St. Patrick's Church, 724 Camp St., New Orleans, LA, 70130. All are welcome. No need to be a member. CREDO's academic session will follow the meeting (though in a different location) beginning at 10:15 am.

**10:00 AM**

ASHEcon

**ASHEcon Board Meeting**
Event (Invitation Only)

📅 Sunday, Jan. 8, 2023   🕒 10:00 AM - 12:00 PM (CST)
New Orleans Marriott, Galerie 4
Hosted By: American Society of Health Economists

Invite Only

**10:15 AM**

KAEA

**KIEP(Korea Institute for International Economic Policy) - KAEA Forum**
Event

📅 Sunday, Jan. 8, 2023   🕒 10:15 AM - 12:00 PM (CST)
New Orleans Marriott, Preservation Hall Studio 5
Hosted By: Korea-America Economic Association

**Speaker(s)**
Pol Antras, Harvard University
Lorenzo Caliendo, Yale University
Stephen Redding, Princeton University
Peter Schott, Yale University
E Yong Song, Sogang University
Adapting to Natural Hazards in a Changing Climate

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Chart B
Hosted By: American Economic Association
Chair: Joseph Aldy, Harvard University

JEL Classifications
Q5 - Environmental Economics
H0 - General

A Dynamic Approach to Explain Flood Risk Exposure and Household Location Choice
Laura Bakkensen, University of Arizona
Lala Ma, University of Kentucky
Lucija Muehlenbachs, University of Calgary

Flood Risk Mapping: Is There a Blue-Lining Effect?
Carolyn Kousky, University of Pennsylvania
Yanjun (Penny) Liao, Resources for the Future
Joakim Weill, University of California-Davis and Federal Reserve Board

Perilous Flood Risk Assessments
Joakim Weill, University of California-Davis and Federal Reserve Board

Private Benefits from Public Investment in Climate Adaptation and Resilience
Joseph Aldy, Harvard University
Jacob Bradt, Harvard University

Discussant(s)
Christopher Timmins, Duke University
Matthew Kahn, University of Southern California
Katherine Wagner, University of California-Berkeley and University of British Columbia
Judson Boomhower, University of California-San Diego

Blockchain and Mechanism Design

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Camp
Hosted By: American Economic Association
Chairs:
Andrea Canidio, IMT School for Advanced Studies Lucca
Joshua Gans, University of Toronto

JEL Classifications
D8 - Information, Knowledge, and Uncertainty
G2 - Financial Institutions and Services
A Solomonic Solution to Blockchain Front-Running
Joshua Gans, University of Toronto
Richard Holden, University of New South Wales

The Evolution of Blockchain: From Lit to Dark
Agostino Capponi, Columbia University
Ruizhe Jia, Columbia University
Ye Wang, ETH Zürich

Innovative Financial Designs Utilizing Homomorphic Encryption and Multiparty Computation
Robert M. Townsend, Massachusetts Institute of Technology
Nicolas X.Y. Zhang, Massachusetts Institute of Technology

Auctions with Tokens
Andrea Canidio, IMT School for Advanced Studies Lucca

Discussant(s)
Jiasun Li, George Mason University
Andrea Canidio, IMT School for Advanced Studies Lucca
Zhiguo He, University of Chicago
Andreas Park, University of Toronto

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Bosses, Mentors, and Careers

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Grand Salon D Sec 19 & 22
Hosted By: American Economic Association
Chair: Kathryn Shaw, Stanford University

JEL Classifications
M5 - Personnel Economics
J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

Treatment and Selection Effects of Formal Workplace Mentorship Programs
Jason Sandovik, Tulane University
Richard Saouma, Michigan State University
Nathan Seegert, University of Utah
Christopher Stanton, Harvard University

Talent Hoarding in Organizations
Ingrid Haegel, Ludwig Maximilian University of Munich

Potential and the Promotion Gap
Alan Benson, University of Minnesota
Danielle Li, Massachusetts Institute of Technology and NBER
Kelly Shue, Yale University

Superbosses: Managerial Career Effects of Leaders on Assistant Managers
Benjamin Anderson, Colgate University
Wayne A. Grove, Le Moyne College
Crime and Education Policy

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon B Sec 9 & 12
Hosted By: American Economic Association

Discussant(s)
Wayne A. Grove, Le Moyne College
Alan Benson, University of Minnesota
Christopher Stanton, Harvard University
Ingrid Haegele, Ludwig Maximilian University of Munich

Social Costs of Proactive Policing: The Impact of NYC’s Stop and Frisk Program on Educational Attainment
Andrew Bacher-Hicks, Boston University
Elijah De la Campa, Harvard University

Lost Boys? Secondary Education and Crime
Hanna Virtanen, ETLA
Kristina Huttunen, Aalto University
Tuomas Pekkarinen, VATT Institute for Economic Research
Roope Uusitalo, VATT Institute for Economic Research

Long-Term Spillover Effects of Violence: Evidence from High-Stakes Exams
Maria Padilla-Romo, University of Tennessee-Knoxville
Cecilia Peluffo, University of Florida

Crime and Basic Skills
Stephen Machin, London School of Economics
Sandra McNally, CEP, London School of Economics, and University of Surrey
Matteo Sandi, CEP and London School of Economics

Discussant(s)
Jennifer Doleac, Texas A&M University
Emily Owens, University of California-Irvine
Laura Jaitman, World Bank
Susan Dynarski, Harvard University

Distributional Effects of Taxation and Public Expenditures

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Econometrics Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon A Sec 3
Hosted By: American Economic Association
Chair: Augustine Denteh, Tulane University

JEL Classifications
C1 - Econometric and Statistical Methods and Methodology: General

Inference in Direct Multi-Step and Long Horizon Forecasting Regressions
Asad Dossani, Colorado State University

Double-Robust Two-Way-Fixed-Effects Regression For Panel Data
Dmitry Arkhangelsky, Center for Monetary and Financial Studies
Guido Imbens, Stanford University
Lihua Lei, Stanford University
Xiaoman Luo, University of California-Davis

Finite Sample Inference in Incomplete Models
Lixiong Li, Johns Hopkins University
Macroeconomic Predictions Using Payments Data and Machine Learning
Ajit Desai, Bank of Canada
James Chapman, Bank of Canada

Finite-State Markov-Chain Approximations: A Hidden Markov Approach
Eva Janssens, University of Amsterdam
Sean McCrary, University of Pennsylvania

Governance and Sustainability

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Chart A
Hosted By: American Economic Association
Chair: Marcin Kacperczyk, Imperial College London

JEL Classifications
Q5 - Environmental Economics
G3 - Corporate Finance and Governance

Firm Commitments
Patrick Bolton, Imperial College London
Marcin Kacperczyk, Imperial College London

The Governance of Non-Profits and their Social Impact: Evidence from a Randomized Program in Healthcare in the Democratic Republic of Congo
Anicet Fangwa, HEC Paris
Caroline Flammer, Columbia University
Marieke Huysentruyt, HEC Paris
Bertrand Quelin, HEC Paris

Coordinated Engagements
Elroy Dimson, University of Cambridge
Oğuzhan Karakaş, University of Cambridge
Xi Li, London School of Economics

Trends, Determinants, and Effects of ESG-linked Pay around the World
Sonali Hazarika, CUNY-Baruch College
Aditya Kashikar, University of Massachusetts-Boston
Lin Peng, CUNY-Baruch College and University of Cambridge
Ailsa Röell, Imperial College London
Shen Yao, CUNY-Baruch College

Discussant(s)
Rui Albuquerque, Boston College
David Levine, University of California-Berkeley
Stephen Horan, University of North Carolina-Wilmington
Pedro Matos, University of Virginia
Hiring Difficulties, Recruitment Intensity, and the Dynamics of Vacancy

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Chart C
Hosted By: American Economic Association
Chair: Thomas Le Barbanchon, Bocconi University

JEL Classifications
J0 - General

Do Online Job Postings Capture Job Vacancies? An Analysis of Matched Online Postings and Vacancy Survey Data
Lisa Kahn, University of Rochester
Andreas I. Mueller, University of Texas-Austin

Hiring Difficulties and Firms’ Growth
Thomas Le Barbanchon, Bocconi University
Maddalena Ronchi, Bocconi University
Julien Sauvagnat, Bocconi University

The Ins and Out of Vacancies
Andreas I. Mueller, University of Texas-Austin
Damian Osterwalder, University of Zurich
Josef Zweimüller, University of Zurich

Profitability Shocks and Firm Recruitment
Jesper Bagger, University of London
Francois Fontaine, Paris School of Economics
Manolis Galenianos, University of London
Ija Trapeznikova, University of London

Discussant(s)
Christina Patterson, University of Chicago
Jason Faberman, Federal Reserve Board of Chicago
Ryan Michaels, Federal Reserve Board of Philadelphia
Ioana Marinescu, University of Pennsylvania

Innovation and Inequality

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon C Sec 13 & 16
Hosted By: American Economic Association
Chair: Ellen Meara, Harvard University

JEL Classifications
I0 - General

Closing the Gender Gap in Patenting: Evidence from a Randomized Control Trial at the USPTO
Nicholas A. Pairolero, United States Patent and Trademark Office
Female Scientists and Innovation
Harsh Gupta, Stanford University

Sex, Drugs, and R&D: Missing Innovation from Regulating Female Enrollment in Clinical Trials
Valerie Michelman, Brown University
Lucy Msall, University of Chicago

Diversity and Legitimacy: Evidence from Clinical Trials
Marcella Alsan, Harvard University
Maya Durvasula, Stanford University
Harsh Gupta, Stanford University
Joshua Schwartzstein, Harvard University
Heidi Williams, Stanford University

Discussant(s)
Joshua Lerner, Harvard Business School
Amitabh Chandra, Harvard University
Marlène Koffi, University of Toronto
Jon Skinner, Dartmouth College

New Technology and the Workforce

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Fulton
Hosted By: American Economic Association
Chair: David Autor, Massachusetts Institute of Technology and NBER

JEL Classifications
O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights
J3 - Wages, Compensation, and Labor Costs

Firm Investments in Artificial Intelligence Technologies and Changes in Workforce Composition
Tania Babina, Columbia University
Anastassia Fedyk, University of California-Berkeley
Alex He, University of Maryland
James Hodson, Cognism

The Remainder Effect: How Automation Complements Labor Quality
James Bessen, Boston University
Erich Denk, Boston University
Chen Meng, Kean University

Is Distance from Innovation a Barrier to the Adoption of Artificial Intelligence?
Jennifer Hunt, Rutgers University
James Bessen, Boston University
Iain Cockburn, Boston University
New Evidence on the Effect of Technology on Employment and Skill Demand
Joonas Tuhkuri, Massachusetts Institute of Technology
Johannes Hirvonen, Aalto University
Aapo Stenhammar, Aalto University

Discussant(s)
Sarah Bana, Chapman University
Robert Seamans, New York University
Sabrina Genz, Utrecht University
Peter Blair, Harvard University

Polarization, Power, and Political Economy
Paper Session

Sunday, Jan. 8, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon C Sec 15
Hosted By: American Economic Association
Chair: B. Douglas Bernheim, Stanford University

JEL Classifications
D7 - Analysis of Collective Decision-Making
C7 - Game Theory and Bargaining Theory

Partisan Traps
Ethan Bueno de Mesquita, University of Chicago
Wioletta Dziuda, University of Chicago

The Politics of Collective Principals
Vincent Anesi, University of Luxembourg
Peter Buisseret, Harvard University

Intra-Party Politics and Dynamic Policy Polarization
Xiaoye Liao, New York University-Shanghai
Andrew McClellan, University of Chicago

Who Controls the Agenda Controls the Polity
S. Nageeb Ali, Pennsylvania State University
Alexander Bloedel, University of California-Los Angeles
B. Douglas Bernheim, Stanford University
Silvia Console-Battilana, Auctionomics

Discussant(s)
Steven Callander, Stanford University
Avidit Acharya, Stanford University
Alexander Hirsch, California Institute of Technology
Bruno Strulovici, Northwestern University

Racial Discrimination in the Labor Market
Paper Session
Replications in Economics

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Royal
Hosted By: American Economic Association

Chairs:
Edward Miguel, UC Berkeley
Abel Brodeur, University of Ottawa

JEL Classifications
A1 - General Economics
J0 - General

Defining Replicability in Economics
Jorg Peters, Leibniz Institute for Economic Research and University of Passau
Anna Dreber, Stockholm School of Economics
Nathan Fiala, University of Connecticut and Leibniz Institute for Economic Research
Magnus Johannesson, Stockholm School of Economics
Revisiting Habits and Heterogeneity in Demands
Markus Fritsch, University of Passau
Andrew Adrian Pua, Xiamen University
Joachim Schnurbus, University of Passau

Revisiting the Effects of Growing up in a Recession on Attitudes Toward Redistribution
Jan Bietenbeck, Lund University
Petra Thiemann, Lund University

Claudia Troccoli, Aalto University

Institute for Replication
Abel Brodeur, University of Ottawa

Discussant(s)
Edward Miguel, University of California-Berkeley
Fernando Hoces de la Guardia, University of California-Berkeley
Abel Brodeur, University of Ottawa
Jorg Peters, Leibniz Institute for Economic Research and University of Passau
Jan Bietenbeck, Lund University

Sexual Misconduct and Gender Inequality

Paper Session

Sexual Harassment and Gender Inequality in the Labor Market
Olle Folke, Uppsala University
Johanna Karin Rickne, Stockholm University

Why is Workplace Sexual Harassment Underreported? The Value of Outside Options Amid the Threat of Retaliation
Gordon B. Dahl, University of California-San Diego
Matthew Knepper, University of Georgia

Gender Inequality and the Direction of Ideas: Evidence from #MeToo
Hong Luo, Harvard Business School
Laurina Zhang, Boston University

Allegations of Sexual Misconduct, Accused Scientists, and Their Research
Rainer Widmann, Max Planck Institute for Innovation and Competition
Michael Ernst Rose, Max Planck Institute for Innovation and Competition
Marina Chugunova, Max Planck Institute for Innovation and Competition
Discussant(s)
Sonia Bhalotra, University of Warwick
Ana Tur-Prats, University of California-Merced
Michael Ernst Rose, Max Planck Institute for Innovation and Competition
Susan Lu, Purdue University

Structural Behavioral Finance

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Kabacoff
Hosted By: American Economic Association

 Chairs:
Tarun Ramadorai, Imperial College London
Alberto G. Rossi, Georgetown University

JEL Classifications
G4 - Behavioral Finance
G5 - Household Finance

Algorithm Aversion: Theory and Evidence from Portfolio Choice
Ansgar Walther, Imperial College London
Tarun Ramadorai, Imperial College London
Alberto G. Rossi, Georgetown University
Stephen Utkus, Vanguard Group
Cynthia Pagliaro, Vanguard Group

Arbitration with Uninformed Consumers
Mark L. Egan, Harvard Business School
Gregor Matvos, Northwestern University
Amit Seru, Stanford University

The Supply and Demand for Data Privacy: Evidence from Mobile Apps
Huan Tang, London School of Economics
Xinchen Ma, London School of Economics
Bo Bian, University of British Columbia

The Endowment Effect and Collateralized Loans
Gautam Rao, Harvard University
Michael Kremer, University of Chicago
Xinyue Lin, Harvard University
Kevin Carney, Harvard University

Discussant(s)
Hunt Allcott, Microsoft Research
Alessandro Gavazza, London School of Economics
Claudia Robles-Garcia, Stanford University
Giorgia Barboni, University of Warwick
Topics in School Choice Markets

Paper Session

Sunday, Jan. 8, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Quarterdeck A-B
Hosted By: American Economic Association
Chairs:
Peter Hull, Brown University
Bobak Pakzad-Hurson, Brown University

JEL Classifications
I2 - Education and Research Institutions
D4 - Market Structure, Pricing, and Design

Race and the Mismeasure of School Quality
Joshua Angrist, Massachusetts Institute of Technology
Peter Hull, Brown University
Parag A. Pathak, Massachusetts Institute of Technology
Christopher R. Walters, University of California-Berkeley

From Immediate Acceptance to Deferred Acceptance: Effects on School Admissions and Achievement in England
Camille Terrier, University of Lausanne
Parag A. Pathak, Massachusetts Institute of Technology
Kevin Ren, Northwestern University

On the Spatial Determinants of Educational Access
Francesco Agostinelli, University of Pennsylvania
Margaux Luflade, University of Pennsylvania
Paolo Martellini, University of Wisconsin-Madison

Natalie Cox, Princeton University
Ricardo Fonseca, Brown University
Bobak Pakzad-Hurson, Brown University

Discussant(s)
Jack Mountjoy, University of Chicago
Christopher Campos, Princeton University
Adam Kapor, Princeton University
Clemence Idoux, Massachusetts Institute of Technology

U.S. National Accounts and the Environment: Looking to the Future

Panel Session

Sunday, Jan. 8, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Ballroom D
Hosted By: American Economic Association
Moderator: Eli Fenichel, White House Office of Science and Technology Policy

JEL Classifications
Panelist(s)
Eli Fenichel, White House Office of Science and Technology Policy
Jed Kolko, U.S. Department of Commerce
Emily Blanchard, U.S. Department of State
Tania Briceno, Intrinsic Exchange Group
Joseph Shapiro, University of California-Berkeley

Vaccinations and Welfare
Paper Session

📅 Sunday, Jan. 8, 2023  ⏰ 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Commerce
Hosted By: American Economic Association
Chair: Brandyn F. Churchill, University of Massachusetts Amherst

JEL Classifications
I1 - Health

The Vaccine Boost: Quantifying the Impact of the COVID-19 Vaccine Rollout on Measures of Activity
Maria Domenica Tito, Federal Reserve Board
Ashley Sexton, College Board

Predicting COVID-19 Vaccination Intentions using Testing Behaviors and Sociodemographic Determinants
Xin Zhang, University of North Carolina-Pembroke
Xinyan Shi, University of North Carolina-Pembroke
Zhixin Kang, University of North Carolina-Pembroke
Guanlin Gao, Chaminade University of Honolulu

To Vaccinate or to Wait
Babak Lotfaliei, Saginaw Valley State University
Hajar Fatemi, University of Windsor
Iksu Jurn, Saginaw Valley State University
Timothy E. Trombley, Illinois State University

Vax Populi: The Social Costs of Online Vaccine Skepticism
Matilde Giaccherini, University of Rome Tor Vergata
Joanna Kopinska, University of Rome Sapienza
Gabriele Rovigatti, Bank of Italy

Additional Lives Saved during COVID-19? How Vaccination Affects Willingness to Go to the Doctor
Florence Neymotin, Nova Southeastern University
Louis R. Nemzer, Nova Southeastern University

Short-run Risk Compensation after COVID-19 Vaccination
Hyuncheol Bryant Kim, Hong Kong University of Science and Technology
Jisoo Hwang, Seoul National University
Seung-sik Hwang, Seoul National University
Jungmin Lee, Seoul National University
Junseok Lee, University of California-Berkeley
**Voting**

Paper Session

- **Date**: Sunday, Jan. 8, 2023  
  **Time**: 10:15 AM - 12:15 PM (CST)
- **Location**: Hilton Riverside, Grand Salon A Sec 6
- **Hosted By**: American Economic Association
- **Chair**: Christopher M. Li, Vanderbilt University

**JEL Classifications**

- D7 - Analysis of Collective Decision-Making

**Elections with Information Frictions and Distributive Uncertainty**

Carl Heese, University of Vienna

**Felony Financial Disenfranchisement**

Neel U. Sukhatme, Georgetown University
Alexander Billy, Ankura Consulting, LLC
Gaurav Bagwe, Bates White, LLC

**Political Advertising by Special Interest Groups and Voter Participation: The Effects of Less Restrictive Campaign Finance Rules Following Citizens United**

Patrick Balles, University of Basel

**Strategic Voting in Two-Party Legislative Elections**

Niall Hughes, King's College London

**Minority Underrepresentation in U.S. Cities**

Federico Ricca, University of British Columbia
Francesco Trebbi, University of California-Berkeley

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**AFA**

**Asset Pricing: Belief Formation and Market Efficiency**

Paper Session

- **Date**: Sunday, Jan. 8, 2023  
  **Time**: 10:15 AM - 12:15 PM (CST)
- **Location**: Sheraton New Orleans, Rhythms I
- **Hosted By**: American Finance Association
- **Chair**: Michael Weber, University of Chicago and NBER

**JEL Classifications**

- G1 - Asset Markets and Pricing

**Beliefs and Portfolios: Causal Evidence**

Johannes Beutel, Deutsche Bundesbank
Michael Weber, University of Chicago

**Does the Market Understand Time Variation in the Equity Risk Premium?**

Mihir Gandhi, University of Chicago
Niels Gormsen, University of Chicago
Eben Lazarus, Massachusetts Institute of Technology

**Short-Sale Constraints and Real Investments**

Gyuri Venter, University of Warwick
The Inference-Forecast Gap in Belief Updating
Tony Fan, Stanford University
Yucheng Liang, Carnegie Mellon University
Cameron Peng, London School of Economics

Discussant(s)
James Choi, Yale University
Chen Wang, University of Notre Dame
Stavros Panageas, University of California-Los Angeles
Yueran Ma, University of Chicago

Asset Pricing: Derivatives and Commodities

Paper Session
📅 Sunday, Jan. 8, 2023 🕒 10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Napoleon A

Hosted By: American Finance Association
Chair: Ing-Haw Cheng, University of Toronto

JEL Classifications
G1 - Asset Markets and Pricing

Variance Discount Rates: What Drives Preferences over Variance Risk?
Joren Koeter, Erasmus University Rotterdam

Why Does Options Market Information Predict Stock Returns?
Dmitriy Muravyev, Michigan State University
Neil Pearson, University of Illinois-Urbana-Champaign
Joshua Pollet, University of Illinois-Urbana-Champaign

Closing Pressure, Predatory Trading, and the Negative Oil Price
Yiqing Ge, Tsinghua University
Wenjin Kang, Shanghai University of Finance and Economics
Ke Tang, Tsinghua University
Liyan Yang, University of Toronto

The Pricing Kernel in Options
Steven Heston, University of Maryland
Kris Jacobs, University of Houston
Hyung Joo Kim, Federal Reserve Board

Discussant(s)
Peter Van Tassel, Federal Reserve Bank of New York
Patrick Augustin, McGill University
Steven Baker, Federal Reserve Bank of Richmond
Gurdip Bakshi, Temple University

Corporate Governance in Public and Private Firms

Paper Session
Sheraton New Orleans, Maurepas
Hosted By: American Finance Association
Chair: Wei Jiang, Emory University

JEL Classifications
G3 - Corporate Finance and Governance

The Voting Premium
Doron Levit, University of Washington
Nadya Malenko, University of Michigan
Ernst Maug, University of Mannheim

The Market For CEOs: Evidence From Private Equity
Paul Gompers, Harvard Business School
Steven Kaplan, University of Chicago
Vladimir Mukharlyamov, Georgetown University

Conflicts in Private Family Firms
Janis Berzins, BI Norwegian Business School
Alminas Zaldokas, Hong Kong University of Science and Technology

Directors Networks and Innovation Herding
Felipe Cabezon, Virginia Tech
Gerard Hoberg, University of Southern California

Discussant(s)
Amil Dasgupta, London School of Economics
Dirk Jenter, London School of Economics
Andrew Ellul, Indiana University
Michelle Lowry, Drexel University

Financial Intermediation: Bank Funding and Risk Management

Sheraton New Orleans, Rhythms II
Hosted By: American Finance Association
Chair: Juliane Begenau, Stanford University

JEL Classifications
G2 - Financial Institutions and Services

Waiting for Capital: Dynamic Intermediation in Illiquid Markets
Barney Hartman-Glaser, University of California-Los Angeles
Simon Mayer, University of Chicago
Konstantin Milbradt, Northwestern University

Intermediary Financing without Commitment
Yunzhi Hu, University of North Carolina
Felipe Varas, Duke University
High-Yield Debt Covenants and their Real Effects
Falk Brauning, Federal Reserve Bank of Boston
Victoria Ivashina, Harvard University
Ali Ozdagli, Federal Reserve Bank of Dallas

Discussant(s)
William Diamond, University of Pennsylvania
Jason Roderick Donaldson, Washington University-St. Louis
Shohini Kundu, University of California-Los Angeles

Innovation, Acquisition and Firm Growth

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 10:15 AM - 12:15 PM (CST)

Sheraton New Orleans, Napoleon D
Hosted By: American Finance Association
Chair: Adrien Matray, Princeton University

JEL Classifications
G3 - Corporate Finance and Governance

Do Startup Patent Acquisitions Affect Inventor Productivity?
Joan Farre-Mensa, University of Illinois-Chicago
Zack Liu, University of Houston
Jordan Nickerson, University of Washington

Buy, Invent, or Both?
Felipe Cortes, Northeastern University
Tiantian Gu, Northeastern University
Toni Whited, University of Michigan

The Value of Trademarks
Rui Silva, Nova School of Business and Economics
Ekaterina Gavrilova, Nova School of Business and Economics
Pranav Desai, Nova School of Business and Economics
Margarida Soares, Nova School of Business and Economics

Discussant(s)
Song Ma, Yale University
Thomas Geelen, Copenhagen Business School
Paul Beaumont, McGill University

New Topics in Monetary Policy Transmission

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 10:15 AM - 12:15 PM (CST)

Sheraton New Orleans, Borgne
Hosted By: American Finance Association
Chair: Yiming Ma, Columbia University
Sustainable Finance and Asset Prices

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 10:15 AM - 12:15 PM (CST)

Sheraton New Orleans, Rhythms III
Hosted By: American Finance Association
Chair: Lucian Taylor, University of Pennsylvania

JEL Classifications
G1 - Asset Markets and Pricing

Flow-Driven ESG Returns
Philippe van der Beck, Swiss Federal Institute of Technology Lausanne (EPFL) and Swiss Finance Institute

Is Carbon Risk Priced in the Cross-Section of Corporate Bond Returns?
Tinghua Duan, IESEG School of Management
Frank Weikai Li, Singapore Management University
Quan Wen, Georgetown University

Who Pays for Sustainability? An Analysis of Sustainability-Linked Bonds
Julian Koelbel, University of St. Gallen, Massachusetts Institute of Technology, and Swiss Finance Institute
Adrien Lambillon, University of Zurich
Is History Repeating Itself? The (Un)Predictable Past of ESG Ratings
Florian Berg, Massachusetts Institute of Technology
Kornelia Fabisik, University of Bern
Zacharias Sautner, Frankfurt School of Finance and Management

Discussant(s)
Ralph Koijen, University of Chicago
Yoshio Nozawa, University of Toronto
Daniel Garrett, University of Pennsylvania
Alexander Ljungqvist, Stockholm School of Economics

AREUEA

Housing and the Real Economy

Paper Session
📅 Sunday, Jan. 8, 2023 🕒 10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Bayside A
Hosted By: American Real Estate and Urban Economics Association
Chair: Jaime Luque, ESCP Business School

JEL Classifications
R5 - Regional Government Analysis

Does Rent Regulation Affect Tenant Unemployment? Evidence from New York City
Hanchen Jiang, University of North Texas
Luis Quintero, Johns Hopkins University
Xi Yang, University of North Texas

Housing-Market Interventions and Entrepreneurship
Chao Ma, Xiamen University
Shuoxun Zhang, Sichuan University

The Effects of U.S. Low-Income Housing Programs on Recipient Consumption and Wellbeing
Early Dirk, Southwestern University
Edgar Olsen, University of Virginia

The Redistribution of Wealth Caused by Rent Control
Kenneth R. Ahern, University of Southern California
Marco Giacoletti, University of Southern California

Discussant(s)
Moussa Diop, University of Southern California
Edward Kung, California State University-Northridge
Richard Green, University of Southern California
Timothy McQuade, University of California-Berkeley

Imigrants and Housing

Paper Session
📅 Sunday, Jan. 8, 2023 🕒 10:15 AM - 12:15 PM (CST)
Sheraton New Orleans, Estherwood
Hosted By: American Real Estate and Urban Economics Association
Chair: Jorge De la Roca, University of Southern California

JEL Classifications
R2 - Household Analysis

Age at Arrival and Immigrants' Housing Tenure: Evidence from the UK
Olayiwola Oladiran, University of Sheffield
Carolin Elisabeth Schmidt, University of Cambridge
Adesola Sunmoni, University of Reading

The Impacts of Asian Immigrants on Neighborhoods and Housing Markets in the U.S.
Eunjee Kwon, University of Cincinnati
Siqi Zheng, Massachusetts Institute of Technology
Amanda Ang, University of Southern California

Can Legal Status Help Unauthorized Immigrants Achieve the American Dream? Evidence from the Deferred Action for Childhood Arrivals Program
Jia Wang, University of Dayton
John V. Winters, Iowa State University
Weici Yuan, University of Central Arkansas

The Housing Market Impact of Immigrant Preferences for Homeownership
Gregor Schubert, University of California-Los Angeles
Caitlin Gorback, University of Texas-Austin

Discussant(s)
Shantanu Khanna, Northeastern University
Caitlin Gorback, University of Texas-Austin
Brian C. Cadena, University of Colorado Boulder
Edward Coulson, University of California-Irvine

ACES
War and Recovery in Ukraine

Paper Session
📅 Sunday, Jan. 8, 2023  🕒 10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 2
Hosted By: Association for Comparative Economic Studies
Chair: Roger Myerson, University of Chicago

JEL Classifications
O1 - Economic Development
R1 - General Regional Economics

Tracking War in Real Time
Andriy Tsapin, National Bank of Ukraine
Oleksandr Faryna, National Bank of Ukraine

War, Financial Disruption, and Firm-Level Consequences: Early Evidence from Ukraine 2022
John S. Earle, George Mason University and IZA Institute of Labor Economics
Scott Gehlbach, University of Chicago
Mariia Panga, George Mason University
Impacts of 2022 Russian Military Invasion on Food Supplies from Ukraine
Oleg Nivievskyi, Kyiv School of Economics

A Blueprint for the Reconstruction of Ukraine
Yuriy Gorodnichenko, University of California-Berkeley

Discussant(s)
Iikka Korhonen, Bank of Finland
Dmytro Holod, Stony Brook University
Dorien Emmers, Stanford University
Huan Wang, Stanford University
Qi Jiang, University of California-Berkeley

AFEE

Institutionalist Ideas for a Climate Policy Breakthrough

Paper Session
Sunday, Jan. 8, 2023 10:15 AM - 12:15 PM (CST)
J.W. Marriott New Orleans, Bacchus
Hosted By: Association for Evolutionary Economics
Chair: Gary Arthur Dymski, Leeds University Business School

JEL Classifications
B5 - Current Heterodox Approaches
Q3 - Nonrenewable Resources and Conservation

North American Hydrogen Economy and Auto Industry
Tuna Baskoy, Politics and Public Administration, Toronto Metropolitan University (formerly Ryerson University)

Methane Reduction in the Oil and Gas Industry: The Effects of Quad-O on Shareholder Wealth
Scott Carson, University of Texas-Permian Basin

Energy (In)Justice: How Can It Be Addressed?
Lynne Chester, University of Sydney

Circular Business Models and Institutions
Brian Chi-ang Lin, National Chengchi University

Prolegomena to an Evolutionary Theory of Development Banking for a Sustainable Future
Konstantinos Loizos, Centre of Planning and Economic Research

ASE

IAFFE Joint Session with Association for Social Economics ASE: Gender Inequalities in Wages and Paid Care Sectors

Paper Session
Sunday, Jan. 8, 2023 10:15 AM - 12:15 PM (CST)
J.W. Marriott New Orleans, Rosalie/St. Claude
Hosted By: Association for Social Economics & International Association for Feminist Economics
Chair: Bilge Erten, Northeastern University
JEL Classifications
B5 - Current Heterodox Approaches
J7 - Labor Discrimination

**Labor Market Conditions for Health and Elderly Care Workers in the People's Republic of China**
Xiao-yuan Dong, University of Winnipeg
Veronica Joffre, Asian Development Bank
Yueping Song, Renmin University of China

**Feminist Economics and the Capability Approach: An Overview of the Gender Wage Gap in Brazil**
Ana Beatriz Gonçalves Oliva, Federal University of ABC
Mônica Yukie Kuwahara, Federal University of ABC
Giovana Cavaggioni Bigliazzi, FEA-USP

**Same Old? Fintechs, Digital Banks, and the Gender Wage Gap in the Financial Sector in Brazil**
Ana Abras, Federal University of ABC and PGAE - American University
Antonio Caluz, Insper
Camila Campos, Insper and European University Institute
Bruno Rocha, Federal University of ABC

**Minimum Wage and the U.S. Gender Wage Gap: A State-Level Analysis**
Christine Storrie, SUNY-Oneonta
Kpoti Kitissou, SUNY-Oneonta

**Local Child Care Markets and Women in Utah**
Yazgi Genc, University of Utah

**Discussant(s)**
Yazgi Genc, University of Utah
Veronica Joffre, Asian Development Bank
Ana Beatriz Gonçalves Oliva, Federal University of ABC
Ana Abras, Federal University of ABC and PGAE - American University
Christine Storrie, SUNY-Oneonta

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**AERE**

**Renewable Generation and the Electricity Grid**

**Paper Session**

📅 Sunday, Jan. 8, 2023  🕒 10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Galerie 1

Hosted By: Association of Environmental and Resource Economists

Chair: Andrew Yates, University of North Carolina-Chapel Hill

JEL Classifications
Q5 - Environmental Economics
Q2 - Renewable Resources and Conservation

**Carbon Pricing, Clean Energy Standards, and Clean Electricity Subsidies on the Path to Net Zero**
Ryan Kellogg, University of Chicago
Severin Borenstein, University of California-Berkeley

**Decomposing the Effect of Renewables on the Electricity Sector**
Matt Woerman, University of Massachusetts Amherst
Paige Weber, University of North Carolina-Chapel Hill

**Investment, Emissions, and Reliability in Electricity Markets**
Jonathan Elliott, Johns Hopkins University

**Decarbonization and Electrification in the Long Run**
Stephen Holland, University of North Carolina-Greensboro
Erin Mansur, Dartmouth College
Andrew Yates, University of North Carolina-Chapel Hill

**Discussant(s)**
Sarah Armitage, EDF and Boston University
Daniel T. Kaffine, University of Colorado Boulder
Gordon Leslie, Monash University
Mar Reguant, Northwestern University

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**CREDO**

**Climate Change and the Global Economy: New Progress, Challenges, and Learning since Laudato Si’**

Panel Session

📅 Sunday, Jan. 8, 2023  🕒 10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 7
Hosted By: Catholic Research Economists Discussion Organization
Moderators:
Jeanne Lafortune, Pontifical Catholic University of Chile
Galina Hale, CREDO, UC Santa Cruz, NBER, CEPR

JEL Classifications
O0 - General
Q0 - General

**Panelist(s)**
Christopher B. Barrett, Cornell University
Jesús Fernández-Villaverde, University of Pennsylvania and NBER
Galina Hale, University of California-Santa Cruz, NBER, and CEPR

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**ES**

**Capital and Technical Change**

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Pelican
Hosted By: Econometric Society
Chair: Ezra Oberfield, Princeton University

JEL Classifications
O40 - General
D33 - Factor Income Distribution
A Framework for Economic Growth with Capital-Embodied Technical Change
Benjamin F. Jones, Northwestern University
Xiaojie Liu, Northwestern University

Occupational Exposure to Capital-Embodied Technical Change
Julieta Caunedo, Cornell University

Capital Heterogeneity and Investment Prices: How Much Are Investment Prices Declining?
Francois Gourio, Federal Reserve Bank of Chicago
Tom D. Holden, Deutsche Bundesbank
Matthew Rognlie, Northwestern University

The Decline of Labor Share and Technology Adoption
Shoki Kusaka, Yale University
Tetsuji Okazaki, University of Tokyo
Ken Onishi, Federal Reserve Board
Naoki Wakamori, Hitotsubashi University

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Economics of Antitrust

Paper Session

📅 Sunday, Jan. 8, 2023 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Durham
Hosted By: Econometric Society
Chair: Thomas G. Wollmann, University of Chicago

JEL Classifications
K21 - Antitrust Law
L12 - Monopoly; Monopolization Strategies

Does Entry Remedy Collusion? Evidence from the Generic Prescription Drug Cartel
Amanda Starc, Northwestern University
Thomas G. Wollmann, University of Chicago

Algorithmic Pricing Facilitates Tacit Collusion: Evidence from E-Commerce
Leon Andreas Musolff, Princeton University

Buyer Power in the Beef Packing Industry
Francisco Garrido, Autonomous Technological Institute of Mexico
Nathan Miller, Georgetown University
Matthew Carl Weinberg, Ohio State University

The Inner Workings of a Hub-and-Spoke Cartel in the Automotive Fuel Industry
Daniel Chaves, University of Western Ontario
Marco Duarte, University of Wisconsin-Madison

Discussant(s)
Robert Clark, Queen's University
Zack Brown, Michigan University
Jean-François Houde, University of Wisconsin-Madison
David P. Byrne, University of Melbourne
Inference and Markets

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Eglington Winton
Hosted By: Econometric Society
Chair: In-Koo Cho, Emory University

JEL Classifications
D82 - Asymmetric and Private Information; Mechanism Design
D86 - Economics of Contract: Theory

Learning Under-Specified Models
In-Koo Cho, Emory University

An Impossibility Theorem on Truth-Telling in Fully Decentralized Systems
Rodney Garratt, University of California-Santa Barbara
Cyril Monnet, University of Bern

Selecting the Best When Selection Is Hard
Mikhail Drugov, New Economic School
Margaret Meyer, Oxford University
Marc Moeller, University of Bern

Learning in the Marriage Market: The Economics of Dating
Yair Antler, Tel Aviv University
Daniel Bird, Tel-Aviv University
Daniel Fershtman, Tel Aviv University

Mechanism Design

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Norwich
Hosted By: Econometric Society
Chair: Ian Ball, Massachusetts Institute of Technology

JEL Classifications
C7 - Game Theory and Bargaining Theory
D4 - Market Structure, Pricing, and Design

Purchase History and Product Personalization
Laura Doval, Columbia University
Vasiliki Skreta, University of Texas-Austin and University College London

Wage Dispersion, Minimum Wages, and Involuntary Unemployment: A Mechanism Design Perspective
Simon Loertscher, University of Melbourne
Ellen Muir, Stanford University

Pricing, Rationing, and Queuing
Piotr Dworczak, Northwestern University
The Limits of Linking Decisions
Ian Ball, Massachusetts Institute of Technology
Deniz Kattwinkel, London's Global University

Modern Money and Banking

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)

Hilton Riverside, Magazine
Hosted By: Econometric Society
Chair: Guillermo L. Ordonez, University of Pennsylvania

JEL Classifications
E42 - Monetary Systems; Standards; Regimes; Government and the Monetary System; Payment Systems
G23 - Non-bank Financial Institutions; Financial Instruments; Institutional Investors

Making Money
Gary Bernard Gorton, Yale University

Blockchain Analysis of the Bitcoin Market
Igor Makarov, London School of Economics
Antoinette Schoar, Massachusetts Institute of Technology

Stablecoins: Adoption and Fragility
Christoph Bertsch, Sveriges Riksbank

Platforms, Tokens, and Interoperability
Markus K. Brunnermeier, Princeton University
Jonathan Payne, Princeton University

HERO

Information and Patient/Consumer Decision Making in Health Care

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Preservation Hall Studio 1
Hosted By: Health Economics Research Organization
Chair: Michael Chernew, Harvard University

JEL Classifications
I1 - Health

Effects of Star Ratings in Home Health on Medicare Beneficiaries' Use of Care
Jun Li, Syracuse University

How Do Providers Shape Their Patient's Health Behaviors? Evidence from Opioid Use in Medicaid
Becky Staiger, Stanford University

Quality Disclosure, Demand, and Congestion: Evidence from Physician Ratings
Ben Chartock, Bentley University
**Vertical Contracting and Vertical Restraints**

Paper Session

**Sunday, Jan. 8, 2023**  
10:15 AM - 12:15 PM (CST)

New Orleans Marriott, Preservation Hall Studio 9

Hosted By: Industrial Organization Society

Chair: Julie Holland Mortimer, University of Virginia

**JEL Classifications**

L1 - Market Structure, Firm Strategy, and Market Performance  
L4 - Antitrust Issues and Policies

**Manufacturer-Retailer Relationships and the Distribution of New Products**

Bowen Luo, Northeastern University

**The Price of Liquor is Too Damn High: The Welfare Cost of Post and Hold Regulations**

Christopher T. Conlon, New York University  
Nirupama L. Rao, University of Michigan

**Are Hospital Acquisitions of Physician Practices Anticompetitive?**

Ashley Swanson, University of Wisconsin-Madison and NBER  
Zack Cooper, Yale University and NBER  
Stuart Craig, Yale University  
Matthew Grennan, University of California-Berkeley  
Joseph Martinez, University of Pennsylvania  
Fiona Scott Morton, Yale University

**Heterogeneity in Vertical Foreclosure: Evidence from the Chinese Film Industry**

Charles Hodgson, Yale University  
Shilong Sun, University of Wisconsin-Madison

**Discussant(s)**

Ying Fan, University of Michigan  
Jacob Burgdorf, U.S. Department of Justice  
Leemore Dafny, Harvard Business School  
Julie Holland Mortimer, University of Virginia

**ISIR**

**Heterogeneity and Aggregate Dynamics**

Paper Session

**Sunday, Jan. 8, 2023**  
10:15 AM - 12:15 PM (CST)

Sheraton New Orleans, Bayside B

Hosted By: International Society for Inventory Research

Chairs:

Laura Castillo-Martinez, Duke University  
Alessandra Peter, New York University

**JEL Classifications**
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy
L1 - Market Structure, Firm Strategy, and Market Performance

The Macroeconomics of Partial Irreversibility
Isaac Balely, Pompeu Fabra University and CEPR
Andrés Blanco, University of Michigan

Increasing Inventories: The Role of Delivery Times
Maria-Jose Carreras-Valle, University of Minnesota and Federal Reserve Bank of Minneapolis

Taking Stock of Trade Policy Uncertainty: Evidence from China’s Pre-WTO Accession
George Alessandria, University of Rochester and NBER
Shafaat Yar Khan, World Bank
Armen Khederlarian, University of Rochester

LERA

LERA Best Papers V: The When, Where, and Why of Unions

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Steering
Hosted By: Labor and Employment Relations Association
Chair: Tingting Zhang, University of Illinois-Urbana-Champaign

JEL Classifications
J0 - General

Management Opposition in Times of Crisis
Patrick Nüß, Kiel University

Union Responses to Vaccine Mandates in Canada
Alison Braley-Rattai, Brock University
Larry Savage, Brock University

Where Unions Fell: A Historical Geography of Union Formation in the U.S.
Zachary Schaller, Colorado State University
Sarah Thomaz, Independent

Right-to-Work Policies and Monopsonistic Labor Markets in Manufacturing
Noah Wexler, University of Minnesota

Discussant(s)
Noah Wexler, University of Minnesota
Aaron Sojourner, W.E. Upjohn Institute for Employment Research
Shomik Ghosh, Boston University
Hoyoung Yoo, University of Wisconsin-Madison

Older Workers and Retirement, Part I

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
Hilton Riverside, Bridge
Hosted By: Labor and Employment Relations Association
Chair: Teresa Ghilarducci, New School for Social Research

JEL Classifications
J2 - Demand and Supply of Labor
J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

Employer-Provided Health Insurance Costs and the Demand for Older Workers: Evidence from Administrative Data
Owen Davis, New School for Social Research

Older Workers with Unpredictable Schedules: Implications for Well-being and Job Retention
Leah R. Abrams, Tufts University
Kristen Harknett, University of California-San Francisco
Daniel Schneider, Harvard University

Navigating the Run-up to Retirement: Evidence from Narrative Survey Data
Beth C. Truesdale, W.E. Upjohn Institute for Employment Research

Age Disparities in Reemployment among Displaced Workers: Variation over Time and across Groups
Richard W. Johnson, Urban Institute

Discussant(s)
Matthew Rutledge, Boston College
Siavash Radpour, New School for Social Research

NEA

Reparations and Economic Development of Africa

Paper Session
📅 Sunday, Jan. 8, 2023 ⏰ 10:15 AM - 12:15 PM (CST)

Hilton Riverside, Chequers
Hosted By: National Economic Association
Chair: Sandile Hlatshwayo, International Monetary Fund

JEL Classifications
N4 - Government, War, Law, International Relations, and Regulation
O1 - Economic Development

Reparations to Africa for the Slave Trades: An Hedonic Damages Approach to Calculating the Value of Lost Freedom
Charles Betsey, Howard University

Did the Slave Trades Underdevelop Africa by Reducing Its Population?
Gregory Price, University of New Orleans
Warren Whatley, University of Michigan

Africa Development Potentials and Leadership Questions: Analysis and Prospects for the Future
Juliet Elu, Morehouse College
Godwin Omotor, West African Institute for Financial and Economic Management

Which Way Africa: Economic Performance or Another Scramble?
Akpan Ekpo, University of Uyo and Foundation for Economic Research and Training

Effects of Population Growth on Economic Development in Nigeria
Emmanuel Obi, Morehouse College
Discussant(s)
William Darity, Duke University
Richard America, Georgetown University
Linda Loubert, Morgan State University
Willene Johnson, Independent Consultant
Sondra Collins, Mississippi Institutions of Higher Learning

Economic Consequences of Conflict

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 10
Hosted By: Peace Science Society International & American Economic Association
Chair: Solomon W. Polachek, State University of New York at Binghamton

JEL Classifications
F5 - International Relations, National Security, and International Political Economy
H5 - National Government Expenditures and Related Policies

The World Uncertainty Index
Hites Ahir, International Monetary Fund
Nicholas Bloom, Stanford University
Davide Furceri, International Monetary Fund

Stock Volatility and the War Puzzle
Gustavo Cortes, University of Florida
Angela Vossmeyer, Claremont McKenna College
Marc Weidenmier, Chapman University

Geopolitics and International Trade Infrastructure
Sebastian Galiani, University of Maryland
Jose Manuel Paz Y Miño, Catholic University of Uruguay
Gustavo Torrens, Indiana University

The 3Ms of Conflict Dynamics: Mistrust, Misperception, and Misunderstanding
Daron Acemoglu, Massachusetts Institute of Technology
Alexander Wolitzky, Massachusetts Institute of Technology

Discussant(s)
John Devereux, CUNY-Queens College
Luis Locay, University of Miami
Vlad Manole, Rutgers University
Carlos Seiglie, Rutgers University

States as Organizations

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)
New Orleans Marriott, Preservation Hall Studio 4
Hosted By: Society for Institutional and Organizational Economics
Chair: Robert Gibbons, Massachusetts Institute of Technology

JEL Classifications
H1 - Structure and Scope of Government
L3 - Nonprofit Organizations and Public Enterprise

The Impacts of Managerial Autonomy on Firm Outcomes
Namrata Kala, Massachusetts Institute of Technology

Civil Service Exams and Organizational Performance: Evidence from the Pendleton Act
Diana Moreira, University of California-Davis
Santiago Pérez, University of California-Davis

An Organizational Theory of State Capacity
Erik Snowberg, University of Utah
Michael Ting, Columbia University

Policy Experimentation in China: The Political Economy of Policy Learning
Shaoda Wang, University of Chicago
David Yang, Harvard University

SNDE

Developments in Macroeconomics and Finance

Paper Session
📅 Sunday, Jan. 8, 2023  🕒 10:15 AM - 12:15 PM (CST)
Hilton Riverside, Grand Salon C Sec 18
Hosted By: Society for Nonlinear Dynamics and Econometrics
Chair: Tatevik Sekhposyan, Texas A&M University

JEL Classifications
E1 - General Aggregative Models
G1 - Asset Markets and Pricing

Estimating HANK Models with Neural Networks
Hanno Kase, University of Minnesota
Leonardo Melosi, Federal Reserve Bank of Chicago
Matthias Rottner, Deutsche Bundesbank

The Unattractiveness of Indeterminate Dynamic Equilibria
Julian Ashwin, London Business School
Paul Beaudry, University of British Columbia and Bank of Canada
Martin Ellison, University of Oxford

Talking Over Time: Dynamic Central Bank Communication
Laura Gati, European Central Bank

A Bewley Model of Asset Pricing
Dong-Hyun Ahn, Seoul National University
Hwagyun Kim, Texas A&M University
Eunseong Ma, Louisiana State University

Discussant(s)
URPE

Capitalism, Gender, and Work

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)

J.W. Marriott New Orleans, Endymion

Hosted By: Union for Radical Political Economics & International Association for Feminist Economics

Chair: Sarah Small, Rutgers University

JEL Classifications
B5 - Current Heterodox Approaches
J0 - General

Femininity and Care Work

Duc Hien Nguyen, University of Massachusetts Amherst

Crises and Change in Social Reproduction: The Greenhouse, Women and the Rural Change in Western Anatolia, Turkey
Zeynep Ceren Eren Benlisoy, Sabanci University-Turkey

A Marxist Critique of Social Reproduction Theory
Paddy Quick, Union for Radical Political Economics

The Second Shift Meets the Market: An Evaluation of Household Labor's Price in Germany
Julia Francesca Engel, Kiel University

Sustainability of Life: State of Art
Astrid Agenjo-Calderón, Pablo de Olavide University of Seville-Spain

Climate Justice

Paper Session

Sunday, Jan. 8, 2023  10:15 AM - 12:15 PM (CST)

J.W. Marriott New Orleans, Orleans

Hosted By: Union for Radical Political Economics

Chair: Paul Cooney, URPE/PUCE-Quito

JEL Classifications
B5 - Current Heterodox Approaches
Q5 - Environmental Economics

Fighting the Climate Crisis on the Back of Low-Income Households? An Analysis of the Redistributive Effects of Different Carbon Taxation Policies
Andreas Lichtenberger, New School for Social Research

Ecological Macroeconomics of the Green New Deal: Inflation, Recovery, and Net Zero
Jonathan Harris, Tufts University
Contrasts Between Environmental Economics, Ecological Economics and Political Ecology
Paul Cooney, URPE/PUCE-Quito

The Political Economy of Emergency Direct Climate Cooling, or Geoengineering
Ron Baiman, Benedictine University

10:30 AM

AEA

CSWEP/CSQIEP Joint Panel: Solutions/Innovative Ideas for Addressing DEI issues

Event

Sunday, Jan. 8, 2023  10:30 AM - 12:15 PM (CST)
Hilton Riverside, Jefferson Ballroom
Hosted By: Committee on the Status of Women in the Economics Profession

Speaker(s)
B. Douglas Bernheim, Stanford University
Reena Agarwal, Georgetown University
Christopher Carpenter, Vanderbilt University, Vanderbilt University, NBER, and IZA
Marionette Holmes, Spelman College

12:30 PM

KAEA

KAEA Workshop

Event (Invitation Only)

Sunday, Jan. 8, 2023  12:30 PM - 3:30 PM (CST)
New Orleans Marriott, Preservation Hall Studio 6
Hosted By: Korea-America Economic Association

Speaker(s)
Gueyon Kim, University of California-Santa Cruz
Ryan Kim, Johns Hopkins University
Jin Ho Park, Bank of Korea
Sewon Hur, Federal Reserve Bank of Dallas
Jun Hyung Kim, Jina University
Jaerim Choi, University of Hawaii
Jaebin Ahn, International Monetary Fund
Ji Hyung Lee, University of Illinois

1:00 PM

AEA

Advances in Regression Discontinuity Design

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Grand Salon C Sec 15
Hosted By: American Economic Association
Chair: Peter Siminski, University of Technology Sydney

JEL Classifications
C1 - Econometric and Statistical Methods and Methodology: General
C4 - Econometric and Statistical Methods: Special Topics

Regression Discontinuity Design with Heterogeneous Effects
Sebastian Calonico, Columbia University
Matias Damian Cattaneo, Princeton University
Max Farrell, University of Chicago
Rocío Titiunik, Princeton University

When Can We Ignore Measurement Error in the Running Variable?
Yingying Dong, University of California-Irvine
Michal Kolesár, Princeton University

Visual Inference and Graphical Representation in Regression Discontinuity Designs
Christina Korting, University of Delaware
Carl Lieberman, U.S. Census Bureau
Jordan Matsudaira, Columbia University
Zhuan Pei, Cornell University
Yi Shen, University of Waterloo

Optimal Model Selection in RDD and Related Settings Using Placebo Zones
Nathan Kettlewell, University of Technology Sydney
Peter Siminski, University of Technology Sydney

Banking and Credit Markets

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Chart C
Hosted By: American Economic Association
Chair: Felix Rioja, Tulane University

JEL Classifications
G2 - Financial Institutions and Services

Banking Structures, Liquidity and Macroeconomic Stability
Raoul Minetti, Michigan State University
Luis Araujo, Michigan State University
David Hong, Michigan State University
Sotirios Kokas, University of Essex

Collective Action and the Access to Credit
Anya Kleymenova, Federal Reserve Board
Abbie J. Smith, University of Chicago
Rimmy E. Tomy, University of Chicago

Regulatory Disclosure and Access to Credit
Jeffrey Jou, Federal Reserve Board
Anya Kleymenova, Federal Reserve Board
Andrea Passalacqua, Federal Reserve Board
László Sándor, Consumer Financial Protection Bureau
Rajesh Vijayaraghavan, University of British Columbia

**Bank Access Across America**
Alexander K. Zentefis, Yale University
Jung Sakong, Federal Reserve Bank of Chicago

**Funding Liquidity Creation by Banks**
Anjan Thakor, Washington University-St. Louis
Edison Yu, Federal Reserve Bank of Philadelphia

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**China and U.S. In the International Monetary System**

**Paper Session**

📅 Sunday, Jan. 8, 2023  ⏰ 1:00 PM - 3:00 PM (CST)

Hilton Riverside, Grand Salon D Sec 19 & 22

Hosted By: American Economic Association

Chair: Carmen M. Reinhart, Harvard University and World Bank

**JEL Classifications**
F3 - International Finance
G1 - Asset Markets and Pricing

**Internationalizing Like China**
Amanda Dos Santos, Columbia University
Christopher Clayton, Yale University
Matteo Maggiori, Stanford University
Jesse Schreger, Columbia University

**The Macroeconomic Implications of US Market Power in Safe Assets**
Jason Choi, University of Wisconsin-Madison
Rishabh Kirpalani, University of Wisconsin-Madison
Diego Perez, New York University

**Homemade Foreign Trading**
Zhiguo He, University of Chicago
Yuehan Wang, Tsinghua University
Xiaoquan Zhu, University of International Business and Economics

**China as a Lender of Last Resort**
Sebastian Horn, Kiel Institute
Brad Parks, College of William & Mary
Carmen M. Reinhart, Harvard University and World Bank
Christoph Trebesch, Kiel Institute

**Discussant(s)**
Ricardo Reis, London School of Economics
Kenneth Rogoff, Harvard University
Antonio Coppola, Stanford University
College Returns and the Role of Centralized Assignment Mechanisms

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Canal
Hosted By: American Economic Association
Chair: Seth Zimmerman, Yale University

JEL Classifications
I2 - Education and Research Institutions
L0 - General

Dynamic College Admissions and the Determinants of Students' College Retention
Tomas Larroucau, Arizona State University
Ignacio Rios, University of Texas-Dallas

Decomposing the Gender Earnings Gap
Christopher Campos, University of Chicago
Pablo Muñoz, University of Chile
Dante Contreras, University of Chile
Alonso Bucarey, Amazon

Causal Effects in Matching Mechanisms With Strategically Reported Preferences
Margaux Luflade, University of Pennsylvania
Marinho Bertanha, University of Notre Dame
Sebastian Gallegos, Adolfo Ibáñez University
Ismael Yacoub Mourifie, University of Toronto

Affirmative Action in Centralized College Admission Systems
Sebastian Otero, University of California-Berkeley
Nano Barahona, University of California-Berkeley
Cauê Dobbin, CEMFI

Discussant(s)
Nikhil Agarwal, Massachusetts Institute of Technology
Zachary Bleemer, Yale University
Clemence Idoux, Massachusetts Institute of Technology
Christopher Campos, University of Chicago

Consumption and Savings

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Grand Salon A Sec 3
Hosted By: American Economic Association
Chair: Daniel Murphy, University of Virginia
JEL Classifications
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Gender Differences in the Marginal Propensities to Consume, Pay Down Debt and Borrow
Nathanael Vellekoop, University of Toronto
Olga Goldfayn-Frank, Deutsche Bundesbank
Louiza A. Bartzoka, Imperial College London

Saving for a Sunny Day: An Alternative Theory of Precautionary Savings
Kyle Dempsey, Ohio State University
Dean Corbae, University of Wisconsin-Madison
Satyajit Chatterjee, Federal Reserve Bank of Philadelphia
Jose-Victor Rios-Rull, University of Pennsylvania
Luigi Maria Briglia, CEMFI

Homeownership, Polarization, and Inequality
Andrii Parkhomenko, University of Southern California

Microfounding Household Debt Cycles with Extrapolative Expectations
Francesco D'Acunto, Georgetown University
Michael Weber, University of Chicago
Xiao Yin, University of California-Berkeley

Dominated Pension Investments: The Role of Search Frictions and Unawareness
Karin Kinnerud, BI Norwegian Business School
Louise Lorentzon, Study Association of Business and Society (SNS)

Designing Public Assistance Programs

Paper Session

Sunday, Jan. 8, 2023 1:00 PM - 3:00 PM (CST)
Hilton Riverside, Magazine
Hosted By: American Economic Association
Chair: Siobhan O'Keefe, Davidson College

JEL Classifications
H2 - Taxation, Subsidies, and Revenue

Managerial Input and Firm Performance: Evidence from a Policy Experiment
Vincenzo Scrutinio, University of Bologna
Francesco Manaresi, Organization for Economic Co-operation and Development and Bank of Italy
Alessandro Palma, Gran Sasso Science Institute (GSSI) and University of Rome Tor Vergata
Luca Salvatici, Roma Tre University

How Should We Design Parental Leave Policies? Evidence from Two Reforms in Italy
Valeria Zurla, Brown University

Welfare Implications of Electric-Bike Subsidies: Evidence from Sweden
Anders Anderson, Stockholm School of Economics
Harrison Hong, Columbia University

Investment Tax Credits and the Response of Firms
Adrian Lerche, Institute for Employment Research
Does Social Assistance Disincentivise Employment, Job Formality, and Mobility? Learning from Past Unconditional Cash Transfer Programs in Indonesia

Dyah Pritadrajati, Australian National University

Disparities in Health Care

Paper Session

📅 Sunday, Jan. 8, 2023  ⏰ 1:00 PM - 3:00 PM (CST)

Hilton Riverside, Chart A
Hosted By: American Economic Association
Chair: Barton Willage, Cornell University

JEL Classifications
I0 - General

Does Medicare Part D Reduce Disparities in Health?
Min Jang, SUNY-Albany
Pinka Chatterji, SUNY-Albany
Nguyen Tu, Meta

Cause of Death and Longevity Due to Job Risk, Race and Ethnicity, and Institutional Policies: Pro Baseball, Basketball and Football Players, 1946-2018
Wayne A. Grove, Le Moyne College
Benjamin Anderson, Colgate University

Disparities in Hospital Care: Impact of the Affordable Care Act
Damien F. Sheehan-Connor, Wesleyan University

Equitable Access to Vaccines: Myth or Reality?
Shushanik Hakobyan, International Monetary Fund
Jiaxiong Yao, International Monetary Fund
Henry Rawlings, International Monetary Fund

The Effect of Highly Active Antiretroviral Therapy (HAART) on Suicide Rates
Hasan Shahid, Georgia State University

Distributional Effects of Taxes and Subsidies

Paper Session

📅 Sunday, Jan. 8, 2023  ⏰ 1:00 PM - 3:00 PM (CST)

Hilton Riverside, Commerce
Hosted By: American Economic Association
Chair: Sylvain Catherine, University of Pennsylvania

JEL Classifications
H2 - Taxation, Subsidies, and Revenue

Baby Bonds, Universal Basic Income, and Public Opinion
David Vera, California State University-Fresno
Kevin Capehart, California State University-Fresno
Fiscal Rules, Austerity in Public Administration, and Political Accountability: Evidence from a Natural Experiment in Colombia
Maria Carreri, University of California-San Diego
Luis Roberto Martínez, University of Chicago

Did the Tax Cuts and Jobs Act Reduce Profit Shifting by US Multinational Companies?
Javier García-Bernardo, Utrecht University
Petr Janský, Charles University
Gabriel Zucman, University of California-Berkeley

Impact of the GST on Corporate Tax Evasion: Evidence from Indian Tax Records
Shiv Dixit, Indian School of Business
Sumit Agarwal, National University of Singapore
Shashwat Alok, Indian School of Business
Tejaswi Velayudhan, University of California-Irvine

Uniform Brand Variant Pricing and Tax Pass-through: Evidence from the Seattle Sugar Sweetened Beverage Tax
Danna Kang Thomas, University of South Carolina

Economics and Marine Resource Management

Paper Session
Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Grand Salon A Sec 6
Hosted By: American Economic Association
Chair: Eyal Frank, University of Chicago

JEL Classifications
Q2 - Renewable Resources and Conservation
Q5 - Environmental Economics

Can Demand-Side Interventions Rebuild Global Fisheries?
Christopher Costello, University of California-Santa Barbara
Olivier Deschênes, University of California-Santa Barbara
Anouch Missirian, Toulouse School of Economics
Michael Melnychuk, Marine Stewardship Council
Gavin McDonald, University of California-Santa Barbara

Empirical Evidence of the Pollution Haven Hypothesis on the High Seas
John Lynham, University of Hawaii-Manoa
Sarah Medoff, National Oceanic and Atmospheric Administration
Jennifer Raynor, Wesleyan University

Regulating Biological Resources: Lessons from Marine Fisheries in the United States
Eyal Frank, University of Chicago
Kimberly Oremus, University of Delaware

Do Fuel Subsidies Increase Fishing?
Christopher Costello, University of California-Santa Barbara
Olivier Deschênes, University of California-Santa Barbara
Gabriel Englander, University of California-Santa Barbara
Mingzhao Hu, University of California-Santa Barbara
Quatu Jiang, University of Hong Kong
Juan Carlos Villaseñor-Derbez, University of California-Santa Barbara
Jihua Zhang, Ocean University of China

Discussant(s)
Gabriel Englander, University of California-Santa Barbara
Anouch Missirian, Toulouse School of Economics
Jennifer Raynor, Wesleyan University
Eyal Frank, University of Chicago

Housing

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Grand Salon A Sec 4
Hosted By: American Economic Association
Chair: Erik Johnson, University of Alabama

JEL Classifications
R2 - Household Analysis

Pricing Neighborhood Amenities: A Proxy-Based Approach
Sophie Calder-Wang, University of Pennsylvania
Alex M. Bell, University of California-Los Angeles

The Covid Shock to Retail Markets: The Persistence of Retail Effects and the Implications for the Future of Cities
Lindsay Ellen Relihan, Purdue University
Chris Wheat, JPMorgan Chase Institute
James Duguid, JPMorgan Chase Institute
Bryan Kim, JPMorgan Chase Institute

Cyclical Volatility in Home Sales and Prices: Supply or Demand?
Elliot Anenberg, Federal Reserve Board
Daniel Ringo, Federal Reserve Board

The Effects of Federal “Redlining” Maps: A Novel Estimation Strategy
Luca Perdoni, Yale University
Disa M. Hynsjo, Yale University

Mismeasuring Risk: The Welfare Effects of Flood Risk Information
Philip Mulder, University of Pennsylvania

The Great Reshuffle: Residential Sorting During the Covid Pandemic and Its Welfare Implications
Wenli Li, Federal Reserve Bank of Philadelphia
Yichen Su, Federal Reserve Bank of Dallas

Impacts of Access to Reproductive Healthcare

Paper Session
Reproductive Policy Uncertainty and Defensive Investments in Contraception
Kate Pennington, U.S. Census Bureau
Joanna Venator, University of Rochester

The Effect of Long-Acting Reversible Contraception Uptake on CPS Involvement of Children
Christine Durrance, University of Wisconsin-Madison
Lonnie Berger, University of Wisconsin-Madison
Jessica Pac, University of Wisconsin-Madison

Economic Shocks, Inequality, and Unintended Fertility
Kelly Jones, American University
Kate Pennington, U.S. Census Bureau

Changes in Abortion Access and Obtainment in a Post-Roe America
Caitlin Myers, Middlebury College

Discussant(s)
Caitlin Myers, Middlebury College
Kate Pennington, University of California-Berkeley
Joanna Venator, University of Rochester
Christine Durrance, University of Wisconsin-Madison

Job Search and the Gender Wage Gap

Understanding the Contribution of Firms to the Gender Wage Gap Over Time, Over the Life Cycle and Across Worker Types
Marco Palladino, Sciences Po
Alexandra Roulet, INSEAD
Mark Stabile, INSEAD

Gender Differences in Job Search Behavior and the Gender Earnings Gap: Evidence from Business Majors
Patricia Cortes, Boston University
Laura Pilossoph, Federal Reserve Bank of New York
Sovereign Debt and Fiscal Policy

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Kabacoff
Hosted By: American Economic Association
Chair: Tamon Asonuma, International Monetary Fund

JEL Classifications
F3 - International Finance
H6 - National Budget, Deficit, and Debt

Political Constraints and Sovereign Default
Marina Azzimonti, Stony Brook University and NBER
Nirvana Mitra, Shiv Nadar University

Constrained Efficient Borrowing with Sovereign Default Risk
Juan Carlos Hatchondo, University of Western Ontario
Leonardo Martinez, International Monetary Fund
Francisco Roch, International Monetary Fund

Inflation, Default Risk and Nominal Debt
Carlo Galli, University Carlos III of Madrid

Sovereign Debt and Fiscal Austerity
Tamon Asonuma, International Monetary Fund
Hyungseok Joo, University of Surrey
Jing Zhang, Federal Reserve Bank of Chicago

Discussant(s)
Leonardo Martinez, International Monetary Fund
Carlo Galli, University Carlos III of Madrid
Jing Zhang, Federal Reserve Bank of Chicago
Marina Azzimonti, Stony Brook University and NBER

Stemming Human Capital Losses Due to COVID-19 School Closures: Experimental Evidence Across Contexts

Paper Session
Building Resilient Education Systems: Evidence from Large-Scale Randomized Trials in Five Countries
Noam Angrist, Oxford University and Youth Impact
Micheal Ainomugisha, Building Tomorrow
Saipramod Bathena, Alokit
Peter Bergman, University of Texas-Austin and NBER
Colin Crossley, Youth Impact
Claire Cullen, Oxford University and Youth Impact
Thato Letsomo, Youth Impact
Moitshipi Matsheng, Youth Impact
Rene Marlon Panti, IPA
Shwetlena Sabarwal, World Bank
Tim Sullivan, NewGlobe

Apart but Connected: Online Tutoring and Student Outcomes during the COVID-19 Pandemic
Michela Carlana, Harvard University
Eliana La Ferrara, Harvard Kennedy School

Behavioral Nudges to Prevent Learning Losses and Dropout Risk during the Pandemic: Experimental Evidence from Brazil
Guilherme Lichand, University of Zurich
Julien Christen, University of Zurich
Eppie van Egeraat, University of Zurich

Telementoring and Homeschooling During School Closures: A Randomized Experiment in Rural Bangladesh
Abu Siddique, King's College London
Asad Islam, Monash University
Hashibul Hassan, Monash University
Liang Choon Wang, Monash University

Discussant(s)
Dave Evans, Center for Global Development
Philip Oreopoulos, University of Toronto
Paul Glewwe, University of Minnesota
Shwetlena Sabarwal, World Bank

Supply Chains
Paper Session
JEL Classifications
E3 - Prices, Business Fluctuations, and Cycles

Supply Network Robustness: Substitutability and Scalability
Chuan Du, Bank of England
Agostino Capponi, Columbia University
Joseph E. Stiglitz, Columbia University

Inflation Expectations and the Supply Chain
Elias Albagli, Central Bank of Chile
Francesco Grigoli, International Monetary Fund
Emiliano Luttini, Central Bank of Chile

Does Climate Action Flow through Global Supply-Chains?
Asad Rauf, University of Groningen
Swarnodeep Homroy, University of Groningen

Economic Crises and the Global Supply Chain: The Effect of Multinational Network Shocks
Marti Mestieri, Federal Reserve Bank of Chicago and Pompeu Fabra University
Sergi Basco, University of Barcelona
Giulia Felice, Polytechnic University of Milan
Bruno Merlevede, Ghent University

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Suspect and Surprise – Empirical Applications

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 1:00 PM - 3:00 PM (CST)

Hilton Riverside, Camp
Hosted By: American Economic Association
Chair: Emir Kamenica, University of Chicago

JEL Classifications
D9 - Micro-Based Behavioral Economics
D8 - Information, Knowledge, and Uncertainty

Passive vs. Active Attention to Baseball Telecasts: Implications for Content (Re-)Design
Xiao Liu, New York University
Matthew Shum, California Institute of Technology
Kosuke Uetake, Yale University

Beliefs that Entertain
Ashvin Gandhi, University of California-Los Angeles
Eric Guan, Riot Games
Paola Giuliano, University of California-Los Angeles
Quinn Keefer, California State University-San Marcos
Chase McDonald, Carnegie Mellon University
Michaela Pagel, Columbia University
Joshua Tasoff, Claremont Graduate University

Do Suspense and Surprise Drive Entertainment Demand? Evidence from Twitch.tv
Andrey Simonov, Columbia University
Raluca M. Ursu, New York University
Carolina Zheng, Columbia University
Estimating Consumer Demand for Thrill: Evidence from Household-Level Viewership of National Basketball Association Games
Scott Kaplan, United States Naval Academy

Discussant(s)
Geoffrey Fisher, Cornell University
Alex Frankel, University of Chicago
Ashvin Gandhi, University of California-Los Angeles
Brad Humphreys, West Virginia University

The Design of Online Markets
Paper Session

Sunday, Jan. 8, 2023 1:00 PM - 3:00 PM (CST)
Hilton Riverside, Grand Salon C Sec 13 & 16
Hosted By: American Economic Association
Chair: Michael Luca, Harvard Business School

JEL Classifications
D8 - Information, Knowledge, and Uncertainty
L1 - Market Structure, Firm Strategy, and Market Performance

Getting On The Map: The Impact of Online Listings on Business Performance
Michael Luca, Harvard Business School
Abhishek Nagaraj, University of California-Berkeley
Gauri Subramani, Lehigh University

Digital Privacy
Itay Fainmesser, Johns Hopkins University
Andrea Galeotti, European University Institute
Ruslan Momot, Northwestern University

Do Incentives to Review Help the Market? Evidence from a Field Experiment on Airbnb
Andrey Fradkin, Boston University
David Holtz, University of California-Berkeley

The Welfare Effects of Self-Preferencing: Evidence from Kindle Daily Deals
Imke Reimers, Northeastern University

Discussant(s)
Imke Reimers, Northeastern University

Topics in Monetary Policy
Paper Session

Sunday, Jan. 8, 2023 1:00 PM - 3:00 PM (CST)
Hilton Riverside, Grand Salon C Sec 18
Hosted By: American Economic Association
Chair: Linda Hooks, Washington & Lee University

JEL Classifications
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Monetary Policy and Endogenous Financial Crises
Frederic Boissay, Bank for International Settlements
Jordi Gali, CREI, Pompeu Fabra University and Barcelona School of Economics
Fabrice Collard, Toulouse School of Economics
Cristina Manea, Bank for International Settlements

Is the Taylor Rule Still an Adequate Representation of Monetary Policy in Macroeconomic Models?
James Dean, North Dakota State University
Scott Schuh, West Virginia University

The Fed's Policy Rules and the Neutral Real Interest Rate
Erika Musaico, University of Houston
David Papell, University of Houston
Ruxandra Prodan, University of Houston

Conducting Unconventional Monetary Policy with Foreign Exchange Reserves
Min Kim, Rutgers University

Big Techs and the Credit Channel of Monetary Policy
Fiorella De Fiore, Bank for International Settlements and CEPR
Leonardo Gambacorta, Bank for International Settlements
Cristina Manea, Bank for International Settlements

Monetary Policy, Employment, and Firm Heterogeneity
Lina Yu, Georgetown University

Topics in Political Economy

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Grand Salon D Sec 24
Hosted By: American Economic Association
Chair: Nathan Canen, University of Houston

JEL Classifications
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Universal Basic Income: A Dynamic Assessment
Diego Daruich, University of Southern California
Raquel Fernandez, New York University

The Political Costs of Austerity
Mathias Klein, Sveriges Riksbank

Profiling Insurrection
David Van Dijcke, University of Michigan
Austin L. Wright, University of Chicago

The Effect of Female Leadership on Contracting from Capitol Hill to Main Street
Nataliya Gerasimova, Norwegian School of Economics
Maximilian Rohrer, Norwegian School of Economics
Jonathan Brogaard, University of Utah

Polarized Expectations, Polarized Consumption
Rupal Kamdar, Indiana University-Bloomington
Walker Ray, London School of Economics

AFA

Asset Pricing: Cross-section of Returns (Other)

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 1:00 PM - 3:00 PM (CST)

Sheraton New Orleans, Napoleon D

Hosted By: American Finance Association

Chair: Bryan Kelly, Yale University

JEL Classifications
G1 - Asset Markets and Pricing

Dynamic Asset (Mis)Pricing: Build-up Versus Resolution Anomalies
Martijn Boons, Tilburg University
Christian Opp, University of Rochester
Andrea Tamoni, Rutgers University
Jules van Binsbergen, University of Pennsylvania

Characteristics and the Cross Section of Covariances
Charles Clarke, University of Kentucky
Matthew Linn, University of Massachusetts

Competition and Expected Returns
Ilona Babenko, Arizona State University
Oliver Boguth, Arizona State University
Yuri Tserlukевич, Arizona State University

What Does Residual Momentum Tell Us About Firm-Specific Momentum?
Sina Ehsani, Northern Illinois University
Juhani Linnainmaa, Dartmouth College

Discussant(s)
Johnathan Loudis, University of Notre Dame
Seth Pruitt, Arizona State University
Yinan Su, Johns Hopkins University
Kuntara Pukthuanthong, University of Missouri

Asset Pricing: Household Finance

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 1:00 PM - 3:00 PM (CST)

Sheraton New Orleans, Maurepas

Hosted By: American Finance Association
Chair: Abhiroop Mukherjee, Hong Kong University of Science and Technology

JEL Classifications
G1 - Asset Markets and Pricing

Stakes and Mistakes
Steffen Andersen, Copenhagen Business School
Abhiroop Mukherjee, Hong Kong University of Science and Technology
Kasper Meisner Nielsen, Copenhagen Business School

Beliefs About the Stock Market and Investment Choices: Evidence from a Field Experiment
Christine Laudenbach, SAFE and Goethe University
Annika Weber, Goethe University
Rüdiger Weber, WU Vienna
Johannes Wohlfart, University of Copenhagen

Five Facts about the Dynamics of Stock Market Participation
Akash Raja, London School of Economics
Sigurd Mølster Galaasen, Norges Bank

Discussant(s)
James Choi, Yale University
Andreas Fuster, EPFL, Swiss Finance Institute, and CEPR
Lu Liu, University of Pennsylvania

Asset Pricing: Tail Risk

Paper Session
📅 Sunday, Jan. 8, 2023  🕕 1:00 PM - 3:00 PM (CST)
Sheraton New Orleans, Rhythms III
Hosted By: American Finance Association
Chair: Ye Li, Ohio State University

JEL Classifications
G1 - Asset Markets and Pricing

Sovereign Defaults and Currency Crashes: Insurance, Carry Trade, and Quanto
Ljubica Georgievska, University of California-Los Angeles

The Case of the Disappearing Skewness
Matthieu Gomez, Columbia University
Valentin Haddad, University of California-Los Angeles
Erik Loualiche, University of Minnesota

Measuring Time-Varying Disaster Risk: An Empirical Analysis of 'Dark Matter' in Asset Prices
Matthew Baron, Cornell University
Wei Xiong, Princeton University
Zhijiang Ye, Princeton University

Cumulant Risk Premium
Albert Kyle, University of Maryland
Karamfil Todorov, Bank for International Settlements
ETFs

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 1:00 PM - 3:00 PM (CST)

Sheraton New Orleans, Rhythms I
Hosted By: American Finance Association
Chair: Anna Pavlova, London Business School

JEL Classifications
G1 - Asset Markets and Pricing

Steering a Ship in Illiquid Waters: Active Management of Passive Funds
Naz Koont, Columbia University
Yiming Ma, Columbia University
Lubos Pastor, University of Chicago
Yao Zeng, University of Pennsylvania

The Hidden Cost of Corporate Bond ETFs
Christopher Reilly, University of Texas-Dallas

Index Providers: Whales Behind the Scenes of ETFs
Yu An, Johns Hopkins University
Matteo Benetton, University of California-Berkeley
Yang Song, University of Washington

Discussant(s)
John Shim, University of Notre Dame
Ishita Sen, Harvard Business School
Yang Sun, Brandeis University

Financial Intermediation: Regulation

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 1:00 PM - 3:00 PM (CST)

Sheraton New Orleans, Napoleon A
Hosted By: American Finance Association
Chair: Cecilia Parlatore, New York University

JEL Classifications
G2 - Financial Institutions and Services

Open Banking with Depositor Monitoring
Itay Goldstein, University of Pennsylvania
Incentives and Contracts

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Sheraton New Orleans, Rhythms II
Hosted By: American Finance Association
Chair: Carola Frydman, Northwestern University

JEL Classifications
G3 - Corporate Finance and Governance

Put Credit Rating Agency’s Money Where Its Mouth Is
Ping Liu, Purdue University
Alexei Tchistyi, Cornell University

Debt and Water: Effects of Bondholder Protections on Public Goods
Kelly Posenau, University of Chicago

Providing Incentives with Private Contracts
Andrea Buffa, University of Colorado Boulder
Qing Liu, City University of Hong Kong
Lucy White, Boston University

Discussant(s)
Asaf Bernstein, University of Colorado Boulder
Daniel Green, Harvard Business School
George Georgiadis, Northwestern University

Shareholder Monitoring and Voting

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Sheraton New Orleans, Borgne
Hosted By: American Finance Association
Chair: Nadya Malenko, University of Michigan

JEL Classifications
G3 - Corporate Finance and Governance

The Ownership Structure of U.S. Corporations
Jonathan Lewellen, Dartmouth College
Katharina Lewellen, Dartmouth College

Proxy Advisory Firms and Corporate Shareholder Engagement
Aiyesha Dey, Harvard Business School
Austin Starkweather, University of South Carolina
Joshua T. White, Vanderbilt University

What Is the Impact of Mutual Funds' ESG Preferences on Portfolio Firms?
Maxime Couvert, University of Hong Kong

Do Mutual Funds Represent Individual Investors?
Jonathon Zytnick, New York University

Discussant(s)
Ernst Maug, University of Mannheim
Fabrizio Ferri, University of Miami
Davidson Heath, University of Utah
Enrichetta Ravina, Federal Reserve Bank of Chicago

AREUEA

Price and Value of Real Estate

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 1:00 PM - 3:00 PM (CST)

Sheraton New Orleans, Bayside B
Hosted By: American Real Estate and Urban Economics Association

Chair: Gianluca Marcato, University of Reading

JEL Classifications
R1 - General Regional Economics

Absolute vs. Relative Utility: Status and Building Height
Tsur Somerville, University of British Columbia
Danny Ben-Shahar, Tel Aviv University
Yongheng Deng, University of Wisconsin
Eyal Solganik, Tel Aviv University
Hongjia Zhu, Jinan University

An Analysis of the Determinants of Retail Capitalization Rates
Mariya Letdin, Florida State University
Stacy Sirmans, Florida State University
Greg Smersh, University of South Florida
Tingyu Zhou, Florida State University

The Need for Speed: Internet Infrastructure Location and Real Asset Values
David C. Ling, University of Florida
Andy Naranjo, University of Florida
Benjamin Scheick, Villanova University

The Price Effects of Greening Vacant Lots: How Neighborhood Attributes Matter
Desen Lin, California State University-Fullerton
Shane Jensen, University of Pennsylvania
Susan M. Wachter, University of Pennsylvania

Discussant(s)
Crocker H. Liu, Cornell University
Chen Zheng, University of Reading
Liang Peng, Pennsylvania State University
Keyoung Lee, Federal Reserve Bank of Philadelphia

ACES
Human Capital Formation and Social Mobility in China

Paper Session
📅 Sunday, Jan. 8, 2023  🕒 1:00 PM - 3:00 PM (CST)

New Orleans Marriott, Preservation Hall Studio 2
Hosted By: Association for Comparative Economic Studies
Chair: Scott Rozelle, Stanford University

JEL Classifications
O1 - Economic Development
I3 - Welfare, Well-Being, and Poverty

Measuring the Academic and Mental Health Gap between Ethnic Minority and Han Schoolchildren in Rural China
Huan Wang, Stanford University
Scott Rozelle, Stanford University
Matthew Boswell, Stanford University
Cody Abbey, Stanford University

Integrating Caregiver Mental Health into Early Childhood Development Programs: Evidence from Rural China
Qi Jiang, University of California-Berkeley

Dynamic Complementarity in Early Capability Formation: Evidence From a Cluster-randomized Parenting Experiment in Rural China
Dorien Emmers, Stanford University

AFEE
Strident Nationalism, Democratic Decline, War: Quo Vadis, Global Geo-Political Economy?

Paper Session
📅 Sunday, Jan. 8, 2023  🕒 1:00 PM - 3:00 PM (CST)

J.W. Marriott New Orleans, Bacchus
Hosted By: Association for Evolutionary Economics
Chair: Gary Arthur Dymski, University of Leeds

JEL Classifications
F6 - Economic Impacts of Globalization
B5 - Current Heterodox Approaches
The Real Causes of Russian Aggression against Ukraine
Olena Baklanova, Interregional Academy of Personnel Management and Odessa Institute

Gunnar Myrdal and Thomas Piketty on Inequality
John Battaile Hall, Portland State University

Globalisation and Sovereignty in the 2020s: The Peak of Contradictions?
Svetlana Kirdina-Chandler, Russian Academy of Sciences

Choosing between Neoliberalism’s Surface Diversity and a Socially Just Progressive Economy: The Case of State Capitalism in Post-socialist Transition
Anna Klimina, University of Saskatchewan

World at Democratic Crossroads: Seeking Institutionalist Insights
Paolo Ramazzotti, University of Macerata

Polanyi in Sri Lanka: Corrupted Capitalism, Dis-Embeddness and Public Protests
Kanchana Ruwanpura, University of Gothenburg

AERE

Trade, Investments, and the Environment in Developing Countries

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)

New Orleans Marriott, Galerie 1
Hosted By: Association of Environmental and Resource Economists
Chair: Jinhua Zhao, Cornell University

JEL Classifications
Q5 - Environmental Economics
Q2 - Renewable Resources and Conservation

Multinational Corporations and the Environment
Frederik Noack, University of British Columbia
Dominic Rohner, University of Lausanne
Tommaso Sonno, University of Bologna

The Recovery of Forest and Its Impacts on Left-behind Children in Western China
Wen Wang, Hong Kong University of Science and Technology

Institutions, Comparative Advantage, and the Environment
Joseph Shapiro, University of California-Berkeley

Defending Against Air Pollution: The Role of Active Information Nudge and Inattention
Jinhua Zhao, Cornell University
Yazhen Gong, Renmin University of China

Discussant(s)
Arik Levinson, Georgetown University
Maggie Liu, U.S. Department of the Treasury
Jevan Cherniwchan, Carleton University
Anant Sudarshan, University of Chicago
Advances in Mechanism Design

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Norwich
Hosted By: Econometric Society
Chair: Xianwen Shi, University of Toronto

JEL Classifications
C7 - Game Theory and Bargaining Theory
D4 - Market Structure, Pricing, and Design

Zero-Knowledge Mechanisms
Ran Canetti, Boston University
Amos Fiat, Tel Aviv University
Yannai A. Gonczarowski, Harvard University

Greedy Allocations and Equitable Matchings
Quitze Valenzuela-Stookey, Duke University

Mechanisms without Transfers for Fully Biased Agents
Deniz Kattwinkel, University College London
Axel Niemeyer, University of Bonn
Justus Preusser, University of Bonn
Alexander Winter, University of Bonn

Stochastic Sequential Screening
Hao Li, University of British Columbia
Xianwen Shi, University of Toronto

Empirical Studies of Market Power and Markups

Paper Session

Sunday, Jan. 8, 2023  1:00 PM - 3:00 PM (CST)
Hilton Riverside, Durham
Hosted By: Econometric Society
Chair: Alexander MacKay, Harvard University

JEL Classifications
D4 - Market Structure, Pricing, and Design
L2 - Firm Objectives, Organization, and Behavior

Rising Markups and the Role of Consumer Preferences
Hendrik Döpper, Heinrich Heine University Düsseldorf
Alexander MacKay, Harvard University
Nathan Miller, Georgetown University
Joel Stiebale, Duesseldorf Institute for Competition Economics

Scalable Demand and Markups
Enghin Atalay, Federal Reserve Bank of Philadelphia
Erika Frost, University of Wisconsin-Madison
Inference with Dependent Data

Paper Session

📅 Sunday, Jan. 8, 2023  🕒 1:00 PM - 3:00 PM (CST)

Hilton Riverside, Trafalgar
Hosted By: Econometric Society
Chair: Christian B. Hansen, University of Chicago

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General
C3 - Multiple or Simultaneous Equation Models; Multiple Variables

Standard Errors for Two-Way Clustering with Serially Correlated Time Effects
Harold D. Chiang, University of Wisconsin-Madison
Bruce Hansen, University of Wisconsin
Yuya Sasaki, Vanderbilt University

When Do State-Dependent Local Projections Work?
Silvia Goncalves, McGill University
Ana Maria Herrera, University of Kentucky
Lutz Kilian, Federal Reserve Bank of Dallas
Elena Pesavento, Emory University

A Design-Based Approach to Spatial Correlation
Ruonan Xu, Rutgers University
Jeffrey M. Wooldridge, Michigan State University

Wild Bootstrap for Instrumental Variables Regressions with Weak and Few Clusters
Wenjie Wang, Nanyang Technological University
Yichong Zhang, Singapore Management University

Inference for Cluster Randomized Experiments with Non-ignorable Cluster Sizes
Federico Andres Bugni, Northwestern University
Ivan Alexis Canay, Northwestern University
Azeem M. Shaikh, University of Chicago
Max Tabord-Meehan, University of Chicago
**Misallocation and Risk**

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 1:00 PM - 3:00 PM (CST)

Hilton Riverside, Eglington Winton

Hosted By: Econometric Society

Chair: Christopher Tonetti, Stanford University

JEL Classifications

E22 - Investment; Capital; Intangible Capital; Capacity

O40 - General

**Quantifying The Impact of Red Tape on Investment: A Survey Data Approach**
Bruno Pellegrino, University of Maryland
Geoffery Zheng, New York University-Shanghai

**Firm Dynamic Hedging and the Labor Risk Premium**
Sebastian Di Tella, Stanford University
Cedomir Malgieri, Stanford University
Christopher Tonetti, Stanford University

**Risk-Taking, Capital Allocation and Monetary Policy**
Joel M. David, Federal Reserve Bank of Chicago
David Zeke, University of Southern California

**Why Are Returns to Private Business Wealth So Dispersed?**
Corina Boar, New York University
Denis Gorea, Denmark National Bank
Virgiliu Midrigan, New York University

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**Skills, Tasks, and Jobs**

Paper Session

📅 Sunday, Jan. 8, 2023 🕒 1:00 PM - 3:00 PM (CST)

Hilton Riverside, Chequers

Hosted By: Econometric Society

Chair: Lance Lochner, University of Western Ontario

JEL Classifications

J24 - Human Capital; Skills; Occupational Choice; Labor Productivity

J31 - Wage Level and Structure; Wage Differentials

**The Worker-Job Surplus**
Ilse Lindenlaub, Yale University
Fabien Postel-Vinay, University College London

**Skill Prices, Occupations, and Changes in the Wage Structure for Low Skilled Men**
Nicolas A. Roys, Royal Holloway
Christopher R. Taber, University of Wisconsin-Madison

**Estimating a Life-Cycle Generalized Roy Model of Pay and Task Assignment: Compensating Differentials, Discrimination and Racial Gaps**
Limor Golan, Washington University-St. Louis

Skill Heterogeneity and Aggregate Labor Market Dynamics
John Grigsby, Princeton University

KAEA

New Frontiers in Open Economy Macroeconomics

Paper Session

📅 Sunday, Jan. 8, 2023   🕒 1:00 PM - 3:00 PM (CST)

New Orleans Marriott, Preservation Hall Studio 9
Hosted By: Korea-America Economic Association & American Economic Association
Chair: Kei-Mu Yi, University of Houston

JEL Classifications
F0 - General
E0 - General

Exchange Rates and Monetary Policy with Heterogeneous Agents: Sizing up the Real Income Channel
Adrien Auclert, Stanford University
Matthew Rognlie, Northwestern University
Martin Souchier, Stanford University
Ludwig Straub, Harvard University

The Aggregate Effects of Supply-Chain Delays
George Alessandria, University of Rochester
Shafaat Yar Khan, World Bank
Armen Khederlarian, University of Rochester
Carter Mix, Federal Reserve Board
Kim Ruhl, University of Wisconsin-Madison

Real Interest Rates, Inflation, and Default
Sewon Hur, Federal Reserve Bank of Dallas
Illenin Kondo, Federal Reserve Bank of Minneapolis
Fabrizio Perri, Federal Reserve Bank of Minneapolis

Discussant(s)
Dmitry Mukhin, London School of Economics
Michael Waugh, Federal Reserve Bank of Minneapolis
Zachary Stangebye, University of Notre Dame

LERA

LERA Best Papers VI: Worker Preferences, Sorting, and Mismatch

Paper Session

📅 Sunday, Jan. 8, 2023   🕒 1:00 PM - 3:00 PM (CST)

Hilton Riverside, Bridge
Hosted By: Labor and Employment Relations Association
Chair: Brad Hershbein, W.E. Upjohn Institute for Employment Research

JEL Classifications
Job Preferences among Food Service Workers during COVID-19: Survey Evidence from a Large Public University
Hye Jin Rho, Michigan State University
Amanda Chuan, Michigan State University
Phillip DeOrtentiis, Michigan State University
Maite Tapia, Michigan State University
Mevan Jayasinghe, Michigan State University

Occupational Sorting, Multidimensional Skill Mismatch, and the Child Penalty among Working Mothers
Gabrielle Pepin, W.E. Upjohn Institute for Employment Research
Bryce VanderBerg, U.S. Census Bureau

Who Continues to Work from Home?
Ting Zhang, University of Baltimore

A Comparison of Living Standards Across the United States of America
Elena Falcettoni, Federal Reserve Board
Vegard Nygaard, University of Houston

Discussant(s)
Jim Sullivan, University of Notre Dame
Amalia Miller, University of Virginia
Lonnie Golden, Pennsylvania State University
Julie Hotchkiss, Federal Reserve Bank of Atlanta

Older Workers and Retirement, Part II

Is the Scarring from Unemployment Worse for Black Workers?
Laura Quinby, Boston College
Glenn Springstead, Social Security Administration
Gal Wettstein, Boston College

Why Are Older Workers Moving Less While Working Longer?
Brian Asquith, W.E. Upjohn Institute for Employment Research

Measuring Work among Older Adults: The Role of Retirement Transitions
Joelle Abramowitz, University of Michigan

Older Workers and Retirement Security: A Review
Siavash Radpour, New School for Social Research
Discussant(s)
Beth C. Truesdale, W.E. Upjohn Institute for Employment Research
Owen Davis, New School for Social Research

URPE

Issues in Development Economics

Paper Session

📅 Sunday, Jan. 8, 2023  ⏰ 1:00 PM - 3:00 PM (CST)

J.W. Marriott New Orleans, Orleans
Hosted By: Union for Radical Political Economics
Chair: Matías Vernengo, Bucknell University

JEL Classifications
- O1 - Economic Development
- B5 - Current Heterodox Approaches

The Great Divergence from a Middle Eastern Perspective: A Response to the Neo-Institutional Narrative
Ahmad Borazan, California State University-Fresno

A Note on Economic Growth and Technological Progress in Developing Countries: Okun and Kaldor-Verdoorn Effects in China and India (1991-2019)
Suranjana Nabar-Bhaduri, Frostburg State University

Trade and the Covid-19 Pandemic: What Happened to Women’s Employment in Asian Developing Countries?
Chiara Piovani, University of Denver

Currency Substitution and Exchange Rate Determination in Argentina
Matías Vernengo, Bucknell University