Allied Social Science Associations Program

Atlanta, GA
January 4-6, 2002
Atlanta Marriott Marquis
Cover art: *Feel the Music* (acrylic and mixed media), by Linda Mezzetti, Chapel Hill, North Carolina.
Contract negotiations, management and meeting arrangements for ASSA meetings are conducted by the American Economic Association.
General Information

Program Schedules
Two listings, one covering sessions where papers will be presented and the other covering activities such as business meetings and receptions, are provided in this program. Admittance will be limited to those wearing badges. Each listing is arranged chronologically by date and time of the activity; the hotel and room location for each session and function are indicated.

Convention Facilities
Eight hotels are being used for all housing. Sessions and other convention functions will be held in the Atlanta Marriott Marquis, Hilton Atlanta, and, Hyatt Regency Atlanta. A map of Atlanta indicating the locations of the hotels, an alphabetical listing of all function rooms within the hotels, and floor plans of the hotels are contained in the next section of this book for your reference.

Central convention facilities such as registration, message and information center, exhibits and the pressroom are all located in the Atlanta Marriott Marquis. Details follow.

Registration
Everyone must register. Identification badges will be required for admission to all sessions and activities. On-site and Preregistrants may pick up their registration packets at the Atlanta Marriott Marquis, International Hall North, Exhibition Level. On-site registration fee is $80, full time student registration fee is $40. Preregistration and On-site registration booths will be open as follows:

<table>
<thead>
<tr>
<th>Day</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, January 3</td>
<td>2:00 pm to 9:00 pm*</td>
</tr>
<tr>
<td>Friday, January 4</td>
<td>7:45 am to 5:00 pm*</td>
</tr>
<tr>
<td>Saturday, January 5</td>
<td>8:00 am to 5:00 pm*</td>
</tr>
<tr>
<td>Sunday, January 6</td>
<td>8:00 am to 1:00 pm (Imperial Registration)</td>
</tr>
</tbody>
</table>

*The on-site registration line will be closed off fifteen minutes prior to closing each day.

Spouses
There will be no spouse program. Spouses wishing to attend any of the meetings may register for $40. If your spouse needs an affiliation on his/her badge, he/she must register separately and pay the full fee.

Professional Placement Service
The Professional Placement Service is located in the Hilton Atlanta, Galleria Hall. Hours are four full days, from 9:00 am to 5:00 pm, to accommodate more interview time. There is no on-site placement registration again this year nor will there be an on-site message exchange center, as all correspondence should take place over the
internet, including interview scheduling, prior to your arrival in Atlanta. The internet can also be used on-site or you can communicate by using the ASSA Hotel Directory included in the registration packet. ASSA will not provide computers on-site. You may also check with the Job Interview Suite & Room Information Booth for room numbers. The booth is located in the convention registration area of the Atlanta Marriott Marquis. The Professional Placement Service is conducted and sponsored free of charge through the efforts of the Illinois Department of Employment Security and its new web-site vehicle, Illinois Skills Match, at www.illinoisskillsmatch.com

Exhibits
Exhibits are located in the International Hall South, Exhibition Level, Atlanta Marriott Marquis. The Exhibit area may be visited during the following hours:

- Friday, January 4 9:00 am to 6:00 pm
- Saturday, January 5 9:00 am to 5:00 pm
- Sunday, January 6 9:00 am to 1:00 pm

Message And Information Center
The Message and Information Center, is located at the Marquis Registration Booth, Convention Level, Atlanta Marriott Marquis and will be open during the following hours:

- Thursday, January 3 2:00 pm to 9:00 pm
- Friday, January 4 8:00 am to 5:00 pm
- Saturday, January 5 8:00 am to 5:00 pm
- Sunday, January 6 8:00 am to 2:00 pm

Messages may be transmitted in person or by telephone during these hours. The number to call is 586-6211. A list of all persons who preregistered, and are staying in one of the Convention Hotels, is listed in the hotel directory included in the registration kit. The hotel of participants registering after the deadline or at the meetings may be found in lists maintained at the Message Center.

Fee And Invitation Events
The "Daily Program of Events" section of this program lists fee and invitation events, membership meetings, and other social functions in their appropriate chronological order. Events for which a fee is charged or which may be attended by invitation only are noted in the listing. Tickets were sold to the following open events:

- AEA/AFA Joint Luncheon Friday, January 4, 12:30 pm
  Atlanta Marriott Marquis, Imperial Ballroom
- ASE Presidential Breakfast Saturday, January 5, 7:45 am
  Hilton Atlanta, Salon A
- AEA Luncheon Honoring Saturday, January 5, 12:30 pm
  Atlanta Marriott Marquis, Imperial Ballroom
- The 2000 Nobel Laureates

IRRA Presidential Luncheon  Saturday, January 5, 12:30 pm
Hyatt Regency Atlanta, International South

AREUEA Presidential Luncheon  Saturday, January 5, 12:30 pm
Hilton Atlanta, Salon E

Tickets to each of these events were ordered on the preregistration form. Tickets may be available at the door if an event is not sold out.

Convention Staff Headquarters
The Headquarters for the ASSA Convention is located in the Imperial Registration Booth, Convention Level, Atlanta Marriott Marquis. The hours of operation are:

<table>
<thead>
<tr>
<th>Day</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, Jan 3</td>
<td>2:00 pm to 8:00 pm</td>
</tr>
<tr>
<td>Friday, Jan 4</td>
<td>8:00 am to 5:00 pm</td>
</tr>
<tr>
<td>Saturday, Jan 5</td>
<td>8:00 am to 5:00 pm</td>
</tr>
<tr>
<td>Sunday, Jan 6</td>
<td>8:00 am to 2:00 pm</td>
</tr>
</tbody>
</table>

Headquarters staff should be alerted to any problems associated with the operation of the convention. Special notices concerning the program and room changes will be posted there. To reach Convention Headquarters by phone call 586-6200.

An Information Desk will be located on the Second Floor, near the Grand Salons, of the Hilton Atlanta and the Atlanta Conference Center, of the Hyatt Regency Atlanta. These desks will be open on Friday and Saturday from 8:00 am until 3:00 pm and on Sunday from 8:00 am until 1:00 pm. To reach the Hilton Atlanta Information Desk call 221-6993. To reach the Hyatt Regency Atlanta Information Desk call 577-1234 and ask for the ASSA/IRRA Information Desk.

Press Service
The ASSA Press Registration is located in the Headquarters, Imperial Registration Booth, Convention Level, Atlanta Marriott Marquis. The Press Lounge is located across the corridor in the Press Room. The Press Registration will be open during the following hours:

<table>
<thead>
<tr>
<th>Day</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, Jan 3</td>
<td>2:00 pm to 5:00 pm</td>
</tr>
<tr>
<td>Friday, Jan 4</td>
<td>7:30 am to 5:00 pm</td>
</tr>
<tr>
<td>Saturday, Jan 5</td>
<td>7:30 am to 5:00 pm</td>
</tr>
<tr>
<td>Sunday, Jan 6</td>
<td>7:30 am to 12:00 noon</td>
</tr>
</tbody>
</table>

To reach the ASSA Press Registration Desk by phone call 586-6210.

Business Centers
Atlanta Marriott Marquis  Lobby Level  M–F 6:30 am–11 pm, Sat 9 am–5 pm, Sun 11 am–7 pm
Embassy Suites Hotel  Lobby Level  Open 24 hours with no assistance
Hilton Atlanta  Lobby Level  M–F 6:30 am–11 pm,  Sat 9 am–5 pm,  Sun 11 am–7 pm
Hyatt Regency Atlanta  Lobby Level  M–F 7 am–7 pm,  Sat 8 am–1 pm,  Sun closed
Sheraton Atlanta  First Floor  M–F 7 am–6 pm,  Sat 8 am–12noon,  Sun closed
Westin Peachtree Plaza  Sixth Floor  M–F 7 am–4 pm,  Sat & Sun closed

The Days Inn and Holiday Inn do not have business centers. Above hours are subject to change.

Child Care
KiddieCorp is providing a professional child & infant program for children 6 months to 12 years old. KiddieCorp’s child & infant program is located in the Executive Conference Center, Lobby Level, of the Atlanta Marriott Marquis. On site registration is based on availability. Check with KiddieCorp in Rooms Savoy and Rhine, January 4-6, 7:30 am – 5:00 pm.

Shuttle
ASSA is running a continuous shuttle between the Embassy Suites Hotel and the Atlanta Marriott Marquis only. The other hotels are within walking distance.

Lost & Found
Lost and Found can be reached through the hotel operator in each hotel.

Replacement Programs & Badges
If you misplace your program or badge a copy may be purchased at the “Solutions” booth in the Registration Area, International Hall North, Exhibition Level, Atlanta Marriott Marquis. Replacement programs are $5.00 and replacement badges are $1.00.

NOTE: Any inquiry regarding a disputed payment should be addressed to the ASSA Treasurer:

Gwyn Loftis
American Economic Association
2014 Broadway–Suite 305
Nashville, TN  37203
1. Atlanta Marriott Marquis
   265 Peachtree Center Avenue
   Atlanta 30303
   404.521.0000

2. Days Inn Atlanta Downtown
   300 Spring Street
   Atlanta 30308
   404.523.1144

3. Embassy Suites Hotel
   267 Marietta Street
   Atlanta 30313
   404.223.2300

4. Hilton Atlanta
   255 Courtland Street, N.E.
   Atlanta 30303
   404.659.2000

5. Holiday Inn Downtown
   101 International Blvd.
   Atlanta 30303
   404.524.5555

6. Hyatt Regency Atlanta
   265 Peachtree Street, N.E.
   Atlanta 30303
   404.577.1234

7. Sheraton Atlanta
   165 Courtland Street
   Atlanta 30303
   404.659.6500

8. Westin Peachtree Plaza
   210 Peachtree Street, N.W.
   Atlanta 30303
   404.659.1400
<table>
<thead>
<tr>
<th>ROOM</th>
<th>FLOOR</th>
<th>FUNCTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>AMSTERDAM</td>
<td>CONVENTION LEVEL, CLUSTER 1</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>BOARDROOM</td>
<td>GARDEN LEVEL, CLUSTER 5</td>
<td>BOARD MEETINGS</td>
</tr>
<tr>
<td>BONN</td>
<td>CONVENTION LEVEL, CLUSTER 3</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>BORDEAUX</td>
<td>LOBBY LEVEL, EXEC. CONF. CENTER</td>
<td>BOARD MEETINGS</td>
</tr>
<tr>
<td>BURGUNDY</td>
<td>LOBBY LEVEL, EXEC. CONF. CENTER</td>
<td>BOARD MEETINGS</td>
</tr>
<tr>
<td>CABINET</td>
<td>CONVENTION LEVEL, CLUSTER 3</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CALGARY</td>
<td>CONVENTION LEVEL, CLUSTER 1</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CHABLIS</td>
<td>LOBBY LEVEL, EXEC. CONF. CENTER</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CHAMPAGNE</td>
<td>LOBBY LEVEL, EXEC. CONF. CENTER</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CHARDONNAY</td>
<td>LOBBY LEVEL, EXEC. CONF. CENTER</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CONSULATE</td>
<td>CONVENTION LEVEL</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>COPENHAGEN</td>
<td>CONVENTION LEVEL, CLUSTER 1</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>DANUBE</td>
<td>LOBBY LEVEL, CLUSTER 4</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>GARDEN TERRACE</td>
<td>GARDEN LEVEL</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>HUB LOUNGE</td>
<td>GARDEN LEVEL, CLUSTER 5</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>IMPERIAL BALLROOM</td>
<td>CONVENTION LEVEL</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>IMPERIAL REGISTRATION</td>
<td>CONVENTION LEVEL</td>
<td>ASSA HEADQUARTERS &amp; PRESS REGISTRATION</td>
</tr>
<tr>
<td>INTERNT’L HALL-NORTH</td>
<td>EXHIBITION LEVEL</td>
<td>ASSA PRE-REGISTRATION &amp; ON-SITE REGISTRATION</td>
</tr>
<tr>
<td>INTERNT’L HALL-SOUTH</td>
<td>EXHIBITION LEVEL</td>
<td>ASSA EXHIBITS</td>
</tr>
<tr>
<td>LONDON</td>
<td>CONVENTION LEVEL, CLUSTER 3</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>MCKENZIE</td>
<td>LOBBY LEVEL, CLUSTER 4</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>MADRID</td>
<td>CONVENTION LEVEL, CLUSTER 1</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>MAGNOLIA</td>
<td>CONVENTION LEVEL, CLUSTER 2</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>MARQUIS SALONS I-IV</td>
<td>CONVENTION LEVEL</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>MARQUIS REGISTRATION</td>
<td>CONVENTION LEVEL</td>
<td>MESSAGE &amp; INFORMATION</td>
</tr>
<tr>
<td>MONTE CARLO</td>
<td>GARDEN LEVEL, CLUSTER 5</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>PICARD</td>
<td>LOBBY LEVEL, EXEC. CONF. CENTER</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>PRESS ROOM</td>
<td>CONVENTION LEVEL, CLUSTER 2</td>
<td>PRESS LOUNGE</td>
</tr>
<tr>
<td>QUEBEC</td>
<td>CONVENTION LEVEL, CLUSTER 1</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>RHINE</td>
<td>LOBBY LEVEL, EXEC. CONF. CENTER</td>
<td>KIDDICORP</td>
</tr>
<tr>
<td>RIO GRANDE</td>
<td>LOBBY LEVEL, CLUSTER 4</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>RIVIERA</td>
<td>GARDEN LEVEL, CLUSTER 5</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SAVOY</td>
<td>LOBBY LEVEL, EXEC. CONF. CENTER</td>
<td>KIDDICORP</td>
</tr>
<tr>
<td>SHANGRI-LA</td>
<td>GARDEN LEVEL, CLUSTER 5</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SKYLIN E NORTH</td>
<td>10TH FLOOR</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>SKYLIN E SOUTH</td>
<td>10TH FLOOR</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>SOUTH HAMPTON</td>
<td>GARDEN LEVEL, CLUSTER 5</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>STATE</td>
<td>CONVENTION LEVEL, CLUSTER 3</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>STOCKHOL M</td>
<td>CONVENTION LEVEL, CLUSTER 1</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SUMMIT</td>
<td>CONVENTION LEVEL</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SYDNEY</td>
<td>CONVENTION LEVEL, CLUSTER 3</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>THAMES</td>
<td>LOBBY LEVEL, CLUSTER 4</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>TIGRIS</td>
<td>LOBBY LEVEL, CLUSTER 4</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>TRINIDAD</td>
<td>CONVENTION LEVEL, CLUSTER 1</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>YUKON</td>
<td>LOBBY LEVEL, CLUSTER 4</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>ZURICH</td>
<td>CONVENTION LEVEL, CLUSTER 3</td>
<td>SESSIONS</td>
</tr>
</tbody>
</table>
### HILTON ATLANTA
#### Meeting Facilities

<table>
<thead>
<tr>
<th>ROOM</th>
<th>FLOOR</th>
<th>FUNCTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADAMS</td>
<td>THIRD FLOOR, PRESIDENTIAL COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>BALLROOM A</td>
<td>SECOND FLOOR</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>BALLROOM B</td>
<td>SECOND FLOOR</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>BALLROOM C</td>
<td>SECOND FLOOR</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>BALLROOM D</td>
<td>SECOND FLOOR</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>BOARD</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>BOARD MEETINGS</td>
</tr>
<tr>
<td>CABINET</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CARTER</td>
<td>THIRD FLOOR, PRESIDENTIAL COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CHEROKEE</td>
<td>SECOND FLOOR, SOUTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CLAYTON</td>
<td>SECOND FLOOR, NORTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>CLUB</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>COBB</td>
<td>SECOND FLOOR, NORTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>COUNCIL</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>DEKALB</td>
<td>SECOND FLOOR, NORTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>DIRECTORS</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>DOUGLAS</td>
<td>SECOND FLOOR, NORTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>EMBASSY</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>FAYETTE</td>
<td>SECOND FLOOR, SOUTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>FORSYTHE</td>
<td>SECOND FLOOR, SOUTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>FULTON</td>
<td>SECOND FLOOR, NORTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>GALLERIA HALL</td>
<td>LOWER LEVEL</td>
<td>JOB INTERVIEW AREA</td>
</tr>
<tr>
<td>GWINNETT</td>
<td>SECOND FLOOR, NORTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>HENRY</td>
<td>SECOND FLOOR, SOUTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>JACKSON</td>
<td>THIRD FLOOR, PRESIDENTIAL COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>JEFFERSON</td>
<td>THIRD FLOOR, PRESIDENTIAL COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>MADISON</td>
<td>THIRD FLOOR, PRESIDENTIAL COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>MONROE</td>
<td>THIRD FLOOR, PRESIDENTIAL COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>NEWTON</td>
<td>SECOND FLOOR, SOUTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>PAULDING</td>
<td>SECOND FLOOR, NORTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>ROCKDALE</td>
<td>SECOND FLOOR, SOUTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>ROOM 436</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>ROOM 438</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>ROOM 452</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>ROOSEVELT</td>
<td>THIRD FLOOR, PRESIDENTIAL COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SALON A</td>
<td>SECOND FLOOR</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SALON B</td>
<td>SECOND FLOOR</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SALON C</td>
<td>SECOND FLOOR</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SALON D</td>
<td>SECOND FLOOR</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>SALON E</td>
<td>SECOND FLOOR</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>STATE</td>
<td>FOURTH FLOOR, EXECUTIVE COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>WALTON</td>
<td>SECOND FLOOR, SOUTHERN COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>WASHINGTON</td>
<td>THIRD FLOOR, PRESIDENTIAL COURT</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>ROOM</td>
<td>FLOOR</td>
<td>FUNCTION</td>
</tr>
<tr>
<td>------------------</td>
<td>--------------------------------------</td>
<td>------------------------</td>
</tr>
<tr>
<td>AUBURN</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>BAKER</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>COURTLAND</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>IRRA POSTER SESSION</td>
</tr>
<tr>
<td>DUNWOODY</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>EDGECOMD</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>FAIRLIE</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>GREENBRIAR</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SESSIONS</td>
</tr>
<tr>
<td>INMAN</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>INTERNATIONAL N.</td>
<td>INTNL TOWER/BALLROOM LEVEL</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>INTERNATIONAL S.</td>
<td>INTNL TOWER/BALLROOM LEVEL</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>KENNESAW</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>LENOX</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>MARIETTA</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>PIEDMONT</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>ROSWELL</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>SPRING</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>TECHWOOD</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>UNIVERSITY</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>VININGS</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
<tr>
<td>WILLIAMS</td>
<td>ATLANTA CONF. CENTER (ACC)</td>
<td>SPECIAL EVENTS</td>
</tr>
</tbody>
</table>
Allied Social Science Associations
Executive Officers

African Finance & Economics Association (AFEA)
Paul Asabere
Temple University

American Agricultural Economic Association (AAEA)
Jean Kinsey
University of Minnesota

American Committee on Asian Economic Studies (ACAES)
M. Jan Dutta
Rutgers University

American Economic Association (AEA)
Robert E. Lucas, Jr.
University of Chicago

American Finance Association (AFA)
George Constantinides
University of Chicago

American Real Estate & Urban Economic Association (AREUEA)
Thomas Thibodeau
Southern Methodist University

Association for Comparative Economic Studies (ACES)
Padma Desai
Columbia University

Association for Economic & Development Studies in Bangladesh (AEDSB)
Syed Akhtar Mahmood
World Bank

Association for Evolutionary Economics (AFEE)
Rodney Stevenson
University of Wisconsin–Madison

Association for Social Economics (ASE)
Anthony Scaperlanda
Northern Illinois University

Association for the Study of Grants Economy (ASGE)
Janos Horvath
Budapest University of Economic Sciences

Association for the Study of the Cuban Economy (ASCE)
Carlos Quijano

Association of Christian Economists (ACE)
Chris Barrett
Cornell University

Association of Environmental & Resource Economists (AERE)
Charles Kolstad
University of California–Santa Barbara

Association of Financial Economists (AFE)
Mark Hirschey
University of Kansas

Association of Indian Economic Studies (AIES)
Rajinder Koshal
Ohio University

Chinese Economic Association in North America (CEANA)
Ping Wang
Vanderbilt University
<table>
<thead>
<tr>
<th>Organization</th>
<th>Name</th>
<th>Affiliation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chinese Economists Society (CES)</td>
<td>Guanzhong Wen</td>
<td>Trinity College</td>
</tr>
<tr>
<td>Cliometrics Society (CS)</td>
<td>Kyle D. Kauffman</td>
<td>Wellesley College</td>
</tr>
<tr>
<td>Econometric Society (ES)</td>
<td>Avinash Dixit</td>
<td>Princeton University</td>
</tr>
<tr>
<td>Economic History Association (EHA)</td>
<td>Richard Sylla</td>
<td>New York University</td>
</tr>
<tr>
<td>Economic Science Association (ESA)</td>
<td>Andrew Schotter</td>
<td>New York University</td>
</tr>
<tr>
<td>Economists Allied for Arms Reduction (ECAAR)</td>
<td>Lucy Webster</td>
<td></td>
</tr>
<tr>
<td>Health Economics Research Organization (HERO)</td>
<td>Donald E. Yett</td>
<td>University of Southern California</td>
</tr>
<tr>
<td>History of Economics Society (HES)</td>
<td>Dan Hammond</td>
<td>Wake Forest University</td>
</tr>
<tr>
<td>Industrial Organization Society (IOS)</td>
<td>Stephen Martin</td>
<td>University of Amsterdam</td>
</tr>
<tr>
<td>Industrial Relations Research Association (IRRA)</td>
<td>Maggie Jacobsen</td>
<td>National Mediation Board</td>
</tr>
<tr>
<td>International Association for Energy Economics (IAEE)</td>
<td>Arild N. Nystad</td>
<td>RC Gruppen ASA</td>
</tr>
<tr>
<td>International Association for Feminist Economics (IAFFE)</td>
<td>Jane Humphries</td>
<td>All Souls College–Oxford</td>
</tr>
<tr>
<td>International Atlantic Economic Society (IAES)</td>
<td>Robert A. Mundell</td>
<td>Columbia University</td>
</tr>
<tr>
<td>International Economic &amp; Finance Society (IEFS)</td>
<td>Roy Ruffin</td>
<td>University of Houston</td>
</tr>
<tr>
<td>International Health Economics Association</td>
<td>Thomas E. Getzen</td>
<td>Temple University</td>
</tr>
<tr>
<td>International Network for Economic Method (INEM)</td>
<td>Kevin Hoover</td>
<td>University of California-Davis</td>
</tr>
<tr>
<td>International Society for Intercommunication of New Ideas (ISINI)</td>
<td>Raul Moncarz</td>
<td>Florida International University</td>
</tr>
<tr>
<td>International Society for Inventory Research (ISIR)</td>
<td>D. Clay Whybark</td>
<td>University of North Carolina</td>
</tr>
<tr>
<td>International Society for New Institutional Economics (ISNIE)</td>
<td>Oliver E. Williamson</td>
<td>University of California–Berkeley</td>
</tr>
<tr>
<td>Organization</td>
<td>Name</td>
<td>University/Institution</td>
</tr>
<tr>
<td>----------------------------------------------------------------------------</td>
<td>-------------------------------</td>
<td>----------------------------------------</td>
</tr>
<tr>
<td>International Trade &amp; Finance Association (ITFA)</td>
<td>Alfred E. Eckes</td>
<td>Ohio University</td>
</tr>
<tr>
<td>Korea-America Economic Association (KAEA)</td>
<td>Eun Kwan Choi</td>
<td>Iowa State University</td>
</tr>
<tr>
<td>Latin American &amp; Caribbean Economic Association (LAEA)</td>
<td>Guillermo Calvo</td>
<td>University of Maryland</td>
</tr>
<tr>
<td>Middle East Economic Association (MEEA)</td>
<td>E. Mine Cinar</td>
<td>Loyola University of Chicago</td>
</tr>
<tr>
<td>National Association of Business Economists (NABE)</td>
<td>Richard B. Berner</td>
<td></td>
</tr>
<tr>
<td>National Association of Economic Educators (NAEE)</td>
<td>Steven L. Cobb</td>
<td>University of North Texas</td>
</tr>
<tr>
<td>National Association of Forensic Economics (NAFE)</td>
<td>James D. Rodgers</td>
<td>Pennsylvania State University</td>
</tr>
<tr>
<td>National Council on Economic Education (NCEE)</td>
<td>Robert Duvall</td>
<td></td>
</tr>
<tr>
<td>National Economic Association (NEA)</td>
<td>Kaye Husbands Fealing</td>
<td>Williams College</td>
</tr>
<tr>
<td>National Tax Association (NTA)</td>
<td>Robert Ebel</td>
<td></td>
</tr>
<tr>
<td>North American Economics &amp; Finance Association (NAEFA)</td>
<td>A.G. Malliaris</td>
<td>Loyola University</td>
</tr>
<tr>
<td>Omicron Delta Epsilon (ODE)</td>
<td>Shirley Johnson Lans</td>
<td>Vassar College</td>
</tr>
<tr>
<td>Peace Science Society (International) (PSSI)</td>
<td>Solomon Polachek</td>
<td>Binghamton University</td>
</tr>
<tr>
<td>Society for Economic Dynamics (SED)</td>
<td>Thomas F. Cooley</td>
<td>New York University</td>
</tr>
<tr>
<td>Society for Policy Modeling (SPM)</td>
<td>Antonio M. Costa</td>
<td>European Bank for Reconstruction &amp; Development</td>
</tr>
<tr>
<td>Society of Government Economists (SGE)</td>
<td>Harvey Bronstein</td>
<td>Small Business Administration</td>
</tr>
<tr>
<td>Society on Economics &amp; Management in Pacific Basin Countries (SEMPBC)</td>
<td>Chunchi Wu</td>
<td>Syracuse University</td>
</tr>
<tr>
<td>Transportation &amp; Public Utilities Group (TPUG)</td>
<td>Johannes M. Bauer</td>
<td>Michigan State University</td>
</tr>
<tr>
<td>Union for Radical Political Economists (URPE)</td>
<td>Gil Skillman</td>
<td>Wesleyan University</td>
</tr>
</tbody>
</table>

xviii
Listing of Advertisers and Exhibitors

Academic Press, Inc., pp. 270-72 (Booth 510)
Addison-Wesley, pp. 278-79 (Booths 303, 305, 307 & 309)
AIMR (Booth 519)
American Enterprise Institute (Booth 322)
Aplia (Booths 324 & 326)
Aptech Systems Inc., p. 265 (Booth 402)
Ashgate Publishing Company, p. 311 (Booth 126)
Asian Development Bank (Booths 417 & 419)
Association Book Exhibit (Booth 518)
Association of American University Presses (Booth 403)
Blackwell Publishers, pp. 298-302 (Booths 521, 523, 525 & 527)
Brookings Institution Press (Booths 418, 420 & 422)
Bureau of Economic Analysis (Booth 516)
Cambridge University Press, pp. 282-89 (Booths 207, 209 & 211)
Cato Institute (Booth 502)
Center for Research in Security Prices (Booth 413)
Centre for Economic Policy Research, p. 317 (Booth 416)
University of Chicago Press, pp. 318-19 (Booths 122 & 124)
Conference Board (Booth 202)
Cornell University Press & EPI, pp. 326-27 (Booth 410)
Council for International Exchange of Scholars (Booth 421)
Data Ferrett/U.S. Census Bureau (Booth 511)
Design Science (Booth 414)
Dollars & Sense (Booth 501)
Dow Jones & Company (Booth 425)
DSI Data Service & Information, p. 310
Economic Research Service (USDA) (Booth 411)
Edward Elgar Publishing Inc. (Booths 106 & 108)
Elsevier Science, p. 290 (Booths 512 & 514)
Estima (Booth 407)
Greenwood Publishing Group (Booth 327)
Harvard University Press, p. 281 (Booth 312)
Heritage Foundation (Booth 405)
Houghton Mifflin Company, p. 277 (Booth 321)
ICPSR/University of Michigan (Booth 517)
Institute for International Economics (Booth 401)
Institute for the Study of Labor, p. 317
Institute of Southeast Asian Studies, p. 325
Institutional Investor Journals (Booth 500)
International Atlantic Economic Society (Booth 206)
International Confederation of Associations for Pluralism in Economics (Booth 409)
International Labor Organization (Booth 304)
International Monetary Fund (Booths 216 & 218)
International Monetary Fund (Booth 204)
International Trade and Finance Association (Booth 508)
IZA/Institute for the Study of Labor (Booth 412)
John Benjamins Publishing, p. 312
John Wiley & Sons, Inc. (Booths 308 & 310)
Journal of Economic Literature (Booth 107)
Kluwer Academic Publishers, p. 294 (Booths 424 & 426)
Liberty Fund (Booth 225)
Mackichan Software, Inc. (Booth 227)
McGraw-Hill/Irwin, pp. 296-97 (Booths 315, 317 & 319)
MIT Press, p. 276 (Booths 522, 524, & 526)
University of Michigan Press, p. 206 (Booth 213)
Michigan Retirement Research Center (Booth 513)
Minnesota Population Center (Booth 506)
Mohr Siebeck, p. 339
National Association for Business Economics (Booth 217)
W.W. Norton and Company, pp. 332-35 (Booths 125 & 127)
OECD, p. 267 (Booths 220 & 222)
Omicron Delta Epsilon, p. 316 (Booth 415)
Oxford University Press, pp. 344-52 (Booths 219, 221 & 223)
Palgrave, p. 343 (Booths 323 & 325)
Perseus Books Group, p. 266
Prentice Hall, Cover 4 (Booths 112, 114 & 116)
Princeton University Press, pp. 292-93 (Booths 109 & 111)
Quant Systems, Inc. (Booth 306)
Quantitative Micro Software, Cover 3 (Booth 118)
Resources for the Future Press, p. 295 (Booth 215)
Routledge, p. 280 (Booth 406)
Russell Sage Foundation, p. 269 (Booth 427)
Sage Publications, pp. 322-23
M. E. Sharpe Inc., p. 303 (Booth 311 & 313)
South-Western College Publishing, pp. 336-37 (Booths 115, 117, 119 & 121)
Springer-Verlag New York, Inc. (Booths 212 & 214)
Standard & Poor's (Booths 314 & 316)
Stanford University Press, p. 268
Taylor & Francis (Booth 408)
TIAA-CREF Institute, p. 329 (Booth 320)
Timberlake Consultancy LTD, p. 313 (Booth 205)
TSP International (Booth 205)
United Nations Publications (Booth 210)
U.S. Census Bureau (Booths 507 & 509)
W.E. Upjohn Institute, pp. 308-09 (Booth 318)
William Davidson Institute (Booth 423)
Wolfram Research (Booth 208)
World Bank Publications (Booths 224 & 226)
World Scientific Publishing Co. (Booth 123)
Worth Publishers, p. 305 (Booth 103)

2002-2003 Announcements and Call for Papers, pp. 320-21, 338, 340
ASSA Associations Advertising, pp. 304, 125-26, 324, 328, 330-31, 342
SUMMARY OF SESSIONS
BY ORGANIZATION

AFEA

January 4
8:00 am — Micro and Macro Issues in African Economic Growth and Development

January 5
10:15 am — Health and Economic Developments in Africa

AAEA

January 4
8:00 am — Advertising and Consumer Demand: Econometric and Aggregation Issues When Using Scanner Data
10:15 am — Agricultural Policy Reforms in the WTO
2:30 pm — Action Strategies to End Global Hunger in the 21st Century

January 5
8:00 am — China, India and Russia: Integration into World Agricultural Markets (joint with ACES)
10:15 am — Political Economy of Agricultural Policy: AAEA Essay Contest Winners
2:30 pm — Stronger Economics Programs through Ph.D. Mergers

AEA

January 4
8:00 am — Economics of Copyright Piracy
The Appropriate Role of Money in Central Bank Decision Making
New Perspectives on Risky Behavior
The Economic Performance of Civilizations, I
Lender Choice in Rural Credit Markets
Testing Models of Multinational Enterprises
International Fluctuations
Regional Growth in the United States
Empirical Research on Contracting and Organization
Health Economics and Household Behavior
Productivity and Payment Instruments: Empirical Studies
Computer-Assisted Instruction: Software Applications
Effects of Intellectual Property Rights on Innovation

10:15 am — Bequests, Saving, and Wealth Inequality
Market Implications of Peer and Neighborhood Effects
Monetary Policy Rules in Practice
The Euro versus the Dollar: Will There Be a Struggle for Dominance? (Roundtable)
Unilateralism versus Reciprocity in Freeing Trade
The Economics of Happiness
Trade, Conflict, Geography, and Growth
Industry Dynamics
Schools and Learning
Crisis and Depressions
The Political Economy of Congress
Computer-Assisted Instruction: Web Resources for Instruction
New Developments in Productivity Measurement and Technology
Exploring New Designs for Climate-Change Policy (joint with AERE)
The Future of Medicare (joint with HERO)

12:30 pm — AEA/AFA Joint Luncheon

2:30 pm — Technological Change
Contractual Theories of the Firm
The Role of Nature vs. Nurture in Determining Economic Outcomes
Economic Growth Potentials and Their Realization: A Session Honoring the Memory of Moses Abramovitz
What's on the Internet for Economists: An Update
The Economic Performance of Civilizations, II
The Health Benefits of Environmental Regulations
Changing Families
Markups, Monetary Transmission, and Pass-Through
Inequality, Poverty and Growth
The Digital Divide and Government Policy
Providing for Retirement
Promoting Economic Literacy in the Introductory Economics Course
Panel on Research Grants
Monetary Convergence of the European Union Candidates (joint with ACES)
Structural Reform Issues in Japan and Korea (joint with KAEA)
The International Labor Standards Controversy (joint with URPE)

4:45 pm — Richard T. Ely Lecture

January 5

8:00 am — Evaluating Welfare Reform
Instability, Inequality and Endogenous Clustering
Do Capital Controls Work? The Empirical Evidence
Trust and Reciprocity in Games
Privatization
Durable Goods
Mysteries and Classic Literature for Teaching Economics
Household Savings and Entrepreneurial Activity
Optimal Monetary Policy
Improving Educational Productivity: Evidence from Administrative Data
Technological Change and Wage Inequality
The Political Economy of Economic Policy and Growth
Active Learning Strategies for the College and University Economics Classroom, I—Classroom Experiments for Undergraduate Macroeconomics
Manufacturing Technology: Engineering and Economic Perspectives
Doing Something about People without Health Insurance (joint with IHEA)
Graduate Student Invited Papers (joint with ODE)
10:15 am — Social Security Reform
   Capital Income Taxation in the "New Economy"
   Intellectual Property: Do We Need It?
   Evolution, Revolution, Growth
   The Great Inflation: Lessons for Monetary Policy
   Structural Change and Worker Mobility: Comparative International Evidence
   Political Economy and Representative Democracy
   Five Years After: Assessing the Impact of Welfare Reform on Immigration,
   Children, and Savings
   Analyzing Financial Crises: Some Policy Issues
   California's Electricity Market: Problems and Solutions
   Contracts and Organizations
   Recent Progress in Monetary Policy VARs
   Active Learning Strategies for the College and University Economics Classroom,
   II—Service Learning and Economics: Developing Projects that Encourage
   Students to "Do" Economics
   The Internet, Knowledge-Based Industries, and Innovation
   Globalization and Development (joint with CEANA)
   Central Bank Governors' Panel on Inflation Targeting (joint with NAFA)
   Tax Reform and Growth in the U.S. Economy (Roundtable) (joint with SPM)

12:30 pm — Luncheon Honoring the 2000 Nobel Laureates, James Heckman and Daniel McFadden

2:30 pm — Frameworks for Monetary Economics
   Economic Development Across Time and Space
   New Economic Approaches to Dictatorship
   Multilateral Trade: Threatened by Bilateralism and Regionalism (Roundtable)
   Monetary Policy Issues
   Perspectives on Household Savings
   In Honor of Zvi Griliches
   Family, Human Capital, and Economic Development
   Admissions and Aid in Higher Education
   The Distributional Consequences of Minimum Wages
   Empirical Law and Economics
   Health and Economic Growth
   Active Learning Strategies for the College and University Economics Classroom:
   III—Poster Session: Teaching Techniques that Promote Active Learning
   Women in Economics
   Metropolitan Housing Markets: Supply, Crime and Segregation (joint with AREUEA)
   Home Ownership, Asset Accumulation, Black Banks and Wealth in African
   American Communities (joint with NEA)
   Distinguished Lecture on Economics in Government (joint with SGE)

4:45 pm — Presidential Address

January 6

8:00 am — International Trade and Investment Policies
   Applied Mechanism Design
   Macroeconomics of Incomplete Markets
   New Approaches to Gender Issues
   The Well-Being of Infants and Children
   Contract Economics
   New Perspectives on the Embodiment Hypothesis
   Fiscal Policy in Open Economies
Growth and Inequality
Experiments in Environmental Regulation Policy
Education, Technology and Labor Market Outcomes
Modeling the Economics of HIV/AIDS: Determinants and Impacts
Rethinking Urban Public Finance
Determinants of Child Outcomes

10:15 am — On Taylor Rules and Monetary Policy
Feuds Over Free Trade
Herbert Simon's Contribution to Economics
Real-Time Data for Policy and Forecasting
Reforming Schools
Frontiers of Psychology and Economics
Information Technology and the Organization of the Firm
Evolution of Gender Roles
Sources and Consequences of Economic Growth
Economic Evaluation of Healthcare Information Technology Investments
Neighborhoods and Outcomes
Is There an Aging Crisis?
Teaching Microeconomic Principles
Women and Labor Markets
Economic Cooperation in the Asia Pacific Region (joint with ACAES)
Regulatory Design and Competition in Network Industries (joint with TPUG)

1:00 pm — Liquidity Shortages and Financial Crises
Taylor Rules: Theory and Practice
Asset Prices and Monetary Policy
The Consequences of Lowering the Cost of College
The Economics of Immigrant Language Skills
Economic Issues for Medicare Reform
On the Endogeneity of International Comparative Advantages, Trade Partners, and Trade Policies
Saving Habits
Transportation Policies
Dynamic Models of Household Behavior
Investment, Uncertainty, and Irreversibility: New Evidence from International Micro Data
Dynamic Aspects of Political Economy
Education and Economic Development

AFA

January 4

8:00 am — Inflation and Asset Markets
Bonds
International Market Microstructure
Investment Banking and Raising Equity Capital

10:15 am — Incentives and Compensation
Information, e-Information and Pricing Dynamics
The Politics of Finance
Asset Pricing Theory
Global Financial Infrastructure (joint with NAEFA)

12:30 pm — AEA/AFA Joint Luncheon

xxv
2:30 pm — Information Flows, External Financing and Investment Decisions
   The Uniqueness and Organization of Banks
   Implied Volatility, Realized Volatility and Portfolio Choice
   Investor Behavior

   January 5

8:00 am — Stock Return Predictability Evidence and Implications
   Behavioral Finance-Bias and Framing Effects
   Derivative Securities
   Restructurings

10:15 am — Asset Pricing: Methodology
   Financial Crisis: Diagnosis and Prevention
   Risk Management and Derivatives
   Experimental Finance
   Options and Contracting in Real Estate (joint with AREUEA)

2:30 pm — Interest Rate Models
   Empirical Studies of Liquidity
   Evidence on the Cross-Section of Expected Returns
   Markets and Public Policy: Panel Discussion
   Diversification and Firm Value (joint with AFE)

   January 6

8:00 am — Venture Capital
   Equilibrium in Imperfect Markets
   Momentum
   Financial Market Liberalization

10:15 am — Microstructure: Informed Trading
   Corporate Boards
   Empirical Analyses of Capital Structure
   Credit Risk

1:00 pm — Auctions and Securities
   Mutual Fund Performance Measurement
   Exchange Rate Dynamics
   Empirical Corporate Finance

---

AREUEA

January 4

8:00 am — Real Estate Leave Contracts
   Agglomeration Economies and Urban Real Estate Markets

10:15 am — Appraisals and Valuation
   Residential Mortgage Contracting and Pricing

2:30 pm — Taxation, Location and Property Values
   Commercial Mortgage Contracting and Securitization
   International Real Estate Markets

   January 5

8:00 am — Commercial Property Markets
   Real Estate Return Analysis
   Mortgage Pricing: Prepayment and Default
10:15 am — Commercial Real Estate in the Portfolio
Housing, Race and Credit Markets
Options and Contracting in Real Estate (joint with AFA)

2:30 pm — Valuation of Real Estate Investment Trusts: Returns
Search Models and Housing Demand
Metropolitan Housing Markets: Supply, Crime, and Segregation (joint with AEA)

January 6

8:00 am — Tenure Choice
Housing Price Measurement
Information and Brokerage

10:15 am — The Economics of Urban Land Markets
Housing and Market Fundamentals
Low Income Housing Provision

1:00 pm — Housing Demand and Urban Form
Regulation and Lending Practice

ACES

January 4

8:00 am — Income Distribution Dynamics in Transition Economies

10:15 am — Financial Crises and Financial Sector Reform in Transition

2:30 pm — Monetary Convergence of the European Union Candidates (joint with AEA)

January 5

8:00 am — Economic Performance, Income Inequality and Poverty Reduction in China
China, India and Russia: Integration into World Agricultural Markets (joint with AAEA)

10:15 am — Economic Aspects of the European Union's Eastern Enlargement (joint with AES)

2:30 pm — Structural Impact of Foreign Direct Investment

January 6

8:00 am — Ownership, Resource Location, and Welfare in Transition Economies

10:15 am — Russian Privatization and Corporate Governance: What is the Evidence?

1:00 pm — New Empirical Research on Employee Ownership

AEDSB

January 4

2:30 pm — Bangladesh in the Global Economy
AFEE

January 4
8:00 am — Globalization and Development
10:15 am — The Current Relevance of Hyman Minsky’s Post-Keynesian Institutionalism
John R. Commons: Theory and Application
2:30 pm — Applying Veblen

January 5
8:00 am — Institutional Perspectives on Central Banking, Debt, Capital and Credit
10:15 am — “Old” and “New” Institutional Economics: Organization Behavior and Transition Economies
Conceptions of Economic Progress Among Social and Institutional Economists (joint with ASE)
2:30 pm — Contributions to Institutionalist Theory (C.E. Ayres Memorial Session)

January 6
8:00 am — Labor Issues and Union Effects
10:15 am — Ecological and Evolutionary Approaches to Urban-Regional Development
Integrating Ecological and Institutional Economics
1:00 pm — Social Policy

ASE

January 3
8:00 pm — Why Should Social Economics Have a Future? Its Methodology, Of Course!

January 4
8:00 am — The Social Economics of Globalization and Economic Development
10:15 am — The Policy Implications of Feminist Economic Analysis
2:30 pm — Contemporary Themes in Social Economics

January 5
8:00 am — Presidential Breakfast
10:15 am — From Development to De-Development?
Conceptions of Economic Progress Among Social and Institutional Economists (joint with AFEE)
2:30 pm — The Socio-economics of Labor Markets and Income Distribution

January 6
8:00 am — Social Economics, Psychology and Rationality
10:15 am — Growth, Economic Development, and the Environment
ASGE

January 4
2:30 pm — Feminist Economics: Ten Years Later (joint with IAFFE)

January 5
8:00 am — New Developments in the Economics of Philanthropy and Nonprofit Organizations
10:15 am — Care Time (joint with IAFFE)
2:30 pm — Experiments in Charitable Giving and Fundraising Mechanisms

ASCE

January 4
2:30 pm — The Cuban Economy

ACE

January 4
8:00 am — Christian Perspectives on Economic Theory
10:15 am — Faith and Microeconomics

AERE

January 4
8:00 am — Issues in Land and Forest Management
10:15 am — Exploring New Designs for Climate-Change Policy (joint with AEA)
2:30 pm — Issues in Climate-Change Policy

January 5
8:00 am — Urban Sprawl, Travel Demand, and Open Space
10:15 am — Behavioral Responses to Environmental Regulations
2:30 pm — Empirical Analysis of Electricity Markets

January 6
8:00 am — Water Resource Management
10:15 am — Valuing Children's Health and Safety
1:00 pm — The Valuation and Provision of Environmental Amenities
AFE

January 4
10:15 am — Issues in Banking
2:30 pm — Telecommunications Finance

January 5
8:00 am — Contracts and Institutions
2:30 pm — Diversification and Firm Value (joint with AFA)

AIES

January 4
8:00 am — Non-economic Factors in Growth and Development
10:15 am — State of the Economy (Roundtable)
2:30 pm — Issues in Environmental Economics and the Process of Development

January 5
8:00 am — Problems in Industry
10:15 am — Money, Stocks and Exchange Rates

CEANA

January 5
10:15 am — Globalization and Development (joint with AEA)
2:30 pm — International Finance

January 6
10:15 am — Econometric Methods and Financial Applications

CES

January 4
8:00 am — China's Urbanization and Enterprise Reform
10:15 am — Consequences of China's Integration into the World Economy

January 5
8:00 am — Outstanding Issues in China's Economy
CS

January 5

8:00 am — The Impact of Deflation: A Historical View
10:15 am — Life, Death, and Work: An Economic History of Race and Labor Markets in Twentieth Century America
2:30 pm — The Development and Origins of the Federal Reserve System and Its Impact on Financial Markets

ES

January 4

8:00 am — Nonstationary Panel Data
  Modeling Behavior in the Banking Sector
  Asset Pricing, Econometric Theory, I
  Redistribution in Dynamic Models of Income Distribution
  Economics of Marketing
  Education I: Gender, Education, and Competition
10:15 am — Financial Econometrics
  Consequences of Welfare Reform
  Recent Developments in Labor Economics
  Education II: Education, Skill Determination, and Growth
  Finance Theory
  Consumer Search Behavior: Evidence from Electronic Data Sources
2:30 pm — Information Revelation
  Health Economics
  Asset Pricing, Econometric Theory, II
  Wage and Price Dynamics
  Contract and GE Theory
  Experimental Economics

January 5

8:00 am — Econometrics, I
  Agency and Organizations
  Economics of the Family
  Basic Needs?
  Analyzing Regime Changes in Monetary Policy
  Information and Markets
10:15 am — Econometrics, II
  International Trade, I
  Savings, Liquidity Constraints and Labor Market Behavior
  Microeconomics of Imperfect Asset Markets
  New Developments in Antitrust Analysis
  Oil Shocks and Monetary Policy
2:30 pm — Moral Hazard in Teams
  Poverty
  Asset Pricing, Econometric Theory, III
  Investment and Information
  Auctions
  Empirical Issues in the Political Economy of Trade Policy
### January 6

8:00 am — Econometrics, III  
- International Trade, II  
- Labor Market Policies and Employment Dynamics  
- Dynamic Coordination Games  
- Strategies for Monetary Policy  
- Banks and the Transmission of Monetary Policy

10:15 am — Econometrics, IV  
- Incomplete Contracts and Hold-Up  
- Microeconometric Methods with Applications  
- International Macroeconomics  
- Foreign Direct Investment  
- Evolutionary Game Theory  
- Robust Mechanism Design

1:00 pm — Organizations and Hierarchies  
- Forecasting  
- Product Choice in Oligopoly Markets  
- Search in Labor and Marriage Markets  
- Communication in Games  
- Inflation Across Time and Across Countries  
- Dynamic Models of Imperfect Competition

### February 18

10:15 am — Field Experiments

### January 5

10:15 am — Perspectives on Prospect Theory

### January 6

8:00 am — Market Design

### January 4

10:15 am — Urban Economic Development in 20th Century America

2:30 pm — Historical Studies of Stock Exchanges

### January 5

2:30 pm — National Missile Defense and New Global Threats (Panel)

### January 6

8:00 am — New Developments in Economics and Security: Globalization, Industrial Restructuring and Development
<table>
<thead>
<tr>
<th>HERO</th>
<th>January 4</th>
<th>January 5</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>8:00 am — Labor Market Effects of Alcohol, Substance Abuse and Mental Health</td>
<td>10:15 am — Economic Aspects of Risky Sexual Behavior by Teenagers and Young Adults</td>
</tr>
<tr>
<td></td>
<td>10:15 am — The Future of Medicare (joint with AEA)</td>
<td>2:30 pm — Contributed Papers in Health Insurance Issues</td>
</tr>
<tr>
<td></td>
<td>2:30 pm — The Effect of Ownership Type in the Health Sector</td>
<td></td>
</tr>
<tr>
<td>HES</td>
<td>January 4</td>
<td>January 5</td>
</tr>
<tr>
<td></td>
<td>8:00 am — Debating Analytical and Political Egalitarianism</td>
<td>2:30 pm — The Makings of &quot;Modern&quot; Economics During the Cold War</td>
</tr>
<tr>
<td></td>
<td>10:15 am — Non-Economic Objectives as a Study in the History of Economic Thought</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2:30 pm — Keynes and General Equilibrium Theory</td>
<td></td>
</tr>
<tr>
<td>IOS</td>
<td>January 5</td>
<td></td>
</tr>
<tr>
<td></td>
<td>8:00 am — Competition Between National Brands and Private Labels</td>
<td></td>
</tr>
<tr>
<td></td>
<td>10:15 am — Scientific Communication in a Digital Environment</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2:30 pm — Firm Size and Firm Growth Revisited</td>
<td></td>
</tr>
<tr>
<td>IRRA</td>
<td>January 4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>8:00 am — Human Rights in the Workplace: Another Year On (Roundtable)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>The Construction Industry in the New Millennium (Symposium)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Human Resources and International Sections Refereed Papers (Symposium)</td>
</tr>
<tr>
<td></td>
<td>10:15 am — A Sectoral Comparison of the Diffusion of High Performance and Participative Work System (Symposium)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Job Search in the New Economy: What Are Workers Doing and Who is Helping Them? (Symposium)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Bargaining in Flux: Labor and Management Responds to a Period of Uncertainty (Symposium)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Achieving Diversity in a Slow Growth Economy (Roundtable) (joint with NEA)</td>
</tr>
<tr>
<td></td>
<td>2:30 pm — Threat Effects in a Global Economy: The Nature and Impact of Capital Mobility on Workers, Wages, Unions, and Communities (Symposium)</td>
<td></td>
</tr>
</tbody>
</table>
Representational Councils for Nonunion Employees at Delta Air Lines (Workshop)
Union and Management Cooperation and Approaches to Multi-employer Plans (Symposium)

January 5

8:00 am — Affirmative Action (AA)/Employment Equity (EE) Policies and Programs in the U.S., Canada, South Africa, the European Union Countries, and The Netherlands (Symposium)
The Impact of Participative Work Systems on Unions (Symposium)
Associations, Unions and the Changing Nature of Professional Work (Symposium)

10:15 am — Transforming the Two-Tier Academic Workplace: The Practical and Legal Challenges (Workshop)
Incentives in the Public and Nonprofit Sectors: Do High Performance Workplace Practices Work? (Symposium)
IRRA Poster Session

2:30 pm — The Changing Nature of Employment Contracts and Mobility Opportunities for Low-Skilled Service Workers (Symposium)
Legislative Solutions to Bargained Outcomes: Labor, Capital, and Public Policy (Workshop)
AILR/IRRA Best Papers Competition—Bruce Kaufman, Georgia State University and David Lewin, University of California-Los Angeles, AILR Co-Editors

January 6

8:00 am — Organizing Campaign Strategies: Academic, Neutral, Labor and Employer Perspectives (Workshop)
The Contingent Workforce: Challenges for Workers, Unions and Employers (Workshop)
Labor Studies/Labor Unions, Collective Bargaining, Dispute Resolution and Labor and Employment Law Refereed Papers (Symposium)

10:15 am — Union Exclusion in the U.S., U.K., and Western Europe (Symposium)
Industrial Relations Implications for the Privatization of Statutory Dispute Resolution (Symposium)
Collective Bargaining: Current Developments and Future Challenges (Preview of the 2002 IRRA Research Volume) (Workshop)

1:00 pm — Work Hours, Work Schedules, Work-Sharing, and Work-Family: A Need for New Labor Standards (Workshop)
Women and Unions: Current Knowledge and Future Directions (Workshop)
Is Class Relevant to Industrial Relations Studies? (Workshop)

IAEE

January 4

2:30 pm — Current Issues in Energy Economics and Energy Modeling
IAFFE

January 4
8:00 am — The Quality and Cost of Child Care
10:15 am — Complicated Economics: On the Interrelationalities of Gender, Color, Caste and Class (joint with NEA)
2:30 pm — Feminist Economics: Ten Years Later (joint with ASGE)

January 5
10:15 am — Care Time (joint with ASGE)

IAES

January 4
10:15 am — Contemporary Issues in Monetary Policy

January 5
8:00 am — Incentive Conflicts and Market Discipline in Commercial Banking
10:15 am — Will Banks Exist in the United States in 2020?
2:30 pm — The Euro after Three Years

IEFS

January 5
8:00 am — Topics in International Trade
10:15 am — Topics in International Finance

IHEA

January 4
2:30 pm — Health and Inequality: Concepts, Causes, and Consequences

January 5
8:00 am — Doing Something About People Without Health Insurance (joint with AEA)

INEM

January 4
2:30 pm — Economic Methodology and the Practice of Economics

January 5
2:30 pm — John Dewey and Economic Methodology
<table>
<thead>
<tr>
<th>Committee</th>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>ISINI</td>
<td>January 6</td>
<td>10:15 am</td>
<td>Latin American Capital Markets</td>
</tr>
<tr>
<td>ISIR</td>
<td>January 4</td>
<td>2:30 pm</td>
<td>Inventories, Markets, and Macroeconomics</td>
</tr>
<tr>
<td>ISNIE</td>
<td>January 4</td>
<td>10:15 am</td>
<td>Contracts, Learning, and Institutions</td>
</tr>
<tr>
<td>ITFA</td>
<td>January 4</td>
<td>8:00 am</td>
<td>Foreign Trade, Economic Sanctions, and Labor Standards</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 am</td>
<td>Antidumping Policies and Laws</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2:30 pm</td>
<td>International Financial Markets and Contagion</td>
</tr>
<tr>
<td>KAEA</td>
<td>January 4</td>
<td>8:00 am</td>
<td>International Finance</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 am</td>
<td>Changes in Korean Economy</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2:30 pm</td>
<td>Structural Reform Issues in Japan and Korea (joint with AEA)</td>
</tr>
<tr>
<td>LACEA</td>
<td>January 4</td>
<td>10:15 am</td>
<td>Monetary Policy and Asset Prices</td>
</tr>
<tr>
<td></td>
<td>January 5</td>
<td>2:30 pm</td>
<td>Explaining Credit Contractions</td>
</tr>
<tr>
<td>MEEA</td>
<td>January 4</td>
<td>8:00 am</td>
<td>Trade, Exchange, Institutional and Policy Issues in the Middle East (Poster Session)</td>
</tr>
</tbody>
</table>
10:15 am — In Memory of Charles Issawi: Economic History of the Middle East
2:30 pm — Roundtable on the Turkish Financial Crisis

January 5
8:00 am — Palestinian Economy: Problems and Prospects
10:15 am — Demography, Social Contract and Intergenerational Relations in the Middle East
2:30 pm — Financial Markets and Flows in the Middle East

January 6
8:00 am — Political Economy and Policy Issues in the Middle East

NAEE

January 4
10:15 am — Student Performance in Economics Courses (joint with NCEE)

January 5
2:30 pm — Advances in High School Economics Curriculum (joint with NCEE)

January 6
8:00 am — New Methods in Teaching Economics (joint with NCEE)

NAFE

January 4
8:00 am — Topics in Forensic Economics I

January 5
8:00 am — Topics in Forensic Economics II
10:15 am — Forensic Economic Applications Suggested by Labor Economics Research
2:30 pm — Topics in Forensic Economics III

NCEE

January 4
10:15 am — Student Performance in Economics Courses (joint with NAEE)

January 5
2:30 pm — Advances in High School Economics Curriculum (joint with NAEE)

January 6
8:00 am — New Methods in Teaching Economics (joint with NAEE)
NEA

January 4
8:00 am — Business-Ownership by Minorities and Women
10:15 am — Achieving Diversity in a Slow Growth Economy (Roundtable) (joint with IRRA)
How Do Race, Gender, and Caste Matter in Economic Interactions? (joint with IAFFE)
2:30 pm — Racial Inequality in the U.S. Political Economy

January 5
8:00 am — Rhonda M. Williams Retrospective (Roundtable)
10:15 am — Poverty and Growth in Africa
2:30 pm — Home Ownership, Asset Accumulation, Black Banks and Wealth in African American Communities (joint with AEA)

January 6
8:00 am — Africa and the African Diaspora: Economic and Financial Relations
10:15 am — Reparations, Discrimination and Public Policy in Agriculture

NAEFA

January 4
8:00 am — Perspectives on the Mexican Economy
10:15 am — Global Financial Infrastructure (joint with AFA)
2:30 pm — Fiscal Federalism

January 5
8:00 am — Andrew Brimmer Policy Forum: Presidential Economic Policy
10:15 am — Central Bank Governors' Panel on Inflation Targeting (joint with AEA)
2:30 pm — The FTAA and Western Hemispheric Integration

January 6
8:00 am — Banking and Finance
10:15 am — Economic Integration

ODE

January 5
8:00 am — Graduate Student Invited Papers (joint with AEA)
10:15 am — Biennial Convention: John R. Commons Award and Lecture
PSSI

January 5
2:30 pm — Trade and Security

January 6
8:00 am — New Developments in Peace Science: Trade, Security, Arms and Terrorism

SED

January 4
8:00 am — Financial Markets and Entrepreneurship
2:30 pm — Issues in Optimal Contracting

SPM

January 4
10:15 am — Globalization and Social Development

January 5
10:15 am — Tax Reform and Growth in the U.S. Economy (Roundtable) (joint with AEA)

SGE

January 4
8:00 am — Retail Trade from a Micro-Level Perspective
10:15 am — Marital Formation, Marital Dissolution, and Intergenerational Transfers
2:30 pm — Targeting Government Services

January 5
8:00 am — The Effects of Welfare Reform on Families and Children
10:15 am — The Effects of Family Structure on Youth Outcomes
10:15 am — Issues in the Tax Treatment of Individuals
2:30 pm — The Distinguished Lecture on Economics in Government (joint with AEA)

January 6
8:00 am — Employment Policy in Transition Economies
10:15 am — Long-Term Projections of Health Care and Medicare Costs
1:00 pm — Discounting Over the Very Long Term—An Emerging Consensus?

SEMPBC

January 6
1:00 pm — Pacific Basin Financial Markets & Policies

xxxix
TPUG

January 5
8:00 am — The Contribution of Regulation to Telecommunications Performance
10:15 am — Air Transport Economics
2:30 pm — Competition in Transportation Markets

January 6
10:15 am — Regulatory Design and Competition in Network Industries (joint with AEA)

URPE

January 4
8:00 am — Critical Macro Analysis in a Global Environment-I
Environmental Issues-I
10:15 am — Empirical Macroeconomics Issues in the U.S. Economy
Full Employment and Fiscal Policy in a Growth Context
2:30 pm — Development and Democracy
The International Labor Standards Controversy (joint with AEA)

January 5
8:00 am — Issues in Critical Macroeconomic Thought
Empirics of Unemployment and Wages
10:15 am — Monetary Policy for the Future: Lessons of the Greenspan Years
New Research on Living Wages and Minimum Wages
2:30 pm — Critical Macro Analysis in a Global Environment-II
Labor Market Informalization and Its Impacts

January 6
8:00 am — Distributional Impacts of Macro and Social Security Policies
Environmental Issues-II
10:15 am — Labor Issues: Ethnicity, Labor Law and Globalization
Marx, Models, and Economic Justice
1:00 pm — Gender Issues in Households and Beyond
Post-Keynesian and Alternative Macroeconomics
DAILY PROGRAM OF EVENTS

Thursday, January 3

9:00 am, Hilton—Newton
IAFFE
Feminist Economics Associate Editors Meeting—Invitation Only

9:30 am, Marriott—Sydney
AEA
Executive Committee Meeting—Invitation Only

11:30 am, Marriott—Cabinet
CSMGEP
Business Meeting—Invitation Only

12:30 pm, Marriott—State
AEA
Executive Committee Luncheon—Invitation Only

1:00 pm, Hilton—Forsythe
AREUEA
Board of Directors Meeting

1:30 pm, Hilton—Newton
IAFFE
Finance Committee Meeting—Invitation Only

2:30 pm, Hilton—Cherokee
ICARE
Open House for Officers of Heterodox and Pluralistic Economic Associations

3:30 pm, Hilton—Newton
IAFFE
Board Meeting
Thursday • January 3

4:00 pm, Hilton—Salon B
AREUEA

Doctoral Poster Session and Reception in Honor of Doctoral Students

4:00 pm, Hilton—Cherokee
AFEE

Board of Directors’ Meeting—Invitation Only

5:00 pm, Marriott—Cabinet
AEA-CSWEP

Board Meeting—Invitation Only

5:30 pm, Hilton—Rockdale
NEA

Review of Black Political Economy Meeting—Invitation Only
Presiding: Thomas D. Boston, Georgia Technical University

6:00 pm, Hyatt—Dunwoody
IRRA

Executive Board Meeting and Dinner—Invitation Only

7:00 pm, Hilton—Douglas
AFEA

Board Meeting—Invitation Only

7:00 pm–10:00 pm, Marriott—Marquis Ballroom
ASSA

Welcome Reception

Band: The Contractions, featuring:
Boyan Jovanovic, New York University and University of Chicago (keyboards & guitar)
Gwen Eudey, University of Pennsylvania (keyboards & vocals)
Martin Schindler, University of Pennsylvania (drums)
Morris Davis, Returnbuy.com (bass & vocals)
Peter Norman, University of Wisconsin–Madison (vocals & guitar)
Andre Shevchenko, Michigan State University (vocals & guitar)
Randy Wright, University of Pennsylvania (lead guitar)
Thursday • January 3

7:30 pm, Hilton—Rockdale
NEA

Executive Board Meeting—Invitation Only

Friday • January 4

7:00 am, Hilton—Board
Journal of Financial and Quantitative Analysis

Managing and Associate Editors Breakfast Meeting—Invitation Only

7:30 am-4:00 pm, Marriott—Copenhagen
AEA-CSWEP

Hospitality Room for Members and Prospective Members of CSWEP Only
Continental Breakfast from 7:30 am–10:30am and Beverages from

10:15 am, Hyatt—Inman
UCIRHRP

Meeting—Invitation Only

12:00 pm, Hilton—Board
NAFE

Board Meeting—Invitation Only

12:30 pm, Marriott—Imperial Ballroom
AEA/AFA

Joint Luncheon—Fee Event A
Presiding: George Constantinides, University of Chicago
Speaker: John Campbell, Harvard University

12:30 pm, Hilton—Salon E
AFEE

Veblen-Commons Award Luncheon—Invitation Only
Friday • January 4

12:30 pm, Marriott—Shangri-La
ACE

Fellowship/Business Luncheon

12:30 pm, Marriott—Bordeaux
ES

North American Council, Officers and Standing Committee Luncheon—Invitation Only

12:30 pm, Hilton—Monroe
IAFFE

Membership Meeting

4:00 pm, Hilton—Washington
RRPE

Editorial Board Meeting—Invitation Only

4:30 pm, Marriott—Chablis
Journal of Economic Literature

Board Meeting—Invitation Only

4:30 pm, Hilton—Salon E
NAEFA

Executive Board Meeting—Invitation Only

4:45 pm, Marriott—Imperial Ballroom
AEA

Richard T. Ely Lecture
Presiding: Robert E. Lucas, University of Chicago
Speaker: Edward Prescott, University of Minnesota and Federal Reserve Bank—Minneapolis
4:45 pm, Marriott—Danube
AEA-CSWEP

Business Meeting

4:45 pm, Hilton—Salon B
AFEE

Membership Meeting

4:45 pm, Marriott—Picard
ES

Fellows Meeting

4:45 pm, Hilton—Roosevelt
NAFE

Membership Meeting

5:00 pm, Hilton—Cobb
ASE

Annual Business Meeting

5:00 pm, Hilton—Salon E
NAEFA

Executive and Advisory Full Board Meeting

5:30 pm, Hilton—Cherokee
AAEA

Reception

5:30 pm, Hilton—Board
AERE

Board of Directors’ Meeting
Friday • January 4

5:30 pm, Marriott—McKenzie
University of California—Davis

Economics Department Cocktail Party

5:30 pm, Hilton—Forsythe
CES

Business Meeting for Members and Friends

5:30 pm, Marriott—London
University of Colorado—Boulder

Cocktail Party for Alumni, Friends, Faculty and Graduate Students

5:30 pm, Marriott—Cabinet
Columbia University

Department of Economics Reception for Faculty, Students, Emeriti, Alumni, and Friends

5:30 pm, Marriott—Skyline South
Harvard University

Cocktail Party for Alumni and Friends of the Department of Economics, Harvard Business School, and Finance Area

5:30 pm, Hilton—Jackson
University of Houston

Reception for Alumni, Faculty and Friends

5:30 pm, Marriott—Champagne
University of Illinois at Urbana–Champaign

Department of Economics Cocktail Party
Friday • January 4

5:30 pm, Marriott—Thames
IHEA

Open Reception and Health Economics Awards

5:30 pm, Marriott—Monte Carlo
University of Maryland

Department of Economics Cocktail Party

5:30 pm, Marriott—Zurich
University of Massachusetts

Reception for Alumni and Friends of Economics

5:30 pm, Marriott—Summit
University of Michigan

Economics Department Cocktail Party

5:30 pm, Hilton—Jefferson
MEEA

Board Meeting—Invitation Only

5:30 pm, Hilton—Fayette
University of Missouri—Columbia

Cocktail Reception for Colleagues, Graduates, and Friends of the Economics Department

5:30 pm, Marriott—Bonn
Northwestern University

Department of Economics and Kellogg Graduate School of Management Cocktail Party
Friday • January 4

5:30 pm, Hilton—Rockdale
Oberlin College

Reception for the Friends of the Economics Department

5:30 pm, Marriott—Sydney
TIAA-CREF Institute

2001 Paul A. Samuelson Awards Presentation and Cocktail Reception
Acknowledging the Winners of Outstanding Scholarly Writing on
Lifelong Financial Security

5:30 pm, Marriott—Yukon
TPUG

Cocktail Party and Business Meeting

5:30 pm, Hilton—Walton
URPE

Reception for Members and Friends

5:30 pm, Marriott—State
Williams/Amherst/Wesleyan

Reception

5:30 pm, Marriott—Copenhagen
University of Wisconsin

Economics Department Alumni Reception

5:45 pm, Marriott—Tigris
AEA-CSWEP

Reception
6:00 pm, Hilton—Salon A
AREUEA

Reception for all Members and Friends

6:00 pm, Marriott—Consulate
University of California—Berkeley

Reception for Alumnae, Friends, and Members of the Economics Department

6:00 pm, Hilton—Madison
Colorado State University

Reception for Economics Alumni and Friends

6:00 pm, Hilton—Dekalb
ESA

Reception

6:00 pm, Marriott—Rio Grande
IOS/Review of Industrial Organization

Reception for Members, Contributors and Friends

6:00 pm, Hyatt—International South
IRRA

Welcome Reception for Members and Friends

6:00 pm, Hilton—Newton
IEFS and Review of International Economics

Reception
Friday • January 4

6:00 pm, Marriott—Chardonnay
IZA Bonn

Cocktail Party

6:00 pm, Marriott—Shangri-La
Kluwer Academic Publishers

Cocktail Party for Authors and Editors

6:00 pm, Marriott—Skyline North
MIT

Department of Economics Alumni Cocktail Party

6:00 pm, Hilton—Gwinnett
Michigan State University

Reception

6:00 pm, Hilton—Henry
New York University

Reception for Colleagues, Graduates, and Friends of the Stern School of Business, Faculty of Arts and Science, and Economics Department

6:00 pm, Hilton—Clayton
Pennsylvania State University

Department of Economics Cockatil Party
Friday • January 4

6:00 pm, Marriott—Trinidad/Madrid
University of Rochester

Department of Economics and William E. Simon Graduate School of Business Administration Reception

6:00 pm, Hilton—Paulding
U.S. SEC

Reception for Economists and Friends

6:00 pm, Marriott—Amsterdam
University of Virginia/Virginia Tech

Cocktail Party

6:00 pm, Hilton—State
William Davidson Institute

Wine & Cheese Reception for Research Fellows and Friends

6:30 pm, Hilton—Fulton
Bilkent, Koc and Sabanci Universities

Reception for Friends

6:30 pm, Hilton—Carter
NAFE

Cocktail Party
Friday • January 4

6:30 pm, Marriott—Picard
Texas A&M University

Department of Economics Cocktail Party

7:30 pm, Hilton—Douglas
AFEA

Presidential Address and General Meeting
Saturday • January 5

7:00 am, Hyatt—International South
AFL-CIO

Breakfast

7:00 am, Marriott—Garden Terrace
Nasdaq

Breakfast—Invitation Only

7:30 am–4:00 pm, Marriott—Copenhagen
AEA-CSWEP

Hospitality Room for Members and Prospective Members of CSWEP Only
Continental Breakfast from 7:30 am–10:30am and Beverages from

7:30 am, Hilton—Carter
Homer Hoyt Advanced Studies Institute

Breakfast—Invitation Only

7:30 am, Marriott—Quebec
Wellesley College

Annual Economists Breakfast

7:45 am, Hilton—Salon A
ASE

Presidential Breakfast—Fee Event B
Presiding: Edward O’Boyle, Mayo Research Institute
Speaker: Anthony E. Scaperlanda, Northern Illinois University

7:45 am, Marriott—Imperial Ballroom A

Chairperson’s Breakfast—Invitation Only
Saturday • January 5

8:00 am, Marriott—Magnolia
Journal of Economic Perspectives

Editorial Board Breakfast—Invitation Only

12:30 pm, Marriott—Imperial Ballroom
AEA

Luncheon Honoring the 2000 Nobel Laureates in Economics, James Heckman and Daniel McFadden—Fee Event C
Presiding: Robert E. Lucas, University of Chicago
Speakers: Richard Blundell, University College London, James Heckman, University of Chicago, and Daniel McFadden, University of California—Berkeley

12:30 pm, Hilton—Salon E
AREUEA

Presidential Luncheon—Fee Event E
Presiding: James D. Shilling, University of Wisconsin—Madison
Speaker: Thomas G. Thibodeau, Southern Methodist University

12:30 pm, Hyatt—International South
IRRA

Presidential Luncheon and Address—Fee Event D
Presiding: John F. Burton, Jr., Rutgers University
Speaker: Magdalena Jacobsen, National Mediation Board—IRRA: On Line and On Message

12:30 pm, Marriott—Quebec
TPUG

Luncheon
4:30 pm, Hilton—Walton
NAEFA

Annual Membership Meeting

4:45 pm, Marriott—Imperial Ballroom
AEA

Presidential Address—Honoring Sherwin Rosen
Presiding: Robert E. Lucas, University of Chicago
Speaker: Edward Lazear, Stanford University

4:45 pm, Hilton—Madison
AREUEA

Membership Meeting for all Members

4:45 pm, Hilton—Henry
ACES

Membership Meeting Followed by Wine & Cheese Party

4:45 pm, Hilton—Jefferson
AEDSB

Annual General Meeting

4:45 pm, Hilton—Salon C
AFEE

Presidential Address
Speaker: Rodney Stevenson, University of Wisconsin—Madison—An Ethical Basis for Institutional Economics

4:45 pm, Hilton—Adams
CEANA

Membership Meeting
Saturday • January 5

4:45 pm, Marriott—Calgary
ECAAR

Annual General Meeting—All Members and Observers Are Welcomed

4:45 pm, Hilton—Carter
Review of Social Economy

Board of Editors Meeting—Invitation Only

5:00 pm, Marriott—Thames
KAEA

Business Meeting and Roundtable

5:15 pm, Hilton—Walton
NAEFA

Presidential Address
Speaker: A.G. Malliaris, Loyola University—Global Financial Instability:
The Role of the IMF, EU, and NAFTA

5:30 pm, Marriott—Picard
AEA Committee on Economic Education

Reception for Past and Prospective Organizers of Regional Teaching
Methods Workshops

5:30 pm, Hilton—Washington
American University

Cocktail Party
Saturday • January 5

5:30 pm, Hilton—Salon E
AFA

Business Meeting and Presidential Address
Presiding: Maureen O’Hara, Cornell University
Speaker: George Constantinides, University of Chicago

5:30 pm, Marriott—McKenzie/Yukon
University of California—Los Angeles

Economics Department Reception

5:30 pm, Marriott—Rio Grande
University of California—Santa Barbara

Alumni Reception

5:30 pm, Marriott—Bonn
University of Chicago

Reception

5:30 pm, Marriott—Shangri-La
Duke University

Department of Economics Cocktail Party

5:30 pm, Marriott—Riviera
Georgia State University

Andrew Young School of Policy Studies Cocktail Party
Saturday • January 5

5:30 pm, Marriott—South Hampton
Indiana University

Department of Economics Annual Alumni Cocktail Party

5:30 pm, Hilton—Monroe
International Society for New Institutional Economics

Reception

5:30 pm, Marriott—Madrid
Iowa State University

Reception

5:30 pm, Marriott—Chardonnay
John Wiley & Sons

Hosts a Celebration of the Publication of Microeconomics: An Integrated Approach by David Besanko and Ronald Braeutigam

5:30 pm, Marriott—Summit
Johns Hopkins University

Department of Economics Cocktail Party

5:30 pm, Hilton—Embassy
MEEA

Business Meeting

5:30 pm, Hilton—Gwinnett
NEA

Business Meeting and Presidential Address
Presiding: Kay Husbands Fealing, Williams College
5:30 pm, Marriott—Quebec
University of Notre Dame

Department of Economics Reception for Students, Graduates, Colleagues And Friends

5:30 pm, Marriott—Tigris
ODE

Faculty Advisor Reception

5:30 pm, Marriott—Consulate
Princeton University

Reception

5:30 pm, Marriott—Copenhagen
Purdue University

Department of Economics Reception for Alumni and Friends

5:30 pm, Marriott—Magnolia
Stanford University

Department of Economics Reception

5:30 pm, Marriott—Sydney
Yale University

Department of Economics Cocktail Party

5:45 pm, Marriott—Imperial Ballroom
AEA

Business Meeting
5:45 pm, Hilton—Salon B
AFEE

No-Host Cocktail Party

6:00 pm, Hilton—Salon A
AREUEA

Reception of all Members and Friends

6:00 pm, Marriott—Cabinet
University of Connecticut

Reception

6:00 pm, Marriott—Champagne
Economic Policy Institute

Cocktail Reception

6:00 pm, Marriott—Burgundy
ECAAR

Board of Directors Meeting

6:00 pm, Marriott—Skyline North
European University Institute

European Reception

6:00 pm, Hilton—Roosevelt
Georgia Institute of Technology

School of Economics Reception
Saturday • January 5

6:00 pm, Hyatt—International North
IRRA

General Membership Meeting
Presiding: Magdalena Jacobsen, National Mediation Board

6:00 pm, Hilton—Jackson
Lehman Brothers

Cocktail Reception—Invitation Only

6:00 pm, Marriott—Trinidad
University of Minnesota

Cocktail Party

6:00 pm, Hilton—Cherokee
NAEFA

Reception

6:00 pm, Marriott—Chablis
University of North Carolina—Chapel Hill

Department of Economics Reception

6:00 pm, Marriott—Hub Lounge
Univeristy of Pennsylvania

Cocktail Party

6:00 pm, Marriott—Danube
Syracuse University

Cocktail Party
Saturday  •  January 5

6:30 pm, Marriott—State
Ohio State University—Columbus

Department of Economics Cocktail Reception

7:00 pm, Hilton—Gwinnett
NEA

Reception

7:30 pm, Marriott—Monte Carlo
ECAAR

Dinner Honoring Lawrence R. Klein
Speakers: Kenneth J. Arrow, James Galbraith and Richard Jolly
Send or Bring $50.00 for the Price of Dinner

Sunday  •  January 6

7:30 am – 12 Noon, Marriott—Copenhagan
AEA-CSWEP

Hospitality Room for Members and Prospective Members of CSWEP Only
Continental Breakfast from 7:30 am–10:30 am

7:30 am, Marriott—Calgary
Editors of Economics Journals

Breakfast—Invitation Only

8:00 am, Marriott—Sydney
ASSA

Secretaries Breakfast Meeting—Admission by Advance Reservation
Why Should Social Economics Have a Future? Its Methodology, Of Course!

Presiding: JON D. WISMAN, American University
   CHARLES K. WILBER, Joan B. Kroc Institute for International Peace Studies—Ethics, Human Behavior and the Methodology of Social Economics
   JOHN B. DAVIS, Marquette University—Collective Intentionality, Individuals and Social Values in Economics

Discussants: DANIEL RUSH FINN, St. John’s University
   AL BARRERA, Providence College
   GALE SUMMERFIELD, University of Illinois–Urbana-Champaign
   MARK LUTZ, University of Maine–Orono
Friday • January 4

8:00 am, Hilton—Dekalb
AFEA

Micro and Macro Issues in African Economic Growth and Development (01, 05)

Presiding: SYLVAIN H. BOKO, Wake Forest University

ADUGNA LEMI and SISAY ASEFA, Western Michigan University—Foreign Direct Investment and Uncertainty in African economies
MINA N. BALIAMOUNE, University of North Florida—FDI and Economic Growth in Developing Countries: Empirical Evidence from Africa
JOHN COCHBURN, Center for Study of African Economies and Nuffield College—Income Contributions of Children in Rural Ethiopia
AYAL KIMHI, Hebrew University, and DENNIS CHIWELE, University of Zambia—Barriers for Development in Zambian Small and Medium-Sized Farms: Evidence from Micro-data
LISA D. COOK, Harvard University—New Evidence on Determinants of Trade with Africa

Discussants: SYLVAIN H. BOKO, Wake Forest University

MINA N. BALIAMOUNE, University of North Florida
DEBEBE FEKRU, Educational Testing Service
PHILIP LeBEL, Montclair State University
KADJO PAUL, Pennsylvania Department of Revenue

8:00 am, Hilton—Douglas
AAEA

Advertising and Consumer Demand: Econometric and Aggregation Issues When Using Scanner Data (C8, D1, L0, M3)

Presiding: HARRY KAISER, Cornell University

CHANJIN CHUNG and HARRY KAISER, Cornell University—Advertising Evaluation and Data Aggregation
ORAL CAPPS, JR. and H. ALAN LOVE, Texas A&M University—Econometric Considerations in the Use of Electronic Scanner Data to Conduct Consumer Demand Analysis
RONALD COTTERILL and PIERRE O. SAMSON, University of Connecticut—Estimating a Brand Level Demand System for American Cheese Products to Evaluate the Unilateral and Coordinated Market Power Strategies

Discussant: HELEN JENSEN, Iowa State University
8:00 am, Marriott—Magnolia
AEA

Economics of Copyright Piracy (K0, L0)

Presiding: IVAN PNG, National University of Singapore

KAI LUNG HUI, IVAN PNG, and YAN CUI, National University of Singapore—Piracy and the Demand for Legitimate Recorded Music

RICK HARBAUGH and RAHUL KHEMKA, Claremont McKenna College—Does Copyright Enforcement Encourage Piracy?

DANNY BEN SHAHAR and ASSAF JACOB, Interdisciplinary Center Herzliya, Israel—Preach for a Breach: Selective Enforcement of Copyright as an Optimal Monopolistic Behavior

STAN LIEBOWITZ, University of Texas—Dallas—Copyright in the Networked Economy: Understanding Napster

Discussants: STAN LIEBOWITZ, University of Texas—Dallas

ASSAF JACOB, Interdisciplinary Center Herzliya

RICK HARBAUGH, Claremont McKenna College

IVAN PNG, National University of Singapore

8:00 am, Marriott—Amsterdam/Stockholm
AEA

The Appropriate Role of Money in Central Bank Decision-Making (E5)

Presiding: ALLAN MELTZER, Carnegie Mellon University

KLAUS MASUCH, European Central Bank—The Role of Money in the ECB’s Strategy

DAVID LONGWORTH, Bank of Canada—Money in the Bank of Canada

ATHANASIOS ORPHANIDES and RICHARD PORTER, Federal Reserve Board—Money and Inflation in the United States

Discussants: MARVIN GOODFRIEND, Federal Reserve Bank of Richmond

EUGENIO GAIOTTI, Bank of Italy

ALLAN MELTZER, Carnegie Mellon University

8:00 am, Marriott—McKenzie/Yukon
AEA

New Perspectives on Risky Behavior (D1, D9)

Presiding: RACHEL CROSON, University of Pennsylvania
Friday • January 4

B. DOUGLAS BERNHEIM and ANTONIO RANGEL, Stanford University—Addiction, Conditioning, and the Visceral Brain

JEREMY CLARK, University of Canterbury, RICHIE POULTON, and BARRY MILE, University of Otago—Bleak Expectations: The Role of Pessimism in Addiction

JEFF DOMINITZ, Carnegie Mellon University, and CHARLES F. MANSKI, Northwestern University—Who Are Youth At-Risk? Evidence from Expectations and Behavioral Outcomes

ANGELA HUNG, Carnegie Mellon University—A Behavioral Theory of Addition

Discussants: COLIN CAMERER, California Institute of Technology

GEORGE LOWENSTEIN, Carnegie Mellon University

DAVID LAIBSON, Harvard University

JOHN TAURAS, University of Illinois–Chicago

8:00 am, Marriott—Zurich/London

AEA

The Economic Performance of Civilizations—I (O1, P0, N2)

Presiding: DARON ACEMOGLU, Massachusetts Institute of Technology

TIMUR KURAN, University of Southern California—The Provision of Public Goods under Islamic Law: Origins, Contributions, and Limitations of the Waqf System

JOEL MOKYR, Northwestern University—Culture, Selection Criteria, and Economic Performance

KENNETH POMERANZ, University of California—Irvine—Is There an “East Asian” Development Path?

Discussants: DARON ACEMOGLU, Massachusetts Institute of Technology

BRUCE BENSON, Florida State University

LOREN BRANDT, University of Toronto

8:00 am, Marriott—Quebec

AEA

Lender Choice in Rural Credit Markets (O1, D2, G2)

Presiding: ADEL VARGHESE, St. Louis University

JONATHAN CONNING, Williams College, CLAUDIO GONZALEZ-VEGA, and SERGIO NAVAJAS—Lending Technologies, Competition, and the Consolidation of the Market for Microfinance in Bolivia: Theory and Evidence
XAVIER GINE, University of Chicago—An Estimated Model of Formal and Informal Credit
ADEL VARGHESE, St. Louis University—Who Goes Where? Borrower Behavior in Indian Villages
MAITREESH GHATAK, University of Chicago, and RAJA KALI, University of Arkansas—Financially Interlined Business Groups

Discussants: JOE KABOSKI, Ohio State University
BRUCE WYDICK, University of San Francisco
CHRIS AHLIN, Vanderbilt University
SANJAY JAIN, George Washington University

8:00 am, Marriott—Rio Grande
AEA
Testing Models of Multinational Enterprises (F2)

Presiding: MATTHEW SLAUGHTER, Dartmouth College

JAMES R. MARKUSEN and KEITH E. MASKUS, University of Colorado—A Unified Approach to Intra-Industry Trade and Direct Foreign Investment
BRUCE A. BLONIGEN, RONALD B. DAVIES, University of Oregon, and KEITH HEAD, University of British Columbia—Explaining FDI Flows: Gravity versus MNE Models
LEE G. BRANSTETTER and ROBERT C. FEENSTRA, University of California–Davis—Trade and Foreign Direct Investment in China: A Political Economy Approach

Discussants: MATTHEW SLAUGHTER, Dartmouth College
KAORU NABESHIMA, University of California–Davis
JOHN RIES, University of British Columbia

8:00 am, Marriott—Champagne
AEA
International Fluctuations (F3)

Presiding: FABRIZIO PERRI, New York University

MICHAEL DEVEREUX, University of British Columbia, and CHARLES ENGEL, University of Wisconsin—Volatility of Exchange Rates and Exchange-Rate Pass Through
ROBERT KOLLMAN, University of Bonn—Macroeconomic Effects of Nominal Exchange Rate Regimes: New Insights About the Role of Price Dynamics
Friday  •  January 4

GIANCARLO CORSETTI, University of Rome III, PAOLO PESENTI, Federal Reserve Bank of New York, and NOURIEL ROUBINI, New York University—The Role of Large Players in Currency Crises

JONATHAN HEATHCOTE, Duke University, and FABRIZIO PERRI, New York University—World Financial Integration and Changes in the Business Cycles

Discussants:  GEORGE ALESSANDRIA, Ohio University
GIANLUCA BENIGNO, Bank of England and London School of Economics
KRISTIN FORBES, Massachusetts Institute of Technology
MARCO DEL NEGRO, Federal Reserve Bank of Atlanta

8:00 am, Marriott—Thames
AEA

Regional Growth in the United States (O4, R1)

Presiding:  PATRICIA BEESON, University of Pittsburgh

PATRICIA BEESON and DAVID DeJONG, University of Pittsburgh—Two Hundred Years of Regional Growth

DUNCAN BLACK, University of California–Irvine, JIM DAVIS, and VERNON HENDERSON, Brown University—Mobility of Manufacturing Industries across Cities

DUNCAN BLACK, University of California–Irvine, and LUISITO BERTINELLI—Urbanization and Growth

CURTIS SIMON, Clemson University—Why Do Cities with Higher Levels of Human Capital Grow Faster?

Discussants:  JORDAN RAPPAPORT, Federal Reserve Bank of Kansas City
ED COULSON, Pennsylvania State University
CURTIS SIMON, Clemson University
GERALD CARLINO, Federal Reserve Bank of Philadelphia

8:00 am, Marriott—Summit
AEA

Empirical Research on Contracting and Organization (L2)

Presiding:  SCOTT E. MASTEN, University of Michigan

CHRISTOPHER BOERNER, University of California–Berkeley, and JEFFREY MACHER, Georgetown University—Transaction Cost Economics: An Assessment of Empirical Research in the Social Sciences
MICHAEL SYKUTA, University of Missouri–Columbia—The CORI Contracts Library: Data, Design, and Developments

FRANCINE LAFONTAINE and SCOTT E. MASTEN, University of Michigan—Contracting in the Absence of Specific Investments: Understanding the Structure of Owner-Operator Leases in Trucking

DEAN V. WILLIAMSON, U.S. Department of Justice—Countervailing Incentives and Debt Contracting: Agency Contracts in the Maritime Trade of Venetian Crete, 1303–1351

Discussants: PETER G. KLEIN, University of Georgia
DEAN LUECK, University of Montana
PAUL OYER, Stanford University
SCOTT E. MASTEN, University of Michigan

8:00 am, Marriott—Sydney
AEA

Health Economics and Household Behavior (D1, I1)

Presiding: JULIE BERRY CULLEN, University of Michigan
DOUGLAS STAIGER, Dartmouth College, and JONATHAN WILWERDING, Abt Associates—Is Teen Motherhood Rational?
HELEN LEVY, University of Chicago—The Financial Impact of Health Insurance
JULIE BERRY CULLEN, University of Michigan, LEORA FRIEDBERG, University of Virginia, and CATHERINE WOLFRAM, University of California–Berkeley—Utility Costs, Income Shocks, and Health

Discussants: JONAH GELBACH, University of Maryland
AARON YELOWITZ, University of California–Los Angeles
MEL STEPHENS, Carnegie Mellon University

8:00 am, Marriott—Consulate
AEA

Productivity and Payment Instruments: Empirical Studies (D2, E4)

Presiding: NEIL WALLACE, Pennsylvania State University
PLUTARCHOS SAKELLARIS, University of Maryland, University of Ioannina, and Federal Reserve Board, and DANIEL WILSON, University of Maryland—The Production-Side Approach to Estimating Embodied Technological Change
Friday • January 4

DEBASIS BANDYOPADHYAY, University of Auckland—Economic Reforms and TFP Fluctuations in New Zealand
ELIZABETH KLEE, THOMAS GUERIN, and JEFFREY MARQUARDT, Federal Reserve Board—Payment Choice and Productive Consumption: Evidence from the Survey of Consumer Finances

Discussants: JAMES TYBOUT, Pennsylvania State University
DEREK LAING, Pennsylvania State University
DAVID HUMPHREY, Florida State University

8:00 am, Marriott—Trinidad/Madrid
AEA

Computer-Assisted Instruction: Software Applications (A2)

Presiding: BETTY J. BLECHA, San Francisco State University

DAVID FRIEDMAN, University of Santa Clara—A Shareware Project for Economists
TOD PORTER, Youngstown State University—A Barter-Based Simulation for Teaching Economics
THOMAS CREAHAN, Morehead State University—Teaching with Macromedia’s Flash
JEAN SOPER, University of Leicester, and JOHN SLOMAN, University of the West of England—An Update on CAI in the United Kingdom

Discussants: ANNE BRESNOCK, California State University—Pomona
SCOTT SIMPKINS, North Carolina A&T State University

8:00 am, Marriott—Bonn
AEA

Effects of Intellectual Property Rights on Innovation

Presiding: BRONWYN H. HALL, University of California—Berkeley

JOSH LERNER, Harvard University—150 Years of Patent Protection
ASHISH ARORA, MARCO CECCAGNOLI, and WESLEY COHEN, Carnegie Mellon University—Intellectual Property Strategies and the Returns to R&D
STEFANIA SCANDIZZO, International Monetary Fund—Counterfeit Goods and Income Inequality
CATHERINE Y. CO, University of Nebraska—Omaha—How Valuable Are the Patents Behind Section 337 Cases?
Friday • January 4

Discusants:  JOHN M. DeFIGUEIREDO, Massachusetts Institute of Technology
             BRONWYN H. HALL, University of California—Berkeley
             AMY J. GLASS, Ohio State University
             JEAN O. LANJOUW, Yale University

8:00 am, Hilton—Salon A
AFA

Inflation and Asset Markets

Presiding:  JOHN CAMPBELL, Harvard University
            YIHONG XIA, University of Pennsylvania, and MICHAEL J. BRENNAN, University of
            California—Los Angeles—Dynamic Asset Allocation Under Inflation
            SHINGO GOTO and ROSSEN VALKANOV, University of California—Los Angeles—
            The Fed’s Effect on Excess Returns and Inflation is Much Bigger Than You Think
            PETER BLAIR HENRY, Stanford University—Is Disinflation Good for the Stock
            Market?

Discussants:  JESSICA WACHTER, New York University
              DAVID MARSHALL, Federal Reserve Bank of Chicago
              GEERT BEKAERT, Columbia University

8:00 am, Hilton—Salon B
AFA

Bonds

Presiding:  EDUARDO SCHWARTZ, University of California—Los Angeles
            PIERRE COLLIN-DUFRESNE, Carnegie Mellon University, and ROBERT S.
            GOLDSTEIN, Ohio State University—Do Bonds Span the Fixed Income Markets?
            Theory and Evidence for Unspanned Stochastic Volatility
            KATHY YUAN, University of Michigan—The Liquidity Service of Sovereign Bonds
            ARVIND KRISHNAMURTHY, Northwestern University—The Bond/Old-Bond Spread

Discussants:  PEDRO SANTA CLARA, University of California—Los Angeles
              RON GIAMMARINO, University of British Columbia
              JEAN HELWEGE, Ohio State University
Friday • January 4

8:00 am, Hilton—Salon C
AFA

Investment Banking and Raising Equity Capital

Presiding: RONI MICHAELY, Cornell University
ALEXANDER LJUNGQVIST, New York University, and WILLIAM J. WILHELM, JR., Boston College—IPO Allocations: Discriminatory or Discretionary?
KENT L. WOMACK, RAJ AGGARWAL, Dartmouth College, and LAURIE KRIGMAN, University of Arizona—Strategic IPO Underpricing, Information Momentum, and Lockup Expiration Selling
GAYLE R. ERWIN and SUSAN CHAPLINSKY, University of Virginia—Commercial Banks as Equity Underwriters
JAY RITTER, University of Florida, and IVO WELCH, Yale University—IPOs: A Review of the Issues

Discussants: F. CORNELLI, Duke University
ALON BRAV, Duke University
MANJU PURI, Stanford University
RONI MICHAELY, Cornell University

8:00 am, Hilton—Clayton
AFA

International Market Microstructure

Presiding: INGRID WERNER, Ohio State University
MICHAEL MELVIN, Arizona State University, JOACHIM GRAMMIG, Universite Catholique de Louvain, and CHRISTIAN SCHLAG, University of Frankfurt—Price Discovery in International Equity Trading
ALBERT J. MENKVELD, Tinbergen Institute Rotterdam—Splitting Orders in Fragmented Markets: Evidence from Cross-Listed Stocks
ALLAUDEEN HAMEED, National University of Singapore, KALOK CHAN, Hong Kong University of Science and Technology, and SIE TING LAU, Nanyang Technological University—What If Trading Location is Different from Business Location? Evidence from the Jardine Group
ISABELLE MARTINEZ, IDEI-Toulouse University, and BRUNO BIAIS, Toulouse University—Price Discovery Across the Rhine

Discussants: ANDREW KAROLYI, Ohio State University
ERIC HUGHSON, University of Colorado—Boulder
LILIAN NG, University of Wisconsin
CHRISTINE PARLOUR, SEC
8:00 am, Hilton—Newton
AREUEA

Real Estate Lease Contracts (G1)

Presiding: TIMOTHY J. RIDDOUGH, University of Wisconsin—Madison
ROBERT MOORADIAN and SHIWEEN X. YANG, Northeastern University—Contract Length and Flexibility in Leasing under Double-Sided Asymmetric Information
AKER GUNNELIN and BO SODERBERG, Royal Institute of Technology, Stockholm—Term Structures in the Office Rental Market in Stockholm
LYNN M. FISHER, Pennsylvania State University—The Wealth Effects of Sale and Leaseback Transactions: A New Look
ABDULLAH YAVAS, Pennsylvania State University, and C.F. SIRMANS, University of Connecticut—Real Options: Experimental Evidence

Discussants: JIE GAN, Columbia University
JEFFREY D. FISHER, Indiana University
MARK EPPLI, George Washington University
CHRISTOPHER DOWNING, Federal Reserve Board

8:00 am, Hilton—Rockdale
AREUEA

Agglomeration Economies and Urban Real Estate Markets (R1)

Presiding: GARY PAINTER, University of Southern California
JAMES P. DOW, JR., California State University—Northridge—A Two-Dimensional Numerical Model of Urban Commercial Location
STEPHEN MALPEZZI, KIAT YING SEAH, and JAMES D. SHILLING, University of Wisconsin—Madison—New Evidence on the Importance of Agglomerative Economies to MSA Growth Patterns
STUART A. GABRIEL, University of Southern California, and STUART S. ROSENTHAL, Syracuse University—Quality of the Business Environment versus Quality of Life in a Dynamic Model of Urban Composition and Growth: Do Firms and Households Like the Same Cities?
RICHARD DEITZ, Federal Reserve Bank of New York—Regional Diversity, Economic Growth and Volatility

Discussants: RICHARD ARNOTT, Boston College
WILLIAM STRANGE, University of British Columbia
GLENN BLOMQUIST, University of Kentucky
RAPHAEL W. BOSTIC, Federal Reserve Board
Friday • January 4

8:00 am, Hilton—Fulton
ACES

Income Distribution Dynamics in Transition Economies (D3)

Presiding:  J. BARKLEY ROSSER, James Madison University

J. BARKLEY ROSSER, MARTINA ROSSER, and EHSAN AHMED, James Madison University—Multiple Unofficial Economy Equilibria and Income Distribution Dynamics in Transition Economies

JAMES K. GALBRAITH, University of Texas, and JIAQING LU, Applied Economics Consulting—Sustainable Development and the Open Door Policy in China

KENNETH SMITH, Millersville University—Determinants of Household and Labor Income in the Baltic States: Soviet and Post-Soviet Results

Discussants:  BRANKO MILANOVIĆ, World Bank
ERZO LUTTMER, University of Chicago
CARL RISKIN, Columbia University

8:00 am, Hilton—Paulding
AFEE

Globalization and Development

Presiding:  JOHN ADAMS, Sawhill Associates

JAMES T. PEACH and RICHARD V. ADKISSON, New Mexico State University—The Compelling Case of U.S.-Mexico Income Convergence

GEOFFREY SCHNEIDER, Bucknell University, and P. SAI-WING HO, University of Denver—African Drama: Promoting Progressive Institutional Change to Break the Cycle of Violence and Underdevelopment in Southern Africa

JULIE H. GALLAWAY, University of Missouri–Rolla, and ALEXANDERA BERNASEK, Colorado State University—Gender and Informal Sector Employment in Indonesia

ALAN HUTTON and DAVID DONALD, Glasgow Caledonian University—Globalism, Ideology and the “Satisfactory Life”

DIETER ERNST, East-West Center, and TERUTOMO OZAWA, Colorado State University—The National Sovereign Economy vs. the Transnational Corporate Economy: Dynamics of Intersystem Feedback in Global Capitalism and Growth

Discussant:  JOHN HARVEY, Texas Christian University
The Social Economics of Globalization and Economic Development

Presiding: ANTHONY SCAPERLANDA, Northern Illinois University
  JAMES WEAVER, American University—Globalization with a Human Face
  GASPAR F. LoBIONDO, Woodstock Theological Center—Ethical Responsibilities of Development Actors
  JOE RUGGERI, University of New Brunswick—Redistribution in a Federal State
  CHARLES M.A. CLARK, Vincentian Center for Church and Society—Generating Equality in a 21st Century Economy

Discussants: EILEEN STILLWAGGON, Gettysburg College
  BARRY P. KEATING, University of Notre Dame

Christian Perspectives on Economic Theory (BO)

Presiding: DAVID MUSTARD, University of Georgia
  DAVID L. WETZELL, Michigan State University—Strengths and Weaknesses of the Neoclassical Paradigm
  WILLIAM C. WOOD, James Madison University—Distinctively Christian Issues in Personal Finance Economics
  THOMAS A. RHoads, Towson University—Do Not Be Ashamed of Efficiency: Should Christian Economists Be That Concerned About Efficiency?

Issues in Land and Forest Management (Q2)

Presiding: JAMES SANCHIRICO, Resources for the Future
  JEFFREY ARTHUR, CLAIRE MONTGOMERY, DAREK NALLE, Oregon State University,
  STEPHEN POLASKY, University of Minnesota, and NATHAN SCHUMAKER, U.S. Environmental Protection Agency—Land Management with Ecological and Economic Objectives: Developing a Production Possibility Set of Wildlife Species Persistence and Timber Harvest Value
SUBHRENDU K. PATTANAYAK, Research Triangle Institute, KAREN L. ABT, and THOMAS PL HOLMES, U.S. Forest Service—Joint Production of Timber and Amenities by Private Landowners

MARK LICHTENSTEIN and CLAIRE MONTGOMERY, Oregon State University—Cost-Effective Management for Biodiversity and Timber Production in the Coast Range of Oregon

CAROL MANSFIELD, SUBHRENDU PATTANAYAK, Research Triangle Institute, WILLIAM McDOW, PATRICK HALPIN, and DEAN URBAN, Duke University—Shades of Green: Relative Values of Private, Neighborhood, and Public Forests

Discussants: HEIDI J. ALBERS, Resources for the Future
            EDWARD BARBIER, University of Wyoming
            ROGER SEDJO, Resources for the Future
            GEORGE PARSONS, University of Delaware

8:00 am, Hilton—Cherokee
AIES

Non-economic Factors in Growth and Development (01)

Presiding: KUSUM KETKAR, Seton Hall University

YUKO YAMADA, SUSUKE MIYAZAMA, Chubu University, RAJINDER KOSHAL, MANJULIKA KOSHAL, and ASHOK GUPTA, Ohio University—Obstacles for Women’s Advancement in Japanese Society: Results of a Survey

KEIJI HASHIMOTO, Hannan University—Economic Growth, Education and Inequality: The Case of Japanese Prefectures

FRANKLIN VIVEKANANDA, Our Lady of the Lake University—Gandhi’s Sarvodaya and Decentralized Production

SURESH DESAI, Montclair University, and ASHOK BHARGAVA, University of Wisconsin—Whitewater—Process of Innovation in a Gandhian Economy

ROBY RAJAN, University of Wisconsin—Parkside—Cultural Responses to Globalization

Discussants: TEJ K. KAUL, Western Illinois University
            CHAITRAM J. TALELE, Columbia State College
            VANDANA RAO, Indiana University East

8:00 am, Hilton—Forsythe
CES

China’s Urbanization and Enterprise Reform

Presiding: JEFF ZAX, University of Colorado—Boulder
AIMIN CHEN, Indiana State University, and EDWARD COULSON, Pennsylvania State University—Determinants of Urban Population Growth: Evidence from Chinese Cities

SHUANGLIN LIN, University of Nebraska, and SHUNFENG SONG, University of Nevada—Urban Economic Growth in China: Theory and Evidence

KEVIN H. ZHANG, Illinois State University—Urban Growth and Foreign Direct Investment in China

CHUN CHANG, BRIAN McCALL, and YIJANG WANG, University of Minnesota—Incentive Contracting versus Ownership Reforms: Evidence from China’s Township and Village Enterprises

WEI LI, University of Virginia—Measuring Corruption: An Indirect Approach using Chinese Enterprise Data

JINGHAI ZHENG, University of Goteborg, XIAOXUAN LIU, CASS, and ARNE BIGSTEN, University of Goteborg—Efficiency, Technical Progress, and Best Practice in Chinese State Enterprises (1980–94)

8:00 am, Marriott—Calgary

ES

Asset Pricing, Econometric Theory, I (G1)

Presiding: NOUR MEDDAHI, University of Montreal

NOUR MEDDAHI, University of Montreal—An Eigenfunction Approach for Volatility Modeling

XING MING, Indiana University—Randomly Spaced Path Simulation of Jump Process—Application in Look-Back Option Pricing

RENE GARCIA, University of Montreal—Estimation of Objective and Risk-Neutral Distributions Based on Moments of Integrated Volatility

Discussants: GEORGE VACHADZE, National Economic Research Associates

IL KING RHEE, Myongji University

8:00 am, Marriott—State

ES

Nonstationary Panel Data (C3)

Presiding: TIM CONLEY, Northwestern University

JUSHAN BAI, Boston College—Estimating Cross-Section Common Stochastic Trends in Nonstationary Panel Data

HYUNGSIK ROGER MOON, University of Southern California, and PETER PHILLIPS, Yale University—GMM Estimation of Autoregressive Roots Near Unity with Panel Data
YOOSOON CHANG, Rice University—Nonlinear IV Order Statistics for Inference in Nonstationary Panels

Discussants: TIM CONLEY, Northwestern University
DAVID BOWMAN, Federal Reserve Board
HYUNGSIK ROGER MOON, University of Southern California

8:00 am, Marriott—Cabinet
ES

Modeling Behavior in the Banking Sector (L8)

Presiding: PHILIP STRAHAN, Boston College
TIMOTHY HANAN and ROBIN PRAGER, Federal Reserve Board—The Competitive Implications of Multimarket Bank Branching
GAUTAM GOWRISKANKARAN, University of Minnesota, and JOANNA STAVINS, Federal Reserve Bank of Boston—Network Externalities and Technology Adoption: Lessons from Electronic Payments
WILLIAM D. BRADFORD, University of Washington—Lending Discrimination in a Bank Oligopoly

Discussants: PHILIP STRAHAN, Boston College
TIMOTHY HANAN, Federal Reserve Board
KEN CAVALLUZZO, Georgetown University

8:00 am, Marriott—Tigris
ES

Redistribution in Dynamic Models of Income Distribution (01)

Presiding: ASHOK RAI, Harvard University
PANU POUTVAARA, University of Helsinki—On the Political Economy of Social Security and Public Education
CHETAN GHATE, Colorado College, and SATYA DAS, Indian Statistical Institute—Endogenous Distribution, Politics and Growth
KWANG SOO CHEONG, University of Hawaii—Occupational Choice and Profit Taxation under Informational Asymmetries

Discussants: TED MIGUEL, University of California—Berkeley
ASIM KHWAJA, Harvard University
ASHOK RAI, Harvard University
8:00 am, Marriott—Chardonnay
ES

Economics of Marketing (M3)

Presiding: AMIL PETRIN, University of Chicago


SUSUMU IMAI, Pennsylvania State University—Consumer Brand and Quantity Choice Dynamics Under Price Uncertainty

J. MIGUEL VILLAS-BOAS, University of California—Berkeley—Optimal Product Lines and Advertising

Discussants: AMIL PETRIN, University of Chicago
JEAN-PIERRE DUBE, University of Chicago
MATTHEW SHUM, Johns Hopkins University

8:00 am, Marriott—Picard
ES

Education I: Gender, Education, and Competition (12)

Presiding: ANJINI KOCHAR, Stanford University

ANJINI KOCHAR, Stanford University—The Household Demand for Schooled Women

ANDREW HOUTENVILLE, Cornell University, and KAREN CONWAY, University of New Hampshire—Allocating Resources to Student Achievement—Home versus School, Boys versus Girls

MARY WALKER, Georgia State University, CHRISTOPHER GELLER, Deakin University, and DAVID SJOQUIST, Georgia State University—The Effect of Private School Competition on Public School Performance

GERHARD GLOMM and B. RAVIKUMAR, Pennsylvania State University—Majority Voting and Means-Tested Vouchers

Discussants: DONGHOON LEE, New York University
CLAUDIA OLIVETTI, Boston University
DAVID FIGLIO, University of Florida
KRISHNA KUMAR, University of Southern California
Friday • January 4

8:00 am, Marriott—South Hampton

HERO

Labor Market Effects of Alcohol, Substance Abuse and Mental Health

Presiding: WILLARD MANNING, University of Chicago

HAIDEN HUSKAMP, RICHARD FRANK, SHARON LISE-NORMAND, Harvard University, BRIAN CAFFEL, THOMAS CROGHAN, and WILLIAM GOLDMAN, United Behavioral Health—The Impact of Mental Disorders on Labor Market Outcomes: It’s a Family Affair

HENRY J. HENK, University of Wisconsin, WILLARD G. MANNING, University of Chicago, JOHN MULLAHY, University of Wisconsin, and JODY SINDELAR, Yale University—Problem Drinking and Labor Market Outcomes

VIRGINIA WILCOX-GOK, Northern Illinois University, and DAVE E. MARCOTTE, University of Maryland–Baltimore County—Labor Market Effects of Depression

Discussants: To be announced.

8:00 am, Hilton—State

HES

Debating Analytical and Political Egalitarianism (B1)

Presiding: DAVID M. LEVY, George Mason University, and SANDRA J. PEART, Baldwin-Wallace College

ERIC SCHLIESSER, University of Chicago—Equality and Sacred Property Rights in Smith, Hume, and Rousseau

SAMUEL HOLLANDER, Ben Gurion University—Marx and Engels on Distribution and the Equality Issue: Capitalism and Communism

DAVID M. LEVY, George Mason University, and SANDRA J. PEART, Baldwin-Wallace College—Visual Representations of Abstract Economic Man: The British Anti-Slave Coalition, Victorian Racial Anthropologists and Punch

8:00 am, Hyatt—Baker

IRRA

The Construction Industry in the New Millennium (Symposium)

Presiding: ROBERT PLEASURE, Center to Protect Worker Rights

DAVID WEIL, Boston University and Harvard University—Winning Back Work: The Impact of Union Efforts to Improve Competitiveness in the Construction Industry
DALE BELMAN, Michigan State University, and PAULA B. VOOS, Rutgers University—Do High Wages Weaken Unionism? The Effect of Union/Nonunion Wage Differences on Union Membership, and Market Penetration in Construction

CIHAN BILGINSOY, University of Utah—Occupational Segregation of the Apprentice Labor Force by Race and Gender

SHARADA WEIR, Center to Protect Worker Rights—The Relationship Between Safety and Productivity in Construction: A Case Study Analysis

Discussants: EDWARD SULLIVAN, Building and Construction and Trades Department, AFL-CIO
ROBERT GASPEROW, Construction Labor Research Council (AGC)

8:00 am, Hyatt—Dunwoody
IRRA

Human Rights in the Workplace: Another Year On (Roundtable)

Presiding: JAMES G. SCOVILLE, University of Minnesota

LEE SWEPTSON, International Labour Office—The Labor Human Rights Scene Worldwide

EDWARD POTTER, Employment Policy Foundation—American Employers’ Reactions to the Challenges of the Declaration

PHIL FISHMAN, AFL-CIO—American Unions’ Reactions to the Challenges of the Declaration

8:00 am, Hyatt—Greenbriar
IRRA

Human Resources and International Sections Refereed Papers (Symposium)

Presiding: CRAIG OLSON, University of Illinois—Urbana-Champaign

JEFFREY B. ARTHUR, Virginia Polytechnic Institute and State University, and DONG-ONE KIM, Korea University—The Effect of Employee Suggestions and Union Support on Plant Performance Under Gainsharing

TODD FISTER, University of Illinois—Urbana-Champaign—Estimating Returns to Managers from Employee Unionization

KAREN S. MARKEL, Oakland University, and KAREN ROBERTS, Michigan State University—Are Injured workers in Organizations with High Involvement Workplace Practices More Likely to Lose Time from Work?

LISA A. SCHUR, Rutgers University—Discrimination in the Workplace: Perceptions and Responses of People with Disabilities
Discussants: JOHN BUDD, University of Minnesota
To be announced.

8:00 am, Hilton—Roosevelt
IAFFE

The Quality and Cost of Child Care (J1)

Presiding: MARTHA MacDONALD, St. Mary’s University
JULIE NELSON, Tufts University—Why Are Child Care Wages So Low? A Critical Guide to Common Explanations
LYNN HATCH, University of Massachusetts—Exit and/or Voice? Labor Turnover in Unionized and Nonunionized Child-Care Centers
STACIE GOLIN, Institute for Women’s Policy Research—Estimating the Cost of Universal Prekindergarten for 3- and 4-Year Olds in the United States
CARLENA COCHI FICANO, Hartwick College—Work and Child Care Choice Among Low-Income Women: Does Policy Matter?

Discussants: SUZANNE HELBURN, University of Colorado—Denver
MYRA STROBER, Stanford University

8:00 am, Hilton—Directors
ITFA

Foreign Trade, Economic Sanctions, and Labor Standards (F1, J0)

Presiding: JOHN T. EVANS, Long Island University
NANCY H. CHAU, Cornell University, and ARNAB K. BASU, College of William and Mary—Interlinked Markets, Bonded Child Labor and Economic Sanctions
KATHLEEN REES, Louisiana State University—Concern Regarding International Labor Standards: Does This Really Impact Textile and Apparel Sourcing Decisions?
DRUSILLA K. BROWN, Tufts University—Labor Standards: Where Do They Belong on the International Trade Agenda?

Discussants: MAHMOOD HUSSAIN, University of Colorado
ALFRED E. ECKES, Ohio University
GIOVANNI FACCHINI, University of Illinois–Urbana-Champaign
JOHN T. EVANS, Long Island University
8:00 am, Marriott—Chablis  
KAEA  

International Finance (F3)  

Presiding: HAE-SHIN HWANG, Texas A&M University  

BYUNG-JOO LEE, University of Notre Dame—Exchange Rate Exposure Elasticity of Korean Companies: Pre- and Post-Economic Crisis Analysis  

YOONBAI KIM, University of Kentucky and National University of Singapore, and HWEE KWAN CHOW, National University of Singapore—Optimum Currency Area in Europe  

WOOCHAN KIM, KDI School of Public Policy and Management—Do Foreign Investors Perform Better Than Locals? Information Asymmetry versus Investor Sophistication  

BANG NAM JEON, Drexel University, and BYEONGSEON SEO, Soongsil University—Impact of the Asian Currency Crisis on Foreign Exchange Market Efficiency: The Case of Korea and Southeast Asian Countries  

Discussants: JAY JONGMOO CHOI, Temple University  

CHEOL SOO EUN, Georgia Institute of Technology  

HAE-SHIN HWANG, Texas A&M University  

BONG-SOO LEE, University of Houston  

8:00 am, Hilton—Salon E  

MEEA  

Trade, Exchange, Institutional and Policy Issues in the Middle East (Poster Session) (F1)  

Presiding: JEFFREY B. NUGENT, University of South California  

NORA ANN COLTON, Drew University—Poverty Alleviation and Development in Yemen  

PARVIN ALIZADEH, University of Southern California—Dual Labor Markets and Public Debt in Lebanon  

SHEIKH SHANAWAZ, University of Southern California—Dual Labor Markets and Public Debt in Lebanon  

SASAN FAYAZMANESH, California State University—Fresno—U.S. Corporations, Lobbies, and the Economic Sanctions Against Iran  

MURAT SOMER, Union College—Ethnic Conflict in Low-Trust Societies: How Can Institutions Help During Transitions?  

SOUSAN BADIEI, California State University—Pomona, and CYRUS BINA, University of Minnesota—Iran’s Economy in Perspective: Oil, Capital Formation, and the Rentier State
NOZAR HASHEMZADEH, Radford University—Energy Exports and Economic Growth in the Middle Eastern Region: A Test of Thirlwall’s Hypothesis

GUZIN ERLAT, Middle East Technical University, and EMEL MEMIS, Volkswagen Dogus Turketiei Finansman—Measuring Intra-industry and Marginal Intra-industry Trade: The Cases for Turkey

ZINE BARKA, Universite de Tlemcen—Export Promotion and the Institutional Requirements: The Algerian Case Study

NAGLA RIZK, American University in Cairo—Information Technology and Growth: Will the Software Industry Lead Egypt into a New Economy?

KASSIM DAKHLALLAH, Claremont Graduate University—Choice of Exchange Rate Arrangement Fixed vs. Flexible Rate: Case of Lebanon

G.V. CHOMO, American University—David and Goliath: The U.S.-Jordan FTA and Economic Development of Jordan

ZELAL KOTAN and GULBIN SAHINBEYOGLU, Central Bank of Turkey—Exchange Rate Misalignment as a Source of Vulnerability

MINE CINAR, Loyola University of Chicago—Middle East Poverty Levels: Critical Splitting Modes of Financial Variables

AYMAN KANDEEL and JEFFREY B. NUGENT, University of Southern California—Developing the Emerging Stock Markets of the Middle East: Are Their Determinants Different?

HADI ESFAHANI, University of Illinois—Institutional Requirements of Successful Export Promotion in the Middle East

ZEHRA KASNAKOGLU and MELTEM DAYIOGLU, Middle East Technical University—Value of Household Production by Gender and Income Groups in Turkey

FLORENCE EID, American University of Beirut—Governance and Incentives in the Public Hospital Sector

HAKAN BERUMENT, Bilkent University—Identification of the Monetary Policy in a Small Open Economy: Turkey

8:00 am, Hilton—Salon D
NAFE

Topics in Forensic Economics, I (K4)

Presiding: RALPH D. Sandler, Spring Hill College

BRADLEY T. EWING, Texas Tech University, MICHAEL J. PIETTE, Analytical Economics, Inc., and JAMES E. PAYNE, Eastern Kentucky University—Forecasting Medical Net Discount Rates

PETER FORMUZIS and JOHN D. ROBINSON, Formuzis, Pickersgill & Hunt, Inc.—Seniority and Earnings of Trainmen
GARY R. SKOOG, De Paul University—Worklife Expectancy

**Discussants:** GEORGE SCHIEREN, Appalachian University  
THOMAS R. IRELAND, University of Missouri–St. Louis  
FRANK SPRENG, McKendree College  
JAMES E. CIECKA, De Paul University

---

**8:00 am, Hilton—Gwinnett**  
**NEA**  
**Business-Ownership by Minorities and Women**

**Presiding:** ANDREW BRIMMER, Brimmer & Company and University of Massachusetts–Amherst  
MARGARET C. SIMMS, Joint Center for Political and Economic Studies—Trends in Women-Owned Business  
RAUL MONCARZ, Florida International University—Trends in Hispanic Business Ownership  
THOMAS D. BOSTON, Georgia Institute of Technology—Trends in Business Ownership by African Americans  
PAUL ONG, University of California–Los Angeles—Trends in the Ownership of Asian-Owned Business  
ANDREW BRIMMER, Brimmer & Company and University of Massachusetts–Amherst—Trends and Impact of Diversification in Business Ownership

**Discussants:** LISA SAUNDERS, University of Massachusetts–Amherst  
RICHARD SANTOS, University of New Mexico  
LUCY REUBEN, South Carolina State University

---

**8:00 am, Hilton—Walton**  
**NAEFA**  
**Perspectives on the Mexican Economy (05)**

**Presiding:** ISMAIL GHAZALAH, Ohio University  
JORGE BASAVE KUNHARDT, UNAM Mexico—Mexican Corporations and International Production Chains  
IRMA MANRIQUE, UNAM Mexico—NAFTA's Impact on Mexican Fiscal Policy: Tax Reform
Friday • January 4

ALICIA GIRÓN, UNAM Mexico—New and Old Paradoxes: The Mexican Financial System

MATIUR RAHMAN, McNeese State University, MAHMUD RAHMAN, Eastern Michigan University, and MUHAMMAD MUSTAFA, South Carolina State University—Foreign Exchange Market and Stock Market Interactions: Evidence from Brazil and Mexico

Discussants: CHRISTINE FADER, University of Waterloo
STEVE WEBB, World Bank
BRENDA GONZALEZ-HERMOSILLO, International Monetary Fund
RONNIE CLAYTON, Jacksonville State University

8:00 am, Hilton—Cabinet

SED

Financial Markets and Entrepreneurship

Presiding: VINCENZO QUADRINI, New York University

MARCO CAGETTI, University of Virginia, and MARIA CRISTINA DE NARDI, University of Minnesota—Entrepreneurship, Default Risk, Bequests and Wealth Inequality

ALEXANDER MONGE, Northwestern University—Financial Markets, Entrepreneurship and the Distribution of Wealth

VINCENZO QUADRINI, New York University—Entrepreneurship Investment and Savings

8:00 am, Hilton—Adams

SGE

Retail Trade from a Micro-Level Perspective

Presiding: LUCIA FOSTER, U.S. Bureau of the Census

LASHERWAN RICHBURG HAYES, Manpower Demonstration Research Corporation—Do the Poor Pay More? An Empirical Investigation of Price Dispersion in Food Retailing


LUCIA FOSTER, U.S. Bureau of the Census, JOHN HALTIWANGER, University of Maryland, and C.J. KRIZAN, Fannie Mae—The Link Between Aggregate and Micro Productivity Growth: Evidence from Retail Trade

Discussants: ROGER BETANCOURT, University of Maryland
JEFFREY CAMPBELL, University of Chicago
DAVID AUDRETSCH, Indiana University
Critical Macro Analysis in a Global Environment, I (E6)

Presiding: ROBERT POLLIN, University of Massachusetts—Amherst

JAMES HEINTZ, University of Massachusetts—Amherst—Political Conflict and the Social Structure of Accumulation: The Case of South African Apartheid

KENDALL SCHAEFER, U.S. General Accounting Office—Macroeconomic Implications of an Urban Informal Sector: A Theoretical Model and a South Africa Case Study

MINQI LI, University of Massachusetts—Amherst—Public Investment and Macroeconomic Stability in the Chinese Context

Discussants: ILENE GRABEL, University of Denver

MALCOLM SAWYER, University of Leeds

Environmental Issues, I (Q3)

Presiding: KRISTEN SHEERAN, St. Mary's College of Maryland

NEVA GOODWIN, Tufts University—Sustainable Development as the Leading Edge of Macroeconomics

KRISTEN SHEERAN, St. Mary's College of Maryland—Rethinking Equity and Efficiency in Mitigating Climate Change to Promote Sustainable Development


Discussants: DON GOLDSTEIN, Allegheny College

PETER DORMAN, Evergreen State College

Agricultural Policy Reforms in the WTO (C8, F1)

Presiding: MARY E. BURFISHER, U.S. Department of Agriculture/ERS

MARY E. BURFISHER, U.S. Department of Agriculture/ERS, SHERMAN ROBINSON, International Food Policy Research Institute, and KAREN THEIRFELDER, U.S. Naval Academy—The Global Impacts of Farm Policy in OECD Countries
Friday • January 4

XINSHEN DIAO, International Food Policy Research Institute, TERRY ROE, University of Minnesota, and AGAPI SOMWARU, U.S. Department of Agriculture/ERS—Developing Country Perspectives on Agricultural Reforms in the WTO

STEVEN ZAHNISER, MARY E. BURFISHER, MARK GEHLHAR, DANIEL PICK, and GREG POMPELLI, U.S. Department of Agriculture/ERS—The Effects of Regionalism on Agricultural Trade

Discussant: MERLINDO INGCO, World Bank

10:15 am, Marriott—Amsterdam/Stockholm
AEA

Bequests, Saving, and Wealth Inequality (E2, D9, D3)

Presiding: To be announced


JAGADEESH GOKHALE, Federal Reserve Bank of Cleveland, and LAURENCE KOTLIKOFF, Boston University—The Wealth Distribution and Unintended Bequests

JOHN LAITNER, University of Michigan—Wealth Inequality and Altruistic Bequests

KAREN DYNAN, Federal Reserve Board, and JONATHAN SKINNER, Dartmouth College—Saving Choices of High- and Low-Income Households

Discussant: ARTHUR KENNICKELL, Federal Reserve Board

10:15 am, Marriott—Marquis Ballroom III
AEA

Market Implications of Peer and Neighborhood Effects

Presiding: ROBERT MOFFITT, Johns Hopkins University

STEVEN DURLAUF, University of Wisconsin—Identifying Neighborhood Effects

JAMES HECKMAN and LARS NESHEIM, University of Chicago—Identification in Hedonic Markets

DENNIS EPPLE, Carnegie Mellon University, RICHARD ROMANO, University of Florida, and HOLGER SIEG, Carnegie Mellon University—Peer Effects and the Demographic Composition of Colleges and Universities in Market Equilibrium

Discussants: ROBERT MOFFITT, Johns Hopkins University

SUZANNE SCOTCHMER, University of California—Berkeley

STEPHEN COATE, Cornell University
10:15 am, Marriott—Bonn
AEA

Monetary Policy Rules in Practice (E5, N1, E4)

Presiding: MARK GERTLER, New York University

LAURENCE BALL, Johns Hopkins University—Did the Fed Accommodate the New Economy?

ATHANASIOS ORPHANIDES, Federal Reserve Board—Monetary Policy Rules and the Great Inflation

CHRISTINA D. ROMER and DAVID H. ROMER, University of California–Berkeley—A Rehabilitation of Monetary Policy in the 1950’s

Discussants: J. BRADFORD DE LONG, University of California–Berkeley

MARK GERTLER, New York University

ANNA J. SCHWARTZ, National Bureau of Economic Research

10:15 am, Marriott—Marquis Ballroom I
AEA

The Euro versus the Dollar: Will There Be a Struggle for Dominance? (Roundtable) (F3, F4)

Presiding: DOMINICK SALVATORE, Fordham University

OTMAR ISSING, European Central Bank

PETER KENEN, Princeton University

RONALD McKINNON, Stanford University

ROBERT MUNDELL, Columbia University

MICHAEL MUSSA, International Monetary Fund

DOMINICK SALVATORE, Fordham University

10:15 am, Marriott—Summit
AEA

Unilateralism versus Reciprocity in Freeing Trade

Presiding: JONATHAN EATON, Boston University

KYLE BAGWELL, Columbia University, and ROBERT W. STAIGER, University of Wisconsin—In Defense of Reciprocity

PINAR CEBI and RODNEY D. LUDEMA, Georgetown University—The Rise and Fall of the Most-Favored-Nation Clause
Friday • January 4

PRAVIN KRISHNA, Brown University, and DEVASHISH MITRA, Florida International University—Unilateralism and Reciprocity in Trade Liberalization: Alternative Political Economy Approaches

CAGLAR OZDEN and ERIC REINHARDT, Emory University—Are Non-Reciprocal Trade Preferences Good for the Developing Countries?

Discussants: JOHN McLAREN, University of Virginia
B. PETER ROSENDORFF, University of Southern California
ARVIND PANAGARIYA, University of Maryland
CAROLINE FREUND, Federal Reserve Board

10:15 am, Marriott—McKenzie/Yukon
AEA

The Economics of Happiness (C2, D3, J2)

Presiding: RICHARD EASTERLIN, University of Southern California

ALBERTO ALESINA, RAFAEL DI TELLA, Harvard University, and ROBERT MacCULLOCH, London School of Economics—Inequality and Happiness: Are Europeans and Americans Different?

ANDREW CLARK, University of Orleans, France—Inter-Industry and Occupational Wage and Job Satisfaction Differentials

JONATHAN GARDNER and ANDREW OSWALD, University of Warwick, United Kingdom—Does Money Buy Happiness: A Longitudinal Study Using Data on Windfalls

DANIEL KAHNEMAN and ALAN KRUEGER, Princeton University—Toward a Meaningful Economic and Psychological Measure of Well-Being

Discussants: ROBERT FRANK, Cornell University
DANIEL S. HAMERMESH, University of Texas–Austin
RICHARD THALER, University of Chicago
DAVID LAIBSON, Harvard University

10:15 am, Marriott—Zurich/London
AEA

Trade, Conflict, Geography, and Growth (H5, F0, D7)

Presiding: RONALD FINDLAY, Columbia University

HERSCHEL I. GROSSMAN, Brown University, and JUAN MENDOZA, State University of New York–Buffalo—The Scramble for Colonies
ENRICO SPOLAORE, Brown University—Openness, National Borders, and Supranational Unions

ERIC O’N. FISHER, Ohio State University, and DAVID H. BEASRCE, University of Pittsburgh—Economic Geography, Trade and War

SOLOMON W. POLACHEK, State University of New York—Binghamton, and CARLOS SEIGLIE, Rutgers University—Trade and Conflict: Rectifying Two Paradoxical Results

Discussants: WALTER OI, University of Rochester
LUIIS LOCAY, University of Miami
LUIIS RIVERA-BATIZ, McGill University
MICHAEL INTRILIGATOR, University of California—Los Angeles

10:15 am, Marriott—Thames

Industry Dynamics (L1)

Presiding: JEFFREY CAMPBELL, University of Chicago

EMIN DINLERSOZ, University of Houston, and MEHMET YORUKOGLU, University of Chicago—Climbing Up the Market Ladder: Industry Dynamics with Advertising

PAUL ELLICKSON, University of Rochester—Natural Oligopoly in Retail Trade: Identifying Sunk Investments

CHAD SYVERSON, University of Maryland—Market Structure and Productivity: A Concrete Example

JEFFREY CAMPBELL, University of Chicago—Long-Run and Short-Run Dynamics in a Panel of Retail Trade Industries

Discussants: LUIS CABRAL, New York University
MARCUS ASPLUND, Goteberg University
MICHAEL MAZZEO, Northwestern University
JOHN PANZAR, Northwestern University

10:15 am, Marriott—Consulate

Schools and Learning (12)

Presiding: SANDRA BLACK, Federal Reserve Bank of New York

CAROLINE HOXBY, Harvard University and National Bureau of Economic Research—Peer Effects in the Classroom: Learning from Gender and Race Variation
ERIC HANUSHEK, Stanford University and National Bureau of Economic Research, JOHN KAIN, University of Texas—Dallas, and STEVE RIVKIN, Amherst College—The Costs of Student Mobility

DAVID FIGLIO, University of Florida and National Bureau of Economic Research, and JOSHUA WINICKI, U.S. Department of Agriculture—Food for Thought? The Effects of School Accountability Plans on School Nutrition

KATHERINE BAICKER, Dartmouth College, and SANDRA BLACK, Federal Reserve Bank of New York—The Spillover Effects of School Spending

Discussants: MARIANNE PAGE, University of California—Davis

JULIE BERRY CULLEN, University of Michigan and National Bureau of Economic Research

LISA BARROW, Federal Reserve Bank of Chicago

SHEILA MURRAY, Rand Corporation

10:15 am, Marriott—Marquis Ballroom II

AEA

Crises and Depressions (E3)

Presiding: PATRICK KEHOE, Federal Reserve Bank of Minneapolis

ROBERT E. LUCAS, University of Chicago—Money and Depressions: Facts

HAROLD COLE and LEE OHANIAN, University of California—Los Angeles—The Great Depression through the Lens of Neoclassical Theory

V.V. CHARI, University of Minnesota and Federal Reserve Bank of Minneapolis, and PATRICK KEHOE, Federal Reserve Bank of Minneapolis and University of Minnesota—Theories of International Financial Crises: Separating the Wheat from the Chaff

Discussants: THOMAS SARGENT, Stanford University

RICARDO CABALLERO, Massachusetts Institute of Technology

BEN BERNANKE, Princeton University

10:15 am, Marriott—Champagne

AEA

The Political Economy of Congress (H1)

Presiding: ANTONIO MERLO, University of Pennsylvania

DANIEL DIERMEIER, Northwestern University, MICHAEL KEANE, New York University, and ANTONIO MERLO, University of Pennsylvania—A Political Economy Model of Congressional Careers
JAMES SNYDER, Massachusetts Institute of Technology—New Evidence on the Size and Sources of the Incumbency Advantage in U.S. Elections
TIM GROSECLOSE, Stanford University—Buying the Bums Out: What’s the Dollar Value of a Seat in Congress?

Discussant: NOLAN McCARTY, Princeton University

10:15 am, Marriott—Trinidad/Madrid
AEA

Computer-Assisted Instruction: Web Resources for Instruction

Presiding: TOD PORTER, Youngstown State University
CHARLES HOLT, University of Virginia—Web-Based Auctions and Games in the (Virtual) Classroom
CHARLES HAASE, San Francisco State University—An Evaluation of the Websites of Principles Texts
PETER NAVARRO, University of California—Irvine—What Works Best in the Cyberclassroom

Discussants: MARCELO CLERICI-ARIAS, Stanford University
TERESA RILEY, Youngstown State University

10:15 am, Marriott—Rio Grande
AEA

New Developments in Productivity Measurement and Technology

Presiding: ERNST BERNDT, Massachusetts Institute of Technology
SHAWNA GROSSKOPF, Oregon State University, KATHY HAYES, Southern Methodist University, and LORI TAYLOR, Federal Reserve Bank of Dallas—Measures of Innovation and Diffusion of Technology in the United States
JACQUES MAIRESSE, CREST and National Bureau of Economic Research, and PIERRE MOHNEN, University of Quebec-Montreal and CIRANO—Accounting for Innovation and Productivity Differences: A Comparison across Four European Countries
CYNTHIA BANSAK, NORMAN MORIN, and MARTHA STARR-McCLUER, Federal Reserve Board—Technology, Capital Spending, and Capital Utilization
ANA AIZCORBE, Federal Reserve Board—Why Are Semiconductor Prices Falling So Fast? Industry Estimates and Implications
Discussants: PIERRE MOHNEN, University of Quebec-Montreal and CIRANO
     ERNST BERNDT, Massachusetts Institute of Technology
     JAMES ADAMS, University of Florida
     NILE W. HATCH, Brigham Young University

10:15 am, Hilton—Ballroom B
AEA/AERE
Exploring New Designs for Climate-Change Policy (Q4, Q2, O3)
Presiding: LAWRENCE H. GOULDER, Stanford University
     A. LANS BOVENBERG, Tilburg University, and LAWRENCE H. GOULDER, Stanford
     University—Addressing Industry Distributional Concerns in U.S. Climate-Change
     Policy
     ALAN S. MANNE, Stanford University, and RICHARD G. RICHELBS, Electric Power
     Research Institute—Economic Issues in the Design of International Climate Policy
     WILLIAM NORDHAUS, Yale University—Alternative Approaches to the Design of
     Mechanisms for Global Public Goods
     WILLIAM PIZER, Resources for the Future—Alternative Designs for Developing
     Country Participation in a Global Climate Agreement
Discussants: ANNE SMITH, Charles River Associates
     HENRY JACOBY, Massachusetts Institute of Technology
     ROBERT STAVINS, Harvard University
     JEFFREY FRANKEL, Harvard University

10:15 am, Marriott—Marquis Ballroom IV
AEA/HERO
The Future of Medicare
Presiding: DONALD E. YETT, University of Southern California
     JOSEPH P. NEWHOUSE, Harvard University—Medicare: A Retrospect and Prospect
     MARILYN MOON and LEN NICHOLS, Urban Institute—Medicare Reform: Theory,
     Evidence, and Experimentation
     DANA GOLDMAN, JAY BHATTACHARYA, CONSTANIJN PANIS, MICHAEL HURD,
     GEOFFREY JOYCE, RAND, and DAVID CUTLER, Harvard University—Nascent
     Medical Technologies and Their Impacts on Future Medicare Expenditures
Discussants: MARK V. PAULY, University of Pennsylvania
     DAVID CUTLER, Harvard University
     MICHAEL E. CHERNEW, University of Michigan
10:15 am, Hilton—Salon A
AFA

Incentives and Compensation

Presiding: LAURA STARKS, University of Texas–Austin
CLARA RAPOSO, CEMAF, and JAMES DOW, London Business School—Active Agents, Passive Principals: The Role of the Chief Executive in Corporate Strategy Formulation and Implementation
ANDREW A. SAMWICK and RAJESH K. AGGARWAL, Dartmouth College—Performance Incentives within Firms: The Effect of Managerial Responsibility
CHARLES HADLOCK and C. EDWARD FEE, Michigan State University—Raids, Rewards, and Reputations in the Market for CEO Talent

Discussants: DIEGO GARCIA, Dartmouth College
JAY HARTZELL, New York University
STUART GILLAN, TIAA-CREF

10:15 am, Hilton—Salon B
AFA

Information, e-Information and Pricing Dynamics

Presiding: CHARLES M.C. LEE, Cornell University
NARASIMHAN JEGADEESH and JOONGHYUK KIM, University of Illinois–Urbana-Champaign—Stock Characteristics and Analyst Stock Recommendations
PETER TUFANO, SANJIV R. DAS, and ASIS MARTINEZ-JEREZ, Harvard Business School—e-Information: Preliminary Findings
SIEW HONG TEOH, Ohio State University, SCOTT RICHARDSON, and PETER D. WYSOCKI, University of Michigan—The Walkdown to Beatable Analyst Forecasts: The Roles of Equity Issuance and Insider Trading Incentives
MURRAY FRANK and WERNER ANTWEILER, University of British Columbia—Is All That Talk Just Noise? The Information Content of Internet Stock Message Boards

Discussants: KENT WOMACK, Dartmouth College
ELIZABETH DEMERS, University of Rochester
The Politics of Finance

Presiding: LUIGI ZINGALES, University of Chicago

PAOLO F. VOLPIN, London Business School, and MARCO PAGANO, University of Salerno—The Political Economy of Corporate Governance

ROHAN WILLIAMSON, Georgetown University, and RENE M. STULZ, Ohio State University—Culture, Openness, and Finance

SIMON JOHNSON, Massachusetts Institute of Technology, and TODD MINTON, Brigham Young University—Who Gains from Capital Controls? Evidence from Malaysia

Discussants: HEITOR ALMEIDA, New York University

RAGHU RAJAN, University of Chicago

BERNARD YEUNG, New York University

Asset Pricing Theory

Presiding: JIANG WANG, Massachusetts Institute of Technology

MURRAY CARLSON, DAVID A. CHAPMAN, RON KANIEL, and HONG YAN, University of Texas—Austin—On Measuring the Exonomic Significance of Asset Return Profitability

ALEX BOULATOV and DIRK HACKBARTH, University of California—Berkeley—A Model of Liquidity Risk in Dynamic Economies

DIMITRIOS VAYANOS, Massachusetts Institute of Technology and DENIS GROMB, London Business School—Equilibrium and Welfare in Markets with Financially Constrained Arbitrageurs

Discussants: JOHN HEATON, University of Chicago

ANNA PAVLOVA, Massachusetts Institute of Technology

ALBERT KYLE, Duke University

Global Financial Infrastructure (G3)

Presiding: THOMAS J. COURCHENE, Queen’s University
CHARLES M. KAHN, University of Illinois, JOAO A.C. SANTOS, Federal Reserve Bank of New York—Allocating Bank Regulatory Powers, LOLR, Deposit Insurance, and Bank Supervision

EDWARD J. KANE, Boston College, and ASLI DEMIRGUC-KUNT, World Bank—World Bank: National or Multinational Operation of Deposit Insurance Systems

ANJAN F. THAKOR, University of Michigan—Banking Stability, Reputation, and the Stock Market: Should Bank Regulators Care About Stock Prices?

GEORGE M. VON FURSTENBERG, Fordham University—Market Pressures for International Currency Consolidation: What Are the Causes?

Discussants: GARRY J. SCHINASI, International Monetary Fund
GEORGE G. KAUFMAN, Loyola University of Chicago
Michele Fratianni, Indiana University

10:15 am, Hilton—Newton
AREUEA

Appraisals and Valuation (R3)

Presiding: WAYNE R. ARCHER, University of Florida

ALAN E. GEFLAND, University of Connecticut, MICHAEL D. HAMMERSLAG, Cornell University, JOHN P. HARDING, and C.F. SIRMANS, University of Connecticut—Spatial Autocorrelation in Commercial Property Markets

JOHN M. CLAPP, HYON KIM, and ALAN E. GEFLAND, University of Connecticut—Spatial Prediction of House Prices Using LPR and Bayesian Smoothing

JEFFREY D. FISHER, Indiana University, DEAN GATZLACK, Florida State University, DAVID GELTNER, University of Cincinnati, and DONALD HAURIN, Ohio State University—Transaction-Based Commercial Property Indices: The Question of Sample Selection Bias

ANDREW J. HANSZ, University of Texas–Arlington, and JULIAN DIAZ III, Georgia State University—Valuation Bias in Commercial Appraisal: A Transaction Price Feedback Experiment

Discussants: CHIANG-LONG KUO, Fannie Mae Foundation
KELLEY PACE, Louisiana State University
JIM CLAYTON, University of Cincinnati
KENNETH LUSHT, Pennsylvania State University
Friday • January 4

10:15 am, Hilton—Rockdale
AREUEA

Residential Mortgage Contracting and Pricing (G1)

Presiding:  CHESTER SPATT, Carnegie Mellon University

JAMES B. KA, DONALD KEENAN, and J.B. TONG, University of Georgia—A Reduced Form Approach to Pricing of Private Mortgage Insurance

YONGHENG DENG and STUART A. GABRIEL, University of Southern California—Race, Neighborhood, and the Exercise of Mortgage Options: A Competing Risks Analysis of FHA Mortgage Loan Performance

DANNY BEN-SHAHAR, The Interdisciplinary Center-Herzliya, and DAVID FELDMAN, Ben Gurion University of the Negev—Signaling-Screening Equilibrium in the Mortgage Market

WILLIAM P. ALEXANDER, First Union National Bank, SCOTT D. GRIMSHAW, GRANT R. McQUEEN, and BARRETT A. SLADE, Brigham Young University—Some Loans are More Equal Than Others: Third-Party Originations and Defaults in the Subprime Mortgage Industry

Discussants:  PIERRE COLLIN-DUFRESNE, Carnegie Mellon University

RICHARD STANTON, University of California—Berkeley

JOSEPH WILLIAMS, Professors Capital

STANLEY KON, Smith Breeden Associates

10:15 am, Hilton—Fulton
ACES

Financial Crises and Financial Sector Reform in Transition (G1)

Presiding:  RICHARD ERICSON, Columbia University

GARY JEFFERSON, Brandeis University—Financial Sector Reform in China: How Separable and Manageable Is the Task?

VLADIMIR POPOV, Academy of National Economy, Moscow and Carleton University—Russian 1998 Currency Crisis Reconsidered: Fiscal or Exchange Rate Mismanagement?

GYORGY SZAPARY, National Bank of Hungary—Bank Consolidation and Privatization in Hungary: Lessons Learned and Challenges Ahead

KAMIL JANACEK, Komercni Banka and Prague School of Economics—Financial Sector Reform in the Czech Republic

Discussants:  DAVID KEMME, University of Memphis

ALI KUTAN, Southern Illinois University—Edwardsville

ANNA MEYENDORFF, University of Michigan
10:15 am, Hilton—Paulding
AFEE

The Current Relevance of Hyman Minsky’s Post-Keynesian Institutionalism

Presiding: RONNIE J. PHILLIPS, Colorado State University

INGRID H. RIMA, Temple University—Information Age Changes in Financial Institutions and the Ongoing Relevance of Minsky’s Wall Street Paradigm

L. RANDALL WRAY, University of Missouri–Kansas City—Is It Happening Again? A Minskian Analysis of the Current Great Recession

JAN KREGEL, UNCTAD—Minsky, Monetary Policy and the “New Economy”

MARTIN H. WOLFSON, University of Notre Dame—Minsky’s Theory of Financial Crises in a Global Context

CHARLES J. WHALEN, Business Week—Extending Minsky’s Theory of Capitalist Development

Discussant: WILLIAM A. DARITY, JR., University of North Carolina

10:15 am, Hilton—Dekalb
AFEE

John R. Commons: Theory and Application

Presiding: J. DENNIS CHASSE, State University of New York—Brockport

BRUCE E. KAUFMAN, Georgia State University—The Organization of Economic Activity: Insights from the Institutional Theory of John R. Commons

SHERRY DAVIS KASPER, Maryville College—An Institutional Analysis of Fringe Banking

RICHARD McINTYRE and YNGVE RAMSTAD, University of Rhode Island—Commons’s Theory of Reasonable Value and International Labor Rights

PATRICIA AUST STERNS and LAWRENCE BUSCH, Michigan State University—Standard Setting in the African Horticultural Export Market: A Bottom-Up or Top-Down Approach?

MICHAEL STETTLER, University of the Witwatersrand—Institutional Disorder in Masai Property Rights: Comparing a New Institutional Approach to One Informed by the Economics of John R. Commons

Discussant: DAN BROMLEY, University of Wisconsin–Madison
Friday • January 4

10:15 am, Hilton—Cobb
ASE

The Policy Implications of Feminist Economic Analysis

Presiding: STEPHANIE SEGUINO, University of Vermont

FALGUNI SHETH, Middlebury College—Gender as a Tool of Social Analysis
RANDY ALBELDA, University of Massachusetts—Boston—Under the Margin: Feminist Economic Analysis of Poverty
GALE SUMMERFIELD, University of Illinois—Urbana-Champaign—Policy Dimensions of Women’s Changing Rights to Housing
CAREN GROWN, International Center for Research on Women, and STEPHANIE SEGUINO, University of Vermont—Trade Liberalization and Gender Equity: Is There a Win-Win Solution?

Discussant: DIANE ELSTON, University of Manchester

10:15 am, Marriott—Danube
ACE

Faith and Microeconomics (A0, D0)

Presiding: NORBERT L. WILSON, Auburn University

ARTHUR C. BROOKS, Syracuse University—Evidence of Faith-Based Intergenerational Altruism
JONATHAN WARNER, Dordt College—The Ends of Development: Sen and Shalom?
ALBINO BARRERA, Providence College—Teaching Economics at Christian Colleges and Universities

10:15 am, Hilton—Henry
AFE

Issues in Banking

Presiding: ROBERT M. TOWNSEND, University of Chicago

PHILIP BOND, Northwestern University—Why Are Bank Borrowers Junior to Bank Depositors?
ANNE VILLAMIL and PEDRO ELOSEGUI, University of Illinois—Urbana-Champaign—Aggregate Risk and Credit Rationing by Financial Intermediaries
ANDREAS LEHNERT and WAYNE PASSMORE, Federal Reserve Board—Night of the Living Dead: Dynamics of Financial Conglomerates

Discussants: PHILIP E. STRAHAN, Boston College
MATTHIAS DOEPEKE, University of California–Los Angeles
MARK FLANNERY, University of Florida

10:15 am, Hilton—Cherokee
AIES

State of the Indian Economy (Roundtable) (05)

Presiding: TEJ K. KAUL, Western Illinois University
T.N. SRINIVASAN, Yale University
MONTEK AHLUWALIA, Government of India and International Monetary Fund
K.L. LUTHRA, Asian Development Bank (retired)
VAMAN RAO, Western Illinois University

10:15 am, Hilton—Forsythe
CES

Consequences of China’s Integration into the World Economy

Presiding: YAOHUI ZHAO, Beijing University

GUANZHONG JAMES WEN, Trinity College—WTO, China’s Urbanization and Population Relocation
ZHI WANG, U.S. Department of Agriculture—The Economic Impact of China’s WTO Accession on the World Economy
TILAK ABEYSINGHE and DING LU, National University of Singapore—Impact of China’s WTO Accession on the Southeast Asian Economies
RAVI KANBUR, Cornell University, and XIAOBO ZHANG, International Food Policy Research Institute—Openness and Social Inequality in China
BIN XU, University of Florida—How Did China’s Opening Affect Income Inequality in China and the World?
LIANLIAN LIN, California State University—Pomona—Economic Effects of Globalization in China
Friday • January 4

10:15 am, Marriott—Calgary
ES

Financial Econometrics (C1)

Presiding: YACINE AIT-SAHALIA, Princeton University
TORBEN ANDERSEN, Northwestern University, TIM BOLLERSLEV, Duke University, FRANCIS DIEBOLD, and PAUL LABYS, University of Pennsylvania—Modeling and Forecasting Realized Volatility
GEORGE JIANG, York University, and JOHN KNIGHT, University of Western Ontario—Efficient Estimation of Markov Models Where the Transition Density is Unknown
FEDERICO BANDI, University of Chicago, and GUILLERMO MOLOCHE, Massachusetts Institute of Technology—Nonparametric Estimation of Multivariate Diffusion Processes

Discussants: JEFFREY RUSSELL, University of Chicago
YACINE AIT-SAHALIA, Princeton University
XIAOHONG CHEN, London School of Economics

10:15 am, Marriott—State
ES

Consequences of Welfare Reform (I3)

Presiding: JEFF GROGGER, University of California—Los Angeles
MARIANNE BITLER, Federal Reserve Bank, JONAH GELBACH, University of Maryland, and HILARY HOYNES, University of California—Davis—The Effects of Welfare Reform on Labor Market Outcomes and Family Structure
JEFF GROGGER, University of California—Los Angeles—The Effects of Time Limits and Other Policy Changes on Welfare Use, Work, and Income Among Female-Headed Families
BRUCE MEYER and JAMES SULLIVAN, Northwestern University—The Effects of Welfare and Tax Reform: The Material Well-Being of Single Mothers in the 1980s and 1990s

Discussants: JACOB KLERMAN, RAND
JOHN KARL SCHOLZ, University of Wisconsin
CHRISTINA PAXSON, Princeton University
10:15 am, Marriott—Cabinet ES

Recent Developments in Labor Economics (J5)

Presiding: JOHN BARRON, Purdue University

LINDA BABCOCK, Carnegie Mellon University, and CLAUDIA LANDEO, University of Pittsburgh—The Effect of Bargaining Institutions on Collective Bargaining Outcomes: An Econometric Analysis

JOHN BARRON, Purdue University, MARK BERGER, University of Kentucky, and DAN BLACK, Syracuse University—On-the-Job Training: Twenty Years of Evidence

JEFFREY MILLS and NICOLAS WILLIAMS, University of Cincinnati—The Heterogeneity of Minimum Wage Effects across States

Discussants: JOSEPH TRACY, Federal Reserve Bank of New York

NICOLAS WILLIAMS, University of Cincinnati

MAIA GUELL, Universitat Pompeu Fabra

10:15 am, Marriott—Tigris ES

Education II: Education, Skill Determination, and Growth (I2)

Presiding: MICHAEL KAGANOVICH, Indiana University

MICHAEL KAGANOVICH, Indiana University, and MARK GRADSTEIN, Ben Gurion University—Effects of Increasing Longevity on Funding of Education

GABRIELE CAMERA, Purdue University, and WILLIAM BLANKENAU, University of Wisconsin—Productive Education or a Marketable Degree?

KRISHNA KUMAR, University of Southern California, and DIRK KRUEGER, Stanford University—Eurosclerosis: What Role Does Education Play?

Discussants: B. RAVIKUMAR, Pennsylvania State University

ALESSANDRA FOGLI, New York University

RICHARD ROGERSON, University of Pennsylvania

10:15 am, Marriott—Chardonnay ES

Finance Theory (G1)

Presiding: DARRELL DUFFIE, Stanford University
Friday • January 4

DARRELL DUFFIE, NICOLAE GARLEANU, and LASSE PEDERSEN, Stanford University—Valuation in Dynamic Bargaining Markets
DOUG STEIGERWALD, University of California–Santa Barbara—Stationary Market Microstructure Dynamics
CHRISTIAN GOLLIER, Centre Interuniversitaire de Calcul de Toulouse—Optimal Portfolio Risk with First-Order and Second-Order Predictability

Discussants: FRANK RIEDEL, Humboldt University of Berlin
Others to be announced.

10:15 am, Marriott—Picard
ES

Consumer Search Behavior: Evidence from Electronic Data Sources (D1)

Presiding: JUDITH CHEVALIER, University of Chicago

HAIPENG CHEN, MARK BERGEN, University of Minnesota, and DANIEL LEVY, Emory University—Consumer Menu Costs and Asymmetry in Small Price Adjustments: Theory and Evidence

MATTHEW SHUM, Johns Hopkins University—Search Costs in Electronic Commerce: Estimates from Equilibrium Price Dispersion Models

GLENN ELLISON and SARA ELLISON, Massachusetts Institute of Technology—Search, Obfuscation, and Price Elasticities on the Internet

Discussants: JUDITH CHEVALIER, University of Chicago
AUSTAN GOOLSBEE, University of Chicago
FIONA SCOTT MORTON, Yale University

10:15 am, Marriott—Quebec
EHA

Urban Economic Development in 20th Century America (NO)

Presiding: JACOB VIGDOR, Duke University

WILLIAM J. COLLINS and ROBERT A. MARGO, Vanderbilt University—Race, Segregation, and the Value of Owner-Occupied Housing, 1940–1990

SUKKO KIM, Washington University–St. Louis—The Rise and Decline of Density in Economic Activity

REBECCA MENES, George Mason University—The Captured Bandit: Limiting the Burden of Corruption in American Cities, 1900–1920
Discussants: JACOB VIGDOR, Duke University
           FRED SMITH, Davidson College
           LEONARD CARLSON, Emory University

10:15 am, Hilton—Fayette
ESA
Field Experiments

Presiding: CATHERINE ECKEL, Virginia Polytechnic Institute and State University

RACHEL CROSON, University of Pennsylvania—The Hot Hand and the Gambler’s Fallacy: Field Data from Casinos
JEAN ENSMINGER, California Institute of Technology—Experimenting in the Bush: Dictator, Ultimatum, Public Goods and Trust Games with African Pastoral-Nomads
JOHN A. LIST, University of Maryland, DAVID LUCKING-REILEY, University of Arizona, and CHARLES H. MULLIN, Vanderbilt University—First-, Second-, and Third-Price Sealed-Bid Auctions: Evidence from a Sportscard Field Experiment
STEPHEN BURKS, University of Minnesota, GARY CARPENTER, Andrews & McMeel Publishing, JEFFREY CARPENTER, Middlebury College, and ERIC VERHOOGEN, University of California—Berkeley—High States Bargaining with Non-Students

Discussant: CATHERINE ECKEL, Virginia Polytechnic Institute and State University

10:15 am, Hilton—State
HES
Noneconomic Objectives as a Study in the History of Economic Thought (B0)

Presiding: DOUGLAS IRWIN, Dartmouth College

BRUCE EMSLIE, University of New Hampshire—Adam Smith as a Trade Policy Analyst: How Well Did He Understand Noneconomic Objectives?
ANDREAS MANESCHI, Vanderbilt University—Noneconomic Objectives in the History of Economic Thought
JOSEPH PERSKY, University of Illinois—Chicago—When Did Equality Become a Noneconomic Objective?

Discussants: DOUGLAS IRWIN, Dartmouth College
           NORMAN SEDGLEY, Loyola College
Friday • January 4

10:15 am, Hyatt—Baker
IRRA

A Sectoral Comparison of the Diffusion of High Performance and Participative Work System (Symposium)

Presiding: JOHN PAUL MacDUFFIE, University of Pennsylvania
JODI HOFFER GITTELL, Brandeis University—Cross-Boundary Coordination and Airline Performance
GIL PREUSS, Case Western Reserve University—High Involvement Work Systems in Health Care
SAUL A. RUBINSTEIN, Rutgers University—Partnerships of Steel: Forging High Involvement Work Systems in the U.S. Steel Industry

Discussants: LYNN WILLIAMS, USWA (retired)
SCOTT CAMLIN, Restructuring Associates

10:15 am, Hyatt—Dunwoody
IRRA

Job Search in the New Economy: What Are Workers Doing and Who is Helping Them? (Symposium)

Presiding: EILEEN APPELBAUM, Economic Policy Institute
HAL SALZMAN, PHILLIP MOSS, and CHRIS TILLY, University of Massachusetts—Lowell—The Dynamics of Internal Labor Market Evolution: Implications for Low-Skill Workers in Four Industries
ANNETTE BERNHARDT, University of Wisconsin—Madison, MANUEL PASTOR, JR., University of California—Santa Cruz, BOB BROWNSTEIN, Working Partnerships USA, and LAURA LEETE, Willamette University—Labor Market Intermediaries in the Old and New Economies: A Survey of Worker Experiences in Milwaukee and Silicon Valley
SUSAN CHRISTOPHERSON, DANIELLE VAN JAARSVELD, and ROSEMARY BATT, Cornell University—Professional Associations as Labor Market Intermediaries in New Media Industries: What Do They Do?
LUIS FALCON, Northeastern University, EDWIN MELÉNDEZ, New School University, and ALEXANDRA DE MONTRICHARD, New School University—Collaborations, Partnerships and Networking Among Employment and Training Service Providers

Discussants: ANDY VAN KLEUNEN, The Workforce Alliance
NIK THEODORE, University of Illinois—Chicago
10:15 am, Hyatt—Greenbriar
IRRA

Bargaining in Flux: Labor and Management Responds to a Period of Uncertainty (Symposium)

Presiding: MICHAEL BELZER, Wayne State University

RICHARD BLOCK and BRIAN SILVER, Michigan State University—The Impact of Strikes in Changing Industries on Consumer Demand: Evidence from the 1998 Northwest Airlines and General Motors Strikes

ROBERT BRUNO, University of Illinois—Urbana-Champaign—Bargained Responses to the Current Steel Crisis: The 2000 Bargaining Round

HOWARD STANGER, Canisius College—Workers of the World Wide Web Unite! The Newspaper Guild and Online Newspaper Ventures

MICHAEL HILLARD, University of Southern Maine—Instability and the Failure of Labor-Management Cooperation at S.D. Warren

Discussants: RICHARD L. HANNAH, Middle Tennessee State University

FRANK BORGERS, University of Massachusetts–Amherst

10:15 am, Hilton—Roosevelt
IAFFE/NEA

Complicated Economics: On the Interrelationalities of Gender, Color, Caste and Class

Presiding: LISA SAUNDERS, University of Massachusetts–Amherst

BOB GREGORY, Australian National University—Indigenous Women in Australia and the United States

JULIE MATTHAEI, Wellesley College, and BARBARA BRANDT, Scholar at Large—From Hierarchical Dualism to Integrative Liberation: Thoughts on a Possible Non-Racist, Non-Classist Feminist Future

NIKI DICKERSON, Rutgers University—The Influence of Residential Segregation on the Employment Status of Black Women and Men

ASHWINI DESHPANDE, University of Delhi—The Worse Half: The Gender-Caste Overlap in India

Discussant: CECILIA CONRAD, Pomona College
Friday • January 4

10:15 am, Hilton—Council
IAES

Contemporary Issues in Monetary Policy (E5)

Presiding: DAVID VAN HOOSE, Baylor University

BAS VAN AARLE, Catholic University of Leuven—Monetary and Fiscal Policy Transmission in the Euro Area: Evidence from a Structural VAR Analysis
RALPH CHAMI, International Monetary Fund, and THOMAS COSIMANO, University of Notre Dame—Monetary Policy with a Touch of Basel
DON DUTKOWSKY, Syracuse University, and H. SONMEZ ATESOGLU, Clarkson University—Inflation Targeting with the Federal Funds Rate
GEORGE SELGIN, University of Georgia, and DAVID VAN HOOSE, Baylor University—Currency Unions and World Inflation

Discussants: JOSEPH DANIELS, Marquette University
KENNETH KOPECKY, Temple University
NATHAN BALKE, Southern Methodist University
FAIK KORAY, Louisiana State University

10:15 am, Hilton—Club
ISNIE

Contracts, Learning, and Institutions (L0)

Presiding: OLIVER WILLIAMSON, University of California—Berkeley

BENJAMIN KLEIN, University of California—Los Angeles—Fisher Body-General Motors Again: What Is a Hold-up?
GARY LIBECAP and ZEYNEP HANSEN, University of Arizona—Property Rights Assignment in the Presence of Positive Transaction Costs: The Sources and Costs of the Small-Firm Bias in U.S. Land Policy
CLAUDE MENARD, University of Paris I (Sorbonne)—Converging Regulations, Diverging Implementation: A New Institutional Interpretation
DOUGLASS NORTH, Washington University—St. Louis—Contract, Learning, and Institutions

Discussants: OLIVER WILLIAMSON, University of California—Berkeley
DENNIS YAO, University of Pennsylvania
MARY SHIRLEY, World Bank
KEVIN McCABE, University of Arizona
10:15 am, Hilton—Directors
ITFA

Antidumping Policies and Laws (F1)

Presiding: YEOMIN YOON, Seton Hall University

ROBERT W. McGEE, Seton Hall University—The Ethics of the U.S. Antidumping Laws and Policies

YEOMIN YOON, Seton Hall University—The Use and Abuse of the WTO’s Antidumping Provision

WALTER BLOCK, Loyola University, ROBERT W. McGEE, and YEOMIN YOON, Seton Hall University—Rethinking the Antidumping Laws and Policies with Special Reference to East Asian Trading Partners of the U.S. (China, Japan, and Korea)

JASON Z. YIN, Seton Hall University—Some Thoughts on China’s Trade Disputes After Its WTO Accession

Discussants: TERUMOTO OZAWA, Colorado State University

JIANWEN YANG, George Washington University

10:15 am, Marriott—Chablis
KAEA

Changes in Korean Economy (01)

Presiding: SEMOON CHANG, University of South Alabama

IN KWON LEE and KYUNGDONG HAHN, Korea Economic Research Institute—Bid-Rigging in Auction for Korean Public-Works Contract and Potential Damage

JUNGSOO PARK, State University of New York—Buffalo—International and Inter-industry R&D Spillovers in G-7 and East Asian Economies

KWANG SOO CHEONG, University of Hawaii—Redistributive Effects of Income Taxes in Korea

BUN SONG LEE and SOOMYUNG JANG, University of Seoul—Factors Affecting Women’s Labor Force Participation and Employment in Korea’s Regional Labor Markets

Discussants: YOUN SUK KIM, Kean University of New Jersey

CHRISTOPHER CLARK, University of South Alabama

SOON PAIK, U.S. Department of Labor

YESOOK MERRILL, U.S. General Accounting Office
Friday • January 4

10:15 am, Hilton—Cabinet
LACEA

Monetary Policy and Asset Prices (E5)

Presiding: ROBERTO RIGOBON, Massachusetts Institute of Technology
MONIKA PIAZZESI, University of California–Los Angeles—A No-Arbitrage Vector Autoregression of Term Structure Dynamics with Macroeconomic and Latent Variables
PETER HENRY, Stanford University—Is Disinflation Good for the Stock Market?
ROBERTO RIGOBON, Massachusetts Institute of Technology, and BRIAN SACK, Federal Reserve Board—Measuring the Effects of Monetary Policy on Stock Markets and the Yield Curve

Discussants: ANDREW ANG, Columbia University
ROBERTO RIGOBON, Massachusetts Institute of Technology
BRIAN SACK, Federal Reserve Board

10:15 am, Hilton—Embassy
MEEA/EHA

In Memory of Charles Issawi: Economic History of the Middle East (N1)

Presiding: FATEMEH E. MOGHADAM, Hofstra University
ROGER OWEN, Harvard University—Issawi’s Notion of Egypt’s “Lop-Sided Development” Revisited
SEVKET PAMUK, Bogazici University—Modern Economic Growth and the Middle East Since 1880
TIMUR KURAN, University of Southern California—Opportunistic Taxation in Middle Eastern History: Islamic Influences on the Evolution of Private Property Rights
FATEMEH E. MOGHADAM, Hofstra University—Nomadic Dynasties and the Development of Land Ownership: A Case Study of Iran (1000–1800)

Discussants: JEFFREY B. NUGENT, University of Southern California
HADI ESFAHANI, University of Illinois–Urbana-Champaign
FARHAD NOMANI, American University of Paris
SOHRAB BEHDAD, Denison University
10:15 am, Marriott—South Hampton
NCEE/NAEE

Student Performance in Economics Courses

Presiding: DON LEET, California State University—Fresno

WAYNE A. GROVE and TIM WASSERMAN, Syracuse University—Academic Ability Control Variables Estimates of Student Learning: A Review and Replication of the Economic Education Literature

GREGORY A. KROHN and CATHERINE O’CONNOR, Bucknell University—Student Effort and Performance in Intermediate Macroeconomics

PAUL W. GRIMES, Mississippi State University—College Students and Dishonesty: Perceptions from the Former Soviet Union and Eastern Europe

HIROYUKI IMAI, Lingnan University of Hong Kong—Student Satisfaction, Time Allocation, and the Learning Amount: A Microeconomic Approach

Discussants: PETER KRESSLER, Rowan University

NAN L. MAXWELL, California State University—Hayward

SAUL MEKIES, Kirkwood College

10:15 am, Hilton—Gwinnett
NEA/IRRA

Achieving Diversity in a Slow Growth Economy (Roundtable)

Presiding: BERNARD E. ANDERSON, University of Pennsylvania, and JEFF WHEELER, President, Washington, DC Chapter, IRRA

WILLIAM SPRIGGS, National Urban League

FRED FERNANDEZ, United Parcel Service

LINDA TOMASCO, Rutgers University

WILLIE BAKER, United Food and Commercial Workers Union

BERNARD E. ANDERSON, University of Pennsylvania

10:15 am, Marriott—Monte Carlo
SPM

Globalization and Social Development (F0 and O0)

Presiding: STANLEY J. LAWSON, St. John’s University
Friday • January 4

FRANCIS A. LEES, St. John’s University—Global Financial Crisis: Four Perspectives

STANLEY J. LAWSON and ZARIF E. BACILIOUS, St. John’s University—Global, Social and Educational Development

JOHN LANGMORE, United Nations—Global Institution for Social Development

LARRY WILLMORE, United Nations—Cross-Country Study of Pensions

Discussants: DOUGLAS O. WALKER, United Nations

RAUL MONCARZ, Florida International University

SHAH MEHRABI, Montgomery College

10:15 am, Hilton—Adams

SGE

Marital Formation, Marital Dissolution, and Intergenerational Transfers (D1, I1)

Presiding: TED TSUKAHARA, St. Mary’s College

ELAINA ROSE, University of Washington—Assortative Mating: How, and Why Have the Patterns Changed?

MICHAEL J. BRIEN and STEVEN STERN, University of Virginia—Cohabitation, Marriage, and Divorce in Equilibrium

LILIANA E. PEZZIN, Johns Hopkins University, ROBERT A. POLLAK, Washington University, and BARBARA S. SCHONE, Agency for Healthcare Research and Quality—Marital Disruption, Blended Families, and Intergenerational Transfers

Discussants: ELIZABETH PETERS, Cornell University

DONALD COX, Boston College

KATHLEEN McGARRY, University of California–Los Angeles

10:15 am, Hilton—Jefferson

URPE

Empirical Macroeconomics Issues in the U.S. Economy (E3)

Presiding: DAVID KOTZ, University of Massachusetts–Amherst


GERARD DUMENIL, University of Paris-10—the Real and Financial Components of Profitability: USA 1948–1997

DAVID KOTZ, University of Massachusetts–Amherst—The U.S. Economy in 1995–2000: A Neoliberal Success Story
REZA FAZELI, California State University—Fullerton—The U.S. Economic Expansion, Productivity Growth, and Balance of Payments Constraints

Discussant: DEAN BAKER, Center for Economic and Policy Research

10:15 am, Hilton—Washington
URPE
Full Employment and Fiscal Policy in a Growth Context (E6)

Presiding: ANWAR SHAIKH, New School University

ANWAR SHAIKH, New School University—Government Spending and Exports in a Growth Context: When Is There Too Much of a Good Thing?
MATTHER FORSTATER, University of Missouri–Kansas City—The Challenge of Full Employment: The Level, Growth and Composition of Demand
JAMEE MOUDUD, Sarah Lawrence College—Taxation and Social Policy in an Open Economy: What Can We Learn from Harrod and Pasinetti?

Discussants: DIMITRI PAPADIMITRIOU, Jerome Levy Economics Institute of Bard College
GARY MONGIOVI, St. John’s University

12:30 pm, Marriott—Imperial Ballroom
AEA/AFA
Joint Luncheon

Presiding: GEORGE CONSTANTINIDES, University of Chicago
JOHN CAMPBELL, Harvard University

2:30 pm, Hilton—Douglas
AAEA
Action Strategies to End Global Hunger in the 21st Century (01)

Presiding: UMA LELE, World Bank

BENJAMIN SENAUER, University of Minnesota—A Pro-Poor Economic Growth Strategy to End Hunger
MARK W. ROSEGRANT and XIMING CAI, International Food Policy Research Institute—Water Constraints and Environmental Impacts of Agricultural Growth
C. FORD RUNGE, University of Minnesota—Institutional Innovation in Governance to End Hunger

Discussant: UMA LELE, World Bank
Friday • January 4

2:30 pm, Marriott—Sydney
AEA
Technological Change (O3)

Presiding: BOYAN JOVANOVIC, University of Chicago and New York University
RAJSHREE AGARWAL, University of Central Florida, and MICHAEL GORT, State
University of New York—Buffalo—Product and Firm Life Cycles and the Determinants
of Firm Survival
JEREMY GREENWOOD, University of Rochester, and MEHMET YORUKOGLU,
University of Chicago—From the Model T to the Great Depression
BOYAN JOVANOVIC, University of Chicago and New York University, and PETER L.
ROUSSEAU, Vanderbilt University—Mergers and Technological Change

Discussants: RUSSELL COOPER, Boston University
THOMAS J. HOLMES, University of Minnesota
STEVEN OLLEY, Georgetown University

2:30 pm, Marriott—Bonn
AEA
Contractual Theories of the Firm (D2, L2)

Presiding: OLIVER E. WILLIAMSON, University of California—Berkeley
BENGT HOLMSTROM, Massachusetts Institute of Technology—The Innovation
Imperative
SCOTT MASTEN, University of Michigan—Modern Evidence on the Firm
STEVEN TADELIS, Stanford University—Design, Complexity, Adaptability, and the
Make-or-Buy Decision
OLIVER E. WILLIAMSON, University of California—Berkeley—The Science of
Contract: Private Ordering

Discussants: GEORGE BAKER, Harvard University
PAUL JOSKOW, Massachusetts Institute of Technology
OLIVER HART, Harvard University
RANDALL KROSZNER, University of Chicago

2:30 pm, Marriott—McKenzie/Yukon
AEA
The Role of Nature vs. Nurture in Determining Economic Outcomes (I2, J1)

Presiding: STEVEN LEVITT, University of Chicago
WILLIAM DICKENS and JESSICA COHEN, Brookings Institution—The Use and Misuse of Behavioral Genetics
CHARLES MURRAY, American Enterprise Institute—Income Inequality and IQ
BRUCE SACERDOTE, Dartmouth College—The Nature and Nurture of Economic Outcomes
T. PAUL SCHULTZ, Yale University—Productive Benefits of Improving Health: Instrumental Variables Estimates from Low-Income Countries

Discussants: JERE BEHRMAN, University of Pennsylvania
THOMAS NECHYBA, Duke University

2:30 pm, Marriott—Marquis Ballroom I
AEA

Economic Growth Potentials and Their Realization: A Session Honoring the Memory of Moses Abramovitz

Presiding: PAUL A. DAVID, All Souls College, United Kingdom, and Stanford University
PAUL A. DAVID, All Souls College, United Kingdom, and Stanford University, and GAVIN WRIGHT, Stanford University—Quantity and Quality in the History of Economic Growth
ROBERT J. GORDON, Northwestern University—Productivity Growth in the American Economy: Many Waves, or “One Great Wave”? PETER TEMIN, Massachusetts Institute of Technology—Moses Abramovitz and the Monetary Side of Long Swings

Discussants: CHARLES CALOMIRIS, Columbia University
JOEL MOKYR, Northwestern University
ROBERT M. SOLOW, Massachusetts Institute of Technology

What’s On the Internet for Economists: An Update (AO)

Presiding: WILLIAM L. GOFFE, State University of New York—Oswego
ROBERT PARKS, State University of New York—Oswego
GEORGE GREENWADE, State University of New York—Oswego
2:30 pm, Marriott—Champagne
AEA

The Economic Performance of Civilizations—II (01, P0, N0, N3, N4, P5)

Presiding: T.N. SRINIVASAN, Yale University

AVNER GREIF, Stanford University—Civilizations’ Institutional Trajectory: Why Institutional Dynamics is a Historical Process in Which Past Institutions Influence the Direction of Institutional Change


SEVKET PAMUK, Bogazici University, Turkey—Economic Institutions and Performance in the Ottoman Empire Before 1800

DOUGLASS NORTH, Washington University—The Rise of the West

Discussants: KENNETH SOKOLOFF, University of California–Los Angeles
T.N. SRINIVASAN, Yale University
PETER BERNHOLZ, University of Basel, Switzerland

2:30 pm, Marriott—Consulate
AEA

The Health Benefits of Environmental Regulations (11)

Presiding: MICHAEL HANEMANN, University of California–Berkeley

C.ARDEN POPE III, Brigham Young University—Health Benefits of Reduced Fine Particulate Air Pollution: Recent Epidemiological Evidence and Public Policy Dilemma

TED GAYER, University of California–Berkeley—Environmentally-Motivated Regulations of Light Trucks and Cars and Their Impacts on Traffic Fatalities

MATTHEW NEIDELL, University of California–Los Angeles—Estimating the Effects of Regulated Air Pollutants on Hospitalization for Asthma and Bronchitis in Children

KENNETH Y. CHAY, University of California–Berkeley—Air Quality, Infant Mortality, and the Clean Air Act of 1970

Discussants: ROBERT N. STAVINS, Harvard University
SARAH E. WEST, Macalester College
JAMES K. HAMMITT, Harvard University
DAVID S. LEE, University of California–Berkeley
Friday • January 4

2:30 pm, Marriott—Thames
AEA

Changing Families (J0)

Presiding: NEZIH GUNER, Queen’s University, Canada

CLAUDIA OLIVETTI, University of Pennsylvania—Measuring Changes in Returns to Experience: Learning by Doing and Gender Differentials

LARRY E. JONES, University of Minnesota, ELLEN McGRATTEN, Federal Reserve Bank of Minneapolis, and RODOLFO E. MANUELLI, University of Wisconsin—Why Are Married Women Working So Much?

ELIZABETH CAUCUTT, University of Rochester, NEZIH GUNER, Queen’s University, Canada, and JOHN KNOWLES, University of Pennsylvania—Timing of Births: A Marriage Market Analysis

MICHELE TERTILT, University of Minnesota—The Effects of Family Structure and Property Rights on Fertility: The Case of Sub-Saharan Africa

Discussants: PETER RUPERT, Federal Reserve Bank of Cleveland
RICHARD ROGERSON, University of Pennsylvania
V. JOSEPH HOTZ, University of California—Los Angeles
ALOYSIUS SIOW, University of Toronto

2:30 pm, Marriott—Rio Grande
AEA

Markups, Monetary Transmission, and Pass-Through (F3, F4)

Presiding: LINDA GOLDBERG, Federal Reserve Bank of New York and National Bureau of Economic Research

JOSE CAMPA, IESE and National Bureau of Economic Research, and LINDA GOLDBERG, Federal Reserve Bank of New York and National Bureau of Economic Research

MICHAEL DEVEREUX, University of British Columbia, and JAMES YETMAN, Bank of Canada—Exchange Rate Pass Through and Policy Credibility

GIANCARLO CORSETTI, Yale University, and PAOLO PESENTI, Federal Reserve Bank of New York—Does Exchange Rate Pass-Through Matter for Monetary Policy?

SYLVAIN LEDUC, Federal Reserve Bank of Philadelphia, and LUCA DEDOLA, Bank of Italy—Pass-Through, Nontradables, and Real Exchange Rates

Discussants: RICHARD CLARIDA, Columbia University and National Bureau of Economic Research
KENNETH ROGOFF, Harvard University and National Bureau of Economic Research
RUDIGER DORNBUSCH, Massachusetts Institute of Technology
MICHAEL KNETTER, Dartmouth College

77
Friday • January 4

2:30 pm, Marriott—Summit
AEA

Inequality, Poverty and Growth

Presiding: PHILIPPE AGHION, Harvard University
DANNY QUAH, London School of Economics—Some Dynamics of Global Inequality and Growth
FRANÇOIS BOURGUIGNON, DELTA—The Pace of Economic Growth and Poverty Reduction
MICHAEL KEANE, Yale University, and ESWAR PRASAD, International Monetary Fund—Inequality, Transfers and Growth: New Evidence from Economies in Transition
ABHIJIT BANERJEE and ESTHER DUFLO, Massachusetts Institute of Technology—Inequality and Growth: What Can the Data Say?

Discussants: ODED GALOR, Brown University
ROLAND BENABOU, Princeton University
PHILIPPE AGHION, Harvard University
ROBERTO PEROTTI, Columbia University

2:30 pm, Marriott—Zurich/London
AEA

The Digital Divide and Government Policy (D1, H1)

Presiding: AUSTIN GOOLSBEE, University of Chicago
AUSTAN GOOLSBEE and JONATHAN GURYAN, University of Chicago—Evaluating Internet Subsidies to Public Schools
ROGER NOLL and GREG ROSSTON, Stanford University—Are People Really Falling Through the Net? The Present and Future of the Digital Divide
TODD SINAI and JOEL WALDFOGEL, University of Pennsylvania—Deconstructing the Digital Divide

Discussants: DAVID AUTOR, Massachusetts Institute of Technology
SHANE GREENSTEIN, Northwestern University
DEREK NEAL, University of Wisconsin—Madison

2:30 pm, Marriott—Amsterdam/Stockholm
AEA

Providing for Retirement (H5)

Presiding: LARRY MISHEL, Economic Policy Institute
JAMES POTERBA, Massachusetts Institute of Technology, STEPHEN VENTI, Dartmouth College, and DAVID WISE, Harvard University—Pension Structure and Retirement Saving

AMY HARRIS, NOAH MEYERSON, and JOEL SMITH, Congressional Budget Office—The Potential Impact on Risk and Return from Trust Fund Equity Investments

CHRISTIAN E. WELLER, Economic Policy Institute—Can We Afford Adequate Social Security Benefits?

EDWARD WOLFF, New York University—Retirement Income Security: How Many Have It and How Has It Changed?

Discussants: OLIVIA MITCHELL, University of Pennsylvania
             WILLIAM GALE, Brookings Institution

2:30 pm, Marriott—Marquis Ballroom III
AEA

Promoting Economic Literacy in the Introductory Economics Course (A2)

Presiding: WILLIAM DARITY, University of North Carolina
MIKHAIL K. SALEMI, University of North Carolina, JOHN J. SIEGFRIED, Vanderbilt University, and W. LEE HANSEN, University of Wisconsin—Use It or Lose It: Teaching Economic Literacy

Panel: ROBERT LUCAS, University of Chicago
ALAN KRUEGER, Princeton University
REBECCA BLANK, University of Michigan

2:30 pm, Marriott—Marquis Ballroom IV
AEA

Panel on Research Grants

Presiding: LAURA RAZZOLINI, University of Mississippi and National Science Foundation
BETH ALLEN, University of Minnesota
CAREN GROWN, International Center for Research on Women
 DANIEL NEWLON, National Science Foundation
ROBERT POLLAK, Washington University–St. Louis
GREGORY PRICE, National Science Foundation
2:30 pm, Hilton—Fulton
AEA/ACES

Monetary Convergence of the European Union Candidates (E3, E5, F4, P2)

Presiding: PADMA DESAI, Columbia University
JOSEF C. BRADA, Arizona State University, and ALI M. KUTAN, Southern Illinois University—The Convergence of Monetary Policy Between Candidate Countries and the European Union
JÜRGEN VON HAGEN and JIZHONG ZHOU, ZEI, University of Bonn—Endogenous Exchange Rate Regime Choice in Transition Countries
LUCJAN T. ORLOWSKI, Sacred Heart University—The Path from Inflation Targeting to the Euro-Peg: Systemic Foundations and Empirical Evidence
ROBERTO GOLINELLI and RICCARDO ROVELLI, University of Bologna—Monetary Policy Transmission, Inflation Targeting and Interest Rate Rules in Transition Countries

Discussants: WILLIAM GAVIN, Federal Reserve Bank of Saint Louis
DAVID M. KEMME, University of Memphis

2:30 pm, Marriott—Riviera
AEA/KAEA

Structural Reform Issues in Japan and Korea (F0, G0, O5)

Presiding: YUNG Y. YANG, California State University—Sacramento
HILTON ROOT, Milken Institute—East Asia: Were the Bad Old Ways All That Bad?
KWAN S. KIM, University of Notre Dame—Economic Crisis, Reform, and the Problem of Governance: Case of South Korea
ROBERT MEDSEN, Stanford University—A Reckoning Postponed: Corporate Restructuring and Japan’s Economy in the 1990s
JOSEPH STIGLITZ, Stanford University—Principles, Practices, and Political Economy of Structural Reform: Korea and Japan

Discussants: SUN CHAN CHAE, Rice University
RAMON MORENO, Federal Reserve Bank of San Francisco
ADAM S. POSEN, Institute for International Economics
ROBERT ALIBER, University of Chicago
2:30 pm, Marriott—Marquis Ballroom II
AEA/URPE

The International Labor Standards Controversy (J3)

Presiding: CANDACE HOWES, Connecticut College

JAGDISH BHAGWATI, Columbia University—Reconciling Freeing of Trade and Advancing Worker Rights

MARK LEVINSON, UNITE—Labor Standards: A Trade Union Perspective

ROBERT POLLIN, University of Massachusetts—Amherst—The Anti-Sweatshop Movement: Good Intentions and Economic Logic in Conflict?

AJIT SINGH, Queen’s College, University of Cambridge—Labour Standards: A Developing Country Perspective

2:30 pm, Hilton—Salon A
AFA

The Uniqueness and Organization of Banks

Presiding: ANJAN THAKOR, University of Michigan

ANTHONY SAUNDERS, New York University, SANDEEP DAHIYA, Georgetown University, and MANJU PURI, Stanford University—Bank Borrowers and Loan Sales: New Evidence on the Uniqueness of Bank Loans

ANDREW WINTON, University of Minnesota, and CHARLES KAHN, University of Illinois—Urbana-Champaign—Moral Hazard and Optimal Subsidiary Structure for Financial Institutions

AKASH DEEP, Harvard University, and GUIDO SCHAEFER, Vienna University of Economics and Business Administration—Deposit Insurance: An Outmoded Lifeboat for Today’s Sea of Liquidity?

MARK J. FLANNERY, University of Florida, MATTHEW T. BILLET, and JON A. GARFINKEL, University of Iowa—The Long-Run Performance of Firms Following Loan Announcements

Discussants: ALLEN BERGER, Federal Reserve Board

GEORGE KANATAS, Rice University

EMRE ERGUNGOR, Federal Reserve Bank of Cleveland

HAMID MEHRAN, Northwestern University
Friday • January 4

2:30 pm, Hilton—Salon B
AFA

Investor Behavior

Presiding: ROBERT SHILLER, Yale University

SHLOMO BENARTZI, University of California—Los Angeles, and RICHARD H. THALER, University of Chicago—How Much Is Investor Autonomy Worth?

HARRISON HONG, JOSEPH CHEN, Stanford University, and JEREMY C. STEIN, Harvard University—Breadth of Ownership and Stock Returns

NICHOLAS BARBERIS, University of Chicago, and ANDREI SHLEIFER, Harvard University—Style Investing

Discussants: TERRANCE ODEAN, University of California—Berkeley
FRANKLIN ALLEN, University of Pennsylvania
WILLIAM GOETZMANN, Yale University

2:30 pm, Hilton—Salon C
AFA

Implied Volatility, Realized Volatility and Portfolio Choice

Presiding: KERRY BACK, Washington University—St. Louis

CHARLOTTE STRUNK HANSEN, BENT JESPER CHRISTENSEN, University of Aarhus, and NAGPURNANAND R. PRABHALA, University of Maryland—Accounting for the Overlapping Data Problem in the Implied-Realized Volatility Regression

JUN LIU, University of California—Los Angeles—Dynamic Choice and Risk Aversion

MIKHAIL CHERNOV, Columbia University—Implied Volatilities as Forecasts of Future Volatility, the Market Risk Premia, and Returns Variability

Discussants: TORBEN ANDERSEN, Northwestern University
DOMENICO CUOCO, University of Pennsylvania
CHRIS LAMOUREUX, Arizona State University

2:30 pm, Hilton—Clayton
AFA

Information Flows, External Financing and Investment Decisions

Presiding: ELROY DIMSON, London Business School

HEITOR ALMEIDA, New York University, and DANIEL WOLFENZON, University of Chicago—External Finance and the Real Economy
BERNADETTE A. MINTON and KAREN H. WRUCK, Ohio State University—Financial Conservatism: Evidence on Capital Structure from Low Leverage Firms

PAUL POVEL, University of Minnesota, and MICHAEL RAITH, University of Chicago—Net Worth, Borrowing Costs and Optimal Investments

Discussants: FRANCISCO GOMES, London Business School
URS PEYER, University of North Carolina
ANTOINE RENUCCI, University of Toulouse

2:30 pm, Hilton—Fayette
AREUEA

Commercial Mortgage Contracting and Securitization (G1)

Presiding: YONGHENG DENG, University of Southern California

MARK J. EPPLI, George Washington University, and CHARLES C. TU, California State University—Fullerton—An Examination of Commercial Mortgage Default and Balloon Risk with Contemporaneous Debt Service Coverage

BRENT W. AMBROSE, University of Kentucky, and ANTHONY B. SANDERS, Ohio State University—Commercial Mortgage-Backed Securities: Prepayment and Default

DANIEL C. QUAN, Cornell University, and WALTER N. TOROUS, University of California—Los Angeles—Pricing the Defeasance Option in Commercial Mortgage-Backed Securities

JOHN P. HARDING and C.F. SIRMANS, University of Connecticut—Renegotiation of Troubled Debt: The Choice Between Discounted Payoff and Maturity Extension

Discussants: JUN CHEN, University of Southern California
TIMOTHY J. RIDDIOUGH, University of Wisconsin—Madison
KERRY VANDELL, University of Wisconsin—Madison
ROBERT VAN ORDER, Freddie Mac

2:30 pm, Hilton—Newton
AREUEA

Taxation, Location and Property Values (R1)

Presiding: AMY BOGDON, Fannie Mae Foundation

PATRIC H. HENDERSHOTT, GWILYM PRICE, and MICHAEL WHITE, University of Aberdeen—Household Leverage and the Deductibility of Home Mortgage Interest: Evidence from UK New Borrowers
PAUL CHILDS, University of Kentucky, SIMON STEVENSON, University College Dublin, and MARK H. STOHS, California State University—Fullerton—Proposition 13 and Its Impact on Residential Mobility, Liquidity and Prices

BRENT C. SMITH, Indiana University, JOHN BIRCH, and MARK SUNDERMAN, University of Wyoming—Interjurisdictional Patterns in Property Tax Inequities: Implications for Tax Policy

TAMMIE X. SIMMONS, Lehigh University—The Effects of Tax Processes on Rental Housing Abandonment

Discussants: GARY ENGELHARDT, Syracuse University
GEORGE McCARTHY, Ford Foundation
STANLEY LONGHOFER, Wichita State University
DAVID C. LING, University of Florida

2:30 pm, Hilton—Rockdale
AREUEA

International Real Estate Markets (G1)

Presiding: STUART A. GABRIEL, University of Southern California
TERRY V. GRISSOM and ROY T. BLACK, Georgia State University—Arbitrage Potential in International Real Estate Securities: Implications for Pension Fund Decision Policy
DIRK BROUNEN, University of Amsterdam, and HANS OP ‘T VELD, Kempen & Co.—Corporate Focus and Stock Performance: Evidence from International Real Estate Markets
TIEN FOO SING, National University of Singapore—Dynamics of Private Industrial Space Demand in Singapore
RONALD VAN DIJK, ING Investment Management, and IVO DE WIT, ING Real Estate—Global Risk Premiums on Private Office Market Returns

Discussants: ROBERT H. EDELSTEIN, University of California—Berkeley
KYUNG-HWAN KIM, Sogang University
YUMING FU, University of Wisconsin—Madison
STUART A. GABRIEL, University of Southern California

2:30 pm, Hilton—Dekalb
AEDSB

Bangladesh in the Global Economy (F4, L3, 01, 05)

Presiding: SALIM RASHID, University of Illinois—Urbana-Champaign
MASUDUL HAQUE, University of Western Sydney, Australia—Privatization in Bangladesh: A Case of Placing the Cart Before the Horse

ABDUR R. CHOWDHURY, Marquette University—Financial Liberalization and Domestic Savings in South Asia: A Comparative Analysis

NAZRUL ISLAM, Emory University—Towards Political Stability in Bangladesh: The Institutional Approach

TANWEER AKRAM, A.T. Kearney—The Dismal Performance of Public Sector Corporations in Bangladesh

MARZIA FONTANA, PETER WOBST, PAUL DOROSH, International Food Policy Research Institute, and SAJJAD ZOHIR, Bangladesh Institute of Development Studies—Trade Policy, Agriculture and Poverty in Bangladesh: A CGE Analysis

**Discussants:** SYED A. MAHMOOD, World Bank
M. KABIR HASSAN, University of New Orleans
FARIDA KHAN, University of Wisconsin–Parkside

2:30 pm, Hilton—Paulding
AFEE

**Applying Veblen**

**Presiding:** HARRY M. TREBING, Michigan State University

DELL P. CHAMPLIN, DePauw University, and JANET T. KNOEDLER, Bucknell University—Operating in Service to the Public Interest or in Pursuit of Private Profits? News in the Age of Media Consolidation

WILFRED DOLFSMA, Eramus University, The Netherlands—Mediated Preferences: How Institutions Affect Consumption

ERIC R. HAKE, Eastern Illinois University, and MARTIN BRUCE KING, Illinois Stewardship Alliance—The Veblenian Credit Economy and the Corporatization of American Meatpacking

CHARLES M.A. CLARK, St. John’s University—Social Creation of Scarcity: How Wealth Can Create Poverty

DOUGLAS KINNEAR, Colorado State University, and TERREL GALLAWAY, Southwest Missouri State University—Free Ride: An Institutionalist Analysis of Information in the Internet Age

**Discussant:** ANNE MAYHEW, University of Tennessee–Knoxville
2:30 pm, Hilton—Cobb

ASE

Contemporary Themes in Social Economics

Presiding: JOHN TIEMSTRA, Calvin College

GRAHAM DAWSON, Open University, Milton Keynes—Making Markets: Towards a Taxonomy of Private and Public Action in the Social Construction of Markets

JOE WALLIS and PAUL KILLEREBY, University of Otago, New Zealand—Social Economics and Social Capital

ROGER A. McCAIN, Drexel University—The Social Economics of Sir Arthur Lewis and the Economic Issues of 2002 and Beyond

KAZUYA ISHII, Kagawa University, Japan—An Economics for Development and Peace: A Philosophical Stream of Gandhism

Discussants: JAMES F. SMITH, University of Vermont

JOHN TIEMSTRA, Calvin College

MARK LUTZ, University of Maine–Orono

2:30 pm, Hilton—Forsythe

ASCE

The Cuban Economy

Presiding: LUIS LOCAY, University of Miami

JOSEPH M. PERRY and LOUIS A. WOODS, University of North Florida—Globalization and National Sovereignty: The Ongoing Trademark Dispute between the United States and Cuba

MYRIAM QUISPE-AGNOLI, Federal Reserve Bank of Atlanta—International Trade between the U.S. and Cuba: Lessons from the Past

JUAN CARLOS ESPINOSA, St. Thomas University, and LUIS LOCAY, University of Miami—Family Remittances

Discussants: NICOLÁS SÁNCHEZ, College of the Holy Cross

WILLIAM N. TURNBULL, University of West Virginia

ROGER BETANCOURT, University of Maryland—College Park

2:30 pm, Hilton—Ballroom B

AERE

Issues in Climate-Change Policy (Q2, D6)

Presiding: LAWRENCE H. GOULDER, Stanford University
ANTHONY C. FISHER, University of California–Berkeley, and URVASHI NARAIN, Resources for the Future—Global Warming, Endogenous Risk, and Irreversibility
KLAAS VAN’T VELD, University of Michigan, and URVASHI NARAIN, Resources for the Future—The Carbon-Sequestration Debate: Much Ado About Nothing?
DALLAS BURTRAW, KAREN PALMER, RANJIT BHARVIRKAR, and ANTHONY PAUL, Resources for the Future—The Effect of Allowance Allocation on the Cost of Carbon Emission Trading

Discussants: GEOFFREY HEAL, Columbia University
BRIAN MURRAY, Research Triangle Institute
SUZI KERR, Massachusetts Institute of Technology

2:30 pm, Hilton—Henry
AFE

Telecommunications Finance (G2)

Presiding: GEORGE BITTLINGMAYER, University of Kansas
BERNARDO BORTOLOTTI, University of Turin and Fondazione Eni Enrico Mattei, JULIET D’DOUZA, University of Georgia, MARCELLA FANTINI, Fondazione Eni Enrico Mattei, and WILLIAM L. MEGGINSON, University of Oklahoma—Sources of Performance Improvement in Privatized Firms: A Clinical Study of the Global Telecommunications Industry
KEN LEHN, University of Pittsburgh—Corporate Governance in the Deregulated Telecommunications Industry
FRANCOIS DEGEORGE, HEC School of Management and CEPR, DIRK JENTER, Harvard University, ALBERTO MOEL, AAA Asset Management, and PETER TUFANO, Harvard University and National Bureau of Economic Research—Selling Company Shares to Reluctant Employees: France Telecom’s Experience

Discussants: STIJN CLAESSENS, University of Amsterdam and World Bank
CHARLES HIMMELBERG, Columbia University and Federal Reserve Bank of New York
CAROL BERTAUT, Federal Reserve Board

2:30 pm, Hilton—Cherokee
AIES

Issues in Environmental Economics and the Process of Development (Q0)

Presiding: RAJINDER KOSHAL, Ohio University
Friday • January 4

JOHN Q. ADAMS, Sawhill Associates, and SHREEKANT GUPTA, Delhi School of Economics—India’s Environment and Policy Options

PER G. FREDRIKSSON, Southern Methodist University, and MUTHUKUMARA MANI, International Monetary Fund—Trade Integration and Political Turbulence: Environmental Policy Consequences

AMITABH LAHIRY, M.P. Government College—Shadows of Water Famine in India

J. RAM PILLARISSETTI, Monash University—Growth, Inequality and Polarization in Real Income and Human Development in South Asia

VANDANA RAO, Indiana University East, and ASHIS DEV, Key Corporation—An Integrated Approach to Economic Development: An Analysis of the Family Welfare Program in H.P.

CHAITRAM TALELE, Columbia State College—Science and Technology Policy in Economic Development: India, Pakistan and Germany

Discussants: VAMAN RAO, Western Illinois University
ROBY RAJAN, University of Wisconsin—Parkside
RIMJHIM AGGARWAL, University of Maryland

2:30 pm, Marriott—Calgary

ES

Information Revelation (D8)

Presiding: LARS STOLE, University of Chicago

JESSE BULL, and JOEL WATSON, University of California—San Diego—Evidence Disclosure and Verifiability

ALESSANDRO PAVAN, Northwestern University, and GIACOMO CALZOLARI, University of Bologna—a Markovian Revelation Principle for Common Agency Games

DANIEL R. VINCENT, University of Maryland—Optimal Mechanisms with Multi-Dimensional Private Information

Discussants: FRANCESCO SQUINTANI, University of Rochester
MICHAEL PETERS, University of Toronto
LARS STOLE, University of Chicago

2:30 pm, Marriott—State

ES

Health Economics (11)

Presiding: DAVID M. BLAU, University of North Carolina

JEROME ADDA, University College London—Smoking and Life Expectancy
DAVID M. BLAU and DONNA B. GILLESKIE, University of North Carolina—Health Insurance and Retirement of Married Couples
LARA SHORE-SHEPPARD, Williams College—Dynamic Models of Children’s Health Insurance Coverage

Discussants: JONATHAN SKINNER, Dartmouth College
BRIGITTE MADRIAN, University of Chicago
WILLARD MANNING, University of Chicago

2:30 pm, Marriott—Cabinet
ES
Asset Pricing, Econometric Theory, II (G1)

Presiding: BENOIT PERRON, University of Montreal

BENOIT PERRON, University of Montreal—Long Memory and the Relation Between Implied and Realized Volatility
IL KING RHEE, Myongji University—Wavelet Analysis of Long-Range-Dependent Speculative Returns

Discussants: NOUR MEDDAHI, University of Montreal
XING MING, Indiana University
RENE GARCIA, University of Montreal

2:30 pm, Marriott—Tigris
ES
Wage and Price Dynamics (E3)

Presiding: JORDI GALI, Universitat Pompeu Fabra

ARGIA SBORDONE, Rutgers University—An Optimizing Model of Wage and Price Adjustment
CHRISTOPHER ERCEG and ANDREW LEVIN, Federal Reserve Board—Imperfect Credibility and Inflation Persistence
KEVIN HUANG, Utah State University, ZHENG LIU, Clark University, and LOUIS PHANEUF, University of Quebec—On the Transmission of Monetary Policy Shocks

Discussants: DAVID LOPES-SALIDO, Bank of Spain
JOHN LEAHY, Boston University
CHARLES EVANS, Federal Reserve Bank of Chicago
Friday • January 4

2:30 pm, Marriott—Chardonnay
ES

Contract and GE Theory (D8)

Presiding: EDWARD PRESCOTT, Federal Reserve Bank of Minneapolis
   EDWARD PRESCOTT, Federal Reserve Bank of Minneapolis—A Model of Costly and Limited Communication
   MARCELO BIANCONI, Tufts University—Private Information, Growth and Asset Prices with Stochastic Disturbances
   FRANK RIEDEL, Humboldt University of Berlin—Existence and Structure of Stochastic Equilibria with Intertemporal Substitution

Discussants: MARCELO BIANCONI, Tufts University
   EDWARD PRESCOTT, Federal Reserve Bank of Minneapolis
   CHRISTIAN GOLLIER, Centre Interuniversitaire de Calcul de Toulouse

2:30 pm, Marriott—Picard
ES

Experimental Economics (C9)

Presiding: COLIN CAMERER, California Institute of Technology
   JOHN HAM, JOHN KAGEL, Ohio State University, and STEVEN LEHRER, University of Pennsylvania—Randomization, Endogeneity and Laboratory Experiments: The Role of Cash Balances in Private Value Auctions
   JOHN DUFFY, University of Pittsburgh, and ED HOPKINS, University of Edinburgh—Learning, Information and Sorting in Market Entry Games: Theory and Evidence
   CHRISTINE PARLOUR, VESNA PRASNIKAR, and UDAY RAJAN, Carnegie Mellon University—Rationing with Common Values: Experiments

Discussants: DAVID LUCKING-REILEY, Vanderbilt University
   COLIN CAMERER, California Institute of Technology
   DAN LEVIN, Ohio State University

2:30 pm, Marriott—Quebec
EHA

Historical Studies of Stock Exchanges (N2)

Presiding: EUGENE WHITE, Rutgers University
   LANCE E. DAVIS, California Institute of Technology, LARRY NEAL, University of
Illinois, and EUGENE N. WHITE, Rutgers University—The Long-Term Evolution of the NYSE’s Microstructure: Evidence from the Pricing of Seats on the Exchange

RICHARD SYLLA, New York University, JACK W. WILSON, North Carolina State University, and ROBERT E. WRIGHT, University of Virginia—Integration of TransAtlanticSecurities Markets, 1790–1845

RICHARD GROSSMAN, Wesleyan University—Dividend Yields and Expected Equity Returns on the London Stock Exchange, 1870–1913

Discusants: MARK WEIDENMIER, McKenna College
BEN CHABOT, University of Michigan

2:30 pm, Marriott—Magnolia
ECAAR

National Missile Defense and New Global Threats (Panel Discussion) (H5)

Presiding: MICHAEL D. INTRILIGATOR, University of California–Los Angeles
KENNETH J. ARROW, Stanford University
JAMES K. GALBRAITH, University of Texas–Austin
WALTER ISARD, Cornell University

Discusants: RICHARD F. KAUFMAN, Bethesda Research Center
LLOYD J. DUMAS, University of Texas–Dallas

2:30 pm, Marriott—South Hampton
HERO

The Effect of Ownership Type in the Health Sector

Presiding: JOANNE SPETZ, University of California–San Francisco

BURTON WEISBROD, Northwestern University—Incentives and Organization Behavior in Non-Profit, For-Profit, and Government Hospitals

JOANNE SPETZ, JEAN ANN SEAGO, University of California–San Francisco, and SHANNON MITCHELL, Yale University—Does Hospital Ownership Affect Quality of Care?

DAVID GRABOWSKI, University of Alabama–Birmingham, RICHARD HIRTH, University of Michigan, and ROBERT EDWARDS—The Effects of Ownership Type on Nursing Home Quality

Discusants: WILLIAM VOGT, Carnegie Mellon University
TED FRECH, University of California–Santa Barbara
GARY YOUNG, Boston University
Friday • January 4

2:30 pm, Hilton—State
HES

Keynes and General Equilibrium Theory (B2)

Presiding: JAMES C.W. AHIAKPOR, California State University—Hayward
AXEL LEIJONHUFVUD, University of Trento—Marshallian Microfoundations
EZRA DAVAR, Ben Gurion University—Underemployment: Voluntary and Involuntary
PETER HOWITT, Brown University—The Micro Foundations of the Multiplier Process
ROBERT DIMAND, Brock University—Keynes, IS-LM, and the Marshallian Tradition

2:30 pm, Hyatt—Baker
IRRA

Representational Councils for Nonunion Employees at Delta Air Lines
(Workshop)

Presiding: DAPHNE TARAS, University of Calgary

BRUCE KAUFMAN, Georgia State University—Overview of Employee Representation at Delta Airlines
VICKI ESCARRA, Delta Airlines—The Purpose and Accomplishments of Employee Councils at Delta Airlines: A Senior Management Perspective
BILL MOREY, Delta Airlines—An Employee Representative’s View of the Delta Board Council
SUSAN KEARBY, Delta Airlines—The Delta Flight Attendant Advisory Forum: The Experience of the Employee Chair
KEVIN THOMAS, Professional Airline Flight Controllers Assoc-Delta Airlines—Delta’s Nonunion Employee Councils: The Perspective of a Local Union Leader

2:30 pm, Hyatt—Dunwoody
IRRA

Union and Management Cooperation and Approaches to Multi-employer Plans
(Symposium)

Presiding: WEI SUN, University of Notre Dame

STEPHEN R. SLEIGH, International Association of Machinists and Aerospace Workers—Multi-employer Strategies for Unions: The Case of Health Care
TERESA GHILARDUCCI, University of Notre Dame—Multi-employer Plans: Presence, Potentials, and Barriers
HEATHER GROB, Washington State Department of Labor and Industries—Defining Responsibility: Government’s role in Regulating Multi-employe Arrangements
HELENA WORTHEN, University of Illinois—Urbana-Champaign—Joint Apprenticeship Programs: How Multi-employer Training Programs Work in Chicago’s Construction Industry

Discussants: TIMOTHY LYNCH, Motor Freight Carriers Association
BRUCE NISSEN, Florida International University

2:30 pm, Hyatt—Greenbriar
IRRA

Threat Effects in a Global Economy: The Nature and Impact of Capital Mobility on Workers, Wages, Unions, and Communities (Symposium)

Presiding: HARLEY SHAIKEN, University of California—Berkeley

KATE BRONFENBRENNER, Cornell University—Unions and the Shifting Workplace: The Impact of Threat Effects on Workers and Unions in the U.S. Economy

GERALD EPSTEIN, STEPHANIE LUCE, and ELISSA BRAUNSTEIN, University of Massachusetts—Amherst—The Nature of Threat Effects and Their Relation to Capital Mobility, Income Distribution, and Public Finance in the United States

TOM JURAVICH, University of Massachusetts—Amherst—Behind Closed Doors: How American Workers and Their Families are Coping with Globalization and Its Consequences

ROBERT HICKEY, Cornell University—Impact of Capital Mobility on Collective Bargaining Strategies

Discussants: ROBERT SCOTT, Economic Policy Institute
SCOTT LITTLEHALE, UNITE
MATTHEW SLAUGHTER, Dartmouth College

2:30 pm, Marriott—Danube
IAEE

Current Issues in Energy Economics and Energy Modeling (Q4)

Presiding: CAROL DAHL, Colorado School of Mines

ONNO KUIK and REYER GERLAGH, Vrije Universiteit, The Netherlands—The Effect of Trade Liberalization on Carbon Leakage under the Kyoto Protocol: Experiments with GTAP-E

PETER H. GRIFFES, Analysis Group/Economics—Have Economies of Vertical Integration Held up in the Electric Utility Industry?

LYNNE KIESLING and ADRIAN MOORE, Reason Public Policy Institute and Northwestern University—Dynamism, Discovery, and Power: An Austrian Analysis of Electricity Deregulation
Friday • January 4

Discussants: ROY BOYD, Ohio University
          GALE A. BOYD, Argonne National Laboratory
          SHERMAN FOLLAND, Oakland University

2:30 pm, Hilton—Roosevelt
IAFFE/ASGE

Feminist Economics: Ten Years Later (B0)

Presiding: LEE BADGETT, University of Massachusetts–Amherst
          DIANA STRASSMANN, Rice University—Beyond Critique: How Feminist Thought is Reshaping Economics
          JANE HUMPHRIES, All Soul’s College, Oxford University—Feminist Economics and the Rise and Fall of the Male Breadwinner Family
          CECILIA CONRAD, Pomona College—Racial Identity in Feminist Economic Thought
          S. CHARUSHEELA, University of Hawaii–Manoa—Postcolonial Perceptions
          DIANE ELSON, UNIFEM—Creating Gender Sensitive National Budgets and Economic Policy
          NANCY FOLBRE, University of Massachusetts–Amherst—Recent Research on Care Work

2:30 pm, Marriott—Monte Carlo
IHEA

Health and Inequality: Concepts, Causes, and Consequences (I1)

Presiding: JOHN MULLAHY, University of Wisconsin–Madison
          DAVID M. CUTLER, Harvard University, and ELIZABETH RICHARD VIGDOR, Duke University—To Insure or Not to Insure: The Costs and Benefits of Universal Coverage
          R. ANDREW ALLISON, Kansas Health Institute, and JAMES E. FOSTER, Vanderbilt University—Measuring Health Inequality Using Qualitative Data
          DONALD S. KENKEL, Cornell University—The Economic Costs of “Healthy People”
          JONATHAN SKINNER and DOUGLAS STAIGER, Dartmouth College—Geography and Health Disparities

Discussants: DONNA GILLESKIE, University of North Carolina–Chapel Hill
             JEFFREY MILYO, University of Chicago
             SEAN NICHOLSON, University of Pennsylvania
             JOSEPH V. TERZA, Pennsylvania State University
Friday • January 4

2:30 pm, Hilton—Council
INEM

Economic Methodology and the Practice of Economics (B4)

Presiding: KEVIN D. HOOVER, University of California—Davis
ERIK ANGNER, University of Pittsburgh—Social Scientists as Experts:
Overconfidence in Theory and Practice
DAVID LEVY, George Mason University, and SANDRA PEART, Baldwin—Wallace
College—Who Are the Canters? The Other and Its Friends
ALEX VISKAVATOFF, University of Pittsburgh—The Fact/Value Distinction in
Mainstream Economics

Discussants: ROSS EMMETT, Augustana College
MARY MORGAN, London School of Economics
D. WADE HANDS, University of Puget Sound

2:30 pm, Hilton—Club
ISIR

Inventories, Markets, and Macroeconomics (D2, D4, E2, E4)

Presiding: SCOTT SCHUH, Federal Reserve Bank of Boston
VALERIE A. RAMEY and DANIEL J. VINE, University of California—San Diego—Has
Inventory Management Really Improved? An Analysis of the Automobile Industry
TIMOTHY J. CONSIDINE, Pennsylvania State University—Inventories and Market
Power in the World Crude Oil Market
YI JIN, University of Iowa—Inventory Behavior, Credit Constraints, and the Monetary
Transmission Mechanism
LOUIS MACCINI, Johns Hopkins University, BARTHOLOMEW MOORE, Fordham
University, and HUNTLEY SCHALLER, Carleton University—The Interest Rate,
Learning, and Inventory Investment

Discussants: JOHN HALTWANGER, University of Maryland
MARK BILS, University of Rochester
SIMON GILCHRIST, Boston University
KEN WEST, University of Wisconsin

2:30 pm, Hilton—Directors
ITFA

International Financial Markets and Contagion (F4)

Presiding: M. HOSEIN ABGHARI, Morehouse College
BANG N. JEON, Drexel University—Financial Market Contagion in the Case of the Asian Crisis: An Empirical Study
DIANE K. MONACO, Manchester College—The Transmission of Banking Sector Behavior to Exchange Rate Disturbances
GEORGIOS KARRAS, University of Illinois—Chicago—Costs and Benefits of Dollarization: Evidence from North, Central, and South America
NADER ASGARY, ANTHONY GU, and MIKE SCHINSKI, State University of New York—Geneseo—The Stock Market and Wealth Effect: An International Comparison

2:30 pm, Hilton—Embassy
MEEA

Roundtable on the Turkish Financial Crisis (E4)
Presiding: MINE CINAR, Loyola University of Chicago
NURHAYAT BEZGIN, Central Bank of Turkey
TULIN SENER, State University of New York—New Paltz and Former President of State Investment Bank of Turkey
OKTAY YENAL, Koc University and World Bank
C. EMRE ALPER, Bogazici University
RICHARD BAILLIE, Michigan State University and Federal Reserve Bank of Cleveland

2:30 pm, Hilton—Gwinnett
NEA

Racial Inequality in the U.S. Political Economy
Presiding: MARK D. TURNER, Johns Hopkins University
BOBBY SINCLAIR, Syracuse University—Revised Productivity Levels: New and Revised Convergence or Redistribution
WILLIAM RODGERS and STEPHANIE BORAAS, College of William and Mary—Gender Earnings Gap
JONATHAN E. LEIGHTNER, Augusta College—Solving the Omitted Variables Problem
CHARLES BETSY, Howard University, and JAMES STEWART, Pennsylvania State University—Racial Discrimination in Sentencing African-Americans
ROMIE TRIBBLE, Spelman College—Does the S-Curve Differ Across Racial, Ethnic and Class Identification in the U.S. Economy?

Discussants: KWABENA GYIMAH-BREMPONG, University of South Florida
DARRICK HAMILTON, Yale University and Georgia State University
GARY DYMSKI, University of California—Riverside
Fiscal Federalism (H7)

Presiding: BRENDA GONZALEZ-HERMOSILLO, International Monetary Fund

STEVE WEBB, World Bank, ALBERTO DIAZ-CAYEROS, Stanford University, and THOMAS COURCHENE, Queen’s University—Mexican Fiscal Federalism: Analytical and Empirical Perspectives

RONALD KNEEBONE and KENNETH McKENZIE, University of Alberta—The Evolution of Fiscal Federalism in Canada: An Institutional Perspective

DAVID WILDASIN, University of Kentucky—Externalities and Bailouts: Hard and Soft Budget Constraints

GORDON MYERS, Simon Fraser University—Economics vs. Political Symmetry and the Welfare Concern with Market Integration and Tax Competition

Discussants: KENNETH McKENZIE, University of Calgary

THOMAS COURCHENE, Queen’s University

GORDON MYERS, Simon Fraser University

RONALD KNEEBONE, University of Calgary

Issues in Optimal Contracting

Presiding: VINCENZO QUADRINI, New York University

DIRK KRUEGER, Stanford University, and FABRIZIO PERRI, New York University—Does Income Inequality Lead to Consumption Inequality? Empirical Findings and a Theoretical Explanation

GIAN LUCA CLEMENTI, Carnegie Mellon University, and GLENN MacDONALD, University of Rochester—Agency, Capital, and Dividend Smoothing

THOMAS COOLEY, New York University, and RAMON MARIMON, European University Institute—Aggregate Consequences of Limited Contract Enforceability

Targeting Government Services (H5, I3, J6)

Presiding: STEPHEN A. WANDNER, U.S. Department of Labor
MARK C. BERGER, University of Kentucky, DAN BLACK, Syracuse University, and JEFFREY SMITH, University of Maryland—Evaluating Profiling as a Means of Allocating Government Services

RANDALL W. EBERTS, W.E. Upjohn Institute—Using Statistical Tools to Target Services to Work First Participants


Discussants:  JOHN PEPPER, University of Virginia
                    EDWARD MONTGOMERY, University of Maryland
                    HELEN PARKER, Georgia Department of Labor

2:30 pm, Hilton—Jefferson
URPE

Development and Democracy (O2)

Presiding:  CHRISTOPHER GUNN, Hobart and William Smith Colleges

                JOHN MILLER, Wheaton College—Why Economists Are Wrong about Sweatshops and the Anti-Sweatshop Movement

                CHRISTOPHER GUNN, Hobart and William Smith Colleges—Not for Profit, For Development

                FIKRET ADAMAN, Bogazici University—Social Capital, Corruption, and Poverty: A Theoretical Inquiry

Discussants:  JAMES HEINTZ, University of Massachusetts
                    LAURA BHADRA, American University

4:45 pm, Marriott—Imperial Ballroom
AEA

Richard T. Ely Lecture

Presiding:  ROBERT E. LUCAS, University of Chicago

                    EDWARD PRESCOTT, University of Minnesota and Federal Reserve Bank of Minneapolis

7:30 pm, Hilton—Douglas
AFEA

Presidential Address and General Meeting
Saturday  •  January 5

7:45 am, Hilton—Salon A
ASE

Presidential Breakfast

Presiding: EDWARD O’BOYLE, Mayo Research Institute
           ANTHONY E. SCAPERLANDA, Northern Illinois University

8:00 am, Hilton—Douglas
AAEA/ACES

China, India and Russia: Integration into World Agricultural Markets (F1, P2, Q1)

Presiding: ALEX McCALLA, University of California—Davis
           COLIN CARTER, University of California, and BRYAN LOHMAR, U.S. Department of
           Agriculture/ERS—The Economic Geography of China’s Agriculture and Regional
           Comparative Advantage
           ASHOK GULATI, International Food Policy Research Institute—Indian Agriculture
           in a Globalizing World
           WILLIAM LIEFERT, U.S. Department of Agriculture/ERS—Comparative (Dis?)Advantage in Agriculture in Russia
           JOHN BEGHIN and CHENG FANG, Iowa State University—Protection and Trade
           Liberalization under Incomplete Market Integration

8:00 am, Marriott—Consultate
AEA

Evaluating Welfare Reform (I3)

Presiding: DEREK NEAL, University of Wisconsin—Madison
           BRUCE D. MEYER, Northwestern University—The Earned Income Tax Credit and
           Hours Worked
           V. JOSEPH HOTZ, University of California—Los Angeles, CHARLES MULLIN,
           Vanderbilt University, and JOHN KARL SCHOLZ, University of Wisconsin—Madison—
           Welfare Policies, the EITC and Local Labor Markets
           JEFFREY GROGGER, University of California—Los Angeles— Welfare Time Limits

Discussants: JAMES ZILIAK, University of Oregon
             DEREK NEAL, University of Wisconsin—Madison
             JONAH GELBACH, University of Maryland
Saturday • January 5

8:00 am, Marriott—Champagne
AEA
Instability, Inequality and Endogenous Clustering (D3, E3, O1, R1)
Presiding: LOUISE KEELY, University of Wisconsin
KIMINORI MATSUYAMA, Northwestern University—The Broken Symmetry and Theories of Endogenous Agglomerations, Fluctuations, and Distributions
DANNY QUAH, London School of Economics—Spatial Agglomeration Dynamics
DEBRAJ RAY, New York University—On the Instability of Equality

8:00 am, Marriott—Bonn
AEA
Do Capital Controls Work? The Empirical Evidence (F2, F3)
Presiding: ETHAN KAPLAN, Harvard University
SEBASTIAN EDWARDS, University of California—Berkeley—The Chilean Experience with Capital Controls
KRISTIN FORBES, Massachusetts Institute of Technology—Capital Controls and Firm-Financing Patterns
GRACIELA KAMINSKY, George Washington University, and SERGIO SCHMUKLER, World Bank—Short- and Long-Run Integration: Do Capital Controls Matter?
ETHAN KAPLAN and DANI RODRIK, Harvard University—Why Did the Malaysian Capital Controls Work?
Discussants: RUDIGER DORNBUSCH, Massachusetts Institute of Technology
PETER BLAIR HENRY, Stanford University
GIAN MARIA MELESI-FERRETTI, International Monetary Fund
RAGHURAM RAJAN, University of Chicago

8:00 am, Marriott—Trinidad/Madrid
AEA
Trust and Reciprocity in Games (C7, C9, D6)
Presiding: ANANISH CHAUDHURI, Washington State University
BRADLEY RUFFLE, Ben Gurion University, and RICHARD SOSIS, University of Connecticut—The Impact of Religiosity on Intra-Group Cooperation and Trust
CATHERINE ECKEL, Virginia Polytechnic Institute and State University, and RICK WILSON, Rice University—When To Trust? Experiments Disentangling Trusting Behavior in Risky Environments
KEVIN McCabe, MARY RIGDON, and VERNON SMITH, University of Arizona—Sustaining Cooperation in Trust Games
ANANISH CHAUDHURI, Washington State University, and LATA GANGADHARAN, University of Melbourne—Altruism, Trust and Reciprocity: Untangling the Strands

Discussants: THEODORE C. BERGSTROM, University of California–Santa Barbara
RACHEL CROSON, University of Pennsylvania
SHERYL BALL, Virginia Polytechnic Institute and State University

8:00 am, Marriott—Rio Grande
AEA

Privatization (H1)
Presiding: RAFAEL DI TELLA, Harvard University
KERIM PEREN ARIN and CAGLA OKTEN, Louisiana State University—The Determinants of Privatization Prices in Turkey
MAXIMO TORERO, Group Analysis for Development—The Impact of Privatization of Telecommunications in Peru on the Welfare of Urban Consumers
ATIF MIAN, University of Chicago—Creditor Incentives and Privatization

Discussants: SIMON JOHNSON, Massachusetts Institute of Technology
RAFAEL DI TELLA, Harvard University
SIMEON DJANKOV, World Bank

8:00 am, Marriott—Thames
AEA

Durable Goods (D9)
Presiding: DMITRIY STOLYAROV, University of Michigan
ENNIO STACCHETTI and DMITRIY STOLYAROV, University of Michigan—Dynamic Equilibrium in Durable Goods Markets
RUSSELL COOPER, Boston University, and JEROME ADDA, University College London—On the Joint Behavior of Durables and Non-Durables
JESUS FERNANDEZ-VILLAVERDE, University of Minnesota, and DIRK KRUEGER, Stanford University—Life-Cycle Consumption, Debt Constraints and Durable Goods
JOHN LEAHY and CHRIS HOUSE, Boston University—An (s,S) Model with Adverse Selection
Saturday • January 5

Discussants: CHRIS HOUSE, Boston University
              JESUS FERNANDEZ-VILLAVERDE, University of Minnesota
              RUSSELL COOPER, Boston University
              DIMITRIY STOLYAROV, University of Michigan

8:00 am, Marriott—Marquis Ballroom II
AEA
Mysteries and Classic Literature for Teaching Economics (A2)

Presiding: WILLIAM WALSTAD, University of Nebraska—Lincoln

              WILLIAM BREIT, Trinity University, and KENNETH ELZINGA, University of Virginia—
              Economics as Detective Fiction

              MURRAY WOLFSON, California State University—Fullerton—In the Long Run We’re
              All Dead: Macro Mysteries for Students

              MICHAEL WATTS, Purdue University—Using Classic Literature to Teach Economics

              RUSSELL ROBERTS, Washington University—St. Louis—The Costs and Benefits
              of Economic Storytelling

Discussants: JOHN J. SIEGFRIED, Vanderbilt University
              MICHAEL SALEMI, University of North Carolina—Chapel Hill
              MARGARET MAUER-FAZIO, Bates College
              SAM ALLGOOD, University of Nebraska—Lincoln

8:00 am, Marriott—Marquis Ballroom IV
AEA
Household Savings and Entrepreneurial Activity (E2, D9)

Presiding: ROSEMARY MARCUSS, U.S. Bureau of Economic Analysis

              R. GLENN HUBBARD and WILLIAM M. GENTRY, Columbia University—
              Entrepreneurship and Household Savings

              CHRISTOPHER D. CARROLL, Johns Hopkins University—What Do Portfolios of
              the Rich Tell Us About Saving Behavior?

              MARSHALL REINSDORF, U.S. Bureau of Economic Analysis— Alternative Measures
              of Personal Saving and Measures of Change in Personal Wealth

Discussants: ALAN J. AUERBACH, University of California—Berkeley
              MARTHA STARR-McCLUER, Federal Reserve Board
              CHARLES STEINDEL, Federal Reserve Bank of New York
8:00 am, Marriott—Summit
AEA

Optimal Monetary Policy (E5)

Presiding: PABLO NEUMEYER, Universidad T. Di Tella

RICARDO LAGOS, New York University, and RANDALL WRIGHT, University of Pennsylvania—A Unified Framework for Monetary Theory and Policy Analysis

BERNARDINO ADAO, Banco de Portugal, ISABEL CORREIA, Universidade Catolica Portuguesa, and PEDRO TELES, Federal Reserve Bank of Chicago—The Monetary Transmission Mechanism: Is It Relevant for Policy?

IVAN WERNING and CARLOS DA COSTA, University of Chicago—On the Optimality of Friedman Rule with Heterogeneous Agents and Non-linear Income Taxation

FERNANDO ALVAREZ, University of Chicago, and PATRICK KEHOE, Federal Reserve Bank of Minneapolis, and PABLO NEUMEYER, Universidad T. Di Tella

Discussants: To be announced.

8:00 am, Marriott—Amsterdam/Stockholm
AEA

Improving Educational Productivity: Evidence from Administrative Data (I2)

Presiding: RICHARD ROMANO, University of Florida

JULIE BERRY CULLEN, University of Michigan and National Bureau of Economic Research, BRIAN JACOB, University of Chicago, and STEVE LEVITT, University of Chicago and National Bureau of Economic Research—Attracting Students to the Public Sector: Magnet Schools in Chicago


ERIC HANUSHEK, Stanford University and National Bureau of Economic Research, JOHN KAIN, University of Texas—Dallas, and STEVEN RIVKIN, Amherst College—The Identification of Teacher Effects


Discussants: RICHARD ROMANO, University of Florida

LARRY KENNY, University of Florida

KATHERINE BAICKER, Dartmouth College

PETER ARCIDIACONO, Duke University
Saturday • January 5

8:00 am, Marriott—Sydney
AEA

Technological Change and Wage Inequality (O3, J3)

Presiding: STEPHEN MACHIN, University College London
PHILIPPE AGHION, Harvard University, and PETER HOWITT, Brown University—Skill as Adaptability: A Schumpeterian Perspective on Wage Inequality Between and Within Groups
MICHAEL KEANE, Yale University, and ESWAR PRASAD, International Monetary Fund—Changes in the Wage Structure During a Period of Rapid Technological Change: Evidence from the Polish Transition
DARON ACEMOGLU, Massachusetts Institute of Technology, PHILIPPE AGHION, Harvard University, and GIANLUCA VIOLANTE, University College London—Deunionization, Technical Change and Inequality
BRUCE WEINBERG, Ohio State University—Technological Change and the Returns to Experience

Discussants: PER KRUSELL, University of Rochester
JÖRN-STEFFEN PISCHKE, London School of Economics
ODED GALOR, Brown University
STEPHEN MACHIN, University College London

8:00 am, Marriott—Zurich/London
AEA

The Political Economy of Economic Policy and Growth (P1)

Presiding: LUISA LAMBERTINI, University of California—Los Angeles
ENRICO SPOLAORE, Brown University, and ROMAIN WACZIARG, Stanford University—Regional Integration, Openness and Growth
JOSE TAVARES, Universidade Nova de Lisboa and University of California—Los Angeles—Trade, Scale or Social Capital
LUISA LAMBERTINI, University of California—Los Angeles—Should Central Banks Be Conservative?

Discussants: LAURA ALFARO, Harvard University
FABIO KANCZUK, University of Sao Paulo
LUISA LAMBERTINI, University of California—Los Angeles

104
Saturday • January 5

8:00 am, Marriott—McKenzie/Yukon
AEA

Active Learning Strategies for the College and University Economics Classroom, I—Classroom Experiments for Undergraduate Microeconomics (A2)

Presiding: MICHAEL P. MURRAY, Bates College
             DENISE HAZLETT, Whitman College

Discussant: MICHAEL HAUPERT, University of Wisconsin–La Crosse

8:00 am, Marriott—Marquis Ballroom III
AEA

Manufacturing Technology: Engineering and Economic Perspectives

Presiding: BETH ALLEN, University of Minnesota

GEORGE HAZELRIGG, National Science Foundation—On the Application of Decision Theory to Engineering Design

DAVID ROSEN, Georgia Institute of Technology—A Decision-Based Design Approach to Engineering

KEVIN OTTO, Massachusetts Institute of Technology—Product Architecture

BETH ALLEN, University of Minnesota—Game Theory in Engineering

Discussants: To be announced.

8:00 am, Marriott—Marquis Ballroom I
AEA/IHEA

Doing Something about People without Health Insurance (11)

Presiding: MARK PAULY, University of Pennsylvania

SHERRY GLIED, JOSHUA GRAFF ZIVIN, and DAHLIA REMLER, Columbia University—Modeling Heath Insurance Expansions

BOWEN GARRAT and LEN NICHOLS, Urban Institute—Labor Market Competition and the Elasticity of Demand for Health Insurance: Some Considerations for Targeting Subsidies

MICHAEL CHERNEW, University of Michigan, DAVID CUTLER, and PATRICIA KEENAN, Harvard University—The Role of Price in the Demand for Health Insurance

M. KATE BUNDORF, Stanford University, and MARK PAULY, University of Pennsylvania—Is Health Insurance Affordable for the Uninsured?
Saturday • January 5

Discussants: BRADLEY HERRING, Yale University
ALAN MONHEIT, Agency for Healthcare Research and Quality
MICHAEL MORRISEY, University of Alabama–Birmingham

8:00 am, Marriott—South Hampton
AEA/ODE
Graduate Student Invited Papers (A1)

Presiding: KRISTINE L. CHASE, Saint Mary’s College of California
ZULAL SOGUTLU DENAUX, North Carolina State University—Taxes, Government Spending and Endogenous Growth: Application to State of North Carolina
ANITA GANTNER, University of California–Santa Barbara—Bargaining, Search and Outside Options
WINFORD MASANJALA, Louisiana State University—An Empirical Investigation of the Solow Model with CES Technology
SHARMISTHA SELF, Southern Illinois University–Carbondale—How Effective is Public Health Expenditure in Promoting Overall Health? A Cross-Country Analysis

Discussants: WINFORD MASANJALA, Louisiana State University
NIKOLA A. TARASHEV, Princeton University
ZULAL SOGUTLU DENAUX, North Carolina State University
ANITA GANTNER, University of California–Santa Barbara

8:00 am, Hilton—Ballroom D
AFA
Behavioral Finance-Bias and Framing Effects

Presiding: HERSH SHEFRIN, Santa Clara University
DAVID L. IKENBERRY and SUNDARESH RAMNATH, Rice University—Underreaction to Self-Selected New Events: The Case of Stock Splits
TERRY ODEAN, University of California–Berkeley, SIMON GERVAIS, University of Pennsylvania, and J.B. HEATON, Northwestern University—Capital Budgeting in the Presence of Managerial Overconfidence and Optimism
STEVEN C. MANN, Texas Christian University, and PETER R. LOCKE, George Washington University—House Money and Overconfidence on the Trading Floor
Discussants: STEPHEN FIGLEWSKI, New York University
          HARRISON HONG, Stanford University
          DAVID J. DENIS, Purdue University
          TERRY ODEAN, University of California—Berkeley

8:00 am, Hilton—Salon B
AFA

Stock Return Predictability Evidence and Implications

Presiding: JENNIFER CONRAD, University of North Carolina

ASHISH TIWARI and PUNEET HANDA, University of Iowa—Does Stock Return Predictability Imply Improved Asset Allocation and Performance?

ANDREW ANG and GEERT BEKAERT, Columbia Business School—Stock Return Predictability: Is It There?

JAY SHANKEN and ANE TAMAYO, University of Rochester—Dividend Yield and Stock Return Predictability: Mispricing or Risk?

Discussants: MICHAEL COOPER, Purdue University
          OWEN LAMONT, University of Chicago
          JOSHUA COVAL, University of Michigan

8:00 am, Hilton—Salon C
AFA

Restructurings

Presiding: SHERIDAN TITMAN, University of Texas

JEFFRY M. NETTER, KATHLEEN FULLER, and MIKE STEGEMOLLER, University of Georgia—Multiple Acquisitions of Private and Public Targets: Evidence from Returns to Bidding Firms in the 90s

JOSEPH P.H. FAN and VIDHAN K. GOYAL, Hong Kong University of Science and Technology—On the Patterns and Wealth Effects of Vertical Mergers

RAGHAVENDRA RAU, Purdue University, and KIMBERLY J. RODGERS, Pennsylvania State University—Are Top-Tier Investment Banks Hired by Bad Bidders with Poor Incentives?

Discussants: SANJAI BHAGAT, University of Colorado
          VOJISLAV MAKSIMOVIC, University of Maryland
          MARK MITCHELL, Harvard University
Saturday • January 5

8:00 am, Hilton—Clayton

AFA

Derivative Securities

Presiding: JEROME DETEMPLE, Boston University

DOMENICO CUOCO, University of Pennsylvania, HUE HE, Yale University, and SERGEI ISSAENKO, University of Pennsylvania—Optimal Dynamic Trading Strategies with VAR Limits

PETER CARR, Banc of America Securities, and LIUREN WU, Fordham University—A Simple Robust Test for the Presence of Jumps in Asset Prices

MICHAEL F. GALLMEYER and DUANE SEPPI, Carnegie Mellon University—Derivative Security Induced Price Manipulation

Discussants: ALEX SHAPIRO, New York University

GEORGE CHACKO, Harvard Business School

MARK LOEWENSTEIN, Boston University

8:00 am, Hilton—Jackson

AREUEA

Commercial Property Markets (G1)

Presiding: EDWARD COULSON, Pennsylvania State University

ELAINE WORZALA, KACE CHALMERS, and ERIC HOLSAPPLE, Colorado State University—A Re-evaluation of Economic Base Analysis: Does the “New Economy” Matter?

PETER F. COLWELL, University of Illinois, and HENRY J. MUNNEKE, University of Georgia—Estimating Bargaining Power in Markets for Heterogeneous Products: Evidence from Chicago’s Office Market

ROBERT H. EDELSTEIN and BRANKO UROSEVIC, University of California—Berkeley—Ownership Dynamics of Real Estate Investment Trusts

LUIs C. MEJIA, Fannie Mae, MARK J. EPPLI, George Washington University, and JOHN D. BENJAMIN, American University—Retail Tenant Rents in a Market with Shopping Mall Image Differentiation

ZHENGUO LIN and KERRY D. VANDELL, University of Wisconsin—Madison—Illiquidity and Real Estate Assets

Discussants: GERALD CARLINO, Federal Reserve Bank of Philadelphia

DANIEL McMILLEN, University of Illinois—Chicago

TODD SINAI, University of Pennsylvania

SHIAWEE YANG, Northeastern University

EDWARD COULSON, Pennsylvania State University
8:00 am, Hilton—Madison
AREUEA

Real Estate Return Analysis (G1)

Presiding: YUMING FU, University of Wisconsin–Madison

JOSEPH T. WILLIAMS, Professors Capital—Agency, Ownership, and Returns on Real Assets

JEFFREY D. FISHER, BRENT C. SMITH, JERROLD STERN, Indiana University, and BRIAN WEBB, UBS Realty Investors, LLC—Analysis of Economic Depreciation for Residential Income Property

RUI YAO and HAROLD H. ZHANG, University of North Carolina—Optimal Consumption and Portfolio Choices with Housing

HOON CHO, University of Wisconsin–Madison, YUICHIRO KAWAGUCHI, Meikai University, and JAMES D. SHILLING, University of Wisconsin–Madison—Unsmoothing Commercial Property Returns: A Revision to Fisher-Geltner-Webb’s Unsmoothing Methodology

Discussants: TSUR SOMERVILLE, University of British Columbia

SEOW-ENG ONG, National University of Singapore

YANNIS IOANNIDES, Tufts University

JIM CLAYTON, University of Cincinnati

8:00 am, Hilton—Monroe
AREUEA

Mortgage Pricing: Prepayment and Default (G1)

Presiding: ANTHONY B. SANDERS, Ohio State University

MICHAEL LacOUR-LITTLE, Wells Fargo Home Mortgage—Beyond LTV: New Perspectives on Mortgage Default Using Credit Scores

HELEN LAI, Fitch IBCA, Duff & Phelps, and TYLER T. YANG, Freddie Mac—Prepayments of Home Equity Loans: A Loan Level Empirical Study

JAMES B. KAU, DONALD KEENAN, and J.B. TONG, University of Georgia—Pricing of Fixed-Rate Residential Mortgages Subject to Default Risk: A Reduced Form Approach

ANDREA J. HEUSON, University of Miami, ADAM SCHWARTZ, University of Mississippi, and V. CARLOS SLAWSON, JR., Louisiana State University—Secondary Market Purchase Yields and Option-Adjusted Mortgage Rate Estimates: Does Theory Describe Practice?

Discussants: BRENT W. AMBROSE, University of Kentucky

RICHARD J. BUTTIMER, University of Texas–Arlington
Saturday  •  January 5

ROBERT VAN ORDER, Freddie Mac
JEAN HELWEGE, Ohio State University

8:00 am, Hilton—Fulton
ACES

Economic Performance, Income Inequality and Poverty Reduction in China (D6)

Presiding:  SHUJIE YAO, University of Middlesex

SHUJIE YAO, University of Middlesex, ZONG-YI ZHANG, University of Portsmouth, and LUCIA HAMMEI, Department of International Development—The Implications of Growing Inequality for Economic Growth and Reduction of Poverty in China
SCOTT ROZELLE, University of California—Davis, LINXIU ZHANG, and JIKUN HUANG, Chinese Academy of Sciences—China’s War on Poverty
SHENGGAN FAN, CHENG FANG, and XIAOBO ZHANG, International Food Policy Research Institute—The Emergence of Urban Poverty in China
QINGJI XIA and LINA SONG, University of Nottingham—Productivity of Chinese Rural Households’ Farming and Non-Farming Activities: A Case Study of Nine Villages in Northeast China

Discussants:  BARRY NAUGHTON, University of California—San Diego
WING THYE WOO, University of California—Davis

8:00 am, Hilton—Paulding
AFEE

Institutional Perspectives on Central Banking, Debt, Capital and Credit

Presiding:  CHRIS NIGGLE, University of Redlands

E. RAY CANTERBERY, Florida State University—The Theory of the Bondholding Class
JONATHON E. MOTE, University of Pennsylvania—Angels, Entrepreneurs and Institutionalization of Innovation
REYNOLD F. NESIBA, Augustana College—Sioux Falls, Citibank, and CRA: Do Credit Card Banks Desire Their “Outstanding” Community Reinvestment Performance Evaluations?
JOHN T. HARVEY, Texas Christian University—Exchange Rate Crises: A System Dynamics Approach

Discussant:  DAVID ZALEWSKI, Providence College
Saturday • January 5

8:00 am, Hilton—Fayette
ASGE

New Developments in the Economics of Philanthropy and Nonprofit Organizations (L3)

Presiding: ARTHUR C. BROOKS, Syracuse University

BURTON WEISBROD, Northwestern University—Linking Managerial Incentives to Organization Behavior: Can Output Differences Among Nonprofit, For-Profit, and Governmental Hospitals Be Explained by Differential Rewards Structures?

AL SLIVINSKI, University of Western Ontario—The Political Economy of the Public Provision of Services When There are Private Alternatives

ELEANOR BROWN, Pomona College—Social Capital and Personal Philanthropy: Evidence from the Social Capital Community Benchmark Survey

ARTHUR C. BROOKS, Syracuse University—Welfare Recipiency and Private Charity

Discussants: CHARLES CLOTFELTER, Duke University

JOHN D. WILSON, Michigan State University

THEODORE TSUKAHARA, JR., Saint Mary’s College of California

REBECCA BLANK, University of Michigan

8:00 am, Hilton—Ballroom B
AERE

Urban Sprawl, Travel Demand, and Open Space (R4, Q2)

Presiding: KENNETH SMALL, University of California–Irvine

ANTONIO BENTO, University of California–Santa Barbara, MAUREEN CROPPER, MUSHTIZ MOBARAK, and KATJA VINHA, University of Maryland—The Impact of Urban Spatial Structure on Travel Demand in the United States

ANTONIO BENTO, SOFIA FRANCO, University of California–Santa Barbara, and RANDALL WALSH, University of Colorado–Boulder—The Efficiency and Distributional Effects of Alternative Policies to Control Urban Sprawl

DIETRICH EARNHART, University of Kansas—Comparing and Combining Revealed and Stated Preference Methods to Value Open Space and Its Duration at Residential Locations

Discussants: RICHARD ARNOTT, Boston College

KENNETH SMALL, University of California–Irvine

ELENA IRWIN, Ohio State University
Saturday • January 5

8:00 am, Hilton—Cherokee

AFE

Contracts and Institutions

Presiding: DOUGLAS W. DIAMOND, University of Chicago

PETER M. DeMARZO, Stanford University, and MICHAEL J. FISHMAN, Northwestern University—Investment Dynamics with Optimal Long-Term Contracts

KELLY D. WELCH, University of Kansas—From Debtors’ Prison to Bankruptcy: The Enforcement of Optimal Debt Contracts

TOMAS JANDIK, University of Arkansas, and ANIL K. MAKHIJA, Ohio State University—Corporate Performance and Debt Structure After Unsuccessful Takeover Attempts

Discussants: FRANKLIN ALLEN, University of Pennsylvania and New York University

LEMMA W. SENBET, University of Maryland

B. ESPEN ECKBO, Dartmouth College

8:00 am, Hilton—Walton

AIES

Problems in Industry (L0)

Presiding: KISHORE KULKARNI, Metropolitan State College of Denver

CHERIAM SAMUEL, International Finance Corporation—Structural Factors and Industry Dynamics in Determining International Competitiveness

S.N. GAJANAN, University of Pittsburgh—Bradford, and DEVINDER MALHOTRA, University of Akron—Determinants of Productivity in Indian Manufacturing

GOVINDA KOIRALA, University of Rio Grande, and RAJINDER KOSHAL, Ohio University—Firm Level Technical Inefficiency in Nepalese Garment Industry

SWETA SAXENA, University of Pittsburgh, and VALERIE CERRA, International Monetary Fund—Do Economies Fully Recover from a Crisis?

FRANK HSIAO, University of Colorado—Boulder, and MEI-CHU W. HSIAO, University of Colorado—Denver—Learning and Convergence: A Comparison of India and Taiwan

RIMJHIM AGGARWAL, TULIKA NARAYAN, and DINA UMALI- DENINGER, University of Maryland—Impact of Powr Sector Reforms on farm Incomes in India

Discussants: RAM PILLARISETTI, Monash University

ANTHONY AYLWARD, International Finance Corporation

CHAITRAM TALELE, Columbia State College
8:00 am, Hilton—DeKalb
CES

Outstanding Issues in China’s Economy

Presiding:  HAIZHENG LI, Georgia Institute of Technology

LOREN BRANDT, WAI-MING HO, and XIAODONG ZHU, University of Toronto—Did Anchoring Asia Sink China? A Quantitative Assessment of China’s Exchange Rate Policy During the Asian Financial Crisis


CHARLES KRUSEKOPF, Austin College—Diversity in Land Tenure Arrangements under the Household Responsibility System in China

DONG LI, East Carolina University—A Longitudinal Analysis of Food Consumption and Nutrition Intake in Urban and Rural China

BRENDA SUN, London School of Economics—China’s Human Resources Reform Policies: A Strategic Review

GORDON LIU and XIAODONG WU, University of North Carolina—Health Production and Economic Growth

8:00 am, Hilton—Cabinet Room
CS

The Impact of Deflation: A Historical View (N1)

Presiding:  To be announced.

RICHARD C.K. BURDEKIN, Claremont McKenna College, and PIERRE L. SIKLOS, Wilfrid Laurier University—Fears of Deflation Then and Now

RANDALL E. PARKER, East Carolina University, and JAMES S. FACKLER, University of Kentucky—Was Debt Deflation Operative During the Great Depression?

CHRIS HANES, University of Mississippi—The Liquidity Trap and U.S. Interest Rates in the 1930s

Discussants:  To be announced.

8:00 am, Marriott—Calgary
ES

Econometrics I (C1)

Presiding:  BO HONORE, Princeton University
Saturday • January 5

ARTHUR LEWBEL, Boston College, OLIVER LINTON, London School of Economics, and DANIEL McFADDEN, University of California–Berkeley—Estimating Features of a Distribution from Binomial Data

WHITNEY NEWEY and RICHARD SMITH, Massachusetts Institute of Technology—GMM and Generalized Empirical Likelihood

ERIC RENAULT and HELENE BONNAL, University of Montreal—Minimal Chi-Square Estimation with Conditional Moment Restrictions

Discussants: BO HONORE, Princeton University
JUSHAN BAI, Boston College
LARS HANSEN, University of Chicago

8:00 am, Marriott—State ES

Agency and Organizations (G3)

Presiding: BENJAMIN HERMALIN, University of California–Berkeley

CLARA RAPOSO, Instituto Superior de Ciências do Trabalho e da Empresa, and JAMES DOW, London Business School—Active Agents, passive Principles: The Role of the Chief Executive in Corporate Strategy Formulation and Implementation

PAUL OYER, Stanford University, and SCOTT SCHAEFER, Northwestern University—Why Do Some Firms Give All Employees Stock Options? An Empirical Examination of Alternative Theories

MICHAEL RAITH, University of Chicago—Competition, Risk and Managerial Incentives

Discussants: MICHAEL RAITH, University of Chicago
BRIAN HALL, Harvard University
BENJAMIN HERMALIN, University of California–Berkeley

8:00 am, Marriott—Cabinet ES

Economics of the Family (D1)

Presiding: SHELLY LUNDBERG, University of Washington

SHELLY LUNDBERG and ELAINA ROSE, University of Washington—A Boy Needs a Father: Child Gender and the Transition to Marriage

SONIA BHALOTRA, University of Cambridge—Selfish Parents and Child Labour

114
MARCO MANACORDA, London School of Economics, and ENRICO MORETTI, University of California–Los Angeles—The Evolution of Living Arrangements Among Young Italian Men

Discussants: MARK BERGER, University of Kentucky
UNA OKONKWO OSILI, Indiana University–Purdue University
ELAINA ROSE, University of Washington

8:00 am, Marriott—Tigris
ES
Basic Needs? (13)

Presiding: KARLA HOFF, World Bank

VICTORIA VERNON and LI GAN, University of Texas—Economics of Scale in Household Consumption: Towards Resolving a Paradox of Deaton and Paxson

KARLA HOFF, World Bank, and ARIJIT SEN, Indian Statistical Institute—Home-Ownership, Community Interactions and Segregation

ODED GALOR, Brown University, and DAVID MAYER, Centro de Investigacion y Docencia Economicas—Food for Thought: Basic Needs and Persistent Educational Inequality

Discussants: SHUBHAM CHAUDHURI, Columbia University
MAITREESH GHATAK, University of Chicago
KARLA HOFF, World Bank

8:00 am, Marriott—Chablis
ES
Analyzing Regime Changes in Monetary Policy (E5)

Presiding: LARS SVENSSON, Princeton University

ATHANASIOS ORPHANIDES and JOHN WILLIAMS, Federal Reserve Board—Imperfect Knowledge, Inflation Expectations, and Monetary Policy

JEAN BOIVIN, Columbia University, and MARC GIANNINI, Federal Reserve Bank of New York—The Monetary Transmission Mechanism: Has It Changed?

FEDERICO RAVENNA, University of California–Santa Cruz—The Impact of Inflation Targeting in Canada: A Structural Analysis

Discussants: LARS SVENSSON, Princeton University
GLENN RUDEBUSCH, Federal Reserve Bank of San Francisco
ARGIA SBORDONE, Rutgers University
8:00 am, Marriott—Picard
ES
Information and Markets (D4)

Presiding: CARL DAVIDSON, Michigan State University
MYONG-HUN CHANG, Cleveland State University, and JOSEPH E. HARRINGTON, JR., Johns Hopkins University—Consumer Search, Competition, and the Organizational Structure of Multi-Unit Firms
VOLKER NOCKE, University of Pennsylvania—A Gap for Me: Entrepreneurs and Entry
EDWARD E. SCHLEE and MAGDALENA DIMITROVA, Arizona State University—Monopoly, Competition and Information Acquisition

Discussants: CARL DAVIDSON, Michigan State University
LUIS CABRAL, New York University
JAY PIL CHOI, Michigan State University

8:00 am, Marriott—Shangri-La
ECAAR

New Developments in Economics and Security, Globalization, Industrial Restructuring and Development (H5, F0, E0, L0, O0)

Presiding: RICHARD JOLLY, Sussex University, United Kingdom
LAWRENCE KLEIN, University of Pennsylvania—Economics and Security in the International Economy
DAVID GOLD, Rutgers University—The Post Cold War Peace Dividend
RON SMITH, Birkbeck College, University of London, and J. PAUL DUNNE, Middlesex University—The Evolution of the International Arms Industry
JOHN LOVERING, University of Wales—Internationalisation and Transnationalisation
CLAUDE SERFATI, Université de Saint-Quentin-en-Yvelines—The New Arms Economy

Discussants: JURGEN BRAUER, Augusta University
CHARLES ANDERTON, College of the Holy Cross
J. PAUL DUNNE, Middlesex University
TODD SANDLER, University of Southern California
SOLOMON POLACHEK, Binghamton University
8:00 am, Marriott—Chardonnay
IOS

Competition between National Brands and Private Labels

Presiding: WILLIAM S. COMANOR, University of California—Los Angeles and Santa Barbara
ROBERT L. STEINER, Washington, DC—The Unique Role of National Brand/Private Label Competition
STEPHEN J. HOCH, University of Pennsylvania—Store Brands are a Different Kind of Competitor
JONATHAN BAKER, American University—Value Brands and Premium Brands in the Market for Baby Food: Evidence from the Heinz-Beechnut Merger Case

Discussants: STEPHEN MARTIN, University of Amsterdam
WILLIAM S. COMANOR, University of California—Los Angeles and Santa Barbara
DAVID SCHEFFMAN, Federal Trade Commission

8:00 am, Hyatt—Auburn
IRRA

Affirmative Action (AA)/Employment Equity (EE) Policies and Programs in the U.S., Canada, South Africa, the European Union Countries and The Netherlands (Symposium)

Presiding: JOHN LAWLER, University of Illinois—Urbana-Champaign
JOHN WRENCH, University of Southern Denmark—Contrasts and Contradictions in Employment Equity Policies and Practices in European Union Countries
FOLKE J. GLASTRA and PETRA J. SCHEDLER, Leiden University, The Netherlands—Legislating Employment Equity in The Netherlands
HARISH C. JAIN, McMaster University—Employment Equity in Canada and South Africa Issues and Policies
MORLEY GUNDERSON and DOUGLAS HYATT, University of Toronto—Employment Equity in Canada and the United States

Discussants: TREVOR BAIN, University of Alabama
CHRISTOPHER ALBERTYN, Ontario Labor Relations Board

8:00 am, Hyatt—Baker
IRRA

The Impact of Participative Work Systems on Unions (Symposium)

Presiding: JILL KRIESKY, West Virginia University
Saturday • January 5

ANN FROST, University of Western Ontario—The Risks to Unions of Labor-Management Involvement Programs: A Cases of Union Marginalization

DOUGLAS MAHONY, University of South Carolina—The Impact of Labor-Management Partnership in the Federal Government: A Case Study

ADRIENNE EATON and SAUL A. RUBINSTEIN, Rutgers University—Tracking Local Unions Involved in Co-Management

Discussants: NANCY MILLS, AFL-CIO Working for America Institute

8:00 am, Hyatt—Dunwoody

IRRA

Associations, Unions and the Changing Nature of Professional Work (Symposium)

Presiding: GREG WOODHEAD, AFL-CIO

ROSEMARY BATT and DANIELLE VAN JAARSVELD, Cornell University—What Motivates Union Organizing Among White Collar Workers

MATTHEW M. BODAH, University of Rhode Island, PATRICK P. McHUGH, George Washington University, and CATHERINE LUNDY, Michigan State University—Professional Associations and Collective Bargaining: Motivations and Difficulties

RICHARD HURD, Cornell University, and ELIZABET TENENHOLTZ, Organization of Home Care Professionals—Charting Their Own Future: Independent Organizing by Professional Workers

Discussants: PAUL ALMEIDA, AFL-CIO
SYLVIA BELL, Centers for Disease Control and Prevention

8:00 am, Hilton—Council

IAES

Incentive Conflicts and Market Discipline in Commercial Banking (G3)

Presiding: ANTHONY M. SANTOMERO, Federal Reserve Bank of Philadelphia

RENEE B. ADAMS and JOÃO A.C. SANTOS, Federal Reserve Bank of New York—Do Votes Count More Than Dollars? Evidence from the Banking Industry

DOUGLAS D. EVANOFF, Federal Reserve Bank of Chicago, and EVREN ÖRS, Southern Illinois University—Carbondale—Local Market Entry and Bank Productive Efficiency

Discussants: RICHARD ROSEN, Indiana University
ANTHONY SAUNDERS, New York University
PETER G. KLEIN, University of Georgia

8:00 am, Hilton—Club
IEFS
Topics in International Trade (F0, F1)

Presiding: HENRY THOMPSON, Auburn University
ROY RUFFIN, University of Houston—Oligopoly, Trade and Wages
MARY LOVELY, STUART ROSENTHAL, and SHALINI SHARMA, Syracuse University—Geographic Concentration of U.S. Manufacturing Establishments
ERIC O’N. FISHER and VIKAS KAKKAR, Ohio State University—On the Evolution of Comparative Advantage

Discussants: JAMES ANDERSON, Boston College
DONALD DAVIS, Columbia University and National Bureau of Economic Research
JEFFREY BERGSTRAND, University of Notre Dame
ERIC BOND, Pennsylvania State University

8:00 am, Hilton—Embassy
MEEA
Palestinian Economy: Problems and Prospects (05)

Presiding: EDWARD SAYRE, Agnes Scott College
SARA ROY, Harvard University—The New Economic Order in Palestine: Closure and the Felling of the Palestinian Economy
LEILA FARSAKH, SOAS, University of London—Palestinian Labor Migration to Israel: Is It a Finished Story?
EDWARD SAYRE, Agnes Scott College—The Effects of the Peace Process on the Palestinian Economy: Separation, Renewal and Disillusionment
JENNIFER OLMSTED, Occidental College—Income and Poverty in Palestine: A View of the Past Ten Years
Saturday • January 5

ALI BAYAR and GHAZI BEN-AHMED, Free University of Brussels and MEDA Programme, European Union—Palestinian Economy: Forging Ahead

Discussants: INSAN TUNALI, Koc University
KAREN PFEIFER, Smith College
HANS LOFGREN, International Food Policy Research Institute

8:00 am, Hilton—Ballroom C
NAFE
Topics in Forensic Economics II (K4)

Presiding: FRANK D. TINARI, Seton Hall University

MARK ROGERS, Economic Consultant—The “Cost Shares” Child Support Guideline: Estimation of Child Costs and Proper Application in Court
DARREN GRANT, Georgia Southern University—The Effectiveness of Bicycle Helmet Legislation in Preventing Bicycle Accident Fatalities

Discussants: MARK LINO, U.S. Department of Agriculture
MARK ROGERS, Economic Consultant
PENELOPE CARAGONNE, Caragonne & Associates, Inc.
ROBERT MALE, Vocational Economic Consultant

8:00 am, Hilton—Gwinnett
NEA

Rhonda M. Williams Retrospective (Roundtable)

Presiding: JESSICA GORDON NEMBHARD, University of Maryland

GARY DYMSKI, University of California–Riverside, and JESSICA GORDON NEMBHARD, University of Maryland and Preamble Center—Rhonda M. Williams: Competition, Race, Agency, and Community
JULIANNE MALVEAUX, Last Word Productions, Inc.—Speaking Truth to Power: Race, Class, Gender, and the Intersection
WILLIAM A. DARITY, JR. University of North Carolina– Chapel Hill and Duke University—On the Irrelevance of Culture in Economic Analysis
M.V. LEE BADGETT, University of Massachusetts—Amherst—Notes on Combining Race, Gender, Class, and Sexual Orientation to Understand Economic Inequality

HEATHER BOUSHEY, Economic Policy Institute—Rethinking Labor Force Participation, Employment, and Wages Along the Lines of Gender, Race, and Class: The Home Production Replace Goods and Services Index

WILLIAM SPRIGGS, JR. and VALERIE RAWLSTON, National Urban League—Updating the Spriggs-Williams Logit Measure of Occupational Segregation: A Look at the 1990s

PATRICK MASON, Florida State University—Rhonda Williams and the Janus Face of Race

8:00 am, Hilton—Salon D

NAEFA

Andrew Brimmer Policy Forum: Presidential Economic Policy

Presiding: GEORGE VON FURSTENBERG, Fordham University

R. GLENN HUBBARD, Council of Economic Advisers—Economic Policy of the Bush Administration

ALAN S. BLINDER, Princeton University—Assessment of the Economic Policy of the Bush Administration

ANDREW F. BRIMMER, Brimmer & Co. and University of Massachusetts—Amherst—Bipartisan Economic Policy

Discussants: SVEN ARNDT, Claremont McKenna College

ALLEN SINAI, Primark Decisions Economics, Inc.

8:00 am, Hilton—Adams

SGE

The Effects of Welfare Reform on Families and Children (I3, H3, J1)

Presiding: ROBERT MOFFITT, Johns Hopkins University

JEAN KIMMEL, Western Michigan University, and LISA POWELL, Queen’s University—Nonstandard Work and Child Care: Implications for Welfare Reform

ROBERT KAESTNER, SANDERS KORENMAN, and JUNE O’NEILL, Baruch College—Welfare Reform and Human Capital Investments and Family Formation Among Youth

ELIZABETH PETERS, Cornell University—The Impact of Welfare Reform on Rates of Child Maltreatment and Neglect

CHARLES MICHALOPOULOS, LISA GENNETIAN, and PAMELA MORRIS, Manpower Demonstration Research Corporation, and PHILIP K. ROBINS, University of Miami—Welfare Reform and Child Care: An Investigation Using Random Assignment Experiments
Saturday • January 5

Discussants: DAVID BLAU, University of North Carolina—Chapel Hill
ROBERT MOFFITT, Johns Hopkins University
TRACY MACH, State University of New York—Albany

8:00 am, Marriott—Danube
TPUG
The Contribution of Regulation to Telecommunications Performance (L9, L5)
Presiding: MICHELLE F. WILSEY, Michigan State University
JANICE A. HAUGE and MARK A. JAMISON, University of Florida—Cross-Country Analysis of Competition in Networks
HARALD GRUBER, European Investment Bank—The Evolution of Markets under Entry and Standards Regulation: The Case of Mobile Communications
ROSE M. GREGORY and CHRISTOPHER C. KLEIN, Tennessee Regulatory Authority—Connecting Tennessee: Bridging the Digital Divide
Discussants: DAVID CHESSLER, David Chessler & Associates
DOUGLAS N. JONES, Ohio State University

8:00 am, Hilton—Jefferson
URPE
Issues in Critical Macroeconomic Thought (P0)
Presiding: STEVE COHN, Knox College
RHON BAIMAN, Roosevelt University—Structural Political Economics: A Theoretical and Policy Assessment
STEVE COHN, Knox College—Telling Other Stories: Heterodox Critiques of Macro Principles Texts
KEVIN QUINN, Bowling Green State University—Losing the World: Another Adam Smith Problem
Discussants: MICHAEL PERELMAN, California State University—Chico
DAVID KOTZ, University of Massachusetts—Amherst
8:00 am, Hilton—Washington
URPE

Empirics of Unemployment and Wages (J6)

Presiding: TOM PALLEY, AFL-CIO

TOM PALLEY, AFL-CIO—Have the OECD’s Job Study Policy Recommendations Helped Lower Unemployment? An Empirical Investigation

JARED BERNSTEIN, Economic Policy Institute—What Drove Up the Wages of Low Wage Workers in the 1990s?

M. KONGAR, University of Utah—Trade, Technological Change and the Gender Wage Gap in U.S. Manufacturing

Discussants: TOM PALLEY, AFL-CIO
M. KONGAR, University of Utah
JARED BERNSTEIN, Economic Policy Institute

10:15 am, Hilton—Cherokee
AFEA

Health and Economic Developments in Africa (01)

Presiding: T. PAUL SCHULTZ, Yale University

EDWARD MIGUEL, University of California—Berkeley—Social Networks and Learning About Health in Kenya

GERMANO MWABU, University of Nairobi and Yale University— Health Status and Economic Growth in Africa, 1960–2000

O. KASIRIM KWUKE, Economic Commission for Africa— Utilization of Health Care Services in Zambia

MEAD OVER, World Bank—Aids and Development in Africa

Discussants: YAW NYARKO, New York University
ALBERT OKUNADE, University of Memphis
JOSEPH ATTA-MENSA, Bank of Canada
MARVA CORLEY, Birkbeck College

10:15 am, Hilton—Douglas
AAEA

Political Economy of Agricultural Policy: AAEA Essay Contest Winners as Published in the Review of Agricultural Economics, 2001 and 2002 (Q1)

Presiding: STEVEN BUCCOLA, Oregon State University
Saturday • January 5

COLIN CARTER and SCOTT ROZELLE, University of California—Davis—Will China Become a Major Force in World Food Markets?

DAVID ORDEN, Virginia Polytechnic Institute and State University, and ROBERT PAARLBERG, Wellesley College—The New Century of Multi-Agriculturalism

DAVID SCHWEIKHARDT, Michigan State University, and WILLIAM P. BROWNE, Central Michigan University—Politics by Other Means: The Emergence of a New Politics of Food in the United States

10:15 am, Marriott—Bonn
AEA

Social Security Reform (H5)

Presiding: To be announced.

ASSAF RAZIN, EFRAIM SADKA, and PHILLIP SWAGEL, Tel Aviv University and Council of Economic Advisors—The Aging Population and Social Security Reform

TITO BOERI, Bocconi University, AXEL BOERSCH-SUPAN, University of Mannheim, and GUIDO TABELLINI, Bocconi University—Would You Like to Reform Social Security? The Opinions of European Citizens

ROBIN BROOKS, International Monetary Fund—Asset Market and Risk-Sharing Implications of Privatizing Social Security

DIRK KRUEGER and FELIX KUBLER, Stanford University—The General Equilibrium Welfare Effects of Social Security Reform in the Presence of Aggregate

Discussants: To be announced.

STEVE ZELDES, Columbia University
JOHN GEANAKOPOLOS, Yale University

10:15 am, Marriott—Marquis Ballroom III
AEA

Capital Income Taxation in the “New Economy” (H2)

Presiding: WILLIAM GENTRY, Columbia University

ALAN J. AUERBACH, University of California—Berkeley, and ROGER GORDON—Extending Value Added Taxation to Financial Intermediaries

KENNETH JUDD, Hoover Institution, Stanford University—Capital Income Taxation with Imperfect Competition

JAMES M. POTERBA, Massachusetts Institute of Technology, and JOHN SHOVEN, Stanford University—Exchange Traded Funds: New Investment Options for Taxable Individual Investors
Discussants: JACK MINTZ, University of Toronto
  JERRY HAUSMAN, Massachusetts Institute of Technology
  BURTON MALKIEL, Princeton University

10:15 am, Marriott—Trinidad/Madrid
AEA

Intellectual Property: Do We Need It? (Roundtable Discussion) (K0, L0)

Presiding: IVAN PNG, University of Singapore

  BENJAMIN KLEIN, University of California—Los Angeles, ANDRES LERNER,
  Economic Analysis LLC, and KEVIN M. MURPHY, University of Chicago—The
  Napster Case: Why We Need Intellectual Property
  MICHELE BOLDRIN, University of Minnesota, and DAVID LEVINE, University of
  California—Los Angeles—Why We Do Not Need Intellectual Property
  PAUL ROMER, Stanford University—When Do We Need Intellectual Property?

10:15 am, Marriott—Marquis Ballroom IV
AEA

Evolution, Revolution, Growth (O4)

Presiding: GARY BECKER, University of Chicago

  ODED GALOR, Brown University, and OMER MOAV, Hebrew University—Natural
  Selection and the Origin of Economic Growth
  JOHN KOMLOS, University of Munich, GUNTHER STEINMANN, University of Halle,
  and MICHAEL REITER, University of Pompeu Fabra—A Two-Sector Model of the
  Industrial Revolution
  J. BRADFORD DeLONG, University of California—Berkeley—Estimating World GDP,
  One Million B.C.—Present

Discussants: GARY BECKER, University of Chicago
            JOEL MOKYR, Northwestern University

10:15 am, Marriott—Amsterdam/Stockholm
AEA

The Great Inflation: Lessons for Monetary Policy (E5)

Presiding: MARVIN GOODFRIEND, Federal Reserve Bank of Richmond
TIMOTHY COGLEY, Arizona State University, and THOMAS SARGENT, Stanford University and Hoover Institution—Revisionism on the Natural Rate Hypothesis and the Risk of a Resurgence in Inflation

ATHANASIOS ORPHANIDES, Federal Reserve Board—Productivity Misperceptions, Monetary Policy and Inflation

V.V. CHARI, University of Minnesota and Federal Reserve Bank of Minneapolis, and LAWRENCE CHRISTIANO, Northwestern University and Federal Reserve Bank of Chicago—Looking for Expectation Trips

Discussants: CHRISTOPHER SIMS, Princeton University
ALAN BLINDER, Princeton University
MARK GERTLER, New York University and National Bureau of Economic Research

10:15 am, Marriott—Thames
AEA

Structural Change and Worker Mobility: Comparative International Evidence (J6, P3)

Presiding: JOHN S. EARLE, Stockholm School of Economics

JOHN S. EARLE, Stockholm School of Economics, and KLARA Z. SABIRIANOVA, University of Michigan—Labor Mobility in Transitional Russia: Mismatch or Derived-Demand Shifts?

JOHN KNIGHT, Oxford University, SHI LI, Chinese Academy of Social Sciences, and YAOHUI ZHAO, Beijing University—Unemployment Duration in China’s Economic Restructuring

STEPAN JURADA, CERGE-EI, and KATHERINE TERRELL, University of Michigan—Optimal Speed of Transition: Micro Evidence from the Czech Republic

HARTMUT LEHMANN, Heriot-Watt University and IZA, KAJA PHILLIPS, University of Tartu, and JONATHAN WADSWORTH, Royal Holloway College, London and London School of Economics—Worker Reallocation and the Two Faces of Job Loss in Estonia

Discussants: ROBERT FLANAGAN, Stanford University
JOHN HALTIWANGER, University of Maryland
CHRISTOPHER O’LEARY, Upjohn Institute
MILAN VODOPIVEC, World Bank
10:15 am, Marriott—Consultate
AEA

Political Economy and Representative Democracy (H4, D7)

Presiding: STEPHEN COATE, Cornell University

B. DOUGLAS BERNHEIM, ANTONIO RANGEL, and LUIS RAYO, Stanford University—Legislative Policy Making II: Amendment Processes

STEPHEN COATE, Cornell University—The Regulation of Campaign Contributions: A Welfare Economic Analysis

BRIAN KNIGHT, Federal Reserve Board—On the Advantages and Disadvantages of the Centralized Provision of Public Goods: Evidence from Congressional Voting on Transportation Projects

FELIX OBERHOLZER-GEE and HOWARD KUNREUTHER, University of Pennsylvania—Decision-Making under Social Pressure: The Political Economy of Debating Socially Sensitive Issues

Discussants: DHAMMIKA DHARMAPALA, Australian National University

NICOLAS SAHUGUET, University of Pennsylvania

KOLEMAN STRUMPF, University of North Carolina

BRYAN CAPLAN, George Mason University

10:15 am, Marriott—Zurich/London
AEA

Five Years After: Assessing the Impact of Welfare Reform on Immigration, Children, and Savings (JO, 10)

Presiding: JAMES P. ZILIAK, University of Oregon

GEORGE J. BORJAS, Harvard University—Welfare Reform and Immigration

GREG J. DUNCAN, and P. LINDSAY CHASE-LANSDALE, Northwestern University—Welfare Reform and Child Well-Being

ERIK HURST, University of Chicago, and JAMES P. ZILIAK, University of Oregon—Welfare Reform and Household Savings

Discussants: STEVEN RAPHAEL, University of California—Los Angeles

ISABEL SAWHILL, Brookings Institution

KARL SCHOLZ, University of Wisconsin
Saturday • January 5

10:15 am, Marriott—Summit
AEA

Analyzing Financial Crises: Some Policy Issues (F3, F4)

Presiding: GUGLIELMO MARIA CAPORALE, South Bank University, United Kingdom
GUGLIELMO MARIA CAPORALE, ANDREA CIPOLLINI, South Bank University, United Kingdom, and PANICOS DEMETRIADES, University of Leicester, United Kingdom—Monetary Policy and the Exchange Rate during the Asian Crisis: Identification through Heteroscedasticity
STEVEN B. KAMIN, Federal Reserve Board—Identifying Moral Hazard in Emerging Market Finances
KRISTIN FORBES, Massachusetts Institute of Technology—In the Aftermath of Devaluations: A Global Firm-Level Analysis
ANDREA BUBULA, Columbia University, SERGIO SCHMUKLER, and LUIS SERVEN, World Bank—Term Structure of Country Risk and Currency Risk

Discussants: MENZIE CHINN, University of California—Santa Cruz
JEROMIN ZETTELMEYER, International Monetary Fund
RATNA SAHAY, International Monetary Fund
JACK GLEN, International Finance Corporation

10:15 am, Marriott—Marquis Ballroom II
AEA

California’s Electricity Market: Problems and Solutions (L0)

Presiding: PAUL L. JOSKOW, Massachusetts Institute of Technology
FRANK WOLAK, Stanford University—Myth and Reality in the Design and Operation of Competitive Electricity Markets
ALVIN KLEVORICK, Yale University—The Political Diseconomy of California Electricity Deregulation
JAMES BUSHNELL and ERIN MANSUR, University of California—Berkeley—The Impact of Retail Rate Deregulation on Electricity Consumption in San Diego

Discussants: CATHERINE WOLFRAM, University of California—Berkeley
PETER CRAMTON, University of Maryland
PAUL L. JOSKOW, Massachusetts Institute of Technology
10:15 am, Marriott—Sydney
AEA

Contracts and Organizations (L2)

Presiding: AARON EDLIN, University of California—Berkeley
OLIVER HART, Harvard University, and BENGT HOLMSTROM, Massachusetts
Institute of Technology—Delegation, Authority, and the Theory of the Firm
ROHAN PITCHFORD, Australian National University, and CHRISTOPHER SNYDER,
George Washington University—Gradual Investment as a Solution to the Hold-Up
Problem
TRACY LEWIS, University of Florida, and DENNIS YAO, University of Pennsylvania—
Innovation, Silicon Valley Style

Discussants: LARS STOLE, University of Chicago
JONATHAN LEVIN, Stanford University
DENIS GROMB, London Business School

10:15 am, Marriott—Rio Grande
AEA

Recent Progress on Monetary Policy VARs (E5, C5)

Presiding: ERIC SWANSON, Federal Reserve Board
CHARLES EVANS and DAVID MARSHALL, Federal Reserve Bank of Chicago—
Econometric Determinants of the Treasury Yield Curve: Evidence from Identified
VARs
ROBERTO RIGOBON, Massachusetts Institute of Technology, and BRIAN SACK,
Federal Reserve Board—Measuring the Reaction of Monetary Policy to the Stock
Market
ERIC SWANSON, Federal Reserve Board—Econometric Estimation and Identification
When the True Model Errors are Observed, with an Application to the Monetary
Policy VARs

Discussants: MONIKA PIAZZESI, University of California—Los Angeles
BEN BERNANKE, Princeton University
ALEXEI ONATSKI, Columbia University
Saturday • January 5

10:15 am, Marriott—McKenzie/Yukon
AEA

Active Learning Strategies for the College and University Economics Classroom, II—Service Learning and Economics: Developing Projects that Encourage Students to “Do” Economics (A2)

Presiding: KIMMARIE McGOLDRICK, University of Richmond
            KIMMARIE McGOLDRICK, University of Richmond
            ANDREA ZIEGERT, Denison University
            ARTHUR CAPLAN, Weber State University
            GAIL MITCHELL HOYT, University of Kentucky
            LEAH GREDEHN MATHEWS, University of North Carolina—Asheville

10:15 am, Marriott—Champagne
AEA

The Internet, Knowledge-Based Industries, and Innovation

Presiding: BETH ALLEN, University of Minnesota
            BIPASSA DATTA and HUW DIXON, University of York—Technological Change, Entry, and Stock Market Dynamics: An Analysis of Transition in a Monopolistic Industry
            CAROLINE FREUND, Federal Reserve Board, and DIANA WEINHOLD, London School of Economics—The Internet and International Trade in Services
            REIKO AOKI, University of Auckland—B2B E-Markets and Welfare
            MELISSA M. APPLEYARD, University of Virginia—Cooperative Knowledge Creation: The Case of Buyer-Supplier Co-Development in the Semiconductor Industry

Discussants: BOYAN JOVANOVIC, New York University
             CAROLYN L. EVANS, Federal Reserve Bank of New York
             BETH ALLEN, University of Minnesota
             AIJA LEIPONEN, Cornell University

10:15 am, Hilton—Ballroom A
AEA/CEANA

Globalization and Development (F1, 01)

Presiding: RONALD FINDLAY, Columbia University
            ERIC BOND, Pennsylvania State University, RONALD JONES, University of Rochester, and PING WANG, Vanderbilt University—Production Fragmentation in a Dynamic Process of Globalization
ELIAS DINOPOULOS, University of Florida, and COSTAS SYROPOULOS, Florida International University—Comparative Advantage and Scale-Invariant Schupeterian Growth

GENE GROSSMAN, Princeton University, and EDWIN LAI, City University of Hong Kong—Global System of Intellectual Property Rights

JEFFERY SACHS, Harvard University, and WING-THYE WOO, University of California—Davis—The Geographical Factor in the Globalization-Development Link

Discussants: CARL DAVIDSON, Michigan State University
HENRY WAN, Cornell University
KEITH MASKUS, University of Colorado—Boulder
K.C. FUNG, University of California—Santa Cruz

10:15 am, Hilton—Salon D
AEA/NAEFA

Central Bank Governors’ Panel on Inflation Targeting (E5)

Presiding: ANDREW F. BRIMMER, Brimmer & Company and former Governor, Federal Reserve System
DONALD T. BRASH, Governor, Reserve Bank of New Zealand
DAVID A. DODGE, Governor, Bank of Canada
ARMINIO FRAGA, Governor, Banco Central do Brazil
JACOB A. FRENKEL, President, Merrill Lynch International, Inc., and former Governor, Bank of Israel

10:15 am, Marriott—Marquis Ballroom I
AEA/SPM

Tax Reform and Growth in the U.S. Economy (Roundtable) (E6, H6)

Presiding: DOMINICK SALVATORE, Fordham University
FRED BERGSTEN, Institute for International Economics—Can the U.S. Afford Tax Cuts?
ROBERT J. GORDON, Northwestern University—Will the Money Be There to Finance a Tax Cut?
ROBERT HALL, Stanford University—Growth Benefits of Moving to a Consumption Tax?
RONALD McKINNON, Stanford University—Can the World Economy Afford a U.S. Tax Cut?
EDMUND PHELPS, Columbia University—The Efficiency and Perversity of the Tax Cut
Saturday • January 5

10:15 am, Hilton—Ballroom D
AFA

Asset Pricing: Methodology

Presiding: ROBERT WHITELAW, New York University
TAN WANG, University of British Columbia, and RAMAN UPPAL, London Business School—Model Misspecification and Under-Diversification
CHRISTOPHER S. JONES, University of Rochester—A Nonlinear Factor Analysis of S&P 500 Index Option Returns
WALTER TOROUS and ROSSEN VALKANOV, University of California–Los Angeles—Boundaries of Predictability: Noisy Predictive Regressions
RAVI JAGANNATHAN, Northwestern University, and TONGSHU MA, University of Utah—Risk Reduction in Large Portfolios: A Role for Portfolio Weight Constraints

Discussants: LUIS M. VICEIRA, Harvard University
LUCA BENZONI, University of Minnesota
ROBERT WHITELAW, New York University
ANTHONY LYNCH, New York University

10:15 am, Hilton—Salon B
AFA

Financial Crisis: Diagnosis and Prevention

Presiding: LEMMA SENBET, University of Maryland
AMAR GANDE, Vanderbilt University, KOSE JOHN, New York University, and LEMMA W. SENBET, University of Maryland, —The Role of Incentives in the Prevention of Financial Crises in Emerging Economies
GEORGE A. ALESSANDRIA, Ohio State University, and JUN QIAN, Boston College—The Development of Financial Intermediation and Real Effects of Capital Account Liberalization
RAJESH CHAKRABARTI, Georgia Institute of Technology, and RICHARD ROLL, University of California–Los Angeles—East Asia and Europe During the 1997 Asian Collapse: A Clinical Study of a Financial Crisis

Discussants: RAJESH AGGARWAL, Dartmouth College
FRANKLIN ALLEN, University of Pennsylvania
PETER HENRY, Stanford University
Saturday • January 5

10:15 am, Hilton—Salon C
AFA

Risk Management with Derivatives

Presiding: RENE STULZ, Ohio State University

WAYNE GUAY, University of Pennsylvania, and S.P. KOTHARI, Massachusetts Institute of Technology—How Much Do Firms Hedge with Derivatives?

DAVID HAUSHALTER, University of Oregon, GREGORY W. BROWN, University of North Carolina, and PETE CRABB, Northwest Nazarene University—Are Firms Successful at Selective Hedging?


Discussants: BERNADETTE MINTON, Ohio State University

PETER TUFANO, Harvard Business School

STEPHEN FIGLEWSKI, New York University

10:15 am, Hilton—Clayton
AFA

Experimental Finance

Presiding: PETER BOSSAERTS, California Institute of Technology

LUCY F. ACKERT, Kennesaw State University, NARAT CHARUPAT, McMaster University, BRYAN K. CHURCH, Georgia Institute of Technology, and RICHARD DEAVES, Rollins College—Bubbles in Experimental Asset Markets: Irrational Exuberance No More

ROBERT BLOOMFIELD and JEFFREY HALES, Cornell University—Predicting the Next Step of a Random Walk: Experimental Evidence of Regime-Shifting Beliefs

CHRISTOPHER G. LAMOUREUX and CHARLES R. SCHNITZLEIN, University of Arizona—Price Discovery as a Public Good: Why Dealers Do Not Engage in Bertrand Price Competition

SEBASTIEN POUGET, Universite des Sciences Sociales de Toulouse—The Walrasian Tatonnement to Economize on Cognitive Transaction Costs: An Experiment

Discussants: CHARLES PLOTT, California Institute of Technology

RACHEL CROSON, University of Pennsylvania

JOHN MORGAN, Princeton University

MARTIN WEBER, University of Mannheim
Saturday • January 5

10:15 am, Hilton—Monroe
AFA/AREUEA

Options and Contracting in Real Estate (G3)

Presiding: WILLIAM N. GOETZMANN, Yale University

STEVEN GRENADEIR, Stanford University—An Equilibrium Analysis of Real Estate Leases

PAUL D. CHILDS, University of Kentucky, STEVEN H. OTT, University of North Carolina—Charlotte, and TIMOTHY J. RIDDIOUGH, Massachusetts Institute of Technology—Noise, Real Estate Markets, and Options on Real Assets: Theory

CHRISTOPHER T. DOWNING, Federal Reserve Board, and NANCY E. WALLACE, University of California—Berkeley—A Real Options Approach to Housing Investment

Discussants: CHESTER SPATT, Carnegie Mellon University

JONATHAN BERK, University of California—Berkeley

SHERIDAN TITMAN, University of Texas—Austin

10:15 am, Hilton—Jackson
AREUEA

Commercial Real Estate in the Portfolio (G1)

Presiding: CROCKER LIU, New York University


YUMING FU, University of Wisconsin—Madison—Re-smoothing Appraisal Returns

DAVID H. DOWNS and DAVID W. SOMMER, University of Georgia—The Determinants of Real Estate Asset Allocations for Life Insurers

JEFFREY D. FISHER, Indiana University, and SEOW-ENG ONG, National University of Singapore—Valuation of Real Estate Portfolios

Discussants: DANIEL C. QUAN, Cornell University

CLARK L. MAXAM, Montana State University

JIM CLAYTON, University of Cincinnati

JARL KALLBERG, New York University
10:15 am, Hilton—Madison
AREUEA

Housing, Race and Credit Markets (R2)

Presiding: JOHN KRAINER, Federal Reserve Bank of San Francisco
BRENT W. AMBROSE, University of Kentucky, and RICHARD J. BUTTIMER, JR., University of Texas–Arlington—GSE Impact on Rural Mortgage Markets
NICOLAS GRAVEL, ALAIN TRANNOY, and ALESSANDRA MICHELANGELI, University of Cergy–Pointoise—Hedonic Evaluation of Public Amenities
SONG HAN, University of Rochester, and STEPHEN L. ROSS, University of Connecticut—Race and Access to Mortgage Credit
DAVE N. NORRIS, Northeastern University—Public School Quality, Race, and Housing Values

Discussants: AMY CREWS-CUTTS, Freddie Mac
JOHN KRAINER, Federal Reserve Bank of San Francisco
RAPHAEL W. BOSTIC, Federal Reserve Board
DAVID FIGLIO, University of Florida

10:15 am, Hilton—Fulton
ACES/IAES

Economic Aspects of the European Union’s Eastern Enlargement (FO)

Presiding: LUCJAN ORLOWSKI, Sacred Heart University
JOACHIM AHRENS and HERMANN HOEN, University of Groningen—Deepening vs. Widening of the EU: Institutional Integration from the Viewpoint of Club Theory
JOZEF VAN BRABANT, United Nations—Governance and Accession Negotiations after the Nice Summit
HUBERT GABRISCH, Halle Institute for Economic Research, and MARIA-LUIGA SEGMANA, University of Trento—Evolving Patterns of Specialization and European Division of Labor: Vertical and Horizontal Patterns of Intra-Industry Trade
JANOS GACS, International Institute for Systems Analysis—Catching Up, Accession and Human Development

Discussants: BEN SLAY, PlanEcon
JOHN HALL, Portland State University
Saturday • January 5

10:15 am, Hilton—Dekalb
AFEE

“Old” and “New” Institutional Economics: Organization Behavior and Transition Economies

Presiding: ANDREW MEARMAN, Wagner College

GEOFFREY M. HODGSON, University of Hertfordshire—The Emphasis on Opportunism: Inessential for Transaction Cost Analysis and Misleading for Practice

EDWARD LORENZ, Centre d’Etudes de l’Emploi—Organisational Routines in the Light of “Old” Evolutionary Economics: Bringing Politics Back into the Study of Organisational Learning

THOMAS SUNDQVIST, Lulea University of Technology—Institutional Development in the Namibian Electricity Sector

CLIFFORD S. POIROT, JR., Shawnee State University—Whither the NIE?

CHENG-PING CHENG, Soochow University—Transactions, Transaction Costs and Foreign Investments in China Since 1980

Discussant: YNGVE RAMSTAD, University of Rhode Island

10:15 am, Hilton—Paulding
AFEE/ASE

Concepts of Economic Progress Among Social and Institutional Economists

Presiding: RON PHILLIPS, Colorado State University

MICHAEL C. CARROLL, Bowling Green State University, and J.R. STANFIELD, Colorado State University—Robert Heilbroner’s Vision of the Future of Capitalism: Progress?

TIMOTHY WUNDER, Colorado State University—The Role of the Concept of Culture in Max Weber’s Conception of Economic Progress

KURT KEISER, Adams State College—The Role of Constitutional Reform in Rexford Tugwell’s Conception of Economic Progress

THOMAS KEMP, University of Denver—The Role of the Individual Agent and Entrepreneurship in John R. Common’s Conception of Economic Progress

Discussants: JOHN DAVIS, Marquette University

GLEN ATKINSON, University of Nevada—Reno
10:15 am, Hilton—Cobb

ASE

From Development to De-Development?

Presiding: JAMES WEAVER, American University

COLIN BRADFORD, American University—The International Development Goals as a Metric for De-Development

MIEKE MEURS, American University—De-Development in Post-Socialism

MATS KARLSSON, World Bank—Preventing the Capture of Markets and States

Discussant: CAROL GRAHAM, Brookings Institution

10:15 am, Hilton—Fayette

ASGE/IAFFE

Care Time (J2)

Presiding: AGNETA STARK, Linkoping University

S. JANE KISER, Indiana University—Gary—Flextime Schedules and Child Care Choices by Dual Earner Parents

NANCY FOLBRE, University of Massachusetts—Valuing Parental Time: New Estimates of Expenditures on Children in the United States

ROBERT DRAGO, Pennsylvania State University—Time for Their Own: The Individual and Workplace Sources of Teachers’ Time with Their Children in the U.S.

Discussants: JENNIFER WARD-BATTS, Claremont McKenna College

RANDY ALBELDA, University of Massachusetts—Boston

10:15 am, Hilton—Ballroom B

AERE

Behavioral Responses to Environmental Regulations (H3, 03)

Presiding: GILBERT METCALF, Tufts University

ROLF FARE, SHAWNA GROSSKOPF, Oregon State University, and CARL A. PASURKA, JR., U.S. Environmental Protection Agency—Environmental Regulations and Traditional Measures of Productivity: A Joint Production Perspective

SARAH WEST, Macalester College, and ROBERTON C. WILLIAMS III, University of Texas—Austin—Empirical Estimates for Environmental Policy Making in a Second-Best Setting

DAVID POPP, Syracuse University—Endogenous Technological Change in the DICE Model of Global Warming
**Saturday • January 5**

YANN BRAMOULLE and LARS J. OLSON, University of Maryland—Pollution Abatement under Learning by Doing with Heterogeneous Costs

**Discussants:** KAREN FISHER-VANDEN, Dartmouth College  
MICHAEL GREENSTONE, University of Chicago  
CHARLES KOLSTAD, University of California–Santa Barbara  
LAWRENCE GOULDER, Stanford University

**10:15 am, Hilton—Walton**  
AIES

**Money, Stocks and Exchange Rates (F0)**

**Presiding:** MUTHUKUMAR MANI, International Monetary Fund  
JAMES R. SCHMIDT, University of Nebraska–Lincoln, and ATTRAYEE GHOSH ROY, Morningside College—Estimating Effects of Housing Tax Deductions: Empirical and Policy Analyses  
KUSUM KETKAR, Seton Hall University—Capital Adequacy, Credit Rating and Bank Behavior: Possible Implications for the Indian Banking System  
KISHORE KULKARNI, Metropolitan State College of Denver, and MEENAKSHI RISHI, Ohio Northern University—A Test of Monetarist Model of Imported Inflation: Comparison of India’s Case with Open Economies  
ANTHONY AYLWARD, International Finance Corporation—Informational Efficiency of Mumbai Stock Exchange  
JACQUELYNNE McLellan, Frostburg State University—Purchasing Power Parity Tests for India Using Black-Market Exchange Rates  
KAHANDAS NANDOLA, Ohio University—Shifts and Trends in e-Commerce

**Discussants:** FRANK HSIAO, University of Colorado—Boulder  
RIMJHIM AGGARWAL, University of Maryland  
SHAILENDRA GAJANAN, University of Pittsburgh

**10:15 am, Hilton—Cabinet**  
CS

**Life, Death, and Work: An Economic History of Race and Labor Markets in Twentieth Century America (N3)**

**Presiding:** To be announced.
WAYNE GROVE, Syracuse University, and CRAIG HEINICKE, Baldwin-Wallace College—Driven from the Field or Enticed to the City? The Cotton Picking Machine and the Great Migration from the Cotton Belt, 1949–1964

RYAN JOHNSON, University of Arizona—Did the FEPC Increase Black Employment in High-Wage Industries?


Discussants: To be announced.

10:15 am, Marriott—Calgary

ES

Econometrics II (C1)

Presiding: SHAKEEB KHAN, University of Rochester

VICTOR CHERNIZHUKOV, Massachusetts Institute of Technology, and HAN HONG, Princeton University—Generalized Regression Models for Duration Data

MARINE CARRASCO, University of Rochester, and JEAN-PIERRE FLORENS, IDEI, University of Toulouse—Spectral Methods for Deconvolving a Density

SUSANNE SCHENNACH, University of Chicago—Estimation of Latent Variable Models via Exponential Tilting

Discussants: SHAKEEB KHAN, University of Chicago

ELIE TAMER, Princeton University

HAN HONG, Princeton University

10:15 am, Marriott—State

ES

International Trade I (F1)

Presiding: AMY GLASS, Ohio State University

MAURICE KUGLER, University of Southampton—International Trade When Inequality Determines Aggregate Demand

AMY GLASS, Ohio State University—Imitation as a Stepping Stone to Innovation

GERALD WILLMAN, Christian-Albrechts-Universitat, and GIOVANNI FACCHINI, Stanford University—The Political Economy of International Factor Mobility

NUNO LIMAO, University of Maryland—Trade Policy, Cross-Border Externalities and Lobbies: Do Linked Agreements Enforce More Cooperative Outcomes?

Discussants: AMY GLASS, Ohio State University
Saturday • January 5

MAURICE KUGLER, University of Southampton
NUNO LIMAO, University of Maryland
GERALD WILLMAN, Christian-Albrechts-Universität

10:15 am, Marriott—Cabinet
ES

Savings, Liquidity Constraints and Labor Market Behavior (J2)

Presiding: ERIC FRENCH, Federal Reserve Bank of Chicago
JUNGYOLL YUN, Ewha University, and JOSEPH STIGLITZ, Stanford University—Integration of Unemployment Insurance with Pension Through Individual Savings Account
MARCUS HAAVIO and HEIKKI KAUPPI, University of Helsinki—Housing Markets, Borrowing Constraints and Labor Mobility
STEPHEN LICH-TYLER, University of Texas–Austin—Life-Cycle Labor Supply under Income and Wage Uncertainty
HUGO BENITEZ-SILVA, State University of New York–Stony Brook—Labor Supply Flexibility and Portfolio Choice: Testing the Implications of a Dynamic Model

Discussants: JONATHAN SKINNER, Dartmouth College
HUGO BENITEZ-SILVA, State University of New York–Stony Brook
ERIC FRENCH, Federal Reserve Bank of Chicago
BRADLEY HEIM, Northwestern University

10:15 am, Marriott—Tigris
ES

Microeconomics of Imperfect Asset Markets (01)

Presiding: SENDHIL MULLAINATHAN, Massachusetts Institute of Technology
ASHOK RAI, Harvard University, and TOMAS SJOSTROM, Pennsylvania State University—Grants vs. Loan Subsidies: Designing Development Banks
QIANG ZHANG and MASAO OGAKI, Ohio State University—Further Evidence of Decreasing Relative Risk Aversion and Tests of Risk Sharing
SONIA LASZLO and ERIC SANTOR, University of Toronto—Internal Migration and Borrowing Constraints: Evidence from Peru

Discussants: MARGARET MADAJEWICZ, Columbia University
SENDHIL MULLAINATHAN, Massachusetts Institute of Technology
New Developments in Antitrust Analysis (L4)

Presiding: LAWRENCE WHITE, New York University
DENNIS CARLTON, University of Chicago, and MICHAEL WALDMAN, Cornell University—Competition, Monopoly and Aftermarkets
MARCO OTTAVIANI, University College London—Contracting with Competitors
JAY PIL CHOI, Michigan State University, and CHRIS STEFANADIS, Federal Reserve Bank of New York—Tying and the Dynamic Entry Process

Discussants: JAE HYON NAHM, Hong Kong University of Science and Technology
KATHRYN SPIER, Northwestern University
MICHAEL WALDMAN, Cornell University

Oil Shocks and Monetary Policy (E5)

Presiding: ROBERT BARSKY, University of Michigan
MARCO DEL NEGRO, Federal Reserve Bank of Atlanta—Monetary Policy Identification in a Factor Model
BRIAN DOYLE and JOHN FAUST, Federal Reserve Board—Oil Shocks and Monetary Policy: Reexamining the Evidence
JAMES HAMILTON, University of California—San Diego, and ANA HERRERA, Michigan State University—Oil Shocks and Aggregate Economic Behavior: The Role of Monetary Policy

Discussants: JEAN BOIVIN, Columbia University
ROBERT BARSKY, University of Michigan
ROBERT RICH, Federal Reserve Bank of New York

Perspectives on Prospect Theory
IAN BATEMAN, University of East Anglia, DANIEL KAHNEMAN, Princeton University, ALISTAIR MUNRO, University of East Anglia, CHRIS STARMER, University of Nottingham, and ROBERT SUGDEN, University of East Anglia—Is There Loss Aversion in Buying? An Adversarial Collaboration

SUSAN K. LAURY, Georgia State University, and CHARLES A. HOLT, University of Virginia—Further Reflections on Prospect Theory

CATHERINE ECKEL, Virginia Polytechnic Institute and State University, and JACOB GOEREE, University of Virginia—Prospect Theory vs. Decision Error: Explaining Probability Weighting in Lottery Choice Experiments

WILLIAM T. HARBAUGH, University of Oregon, CATHERINE KRAUSE, University of New Mexico, and LISE VESTERLUND, University of Pittsburgh—Probability Weighting in Choice and Pricing Tasks

Discussants: COLIN CAMERER, California Institute of Technology

ROBERTO WEBER, Carnegie Mellon University

10:15 am, Marriott—Shangri-La

Economic Aspects of Risky Sexual Behavior by Teenagers and Young Adults

Presiding: DONALD S. KENKEL, Cornell University and National Bureau of Economic Research

CAROL HORTON TREMBLAY, Oregon State University—AIDS Education, the Demand for Condoms, and the Sexual Activity of American Youth

ROBERT KAESTNER, University of Illinois—Chicago and National Bureau of Economic Research, SARA MARKOWITZ, Rutgers University—Newark and National Bureau of Economic Research, and MICHAEL GROSSMAN, City University of New York Graduate Center and National Bureau of Economic Research—Get High Get Stupid: Effects of Alcohol and Marijuana on Teen Sexual Behavior

LAN LIANG, University of Illinois—Chicago, and FRANK J. CHALOUPKA, University of Illinois—Chicago and National Bureau of Economic Research—Alcohol Control Policies and Risky Sexual Behaviors Among College Students

Discussants: DARIUS LAKDAWALLA, RAND Corporation and National Bureau of Economic Research

DONALD S. KENKEL, Cornell University and National Bureau of Economic Research

MICHAEL MOORE, University of Virginia and National Bureau of Economic Research
10:15 am, Marriott—Chardonnay
IOS

Scientific Communication in a Digital Environment

Presiding: MARK McCABE, Georgia Institute of Technology
TED BERGSTROM, University of California—Santa Barbara—Site Licenses for Electronic Journals: Weakness in Numbers?
BEN HERMALIN, University of California—Berkeley—On the Theory and Practice of Using the Internet for the Dissemination of Scholarship
MARK McCABE, Georgia Institute of Technology—Strategic Choices for Digital Libraries: Theory and Evidence

Discussants: To be announced.

10:15 am, Hyatt—Auburn
IRRA

Transforming the Two-Tier Academic Workplace: The Practical and Legal Challenges (Workshop)

Presiding: ELLEN DANNIN, University of Michigan
JOE BERRY, Union Institute
LYNNE DODSON, Seattle Community Colleges Federal of Teachers (AFT 1789)
DEBORAH HERMAN, University of Iowa
LESLIE S. HOUGH, Georgia State University

Discussant: SUNDARI BARU, Center on Policy Issues

10:15 am, Hyatt—Courtland
IRRA

Poster Session

Presiding: STEPHEN J. HAVLOVIC, University of Wisconsin—Whitewater
HARRY J. VAN BUREN III, University of Northern Iowa—Avoiding the Commons Problem in the Boundaryless Career: The Role of Employability Obligations
ROBERT C. HOELL, Georgia Southern University—The Effect of Interpersonal Trust on Union Member Commitment
DIANE-GABRIELLE TREMBLAY, DAVID ROLLAND, and EDUARDO DAVEL, Université du Québec—Team-Based Work Organization and the Devolution of Responsibility to Employees: Results of a Survey Conducted in Quebec
MARK C. BERGER, University of Kentucky, and JODI MESSER, Wichita State University—Health and Mobility Across Employers and Occupations

WEI CHI, University of Minnesota—Work Incentive Provision of Disability Insurance Benefit and Return-to-Work

PAUL JARLEY and NANCY BROWN JOHNSON, University of Kentucky—Mobilization Theory and Union Participation

CRAIG A. TUNWALL, CAROL M. CARNEVALE, and MARGARETE CRAFT, State University of New York—Empire State College—Gender, National Origin and Work Values: Cultural Differences

RICHARD HANNAH, Middle Tennessee State University—A Survey of IR and Related Electronic Networks

STEPHEN M. CROW, SANDRA J. HARTMAN, and STEVE W. HENSEN, University of New Orleans—The National Academy of Arbitrators: Lost in Yesteryear?

JAMES E. MARTIN and MICHAEL P. SHERMAN, Wayne State University—Voting in a Multi-site Local Union Incumbent Officer Election: A Model and a Test

BI-FEN HSU, Providence University, and NIEN-CHI LIU, National Central University, Taiwan—Gender, Gender-Role, Attitudes, and Work-Family Conflict: Moderating Effects of Supervisory Support

MARY E. TABER, Skidmore College—The Non-Profit and For-Profit Sectors: Different Wages and Different Employees?

JACK FIORITO, Florida State University—Information and Communications Technology Use in British Unions

MARSHA KATZ, Governors State University, and HELEN LA VAN, DePaul University—Sexual Orientation Harassment: It’s Not What You Think

DEBRA LYNN CASEY, Rutgers University—Organizational Ombudsman: Resources for Employee Dispute Resolution

MONICA BIELSKI MICHAL, Rutgers University—Unions and Sexual Minorities in the United States

CORINNE BENDERSKY, Massachusetts Institute of Technology—The Beneficial Role of Union Involvement in Dispute Resolution Systems Design

WEI-CHIAO HUANG, Western Michigan University, and EDWIN W. LAI, University of California—Riverside—Labor Unions for Physicians: An Idea Whose Time is Coming?

FRITS K. PIL, University of Pittsburgh—Perceptions of the Employment Relationship: Implications for Individual Outcomes

YOUNG-MYON LEE, Dongguk University, and SUNG HEE LEE, Daily Labor News—Seoul Model: Public Sector Tripartism in Seoul, Korea

KARALEAH S. REICHART, California State University—Fullerton—Women and Community Coalitions in Industrial Disputes

PATRICE M. MARESCHAL, Rutgers University—Camden—Determinants of Mediation Success: A Survey of FMCS Mediators
JACK FIORITO, Florida State University, PAUL JARLEY, University of Kentucky, and JOHN DELANEY, Michigan State University—Information Technology, Union Organizing, and Union Effectiveness

JOHN GODARD, University of Manitoba—When Do Alternative Work Practices Have Positive Implications for Workers?

10:15 am, Hyatt—Dunwoody

IRRA

Incentives in the Public and Nonprofit Sectors: Do High Performance Workplace Practices Work? (Symposium)

Presiding: KATHRYN SHAW, Carnegie Mellon University

RANDALL EBERTS, KEVIN HOLLENBECK, Upjohn Institute for Employment Research, and JOE STONE, University of Oregon—Teacher Performance, Incentives, Collective Bargaining and Student Outcomes

MORRIS M. KLEINER, University of Minnesota, and ADAM PILARSKI, AVITAS, DNV—Internal Political Competition and Local Union Effectiveness

JAMES BRICKLEY, University of Rochester—Changing Incentives in a Multi-Task Environment

MICHAEL BOOZER, Yale University—The Design and Evaluation of Incentive Schemes for Schools

Discussants: AVNER BEN-NER, University of Minnesota

CASEY ICHNIOWSKI, Columbia University

10:15 am, Hilton—Council

IAES

Will Banks Exist in the United States in 2020? (G2)

Presiding: ROGER FERGUSON, Federal Reserve Board

RAGHURAM RAJAN, Massachusetts Institute of Technology—Why Economic Theory Suggests Banks May Not Persist

ED GREEN, Federal Reserve Bank of Chicago, and DICK TODD, Federal Reserve Bank of Minneapolis—The Payments System and the End of Banking

MITCHELL PETERSEN, Northwestern University—Banks as Information Providers: Too Little, Too Late?

CHARLES CALOMIRIS, Columbia University, and CARLOS RAMIREZ, George Mason University—The Political Economy of Entry Barriers in Banking
WAYNE PASSMORE, Federal Reserve Board, and ROGER SPARKS, Mills College—
Government-Sponsored Enterprises and Banks: Can They Co-exist Over the Long-Run?

Discussants:  GREG UDELL, Indiana University
DIANA HANCOCK, Federal Reserve Board
ROGER FERGUSON, Federal Reserve Board

10:15 am, Hilton—Club
IEFS
Topics in International Finance (F0, F3)

Presiding: STEPHEN J. TURNOVSKY, University of Washington
MICHAEL DEVEREUX, University of British Columbia, and GREGOR SMITH, Queens
University—The Transfer Problem Revisited: The French Indemnity Payment of 1870
DAVID H. PAPELL, University of Houston—The Panel Purchasing Power Parity
Endgame
BENT E. SORENSEN, State University of New York—Binghamton, JOELLE
LIEBERMANN, ECARES, Brussels, and OVED YOSHA, Tel-Aviv University—Financial
Market Integration: Is Less Home Bias Associated with Better Income Insurance?
JOSEPH JOYCE, Wellesley College—Time Past and Time Present: A Duration
Analysis of IMF Program Spells

Discussants: ROBERT KOLLMANN, University of Bonn
ELENA PESAVENTO, Emory University
SANTANU CHATTERJEE, University of Georgia
PATRICK CONWAY, University of North Carolina

10:15 am, Hilton—Embassy
MEEA
Demography, Social Contract and Intergenerational Relations in the Middle
East (H5, O5)

Presiding: JENNIFER OLMSTED, Occidental College
EDUARDO LUIS GIMENEZ FERNANDEZ and JOSE IGNACIO CONDE-RUIZ, University
of Vigo—The Family and the Welfare State
SERDAR SAYAN, Bilkent University—Political Economy of Pension Reform: The
Lessons that MENA Countries Can Derive from the Pension Reform Experience of
Turkey
TARIK M. YOUSEF, Georgetown University—Demography, Inequality and
Intergenerational Generations in the Middle East and North Africa
HASSAN HAKIMIAN, University of London—Population Boom and Bust: Iran’s Experience After the Revolution

JEHAD YASIN, Fort Valley State University—Effects of Economic Factors on Fertility for the Arab Middle East Countries

**Discussants:** JENNIFER OLMSTED, Occidental College
JEFFREY B. NUGENT, University of Southern California
FLORENCE EID, American University of Beirut

**10:15 am, Hilton—Ballroom C**

**NAFE**

Forensic Economic Applications Suggested by Labor Economics Research (K4)

**Presiding:** JAMES D. RODGERS, Pennsylvania State University
DANIEL S. HAMERMESH, University of Texas—Austin
JAMES D. RODGERS, Pennsylvania State University
GARY R. SKOOG, De Paul University

**10:15 am, Hilton—Gwinnett**

**NEA**

Poverty and Growth in Africa

**Presiding:** NGINA CHITEJI, Skidmore College
RICHARD AGESA, Marshall University—Ethnicity, Tribalism, and Nepotism in Africa: A Revisit
LEONCE NDIKUMANA, University of Massachusetts–Amherst—Capital Account and Exchange Rate Regime Shifts in Africa: Linkages with Economic Performance
N. GREGORY PRICE, North Carolina A&T University and National Science Foundation, and ABERA GELAN, Alverno College—Poverty and Economic Growth in Africa
MWANGI WA GITHINJI, Florida Atlantic University—Neighbors, Class and Poverty: The Role of Social Capital in Determining the Poverty Status of Rural Households in Kenya

**Discussants:** EIMAN ZEIN-ELABDIN, Franklin and Marshall College
NGINA CHITEJI, Skidmore College
Saturday • January 5

WILLIAM A. DARITY, JR., University of North Carolina—Chapel Hill and Duke University
PATRICK MASON, Florida State University

10:15 am, Marriott—South Hampton
ODE

Biennial Convention: John R. Commons Award and Lecture by Recipient

Presiding: SHIRLEY JOHNSON-LANS, Vassar College
VICTOR FUCHS, Stanford University—Reflections on Economic Research and Public Policy

10:15 am, Hilton—Washington
SGE

The Effects of Family Structure on Youth Outcomes (D1, J1)

Presiding: RICHARD FRY, Educational Testing Service
THOMAS DeLEIRE, ARIEL KALIL, MEEJUNG CHIN, University of Chicago, and RUKMALIE JAYAKODY, Pennsylvania State University—Linking Child Development Outcomes to Transitions in Living Arrangements
EIRIK EVENHOUSE and SIOBHAN REILLY, Vanderbilt University—Is the Wicked Stepmother Just a Fairytale?

CAROLINE RATCLIFFE, Urban Institute
LAURA ARGYS, University of Colorado—Denver

10:15 am, Hilton—Adams
SGE

Issues in the Tax Treatment of Individuals (H2, H3)

Presiding: DAVID JOULFAIAN, U.S. Department of the Treasury
GERALD AUTEN and WARREN B. HRUNG, U.S. Department of the Treasury—The Good Samaritan and Taxes: Do Tax Incentives Affect Religious Giving?
Saturday • January 5

PETER J. BRADY and PAUL SMITH, U.S. Department of the Treasury—Itemization and Itemized Deductions over Time
ROBERT J. CARROLL, U.S. Department of the Treasury—Taxpayer Behavior and Changes in Taxpayer After-Incomes
DAVID JOULFAIAN and DAVID RICHARDSON, U.S. Department of the Treasury—On the Determinants of Contributions to Defined Contribution Pension Plans

Discussants: GERALD AUTEN, U.S. Department of the Treasury
CHARLES CLOTFELTER, Duke University
MARK RIDER, Kennesaw State University

10:15 am, Marriott—Danube

TPUG

Air Transport Economics (L9)

Presiding: TAE H. OUM, University of British Columbia

YIMIN ZHANG, City University of Hong Kong—Evaluation of Price-Gap Regulation Applied to Airports
JEFFREY P. COHEN, University of Hartford—Hub and Spoke Airport Networks and State and Local Airport Spending Spillovers: A Spatial Econometrics Approach
TAE H. OUM and ANMING ZHANG, University of British Columbia—Regulating International Alliances: An Economic Analysis
JIA YAN, KENNETH A. SMALL, University of California—Irvine, and CLIFFORD WINSTON, Brookings Institution—Diversity in the Valuation of Travel Time and Reliability

Discussants: STEVE BERRY, Yale University
JOHN BROWN, Georgia Southern University
MARTIN DRESNER, University of Maryland
STEVE MORRISON, Northeastern University

10:15 am, Hilton—Roosevelt

URPE

New Research on Living Wages and Minimum Wages (J3)

Presiding: MARK BRENNER, University of Massachusetts—Amherst

MARK BRENNER and STEPHANIE LUCE, University of Massachusetts—Amherst—Living Wage Implementation and City Contract Costs: Evidence from New England
Saturday • January 5

JEANNETTE LIM, University of Massachusetts–Amherst—How Big Are Ripple Effects from Minimum Wage and Living Wage Increases?

ROBERT POLLIN, University of Massachusetts–Amherst—What is a Living Wage? Considerations from Santa Monica, CA

VALERIE RAWLSTON, National Urban League and University of North Carolina—Chapel Hill, WILLIAM M. RODGERS III, College of William and Mary, and WILLIAM SPRIGGS, National Urban League—Low Wage or Low Productivity? The Effect of the Minimum Wage Contour on Wage Differences

Discussant: SHELDON FRIEDMAN, AFL-CIO

10:15 am, Hilton—Jefferson
URPE

Monetary Policy for the Future: Lessons of the Greenspan Years (E5)

Presiding: CHRISTIAN WELLER, Economic Policy Institute

CHRISTIAN WELLER, Economic Policy Institute—The Determinants of Monetary Policy

DEAN BAKER, Center for Economic and Policy Research—The NAIRU: A Costly Urban Legend

MARTIN WOLFSON, University of Notre Dame—Federal Reserve Priorities and the Requirements of Capital: The Evolution of Monetary Policy in the Postwar Period

JANE D'ARISTA, Financial Markets Center—Rebuilding the Transmission Belt for Monetary Policy

Discussants: BETH ALMEIDA, International Association of Machinists

TOM PALLEY, AFL-CIO

12:30 pm, Marriott—Imperial Ballroom

AEA

Luncheon Honoring the 2000 Nobel Laureates, James Heckman and Daniel McFadden

Presiding: ROBERT E. LUCAS, University of Chicago

RICHARD BLUNDELL, University College London
Saturday • January 5

12:30 pm, Hilton—Salon E
AREUEA

Presidential Luncheon

Presiding: JAMES D. SHILLING, University of Wisconsin—Madison
THOMAS G. THIBODEAU, Southern Methodist University

12:30 pm, Hyatt—International South
IRRA

Presidential Luncheon and Address

Presiding: JOHN F. BURTON, JR., Rutgers University
MAGDALENA JACOBSEN, National Mediation Board—On Line and On Message

2:30 pm, Hilton—Douglas
AAEA

Stronger Economics Programs Through Ph.D. Mergers

Presiding: JOHN LEE, Mississippi State University
DAVID ORDEN and ROBERT GILLES, Virginia Polytechnic Institute and State University—Merger of Two Economics Programs
RAY G. HUFFAKER, DUANE E. LEIGH, and C. RICHARD SHUMWAY, Washington State University—A Long Road to Merger of Existing Programs

Discussants: JOHN MIRANOWSKI, Iowa State University
JOHN J. SIEGFRIED, Vanderbilt University

2:30 pm, Marriott—Marquis Ballroom II
AEA

Frameworks for Monetary Economics (E4)

Presiding: NEIL WALLACE, Pennsylvania State University
EDWARD GREEN, Federal Reserve Bank of Chicago—Monetary Trade as a Robust Allocation Mechanism
NARAYANA KOCHERLAKOTA, University of Minnesota—Money: What's the Question and Why We Care About the Answer
NOBUHIRO KIYOTAKI, London School of Economics, and JOHN MOORE, Edinburgh University and London School of Economics—Evil is the Root of All Money
RANDALL WRIGHT, University of Pennsylvania—Matching and Money

2:30 pm, Marriott—Thames
AEA

Economic Development Across Time and Space (00)

Presiding: JEREMY GREENWOOD, University of Rochester
FRANCESCO CASELLI, Harvard University, and JOHN COLEMAN, Duke University—Choice of Technology and International Trade
JEREMY GREENWOOD, University of Rochester, and ANANTH SESHADRI, University of Wisconsin—The Changing Value of Children
DOUGLAS GOLLIN, Williams College, STEPHEN PARENTE, University of Illinois, and RICHARD ROGERS, University of Pennsylvania—The Role of Agriculture in Development

Discussants: FABRIZIO PERRI, New York University
ODED GALOR, Brown University and Hebrew University
JEREMY ATACK, Vanderbilt University

2:30 pm, Marriott—Marquis Ballroom IV
AEA

New Economic Approaches to Dictatorship

Presiding: MICHELLE GARFINKEL, University of California—Irvine
ROGER CONGLETON, George Mason University—From Dictatorship to Democracy without Revolution
MICHAEL SPAGAT, Royal Holloway College, University of London—The Dynamics of Repression
LEONARD WANTCHEKON, Yale University—Authoritarian Regimes and Law Enforcement
RONALD WINTROBE, University of Western Ontario—Property Rights and Human Rights

Discussants: TIMOTHY BESLEY, London School of Economics
MARIO FERRERO, University of Eastern Piedmont, Italy
AMIHA GLAZER, University of California—Irvine
BENJAMIN POLAK, Yale University
2:30 pm, Marriott—Marquis Ballroom I
AEA

Multilateral Trade: Threatened by Bilateralism and Regionalism (Roundtable)

Presiding: MICHAEL WEINSTEIN, New York Times
JAIME SERRA, Yale Trustee and former Trade & Finance Minister of Mexico
JAGDISH BHAGWATI, Columbia University
PAUL KRUGMAN, Princeton University
CLIVE CROOK, The Economist

2:30 pm, Marriott—Sydney
AEA

Monetary Policy Issues (E4, E5)

Presiding: PETER TINSLEY, University of Cambridge
LUIGI GUISSO, Universita di Sassari and CEPR, ANIL KASHYAP, University of Chicago and National Bureau of Economic Research, FABIO PANETTA, Bank of Italy, and DANIELE TERLIZZESE, Bank of Italy—How Powerful is the Interest Channel of Monetary Policy?
MARK GERTLER, New York University, SIMON GILCHRIST, Boston University, and FABIO MASSIMO NATALUCCI, New York University—External Constraints on Monetary Policy and the Financial Accelerator
SHARON KOZICKI, Federal Reserve Bank of Kansas City, and PETER TINSLEY, University of Cambridge—Term Premiums: Endogenous Constraints on Monetary Policy
NICOLETTA BATINI, BRIAN JACKSON, and STEPHEN NICKELL, Bank of England—Inflation Dynamics and the Labor Share in the UK

Discussants: SIMON GILCHRIST, Boston University
JOHN ROBERTS, Federal Reserve Board
GLENN RUDEBUSCH, Federal Reserve Bank of San Francisco
ARGIA SBORDONE, Rutgers University

2:30 pm, Marriott—Zurich/London
AEA

Perspectives on Household Savings (D9, E2)
Saturday • January 5

Presiding: DAVID WILCOX, Federal Reserve Board

ERIC ENGEN, Federal Reserve Board, WILLIAM GALE, Brookings Institution, and CORI UCCELLO, Urban Institute—Lifetime Earnings, Leisure, and the Adequacy of Households’ Saving for Retirement

ANNAMARIA LUSARDI, JONATHAN SKINNER, and STEVEN VENTI, Dartmouth College—Saving Puzzles and Saving Policies in the United States

GARY ENGELHARDT, Syracuse University—Have 401(k)s Raised Household Saving? Evidence from the Health and Retirement Study

Discussants: STEPHEN ZELDES, Columbia University

JON SABELHAUS, Congressional Budget Office

KAREN PENCE, University of Wisconsin—Madison

2:30 pm, Marriott—Champagne

AEA

In Honor of Zvi Griliches (03)

Presiding: ERNST R. BERNDT, Massachusetts Institute of Technology

ELI BERMAN, Boston University—Griliches’ Contribution to Econometrics and Labor Economics

ROBERT J. GORDON, Northwestern University—Recent Productivity Puzzles in the Context of Zvi Griliches’ Early Research

ARTHUR M. DIAMOND, JR., University of Nebraska—Zvi Griliches’ Contribution to the Economics of Technology and Growth

Discussants: IAIN COCKBURN, Boston University

WALTER OI, University of Rochester

JAMES ADAMS, University of Florida

2:30 pm, Marriott—Bonn

AEA

Family, Human Capital, and Economic Development (01, D1, I2)

Presiding: T. PAUL SCHULTZ, Yale University

ANDREW D. FOSTER, Brown University, and MARK R. ROSENZWEIG, University of Pennsylvania—Consequences of the Green Revolution for Rural Landless Households: The Complex Relations between Income Growth and Human Development
Saturday • January 5

ROBIN BURGESS, London School of Economics, and JUZHONG ZHUANG, Asian Development Bank—Modernization and Son Preference in China

DENNIS TAO YANG, Virginia Polytechnic Institute and State University, and XIAODONG ZHU, University of Toronto—Economic Structural Change and Family Investments in Children

MARKUS GOLDSTEIN, London School of Economics, and CHRISTOPHER UDRY, Yale University—Information and the Organization of Production in Ghanaian Households

Discussants: T. PAUL SCHULTZ, Yale University
MARCEL FAFCHAMPS, University of Oxford

2:30 pm, Marriott—Consultate
AEA

Admissions and Aid in Higher Education (I2)

Presiding: PETER ARCIDIACONO, Duke University

SUSAN DYNARSKI, Harvard University—Tuition Tax Credits and Pricing in the Higher Education Market

CHARLES T. CLOTFELTER, Duke University and National Bureau of Economic Research, and JACOB T. VIGDOR, Duke University—Retaking the SAT

PETER ARCIDIACONO, Duke University—Affirmative Action in Higher Education: How Do Admission and Aid Rules Affect Future Earnings?

Discussants: JULIE CULLEN, University of Michigan and National Bureau of Economic Research
DAVID FIGLIO, University of Florida and National Bureau of Economic Research
ERIC HANUSHEK, Stanford University and National Bureau of Economic Research

2:30 pm, Marriott—Trinidad/Madrid
AEA

The Distributional Consequences of Minimum Wages (J3)

Presiding: RICHARD BURKHAUSER, Cornell University

JARED BERNSTEIN, Economic Policy Institute, and WILLIAM M. RODGERS III, College of William and Mary—Measuring the Distributional Effects of Minimum Wage Increases: A Longitudinal Analysis

DAVID S. LEE, University of California—Berkeley—Wage Inequality and the Minimum Wage in the U.S. during the 1990’s
Saturday • January 5

C.N. TEULINGS, Tinbergen Institute—Minimum Wages, Income Distribution, and the Substitutability between Skill Types
DAVID NEUMARK, Public Policy Institute of California—The Impact of Minimum Wage on Poor and Low-Income Families

Discussants: RICHARD BURKHAUSER, Cornell University
MARVIN KOSTERS, American Enterprise Institute
ISABEL V. SAWHILL, Brookings Institution
CHINHUI JUHN, University of Houston

2:30 pm, Marriott—Summit
AEA

Empirical Law and Economics (K0, K4)

Presiding: STEVEN LEVITT, University of Chicago
LANCE LOCHNER, University of Rochester—An Empirical Study of Individual Perceptions of the Criminal Justice System
KOLEMAN STRUMPF, University of North Carolina—Illegal Sports Bookmakers
ERIC HELLAND, Claremont McKenna College, and ALEX TABARROK, The Independent Institute—Public versus Private Law Enforcement: Evidence from Bail Jumping
ANNE PIEHL, Harvard University—Warranted Disparity? Sentencing, Race, and Legal Factors

Discussants: ANNE PIEHL, Harvard University
STEVEN LEVITT, University of Chicago
JEFF MILYO, University of Chicago
JOEL WALDFOGEL, University of Pennsylvania

2:30 pm, Marriott—Marquis Ballroom III
AEA

Health and Economic Growth (I1, O1)

Presiding: SEBNEM KALEMLI-OZCAN, University of Houston
GARY BECKER and TOMAS PHILIPSON, University of Chicago—Endogenous Health, Inequality, and Economic Growth
SEBNEM KALEMLI-OZCAN, University of Houston—How Does Health Affect Evidence on Quality-Quantity Trade-off?
ALOK BHARGAVA, University of Houston, DEAN T. JAMISON, University of California—Los Angeles, LAWRENCE J. LAU, Stanford University, and CHRISTOPHER J.L. MURRAY, Harvard University and World Health Organization—Modeling the Effects of Health on Economic Growth

Discussants: ISAAC EHRLICH, State University of New York—Buffalo
DAVID BLOOM, Harvard University
DAVID MELTZER, University of Chicago
DAVID CANNING, Queen's University—Belfast

2:30 pm, Marriott—McKenzie/Yukon
AEA

Active Learning Strategies for the College and University Economics Classroom, III—Poster Session: Teaching Techniques that Promote Active Learning (A2)

Coordinator: MARK H. MAIER, Glendale College
ROBIN L. BARTLETT and MARY WEBB PROPHET, Denison University—Economic Information Literacy: The Case of Forensic Economics
MARCELO CLERICI-ARIAS, Stanford University—Just-in-Time Teaching in Economics
EDWARD J. FORD, University of South Florida, and DANIEL C. LECLERC, Ashland Public Schools—A Constructivist Learning Approach to Income Inequality
VICTOR MATHESON, DAWN ABT-PERKINS, and DIANE SNEDDEN, Lake Forest College—Making PowerPoint Interactive with Hyperlinks
MEGHAN MILLEA, Mississippi State University—Economic Concepts without Words: A Review Activity
JONATHAN POWERS, Knox College—When Will It End? Uncertain Repetition in a Classroom Prisoner’s Dilemma
SHYAMALA RAMAN, St. Joseph College, JEAN SHACKELFORD, Bucknell University, and KIM SOSIN, University of Nebraska—Omaha—The Just-in-Time Syllabus
JAVIER STANZIOLA, Florida Gulf Coast University—Teaching Principles with a Student-Generated Database for the Local Economy
SUZANNE WALLACE, Central College, and BRIAN PETERSON, Manchester College—From Simulation to Reality: Crime and Poverty in the World of Commerce

157
Saturday • January 5

2:30 pm, Marriott—Amsterdam/Stockholm
AEA

Women in Economics

Presiding: BETH ALLEN, University of Minnesota
DONNA K. GINTHER, Federal Reserve Bank of Atlanta—Tracking the Pipeline: Analytical Uses of CSWEP’s Survey Data
SHULAMIT KAHN, Boston University—Tracking the Status of Women in Economics
JOHN M. McDOWELL, Arizona State University, LARRY D. SINGELL, JR., and MARK STATER, University of Oregon—Means, Motive, and Opportunity: Gender Differences in the Joint Decision to Publish and Coauthor

Discussants: REBECCA M. BLANK, University of Michigan
SHELLY LUNDBERG, University of Washington

2:30 pm, Hilton—Monroe
AEA/AREUEA

Metropolitan Housing Markets: Supply, Crime and Segregation (R3)

Presiding: JAMES POTERBA, Massachusetts Institute of Technology
EDWARD GLAESER, Harvard University, and JOE GYOURKO, University of Pennsylvania—Why Are There People Still Living in Detroit? Housing Supply and Urban Dynamics
ROBERT HELSLEY and WILLIAM STRANGE, University of British Columbia—Gated Communities and the Mixed Market for Crime Control
PATRICK BAYER, Yale University, ROBERT McMILLAN, University of Toronto, and KIM RUEBEN, Public Policy Institute of California—The Causes of Residential Segregation

Discussants: NANCY WALLACE, University of California–Berkeley
HOLGER SIEG, Duke University
DAVID CUTLER, Harvard University

2:30 pm, Hilton—Gwinnett
AEA/NEA

Home Ownership, Asset Accumulation, Black Banks and Wealth in African American Communities

Presiding: DARRICK HAMILTON, Yale University and Georgia State University
CHRISTOPHER C. HENDERSON, MBNA America Bank, N.A.—Do Black Banks Impact the Communities They Service? Empirical Evidence from the Mortgage Market

LANCE FREEMAN, Columbia University, and DARRICK HAMILTON, Yale University and Georgia State University—A Dream Deferred or Realized: The Impact of Public Policy on Fostering Non-White Homeownership in New York City Throughout the 1990s

JESSICA GORDON NEMBHARD, Preamble Center and University of Maryland—How Cooperative Ownership of Businesses and Homes Contributes to Wealth Accumulation in African American Communities: Preliminary Analysis


Discussants: SAMUEL L. MYERS, JR., University of Minnesota
NGINA CHITEJI, Skidmore College
JAMES B. STEWART, Pennsylvania State University
WILLIAM DARITY, JR., University of North Carolina–Chapel Hill and Duke University

2:30 pm, Hilton—Salon D
AEA/SGE

Distinguished Lecture on Economics in Government

Presiding: ROBERT SHACKLETON, Congressional Budget Office
  MARTIN N. BAILY, Institute for International Economics—The New Economy: Second Wind or Post Mortem?

2:30 pm, Hilton—Ballroom D
AFA

Markets and Public Policy (Panel Discussion)

Presiding: JAMES BICKSLER, Rutgers University
  ROBERT FOGEL, University of Chicago
  R. GLENN HUBBARD, Council of Economic Advisors
  HENRY KAUFMAN, Henry Kaufman & Co.
  PAUL KRUGMAN, Princeton University
  ANTHONY M. SANTOMERO, Federal Reserve Bank of Philadelphia
  NICHOLAS STERN, World Bank
Saturday • January 5

2:30 pm, Hilton—Salon B
AFA

Evidence on the Cross-Section of Expected Returns

Presiding: KEN FRENCH, Massachusetts Institute of Technology

MARIA VASSALOU, QING LI, and YUHANG XING, Columbia University—An Investment-Growth Asset Pricing Model

G. MUJTABA MIAN, National University of Singapore, and TERENCE G.L. TEO, Goldman Sachs, Singapore—Do Errors in Expectations Explain the Cross-Section of Stock Returns?

BERND HANKE and ELROY DIMSON, London Business School—The Expected Illiquidity Premium: Evidence from Equity Index-Linked Bonds

Discussants: SYDNEY LUDVIGSON, Federal Reserve Bank of New York

TUOMO VUOLTEENAHO, Harvard University

JON LEWELLEN, Massachusetts Institute of Technology

2:30 pm, Hilton—Salon C
AFA

Interest Rate Models

Presiding: YACINE AIT-SAHALIA, Princeton University

JUN YU, University of Auckland, and PETER C.B. PHILLIPS, Yale University—Exact Gaussian Estimation of Continuous Time Models of the Term Structure of Interest Rates

HAITAO LI, Cornell University, and YUEWU XU, TIAA-CREF—Short Rate Dynamics and Regime Shifts

ANTONIO MELE, University of Paris—Fundamental Properties of Bond Prices in Models of the Short-Term Rate

Discussants: LARS PETER HANSEN, University of Chicago

ANDREW ANG, Columbia University

FRANCIS LONGSTAFF, University of California—Los Angeles

2:30 pm, Hilton—Clayton
AFA

Empirical Studies of Liquidity

Presiding: PAUL SCHULZ, University of Notre Dame

STEWARD MAYHEW, University of Georgia—Competition, Market Structure and Bid-Ask Spreads in Stock Option Markets

IAN DOMOWITZ, Pennsylvania State University, MARK COPPEJANS, Duke University, and ANANTH MADHAVAN, University of Southern California—Liquidity in an Automated Auction

ROBERT BATTALIO, University of Notre Dame, BRIAN HATCH, University of Cincinnati, and ROBERT JENNINGS, Indiana University—Does a National Market System Exist for U.S. Exchange-Listed Equity Options? An Analysis of Multiple-Traded Equity Options

Discussants: PRADEEP YADAV, University of Strathclyde
HANS HEIDLE, University of Notre Dame
MARK LIPSON, University of Georgia
AMY EDWARDS, SEC

2:30 pm, Hilton—Cherokee
AFA/AFE

Diversification and Firm Value

Presiding: KOSE JOHN, New York University

DAVID J. DENIS, DIANE K. DENIS, and KEVEN YOST, Purdue University—Global Diversification, Industrial Diversification and Firm Value

RAJESH K. AGGARWAL and ANDREW A. SAMWICK, Dartmouth College—Why Do Managers Diversify Their Firms? Agency Reconsidered

SIMI KEDIA, Harvard University, and JOSE MANUEL CAMPA, New York University—Explaining the Diversification Discount

Discussants: RAGHURAM RAJAN, University of Chicago
JEFFREY ZWIEBEL, Stanford University
MICHAEL WEISBACH, University of Illinois

2:30 pm, Hilton—Jackson
AREUEA

Valuation of Real Estate Investment Trusts: Returns (G2)

Presiding: BRENT W. AMBROSE, University of Kentucky
ANDY C.W. CHUI, Hong Kong Polytechnic University, SHERITAN TITMAN, University of Texas–Austin, and K.C. JOHN WEI, Hong Kong University of Science and Technology—Investor Overconfidence, Valuation Uncertainty, and Momentum in REITs

JIM CLAYTON, University of Cincinnati, and GREG MacKINNON, St. Mary’s University—The Real Estate Cycle and the Value of REIT Liquidity

MING-LONG LEE, R. KELLEY PACE, and V. CARLOS SLAWSON, JR., Louisiana State University—Dividend Policies for REITs: Signaling vs. Agency Costs

J. SA-AADU, University of Iowa, and JAMES D. SHILLING, University of Wisconsin—Madison—Dividend Policy, Payout Ratios, and REIT Value

Discussants: BREN W. AMBROSE, University of Kentucky
DAVID DOWNS, University of Georgia
CROCKER LIU, New York University
ANTHONY B. SANDERS, Ohio State University

2:30 pm, Hilton—Madison
AREUEA

Search Models and Housing Demand (R2)

Presiding: RICHARD K. GREEN, University of Wisconsin–Madison

GARY PAINTER, LIHONG YANG, and ZHOU YU, University of Southern California—Heterogeneity in Asian-American Homeownership: The Impact of Household Mobility and Immigrant Status

ALLEN C. GOODMAN, Wayne State University—Modeling Length of Stay and Housing Demand for “Stayers”

MIN HWANG, JOHN M. QUIGLEY, University of California–Berkeley, and TU YONG, National University of Singapore—Price Discovery in Time and Space: The Diffusion of Selling Prices for Singapore’s Condominiums

ARNO J. VAN DER VLIST, PIET RIETVELD, and PETER NIJKAMP, Free University of Amsterdam—Residential Search and Mobility in a Housing Market Equilibrium Model

Discussants: PATRIC H. HENDERSHOTT, University of Aberdeen
CHRISTIAN REDFEARN, University of Southern California
FRANCOIS ORTALO-MAGNE, London School of Economics
JOHN KRAINER, Federal Reserve Bank of San Francisco
2:30 pm, Hilton—Fulton
ACES

Structural Impact of Foreign Direct Investment (L1)

Presiding: PEKKA SUTELA, Bank of Finland
ALAN BEVAN, European Bank for Reconstruction and Development—Institution Building and the Integration of Eastern Europe in International Production
LIBOR KRKOSKA, European Bank for Reconstruction and Development—FDI and Domestic Investment
ILKKA SALONEN, International Moscow Bank—The Impact of the FDI in the Russian Banking System

Discussants: CLAUDIA BUCH, Kiel Institute
INKERI HIRVENSALO, World Bank

2:30 pm, Hilton—Paulding
AFEE

Contributions to Institutionalist Theory (C.E. Ayres Memorial Session)

Presiding: EDYTHE S. MILLER
TONY LAWSON, Cambridge University (Ayres Visiting Scholar)—Institutionalism and Ontology, Or Why Should Economics Be an Evolutionary Science?
DAVID DEQUECH, University of Campinas—The Demarcation Between the “Old” and the “New” Institutional Economics: Recent Complications
ANDREW MEARMAN, Wagner College—To What Extent is Veblen An Open Systems Theorist?
MARTIN STACK, St. Mary College—The Rise of Big Business in Turn-of-the-Century America: A Taxonomy of Interpretations
JOHN E. ELLIOTT, University of Southern California, and RICHARD BRINKMAN, Portland State University—The Global Megacorp at Bay? The Recent Contributions of David Korten to Institutionalist Thought

Discussant: F. GREGORY HAYDEN, University of Nebraska—Lincoln

2:30 pm, Hilton—Cobb
ASE

The Socio-economics of Labor Markets and Income Distribution

Presiding: BETSY JANE CLARY, College of Charleston
Saturday • January 5

NANCY BERTAUX and HERVÉ QUENEAU, Xavier University—The Social Economics of Job Security

MORRIS ALTMAN, University of Saskatchewan—Why Unemployment Insurance is Not Only Good for Soul, It is Good for the Economy

ROSE M. RUBIN and SHELLY I. WHITE-MEANS, University of Memphis—Income Distribution Prospects for Diverse Groups in the 21st Century

Discussants: LISA GIDDINGS, University of Wisconsin—La Crosse
BARBARA KRAEMER, Catholic Theological Union
MARGARET OPPENHEIMER, DePaul University

2:30 pm, Hilton—Fayette

ASGE

Experiments in Charitable Giving and Fundraising Mechanisms (C9)

Presiding: LISE VESTERLUND, University of Pittsburgh

CATHERINE C. ECKEL, Virginia Polytechnic Institute and State University, and PHILIP J. GROSSMAN, St. Cloud State University—Why Do Matching Subsidies Stimulate Giving More Than Rebates?

RACHEL CROSON, University of Pennsylvania—Experimental Investigations into the Voluntary Provision of Threshold Public Goods

BRIAN DUNCAN, University of Colorado—Denver—An Experimental Test for Codependent Philanthropy

JAN POTTERS, Tilburg University, MARTIN SEFTON, University of Nottingham, and LISE VESTERLUND, University of Pittsburgh—Why Announce Leadership Contributions? An Experimental Study of the Signaling Hypothesis

Discussants: YAN CHEN, University of Michigan
ELEANOR BROWN, Pomona College
WILLIAM HARBAUGH, University of Oregon
JAMES WALKER, Indiana University

2:30 pm, Hilton—Ballroom B

AERE

Empirical Analysis of Electricity markets (Q4, L9)

Presiding: ROBERT STAVINS, Harvard University

PAUL JOSKOW, Massachusetts Institute of Technology, and EDWARD KAHN, Analysis Group/Economics—A Quantitative Analysis of Pricing Behavior in California’s Wholesale Electricity Market During Summer 2000
JAMES BUSHNELL and CELESTE SERAVIA, University of California–Berkeley—An Empirical Analysis of Market Power in New England’s Electricity Market

STEVEN PULLER, Texas A&M University—Pricing and Firm Conduct in California’s Deregulated Electricity Market

Discussants: SCOTT HARVEY, Law and Economics Consulting Group
HOWARD GRUENSPECHT, Resources for the Future
GREGORY CRAWFORD, Duke University

2:30 pm, Hilton—Adams
CEANA

International Finance (F3)

Presiding: MENZIE CHINN, University of California–Santa Cruz

NELSON C. MARK and YOUNG-KYU MOH, Ohio State University—Nonlinear Interest Rate Dynamics and Uncovered Interest Parity in Continuous Time

DAVID COOK, Hong Kong University of Science and Technology, and MICHAEL B. DEVEREUX, University of British Columbia—Capital Controls in Malaysia: Effectiveness and Side-Effects

ROBERT DEKLE, CHENG HSIAO, and SIYAN WANG, University of Southern California—High Interest Rates and Exchange Rate Stabilization in Korea, Malaysia and Thailand: An Empirical Investigation of the Traditional and Revisionists Views

EDWARD N. GAMBER, Lafayette College, and JUANN HUNG, Congressional Budget Office—Does International Asynchronization Matter for the U.S. Business Cycle

Discussants: PETER C. SCHOTMAN, Maastricht University
ROBERTO CHANG, Rutgers University
GRACIELA KAMINSKY, George Washington University
EIJI FUJII, Otaru University of Commerce

2:30 pm, Hilton—Cabinet
CS

The Development and Origins of the Federal Reserve System and Its Impact on Financial Markets (N2)

Presiding: EUGENE N. WHITE, Rutgers University

CHARLES W. CALOMIRIS, Columbia University, and JOSEPH R. MASON, Drexel University—Resolving the Puzzle of Low National Bank Note Issuance
Saturday • January 5

JON MOEN, University of Mississippi, and ELLIS TALLMAN, Federal Reserve Bank of Atlanta—Why Didn’t the United States Establish a Central Bank Until After the Panic of 1907?

MICHAEL McAVOY, State University of New York—Oneonta—How Were the Federal Reserve Bank Locations Selected

J. PETER FEDERER, Macalester College—Building a Money Market: The Case of Bankers’ Acceptances, 1914–1939

Discussants: To be announced.

2:30 pm, Marriott—Calgary
ES

Moral Hazard in Teams (D8)

Presiding: STEVEN TADELIS, Stanford University

RUI ZHAO, University of Minnesota—Repeated Two-Sided Moral Hazard

ILLOONG KWON, University of Michigan—Delegation of Authority and Incentive Contract

HANMING FANG, Yale University—Confidence Management and the Free-Riding Problem

Discussants: DIRK KRUEGER, Stanford University

STEVEN TADELIS, Stanford University

MARCO BATTAGLINI, Princeton University

2:30 pm, Marriott—State
ES

Poverty (I3)

Presiding: LAURA S. CONNOLLY, University of Northern Colorado

LAURA S. CONNOLLY and CHRISTINE ENERSON MARSTON, University of Colorado—Do Welfare Recipients Have Higher Incomes as a Result of Welfare Reform?

SIGNE-MARY McKERNAN and CAROLINE RATCLIFFE, Urban Institute—Transition Events in the Dynamics of Poverty

RONALD S. WARREN, University of Georgia—The Duration of Homelessness: Theory and Evidence

Discussants: STEVEN HAIDER, RAND

JONAH GELBACH, University of Maryland

JEFF GROGGER, University of California–Los Angeles

166
2:30 pm, Marriott—Cabinet
ES
Asset Pricing, Econometric Theory, III (G1)

Presiding: YONGMAIO HONG, Cornell University

YONGMAIO HONG, Cornell University—Evaluation of Out-of-Sample Probability Density Forecasts with Applications to S&P 500 Stock Prices


AUROBINDO GHOSH and ANIL K. BERA, University of Illinois—Density Forecast Evaluation with Applications in Finance

N.K. CHIDAMBARAN, Tulane University—Density Estimation through Quasi-Analytic Monte-Carlo Simulation: Option Arbitrage under Fixed and Proportional Transaction Costs

Discussants: N.K. CHIDAMBARAN, Tulane University

AUROBINDO GHOSH, University of Illinois
YONGMAIO HONG, Cornell University
TAE-HWY LEE, University of California—Riverside

2:30 pm, Marriott—Tigris
ES
Investment and Information (D8)

Presiding: JANICE EBERLY, Northwestern University

HERVE ROCHE, Instituto Tecnológico Autónoma de México—The Value of Waiting to Experiment

SVETLANA BOYARCHENKO, University of Texas—Austin—Capital Accumulation Under Non-Gaussian Processes and the Marshallian Law

JAN EECKHOUT, University of Pennsylvania—Minorities and Endogenous Segregation

Discussants: PETER NORMAN, University of Wisconsin

JANICE EBERLY, Northwestern University
ANDREA MORO, University of Minnesota
Saturday • January 5

2:30 pm, Marriott—Chablis

Auctions (D4)

Presiding: SUSAN ATHEY, Stanford University
   VASILIKI SKRETA, University of Pittsburgh—Optimal Auction Design Under Non-Commitment
   SERGEI SEVERINOV and MICHAEL PETERS, University of Wisconsin—Internet Auctions with Many Traders
   ISABELLE PERRIGNE, University of Southern California—Random Reserve Prices and Risk Aversion in Timber Sale Auctions
   COLIN CAMPBELL, Rutgers University, and DAN LEVIN, Ohio State University—When and Why Not to Auction

Discussants: CHARLES Z. ZHENG, Northwestern University
   PATRICK BAJARI, Stanford University
   SUSAN ATHEY, Stanford University
   DEBORAH MINEHART, Boston University

2:30 pm, Marriott—Picard

Empirical Issues in the Political Economy of Trade Policy (F1)

Presiding: DANI RODRIK, Harvard University
   JOSH EDERINGTON and JENNY MINIER, University of Miami—The Endogenous Choice of Tariffs and Subsidies: Some Empirical Tests
   KISHORE GAWANDE, University of New Mexico, PRAVIN KRISHNA, Brown University, and MICHAEL ROBBINS, Brown University—Foreign Lobbies and U.S. Trade Policy
   CHRISTOPHER MAGEE, Bucknell University, and SANJAY DeSILVA, Bard College—Job Security, Economic Growth and Endogenous Policies: Testing a Median Voter Model of Worker Preferences
   DEVASHISH MITRA, DIMITRIOS THOMAKOS, and MEHMET ULUBASOGLU, Florida International University—Non-Trade Concessions and the Government’s Affinity for Contributions: Some Evidence

Discussants: JIM ANDERSON, Boston College
   GENE GROSSMAN, Princeton University
   STEVE MAGEE, University of Texas
   DANI RODRIK, Harvard University
2:30 pm, Marriott—Shangri-La
HERO

Contributed Papers in Health Insurance Issues

Presiding: J. MICHAEL FITZMAURICE, Agency for Healthcare Research and Quality
LISA DUBAY and GENEVIEVE KENNY, Urban Institute—Impacts of SCHIP on Insurance Coverage in the Early Implementation Period
PHILIP COOPER and JESSICA VISTNES, Agency for Healthcare Research and Quality—The Effect of Out-of-Pocket Premium Costs and Workforce Characteristics on the Decision to Take Up Offers of Health Insurance
BRADLEY GRAY, University of Illinois–Chicago, CURTIS S. FLORENCE, and KENNETH E. THORPE, Emory University—The Employer Contribution and Health Plan Premiums for Federal Workers

Discussants: ROGER FELDMAN, University of Minnesota
DAVID KASS, U.S. Department of Labor
ROBERT KAESTNER, University of Illinois–Chicago

2:30 pm, Hilton—Dekalb
HES

The Makings of “Modern” Economics During the Cold War (B2)

Presiding: KEVIN D. HOOVER, University of California–Davis
E. ROY WEINTRAUB, Duke University—How Economics Became a Mathematical Science
MARY S. MORGAN, University of Amsterdam and London School of Economics—Simulations and War Games: The Birth of a New Technology in Economics
SONJA AMADAE, London School of Economics—The Self-Interested Rational Actor as Consummate Cold-War Warrior: The Development of the Neo-Liberal Self
JUDY L. KLEIN, Mary Baldwin College—Optimization and Recursive Residuals in the Space Age: Sputnik and the Kalman Filter

2:30 pm, Marriott—Chardonnay
IOS

Firm Size and Firm Growth Revisited

Presiding: ZOLTAN C. ACS, University of Baltimore
ROBERT L. AXTELL, Brookings Institution—U.S. Firm Sizes Are Zipf Distributed

JULIE ANN ELSTON, University of Central Florida—What’s New About the New Economy: An Examination of the Relationship Between Firm Size and Growth in Germany

Discussants: MATTHEW SHUM, Johns Hopkins University
DAVID BRUCE AUDRETSCH, Indiana University
RAJSHREE AGARWAL, University of Central Florida

2:30 pm, Hyatt—Auburn
IRRA

AILR/IRRA Best Papers Competition—Bruce Kaufman, Georgia State University, and David Lewin, University of California–Los Angeles, AILR Co-Editors

Presiding: DAVID LEWIN, University of California–Los Angeles
KATHLEEN L. PERELES, Rowan University—The Work is Part-Time: The Commitment is Total—The Union Commitment of Adjunct Faculty
KIRSTEN DANIEL, Loyola University–New Orleans, and W.S. SIEBERT, University of Birmingham—Labor Market Regulation and Employment Opportunities for Unskilled Workers: International Comparisons
FRANK BORGERS, University of Massachusetts–Amherst—The Coordinated Bargaining Committee: A Critical Examination
SAUL A. RUBINSTEIN, Rutgers University—Partnerships of Steel—Forging High Involvement Work Systems in the U.S. Steel Industry

Discussant: RICHARD PETERSON, University of Washington

2:30 pm, Hyatt—Baker
IRRA

Legislative Solutions to Bargained Outcomes: Labor, Capital and Public Policy (Workshop)

Presiding: KENNETH JOHNSON, AFL-CIO
THOMAS CONWAY, United Steelworkers of American District #7—Stand Up for Steel: A Rockefeller Plan for the Industry
JIM GERRAUX, United States Steel—Finding Legislative Solutions to Historical Legacies
THOMAS BALANOFF, Service Employees International Union—Dignity Campaign for Patients, Producers and Providers

CORA MOORE, Communication Workers of America—Opportunities and Dangers of Political Partnering in a New Telecommunications Age

BERKELY MILLER, American Institute for Research—Bargaining Against the State: How Labor Law Happens

JIM JOHNSTON, American Enterprise Institute—Finding Common Ground under the Hood: The UAW and the Big 3

2:30 pm, Hyatt—Dunwoody

IRRA

The Changing Nature of Employment Contracts and Mobility Opportunities for Low-Skilled Service Workers (Symposium)

Presiding: NANCY WEINBERG, Russell Sage Foundation

HEATHER BOUSHEY and EILEEN APPELBAUM, Economic Policy Institute—Employment Tenure and Wage Mobility of Low Skill Workers: The Importance of Work Supports

STEFFANIE L. WILK, LARRY W. HUNTER, University of Pennsylvania, and ROSEMARY BATT, Cornell University—Moving Up from the Bottom: The Impact of Training and Skills on Mobility in Call Centers

PETER BERG, Michigan State University, ANN FROST, University of Western Ontario, and GIL PREUSS, Case Western Reserve University—The Creation of Careers for Low-Skilled Occupations Groups: Evidence from American Hospitals

ANNETTE BERNHARDT and LAURA DRESSER, University of Wisconsin—Madison, DEBORAH MOY, and ERIN HATTON, University of Wisconsin—Madison—In-Room Coffee Pots and Outsourced Food Prep: Unions and Firm Restructuring in the Hotel Industry

Discussant: PAUL OSTERMAN, Massachusetts Institute of Technology

2:30 pm, Hilton—Council

IAES

The Euro after Three Years (E5)

Presiding: REINHARD NECK, University of Klagenfurt

REINHARD NECK, University of Klagenfurt—The Europ after Three Years: Success or Failure?

WILLI SEMMLER and ALFRED GREINER, University of Bielefeld—Monetary Policy in the Euro-Area
Saturday • January 5

JAKOB DE HAAN, University of Groningen, HELGE BERGER, University of Munich, and ROBERT INKLAAR, University of Groningen—Is the ECB Too Decentralized?

RONALD McKINNON, Stanford University—Optimum Currency Areas and International Risk Sharing

ANDREW HUGHES HALLETT, University of Strathclyde—Britain and the Europ: A Study of Reluctance

Discussants: BAS VAN AARLE, University of Leuven
          REINHARD NECK, University of Klagenfurt

2:30 pm, Hilton—State
INEM

John Dewey and Economic Methodology (B4)

Presiding: ELIAS L. KHALIL, American Institute for Economic Research
          ARJO KLAMER, Erasmus University, The Netherlands—A Pragmatic Perspective on Values in the Economy
          MARK D. WHITE, College of Staten Island, City University of New York—Homo Economicus and Dewey’s Man
          PAUL P. CHRISTENSEN, Hofstra University—Nature, Mind, and Society: The Biological Side of Dewey’s Contribution to Evolutionary Economics
          SHABNAM MOUSASAVI and JIM GARRISON, Virginia Polytechnic Institute and State University—Inquiry and Choice: A Deweyan Approach to Economic Theory

Discussants: JAMES L. WEBB, University of Missouri–Kansas City
          MATTHEW FORSTATER, University of Missouri–Kansas City
          KENNETH STIKKERS, Southern Illinois University–Carbondale
          FRANK X. RYAN, Kent State University

2:30 pm, Hilton—Roosevelt
LACEA

Explaining Credit Contracts (E4, E5, G2)

Presiding: ROBERTO STEINER, Universidad de los Andes
          ARTURO GALINDO and ALEJANDRO MICCO, Inter-American Development Bank—Creditor Protection and Financial Cycles
JORGE CHAN-LAU and ZHAOHUI CHEN, International Monetary Fund—Financial Crisis and Credit Crunch as a Result of Inefficient Financial Intermediation: With Reference to the Asian Financial Crisis

ADOLFO BARAJAS, International Monetary Fund, and ROBERTO STEINER, Universidad de los Angeles—Credit Stagnation in Latin America

Discussants: PHIL BROCK, University of Washington
GERARD CAPRIO, JR., World Bank
Others to be announced

2:30 pm, Hilton—Embassy
MEEA

Financial Markets and Flows in the Middle East (F2, F3)

Presiding: NORA ANN COLTON, Drew University
HALUK ERLAT, Middle East Technical University—The Nature of Persistence in Turkish Real Exchange Rates
HASSAN Y. ALY, Ohio State University, and FATIMA AL-SHAMSI, United Arab Emirates University—FDI and Economic Growth in GCC: An Empirical Investigation
NURAY GUNER, Middle East Technical University, ZEYNEP ONDER, Bilkent University, and SEZA DANISOGLU RHOADES, Middle East Technical University—Performance and Choice of Financing: What Do Equity Issues Really Mean?
ABDEL-HAMEED BASHIR, Grambling State University, and M. KABIR HASSAN, University of New Orleans—Financial Development and Economic Growth in the Middle East
AHMED GOMA and BESALET BASOGLU, Manhattan College—International Accounting Standards and Middle East Securities Exchange Markets
SAZIYE GAZIOGLU, Aberdeen University—Volatility of Real Exchange Rate and an Emerging Market: The Turkish Case

Discussants: C. EMRE ALPER, Bogazici University
SHAILENDER SWAMINATHAN, University of Michigan
NAGLA E. RIZK, American University in Cairo
A.F. ALHAJJI, Ohio Northern University

2:30 pm, Hilton—Ballroom C
NAFE

Topics in Forensic Economics III (K4)

Presiding: THOMAS R. IRELAND, University of Missouri-St. Louis
Saturday • January 5

JAMES E. CIECKA, De Paul University, JAMES D. RODGERS, Pennsylvania State University, and GARY SKOOG, De Paul University—The New Gamboa Tables: A Critique

DAVID A. MACPHERSON, Florida State University, and MICHAEL J. PIETTE, Analytical Economics, Inc.—Replacing Earnings After Termination: Evidence from Displaced Worker Survey

SUSAN CHRISTOFFERSEN, Philadelphia University—Reference Preference in Forensic Economics

Discussants: STEPHEN HORNER, Economic Consulting
MARY YOUNG, Southwestern University
MIKE VERNARELLI, Rochester Institute of Technology
DAVID H. CISCEL, University of Memphis

2:30 pm, Marriott—Rio Grande
NCEE/NAEE

Advances in High School Economics Curriculum

Presiding: STEVEN L. COBB, University of North Texas

JANE LOPUS, California State University—Hayward, and DON LEET, California State University—Fresno—A Report Card on High School Economics Textbooks

GWEN REICHBACH, Eastern Michigan University—Financial Literacy in the Michigan Curriculum at 12th Grade

PETER KRESSLER, Rowan University—Is American Economic History Alive? An Experiment

NAN L. MAXWELL, California State University—Hayward, JOHN MERGENDOLLER, and YOLANDA BELLISIMO, Buck Institute for Education—The High School Economics Curriculum: Do Problem-Based Learning and Traditional Instructional Strategies Increase Knowledge?

Discussants: ABDOLLAH FERDOWSI, Ferris State University

PAUL W. GRIMES, Mississippi State University

SOUMAYA M. TOHAMY, Berry College

JONATHAN B. WIGHT, University of Richmond

2:30 pm, Hilton—Walton
NAEFA

The FTAA and Western Hemisphere Integration (F1)

Presiding: SVEN ARNDT, Claremont McKenna College
SYLVIA OSTRY, University of Toronto—NAFTA, FTAA and the NGOs
RICHARD HARRIS, Simon Fraser University—Broadening and Deepening NAFTA: A Canadian Perspective
CHRISTOPHER SANDS and SIDNEY WEINTRAUB, Centre for Strategic and International Studies—The FTAA: An American Perspective
LILIANA ROJAS-SUAREZ, Institute for International Economics—From NAFTA to FTAA: A Perspective from Latin America
DANIEL SCHWANEN, Institute for Research on Public Policy—From NAFTA to FTAA: Infrastructure Requisites

2:30 pm, Hilton—Club
PSSI

Trade and Security (D0, F0, F1, H5)

Presiding: WALTER ISARD, Cornell University

RONALD FINDLAY, Columbia University—Trade Conquest, and Empire
SOLOMON W. POLACHEK, State University of New York—Binghamton—Trade Based Bilateral Interactions
JAMES E. ANDERSON, Boston College, and ORIANA BANDIERA, London School of Economics—Predation, Enforcement and Exchange
STERGIOS SKAPERDAS, University of California—Irvine, and CONSTANTINOS SYROPOULOS, Florida International University—Openness and Insecurity

Discussants: ALAN DEARDORFF, University of Michigan
M. SCOTT TAYLOR, University of Wisconsin
HONGBIN CAI, University of California—Los Angeles
JONATHAN EATON, Boston University

2:30 pm, Marriott—Danube
TPUG

Competition in Transportation Markets (L9)

Presiding: WESLEY WILSON, University of Oregon

JOHN BITZAN, Upper Great Plains Transportation Institute, and WESLEY WILSON, University of Oregon—Prices, Costs, Markups and Quality of Railroad Services
MARK L. BURTON, Marshall University—Measuring the Cost of Incremental Railroad Capacity: A GIS Approach
Saturday • January 5


KRISTEN A. MONACO, California State University—Long Beach, and DALE L. BELMAN, Michigan State University—An Econometric Analysis of the Impacts of Deregulation, De-unionization, Technology and Human Capital on the Work and Work Lives of Truck Drivers

Discussants: KEN BOYER, Michigan State University
CHRIS KLEIN, Tennessee Regulatory Authority and Vanderbilt University
JAMES NOLAN, University of Saskatchewan
B. STARR McMULLEN, Oregon State University

2:30 pm, Hilton—Jefferson
URPE

Critical Macro Analysis in a Global Environment, II (E6)

Presiding: ROBERT POLLIN, University of Massachusetts—Amherst

OZGUR ORHANGAZI, University of Massachusetts—Amherst—Turkey: Bankruptcy of Neoliberal Policies and the Possibility of Alternatives

OZLEM ONARAN, Istanbul Technical University, and ENGELBERT STOCKHAMMER, Vienna University of Economics and Business Administration—A Multi-Country Analysis of Accumulation Regimes: What is the Use of High Profits?

JAMES CROTTY and KANGKOOK LEE, University of Massachusetts—Korea’s Neo-Liberal Restructuring: Miracle or Disaster?

Discussant: AJIT SINGH, Cambridge University

2:30 pm, Hilton—Washington
URPE

Labor Market Informalization and Its Impacts (J2)

Presiding: MARIA FLORO, American University

MARIA FLORO, American University, and GARY DYMSKI, University of California—Riverside—Homeworking, Poverty and Gender: The Effects of Financial Crisis among Urban Poor Women

LOURDES BENERIA, Cornell University—Labor Market Informalization and Economic Insecurity: A Gender Perspective with an Emphasis on Developing Countries
MIEKE MEURS, American University—Transition to Market Economies: The Paradox of Emerging Informality in Rural Areas

Discussants: JANET OLUSI, Obafemi Awolowo University
JOHN SCHMITT, Economic Policy Institute

4:45 pm, Marriott—Imperial Ballroom
AEA

Presidential Address—Honoring Sherwin Rosen
Presiding: ROBERT E. LUCAS, University of Chicago
Presentation by EDWARD LAZEAR, Stanford University

4:45 pm, Hilton—Salon C
AFEE

Presidential Address
RODNEY STEVENSON, University of Wisconsin—Madison—An Ethical Basis for Institutional Economics

5:15 pm, Hilton—Walton
NAEFA

Presidential Address
A.G. MALLIARIS, Loyola University—Global Financial Instability: The Role of the IMF, EU, and NAFTA

5:30 pm, Hilton—Salon E
NAFA

Business Meeting and Presidential Address
Presiding: MAUREEN O’HARA, Cornell University
GEORGE CONSTANTINIDES, University of Chicago
Saturday • January 5

5:30 pm, Hilton—Gwinnett
NEA

Business Meeting and Presidential Address

Presiding: KAY HUSBANDS FEALING, Williams College

5:45 pm, Marriott—Imperial Ballroom
AEA

Business Meeting
Sunday • January 6

8:00 am, Marriott—Rio Grande
AEA

International Trade and Investment Policies (F1)

Presiding: YUKA OHNO, Rice University
A. MATTOO, M. OLARREAGA, and KAMAL SAGGI, Southern Methodist University—Mode of Foreign Entry, Technology Transfer, and FDI Policy
K. MIYAGIWA and YUKA OHNO, Rice University—Top Dogs, Puppy Dogs, and Tax Holidays
L. QIU and BARBARA J. SPENCER, University of British Columbia—Keiretsu and Relationship-Specific Investment: Implications for Market-Opening Trade Policy
SATYA P. DAS, Indian Statistical Institute—Foreign Direct Investment and Relative Wage in a Developing Economy

Discussants: ERIC W. BOND, Pennsylvania State University
ANTHONY J. CREANE, Michigan State University
MITCH KANEDA, Georgetown University
LARRY D. QIU, Hong Kong University of Science and Technology

8:00 am, Marriott—Magnolia
AEA

Applied Mechanism Design (D7, C7)

Presiding: HONGBIN CAI, University of California—Los Angeles
ERNESTO DAL BO, New College, Oxford—Bribing Voters
MATTHEW MITCHELL and ANDRE MORO, University of Minnesota—Efficient Government Mandates
MARIANO TOMMASI and FEDERICO WEINSCHELBAUM, Universidad de San Andres—The Threat of Insurance: On the Robustness of Principal-Agent Models
HONGBIN CAI, University of California—Los Angeles

Discussants: ERNESTO DAL BO, New College, Oxford
ANDRE MORO, University of Minnesota
MARIANO TOMMASI, Universidad de San Andres
HONGBIN CAI, University of California—Los Angeles
Sunday • January 6

8:00 am, Marriott—South Hampton
AEA

Macroeconomics of Incomplete Markets (D5, E5, G1)

Presiding: STEPHEN WILLIAMSON, University of Iowa
BRUCE SMITH, University of Texas–Austin—Monetary Policy, Banking Crises, and the Friedman Rule
COSTAS AZARIADIS and LUISA LAMBERTINI, University of California–Los Angeles—Excess Asset Returns with Limited Enforcement
CHRIS EDMOND, University of California–Los Angeles—Self-Insurance, Social Insurance and Friedman's Rule

Discussants: STEPHEN WILLIAMSON, University of Iowa
JESUS FERNANDEZ-VILLAVERDE, University of Minnesota
BEATRIX PAAL, Stanford University

8:00 am, Marriott—Trinidad/Madrid
AEA

New Approaches to Gender Issues (J1)

Presiding: SOLOMON W. POLACHEK, State University of New York–Binghamton
MICHAEL RANSOM, Brigham Young University, and RONALD L. OAXACA, University of Arizona—Intrafirm Mobility and Sex Differences in Pay
DORIS WEICHSELBAUMER and RUDOLF WINTER-EBMER, University of Linz, Austria—The Effects of Markets, Politics, and society on the Gender Wage Differential: A Meta-Analysis
NICOLE FORTIN, University of British Columbia—Gender Role Attitudes, Occupational Segregation, and the Gender Wage Gap
HEATHER ANTECOL, University of Illinois–Urbana-Champaign—New Evidence on Culture and the Gender Wage Gap: A Comparison across Ethnic Origin Groups

Discussants: SHELLEY LUNDBERG, University of Washington
SOLOMON W. POLACHEK, State University of New York–Binghamton
MICHAEL RANSOM, Brigham Young University
FRANCINE D. BLAU, Cornell University

180
Sunday • January 6

8:00 am, Marriott—Consulate
AEA

The Well-Being of Infants and Children (I1, J1)

Presiding: V. JOSEPH HOTZ, University of California—Los Angeles

MARK McCLELLAN, Stanford University, and DOUGLAS STAIGER, Dartmouth College—Estimating Difference in Quality of Care Across NICUs


ANNA AIZER AND JEFFREY GROGGER, University of California—Los Angeles—Welfare Reform and the Well-Being of Children

JANET CURRIE and V. JOSEPH HOTZ, University of California—Los Angeles—Welfare Reform and Unintentional Injuries in California

Discussants: DAN BLACK, Syracuse University
HELEN LEVY, University of Chicago
TOM DELEIRE, University of Chicago
DON KENKEL, Cornell University

8:00 am, Marriott—Amsterdam/Stockholm
AEA

Contract Economics

Presiding: GEORGE P. BAKER, Harvard University

THOMAS HUBBARD, University of Chicago, GEORGE BAKER, Harvard University, and LUIS GARICANO, University of Chicago—Asset Ownership in Trucking

KENNETH CORTS and JASJIT SINGH, Harvard University—Relational Contracting in Oil and Gas Drilling

STEFANO DELLA VIGNA and ULRIKE MALMENDIER, Harvard University—Contract Design and Self Control

STEVEN TADELIS and PATRICK BAJARI, Stanford University—Auctions vs. Negotiations: Evidence from the Construction Industry

Discussants: KATHERINE SHAW, Carnegie Mellon University
PAUL OYER, Stanford University
LUIS GARICANO, University of Chicago
Sunday • January 6

8:00 am, Marriott—Thames
AEA

New Perspectives on the Embodiment Hypothesis (O3)

Presiding: BART HOBIJN, Federal Reserve Bank of New York

MUN HO, Resources for the Future, and KEVIN STIROH, Federal Reserve Bank of New York—The Embodiment Controversy: You Can’t Have Two Prices in a One Sector Model

PLUTARCHOS SAKELLARIS and DAN WILSON, University of Maryland—The Production-Side Approach to Estimating Embodied Technological Change

RAOUF BOUCEKKINE, Catholic University of Louvain, Belgium—The Effects of the Internet on Economic Growth

DIEGO COMIN, New York University—Exploring the Sources of TFP Growth

Discussants: PER KRUSELL, University of Rochester

JULIA LANE, American University

ANDREAS HORNSTEIN, Federal Reserve Bank of Richmond

BART HOBIJN, Federal Reserve Bank of Richmond

8:00 am, Marriott—Danube
AEA

Fiscal Policy in Open Economies (F3)

Presiding: VINCENZO QUADRINI, New York University

ENRIQUE MENDOZA, Duke University, and LINDA TESAR, University of Michigan—International Tax Coordination May Be Irrelevant: More on Supply-Side Economics in a Global Economy

VINCENZO QUADRINI, New York University—Policy Commitment and the Welfare Gains from Capital Liberalization

CAROLINE BETTS, University of Southern California—The International Effects of Fiscal Policy in a Two-Country Model

Discussants: GUSTAVO VENTURA, University of Western Ontario

JONATHAN HEATHCOTE, Duke University

GEORGE ALESSANDRIA, Ohio State University
Sunday • January 6

8:00 am, Marriott—Summit
AEA

Growth and Inequality (D3, O1, O4, D9, J1, J2)

Presiding: ISAAC EHRLICH, State University of New York—Buffalo

ODED GALOR, Brown University, and OMER MOAV, Hebrew University—Das Human Kapital

KLAUS DEININGER and LYN SQUIRE, World Bank—Measuring Income Inequality: Lessons Learned and New Observations

ISAAC EHRLICH, State University of New York—Buffalo, CHI-WA YUEN, University of Hong Kong, and JIANGUO ZHONG, Fleet—Economic Growth and Economic Equality: Some Evidence and a Suggested Interpretation

Discussant: GREGORY CHOW, Princeton University

GARY FIELDS, Cornell University

B. RAVIKUMAR, University of Iowa

8:00 am, Marriott—Champagne
AEA

Experiments in Environmental Regulation Policy (Q2)

Presiding: JASON SHOGREN, University of Wyoming

ROBERT GODBY and JASON SHOGREN, University of Wyoming—The Impact of Alternative Liability Rules on Emission Trading Markets: An Experimental Investigation

TIMOTHY N. CASON, Purdue University, and LATA GANGADHARAN, University of Melbourne—Transactions Costs in Tradable Permit Markets: An Experimental Study of Pollution Market Designs

A.C. BURTON, Leeds University, KATHERINE S. CARSON, U.S. Air Force Academy, SUSAN M. CHILTON, University of York, and W.G. HUTCHINSON, Queen’s University—Belfast—Should Double-Bounded Dichotomous Choice Be Used in Regulatory Cost-Benefit Analysis? An Experimental Investigation

R. ANDREW MULLER and STUART MESTELMAN, McMaster University—Growth Baselines: A Laboratory Investigation into Emissions Trading with Endogenous Technology and Output

Discussants: MICHAEL TOMAN, Resources for the Future

CHARLES MASON, University of Wyoming

R. ANDREW MULLER, McMaster University

KATHERINE S. CARSON, U.S. Air Force Academy
Sunday • January 6

8:00 am, Marriott—Quebec

Education, Technology and Labor Market Outcomes (12)

Presiding: JUSTIN TOBIAS, University of California—Irvine

ENRICO MORETTI, University of California—Los Angeles—Worker’s Education, Externalities and Technology Adoption: From Plant-Level Production Functions

TODD STINEBRICKNER, University of Western Ontario—The Relationship Between Family Income and Schooling Attainment: Evidence from a Liberal Arts College with Full Tuition Subsidy Program

JUSTIN TOBIAS, University of California—Irvine—Estimating the Returns to Schooling: A Model Averaging Approach

EDWARD VYTLACIL, Stanford University—Estimating the Return to Education When It Varies Among Individuals

Discussants: SARAH SENESKY, University of California—Irvine

SCOTT DREWIANKA, University of Wisconsin—Milwaukee

ERIC BETTINGER, Case Western Reserve University

LANCE LOCHNER, University of Rochester

8:00 am, Marriott—Bonn

Modeling the Economics of HIV/AIDS: Determinants and Impacts

Presiding: EILEEN STILLWAGGON, Gettysburg College

CHANNING ARNDT, Purdue University, and JEFFREY D. LEWIS, World Bank—The HIV/AIDS Pandemic in South Africa: Sectoral Impacts and Unemployment

MATTIAS LUNDBERG, MEAD OVER, and PHARE MUJINJA, World Bank—Sources of Financial Assistance for Households Suffering an Adult Death in Kagera, Tanzania

DAVID BISHAI, Johns Hopkins University, El Daw Suleiman, and the Rakai Project Study Team—Does the Placement of AIDS Orphans Affect Their Survival? Evidence from Uganda

EILEEN STILLWAGGON, Gettysburg College—Labor Migration and HIV/AIDS in Latin America and the Caribbean

Discussants: THOMAS GETZEN, Temple University and Princeton University

BEENA VARGHESE, Centers for Disease Control and Prevention
8:00 am, Marriott—McKenzie/Yukon
AEA

Rethinking Urban Public Finance (H7)

Presiding: JANET ROTHENBERG PACK, University of Pennsylvania
ANDREW F. HAUGHWOUT, Federal Reserve Bank of New York, and ROBERT INMAN, University of Pennsylvania—Should Suburbs Help Finance Central City Public Services?
DENNIS EPPLE and STEPHEN CALABRESE, Carnegie Mellon University—Choice of Tax Instruments, Public Service Expenditures, and Income Redistribution in Metropolitan Areas
MARCIA MARTA FERREYRA, University of Wisconsin-Madison—Estimating the Effects of Private School Vouchers in a Multi-District Economy

Discussants: JACOB VIGDOR, Duke University
EDWARD GLAESER, Harvard University
SANDRA BLACK, University of California-Los Angeles

8:00 am, Marriott—Zurich/London
AEA

Determinants of Child Outcomes

Presiding: GREG J. DUNCAN, Northwestern University
MARY ARENDS-KUENNING, University of Illinois-Urbana-Champaign, and SUZANNE DURYEA, InterAmerican Development Bank—Household Decision-Making about Children’s Schooling in Latin America
ANDREA H. BELLER and ELIZABETH POWERS, University of Illinois-Urbana-Champaign—The Problem of Multiple Fathers: Incentives to Cooperative in the Paternity Establishment and Child Support Process
MARIANNE BITLER, Federal Reserve Board, and MADELINE ZAVODNY, Federal Reserve Bank of Atlanta—The Relationship between Child Abuse and Abortion Availability
PETER BURTON, LORI CURTIS, and SHELLEY PHIPPS, Dalhouse University—All in the Family: A Simultaneous Model of Parenting Style and Child Conduct

Discussants: IRWIN GARFINCKEL, Columbia University
ELAINA ROSE, University of Washington
Sunday • January 6

8:00 am, Hilton—Salon A
AFA

Financial Market Liberalization

Presiding: KALOK CHAN, Hong Kong University of Science and Technology
SERGEI SARKISSIAN, McGill University, and MICHAEL J. SCHILL, University of Virginia—The Overseas Listing Decision: New Evidence of Proximity Bias
PETER BLAIR HENRY, Stanford University, and ANUSHA CHARI, University of Chicago—Stock Market Liberalizations and the Repricing of Systematic Risk
CAMPBELL R. HARVEY, Duke University, GEERT BEKAERT, Columbia University, and CHRISTIAN LUNDBLAD, Federal Reserve Board—Does Financial Liberalization Spur Growth?

Discussants: JOSHUA COVAL, University of Michigan
KALOK CHAN, Hong Kong University of Science and Technology
RENE M. STULZ, Ohio State University

8:00 am, Hilton—Salon B
AFA

Momentum

Presiding: BRAD BARBER, University of California—Davis
MICHAEL J. SCHILL, University of Virginia, CHUNSHENG ZHOU, University of California—Riverside, and DAVID A. LESMOND, Tulane University—The Illusory Nature of Momentum Profits
SOEREN HVIDKJAER, Cornell University—A Trade-Based Analysis of Momentum
FRANCISCO GOMES, London Business School—Exploiting Short-Run Predictability

Discussants: NARASIMHAN JEGADEESH, University of Illinois—Urbana-Champaign
TERRANCE ODEAN, University of California—Berkeley
NICHOLAS BARBERIS, University of Chicago

8:00 am, Hilton—Salon C
AFA

Venture Capital

Presiding: PAUL GOMPERS, Harvard Business School
PER STROMBERG and STEVEN N. KAPLAN, University of Chicago—How Do Venture Capitalists Choose and Monitor Investments?
ATULYA SARIN, Santa Clara University, SANJIV DAS, Harvard Business School, and MURALI JAGANATHAN, State University of New York–Binghamton—The Private Equity Discount: An Empirical Examination of the Exit of Venture Backed Companies

ADRIANO RAMPINI, Northwestern University—Entrepreneurial Activity, Risk and the Business Cycle

Discussants: FRANCESCA CORNELLI, London Business School
TOBY MOSKOWITZ, University of Chicago
MALCOLM BAKER, Harvard University

8:00 am, Hilton—Clayton

AFA

Equilibrium in Imperfect Markets

Presiding: DOMENICO CUOCO, University of Pennsylvania

PETER M. DeMARZO, Stanford University, and BRANKO UROSEVIC, University of California–Berkeley—Optimal Trading by a “Large Shareholder”

HUI OU-YANG and NAVNEET ARORA, University of North Carolina–Chapel Hill—A Model of Optimal Contracting and Asset Pricing Under Differential Information

HARRY MAMAYSKY, Yale University—Interest Rates and the Durability of Consumption Goods

Discussants: RICHARD KIHLSTROM, University of Pennsylvania
JIANG WANG, Massachusetts Institute of Technology
LEONID KOGAN, Massachusetts Institute of Technology

8:00 am, Hilton—Madison

AREUEA

Tenure Choice (R2)

Presiding: JAMES D. SHILLING, University of Wisconsin–Madison

SHARON O’DONNELL, University of Houston—The Diversity of Neighborhood Transitions

STUART A. GABRIEL and GARY PAINTER, University of Southern California—Residential Location, Household Mobility, and Homeownership Choice Among Black and White Households

MAUDE TOUSSAINT-COMEAU and SHERRIE RHINE, Federal Reserve Bank of Chicago—Tenure Choice with Sample Selection: Hispanic Immigrant Enclaves and Homeownership
Sunday • January 6

GREG SCHWANN, University of Auckland, and CRAIG WATKINS, University of Aberdeen—The Duration of Residence in Owner-Occupied Dwellings: A Real Options Approach

Discussants: YANNIS M. IOANNIDES, Tufts University
J. SA-AADU, University of Iowa
DEAN GATZLaff, Florida State University
TIMOTHY J. RIDDIOUGH, University of Wisconsin–Madison

8:00 am, Hilton—Monroe
AREUEA

Housing Price Measurement (R3)

Presiding: JOHN M. QUIGLEY, University of California–Berkeley

WAYNE R. ARCHER, University of Florida—Constructing Neighborhood Housing Price Indices Using Correlations of Neighborhood Housing Returns
LUIS GUILHERME BERNARDES and JOAQUIM MONTEZUMA DE CARVALHO, Universidade Catolica Portuguesa—Loss Aversion in Consumers’ Behavior and Housing Price Dynamics
DANIEL P. McMILLEN, University of Illinois–Chicago—Neighborhood House Price Indexes in Chicago: A Fourier Repeat Sales Approach
PADMASINI S. RAMAN, KPMG Consulting—Towards Robust House Price Index Estimation: An Empirical Investigation of San Diego, California

Discussants: CHRISTIAN REDFEARN, University of Southern California
GARY ENGELHARDT, Syracuse University
KARL E. CASE, Wellesley College
ALAN GOODMAN, Wayne State University

8:00 am, Hilton—Roosevelt
AREUEA

Information and Brokerage (G1)

Presiding: TSUR SOMERVILLE, University of British Columbia

MICHAEL LaCOUR-LITTLE, Wells Fargo Home Mortgage, and STEPHEN MALPEZZI, University of Wisconsin–Madison—Appraisal Quality and Residential Mortgage Default
J'NOEL GARDINER, Park University, JEFFREY HEISLER, Boston University, JARL G. KALLBERG, and CROCKER H. LIU, New York University—Dual Agency in the Real Estate Brokerage Industry

LEONARD V. ZUMPANO, University of Alabama, RANDY I. ANDERSON, Prudential Real Estate Investors, EDWARD A. BARYLA, JR., East Tennessee State University, and KEN H. JOHNSON, Florida Atlantic University—Internet Use and Real Estate Brokerage Market Intermediation

SEAN SALTER, University of Alabama, KEN H. JOHNSON, Florida Atlantic University, and RANDY I. ANDERSON, Prudential Real Estate Investors—Theory of the Real Estate Brokerage Firm: A Portfolio Approach

Discussants: RICHARD J. BUTTIMER, JR., University of Texas—Arlington
GEOFFREY TURNBULL, Louisiana State University
PAUL ANGLIN, University of Windsor
TYLER YANG, Freddie Mac

8:00 am, Hilton—Fulton

ACES

Ownership, Resource Location and Allocation, and Welfare in Transition Economies (P2)

Presiding: KATHERINE TERRELL, University of Michigan

JAN FIDRMUC, University of Bonn—Migration and Adjustments to Shocks in Transition Economies

KATHRYN ANDERSON, Vanderbilt University, and RICHARD POMFRET, University of Adelaide—Comparative Analysis of Living Standards in Central Asia, 1991–2001

JOHN BENNETT, Brunel University, SAUL ESTRIN, London Business School, and JAMES MAW, University of Wales—Privatization and Macroeconomic Performance in Transition Economies

JINGHAI ZHENG, Gotesburg University—Searching for Factors of Sustainable Growth in China: Economies of Scale in Large State Enterprises

Discussants: BARBARA KATZ, New York University
GENE CHANG, University of Toledo
DAVID LI, Hong Kong University of Science and Technology
Sunday • January 6

8:00 am, Hilton—Paulding
AFEE

Labor Issues and Union Effects

Presiding: ROBERT E. PRASCH, Middlebury College
LISA SCHUR, Rutgers University—The Difference a Job Makes: The Effects of Employment Among People with Disabilities
DAVID ZALEWSKI, Providence College—"Power and Economic Insecurity in the Age of Money-Manager Capitalism"
PAULETTE OLSON and RUDY FICHTENBAUM, Wright State University—Union Effects on Health Benefits and Compensation Differentials
ELIZABETH T. HILL, Pennsylvania State University—Mont Alto, and BARBARA A. WIENS-TUERS, Pennsylvania State University—Altoona—How Did We Get Here from There? Movement into Nonstandard Employment
ROBERTO PEDACE, University of Redlands—Immigrant Assimilation in the U.S.: The Earnings Gap and the Structure of Wages

Discussant: DELL P. CHAMPLIN, DePauw University

8:00 am, Hilton—Cobb
ASE

Social Economics, Psychology and Rationality

Presiding: WILFRED DOLFSMA, Erasmus University, The Netherlands
LANCE MINKLER, University of Connecticut—Rationality, Integrity, and Religious Behavior
JOHN F. TOMER, Manhattan College—The Rationality of Human Man, Not Economic Man
BRUCE A. McDANIEL, University of Northern Colorado—Entrepreneurship and Innovation in the Social Economy

Discussants: ROGER A. McCAIN, Drexel University
MORRIS ALTMAN, University of Saskatchewan
PATRICK WELCH, St. Louis University

8:00 am, Hilton—Salon E
AERE

Water Resource Management (Q2)

Presiding: BONNIE COLBY, University of Arizona
DAVID BROOKSHIRE, JANIE M. CHERMAK, and KATE KRAUSE, University of New Mexico—Consumer Response: Experimental, Survey, and Real World Results for Water Pricing

SHEILA CAVANAGH, Harvard University, MICHAEL HANEMANN, University of California–Berkeley, and ROBERT STAVINS, Harvard University—Price and Non-Price Demand Management in U.S. Urban Water Markets


SCOTT FARROW, MARTIN SCHULTZ, Carnegie Mellon University, and GEORGE VAN HOUTVEN, Research Triangle Institute—Pollution Trading or Firm Specific Taxes in Water Quality Limited Areas: Use of Benefits Assessment and Efficient Trading Ratios

Discussants: DIANE DUPONT, Brock University
FRANK WOLAK, Stanford University
JULIE HEWITT, U.S. Environmental Protection Agency
TOM TIETENBERG, Colby College

8:00 am, Marriott—State ES

Econometrics III (C1)

Presiding: BRUCE HANSEN, University of Wisconsin


ALASTAIR HALL and ATSUSHI INUOUE, North Carolina State University—A Canonical Correlations Interpretation of Generalized Method of Moments Estimation with Applications to Moment Selection

MEHMET CANER, University of Pittsburgh—Structural Change Tests in GMM with Weak Identification

JESUS GONZALO and MICHAEL WOLF, Universidad Carlos III de Madrid—Subsampling Inference in Threshold Autoregressive Models

Discussants: ROSS VALKANOV, University of California–Los Angeles
MASAO OGAKI, Ohio State University
FALLAW SOWELL, Carnegie Mellon University
BRUCE HANSEN, University of Wisconsin
8:00 am, Marriott—Cabinet
ES
International Trade II (F1)

Presiding: JOSHUA AIZENMAN, Dartmouth College

JOSHUA AIZENMAN, Dartmouth College—Endogenous Pricing to Market and Financing Cost

SCOTT BRADFORD, Brigham Young University—Jumpstarting Japan: The Potential Gains from Deregulating Trade and Distribution Services

KAMIL YILMAZ, Koc University, and SULE OZLER, University of California—Los Angeles—Explaining Differences in Productivity and Costs: Micro Evidence from Turkish Manufacturing Industry

Discussants: KAMIL YILMAZ, Koc University
JOSHUA AIZENMAN, Dartmouth College
SCOTT BRADFORD, Brigham Young University

8:00 am, Marriott—Tigris
ES
Labor Market Policies and Employment Dynamics (J6)

Presiding: MARK BERGER, University of Kentucky

MAIA GUELL, Universitat Pompeu Fabra, and LUOJIA HU, Northwestern University—Estimating the Probability of Leaving Unemployment Using Uncompleted Spells from (Repeated) Cross-Section Data

ENRICA CRODA and EKATERINI KYRIAZIDOU, University of California—Los Angeles—Married Women’s Labor Force Participation in East and West Germany: A Panel Data Analysis

MARK BERGER, University of Kentucky, and JODI MESSER, Wichita State University—Health and Family Labor Force Transition

Discussants: SUSAN VROMAN, Georgetown University
LUOJIA HU, Northwestern University
TODD ELDER, University of Illinois—Urbana-Champaign

8:00 am, Marriott—Chardonnay
ES
Dynamic Coordination Games (C7)

Presiding: JON LEVIN, Stanford University
Sunday • January 6

AMIL DASGUPTA, Yale University—Coordination, Learning, and Delay
DILIP ABREU and MARKUS BRUNNERMEIER, Princeton University—Speculation and Crashes
CHRISTOPHER CHAMLEY, Boston University—Optimal Currency Attacks

Discussants: ALESSANDRO PAVAN, Northwestern University
JON LEVIN, Stanford University
MARIOS ANGELETOS, Massachusetts Institute of Technology

8:00 am, Marriott—Chablis
ES

Strategies for Monetary Policy (E5)

Presiding: RICHARD CLARIDA, Columbia University

DALE HENDERSON, Federal Reserve Board, and JINILL KIM, University of Virginia—Exactly How Sub-Optimal are Inflation Targeting and Nominal Income Growth Targeting?
STEPHEN MILLARD and SIMON WELLS, Bank of England—How Can We Use Asset Price Movements to Aid Monetary Policy

Discussants: KEVIN LANSING, Federal Reserve Bank of San Francisco
FABIO NATALUCCI, Federal Reserve Board
RICHARD CLARIDA, Columbia University

8:00 am, Marriott—Picard
ES

Banks and the Transmission of Monetary Policy (E5)

Presiding: MARVIN GOODFRIEND, Federal Reserve Bank of Richmond

JOE PEEK, University of Kentucky, ERIC ROSENGREN, and GEOFFREY TOOTELL, Federal Reserve Bank of Boston—Identifying the Macroeconomic Effects of Loan Supply Shocks
Sunday • January 6

IGNAZIO ANGELONI, European Central Bank, ANIL KASHYAP, University of Chicago, BENOIT MOJON, European Central Bank, and DANIELE TERIZZESE, Bank of Italy—The Monetary Transmission Mechanism in the Euro Area: A Summary of the Euro-System’s Research on Banks and Firms

Discussants: SKANDER VAN DEN HEUVEL, University of Pennsylvania
JOHN DRISCOLL, Brown University
MARVIN GOODFRIEND, Federal Reserve Bank of Richmond

8:00 am, Hilton—Fayette
ESA

Market Design

Presiding: CHARLES PLOTT, California Institute of Technology
GEORG KIRCHSTEIGER, University of Vienna, MURIEL NIEDERLE, Harvard University, and JAN POTTERS, Tilburg University—Public versus Private Exchanges
AXEL OCKENFELS, University of Magdeburg, and ALVIN ROTH, Harvard University—Late Bidding in Second Price Internet Auctions: Theory and Evidence
YAN CHEN and EMRE OZDENOREN, University of Michigan—Auctions Without Common Knowledge of the Value Distinction: An Experimental Study
STEPHEN RASSENTI, VERNON SMITH, and BART WILSON, George Mason University—Discriminatory Price Auctions in Electricity Markets: Low Volatility at the Expense of High Price Levels

Discussants: ANTHONY KWASNICA, Pennsylvania State University
CHARLES PLOTT, California Institute of Technology

8:00 am, Hyatt—Auburn
IRRA

Organizing Campaign Strategies: Academic, Neutral, Labor and Employer Perspectives (Workshop)

Presiding: WILLIAM CANAK, Middle Tennessee State University, and DANIEL CORNFIELD, Vanderbilt University
EUGENE ECKERT, Komatsu American International
ANDY LEVIN, AFL-CIO
KATE BRONFENBRENNER, Cornell University
RICHARD BARNES, Federal Mediation and Conciliation Services
JEFFREY WHEELER, National Labor Relations Board
Sunday • January 6

8:00 am, Hyatt—Baker
IRRA

Labor Studies/Labor Unions, Collective Bargaining, Dispute Resolution and Labor and Employment Law Refereed Papers (Symposium)

Presiding: EILEEN HOFFMAN, Federal Mediation Conciliation Services

ROLAND ZULLO, University of Michigan—Union Political Mobilization and the 2000 Election

MICHAEL LeROY, University of Illinois—Urbana-Champaign—The NLRA's “No-Man's Land” in Partial and Intermittent Strikes: Research and Policy Implications

PAULA VOOS and HAEJIN KIM, Rutgers University—The Evolving Intellectual Core of Industrial Relations

MICHAEL LeROY and PETER FEUILLE, University of Illinois—Urbana-Champaign—Private Justice and Public Policy: Whose Voice Prevails in Arbitration?

Discussants: CHARLES JESZECK, U.S. General Accounting Office

BRUCE NISSEN, Florida International University

8:00 am, Hyatt—Greenbriar
IRRA

The Contingent Workforce: Challenges for Workers, Unions and Employers (Workshop)

Presiding: HELENE JORGENSEN, Center for Economic and Policy Research

SARA ADLER, Arbitrator—Neutral's View of Contingent Worker's Claims

WILL COLLETTE, AFL-CIO—The Challenge of Organizing Day Laborers

GEORGE GONOS, State University of New York—Potsdam—The Union Response to Temporary Help and Staffing Agencies

RACHEL HENDRICKSON, National Education Association

DOUGLAS HYATT and SARAH SLINN, University of Toronto—Lessons from Some “Contingent” Workers Who Sought Union Certification

LLOYD LOOMIS, Sonnenschein & Sonnenschein

8:00 am, Hilton—Dekalb
MEEA

Political Economy and Policy Issues in the Middle East (P1, 05)

Presiding: SOHRAB BEHDAD, Denison University
Sunday • January 6

FARHAD NOMANI, American University of Paris—The Interpretative Debate of the Classical Islamic Jurists on “Riba”
HALUK KASNAKOGLU, Middle East Technical University—Political Economy of Agricultural Policies in Turkey: Gainers and Losers
A.F. ALHAJJI, Ohio Northern University—Oil, Economic Freedom, and Human Rights: Is There a Link?
INSAN TUNALI, Koc University—Household Responses to the Economic Crisis in Turkey: Evidence from Consumption Expenditure Data, January–March 2001
NADER HABIBI, DRI WEF Group—Impact of Oil Revenue Volatility on Composition of Budget in OPEC Countries

Discussants: TIMUR KURAN, University of Southern California
FATEMAH E. MOGHADAM, Hofstra University
MURAT SOMER, Union College
PARVIN ALIZADEH, Denison University
TARIK M. YOUSEF, Georgetown University
IGNACIO FALGUERAS SORAUREN, University of Navarra

8:00 am, Marriott—Shangri-La
NCEE/NAEE
New Methods in Teaching Economics

Presiding: JANE LOPUS, California State University—Hayward

JONATHAN B. WIGHT, University of Richmond—Scarcity and Choice in a Robinson Crusoe Game
SAUL MEKIES, Kirkwood College, and RICHARD C. SCHIMING, Minnesota State University—Mankato—The Use of Media Technology on Teaching Effectiveness in Principles of Economics Courses
R. TODD JEWELL, MICHAEL McPHERSON, University of North Texas, and JENNIE C. WENGER, Center for Naval Analysis—The Effect of Salary Distribution on Production: An Analysis of Major League Baseball
SOUMAYA M. TOHAMY, J. WILSON MIXON, JR., EMILY HALL, and JUSTIN NEAL, Berry College—Illustrating Consumer Theory in Excel

Discussants: WAYNE A. GROVE, Syracuse University
GREGORY A. KROHN, Bucknell University
BRIAN SCHULTZ, University of Wisconsin–River Falls
HIROYUKI IMAI, Lingnan University, Hong Kong

196
8:00 am, Hilton—Gwinnett
NEA

Africa and the African Diaspora: Economic and Financial Relations

Presiding: PATRICK ASEA, Economic Commission for Africa
   TEMISAN AGBEYEGBE, Hunter College, City University of New York—Portfolio Capital Inflows: Evidence from Emerging Markets
   WILLIAM AMPONSAH, North Carolina A&T University—The Impact of WTO on Africa
   K. GYIMAH-BREMPONG and R. MARK WILSON, University of South Florida—Human Capital and Economic Growth: Is Africa Different?

Discussants: LEMMA SENBET, University of Maryland
   HASSAN ALI, Ohio State University
   LEONARD WANTCHEKON, Yale University
   FEKRU DEBEBE, Educational Testing Service

8:00 am, Hilton—Walton
NAEFA

Banking and Finance (E4, E5)

Presiding: ANASTASIOS MALLIARIS, Loyola University of Chicago
   STEVE SWIDLER, Office of the Comptroller of the Currency, and JAMES A. WILCOX, University of California—Berkeley—Information in Option Prices about Bank Risk
   ECE YOLAS, Boston College—The Market’s View of Bank Franchise Value: The Case of Lending Relationships
   LEWIS D. JOHNSON and EDWIN H. NEAVE, Queen’s University—Financial Convergence and Financial Governance
   ASIM GHOSH, Saint Joseph’s University, and RONNIE CLAYTON, Jacksonville State University—Degrees of Operating and Financial Leverage Using the Theory of Cointegration

Discussants: ROBERT BLISS, Federal Reserve Bank of Chicago
   LAWRENCE GOLDBERG, University of Miami
   GEORGE VON FURSTENBEG, Fordham University
   AHMED KHALID, Bond University
8:00 am, Hilton—Jackson
PSSI

New Developments in Peace Science: Trade, Security, Arms and Terrorism (D0, F0, F1, H5)

Presiding: DAVID GOLD, Rutgers University

CHARLES ANDERTON and JOHN CARTER, College of the Holy Cross—Attacking and Defending Trade: A Theoretical and Empirical Inquiry

MARTIN McGUIRE, University of California—Irvine—Security, Governance, and Economic Development

RON SMITH, Birkbeck College, University of London, and J. PAUL DUNNE, Middlesex University—Military Expenditure, Investment and Growth

WALTER ENDERS, University of Alabama, and TODD SANDLER, University of Southern California—Threshold Effects and Improved Forecasts of Transnational Terrorism

Discussants: RAY DACEY, University of Idaho
FRANCISCO RIVERA-BATIZ, Columbia University
JURGEN BRAUER, Augusta University
WALTER ISARD, Cornell University

8:00 am, Hilton—Adams
SGE

Employment Policy in Transition Economies

Presiding: ROBERT BEDNARZIK, U.S. Department of Labor


JACOB BENRUS, IMPAQ International—Bosnia and Herzegovina: Impact of the Emergency Demobilization and Reintegration Project

BENU BIDANI, World Bank, CHRISTOPHER J. O'LEARY, W.E. Upjohn Institute, and CHORCHING GOH, World Bank—Has Training Helped Employ Xiagang in China? A Tale from Two Cities

Discussants: WAYNE VROMAN, Urban Institute
ROBERT SHEPARD, U.S. Department of Labor
GORDON BETCHERMAN, World Bank
8:00 am, Hilton—Jefferson
URPE

Distributional Impacts of Macro and Social Security Policies (D3)

Presiding: ELLEN FRANK, Emmanuel College
PETER SKOTT, University of Aarhus and University of Massachusetts—Distributional Consequences of Aggregate Demand Policy
ELLEN FRANK, Emmanuel College—Stock Market Returns and the Distribution of Wealth

Discussants: JANE D’ARISTA, Financial Markets Center
MARTIN WOLFSON, University of Notre Dame

8:00 am, Hilton—Washington
URPE

Environmental Issues, II (E6)

Presiding: JAMES DEVINE, Loyola Marymount University
PETER DORMAN, Evergreen State College—The Precautionary Principle Revisited
JAMES DEVINE, Loyola Marymount University—The Supply and Demand for Public Goods: A Pedagogical Model
RICHARD VOGEL, State University of New York—Farmingdale—Mitigation Costs with Multiple Jurisdictions: Similarities Between Natural Hazard Planning and Terrorism Deterence

Discussants: ROBIN HAHNEL, American University
STEVE COHN, Knox College

10:15 am, Marriott—Trinidad/Madrid
AEA

On Taylor Rules and Monetary Policy (E5)

Presiding: CHARLES CARLSTROM, Federal Reserve Bank of Cleveland
JESS BENHABIB, New York University, STEPHANIE SCHMITT-GROHE, Rutgers University, and MARTIN URIBE, University of Pennsylvania—Interest Rate Rules and Macroeconomic Instability
Sunday • January 6

CHARLES CARLSTROM, Federal Reserve Bank of Cleveland, and TIMOTHY S. FUERST, Bowling Green State University—Nominal Price Stickiness and Real Indeterminacy

CHRIS ERCEG, Federal Reserve Board—Taylor Rules in Open Economy Models with Nominal Rigidities

Discussants: WILLIAM DUPOR, University of Pennsylvania
ALEXANDER WOLMAN, Federal Reserve Bank of Richmond
ERIC LEEPER, Indiana University

10:15 am, Marriott—Marquis Ballroom IV
AEA

Feuds Over Free Trade (F1)

Presiding: ROBERT FEENSTRA, University of California—Davis

DOUGLAS IRWIN, Dartmouth College—Protectionism in Historical Perspective

DON DAVIS and DAVID WEINSTEIN, Columbia University—Bilateral Imbalances: Do They Imply Protectionism?

ARVIND PANAGARIYA, University of Maryland—Cost of Protection: Where Do We Stand?

JAGDISH BHAGWATI, Columbia University, and T.N. SRINIVASAN, Yale University—Trade and Poverty in the Poor Countries

Discussants: PETER TEMIN, Massachusetts Institute of Technology
ROBERT FEENSTRA, University of California—Davis
PAUL ROMER, Stanford University
DAVID DOLLAR, World Bank

10:15 am, Marriott—Marquis Ballroom III
AEA

Herbert Simon’s Contribution to Economics (Roundtable) (A1, D2, D8, L2)

Presiding: KENNETH ARROW, Stanford University

OLIVER E. WILLIAMSON, University of California—Berkeley
RICHARD H. DAY, University of Southern California
SIDNEY WINTER, University of Pennsylvania
DOUGLASS NORTH, Washington University—St. Louis
10:15 am, Marriott—Thames
AEA

Real-Time Data for Policy and Forecasting (E3, E5)

Presiding: JAMES STOCK, Harvard University
ATHANASIOS ORPHANIDES, Federal Reserve Board, and SIMON VAN NORDEN, Ecode des HEC—The Reliability of Inflation Forecasts Based on Output Gap Estimates in Real Time
TOM STARK and DEAN CROUSHORE, Federal Reserve Bank of Philadelphia—Forecasting with a Real-Time Data Set for Macroeconomists
BEN BERNANKE, Princeton University, and JEAN BOIVIN, Columbia University—Monetary Policy in a Data-Rich Environment

Discussants: TIM COGLEY, Arizona State University
FRANK DIEBOLD, University of Pennsylvania
JAMES STOCK, Harvard University

10:15 am, Marriott—Zurich/London
AEA

Reforming Schools (I2)

Presiding: ORLEY ASHENFELTER, Princeton University
COSTAS MEGHIR, University College London—The Impact of the Education Maintenance Allowance on School Staying Rates for 16 Year Olds in the UK
ARNAUD CHEVALIER, PETER DOLTON, and STEVE McINTOSH, Center for the Economics of Education, London—Teacher Recruitment and Retention in the UK
ALAN KRUEGER, Princeton University—Evaluating the Reform of American Schools
STEVE MACHIN, University College London—Changes in Educational Wage Differentials in Britain: Supply Changes and the Evolution of Wage Differentials by Sex and Subject of Study

Discussants: DARON ACEMOGLU, Massachusetts Institute of Technology
JOHN HEYWOOD, University of Wisconsin–Milwaukee
CAROLINE HOXBY, Harvard University
ELI BERMAN, Boston University
Sunday • January 6

10:15 am, Marriott—McKenzie/Yukon
AEA

Frontiers of Psychology and Economics

Presiding: SENDHIL MULLAINATHAN, Massachusetts Institute of Technology
RICHARD THALER, University of Chicago—Save More Tomorrow: An Easy Way to
Increase Employee Saving
ANDREW LO, Massachusetts Institute of Technology—The Psychophysiology of
Real-Time Risk Processing
MARIANNE BERTRAND, University of Chicago, COLIN CAMERER, California Institute
of Technology, and SENDHIL MULLAINATHAN, Massachusetts Institute of
Technology—A Model of Attention

Discussants: COLIN CAMERER, California Institute of Technology
DAVID LAIBSON, Harvard University
ROBERT SHILLER, Yale University

10:15 am, Marriott—Quebec
AEA

Information Technology and the Organization of the Firm (L1)

Presiding: ERIK BRYNJOLFSSON, Massachusetts Institute of Technology
SIMON GILCHRIST, Boston University, ROBERT TOWN, and VIJAY GURBAXANI,
University of California–Irvine—Productivity and the PC Revolution
ERIK BRYNJOLFSSON, Massachusetts Institute of Technology—How Has the
Internet Affected the Organization and Performance of Large Firms? Evidence from
Firm-Level Data
PAUL GEROSKI, London Business School, and TOBIAS KRESTSCHMER, London
Business School and INSEAD—Technological Displacements and Standardization
in Network Industries: PC Operating Systems
JOHN ABOWD, PAUL LENGGERMAN, KEVIN MckINNEY, and MARTHA STINSON,
Bureau of the Census—Changing the Boundaries of the Firm: Changes in the
Clustering of Human Capital

Discussants: TIMOTHY BRESNAHAN, Stanford University
KATHRYN SHAW, Carnegie Mellon University
10:15 am, Marriott—Bonn
AEA

Evolution of Gender Roles (D1)

Presiding: STEPHANE MECHOULAN, Northwestern University

JEREMY GREENWOOD, University of Rochester, ANANTH SESHADRI, University of Wisconsin, and MEHMET YORUKOGLU, University of Chicago—Engines of Liberation

BETSEY STEVENSON and JUSTIN WOLFERS, Harvard University—Effects of Divorce Laws on Suicide, Domestic Violence and Spousal Murder

LENA EDLUND and ROHINI PANDE, Columbia University—Gender Politics: The Political Salience of Marriage

ALOYSIUS SIOW, University of Toronto—Do Improvements in Birth Control Techniques Increase the Welfare of Women

Discussants: GARY BECKER, University of Chicago

ROBERT POLLAK, Washington University—St. Louis

NICOLE FORTIN, University of British Columbia

SHANNON SEITZ, Queen's University

---

10:15 am, Marriott—Champagne
AEA

Sources and Consequences of Economic Growth (04, 03, 05)

Presiding: SUSANTO BASU, University of Michigan

JESUS FELIPE, Georgia Institute of Technology, and J.S.L. MaCOMBIE, Cambridge University—Biased Technical Change, Growth Accounting and the East Asian Miracle

NAZRUL ISLAM, Emory University—Administrative Efficiency and Economic Growth

JOY MAZUMDAR, Emory University, and MYRIAM QUISPE-AGNOLI, Federal Reserve Bank of Atlanta—Trade, Growth, and Income Distribution: Evidence from India

Discussants: F. GERARD ADAMS, Northeastern University

SALIM RASHID, University of Illinois—Urbana-Champaign

MITCH KANEDA, Georgetown University
Sunday • January 6

10:15 am, Marriott—Magnolia
AEA

Economic Evaluation of Healthcare Information Technology Investments (I1, D8)

Presiding: STEPHEN T. PARENTE, University of Minnesota

RON BORZEKOWSKI, Stanford University—Measuring the Cost Impact of Hospital Information Systems

STEPHEN T. PARENTE, University of Minnesota, and R. LAWRENCE VAN HORN, University of Rochester—Identifying the Impact of Healthcare Information Technology Investments on Hospital Financial Performance

JON CHRISTIANSON, ROGER FELDMAN, and DOUG WHOLEY, University of Minnesota—Estimating the Value of Managed Care Investments in Information Technology

STEPHEN T. PARENTE, University of Minnesota, JULIA A. SCHOENMAN, Project HOPE Center for Health Affairs, WILLIAM N. EVANS, University of Maryland, MICHAEL D. FINCH, United Health Group, and JONAH GELBACH, University of Maryland—Medicare HMO Market Exit: Estimating Beneficiary Changes in Medical Care Demand and Cost from a Randomized Case-Control Study

Discussants: MARTIN GAYNOR, Carnegie Mellon University
FRANK LICHTENBURG, Columbia University
ALAN GARBER, Stanford University
GREG deLISSAVOY, MEDTAP International

10:15 am, Marriott—Rio Grande
AEA

Neighborhoods and Outcomes (I3, J2, R1)

Presiding: JACOB VIGDOR, Duke University

YANNIS IOANNIDES and JEFFREY ZABEL, Tufts University—Interactions, Neighborhood Selection, and Housing Demand

JENS LUDWIG, Georgetown University—Neighborhood Effects and Self-Selection

BRIAN JACOB, University of Chicago—The Impact of Public Housing Demolitions on Student Achievement in Chicago

JACOB VIGDOR, Duke University—Does Gentrification Harm the Poor?

Discussants: STEVEN DURLAUF, University of Wisconsin–Madison
BRUCE SACERDOTE, Dartmouth College
AARON YELOWITZ, University of California–Los Angeles
JEFFREY KLING, Princeton University

204
10:15 am, Marriott—Summit
AEA

Is There an Aging Crisis? (H5, J1)

Presiding: JOHN GIST, Public Policy Institute, AARP
    GARY BURTLESS, Brookings Institution—Does Population Aging Represent a Crisis for Rich Societies?
    SYLVESTER J. SCHIEBER, Watson Wyatt Worldwide—The Adequacy of Pension Reform in Highly Developed Countries
    LAWRENCE H. THOMPSON, Urban Institute—The Costs of an Aging Population: Public Finance Problem or Economic Issue?
    SARA E. RIX and JOHN TURNER, Public Policy Institute, AARP—Making the Most of an Aging World

Discussants: JOYCE MANCHESTER, Social Security Administration
    LAUREL BEEDON, Public Policy Institute, AARP
    DEBRA BAILEY WHITMAN, Social Security Administration
    YUNG-PING CHEN, University of Massachusetts

10:15 am, Marriott—Amsterdam/Stockholm
AEA

Teaching Microeconomic Principles

Presiding: JOHN J. SIEGFRIED, Vanderbilt University
    BYRON BROWN and CARL LIEDHOLM, Michigan State University—Weaving Micro Principles into the Web
    DANIEL S. HAMERMESH, University of Texas—Etiquette for Intro Micro Teachers
    KARL E. CASE, Wellesley College—Reconsidering Crucial Concepts in Micro Principles
    ROBERT H. FRANK, Cornell University—The “Economic Naturalist” Approach to Intro Micro

Discussants: J. BRADFORD DE LONG, University of California–Berkeley
    MARK MAIER, Glendale College
    CECILIA CONRAD, Pomona College
    GREGORY A. TRANDEL, University of Georgia
Sunday • January 6

10:15 am, Marriott—Consulate
AEA

Women and Labor Markets

Presiding: JEAN KIMMEL, Western Michigan University

DEBORAH ANDERSON, University of Arizona, MELISSA BINDER, and KATE KRAUSE, University of New Mexico—The Motherhood Wage Penalty Revisited: Experience, Heterogeneity, Work Effort and Work-Schedule Flexibility

SHOSHANA GROSSBARD-SHECHTMAN, San Diego State University, OLIVIA EKERT-JAFFE, Institute National d’Etudes Demographiques, and BERTRAND LEMENNICIER, University of Paris II—Marriage Regimes and Demographic Behavior: Economic Analysis and an International Comparison

MARY C. KING, Portland State University—Strong Families or Patriarchal Economies? Southern European Labor Markets and Welfare States in Comparative Perspective

ERIN L. TODD and DENNIS H. SULLIVAN, Miami University—The Effects of Children on Household Income Packages: A Cross-National Analysis

Discussants: AMITABH CHANDRA, Dartmouth College

HEATHER JOSHI, Institute of Education, United Kingdom

10:15 am, Marriott—South Hampton
AEA/ACAES

Economic Cooperation in the Asia Pacific Region (E5, F3, F4)

Presiding: SHINICHI ICHIMURA, International Center for Studies in East Asian Development and Osaka University, Japan

Y. IWASAKI and B. PRAKASH, Asian Development Bank—Growing Economic Cooperation in Asia—A Review

ARTHUR GRIMES, Victoria University of Wellington, New Zealand—Pacific Basin Currencies: Buffers or a Bloc

GAN WEE BENG, Monetary Author of Singapore—Monetary Shocks and the Singapore Dollar Real Exchange Rate

ANWAR NASUTION, Bank of Indonesia—The Indonesian Economy in Transition

M. DUTTA, Rutgers University—Asian Economic Community

Discussants: RICHARD HOOLEY, University of Pittsburgh

JOSE M. SALAZAR-XIRINACHS, Organization of American States

JAMES T.H. TSAO, George Washington University

206
Sunday • January 6

10:15 am, Marriott—Riviera
AEA/TPUG

Regulatory Design and Competition in Network Industries (L1, L4, L9)

Presiding: JOHANNES M. BAUER, Michigan State University
DAVID E.M. SAPPINGTON, University of Florida and Federal Communications Commission, and CHUNRONG AI, University of Florida—Incentive Regulation and Competition in Telecommunications
PAUL L. JOSKOW, Massachusetts Institute of Technology—Lessons from California’s Electricity Market Problems
DAVID M. NEWBERY, Cambridge University, United Kingdom—Electricity Reform in Europe
ELI M. NOAM, Columbia University, and JOHANNES M. BAUER, Michigan State University—Market Entry Rules and Competition in Telecommunications

Discussants: ELIZABETH E. BAILEY, University of Pennsylvania
JOHN W. MAYO, Georgetown University

10:15 am, Hilton—Salon A
AFA

Microstructure: Informed Trading

Presiding: MARK READY, University of Wisconsin–Madison
PATRICK DENNIS, University of Virginia, and JAMES P. WESTON, Rice University—Who’s Informed? An Analysis of Stock Ownership and Informed Trading
MASSIMO MASSA, INSEAD, and F. DRUDI, European Central Bank—Asymmetric Information and Trading Strategies: Testing Behavior on the Primary and Secondary T-Bond Markets Around Auction Days
DAVID EASLEY, Cornell University, ROBERT F. ENGLE, University of California–San Diego, MAUREEN O’HARA, Cornell University, and LIUREN WU, Fordham University—Time-Varying Arrival Rates of Informed and Uninformed Trades

Discussants: ELIZABETH ODDERS-WHITE, University of Wisconsin–Madison
DIRK HACKBARTH, University of California–Berkeley
SHMUEL BARUCH, University of Utah

10:15 am, Hilton—Salon B
AFA

Corporate Boards

Presiding: MARCO PAGANO, University of Salerno
Sunday • January 6

RENEE B. ADAMS, Federal Reserve Bank of New York—The Dual Role of Corporate Boards as Advisors and Monitors of Management: Theory and Evidence
CHARU G. RADEJA, Vanderbilt University—The Interaction of Insiders and Outsiders in Monitoring: A Theory of Corporate Boards
ANDRES ALMAZAN, University of Texas–Austin, and JAVIER SUAREZ, CEMFI—Entrenchment and Severance Pay in Optimal Governance Structures

Discussants: CHARLES HIMMELBERG, Columbia University
ARMANDO GOMES, University of Pennsylvania
GILLES CHEMLA, University of British Columbia

10:15 am, Hilton—Salon C
AFA

Credit Risk

Presiding: STEVEN GRENADIER, Stanford University
ALEX SHAPIRO, New York University, and SULEYMAN BASAK, London Business School—A Model of Credit Risk, Optimal Policies, and Asset Prices
FRANCIS A. LONGSTAFF, JUN LIU, University of California–Los Angeles, and RAVIT E. MANDELL, Salomon Smith Barney—The Market Price of Credit Risk: An Empirical Analysis of Interest Rate Swap Spreads
OLIVIER RENAULT, London School of Economics, and JAN ERICSSON, McGill University—Liquidity and Credit Risk

Discussants: SURESH SUNDARESAN, Columbia University
ROBERT GOLDSTEIN, Ohio State University
LASSE PEDERSEN, Stanford University

10:15 am, Hilton—Clayton
AFA

Empirical Analyses of Capital Structure

Presiding: MICHAEL FISHMAN, Northwestern University
KARL V. LINS, University of Utah, CAMPBELL R. HARVEY, and ANDREW H. ROPER, Duke University—The Effect of Capital Structure When Expected Agency Costs are Extreme
GORDON PHILLIPS, University of Maryland, and PETER MacKAY, Southern Methodist University—Is There an Optimal Industry Capital Structure?
ROBERT KORAJCZYK, Northwestern University, and AMNON LEVY, New York University—Capital Structure Choice: Macroeconomic Conditions and Capital Constraints

Discussants: DANIEL WOLFENZON, University of Chicago
ROBERT McDONALD, Northwestern University
JEREMY STEIN, Harvard University

10:15 am, Hilton—Madison
AREUEA
The Economics of Urban Land Markets (R2)

Presiding: HENRY POLLAKOWSKI, Massachusetts Institute of Technology
KANGOH LEE, Towson University—Absenent Ownership and Land Taxation
MARK ECKER and HANS R. ISAKSON, University of Northern Iowa—A Unified Concave-Convex Model of Urban Land Values
SEOW-ENG ONG, National University of Singapore, and CARL R. GWIN, Babson College—Land Auctions: An Experimental Analysis
ROBERT A. GROVENSTEIN, JAMES B. KAU, and HENRY J. MUNNEKE, University of Georgia—Urban Land Values and Real Options

Discussants: JOHN WILSON, Michigan State University
HENRY J. MUNNEKE, University of Georgia
DANIEL C. QUAN, Cornell University
HENRY POLLAKOWSKI, Massachusetts Institute of Technology

10:15 am, Hilton—Monroe
AREUEA
Housing and Market Fundamentals (R2)

Presiding: ROBERT H. EDELSTEIN, University of California—Berkeley
RICHARD K. GREEN, University of Wisconsin—Madison, and PATRIC H. HENDERSHOTT, University of Aberdeen—Home Ownership and the Duration of Unemployment: A Test of the Oswald Hypothesis
JAMES R. FOLLAIN, Freddie Mac, and SETH H. GIERTZ, Syracuse University—Housing Prices, the Term Structure and Employment Growth
PATRICK BAJARI, LANIER BENKARD, Stanford University, and JOHN KRAINE, Federal Reserve Bank of San Francisco—Measuring Inflation in Housing Markets
M. SHAHID EBRAHIM, National University of Singapore, and IKE MATHUR, Southern Illinois University—The Causal Relation Between Housing Prices and Interest Rates
Sunday • January 6

Discussants:  JOHN M. QUIGLEY, University of California—Berkeley
              MATTHEW SPIEGEL, Yale University
              DANNY BEN-SHAHAR, Interdisciplinary Center—Herzliya
              STEPHEN MALPEZZI, University of Wisconsin—Madison

10:15 am, Hilton—Roosevelt
AREUEA

Low Income Housing Provision (R3)

Presiding:  JOSEPH GYOURKO, University of Pennsylvania
            DENISE DiPASQUALE, City Research, DENNIS FRICKE, and DANIEL GARCIA-DIAZ, U.S. General Accounting Office—Assessing the Costs of Federal Housing Programs: Revisiting the Housing versus Production Debate
            MARC T. SMITH and TRACY M. TURNER, Kansas State University—Homeownership and the Housing Stability of Low- and Moderate-Income Households
            EDWARD COULSON, SEO-JOON HWANG, and SUSUMU IMAI, Pennsylvania State University—The External Benefits of Homeownership
            MARK SHRODER, U.S. Department of Housing and Urban Development—Successful Lease-Up in a Randomized Housing Voucher Experiment

Discussants:  TODD SINAI, University of Pennsylvania
              CHRISTIAN A. HILBER, University of Pennsylvania
              DAPENG HU, Citicorp Mortgage
              YONGHENG DENG, University of Southern California

10:15 am, Hilton—Fulton
ACES

Russian Privatization and Corporate Governance: What is the Evidence? (P2)

Presiding:  J. DAVID BROWN, Stockholm School of Economics
            J. DAVID BROWN and JOHN EARLE, Stockholm School of Economics—Privatization and Restructuring in Russia: New Evidence from Panel Data on Industrial Enterprises
            BORIS KUZNETSOV, BEA-Moscow, GIOVANNI MANIAROTTI, and MARK SCHAFFER, Heriot-Watt University—Corporate Governance and Economic Performance: Evidence from a Survey of Russian Firms
            BERNARD BLACK, Stanford University—Does Corporate Governance Matter? A Crude Test Using Russian Data

Discussants:  ANDREI SHLEIFER, Harvard University
              SIMEON DJANKOV, World Bank

210
10:15 am, Hilton—Paulding
AFEE

Ecological and Evolutionary Approaches to Urban-Regional Development

Presiding: ENRICO A. MARCELLI, University of Massachusetts–Boston
GARY DYMSKI, University of California–Riverside—Ethnic and Mainstream Banks and the “New” Immigration: Co-evolution or Divergence?
PASCALE JOASSART-MARCELLI, JULIET MUSSO, and JENNIFER WOLCH, University of Southern California—Federal Fiscal Policy and the Reproduction of Poverty in Southern California
ENRICO A. MARCELLI, University of Massachusetts–Boston—Immigration, Urban Sprawl and Smart Growth in Southern California
HARRY J. HOLZER, Georgetown University, STEVEN RAPHAEL, University of California–Berkeley, and MICHAEL A. STOLL, University of California–Los Angeles—Perceived Criminality, Criminal Background Checks and the Racial Hiring Practices of Employers
ABEL VALENZUELA, University of California–Los Angeles—The Evolution of Day Labor Employment in Southern California

Discussant: GLEN ATKINSON, University of Nevada–Reno

10:15 am, Hilton—Dekalb
AFEE

Integrating Ecological and Institutional Economics

Presiding: JAMES A. SWANEY, Wright State University
RICHARD NORGAARD, University of California–Berkeley—Institutions for Grounding Economics in the Biological Sciences
HAZEL HENDERSON—The “Spillover Benefits” of Improved Indicators
F. GREGORY HAYDEN, University of Nebraska–Lincoln—A Policymaking Network Model of the Iron-Triangle Subgovernment for Hazardous Waste
DANIEL A. UNDERWOOD, Peninsula College, and C. LARRY MASON, University of Washington—Sustainability: Towards an Operational Existence Theorem

Discussant: ANNE MAYHEW, University of Tennessee–Knoxville
TERREL GALLAWAY, Southwest Missouri State University
**Sunday • January 6**

**10:15 am, Hilton—Cobb**

**ASE**

**Growth, Economic Development, and the Environment**

**Presiding:** EDWARD O'BOYLE, Mayo Research Institute

MARYANN O. KEATING, Indiana University—South Bend, and BARRY P. KEATING, University of Notre Dame—Third World Debt in the 3rd Millennium

DELL CHAMPLIN, Eastern Illinois University, and JANET KNOEDLER, Bucknell University—Economic Growth and Human Development

JOHN TIEMSTRA, Calvin College—Environmental Policy for Business and Government

RAJARAM KRISHNAN, Earlham College—Distributional Aspects of Global Environmental Policy

**Discussants:** KRISHNA MAJUMDAR, Indian Statistical Institute

KRISTEN SHEERAN, Saint Mary’s College

---

**10:15 am, Hilton—Salon E**

**AERE**

**Valuing Children’s Health and Safety (I1, D6)**

**Presiding:** NICOLE N. OWENS, U.S. Environmental Protection Agency

MATHEW M. DAVIS, University of Michigan, and DAVID O. MELTZER, University of Chicago—Methodological Issues in the Application of Quality-Adjusted Life-Years to Interventions Regarding Children

ROBIN R. JENKINS, NICOLE N. OWENS, and LANELLE BEMBENEK WIGGINS, U.S. Environmental Protection Agency—Revealed Demand for Children Risk Reduction: The Case of Bicycle Safety Helmets

GLENN W. HARRISON, University of South Carolina—Valuing the Damages to Children in the Tobacco Litigation

KELLY M. MAGUIRE, NICOLE N. OWENS, and NATHALIE B. SIMON, U.S. Environmental Protection Agency—What Do Organic Baby Food Purchases Tell Us About Parental Values for Reductions in Risks to Children’s Health?

**Discussants:** JAMES HAMMITT, Harvard University

V. KERRY SMITH, North Carolina State University

CHRIS DOCKINS, U.S. Environmental Protection Agency

MARK DICKIE, University of Central Florida
10:15 am, Hilton—Adams
CEANA

Econometrics Methods and Financial Applications (C3)

Presiding: CHUNG-MING KAUN, Academia Sinica
DORON AVRAMOV and JOHN C. CHAO, University of Maryland—Exact Bayesian Test of Conditional Asset Pricing Model
YONGMIAO HONG, Cornell University—Detecting Financial Risk Transmission Across Markets
JUSHAN BAI, Boston College—A Panic Attack on Unit Roots and Cointegration
OLIVER LINTON, London School of Economics and Political Science, and ZHIJIE XIAO, University of Illinois—Urbana-Champaign—Adaptive Nonparametric Regression

Discussants: TAO ZHA, Federal Reserve Bank of Atlanta
CLIFF HUANG, Feng chia University
PETER PEDRONI, Indiana University
YANQIN FAN, University of Windsor and Vanderbilt University

10:15 am, Marriott—State
ES

Econometrics IV (C1)

Presiding: LOUJIA HU, Northwestern University
TIEMEN M. WOUTERSEN, University of Western Ontario—Estimating Discrete Choice Models with Fixed Effects and General Predetermined Variables
MITALI DAS, Columbia University—Simple Estimators for Nonparametric Panel Data Models with Attrition
JAE-YOUNG KIM, State University of New York—Albany—Limited Information Likelihood and Econometric Inference
ANIL BERA, University of Illinois, and MANN YOON, California State University—Adjustments of Rao’s Score Test for Distributional and Local Parametric Misspecification

Discussants: JASON ABRÉVAYA, University of Chicago
LOUJIA HU, Northwestern University
JUSTIN TOBIAS, University of California—Irvine
VICTOR CHERNOZHUKOV, Massachusetts Institute of Technology
Sunday • January 6

10:15 am, Marriott—Cabinet ES

Incomplete Contracts and Hold-Up (D8)

Presiding: AARON EDLIN, University of California–Berkeley
HERBERT DAWID, University of Southern California—Evolution of Bargaining Conventions and Investment in Hold-Up Problems with Project Specific Investment
JIHONG LEE, University of Cambridge—Asymmetric Information, Bounded Rationality, and Incomplete Contracts
JOEL WATSON, University of California–San Diego—Contract, Mechanism Design, and Technological Detail

Discussants: JACK ROBLES, University of Colorado
JOEL WATSON, University of California–San Diego
AARON EDLIN, University of California–Berkeley

10:15 am, Marriott—Danube ES

Microeconometric Methods with Applications (H5)

Presiding: TERRA G. McKINNISH, University of Colorado
TERRA G. McKINNISH, University of Colorado—Specification Tests in Panel Data: Re-Interpreting Lagged Effects of Economic Conditions on Welfare Receipt
JOACHIM WINTER, University of Mannheim—Experimental Analysis of Survey Response Bias over the Internet: Some Results from the Retirement Perspective Survey
KAREN SMITH CONWAY, University of New Hampshire, and JONATHAN RORK, Vassar College—The Death of State Death Taxes: How Quick and How Painless?

Discussants: JAMES HINES, University of Michigan
HILARY WILLIAMSON HOYNES, University of California–Davis
DAVID BLAU, University of North Carolina

10:15 am, Marriott—Tigris ES

International Macroeconomics (F4)

Presiding: ROBERT KOLLMAN, University of Bonn
SUNGHYUN HENRY KIM, Tufts University, and JINILL KIM, University of Virginia—Welfare Improving Tax Policies in a Two-Country Model

ROBERT KOLLMAN, University of Bonn—Welfare Effects of Monetary Policy in a Small Open Economy: Lessons from a Quantitative Business Cycle Model

R. ANTON BRAUN, University of Tokyo, and ETSURO SHIOJI, Yokohama National University—How Are Macroeconomic Risks Priced in the Japanese Asset Market?

SOYOUNG KIM, University of Illinois—Exchange Rate Dynamics: Persistency and Comovement Decomposition

Discussants: ROBERT KOLLMAN, University of Bonn
SOYOUNG KIM, University of Illinois
SUNGHYUN HENRY KIM, Tufts University
ETSURO SHIOJI, Yokohama National University

10:15 am, Marriott—Chardonnay

ES

Foreign Direct Investment (F1)

Presiding: KAMAL SAGGI, Southern Methodist University

RONALD B. DAVIES and CHRISTOPHER ELLIS, University of Oregon—Competition in Taxes and Performance Requirements for Foreign Direct Investment

CAGLAR OZDEN and FRANCISCO PARODI, Emory University—Customs Union and Foreign Investment: Theory and Evidence from Mercosur’s Auto Industry

KAMAL SAGGI, Southern Methodist University, and AMY GLASS, Ohio State University—Exporting versus Direct Investment under Local Sourcing

NIKOLAOS VETTAS, Duke University, and RAFAEL ROB, University of Pennsylvania—Foreign Direct Investment and Exports with Growing Demand

Discussants: KAMAL SAGGI, Southern Methodist University
RONALD B. DAVIES, University of Oregon
NIKOLAOS VETTAS, Duke University
CAGLAR OZDEN, Emory University

10:15 am, Marriott—Chablis

ES

Evolutionary Game Theory (C7)

Presiding: IN-KOO CHO, University of Illinois—Urbana-Champaign

JULIO DAVILA, University of Pennsylvania—Multiplicity, Instability and Sunspots in Games

215
NOAH WILLIAMS, Princeton University—Stability and Long-Run Equilibrium in Stochastic Fictitious Play
DILIP ABREU, Princeton University, and RAJIV SETHI, Barnard College—Evolutionary Stability in a Reputational Model of Bargaining
BILL SANDHOLM, University of Wisconsin—Externalities and Evolutionary Mechanism Design

Discussants: HECTOR CHADE, Arizona State University
MARKUS MOEBIUS, Harvard University
IN-KOO CHO, University of Illinois
DANA HELLER, University of Chicago

10:15 am, Marriott—Picard ES

Robust Mechanism Design (D8)

Presiding: JEROEN SWINKELS, Washington University—St. Louis
PHILIP RENY, University of Chicago, and MOTTY PERRY, Hebrew University—Information Aggregation in a K-Double Auction with Interdependent Values
DIRK BERGEMANN and STEPHEN MORRIS, Yale University—Robust Mechanism Design
JEFFREY ELY and KIM SAU CHUNG, Northwestern University—Ex Post Incentive Compatible Mechanism Design

Discussants: JEROEN SWINKELS, Washington University—St. Louis
RICHARD McLEAN, Rutgers University
COLIN CAMPBELL, Rutgers University

10:15 am, Hyatt—Auburn IRRA

Union Exclusion in the U.S., U.K. and Western Europe (Symposium)

Presiding: SANFORD JACOBY, University of California—Los Angeles
JOHN LOGAN, London School of Economics—A Short History of Union-Busting in the United States, from Taft-Hartley to the Present
TONY ROYLE, Nottingham Trent University—McDonald’s in Europe: Undetermining the Unions and Systems of Worker Representation
TONY DUNDON, National University of Ireland—Union Avoidance and Employer Hostility to Union Organizing in the U.K.
SUN 
10:15

GREGOR GALL, University of Stirling—Employer Opposition to Union Recognition in Britain

Discussants: SHELDON FRIEDMAN, AFL-CIO
BRIAN TOWERS, Industrial Relations Journal
MARTIN JAY LEVITT, Labor for Justice Foundation

10:15 am, Hyatt—Baker
IRRA

Industrial Relations Implications for the Privatization of Statutory Dispute Resolution (Symposium)

Presiding: ARNOLD ZACK, Harvard University

ALEXANDER J.S. COLVIN, Pennsylvania State University—A Canadian/U.S. Comparative Perspective on Dispute Resolution in Employment

JOHN L. ZALUSKY, AFL-CIO (ret)—The Industrial Relations Consequences of Privatizing the Enforcement Employment Statutes

R. THEODORE CLARK, JR., Shaw, Fairweather and Geraldson—The Arbitration of Statutory Employment Disputes—Issues and Implications for Employers

ROBERT GIOLITO, Stanford, Fagan and Giolito—Circuit City and Its Aftermath

JAMES WALTERS, Fisher & Phillips

10:15 am, Hyatt—Greenbriar
IRRA

Collective Bargaining: Current Developments and Future Challenges (Preview of the 2002 IRRA Research Volume) (Workshop)

Presiding: PAUL F. CLARK, Pennsylvania State University, JOHN T. DELANEY, Michigan State University, and ANN C. FROST, University of Western Ontario

ROBERT PLEASURE, Center to Protect Workers’ Rights—Construction

HOWARD STANGER, Canisius College—Newspapers

NANCY BROWN JOHNSON, University of Kentucky—Airlines

JEFFREY H. KEEFE, Rutgers University, and ROSEMARY BATT, Cornell University—Telecommunications

JEFFREY WADDOUPS, University of Nevada—Las Vegas—Hotels and Gaming

HARRY KATZ, Cornell University, FRITS PIL, University of Pittsburgh, and JOHN PAUL MacDUFFIE, University of Pennsylvania—Auto Assembly
Sunday • January 6

PAUL F. CLARK, Pennsylvania State University—Healthcare
JAMES DWORkin, Purdue University—North Central—Professional Sports
MICHAEL BELZER, Wayne State University—Trucking

10:15 am, Hilton—Fayette

ISINI

Latin American Capital Markets (G1)

Presiding: STANLEY J. LAWSON, St. John’s University

LUIS RENE CÁCERES, Interamerican Development Bank—Remittances and Growth in Latin America

EPHRAIM CLARK and KOSTAS KASSIMATIS, Middlesex University, United Kingdom—Testing Political Risk on the South American Equity Markets

EDGAR ORTIZ, Universidad Nacional Autónoma de México and Instituto Tecnológico y de Estudios de Monterrey, Ciudad de México, and ALEJANDRA CABELLO, Universidad Nacional Autónoma de México—Calendar Anomalies at the Latin American Equity Markets

MARIA E. DE BOYRIE, RAUL MONCARZ, and ARUN J. PRAKASH, Florida International University—An International Beta Model for the Latin American Equity Markets

Discussants: EUGENIA CORREA, Universidad Nacional Autónoma de México

EDGAR ORTIZ, Universidad Nacional Autónoma de México and Instituto Tecnológico y de Estudios de Monterrey, Ciudad de México

KWAN S. KIM, University of Notre Dame

EPHRAIM CLARK, Middlesex University, United Kingdom

10:15 am, Hilton—Gwinnett

NEA

Reparations, Discrimination and Public Policy in Agriculture

Presiding: RICHARD F. AMERICA, Georgetown University

LIONEL WILLIAMSON, University of Kentucky, and HANDY WILLIAMSON, University of Tennessee—Income and Wealth Transfer Effects of Discrimination in Private Lending and Equity Investment in the Rural South

DONALD McDOWELL, North Carolina A&T University—The Redistributive Effects of Chronic Black Poverty in the Rural South

ADELLE BROWN, JR., Southern University—Income and Wealth Transfer Effects of Employment Discrimination in Federal, State, County and Local Economic Development Programs in the Rural South
RALPH CHRISTY and KENNETH ROBINSON, Cornell University— Income and Wealth Transfer Effects of Inequities Caused by Barriers to Entry Caused by Structural Changes in Southern Agriculture

SPENCER WOOD and JESS GILBERT, University of Wisconsin—Discrimination Against Black Farmers—Who Benefits? How Much?

10:15 am, Hilton—Walton
NAEFA

Economic Integration (F0)

Presiding: GEORGE E. EATON, York University and Athenian Policy Forum

ALEXANDER J. KONDONASSIS, University of Oklahoma and Athenian Policy Forum, and ANASTASIOS G. MALLIARIS, Loyola University Chicago and Athenian Policy Forum—The Balkans: Prospects for Development and Cooperation with the European Union

CHRISTOS C. PARASKEVOPOULOS and JOHN SMITHIN, York University and Athenian Policy Forum—Non-member Access to Preferential Trading Agreements: NAFTA and the EU

BERNARD FRANCK, University of Caen, and ROBERT F. OWEN, University of Nantes—Fundamental R&D and the Delocalization of a Firm's International Research Activities

JAMES A. BROX and CHRISTINA A. FADER, University of Waterloo—A Forecast of the Impact e-Marketplaces Will Have on NAFTA Trade Flows

Discussants: JOHN SMITHIN, York University and Athenian Policy Forum

ROBERT F. OWEN, University of Nantes

ALEX HUEMER, Lowe Institute

ARVIN GHOSH, William Paterson College of New Jersey

10:15 am, Hilton—Jackson
SGE

Long-Term Projections of Health Care and Medicare Costs (11)

Presiding: STEPHEN HEFFLER, Health Care Financing Administration

GREG WON, MARK FREELAND, STEPHEN HEFFLER, Health Care Financing Administration, RALPH MONACO, and MARGARET McCARTHY, Inforum—Seventy-Five Year Health Spending Projection Scenarios within the Context of a Macroeconomic Model
Sunday • January 6

DANA GOLDMAN, JAY BHATTACHARYA, MICHAEL HURD, GEOFFREY JOYCE, DARIUS LAKDAWALLA, CONSTANJIN PANIS, RAND, and DAVID CUTLER, Harvard University—Medical Technology and Future Medicare Costs

AMY REHDER HARRIS, STEVE LIEBERMAN, NOAH MEYERSON, and JOEL SMITH, Congressional Budget Office—Assessing Uncertainty about Medicare Finances

Discussants: MICHAEL CHERNEW, University of Michigan
JOHN COOKSON, Milliman & Robertson, Inc.
KEVIN STIROH, Federal Reserve Bank of New York

10:15 am, Hilton—Jefferson
URPE

Labor Issues: Ethnicity, Labor Law and Globalization (J5, J7)

Presiding: LYNN DUGGAN, Indiana University—Bloomington

CYRUS BINA, University of Minnesota-Morris—Globalization, Labor Contingency, and the Mechanics’ Conflict in the Airline Industry
HAMID AZARI-RIAD, State University of New York—New Paltz—A Historical View of Race and Prevailing Wage Laws
LYNN DUGGAN, Indiana University—Bloomington—Organized Labor and Welfare Reform in Indiana: What Do Unions Do?

Discussants: BETH ALMEIDA, International Association of Machinists
JIM DEVINE, Loyola Marymount University

10:15 am, Hilton—Washington
URPE

Marx, Models, and Economic Justice (E1)

Presiding: GILBERT SKILLMAN, Wesleyan University

PETER MATHEWS, Middlebury College—Experimental Economics and Behavioral Marxism
ROBIN HAHNEL, American University—Is the Weight of Economic Justice Just Too Heavy to Bear?
GILBERT SKILLMAN, Wesleyan University—Time Preferences, Accumulation, and the Persistence of Exploitation

Discussant: THOMAS HERTZ, Princeton University
Sunday • January 6

1:00 pm, Marriott—Bonn
AEA

Liquidity Shortages and Financial Crises

Presiding: BENGT R. HOLMSTRÖM, Massachusetts Institute of Technology
RICARDO CABALLERO, Massachusetts Institute of Technology, and ARVIND KRISHNAMURTHY, Northwestern University—Underinsurance and Financial Fragility
DOUGLAS DIAMOND, and RAGHURAM RAJAN, University of Chicago—Modeling Liquidity Shortages
BENGT HOLMSTRÖM, Massachusetts Institute of Technology, and JEAN TIROLE, Université Sciences Sociales, Toulouse—Shortage and Waste of Liquidity
NOBUHIRO KIYOTAKI, London School of Economics, and JOHN HARDMAN MOORE, University of Edinburgh—A Theory of Liquidity Premium

Discussants: GUIDO LORENZONI, Princeton University
JEREMY STEIN, Harvard University
ROBERT TOWNSEND, University of Chicago

1:00 pm, Marriott—Magnolia
AEA

Taylor Rules: Theory and Practice (E5)

Presiding: TIMOTHY S. FUERST, Bowling Green State University
KEVIN J. LANSING and BHARAT TREHAN, Federal Reserve Bank of San Francisco—Forward-Looking Behavior and the Optimality of the Taylor Rule
W.A. RAZZAK, Reserve Bank of New Zealand—Is the Taylor Rule Really Different from the McCallum Rule?
THOMAS LAUBACH and JOHN C. WILLIAMS, Federal Reserve Board—Measuring the Natural Rate of Interest

Discussants: STEPHANIE SCHMITT-GROHE, Rutgers University
CHARLES T. CARLSTROM, Federal Reserve Bank of Cleveland
LARS SVENSSON, Princeton University

1:00 pm, Marriott—Amsterdam/Stockholm
AEA

Asset Prices and Monetary Policy (E5)

Presiding: ANDREW ABEL, University of Pennsylvania
Sunday • January 6

JOHN COCHRANE, University of Chicago—Title to be announced
WILLIAM DUPOR, University of Pennsylvania—Title to be announced
MAURICE OBSTFELD, University of California-Berkeley—Title to be announced

Discussants: MARK GERTLER, New York University
NARAYANA KOCHERLAKOTA, University of Minnesota
HELENE REY, Princeton University

1:00 pm, Marriott—Trinidad/Madrid
AEA

The Consequences of Lowering the Cost of College (I2)

Presiding: EDWARD LAZEAR, Stanford University

SUSAN DYNARSKI, Harvard University—Aid for College: Behavioral and Distributional Implications
HIDE ICHIMURA, University College London, and CHRISTOPHER TABER, Northwestern University—Direct Estimation of the Impact of Tuition Programs on Wages
MICHAEL KEANE, New York University—The Effect of College Aid on Schooling and Wages: Policy Implications from Structural Estimates of Behavioral Models

Discussant: MARK ROZENZWEIG, University of Pennsylvania

1:00 pm, Marriott—Summit
AEA

The Economics of Immigrant Language Skills (J6, J2, J3)

Presiding: DONALD DeVORETZ, Simon Fraser University, Canada

BARRY R. CHISWICK, University of Illinois—Chicago, and PAUL W. MILLER, University of Western Australia—A Model of Destination Language Acquisition: Application to Male Immigrants in Canada
ELI BERMAN, KEVIN LONG, and EREZ SINIVAR, Boston University—Language Skill Complementarity: Returns to Immigrant Language Acquisition
ARTHUR SWEETMAN, Queen’s University—Immigrant Children in Grade School: An International Perspective
SHERRIE KOSSOUDJI, University of Michigan—Economic Assimilation, Social Assimilation and Language

Discussants: CHRISTOPHER WORSWICK, Carleton University
HARRIET DULEEP, Urban Institute
Economic Issues for Medicare Reform (H5, 11)

Presiding: MARK McCLELLAN, Stanford University

BRYAN DOWD and ROGER FELDMAN, University of Minnesota—Testing the Rothschild/Stiglitz Model in the Market for Medicare Health Plans

DANA GOLDMAN, JAY BHATTACHARYA, MICHAEL HURD, DARIUS LAKDAWALLA, CONSTANJIN PANIS, RAND Corporation, and DAVID CUTLER, Harvard University—Changes in the Health and Disability Status of the Elderly: Consequences for Medicare

JEFFREY GEPPERT, National Bureau of Economic Research, MARK McCLELLAN, Stanford University, and DOUGLAS STAIGER, Dartmouth College—Differences in Hospital Quality: Implications for Health Outcomes and Costs of Care for the Elderly

Discussants: AMY FINKELSTEIN, National Bureau of Economic Research
DAVID MELTZER, University of Chicago
JEANNETTE ROGOWSKI, RAND Corporation

On the Endogeneity of International Comparative Advantages, Trade Partners, and Trade Policies (F1)

Presiding: JEFFREY H. BERGSTRAND, University of Notre Dame

STEPHEN REDDING, London School of Economics and CEPR—The Dynamics of International Specialization

LEONARD DUDLEY, University of Montreal, and JOHANNES MOENIUS, Northwestern University—Comparative Advantage: A Dynamic Analysis

SIMON EVENETT, World Bank, and ANTHONY VENABLES, London School of Economics—The Geographical Spread of Trade: Argentina’s Export Growth since 1970

SCOTT BAIER and JEFFREY H. BERGSTRAND, University of Notre Dame—On the Endogeneity of International Trade Flows and Free Trade Agreements

Discussants: DONALD DAVIS, Columbia University and National Bureau of Economic Research
ALAN DEARDORFF, University of Michigan
DAVID WEINSTEIN, Columbia University and National Bureau of Economic Research
ROBERT FEENSTRA, University of California–Davis and Berkeley, and National Bureau of Economic Research
Sunday • January 6

1:00 pm, Marriott—Consulate
AEA

Saving Habits (D1, E2, J2)

Presiding: JOHN LAITNER, University of Michigan
DONALD COX, SERENA NG, and ANDREAS WALDKIRCH, Boston College—Intergenerational Linkages in Consumption Behavior
KERWIN CHARLES, University of Michigan, and ERIK HURST, University of Chicago—Intergenerational Wealth Correlations
ROBERT BARSKY, JOHN BOUND, KERWIN CHARLES, and JOE LUPTON, University of Michigan—The Black-White Wealth Gap: Implications for Well-Being in Retirement
ANDREW SAMWICK, Dartmouth College—Discount Rates and the Distribution of Wealth

Discussants: JOHN LAITNER, University of Michigan
ANDREW SAMWICK, Dartmouth College

1:00 pm, Marriott—McKenzie/Yukon
AEA

Transportation Policies (R4)

Presiding: WINSTON HARRINGTON, Resources for the Future
KENNETH A. SMALL, University of California—Irvine—Can Road Pricing Revive Public Transit?
ERIK T. VERHOEF, Free University, Amsterdam—Second-Best Congestion Pricing in General Static Transportation Networks with Elastic Demands
IAN W.H. PARRY, Resources for the Future—How Should Metropolitan Washington, DC Finance Its Transportation Deficit?
RICHARD ARNOTT, Boston College—The Corridor Problem

Discussants: MARVIN KRAUS, Boston College
DANIEL KLEIN, University of Santa Clara
ALAN KRUPNICK, Resources for the Future
STEF PROOST, Catholic University of Louvain

1:00 pm, Marriott—Zurich/London
AEA

Dynamic Models of Household Behavior (JO)

Presiding: CHRISTOPHER FLINN, New York University
PIERRE-ANDRE CHIAPPORI, University of Chicago, BERNARD FORTIN, and GUY LACROIX, Laval University, Canada—Marriage Market, Divorce Legislature and Household Labor Supply


MEHTA BROWN, University of Wisconsin, and CHRISTOPHER FLINN, New York University—Investment in Child Quality over Marital Stages

Discussants: MATTHEW DEY, University of Chicago
V. JOSEPH HOTZ, University of California—Los Angeles
WILBERT VAN DER KLAUW, University of North Carolina

1:00 pm, Marriott—Danube

AEA

Investment, Uncertainty, and Irreversibility: New Evidence from International Micro Data

Presiding: HUNTLEY SCHALLER, Carleton University, Canada

ROBERT CHIRINKO, Emory University, and HUNTLEY SCHALLER, Carleton University, Canada—Irreversibility, Fixed Costs, and Uncertainty in Canada: An Empirical Assessment

ULF VON KALCKREUTH, Deutsche Bundesbank—Exploring the Role of Uncertainty for Corporate Investment Decisions in Germany

CIARAN DRIVER, Imperial College, London, KATUSHI IMAI, City University, London, PAUL TEMPLE, University of Surrey, United Kingdom, and GIOVANNI URGA, City University, London—Explaining the Diversity of Industry Investment Responses to Uncertainty Using Long-Run Panel Survey Data

ELMER STERKEN, HONG BO, and ROBERT LensINK, University of Groningen, The Netherlands—The Nonlinearity of the Investment under Uncertainty Relation in the Netherlands

Discussants: JANICE EBERLY, Northwestern University
SIMON GILCHRIST, Boston University
TONI WHITED, University of Iowa
CHARLES HIMMELBERG, Columbia University

1:00 pm, Marriott—Quebec

AEA

Dynamic Aspects of Political Economy (HO)

Presiding: KJETIL STORESLETten, Stockholm University
B. DOUGLAS BERNHEIM, ANTONIO RANGEL, and LUIS RAYO, Stanford University—
A theory of Legislative Policy Making, Part I: Basic Institutions

VINCENZO GALASSO, Universidad Carlos III, Spain—Positive Arithmetic of the Welfare State

JOHN HASSLER, Stockholm University, PER KRUSELL, University of Rochester, KJETIL STORESLETTEN, and FABRIZIO ZILIBOTTI, Stockholm University—The Dynamics of Government

Discussants: ANTONIO MERLO, University of Pennsylvania
VINCENZO QUADRINI, New York University
COSTAS AZARIADIS, University of California–Los Angeles

1:00 pm, Marriott—Thames

AEA

Education and Economic Development (I2, 02)

Presiding: SUNWOONG KIM, University of Wisconsin–Milwaukee

JERE R. BEHRMAN, University of Pennsylvania, SUZANNE DURYEA, and MIGUEL SZEKELY, InterAmerican Development Bank—Schooling Investments and Aggregate Conditions: A Household-Survey-Based Approach for Latin America and the Caribbean

SUNWOONG KIM, University of Wisconsin–Milwaukee, and JU-HO LEE, Korea Development Institute—Demand for Education and Developmental State: Private Tutoring in South Korea

YOUNG LEE, Korea Development Institute—Education Reform and Education Finance in Korea

STEPHEN A. HOENACK, University of Minnesota—Economics of Education in Developing Countries

Discussants: BONG JOON YOON, State University of New York–Binghamton
ERIC HANUSHEK, University of Rochester and Hoover Institution
EMMANUEL JIMENEZ, World Bank
CHON SIK WOO, Korea Development Institute

1:00 pm, Hilton—Salon A

AFA

Mutual Fund Performance Measurement

Presiding: JUDITH CHEVALIER, University of Chicago
WEI JIANG, University of Chicago—A Nonparametric Test of Market (Mis-) Timing
JAMES M. POTERBA, Massachusetts Institute of Technology, MARY MARGARET MYERS, University of Chicago, DOUGLAS A. SHACKELFORD, University of North Carolina, and JOHN SHOVEN, Stanford University—Copycat Funds: Information Disclosure Regulation and the Returns to Active Management in the Mutual Fund Industry
RUSS WERMERS, University of Maryland, ROBERT KOSOWSKI, London School of Economics, ALLAN TIMMERMANN, and HAL WHITE, University of California–San Diego—Can Mutual Fund “Stars” Really Pick Stocks? New Evidence from a Bootstrap Analysis

Discussants: WAYNE FERSON, Boston College
DAVID MUSTO, University of Pennsylvania
KENT DANIEL, Northwestern University

1:00 pm, Hilton—Salon B
AFA

Auctions and Securities

Presiding: PETER DeMARZO, Stanford University

ILAN KREMER, Stanford University—Divisible Good Auctions: The Role of Allocation Rules
KJELL NYBOR and ILYA A. STREBULAEV, London Business School—Multiple Unit Auctions and Short Squeezes
THEO VERMAELEN and PIERRE HILLION, INSEAD—Death Spiral Convertibles
CHITRU S. FERNANDO, University of Michigan, and RICHARD J. HERRING, University of Pennsylvania—Liquidity Stocks, Systemic Risk, and Market Collapse: Theory and Application to the Market for Perps

Discussants: ULF AXELSON, University of Chicago
KERRY BACK, Washington University
JONATHAN BERK, University of California–Berkeley
CHESTER SPATT, Carnegie Mellon University

1:00 pm, Hilton—Salon C
AFA

Empirical Corporate Finance

Presiding: JOHN R. GRAHAM, Duke University
Sunday • January 6

GUSTAVO GRULLON, Rice University, and RONI MICHAELY, Cornell University—Dividends, Share Repurchases, and the Substitution Hypothesis

SCOTT WEISBENNER, University of Illinois—Corporate Share Repurchases in the 1990s: What Role Do Stock Options Play?

MATTHIAS KAHL, University of California—Los Angeles—Financial Distress as a Selection Mechanism: Performance and Survival from the Onset to the Resolution of Financial Distress

B. ESPEN ECKBO and KARIN S. THORBURN, Dartmouth College—Toeholds and Fire-Sales in Bankruptcy Auctions

Discussants: ERIK LIE, College of William and Mary
KEN KLASSEN, University of Waterloo
STUART GILSON, Harvard Business School
MATT SPIEGEL, Yale University

1:00 pm, Hilton—Clayton
AFA

Exchange Rate Dynamics

Presiding: GEERT BEKAERT, Columbia University

SASSAN ALIZADEH, Parametric Capital Management, MICHAEL W. BRANDT, University of Pennsylvania, and FRANCIS X. DIEBOLD, University of Pennsylvania—Range-Based Estimation of Stochastic Volatility Models

YRJO KOSKINEN, Stockholm School of Economics, ARTURO BRIS, Yale University, and VICENTE PONS, Yale University—Corporate Financial Policies and Performance Prior to Currency Crises

RICHARD K. LYONS, University of California—Berkeley, and MARTIN D.D. EVANS, Georgetown University—Why Order Flow Explains Exchange Rates

Discussants: MICHAEL JOHANNES, Columbia University
YIORGOS ALLAYANNIS, University of Virginia
FRANCIS X. DIEBOLD, University of Pennsylvania

1:00 pm, Hilton—Madison
AREUEA

Housing Demand and Urban Form (R3)

Presiding: DAVID C. LING, University of Florida
CHRISTIAN A. HILBER and CHRISTOPHER J. MAYER, University of Pennsylvania—
Land Supply and Capitalization

PETER CHINLOY, American University, and JOSEPH T. WILLIAMS, Professors
Capital—Metro Housing and Commuting: An Explanation of Empirical Puzzles

JOHN F. McDONALD, University of Illinois–Chicago—Population Density in
Metropolitan Chicago of the 1950s: Optimum and Market

RICHARD W. MARTIN, University of Georgia—Spatial Mismatch and Public Policy:
A Theoretical Inquiry into Countering Spatial Mismatch

Discussants: RICHARD F. MUTH, Emory University
    STEPHEN MALPEZZI, University of Wisconsin–Madison
    HENRY J. MUNNEKE, University of Georgia
    STEPHEN L. ROSS, University of Connecticut

1:00 pm, Hilton—Monroe

AREUEA

Regulation and Lending Practice (G1)

Presiding: ROBERT DUNSKY, Office of Federal Housing Enterprise Oversight

ROBERT B. AVERY, RAPHAEL W. BOSTIC, and GLENN B. CANNER, Federal Reserve
Board—Is There a Case for the CRA? A Benefit Cost Analysis

ERIC S. BELSKY, Harvard University, GARY FAUTH, MICHAEL SCHILL, New York
University, and ANTHONY M. YEZER, George Washington University—The Impact
of the Community Reinvestment Act on Bank and Thrift Home Purchase Mortgage
Lending

RAPHAEL W. BOSTIC, Federal Reserve Board, and BRIAN J. SURETTE, Freddie
Mac—Market Forces or CRA Incentives: What Accounts for the Increase in Mortgage
Lending to Lower-Income Borrowers:

WILLIAM SEGAL, SAMANTHA C. ROBERTS, and KIRSTEN L. LANDERYOU, Federal
Housing Finance Board—Relational Financing and Affordable Lending

WILLIAM C. APGAR and MARK DUDA, Harvard University—Qualitative and
Quantitative Analysis of the Evolution of CRA Strategy and Lending in Five Places

Discussants: ROBERT DUNSKY, Office of Federal Housing Enterprise Oversight

AUSTIN KELLY, Abt Associates

ANTHONY PENNINGTON-CROSS, Office of Federal Housing Enterprise Oversight

FRANK NOTHAFT, Freddie Mac

JOSEPH MATTEY, PMI Group

229
Sunday • January 6

1:00 pm, Hilton—Fulton
ACES

New Empirical Research on Employee Ownership (D2)

Presiding: JAN SVEJNAR, University of Michigan

AVNER BEN-NER, University of Minnesota—Employee Ownership: Its Determinants and Consequences: Evidence from Minnesota

STEVEN SMITH, George Washington University—Cooperative Adaptation and Organizational Comparative Advantage in Mondragon and the Italian Lega

JOHN EARLE, Stockholm School of Economics, and ALMOS TELEGDY, Central European University and BUES—Employee Ownership After Privatization: A Comparative Analysis of Institutions and Performance in Hungary and Romania

XIAO-YUAN DONG, University of Winnipeg, PAUL BOWLES, SAMUEL HO, and FIONA MACPHAIL, University of British Columbia—Why Aren’t Workers Buying TVEs? Results from Matched Data on Workers and Enterprises in China

Discussants: GREGORY DOW, Simon Fraser University
SAUL ESTRIN, London Business School
LOUIS PUTTERMAN, Brown University

1:00 pm, Hilton—Paulding
AFEE

Social Policy

Presiding: CHARLES WHALEN, Business Week

JANICE PETERSON, Institute for Women’s Policy Research—The TANF Reauthorization Debate: Continuity and Change in U.S. Welfare Policy

ROBERT E. PRASCH, Middlebury College—What is Wrong with Wage Subsidies?

COLLEEN F. JOHNSON, Eastern Oregon University—Minimum Wage: Economics and Politics in the West

JAMES L. WEBB, Independent Consultant—A Paradigm of Circular and Cumulative Causation: The U.S. War on Drugs

JIM HORNER, Cameron University, and JOHN MARTINEZ, Midwestern State University—The Harrison Act of 1914: Consumer Protection or Just More Racist Legislation?

Discussant: ALAN HUTTON, Glasgow Caledonian University
The Valuation and Provision of Environmental Amenities (H4, D6)

Presiding: ANNA ALBERINI, University of Maryland
MATTHEW J. KOTCHEN, University of Michigan—"Green" Markets and the Private Provision of Environmental Public Goods
JINHUA ZHAO and CATHERINE L. KLING, Iowa State University—Environmental Valuation with a Dynamic Theory of Welfare Measurement and Consumer Behavior
CHARLES F. MASON, JASON F. SHOGREN, University of Wyoming, CHAD SETTLE, University of Tulsa, and JOHN A. LIST, University of Central Florida—Environmental Catastrophes and Non-Expected Utility Maximization: An Experimental Evaluation
DAN PHANEUF, North Carolina State University, ROGER VON HAEFEN, Duke University, and GEORGE PARSONS, University of Delaware—Kuhn-Tucker Recreation Demand Models with Large Choice Sets: An Application to Beach Recreation

Discussants: JAMES ANDREONI, University of Wisconsin
RAY PALMQUIST, North Carolina State University
WILLIAM SCHULTZE, Cornell University
FRANK LUPI, Michigan State University

Organizations and Hierarchies (D2)

Presiding: LUIS GARICANO, University of Chicago
LUIS GARICANO and JESUS SANTOS, University of Chicago—Informational Flows and Information Asymmetries
SUZANNE SCOTCHMER, University of California–Berkeley—Affirmative Action in Hierarchies
ANTHONY MARINO, University of Southern California, and JOHN MATSUSAKA, University of Chicago—Decision Processes, Agency Problems, and Information: An Economic Analysis of Budget Procedures

Discussants: ADRIANA RAMPINI, Northwestern University
ANTHONY MARINO, University of Southern California
LUIS GARICANO, University of Chicago
Sunday • January 6

1:00 pm, Marriott—State ES

Forecasting (C5)

Presiding: GREGORY CHOW, Princeton University
   PETER R. HANSEN, Brown University—An Unbiased and Powerful Test for Superior Predictive Ability
   MARK DWYER and KEISUKE HIRANO, University of California–Los Angeles—Bayesian Forecasting Under Data Revisions
   MICHAEL McCracken, University of Missouri–Columbia, and TODD E. CLARK, Federal Reserve Bank of Kansas City—Forecast-Based Model Selection in the Presence of Structural Breaks
   VALENTINA CORRADI, Exeter University, and NORMAN SWANSON, Texas A&M University—Comparing Predictive Accuracy Among Multiple Alternative Prediction Densities

Discussants: BARBARA ROSSI, Duke University
   NORMAN SWANSON, Texas A&M University
   GREGORY CHOW, Princeton University
   PETER R. HANSEN, Brown University

1:00 pm, Marriott—Cabinet ES

Product Choice in Oligopoly Markets (D4)

Presiding: STEVEN T. BERRY, Yale University
   MONICA E. HARTMANN, University of St. Thomas—An Examination of Airline Safety in a Structural Model of the Airline Industry
   SUSANNA ESTEBAN, Queen’s University, and MATTHEW SHUM, Johns Hopkins University—Durability in Oligopolistic Markets: Theory and Evidence from the Automobile Market
   BRIAN McMANUS, Washington University–St. Louis—Nonlinear Pricing in an Oligopoly Market: The Case of Specialty Coffee

Discussants: OLIVER M. RICHARD, University of Rochester
   STEVEN T. BERRY, Yale University
   RAPHAEL THOMADSEN, Columbia University
1:00 pm, Marriott—Tigris
ES
Search in Labor and Marriage Markets (J1)
Presiding: JAMES ALBRECHT, Georgetown University
LINDA WONG, Binghamton University—Age at First Marriage, Search Behavior, and Earnings
MICHAEL SATTINGER, State University of New York—Albany—The Decision of Where to Search
JOEL SHAPIRO, Universitat Pompeu Fabra—Hiring Dynamics and Wage Inequality in a Frictional Labor Market
JAMES ALBRECHT and SUSAN VROMAN, Georgetown University—Equilibrium Search with Time-Varying Unemployment Benefits
Discussants: JAMES ALBRECHT, Georgetown University
DAN BLACK, Syracuse University
KEVIN LANG, Georgetown University
RANDALL WRIGHT, University of Pennsylvania

1:00 pm, Marriott—Chardonnay
ES
Communication in Games (C7)
Presiding: DIRK BERGEMANN, Yale University
AMPARO URBANO, University of Valencia—Computationally Restricted Unmediated Talk under Incomplete Information
PENELOPE HERNANDEZ, University de Cergy–Pointoise—Pseudorandom Processes: Entropy and Automata
SANDEEP BALIGA, Northwestern University—Arms Races and Negotiations
Discussants: WOJCIECH OLSZEWSKI, Princeton University
DAIJIRO OKADA, Rutgers University
DIRK BERGEMANN, Yale University

1:00 pm, Marriott—Chablis
ES
Inflation Across Time and Across Countries (F3)
Presiding: TIMOTHY COGLEY, Arizona State University
Sunday • January 6

STEFANIA ALBANESI, Northwestern University—Inflation and Inequality
JOHN ROGERS, Federal Reserve Board—Price Level Convergence, Relative Prices and Inflation in Europe
CARSTEN FOLKERTSMA and KIRSTIN HUBRICH, De Nederlandsche Bank—Performance of Core Inflation Measures

Discussants: FABRIZIO PERRI, New York University
PAOLO PESENTI, Federal Reserve Bank of New York
TIMOTHY COGLEY, Arizona State University

1:00 pm, Marriott—Picard
ES

Dynamic Models of Imperfect Competition (D4)

Presiding: JAY PIL CHOI, Michigan State University
CHARLES J. THOMAS, Federal Trade Commission, and ROBERT D. WILLIG, Princeton University—The Risk of Contagion from Multimarket Contact
SANTANU ROY, Florida International University—Spin-outs, Technological Change and Industry Dynamics
YUKA OHNO, Rice University—Patent as a Puppy-Dog Ploy
ROMAN INDERST, University College London, and CHRISTIAN WEY, Wissenschaftszentrum Berlin—Negotiated Contracts in Bilaterally Oligopolistic Industries

Discussants: ANTHONY CREANE, Michigan State University
RICHARD JENSEN, University of Notre Dame
REIKO AOKI, University of Auckland
YONGMIN CHEN, University of Colorado

1:00 pm, Hyatt—Auburn
IRRA

Work Hours, Work Schedules, Work-Sharing, and Work-Family: A Need for New Labor Standards (Workshop)

Presiding: ROBERT DRAGO, Pennsylvania State University
LINDA A. BELL, Haverford College—The Incentive to Work Hard: Differences in Black and White Workers Hours and Preferences in the U.S.
LONNIE GOLDEN, Pennsylvania State University—Delaware County, Better Times Ahead: Promoting Work Schedule Flexibility Among U.S. Workers

GERHARD BOSCH, Institute of Work and Technology—Germany—Working Time Preferences vs. Actual

Discussant: BRIAN FARRINGTON, Attorney

1:00 pm, Hyatt—Baker

IRRA

Women and Unions: Current Knowledge and Future Directions (Workshop)

Presiding: MICHELLE ARTHUR, Purdue University

MICHELLE KAMINSKI, Michigan State University, and HELENA WORTHEN, University of Illinois—Urbana-Champaign—Developing Female Leadership within the Labor Movement

PATRICIA SIMPSON, Loyola University, and MICHELLE KAMINSKI, Michigan State University—Organizing Women: What Works and What Doesn’t

STEPHANIE LUCE, University of Massachusetts—Amherst—Wages, Dignity, and Respect: Low-Wage Women Workers and Unions

Discussants: MARIANNE FERBER, University of Illinois—Urbana-Champaign (Emeritus)

MELISSA MOYE, George Meany Center for Labor Studies

1:00 pm, Hyatt—Greenbriar

IRRA

Is Class Relevant to Industrial Relations Studies? (Workshop)

Presiding: MICHAEL ZWEIG, State University of New York—Stony Brook

BILL FLETCHER, George Meany Center of Labor Studies

CAROLA FREGE, Rutgers University

RUTH NEEDLEMAN, Indiana University

GEORGE STRAUSS, University of California—Berkeley

1:00 pm, Hilton—Fayette

SEMPBC

Pacific Basin Financial Markets and Policies

Presiding: CHENG-FEW LEE, Rutgers University
GEORGE KAUFMAN, Loyola University
CHUNCHI WU, Syracuse University
CHENG-FEW LEE, Rutgers University
RICHARD SWEENEY, Georgetown University

1:00 pm, Hilton—Adams
SGE

Discounting Over the Very Long Term—An Emerging Consensus

Presiding: COLEMAN BAZELON, U.S. Congressional Budget Office

COLEMAN BAZELON, U.S. Congressional Budget Office—Discounting What? The Correlation of Project Benefits and Costs to Income Over the Very Long Run
WILLIAM PIZER, Resources for the Future—Discounting the Distant Future: How Much Do Uncertain Rates Increase Valuations?
DAVID F. LAYTON, University of California—Davis—How Much Does the Far Future Matter? A Hierarchical Bayesian Analysis of the Public’s Wilingness to Mitigate Ecological Impacts of Climate change

Discussant: RORBERT SHACKLETON, U.S. Congressional Budget Office

1:00 pm, Hilton—Jefferson
URPE

Gender Issues in Households and Beyond (J1)

Presiding: REBECCA COKE, Belmont University

BRIGITTE BECHTOLD, Central Michigan University—Modeling Social Policy in Evolutionary Household Games
REBECCA COKE, Belmont University—Household Bargaining Power and Microfinance Default: Evidence from the Philippines
ELISSA BRAUNSTEIN, University of Massachusetts—Shifting from Home to Market: Accounting for Women’s Work in Taiwan, 1965–1995
LISE GIDDINGS, University of Wisconsin—LaCrosse—Are Markets Good for Women? Gender Wage Gaps in Mid-Transition Bulgaria

Discussants: GIL SKILLMAN, Wesleyan University
LOURDES BENERIA, Cornell University
Sunday • January 6

1:00 pm, Hilton—Washington
URPE

Post-Keynesian and Alternative Macroeconomics (E1)

Presiding: CHRISTOPHER RUDE, New School and New York University

CHRISTOPHER RUDE, New School and New York University—Information Theory, Trading and the Pricing of Risky Assets

EDWIN DICKENS, Drew University—Trends, Cycles and Financial Instability in Post-Keynesian Monetary Theory

RAFAT FAZELI, University of Redlands—The Macro-Economy and Labor Market Institutions

PHILLIP O’HARA, Curtin University—A New Financial Social Structure of Accumulation for Long-Wage Upswing in the United States

Discussants: JAMES CROTTY, University of Massachusetts

MATHEW FORSTATER, University of Missouri–Kansas City
<table>
<thead>
<tr>
<th>Subject Area Index</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A0</strong> General Economics &amp; Teaching--General, 60, 75</td>
</tr>
<tr>
<td><strong>A1</strong> General Economics, 106, 200</td>
</tr>
<tr>
<td><strong>A2</strong> Teaching of Economics, 30, 79, 102, 105, 130, 157</td>
</tr>
<tr>
<td><strong>B0</strong> Methodology &amp; History of Economic Thought, 35, 65, 94</td>
</tr>
<tr>
<td><strong>B1</strong> History of Economic Thought through 1925, 40</td>
</tr>
<tr>
<td><strong>B2</strong> History of Economic Thought since 1925, 92, 169</td>
</tr>
<tr>
<td><strong>B3</strong> History of Thought: Individuals</td>
</tr>
<tr>
<td><strong>B4</strong> Economic Methodology, 95, 172</td>
</tr>
<tr>
<td><strong>C0</strong> Mathematical &amp; Quantitative Methods--General</td>
</tr>
<tr>
<td><strong>C1</strong> Econometric &amp; Statistical Methods: General, 62, 113, 139, 191, 213</td>
</tr>
<tr>
<td><strong>C2</strong> Econometric Methods: Single Equation Models, 50</td>
</tr>
<tr>
<td><strong>C3</strong> Econometric Methods: Multiple/Simultaneous Equation Models, 37, 213</td>
</tr>
<tr>
<td><strong>C4</strong> Econometric &amp; Statistical Methods: Special Topics</td>
</tr>
<tr>
<td><strong>C5</strong> Econometric Modeling, 129, 232</td>
</tr>
<tr>
<td><strong>C6</strong> Mathematical Methods &amp; Programming</td>
</tr>
<tr>
<td><strong>C7</strong> Game Theory &amp; Bargaining Theory, 100, 179, 192, 215, 233</td>
</tr>
<tr>
<td><strong>C8</strong> Data Collection &amp; Estimation Methodology; Computer Programs, 24, 47</td>
</tr>
<tr>
<td><strong>C9</strong> Design of Experiments, 90, 100, 164</td>
</tr>
<tr>
<td><strong>D0</strong> Microeconomics--General, 60, 175, 198</td>
</tr>
<tr>
<td><strong>D1</strong> Household Behavior &amp; Family Economics, 24, 25, 29, 64, 72, 78, 114, 148, 203, 224</td>
</tr>
<tr>
<td><strong>D2</strong> Production &amp; Organizations, 26, 74, 95, 200, 230, 231</td>
</tr>
<tr>
<td><strong>D3</strong> Distribution, 34, 48, 50, 100, 183, 199</td>
</tr>
<tr>
<td><strong>D4</strong> Market Structure &amp; Pricing, 29, 95, 116, 168, 232, 234</td>
</tr>
<tr>
<td><strong>D5</strong> General Equilibrium &amp; Disequilibrium, 180</td>
</tr>
<tr>
<td><strong>D6</strong> Economic Welfare, 86, 100, 110, 212, 231</td>
</tr>
<tr>
<td><strong>D7</strong> Analysis of Collective Decision-Making, 50, 127, 179</td>
</tr>
<tr>
<td><strong>D8</strong> Information &amp; Uncertainty, 88, 90, 166, 167, 200, 204, 214, 216</td>
</tr>
<tr>
<td><strong>D9</strong> Intertemporal Choice &amp; Growth, 25, 48, 101, 102, 153</td>
</tr>
<tr>
<td><strong>E0</strong> Macroeconomics &amp; Monetary Economics—General, 116</td>
</tr>
<tr>
<td><strong>E1</strong> General Aggregative Models, 220, 237</td>
</tr>
<tr>
<td><strong>E2</strong> Consumption, Saving, Production, Employment, &amp; Investment, 48, 95, 102, 153, 224</td>
</tr>
<tr>
<td><strong>E3</strong> Prices, Business Fluctuations, &amp; Cycles, 52, 72, 80, 89, 100, 201</td>
</tr>
<tr>
<td><strong>E4</strong> Money &amp; Interest Rates, 29, 49, 95, 96, 151, 153, 172, 197</td>
</tr>
<tr>
<td><strong>E5</strong> Monetary Policy, Central Banking, &amp; the Supply of Money &amp; Credit, 25, 49, 68, 70, 103, 115, 125, 129, 131, 141, 150, 153, 171, 172, 180, 193, 197, 199, 201, 206, 221</td>
</tr>
<tr>
<td><strong>E6</strong> Macroeconomic Aspects of Public Finance, Macroeconomic Policy, and General Outlook, 47, 73, 80, 131, 176, 199</td>
</tr>
<tr>
<td><strong>F0</strong> International Economics—General, 50, 71, 80, 116, 119, 135, 138, 146, 175, 198, 219</td>
</tr>
<tr>
<td><strong>F1</strong> Trade, 42, 43, 47, 69, 99, 119, 130, 139, 168, 174, 174, 175, 179, 192, 198, 200, 215, 223</td>
</tr>
<tr>
<td>Code</td>
</tr>
<tr>
<td>------</td>
</tr>
<tr>
<td>F2</td>
</tr>
<tr>
<td>F3</td>
</tr>
<tr>
<td>F4</td>
</tr>
<tr>
<td>G0</td>
</tr>
<tr>
<td>G1</td>
</tr>
<tr>
<td>G2</td>
</tr>
<tr>
<td>G3</td>
</tr>
<tr>
<td>H0</td>
</tr>
<tr>
<td>H1</td>
</tr>
<tr>
<td>H2</td>
</tr>
<tr>
<td>H3</td>
</tr>
<tr>
<td>H4</td>
</tr>
<tr>
<td>H5</td>
</tr>
<tr>
<td>H6</td>
</tr>
<tr>
<td>H7</td>
</tr>
<tr>
<td>H8</td>
</tr>
<tr>
<td>I0</td>
</tr>
<tr>
<td>I1</td>
</tr>
<tr>
<td>I2</td>
</tr>
<tr>
<td>I3</td>
</tr>
<tr>
<td>J0</td>
</tr>
<tr>
<td>J1</td>
</tr>
<tr>
<td>J2</td>
</tr>
<tr>
<td>J3</td>
</tr>
<tr>
<td>J4</td>
</tr>
<tr>
<td>J5</td>
</tr>
<tr>
<td>J6</td>
</tr>
<tr>
<td>J7</td>
</tr>
<tr>
<td>K0</td>
</tr>
<tr>
<td>K1</td>
</tr>
<tr>
<td>K2</td>
</tr>
<tr>
<td>K3</td>
</tr>
<tr>
<td>K4</td>
</tr>
<tr>
<td>L0</td>
</tr>
<tr>
<td>L1</td>
</tr>
<tr>
<td>L2</td>
</tr>
<tr>
<td>L3</td>
</tr>
<tr>
<td>L4</td>
</tr>
<tr>
<td>L5</td>
</tr>
<tr>
<td>L6</td>
</tr>
</tbody>
</table>
L7 Industry Studies: Primary Productions & Construction
L8 Industry Studies: Services, 38
L9 Industry Studies: Utilities & Transportation, 122, 149, 164, 175, 207
M0 Business Administration & Business Economics; Marketing; Accounting--General
M1 Business Administration
M2 Business Economics
M4 Marketing & Advertising, 24, 39
M4 Accounting
N0 Economic History--General, 64, 76
N1 Macroeconomics & Monetary Economics; Growth & Fluctuations, 49, 70, 113
N2 Financial Markets & Institutions, 26, 90, 165
N3 Labor, Demography, Education, Income, & Wealth, 76, 138
N4 Government, War, Law, & Regulations, 76
N5 Agriculture, Natural Resources, & Extractive Industries, 76
N6 Manufacturing & Construction
N7 Transport, International & Domestic Trade, Energy, & Other Services
O0 Economic Development, Technological Change, & Growth--General, 71, 116, 152
O1 Economic Development, 24, 26, 36, 38, 69, 73, 76, 84, 100, 123, 130, 140, 154, 156, 183
O2 Development Planning & Policy, 98, 226
O3 Technological Change, 54, 74, 104, 137, 154, 182, 203
O4 Economic Growth & Aggregate Productivity, 28, 184, 203
O5 Economywide Country Studies, 24, 45, 61, 80, 84, 119, 125, 146, 195, 203
P0 Economic Systems--General, 26, 76, 122
P1 Capitalist Systems, 104, 195
P2 Socialist Systems, 80, 99, 189, 210
P3 Socialist Institutions, 126
P4 Other Economic Systems
P5 Comparative Economic Systems
Q0 Agricultural & Natural Resource Economics--General, 87
Q1 Agriculture, 99, 123
Q2 Renewable Resources & Conservation; Environmental Management, 35, 54, 86, 111, 183, 190
Q3 Nonrenewable Resources & Conservation, 47
Q4 Energy, 54, 93, 164
R0 Urban, Rural, & Regional Economics--General
R1 General Spatial Economics, 28, 33, 83, 100, 204
R2 Household Analysis, 135, 162, 187, 209
R3 Production Analysis & Firm Location, 57, 158, 188, 210, 228
R4 Transportation Systems, 111, 224
R5 Regional Government Analysis
Z0 Other Special Topics--General
Z1 Cultural Economics

240
<table>
<thead>
<tr>
<th>Name</th>
<th>Page(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abel, Andrew</td>
<td>221</td>
</tr>
<tr>
<td>Abeysingehe, Tilak</td>
<td>61</td>
</tr>
<tr>
<td>Abghari, M. Hosein</td>
<td>95</td>
</tr>
<tr>
<td>Abowd, John</td>
<td>202</td>
</tr>
<tr>
<td>Abreu, Dilip</td>
<td>193, 216</td>
</tr>
<tr>
<td>Abrevaya, Jason</td>
<td>213</td>
</tr>
<tr>
<td>Abt, Karen L.</td>
<td>36</td>
</tr>
<tr>
<td>Abt-Perkins, Dawn</td>
<td>157</td>
</tr>
<tr>
<td>Acemoglu, Daron</td>
<td>26, 104, 201</td>
</tr>
<tr>
<td>Ackert, Lucy F.</td>
<td>133</td>
</tr>
<tr>
<td>Acs, Zoltan J.</td>
<td>169, 170</td>
</tr>
<tr>
<td>Adaman, Fikret</td>
<td>98</td>
</tr>
<tr>
<td>Adams, F. Gerard</td>
<td>203</td>
</tr>
<tr>
<td>Adams, James</td>
<td>54, 154</td>
</tr>
<tr>
<td>Adams, John Q.</td>
<td>88</td>
</tr>
<tr>
<td>Adams, John</td>
<td>34</td>
</tr>
<tr>
<td>Adams, Renee B.</td>
<td>118, 208</td>
</tr>
<tr>
<td>Adao, Bernardino</td>
<td>103</td>
</tr>
<tr>
<td>Adda, Jerome</td>
<td>88, 101</td>
</tr>
<tr>
<td>Adkisson, Richard V.</td>
<td>34</td>
</tr>
<tr>
<td>Adler, Sara</td>
<td>195</td>
</tr>
<tr>
<td>Agarwal, Rajshree</td>
<td>74, 170</td>
</tr>
<tr>
<td>Agbayeegbe, Temisan</td>
<td>197</td>
</tr>
<tr>
<td>Agesa, Richard</td>
<td>147</td>
</tr>
<tr>
<td>Aggarwal, Rajesh K.</td>
<td>32, 55, 132, 161</td>
</tr>
<tr>
<td>Aggarwal, Rimjhim</td>
<td>88, 112, 138</td>
</tr>
<tr>
<td>Aghion, Philippe</td>
<td>78, 104</td>
</tr>
<tr>
<td>Ahikpor, J.C.W.</td>
<td>92</td>
</tr>
<tr>
<td>Ahlin, Chris</td>
<td>27</td>
</tr>
<tr>
<td>Ahtuwalia, Montek</td>
<td>61</td>
</tr>
<tr>
<td>Ahmed, Ehsan</td>
<td>34</td>
</tr>
<tr>
<td>Ahrens, Joachim</td>
<td>135</td>
</tr>
<tr>
<td>Ai, Chunrong</td>
<td>207</td>
</tr>
<tr>
<td>Ait-Sahalia, Yacine</td>
<td>62, 160</td>
</tr>
<tr>
<td>Aizcorbe, Ana</td>
<td>53</td>
</tr>
<tr>
<td>Aizenman, Joshua</td>
<td>192</td>
</tr>
<tr>
<td>Aizer, Anna</td>
<td>181</td>
</tr>
<tr>
<td>Akram, Tanweer</td>
<td>85</td>
</tr>
<tr>
<td>Albanesi, Stefania</td>
<td>234</td>
</tr>
<tr>
<td>Albelda, Randy</td>
<td>60, 137</td>
</tr>
<tr>
<td>Alberini, Anna</td>
<td>231</td>
</tr>
<tr>
<td>Albers, Heidi J.</td>
<td>36</td>
</tr>
<tr>
<td>Albertyn, Christopher</td>
<td>117</td>
</tr>
<tr>
<td>Albrecht, Gary R.</td>
<td>120</td>
</tr>
<tr>
<td>Albrecht, James</td>
<td>233</td>
</tr>
<tr>
<td>Alesina, Alberto</td>
<td>50</td>
</tr>
<tr>
<td>Alessandria, George</td>
<td>28, 132, 182</td>
</tr>
<tr>
<td>Alexander, William P.</td>
<td>58</td>
</tr>
<tr>
<td>Alfar, Laura</td>
<td>104</td>
</tr>
<tr>
<td>Alhajji, A.F.</td>
<td>173, 196</td>
</tr>
<tr>
<td>Ali, Hassan</td>
<td>197</td>
</tr>
<tr>
<td>Aliber, Robert</td>
<td>80</td>
</tr>
<tr>
<td>Alizadeh, Parvin</td>
<td>43, 196</td>
</tr>
<tr>
<td>Alizadeh, Sassan</td>
<td>228</td>
</tr>
<tr>
<td>Allayannis, Yiorgos</td>
<td>228</td>
</tr>
<tr>
<td>Allen, Beth</td>
<td>79, 105, 130, 158</td>
</tr>
<tr>
<td>Allen, Franklin</td>
<td>82, 112, 132</td>
</tr>
<tr>
<td>Allgood, Sam</td>
<td>102</td>
</tr>
<tr>
<td>Allison, R. Andrew</td>
<td>94</td>
</tr>
<tr>
<td>Almazan, Andres</td>
<td>208</td>
</tr>
<tr>
<td>Almeida, Beth</td>
<td>150, 220</td>
</tr>
<tr>
<td>Almeida, Heitor</td>
<td>56, 220</td>
</tr>
<tr>
<td>Almeida, Paul</td>
<td>118</td>
</tr>
<tr>
<td>Alper, C. Emre</td>
<td>96, 173</td>
</tr>
<tr>
<td>Al-Shamsi, Fatima</td>
<td>173</td>
</tr>
<tr>
<td>Altman, Morris</td>
<td>164, 190</td>
</tr>
<tr>
<td>Alvarez, Fernando</td>
<td>103</td>
</tr>
<tr>
<td>A1y, Hassan Y.</td>
<td>173</td>
</tr>
<tr>
<td>Amadare, Sonja</td>
<td>169</td>
</tr>
<tr>
<td>Ambrose, Brent W.</td>
<td>83, 109, 135, 161, 162</td>
</tr>
<tr>
<td>America, Richard F.</td>
<td>218</td>
</tr>
<tr>
<td>Ampmonsah, William</td>
<td>197</td>
</tr>
<tr>
<td>Andersen, Torben</td>
<td>62, 82</td>
</tr>
<tr>
<td>Anderson, Bernard E..</td>
<td>71</td>
</tr>
<tr>
<td>Anderson, Deborah</td>
<td>206</td>
</tr>
<tr>
<td>Anderson, James</td>
<td>119, 175</td>
</tr>
<tr>
<td>Anderson, Jim</td>
<td>168</td>
</tr>
<tr>
<td>Anderson, Kathryn</td>
<td>189</td>
</tr>
<tr>
<td>Anderson, Randy L.</td>
<td>189</td>
</tr>
<tr>
<td>Anderton, Charles</td>
<td>116, 198</td>
</tr>
<tr>
<td>Andreoni, James</td>
<td>231</td>
</tr>
<tr>
<td>Ang, Andrew</td>
<td>70, 107, 160</td>
</tr>
<tr>
<td>Angelitos, Marios</td>
<td>193</td>
</tr>
<tr>
<td>Angeloni, Ignazio</td>
<td>194</td>
</tr>
<tr>
<td>Anglin, Paul</td>
<td>189</td>
</tr>
<tr>
<td>Angner, Erik</td>
<td>95</td>
</tr>
<tr>
<td>Antecol, Heather</td>
<td>180</td>
</tr>
<tr>
<td>Antweiler, Werner</td>
<td>55</td>
</tr>
<tr>
<td>Aoki, Reiko</td>
<td>130, 234</td>
</tr>
<tr>
<td>Apgar, William C.</td>
<td>229</td>
</tr>
<tr>
<td>Appelbaum, Eileen</td>
<td>66, 171</td>
</tr>
<tr>
<td>Appleyard, Melissa M.</td>
<td>130</td>
</tr>
<tr>
<td>Archer, Wayne R.</td>
<td>57, 188</td>
</tr>
<tr>
<td>Arcidiacono, Peter</td>
<td>155</td>
</tr>
<tr>
<td>Arends-Kuenning, Mary</td>
<td>185</td>
</tr>
<tr>
<td>Argy, Laura</td>
<td>148</td>
</tr>
<tr>
<td>Arin, Kerim Peren</td>
<td>101</td>
</tr>
<tr>
<td>Armington, Catherine</td>
<td>170</td>
</tr>
<tr>
<td>Arndt, Channing</td>
<td>184</td>
</tr>
<tr>
<td>Arndt, Sven</td>
<td>121, 174</td>
</tr>
<tr>
<td>Arnott, Richard</td>
<td>33, 111, 224</td>
</tr>
<tr>
<td>Arora, Ashish</td>
<td>30</td>
</tr>
<tr>
<td>Arora, Nanneet</td>
<td>187</td>
</tr>
<tr>
<td>Arrow, Kenneth</td>
<td>22, 91, 200</td>
</tr>
<tr>
<td>Arthur, Jeffrey B.</td>
<td>41</td>
</tr>
<tr>
<td>Arthur, Jeffrey</td>
<td>35</td>
</tr>
<tr>
<td>Arthur, Michelle</td>
<td>235</td>
</tr>
<tr>
<td>Asea, Patrick</td>
<td>197</td>
</tr>
<tr>
<td>Asefa, Sisay</td>
<td>24</td>
</tr>
<tr>
<td>Asgary, Nader</td>
<td>96</td>
</tr>
<tr>
<td>Ashenfelt, Orley</td>
<td>201</td>
</tr>
<tr>
<td>Asplund, Marcus</td>
<td>51</td>
</tr>
<tr>
<td>Atack, Jeremy</td>
<td>152</td>
</tr>
<tr>
<td>Atesoglu, H. Sonmez</td>
<td>68</td>
</tr>
<tr>
<td>Athey, Susan</td>
<td>168</td>
</tr>
<tr>
<td>Atkinson, Glen</td>
<td>136, 211</td>
</tr>
<tr>
<td>Atta-Mensa, Joseph</td>
<td>123</td>
</tr>
<tr>
<td>Audretsch, David</td>
<td>46, 170</td>
</tr>
<tr>
<td>Auernbach, Alan J.</td>
<td>102, 123</td>
</tr>
<tr>
<td>Aughinbaugh, Alison A.</td>
<td>148</td>
</tr>
<tr>
<td>Auten, Gerald</td>
<td>148, 149</td>
</tr>
<tr>
<td>Autor, David</td>
<td>78</td>
</tr>
<tr>
<td>Avery, Robert B.</td>
<td>229</td>
</tr>
<tr>
<td>Avramov, Doron</td>
<td>213</td>
</tr>
<tr>
<td>Axelsson, Ulf</td>
<td>227</td>
</tr>
<tr>
<td>Axtell, Robert L.</td>
<td>169</td>
</tr>
<tr>
<td>Aylward, Anthony</td>
<td>112, 138</td>
</tr>
<tr>
<td>Azaradis, Costas</td>
<td>180, 226</td>
</tr>
<tr>
<td>Azari-Riad, Hamid</td>
<td>220</td>
</tr>
</tbody>
</table>
Campbell, Colin, 168, 216
Campbell, Jeffrey, 46, 51
Campbell, John, 3, 31, 73
Canak, William, 194
Caner, Mehmet, 191
Canner, Glenn B., 229
Canning, David, 157
Canterbery, E. Ray, 110
Cao, Charles, 106
Caplan, Arthur, 130
Caplan, Bryan, 127
Caporale, Guglielmo, 128
Capps, Oral, Jr., 24
Caprio, Gerard, Jr., 173
Caragonne, Penelope, 120
Carlino, Gerald, 28, 108
Carlson, Leonard, 65
Carlson, Murray, 56
Carlstrom, Charles T., 199, 200, 221
Carlton, Dennis, 141
Carnevale, Anthony, 220
Carnevale, Carol M., 144
Carpenter, Gary, 65
Carpenter, Jeffrey, 65
Carr, Peter, 108
Carrasco, Marine, 139
Carroll, Christopher D., 102
Carroll, Michael C., 136
Carroll, Robert J., 149
Carson, Katherine S., 183
Carter, Colin, 99, 124
Carter, John, 198
Case, Karl E., 188, 205
Caselli, Francesco, 152
Casey, Debra Lynn, 144
Cason, Timothy N., 183
Caucutt, Elizabeth, 77
Cavalluzzo, Ken, 38
Cavanagh, Sheila, 191
Cebi, Pinar, 49
Ceccagnoli, Marco, 30
Cerra, Valerie, 112
Chabot, Ben, 91
Chacko, George, 108
Chade, Hector, 216
Chae, Sun Chan, 80
Chakrabarti, Rajesh, 132
Chalmers, Kace, 108
Chaloupka, Frank J., 142
Chaloupka, Frank J., 142
Chami, Ralph, 68
Chamley, Christopher, 193
Champlin, Delli P., 85, 190, 212
Chan, Kalok, 32, 186
Chandra, Amitabh, 181, 206
Chang, Chun, 37
Chang, Gene, 189
Chang, Myong-Hun, 116
Chang, Roberto, 165
Chang, Semoon, 89
Chang, Yoosoon, 38
Chan-Lau, Jorge, 173
Chao, John C., 213
Chaplinsky, Susan, 32
Chapman, David A., 56
Chari, Anusha, 186
Chari, V.V., 52, 126
Charles, Kerwin, 224
Charupat, Narat, 133
Charusaheela, S., 94
Chase, Kristine L., 106
Chase-Lansdale, P. Lindsay, 127
Chasse, J. Dennis, 59
Chatterjee, Santanu, 146
Chau, Nancy H., 42
Chaudhuri, Ananish, 100, 101
Chaudhuri, Shubham, 115
Chay, Kenneth Y., 76
Chemla, Gilles, 208
Chen, Aimin, 37
Chen, Haipeng, 64
Chen, Joseph, 82
Chen, Jun, 83
Chen, Xiaohong, 62
Chen, Yan, 164, 194
Chen, Yongmin, 234
Chen, Yung-Ping, 205
Chen, Zhaohui, 173
Cheng, Cheng-Ping, 136
Cheong, Kwang Soo, 38, 69
Chermak, Janie M., 191
Chernick, Michael E., 54, 105, 220
Chernihovskiy, Victor, 139, 213
Chernov, Mikhail, 82
Chessler, David, 122
Chevalier, Arnaud, 201
Chevalier, Judith, 64, 226
Chi, Wei, 144
Chiappori, Pierre-Andre, 225
Chidambaran, N.K., 167
Childs, Paul D., 84, 134
Chilton, Susan M., 183
Chin, Meejung, 148
Chinloy, Peter, 229
Chinn, Menzie, 128, 165
Chirinko, Robert, 225
Chiswick, Barry R., 222
Chiteji, Ngina, 147, 159
Chiwele, Dennis, 24
Cho, Hoon, 109
Cho, In-Koo, 215, 216
Cho, Jay Pil, 116, 141, 234
Chomo, G.V., 44
Chow, Gregory, 183, 232
Chow, Hwee Kwan, 43
Chowdhury, Abdur R., 85
Christensen, Bent Jesper, 82
Christensen, Paul P., 172
Christian, Lawrence, 126
Christianson, Jon, 204
Christoffersen, Susan, 174
Christopherson, Susan, 66
Christy, Ralph, 219
Chui, Andy C.W., 162
Chung, Chanjin, 24
Chung, Kin Sau, 216
Church, Bryan K., 133
Ciecka, James E., 45, 174
Cinar, Mine, 44, 96
Ciochetti, Brian A., 134
Cippolotti, Andrea, 128
Ciscel, David H., 174
Claessens, Stijn, 87
Clapp, John M., 57
Clarida, Richard, 77, 193
Clark, Andrew, 50
Clark, Charles M.A., 35, 85
Clark, Christopher, 69
Clark, Ephraim, 218
Clark, Jeremy, 26
Clark, Paul F., 217, 218
Clark, R. Theodore, Jr., 217
Clark, Todd E., 232
Clary, Betsy Jane, 163
Clayton, Jim, 57, 109, 134, 162
Clayton, Ronnie, 46, 197
Clementi, Gian Luca, 97
Choi, Jay, 216
Epple, Dennis, 48, 185
Eppli, Mark J., 33, 83, 108
Epstein, Gerald, 93
Erceg, Chris, 89, 200
Ergungor, Emre, 81
Ericsson, Richard, 58
Ericsson, Jan, 208
Erat, Guzul, 44
Erat, Haluk, 173
Ernst, Dieter, 34
Erwin, Gayle R., 32
Escarra, Vicki, 92
Esfahani, Hadi, 44, 70
Espinosa, Juan Carlos, 86
Esteban, Susanna, 232
Estrin, Saul, 189, 230
Eun, Cheol Soo, 43
Evanoff, Douglas D., 119
Evans, Carolyn L., 130
Evans, Charles, 89, 129
Evans, John T., 42
Evans, Martin D.D., 228
Evans, William N., 204
Ewen, Simon, 223
Evenhouse, Eirik, 148
Ewing, Bradley T., 44
Facchini, Giovanni, 42, 139
Fackler, James S., 113
Fader, Christine, 46, 219
Fafchamps, Marcel, 155
Falcon, Luis, 66
Fan, Joseph P.H., 107
Fan, Shenggan, 110
Fan, Yanqin, 213
Fang, Cheng, 99, 110
Fang, Hanming, 166
Fantini, Marcella, 87
Fare, Rolf, 137
Farrington, Brian, 235
Farrow, Scott, 191
Farsakh, Leila, 119
Faust, John, 141
Fauth, Gary, 229
Fayazmanesh, Sasan, 43
Fazeli, Rafat, 237
Fazeli, Reza, 72
Fealing, Kay Husbands, 18, 178
Federer, J. Peter, 166
Fee, C. Edward, 55
Feenstra, Robert C., 27, 200, 223
Fekru, Debebe, 24
Feldman, David, 58
Feldman, Roger, 169, 204, 223
Felipe, Jesus, 203
Ferber, Marianne, 235
Ferdowsi, Abdullah, 174
Ferguson, Roger, 145, 146
Fernandez, Eduardo Luis Gimenez, 146
Fernandez, Fred, 71
Fernandez-Villaverde, Jesus, 101, 102, 180
Fernando, Chitra S., 227
Ferrero, Mario, 152
Ferreira, Maria Marta, 185
Ferson, Wayne, 227
Feuille, Peter, 195
Ficano, Carla Cochi, 42
Fichtenbaum, Rudy, 190
Fidrmuc, Jan, 189
Fields, Gary, 183
Figlewski, Stephen, 107, 133
Figlio, David, 39, 52, 103, 135, 155
Finch, Michael D., 204
Findlay, Ronald, 50, 130
Finkelstein, Amy, 223
Finn, Daniel Rush, 23
Fiorito, Jack, 144, 145
Fisher, Anthony C., 87
Fisher, Eric O'N., 51, 119
Fisher, Jeffrey D., 33, 57, 109, 134
Fisher, Lynn M., 33
Fisher-Vanden, Karen, 138
Fishman, Michael, 112, 208
Fishman, Phil, 41
Fister, Todd, 41
Fitzmaurice, J. Michael, 169
Flanagan, Robert, 126
Flannery, Mark J., 61, 81
Fletcher, Bill, 235
Flinn, Christopher, 224, 225
Florence, Curtis S., 169
Florens, Jean-Pierre, 139
Fiore, Maria, 176
Fogel, Robert, 159
Fogli, Alessandra, 63
Folbre, Nancy, 94, 137
Folkertsma, Carsten, 234
Follain, James R., 209
Folland, Sherman, 94
Fontana, Marzia, 85
Forbes, Kristin, 28, 100, 128
Ford, Edward J., 157
Fornitzis, Peter, 44
Forstater, Mathew, 73, 120, 172, 237
Fortin, Bernard, 225
Fortin, Nicole, 180, 203
Foster, Andrew D., 154
Foster, James E., 94
Foster, Lucia, 46
Fraga, Arminio, 131
Frack, Bernard, 219
Franco, Sofia, 111
Frank, Ellen, 199
Frank, Murray, 55
Frank, Richard, 40
Frank, Robert, 50, 205
Frankel, Jeffrey, 54
Fratianni, Michele, 57
Frech, Ted, 91
Fredriksson, Per G., 88
Freeland, Mark, 219
Freeman, Lance, 159
Frege, Carola, 235
French, Eric, 140
French, Ken, 160
Freund, Caroline, 50, 130
Fricke, Dennis, 210
Friedberg, Leora, 29
Friedman, David, 30
Friedman, Sheldon, 150, 217
Frost, Ann, 118, 171, 217
Fry, Richard, 148
Fu, Yuming, 84, 109, 134
Fuchs, Victor, 148
Fuerst, Timothy S., 200, 221
Fujii, Eiji, 165
Fuller, Kathleen, 107
Fung, K.C., 131
247
Helwege, Jean, 31, 110
Hendershot, Patric H., 83, 162, 209
Henderson, Christopher C., 159
Henderson, Dale, 193
Henderson, Hazel, 211
Henderson, Vernon, 28
Hendrickson, Rachel, 195
Henk, Henry J., 40
Henry, Peter Blair, 31, 70, 100, 132, 186
Hensen, Steve W., 144
Hermalin, Benjamin, 114, 143
Herman, Deborah, 143
Hernandez, Penelope, 233
Herrera, Ana, 141
Herring, Bradley, 106
Herring, Richard J., 227
Hertz, Thomas, 220
Heuson, Andrea J., 109
Hewitt, Julie, 191
Heywood, John, 201
Hickey, Robert, 93
Hilber, Christian A., 210, 229
Hill, Elizabeth T., 190
Hillard, Michael, 67
Hillion, Pierre, 227
Himmelberg, Charles, 87, 208, 225
Hines, James, 214
Hirano, Keisuke, 232
Hirsh, Richard, 91
Hirvensalo, Inkeri, 163
Ho, Mun, 182
Ho, P. Sai-wing, 34
Ho, Samuel, 230
Ho, Wai-ming, 113
Hobijn, Bart, 182
Hoch, Stephen J., 117
Hodgson, Geoffrey M., 136
Hoell, Robert C., 143
Hoen, Hermann, 135
Hoennack, Stephen A., 226
Hoff, Karla, 115
Hoffman, Eileen, 195
Holland, Stephen P., 191
Hollander, Samuel, 40
Hollenbeck, Kevin, 145
Hollifield, Burton, 161
Holmes, Thomas J., 74
Holmes, Thomas PL, 36
Holmstrom, Bengt, 74, 129, 221
Holsapple, Eric, 108
Holt, Charles, 53, 142
Holzer, Harry J., 211
Hong, Han, 139
Hong, Harrison, 82, 107
Hong, Yongmaio, 167, 213
Honore, Bo, 113, 114
Hooley, Richard, 206
Hoover, Kevin D., 95, 169
Hopkins, Ed, 90
Horn, Jim, 230
Horn, Stephen, 174
Horst, Andreas, 182
Hotz, V. Joseph, 77, 99, 181, 225
Hough, Leslie S., 143
House, Chris, 101, 102
Housten, Andrew, 39
Howes, Candace, 81
Howitt, Peter, 92, 104
Howby, Caroline, 51, 201
Hynes, Hilary Williamson, 62, 214
Hoyt, Gail Mitchell, 130
Hrng, Warren B., 148
Hsiao, Cheng, 112, 165
Hsiao, Frank, 112, 138
Hsiao, Mei Chu W., 112
Hsu, Bi-Fen, 144
Hu, Dapeng, 210
Hu, Louija, 192, 213
Huang, Clif, 213
Huang, JiKun, 110
Huang, Kevin, 89
Huang, Wei-Chiao, 144
Hubbard, R. Glenn, 102, 121, 159
Hubbard, Thomas, 181
Hubrich, Kirsten, 234
Huemer, Alex, 219
Huffaker, Ray G., 151
Hugh, Leslie, 143
Hughes, Joseph P., 118
Hughson, Eric, 32
Hui, Kai Lung, 25
Humphrey, David, 30
Humphries, Jane, 94
Hung, Angela, 26
Hung, Juann, 165
Hunter, Larry W., 171
Hurd, Michael, 54, 223
Hurd, Richard, 118
Hurst, Erik, 127
Huskamp, Haiden, 40
Hussain, Mahmood, 42
Hutchinson, W.G., 183
Hutton, Alan, 34, 230
Hvidkjaer, Soeren, 186
Hwang, Hae-shin, 43
Hwang, Min, 162
Hwang, Seok-Joon, 210
Hyatt, Douglas, 117, 195
Hyson, Rosemary, 148

Ichimura, Hide, 222
Ichimura, Shinichi, 206
Ichniowski, Casey, 145
Ikenberry, David L., 106
Imai, Hiro, 71, 196
Imai, Katsumi, 225
Imai, Susumu, 39, 210
Inderst, Roman, 234
Ingo, Merlino, 48
Inklaar, Robert, 172
Inman, Robert, 185
Intriligator, Michael, 51, 91
Inouue, Atsushi, 191
Ioannides, Yannis, 109, 188, 204
Ireland, Thomas R., 45, 173
Irwin, Douglas, 65, 200
Irwin, Elena, 111
Isakson, Hans R., 209
Isard, Walter, 91, 175, 198
Ishii, Kazuya, 86
Islam, Nazrul, 85, 203
Issaenko, Sergei, 108
Issing, Otmar, 49
Iwasaki, Y., 206

Jackson, Brian, 153
Jacoby, Assaf, 25
Jacob, Brian, 103, 204
Kim, Jae-Young, 213
Kim, Jinill, 193
Kim, Joonghyuk, 55
Kim, Kwan S., 80, 218
Kim, Kyung-Hwan, 84
Kim, Sukkoo, 64
Kim, Sunwoong, 226
Kim, Youn Suk, 69
Kimhi, Ayal, 24
Kimmel, Jean, 121, 206
King, Martin Bruce, 85
King, Mary C., 206
Kinnear, Douglas, 85
Kiser, S. Jane, 137
Kiyotaki, Nobuhiro, 151, 221
Klamer, Arjo, 172
Klassen, Ken, 228
Kleiner, Morris M., 145
Kleiner, Peter G., 29, 119
Klein, Benjamin, 68, 125
Klein, Christopher C., 122, 176
Klein, Daniel, 224
Klein, Judy L., 169
Klein, Lawrence, 116
Klein, Peter G., 29, 119
Kleiner, Morris M., 145
Klerman, Jacob, 62
Klevorick, Alvin, 128
Klimeck, Shawn, 46
Kling, Catherine L., 231
Kling, Jeffrey, 204
Kneece, Ronald, 97
Knetter, Michael, 77
Knight, Brian, 127
Knight, John, 62, 126
Knoedler, Janet T., 85, 212
Knowles, John, 77
Kocherlakota, Narayana, 151, 222
Kogan, Leonid, 187
Koirala, Govinda, 112
Kollman, Robert, 27, 146, 214, 215
Kolstad, Charles, 138
Komlos, John, 125
Kon, Stanley, 58
Kondonassis, Alexander J., 219
Kongar, M., 123
Kopecky, Kenneth, 68
Korajczyk, Robert, 209
Koray, Faik, 68
Korenman, Sanders, 121
Koshal, Manjulika, 36
Koshal, Rajinder, 36, 87, 112
Koskinen, Yrjo, 228
Kosowski, Robert, 227
Kossoudji, Sherrie, 222
Kosters, Marvin, 156
Kotan, Zelal, 44
Kotchen, Matthew J., 231
Kothari, S.P., 133
Kotlikoff, Laurence, 48
Kotz, David, 72, 122
Kozicki, Sharon, 153
Kraemer, Barbara, 164
Krainer, John, 135, 162, 209
Kraus, Marvin, 224
Krause, Kate, 142, 191, 206
Kregel, Jan, 59
Kremer, Ian, 227
Kressler, Peter, 71, 174
Kretschmer, Tobias, 202
Kriesky, Jill, 117
Krigman, Laurie, 32
Krishna, Kala, 119
Krishna, Pravin, 50, 168
Krishnamurthy, Arvind, 31, 221
Krishnan, Rajaram, 212
Krizan, C.J., 46
Kroksa, Libor, 163
Krohn, Gregory A., 71, 196
Kroszner, Randall, 74
Krueger, Alan, 50, 79, 201
Krueger, Dirk, 63, 97, 101, 123, 166
Krueger, Kurt V., 120
Krugman, Paul, 153, 159
Krupnick, Alan, 224
Krusekopf, Charles, 113
Krusell, Per, 104, 182, 226
Kubler, Felix, 123
Kugler, Maurice, 139, 140
Kuil, Onno, 93
Kulkarni, Kishore, 112, 138
Kumar, Krishna, 39, 63
Kunhardt, Jorge Basave, 45
Kunreuther, Howard, 127
Kuo, Chiang-Long, 57
Kuran, Timur, 26, 70, 196
Kutan, Ali M., 58, 80
Kuznetsova, Boris, 210
Kwasnica, Anthony, 194
Kwon, Illoong, 166
Kwuke, O. Kasirin, 123
Kyle, Albert, 56
Kyriazidou, Ekaterini, 192
Labys, Paul, 62
LaCour-Little, Michael, 109, 188
Lacroix, Guy, 225
Ladd, Helen, 103
Lafontaine, Francine, 29
Lagos, Ricardo, 103
Lahiry, Amitabh, 88
Lai, Edwin, 144
Lai, Helen, 109
Laibson, David, 26, 50, 202
Laing, Derek, 30
Laitner, John, 48, 224
Lakdawalla, Darius, 142, 220, 223
Lambertini, Luisa, 104, 180
Lamont, Owen, 107
Lamoureux, Christopher G., 82, 133
Landeo, Claudia, 63
Landeryou, Kirsten L., 229
Lane, Julia, 182
Lang, Kevin, 233
Lang, William W., 118
Langmore, John, 72
Lanjouw, Jean O., 31
Lansing, Kevin J., 193, 221
Laszlo, Sonia, 140
Lau, Lawrence J., 157
Lau, Sie Ting, 32
Laubach, Thomas, 221
Laury, Susan K., 142
LaVan, Helen, 144
Lawler, John, 117
Lawson, Stanley J., 71, 72, 218
Lawson, Tony, 163
Layton, David F., 236
<table>
<thead>
<tr>
<th>Name</th>
<th>Page(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ma, Tongshu</td>
<td>132</td>
</tr>
<tr>
<td>MacCulloch, Robert</td>
<td>50</td>
</tr>
<tr>
<td>MacDuffie, John Paul</td>
<td>66, 217</td>
</tr>
<tr>
<td>Mach, Tracy</td>
<td>122</td>
</tr>
<tr>
<td>MacFarlane, Jeffrey</td>
<td>28</td>
</tr>
<tr>
<td>Machin, Steven</td>
<td>104, 201</td>
</tr>
<tr>
<td>MacKay, Peter</td>
<td>208</td>
</tr>
<tr>
<td>MacKinnon, Greg</td>
<td>162</td>
</tr>
<tr>
<td>MaCombie, J.S.L.</td>
<td>203</td>
</tr>
<tr>
<td>Mair, Mark H.</td>
<td>157, 205</td>
</tr>
<tr>
<td>Maire, Jacques</td>
<td>53</td>
</tr>
<tr>
<td>Makhija, Anil K.</td>
<td>112</td>
</tr>
<tr>
<td>Maksimovic, Vojslav</td>
<td>107</td>
</tr>
<tr>
<td>Male, Robert</td>
<td>120</td>
</tr>
<tr>
<td>Malhotra, Devinder</td>
<td>112</td>
</tr>
<tr>
<td>Malkiel, Burton</td>
<td>125</td>
</tr>
<tr>
<td>Malliaris, Anastasios</td>
<td>16, 177, 197, 219</td>
</tr>
<tr>
<td>Malmendier, Ulrike</td>
<td>181</td>
</tr>
<tr>
<td>Malpezzi, Stephen</td>
<td>33, 188, 210, 229</td>
</tr>
<tr>
<td>Malveaux, Julieanne</td>
<td>120</td>
</tr>
<tr>
<td>Mamaysky, Harry</td>
<td>187</td>
</tr>
<tr>
<td>Manacorda, Marco</td>
<td>115</td>
</tr>
<tr>
<td>Manchester, Joyce</td>
<td>205</td>
</tr>
<tr>
<td>Mandell, Ravit E.</td>
<td>208</td>
</tr>
<tr>
<td>Maneschi, Andreas</td>
<td>65</td>
</tr>
<tr>
<td>Mani, Muthukumara</td>
<td>138</td>
</tr>
<tr>
<td>Maniarotti, Giovanni</td>
<td>210</td>
</tr>
<tr>
<td>Mann, Steven C.</td>
<td>106</td>
</tr>
<tr>
<td>Manne, Alan S.</td>
<td>54</td>
</tr>
<tr>
<td>Manning, Willard</td>
<td>40, 89</td>
</tr>
<tr>
<td>Manrique, Irma</td>
<td>45</td>
</tr>
<tr>
<td>Mansfield, Carol</td>
<td>36</td>
</tr>
<tr>
<td>Manski, Charles F.</td>
<td>26</td>
</tr>
<tr>
<td>Mansur, Erin</td>
<td>128</td>
</tr>
<tr>
<td>Manuelli, Rodolfo E.</td>
<td>77</td>
</tr>
<tr>
<td>Marcelli, Enrico A.</td>
<td>211</td>
</tr>
<tr>
<td>Marcotte, Dave E.</td>
<td>40</td>
</tr>
<tr>
<td>Marcuss, Rosemary</td>
<td>102</td>
</tr>
<tr>
<td>Mareshal, Patrice M.</td>
<td>144</td>
</tr>
<tr>
<td>Margo, Robert A.</td>
<td>64</td>
</tr>
<tr>
<td>Marimon, Ramon</td>
<td>97</td>
</tr>
<tr>
<td>Marino, Anthony</td>
<td>231</td>
</tr>
<tr>
<td>Mark, Nelson C.</td>
<td>165</td>
</tr>
<tr>
<td>Markel, Karen S.</td>
<td>41</td>
</tr>
<tr>
<td>Markowitz, Sara</td>
<td>142</td>
</tr>
<tr>
<td>Markusen, James R.</td>
<td>27</td>
</tr>
<tr>
<td>Marquardt, Jeffrey</td>
<td>30</td>
</tr>
<tr>
<td>Marshall, David</td>
<td>31, 129</td>
</tr>
<tr>
<td>Marston, Christine Enerson</td>
<td>166</td>
</tr>
<tr>
<td>Martin, James E.</td>
<td>144</td>
</tr>
<tr>
<td>Martin, Richard W.</td>
<td>229</td>
</tr>
<tr>
<td>Martin, Stephen</td>
<td>117</td>
</tr>
<tr>
<td>Martinez, Isabelle</td>
<td>32</td>
</tr>
<tr>
<td>Martinez, John</td>
<td>230</td>
</tr>
<tr>
<td>Martinez-Jerez, Asis</td>
<td>55</td>
</tr>
<tr>
<td>Masanjala, Winford</td>
<td>106</td>
</tr>
<tr>
<td>Maskus, Keith E.</td>
<td>27, 131</td>
</tr>
<tr>
<td>Mason, C. Larry</td>
<td>211</td>
</tr>
<tr>
<td>Mason, Charles</td>
<td>183, 231</td>
</tr>
<tr>
<td>Mason, Joseph R.</td>
<td>165</td>
</tr>
<tr>
<td>Mason, Patrick</td>
<td>121, 148</td>
</tr>
<tr>
<td>Massa, Massimo</td>
<td>207</td>
</tr>
<tr>
<td>Masten, Scott</td>
<td>28, 29, 74</td>
</tr>
<tr>
<td>Masuch, Klaus</td>
<td>25</td>
</tr>
<tr>
<td>Matheson, Victor</td>
<td>157</td>
</tr>
<tr>
<td>Mathews, Leah Greden</td>
<td>130</td>
</tr>
<tr>
<td>Mathews, Peter</td>
<td>220</td>
</tr>
<tr>
<td>Mathur, Ike</td>
<td>209</td>
</tr>
<tr>
<td>Matsusaka, John</td>
<td>231</td>
</tr>
<tr>
<td>Matsuyama, Kiminori</td>
<td>100</td>
</tr>
<tr>
<td>Mattey, Joseph</td>
<td>229</td>
</tr>
<tr>
<td>Matthaei, Julie</td>
<td>67</td>
</tr>
<tr>
<td>Mattoo, A.</td>
<td>179</td>
</tr>
<tr>
<td>Maurer-Fazio, Margaret</td>
<td>102</td>
</tr>
<tr>
<td>Maw, James</td>
<td>189</td>
</tr>
<tr>
<td>Maxam, Clark L.</td>
<td>134</td>
</tr>
<tr>
<td>Maxwell, Nan L.</td>
<td>71, 174</td>
</tr>
<tr>
<td>Mayer, Christopher J.</td>
<td>229</td>
</tr>
<tr>
<td>Mayer, David</td>
<td>115</td>
</tr>
<tr>
<td>Mayhew, Anne</td>
<td>85, 211</td>
</tr>
<tr>
<td>Mayo, John W.</td>
<td>207</td>
</tr>
<tr>
<td>Mazumdar, Joy</td>
<td>203</td>
</tr>
<tr>
<td>Mazzeo, Michael</td>
<td>51</td>
</tr>
<tr>
<td>Mazzocco, Maurizio</td>
<td>225</td>
</tr>
<tr>
<td>McAvoy, Michael</td>
<td>166</td>
</tr>
<tr>
<td>McCabe, Kevin</td>
<td>68</td>
</tr>
<tr>
<td>McCabe, Mark</td>
<td>101, 143</td>
</tr>
<tr>
<td>McCain, Roger A.</td>
<td>86, 190</td>
</tr>
<tr>
<td>McCann, Brian</td>
<td>37</td>
</tr>
<tr>
<td>McCalla, Alex</td>
<td>99</td>
</tr>
<tr>
<td>McCarthy, George</td>
<td>84</td>
</tr>
<tr>
<td>McCarty, Margaret</td>
<td>219</td>
</tr>
<tr>
<td>McCarty, Nolan</td>
<td>53</td>
</tr>
<tr>
<td>McClelland, Mark</td>
<td>181, 223</td>
</tr>
<tr>
<td>McCracken, Michael</td>
<td>232</td>
</tr>
<tr>
<td>McDaniel, Bruce A.</td>
<td>190</td>
</tr>
<tr>
<td>McDonald, John F.</td>
<td>229</td>
</tr>
<tr>
<td>McDonald, Robert</td>
<td>209</td>
</tr>
<tr>
<td>McDow, William</td>
<td>36</td>
</tr>
<tr>
<td>McDowell, Donald</td>
<td>218</td>
</tr>
<tr>
<td>McDowell, John M.</td>
<td>158</td>
</tr>
<tr>
<td>McFadden, Daniel</td>
<td>14, 114</td>
</tr>
<tr>
<td>McGarry, Kathleen</td>
<td>72</td>
</tr>
<tr>
<td>McGee, Robert W.</td>
<td>69</td>
</tr>
<tr>
<td>McGoldrick, KimMarie</td>
<td>130</td>
</tr>
<tr>
<td>McGratten, Ellen</td>
<td>77</td>
</tr>
<tr>
<td>Mchugh, Patrick P.</td>
<td>118</td>
</tr>
<tr>
<td>Mcintosh, Steve</td>
<td>201</td>
</tr>
<tr>
<td>McIntyre, Richard</td>
<td>59</td>
</tr>
<tr>
<td>McKenzie, Kenneth</td>
<td>97</td>
</tr>
<tr>
<td>McKernan, Signe-Marie</td>
<td>166</td>
</tr>
<tr>
<td>Mckinney, Kevin</td>
<td>202</td>
</tr>
<tr>
<td>McKinnish, Terra G.</td>
<td>214</td>
</tr>
<tr>
<td>Mckinnon, Ronald</td>
<td>49, 131, 172</td>
</tr>
<tr>
<td>McLaren, John</td>
<td>50</td>
</tr>
<tr>
<td>McLean, Richard</td>
<td>216</td>
</tr>
<tr>
<td>McClellan, Jacquesyne</td>
<td>138</td>
</tr>
<tr>
<td>McManus, Brian</td>
<td>232</td>
</tr>
<tr>
<td>McMillan, Robert</td>
<td>158</td>
</tr>
<tr>
<td>McMillen, Daniel</td>
<td>108, 188</td>
</tr>
<tr>
<td>McMullen, B. Starr</td>
<td>176</td>
</tr>
<tr>
<td>McPherson, Michael</td>
<td>196</td>
</tr>
<tr>
<td>McQueen, Grant R.</td>
<td>58</td>
</tr>
<tr>
<td>Mearman, Andrew</td>
<td>136, 163</td>
</tr>
<tr>
<td>Mechoulam, Stephane</td>
<td>203</td>
</tr>
<tr>
<td>Meddahi, Nour</td>
<td>37, 89</td>
</tr>
<tr>
<td>Medsen, Robert</td>
<td>80</td>
</tr>
<tr>
<td>Megginson, William L.</td>
<td>87</td>
</tr>
</tbody>
</table>
N
Nabeshima, Kaoru, 27
Naik, Narayan Y., 133
Nalle, Darek, 35
Nandola, Kahandas, 138
Narain, Urvashi, 87
Naughton, Barry, 110
Navajas, Sergio, 26
Navarro, Peter, 53
Nasution, Anwar, 206
Natalucci, Fabio Massimo, 153, 193
Neal, Derek, 78, 99
Neal, Justin, 196
Neal, Larry, 90
Neave, Edwin H., 197
Nebyba, Thomas, 75
Neck, Reinhard, 171, 172
Needleman, Ruth, 235
Neidell, Matthew, 76
Nelson, Julie, 42
Nembhard, Jessica Gordon, 120, 159
Nesheim, Lars, 48
Nesiba, Reynold F., 110
Netter, Jeffy M., 107
Neumark, David, 156
Neumeyer, Pablo, 103
Newbery, David M., 207
Newey, Whitney, 114
Newhouse, Joseph P., 54
Newlon, Daniel, 79
Ng, Lilian, 32
Ng, Serena, 224
Nichols, Len, 54, 105
Nicholson, Sean, 94
Nickell, Stephen, 153
Niederle, Muriel, 194
Niggle, Chris, 110
Nijkamp, Peter, 162
Nissen, Bruce, 93, 195
Noam, Eli M., 207
Nocke, Volker, 116
Nolan, James, 176
Noll, Roger, 78
Nomanie, Farhad, 70, 196
Nordhaus, William, 54
Norgaard, Richard, 211
Norman, Peter, 167
Norris, Dave N., 135
North, Douglass, 68, 76, 200
Nothaft, Frank, 229
Nugent, Jeffrey B., 43, 44, 70, 147
Nyarko, Yaw, 123
Nyborg, Kjell, 227

O
Oaxaca, Ronald L., 180
Oberholzer-Gee, Felix, 127
O’Boyle, Edward, 13, 99, 212
Obstfeld, Maurice, 222
Ockenfels, Axel, 194
O’Connor, Catherine, 71
Oderers-White, Elizabeth, 207
Odean, Terrance, 82, 106, 107, 186
O’Donnell, Sharon, 187
Ogaki, Masao, 140, 191
Ohanian, Lee, 52
O’Hara, Maureen, 17, 177, 207
O’Hara, Phillip, 237
Ohno, Yuka, 179, 234
Oi, Walter, 51, 154
Okada, Dajiro, 233
Oktner, Cagla, 101
Okunade, Albert, 123
Olarreaga, M., 179
O’Leary, Christopher, 98, 126, 198
Olivetti, Claudia, 39, 77
Olley, Steven, 73
Olmedo, Jennifer, 119, 146, 147
Olson, Craig, 41
Olson, Lars J., 138
Olson, Paul, 45
Ong, Seow-Eng, 109, 134, 209
Oppenheimer, Margaret, 164

Op’t Veld, Hans, 84
Orden, David, 123, 151
Orhangazi, Ozgur, 176
Orlowski, Lucjan T., 80, 135
Orphanides, Athanios, 25, 49, 115, 126, 201
Orr, Douglas, 199
Oros, Evren, 119
Ortalo-Magne, Francois, 162
Ortiz, Edgar, 218
Osili, Una Okonkwo, 115
Osterman, Paul, 171
Ostry, Sylvia, 175
Oswald, Andrew, 50
Ott, Steven H., 134
Ottaviani, Marco, 141
Otto, Kevin, 105
Oum, Tae H., 149
Ou-Yang, Hui, 187
O’Ver Mead, 123, 184
Owen, Robert F., 219
Owen, Roger, 70
Ovens, Nicole N., 212
Oyer, Paul, 29, 114, 181
Ozawa, Terutomo, 34, 69
Ozden, Caglan, 50, 215
Ozdenoren, Emre, 194
Ozler, Sule, 192

P
Paal, Beatrix, 180
Paarlberg, Robert, 123
Pace, Kelley, 57, 162
Pack, Janet Rothenberg, 185
Pagano, Marco, 56, 207
Pagano, Michael S., 118
Page, Marianne, 52
Paik, Soon, 69
Painter, Gary, 33, 162, 187
Palley, Tim, 123, 150
Palmer, Karen, 87
Palmaquist, Ray, 231
Pamuk, Seker, 70, 76
Panagariya, Arvind, 50, 200
Pande, Rohini, 203
Panetta, Fabio, 153
Panis, Constantijn, 54, 220, 223
Panzar, John, 51
Papadimitriou, Dimitri, 73
Papell, David H., 146
Paraskevopoulos, Christos C., 219
Parente, Stephen, 152, 204
Park, Jungsoo, 69
Parker, Andrew, 141
Parker, Helen, 98
Parker, Randall E., 113
Parks, Robert, 75
Parlour, Christine, 32, 90
Parodi, Francisco, 215
Parry, Ian W.H., 224
Parsons, George, 36, 231
Passmore, Wayne, 61, 146
Pastor, Manuel, Jr., 66
Pasurka, Carl A., Jr., 137
Pattanayak, Subhrendu K., 36
Paul, Anthony, 87
Paul, Kadjo, 24
Pauly, Mark V., 54, 105
Pavan, Alessandro, 88, 193
Pavlova, Anna, 56
Paxson, Christina, 62
Payne, James E., 44
Pedace, Roberto, 190
Pedersen, Lasse, 64, 208
Pedroni, Peter, 213
Peek, Joe, 193
Pence, Karen, 154
Pennington-Cross, Anthony, 229
Pepper, John, 98
Pereles, Kathleen L., 170
Perelman, Michael, 122
Perotti, Roberto, 78
Perri, Fabrizio, 27, 28, 97, 152, 234
Perrigne, Isabelle, 168
Perron, Benoit, 89
Perry, Joseph M., 86
Perry, Motty, 216
Persky, Joseph, 65
Pessetto, Elena, 146
Pesenti, Paolo, 28, 77, 234
Peters, Elizabeth, 72, 121
Peters, Michael, 88, 168
Petersen, Mitchell, 145
Peterson, Brian, 157
Peterson, Janice, 230
Peterson, Richard, 170
Petrin, Amil, 39
Peyer, Urs, 83
Pezzin, Liliana E., 72
Pfeifer, Karen, 120
Phaneuf, Dan, 89, 231
Phelps, Edmund, 131
Philipson, Tomas, 157
Phillips, Gordon, 208
Phillips, Kaja, 126
Phillips, Peter C.B., 37, 160
Phillips, Ronnie J., 59, 136
Phipps, Shelley, 185
Piazzesi, Monika, 70, 129
Pick, Daniel, 48
Piehl, Anne, 156
Pierret, Charles R., 148
Piette, Michael J., 44
Pil, Frits K., 144, 217
Pilserski, Adam, 145
Pischke, Jorn-Steffen, 104
Pitchford, Rohan, 129
Pizer, William, 54, 236
Plesure, Robert, 40, 217
Plott, Charles, 133, 194
Png, Ivan, 25, 125
Poiron, Clifford S., Jr., 136
Polacheck, Solomon W., 51, 116, 175, 180
Polak, Benjamin, 152
Polasky, Stephen, 35
Pollak, Robert, 72, 79, 203
Pollakowski, Henry, 209
Pollin, Robert, 47, 81, 150, 176
Pomeranz, Kenneth, 26
Pomfret, Richard, 189
Pompeo, Fabio, 48
Pons, Vicente, 228
Pope, C. Arden, Ill, 76
Popov, Vladimir, 58
Popp, David, 137
Porter, Richard, 25
Porter, Tod, 30, 53
Posen, Adam S., 80
Poterba, James M., 79, 123, 158, 227
Potter, Edward, 41
Potters, Jan, 164, 194
Pouget, Sebastien, 133
Poulton, Richie, 26
Poutvaara, Panu, 38
Povel, Paul, 83
Powell, Lisa, 121
Powders, Elizabeth, 185
Powers, Jonathan, 157
Prabhala, Nagpurunandal R., 82
Prager, Robin, 38
Prakash, Arun J., 218
Prakash, B., 206
Prasad, Eswar, 78, 104
Prasch, Robert E., 190, 230
Prasnikar, Vesna, 90
Prescott, Edward, 4, 90, 98
Preuss, Gil, 66, 171
Price, Gregory, 79, 147
Price, Gwilym, 83
Proost, Stefan, 224
Prophet, Mary Webb, 157
Puller, Steven, 165
Puri, Manju, 32, 81
Puttermann, Louis, 230
Quan, Jun, 132
Quah, Danny, 78, 100
Quan, Daniel C., 83, 134, 209
Queneau, Herve, 164
Quigley, John M., 162, 188, 210
Quinn, Kevin, 122
Quispe-Agnoli, Myriam, 83, 203
Radeja, Charu G., 208
Rahman, Mahmud, 46
Rahman, Matiur, 46
Rai, Ashok, 38, 140
Radeja, Charu G., 208
Rahman, Mahmud, 46
Rahman, Matiur, 46
Rai, Ashok, 38, 140
Raith, Michael, 83, 114
Rajan, Raghuram, 56, 100, 145, 161, 221
Rajan, Roby, 36, 88
Rajan, Uday, 90
Raman, Padmasini S., 188
Raman, Shyamala, 157
Ramey, Valerie A., 95
Ramirez, Carlos, 145
Ramnath, Sundaresh, 106, 194
Ramnath, Sundaresh, 106
Ramstad, Yngve, 59, 136
Rangel, Antonio, 26, 127, 226
Ransom, Michael, 180
Rao, Vaman, 61, 88
Rao, Vandana, 36, 88
Raphael, Steven, 127, 211
Rappaport, Jordan, 28
Ready, Mark, 207
Redding, Stephen, 223
Redfearn, Christian, 147, 174
Roe, Terry, 48
Rogowski, Jeannette, 223
Rojas-Suarez, Liliana, 175
Roll, Richard, 132
Roldan, David, 143
Romano, Richard, 48, 103
Romer, Christina D., 49
Romer, David H., 49
Romer, Paul, 125, 200
Root, Hilton, 80
Roper, Andrew H., 208
Rork, Jonathan, 214
Ross, Agustin, 122
Rose, Elaina, 72, 114, 115, 185
Rose, Stephen, 220
Rosen, J. Barkley, 34
Rosen, Martina, 34
Roth, Alvin, 194
Rothstein, Donna S., 148
Rousseau, Peter L., 74
Rovelli, Riccardo, 80
Roy, Attryee Ghosh, 138
Roy, Santanu, 234
Roy, Sara, 119
Royle, Tony, 216
Rozelle, Scott, 30, 123
Rubin, Rose M., 164
Rubinstein, Saul A., 66, 118, 170
Rude, Christopher, 237
Rudebusch, Glenn, 115, 153
Rueben, Kim, 158
Ruffin, Roy, 119
Ruffle, Bradley, 100
Ruggeri, Joe, 35
Runge, C. Ford, 73
Rupert, Peter, 77
Russell, Jeffrey, 62
Ryan, Frank X., 172
Shogren, Jason, 183, 231
Shore-Sheppard, Lara, 89
Shoven, John, 123, 227
Shroder, Mark, 210
Shum, Matthew, 39, 64, 170, 232
Shumway, C. Richard, 151
Siebert, W.S., 170
Sieg, Holger, 48, 158
Siegfried, John J., 79, 102, 151, 205
Siklos, Pierre L., 113
Silver, Brian, 67
Simmons, Tammie X., 84
Simms, Margaret C., 45
Simon, Curtis, 28
Simon, Nathalie B., 45
Simon, Nathalie B., 45
Simpkins, Scott, 30
Simmons, Tammie X., 84
Simms, Margaret C., 45
Sinivar, Erez, 222
Sinivar, Erez, 222
Sing, Tien Foo, 84
Singell, Larry D., Jr., 158
Singh, Ajit, 81, 176
Singh, Jasjit, 181
Skaperdas, Stergios, 175
Skillman, Gilbert, 220, 236
Skinner, Jonathan, 48, 89, 94, 140, 154
Skoog, Gary R., 45, 147, 174
Skott, Peter, 199
Skreta, Vasiliki, 168
Slade, Barrett A., 58
Slaughter, Matthew, 27, 93
Slawson, V. Carlos, Jr., 109, 162
Slay, Ben, 135
Sleigh, Stephen R., 92
Slinn, Sarah, 195
Silve, Joshua, 161
Silvinski, Al, 111
Sloman, John, 30
Small, Kenneth A., 111, 149, 224
Smith, Brent C., 84, 109
Smith, Bruce, 180
Smith, Fred, 65
Smith, Gregor, 146
Smith, James F., 86
Smith, Jeffrey, 98
Smith, Joel, 79
Smith, Kenneth, 34
Smith, Marc T., 210
Smith, Paul, 149
Smith, Richard, 114
Smith, Ron, 116, 198
Smith, Steven, 230
Smith, V. Kerry, 212
Smith, Vernon, 101, 194
Smithin, John, 219
Snedden, Diane, 157
Snyder, Christopher, 129
Snyder, James, 53
Soderberg, Bo, 33
Sokoloff, Kenneth, 76
Solow, Robert M., 75
Somar, Murat, 43, 196
Somerville, Tsr., 109, 188
Sommer, David W., 134
Somwaru, Agapi, 48
Song, Lina, 110
Song, Shunfeng, 37
Soper, Jean, 30
Sorauren, Ignacio Falgueras, 196
Sorensen, Bent E., 146
Sosin, Kim, 157
Sosis, Richard, 100
Sowell, Fallaw, 191
Spagat, Michael, 152
Sparks, Roger, 146
Spatt, Chester, 58, 134, 227
Spencer, Barbara J., 179
Spetz, Joanne, 91
Spiegel, Matt, 210, 228
Spier, Kathryn, 141
Spolaore, Enrico, 51, 104
Spreng, Frank, 45
Spriggs, William, 71, 121, 150
Squintani, Francesco, 88
Squire, Lyn, 183
Srínivasan, T.N., 61, 76, 200
Stacchetti, Ennio, 101
Stack, Martin, 163
Staiger, Douglas, 29, 94, 181, 223
Staiger, Robert W., 49,
Stanfield, J.R., 136
Stanger, Howard, 67, 217
Stanton, Richard, 58
Stanziola, Javier, 157
Stark, Agneta, 137
Stark, Tom, 201
Starks, Laura, 55
Starmer, Chris, 142
Starr-McCluer, Martha, 53, 102
Stater, Mark, 158
Stavins, Joanna, 38
Stavins, Robert N., 54, 76, 164, 191
Stefanadis, Chris, 141
Stegemöller, Mike, 107
Steigerwaid, Douglas, 64
Stein, Jeremy, 82, 209, 221
Steindel, Charles, 102
Steiner, Robert L., 117
Steiner, Roberto, 172, 173
Steenmann, Gunther, 125
Stephens, Mel, 29
Sterken, Eimer, 225
Stern, Jerrold, 109
Stern, Nicholas, 159
Stern, Steven, 72
Sterns, Patricia Aust, 59
Stettler, Michael, 59
Stevenson, Betsey, 203
Stevenson, Rodney, 15, 177
Stevenson, Simon, 84
Stewart, James, 96, 159
Stiglitz, Joseph, 80, 140
Stikkers, Kenneth, 172
Stillwagon, Eileen, 35, 184
Stinearbrickner, Todd, 184
Stinson, Martha, 202
Stiroh, Kevin, 182, 220
Stock, James, 201
Stockhammer, Engelbert, 176
Stohs, Mark H., 84
Stole, Lars, 88, 129
Stoll, Michael A., 211
Stolyarov, Dmitriy, 101, 102
Stone, Joe, 145
Storesletten, Kjetil, 225, 226
Strahan, Philip, 38, 61
Straight, Ronald, 159
260
<table>
<thead>
<tr>
<th>Name</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vachadze, George</td>
<td>37, 89</td>
</tr>
<tr>
<td>Valenzuela, Abel</td>
<td>211</td>
</tr>
<tr>
<td>Valkanov, Rossen</td>
<td>31, 132, 191</td>
</tr>
<tr>
<td>van Aarle, Bas</td>
<td>68, 172</td>
</tr>
<tr>
<td>van Brabant, Jozef</td>
<td>135</td>
</tr>
<tr>
<td>Van Buren, Harry J.</td>
<td>3, 143</td>
</tr>
<tr>
<td>Van den Heuvel, Skander</td>
<td>194</td>
</tr>
<tr>
<td>van der Klaauw, Wilbert</td>
<td>225</td>
</tr>
<tr>
<td>Van der Vlist, Arno J.</td>
<td>162</td>
</tr>
<tr>
<td>van Dijk, Ronald</td>
<td>84</td>
</tr>
<tr>
<td>Van Hoose, David</td>
<td>68</td>
</tr>
<tr>
<td>Van Horn, R.</td>
<td>204</td>
</tr>
<tr>
<td>Van Houten, George</td>
<td>191</td>
</tr>
<tr>
<td>Van Jaarsveld, Danielle</td>
<td>66, 118</td>
</tr>
<tr>
<td>Van Kleunen, Andy</td>
<td>66</td>
</tr>
<tr>
<td>van Norden, Simon</td>
<td>201</td>
</tr>
<tr>
<td>Van Order, Robert</td>
<td>83, 110</td>
</tr>
<tr>
<td>Vandell, Kerry</td>
<td>83, 108</td>
</tr>
<tr>
<td>van't Veld, Klaas</td>
<td>87</td>
</tr>
<tr>
<td>Varghese, Adel</td>
<td>26, 27</td>
</tr>
<tr>
<td>Varghese, Beena</td>
<td>184</td>
</tr>
<tr>
<td>Vassalou, Maria</td>
<td>160</td>
</tr>
<tr>
<td>Vayanos, Dimitrios</td>
<td>56</td>
</tr>
<tr>
<td>Venables, Anthony</td>
<td>223</td>
</tr>
<tr>
<td>Venti, Steven</td>
<td>79, 154</td>
</tr>
<tr>
<td>Venture, Gustavo</td>
<td>182</td>
</tr>
<tr>
<td>Verhoeven, Erik T.</td>
<td>224</td>
</tr>
<tr>
<td>Verhoogen, Eric</td>
<td>224</td>
</tr>
<tr>
<td>Vermaelen, Theo</td>
<td>227</td>
</tr>
<tr>
<td>Vernarelli, Mike</td>
<td>174</td>
</tr>
<tr>
<td>Vernon, Victoria</td>
<td>115</td>
</tr>
<tr>
<td>Vesterlund, Lise</td>
<td>142, 164</td>
</tr>
<tr>
<td>Vettas, Nikolaos</td>
<td>215</td>
</tr>
<tr>
<td>Vitoria, Luis M.</td>
<td>132</td>
</tr>
<tr>
<td>Vigdor, Elizabeth Richardson</td>
<td>94</td>
</tr>
<tr>
<td>Vigdor, Jacob</td>
<td>64, 65, 103, 155, 185, 204</td>
</tr>
<tr>
<td>Villamil, Anne</td>
<td>60</td>
</tr>
<tr>
<td>Villas-Boas, J.</td>
<td>39</td>
</tr>
<tr>
<td>Vincent, Daniel R.</td>
<td>88</td>
</tr>
<tr>
<td>Vine, Daniel J.</td>
<td>95</td>
</tr>
<tr>
<td>Vinha, Katja</td>
<td>111</td>
</tr>
<tr>
<td>Violante, Gianluca</td>
<td>104</td>
</tr>
<tr>
<td>Viskavatotf, Alex</td>
<td>95</td>
</tr>
<tr>
<td>Vistnes, Jessica</td>
<td>169</td>
</tr>
<tr>
<td>Vivekananda, Franklin</td>
<td>36</td>
</tr>
<tr>
<td>Vodopivec, Milan</td>
<td>126</td>
</tr>
<tr>
<td>Vogel, Richard</td>
<td>199</td>
</tr>
<tr>
<td>Vogelsang, Tim</td>
<td>191</td>
</tr>
<tr>
<td>Vogt, William</td>
<td>91</td>
</tr>
<tr>
<td>Volpin, Paolo F.</td>
<td>56</td>
</tr>
<tr>
<td>von Furstenberg, George M.</td>
<td>121, 197</td>
</tr>
<tr>
<td>von Haefen, Roger</td>
<td>231</td>
</tr>
<tr>
<td>von Hagen, Jurgen</td>
<td>80</td>
</tr>
<tr>
<td>von Kalckreuth, Ulf</td>
<td>225</td>
</tr>
<tr>
<td>Voos, Paula</td>
<td>41, 195</td>
</tr>
<tr>
<td>Vroman, Susan</td>
<td>192, 233</td>
</tr>
<tr>
<td>Vroman, Wayne</td>
<td>198</td>
</tr>
<tr>
<td>Vuolteenaho, Tuomo</td>
<td>160</td>
</tr>
<tr>
<td>Vytlacil, Edward</td>
<td>184</td>
</tr>
<tr>
<td>Watkins, Craig</td>
<td>188</td>
</tr>
<tr>
<td>Watson, Joel</td>
<td>88, 214</td>
</tr>
<tr>
<td>Watts, Michael</td>
<td>102</td>
</tr>
<tr>
<td>Weaver, James</td>
<td>35, 137</td>
</tr>
<tr>
<td>Webb, Brian</td>
<td>109</td>
</tr>
<tr>
<td>Webb, James L.</td>
<td>172, 230</td>
</tr>
<tr>
<td>Webb, Steve</td>
<td>46, 97</td>
</tr>
<tr>
<td>Weber, Martin</td>
<td>133</td>
</tr>
<tr>
<td>Weber, Roberto</td>
<td>142</td>
</tr>
<tr>
<td>Wei, K.C. John</td>
<td>162</td>
</tr>
<tr>
<td>Weichselbaum, Doris</td>
<td>180</td>
</tr>
<tr>
<td>Weidenmier, Marc</td>
<td>91</td>
</tr>
<tr>
<td>Weil, David N.</td>
<td>40, 156</td>
</tr>
<tr>
<td>Weinberg, Bruce</td>
<td>104</td>
</tr>
<tr>
<td>Weinberg, Nancy</td>
<td>171</td>
</tr>
<tr>
<td>Weinhold, Diana</td>
<td>130</td>
</tr>
<tr>
<td>Weinschelbaum, Federico</td>
<td>179</td>
</tr>
<tr>
<td>Weinstein, David</td>
<td>200, 223</td>
</tr>
<tr>
<td>Weinstein, Michael</td>
<td>153</td>
</tr>
<tr>
<td>Weintraub, E. Roy</td>
<td>169</td>
</tr>
<tr>
<td>Weintraub, Sidney</td>
<td>175</td>
</tr>
<tr>
<td>Weir, Sharada</td>
<td>41</td>
</tr>
<tr>
<td>Weisbach, Michael</td>
<td>161</td>
</tr>
<tr>
<td>Weisbenner, Scott</td>
<td>228</td>
</tr>
<tr>
<td>Weisbrod, Burton</td>
<td>91, 111</td>
</tr>
<tr>
<td>Weise, Charles</td>
<td>193</td>
</tr>
<tr>
<td>Welch, Ivo</td>
<td>32</td>
</tr>
<tr>
<td>Welch, Kelly D.</td>
<td>112</td>
</tr>
<tr>
<td>Welch, Patrick</td>
<td>190</td>
</tr>
<tr>
<td>Weller, Christian E</td>
<td>79, 110, 150</td>
</tr>
<tr>
<td>Wells, Simon</td>
<td>193</td>
</tr>
<tr>
<td>Wen, Guanzhong James</td>
<td>61</td>
</tr>
<tr>
<td>Wenger, Jennie C.</td>
<td>196</td>
</tr>
<tr>
<td>Wermers, Russ</td>
<td>227</td>
</tr>
<tr>
<td>Werner, Ingrid</td>
<td>32</td>
</tr>
<tr>
<td>Werning, Ivan</td>
<td>103</td>
</tr>
<tr>
<td>West, Ken</td>
<td>95</td>
</tr>
<tr>
<td>West, Sarah E.</td>
<td>76, 137</td>
</tr>
<tr>
<td>Weston, James P.</td>
<td>207</td>
</tr>
<tr>
<td>Wetzell, David L.</td>
<td>35</td>
</tr>
<tr>
<td>Wey, Christian</td>
<td>234</td>
</tr>
<tr>
<td>Whalen, Charles J.</td>
<td>59, 230</td>
</tr>
<tr>
<td>Wheeler, Jeff</td>
<td>71</td>
</tr>
<tr>
<td>Wheeler, Jeffrey</td>
<td>194</td>
</tr>
<tr>
<td>White, Eugene</td>
<td>90, 91, 165</td>
</tr>
<tr>
<td>White, Hal</td>
<td>227</td>
</tr>
<tr>
<td>White, Lawrence</td>
<td>141</td>
</tr>
<tr>
<td>White, Mark D.</td>
<td>172</td>
</tr>
<tr>
<td>White, Michael</td>
<td>83</td>
</tr>
</tbody>
</table>
Whited, Toni, 225
Whitelaw, Robert, 132
White-Means, Shelly I., 164
Whitman, Debra Bailey, 205
Wholey, Doug, 204
Wiens-Tuers, Barbara A., 190
Wiggins, Lannelle Bembenek, 212
Wight, Jonathan B., 174, 196
Wilber, Charles K., 23
Wilcox, David, 154
Wilcox, James A., 197
Wilcox-Gol, Virginia, 40
Wildasin, David, 97
Williams, John C., 115, 221
Williams, Joseph T., 58, 109, 229
Williams, Lynn, 66
Williams, Nicolas, 63
Williams, Noah, 216
Williams, Robertson C., III, 137
Williamson, Dean V., 29
Williamson, Handy, 218
Williamson, Lionel, 218
Williamson, Oliver E., 68, 74, 200
Williamson, Rohan, 56
Williamson, Stephen, 180
Willig, Robert D., 234
Willman, Gerald, 139, 140
Willmore, Larry, 72
Wilsey, Michelle F., 122
Wilson, Bart, 194
Wilson, Daniel, 29, 182
Wilson, Jack W., 91
Wilson, John, 111, 209
Wilson, Norbert L., 60
Wilson, R. Mark, 197
Wilson, Rick, 100
Wilson, Wesley, 175
Wilwerding, Jonathan, 29
Winicki, Joshua, 52
Winston, Clifford, 149
Winter, Joachim, 214
Winter, Sidney, 200
Winter-Ebmer, Rudolf, 180
Winton, Andrew, 81
Wintrode, Ronald, 152
Wise, David, 79
Wisley, Michelle F., 122
Wisman, Jon D., 23
Wobst, Peter, 85
Wolak, Frank, 128, 191
Wolch, Jennifer, 211
Wolf, Michael, 191
Wolfenson, Daniel, 82, 209
WFlers, Justin, 203
Wolff, Edward, 48, 79
Wolfram, Catherine, 29, 128
Wolfson, Martin H., 59, 150, 199
Wolfson, Murray, 102
Wolman, Alexander, 200
Womack, Kent L., 32, 55
Won, Greg, 219
Wong, Linda, 233
Woo, Chon Sik, 226
Woo, Wing-Thye, 110, 131
Wood, Spencer, 219
Wood, William C., 35
Woodhead, Greg, 118
Woods, Louis A., 86
Worswick, Christopher, 222
Worthen, Helena, 93, 235
Worzala, Elaine, 108
Woutersen, Tiemen M., 213
Wray, L. Randall, 59
Wrench, John, 117
Wright, Gavin, 75
Wright, Randall, 103, 152, 233
Wright, Robert E., 91
Wruck, Karen H., 83
Wu, Chunchi, 236
Wu, Liuren, 108, 207
Wu, Xiaodong, 113
Wunder, Timothy, 136
Wydick, Bruce, 27
Wysocki, Peter D., 55

X

Xia, Qingji, 110
Xia, Yihong, 31
Xiao, Zhijie, 213
Xing, Yuhang, 160
Xu, Bin, 61
Xu, Yuewu, 160

Y

Yadav, Pradeep K., 133, 161
Yamada, Yuko, 36
Yan, Hong, 56
Yan, Jia, 149
Yang, Dennis Tao, 155
Yang, Jiawen, 69
Yang, Lihong, 163
Yang, Shiawee, 33, 108
Yang, Tyler T., 109, 189
Yang, Yung Y, 80
Yao, Dennis, 68, 129
Yao, Rui, 109
Yao, Shujie, 110
Yasin, Jehad, 147
Yavas, Abdullah, 33
Yavas, Cemile, 119
Yelowitz, Aaron, 29, 204
Yenai, Okty, 96
Yetman, James, 77
Yett, Donald E., 54
Yeung, Bernard, 56
Yezer, Anthony M., 229
Yilmaz, Kamil, 192
Yin, Jason Z., 69
Yolas, Ece, 197
Yong, Tu, 162
Yoon, Bong Joon, 226
Yoon, Mann, 213
Yoon, Yeomin, 69
Yorukoglu, Mehmet, 51, 74, 203
Yosh, Oved, 146
Yost, Keven, 161
Young, Gary, 91
Young, Mary, 174
Yousef, Tarik M., 146, 196
Yu, Fan, 106
Yu, Jun, 160
Yu, Zhou, 162
Yuan, Kathy, 31
Yuen, Chi-Wa, 183
Yun, Jungho, 140
Zabel, Jeffrey, 204
Zack, Arnold, 217
Zahniser, Steven, 48
Zalewski, David, 110, 190
Zalusky, John L., 217
Zavodny, Madeline, 185
Zax, Jeff, 36
Zein-Elabdin, Eiman, 147
Zeldes, Steven, 123, 154
Zettelmeyer, Jeromin, 128
Zha, Tao, 213
Zhang, Anming, 149
Zhang, Harold H., 109
Zhang, Kevin H., 37
Zhang, Linxiu, 110
Zhang, Qiang, 140
Zhang, Xiaobo, 61, 110
Zhang, Yimin, 149
Zhang, Zong-yi, 110
Zhao, Jinhua, 231
Zhao, Yui, 166
Zhao, Yaohui, 61, 126
Zheng, Charles Z., 168
Zheng, Jinghai, 37, 189
Zhong, Jianguo, 183
Zhou, Chunsheng, 186
Zhou, Jizhong, 80
Zhu, Xiaodong, 113, 155
Zhuang, Juzhong, 155
Ziegert, Andrea, 130
Ziliak, James, 99, 127
Zilibotti, Fabrizio, 226
Zingales, Luigi, 56
Zivin, Joshua Graff, 105
Zohir, Sajjad, 85
Zullo, Roland, 195
Zumpano, Leonard V., 189
Zweibel, Jeffrey, 161
Zweig, Michael, 235
The Need for Speed

GAUSS™ Advanced Mathematical and Statistical System

Econometrics
Fast Execution

Simulation
Rapid Development

Finance
Flexible Deployment

Statistics
Large Data Sets

Engineering
Optimized for Matrices

New GAUSS 3.6
the power for complex
mathematical computation

New GAUSS 3.6
with long period
random number generators.

Program the way you think.

Aptech Systems, Inc. • www.Aptech.com • info@aptech.com • 425.432.7855
New Classics in Economics

FROM BASIC BOOKS

The Mystery of Capital
Why Capitalism Triumphs in the West and Fails Everywhere Else
Hernando De Soto
“A very great book...powerful and completely convincing.”
—Ronald Coase, Nobel Laureate in Economics
“The most intelligent book yet written about the current challenge of establishing capitalism in the developing world.”
—Economist
“A pioneering book. Another tour de force.”
—Jeanne Kirkpatrick, Former U.S. Ambassador to the United Nations
“[T]his book has the capacity to transform the economies of those countries who have hitherto not been able to make capitalism work for their people.”
—Lord David Owen, European Union Chairman of the International Conference on the Former Yugoslavia
“[H]as the potential to create a new, enormously beneficial revolution... It should be compulsory reading for all in charge of the ‘Wealth of Nations.’”—Lady Margaret Thatcher, Former Prime Minister of the United Kingdom

Basic Economics
A Citizen’s Guide to the Economy
Thomas Sowell
“If there is a single recent book that can advance economic literacy in this country, it is Tom Sowell’s Basic Economics.”
—Policy
“Basic Economics is not only valuable for a general lay-person audience; it would also benefit lawyers, politicians and, yes, economists, as well.”—George Will, Washington Times
“Millions want to know basic economics... They do not need the equations, graphs, and jargon of textbooks, but the guts of the basic issues. They have waited a long time for this book, by one of the nation’s best and most trenchant minds.”
—Michael Novak, American Enterprise Institute
In this comprehensive survey of economics, students will find clear explanations of every thing from price controls, productivity and investment, to the rise and fall of businesses and the international balance of payments.

Available Wherever Books Are Sold
To request examination copies, visit our website at www.perseusbooks.com/econ
SourceOECD/statistics

Databases available on-line:

- OECD Economic Outlook
- Main Economic Indicators
- National Accounts
- Historical Statistics
- Social Expenditure Database

SourceOECD is OECD's new on-line service which will provide access to OECD information on-line.

SourceOECD consists of three parts:

- SourceOECD/studies — provides delivery of current printed editions of all monographs, as well as on-line access back to 1998.
- SourceOECD/periodicals — provides delivery of current printed periodicals, also with on-line access back to 1998.
- SourceOECD/statistics — provides on-line access to most statistical databases via the internet.

Obtain a pass code to try SourceOECD for FREE.

OECD Washington Center
2001 L Street, N.W., Suite 650
Washington, DC 20036-4922
Telephone: (202) 785-6323  Fax: 202-785-0350
www.oecdwash.org  1-800-456-6323
Innovations in Pension Fund Management

ARUN S. MURALIDHAR
“A must-read for any investor who seeks to establish simple, yet rigorous processes to manage assets.”
—From the Foreword by Franco Modigliani

“Not only does Arun Muralidhar know a lot about the implementation of pension fund investment strategy, he also knows the theory. And what he tells us in this new book is right at the frontier of our knowledge.”
—David Blake, Director of the Pensions Institute, University of London
$50.00 cloth.

Predicting Presidential Elections and Other Things

RAY C. FAIR

Modelling Fixed Income Securities and Interest Rate Options
SECOND EDITION

ROBERT A. JARROW

The Theory of the Demand for Health Insurance

JOHN A. NYMAN

For editorial inquiries, contact Kenneth MacLeod at (212) 864-5446 or kmacleod@stanford.edu
THE ROARING NINETIES
Can Full Employment Be Sustained?
ALAN KRUEGER & ROBERT SOLOW, editors
Copublished with the Century Foundation
$49.95 cloth, 576 pp.

THE CHILD CARE PROBLEM
An Economic Analysis
DAVID M. BLAU
$42.50 cloth, $17.50 paper, 304 pp.

JOBS FOR THE POOR
Can Labor Demand Policies Help?
TIMOTHY J. BARTIK
Copublished with the W.E. Upjohn Institute for Employment Research
$55.00 cloth, $17.95 paper, 464 pp.

DIVERGENT PATHS
Economic Mobility in the New American Labor Market
ANNETTE BERNHARDT, MARTINA MORRIS, MARK S. HANDCOCK, & MARC A. SCOTT
$32.50 cloth, 280 pp.

ON THE JOB
Is Long-Term Employment a Thing of the Past?
DAVID NEUMARK, editor
$59.95 cloth, 544 pp.

A WORKING NATION
Workers, Work, and Government in the New Economy
DAVID T. ELLWOOD, REBECCA M. BLANK, JOSEPH BLASI, DOUGLAS KRUSE, WILLIAM A. NISKANEN, & KAREN LYNN-DYSON
$29.95 cloth, $16.95 paper, 150 pp.

MAKING WORK PAY
The Earned Income Tax Credit and Its Impact on America's Families
BRUCE D. MEYER & DOUGLAS HOLTZ-EAKIN, editors
$49.95 cloth, 400 pp.

ASSETS FOR THE POOR
The Benefits of Spreading Asset Ownership
THOMAS M. SHAPIRO & EDWARD N. WOLFF, editors
$42.50 cloth, 400 pp.

URBAN INEQUALITY
Evidence from Four Cities
ALICE O'CONNOR, CHRIS TILLY & LAWRENCE D. BOBO, editors
$45.00 cloth, 496 pp.

STORIES EMPLOYERS TELL
Race, Skill, and Hiring in America
PHILIP MOSS & CHRIS TILLY
$29.95 cloth, 250 pp.

VISIT US AT BOOTH #427
RUSSELL SAGE FOUNDATION
At bookstores now or call 1-800-524-6401
112 East 64th Street, New York, NY 10021
www.russellsage.org
Academic Press BOOKS

NOW AVAILABLE!

Mathematica® for Microeconomics
Learning by Example
John Robert Stinespring
2001, Casebound, 420 pp., $49.95
ISBN: 0-12-678961-0
Includes CD-ROM containing the Mathematica® MathReader and folders specific to each chapter of the book.

NEW!

An Introduction to Wavelets and Other Filtering Methods in Finance and Economics
Ramazan Gençay, Faruk Selçuk, and Brandon Whitcher
2001, Casebound, 359 pp., $79.95
ISBN: 0-12-279670-5

COMING SOON!

Auction Theory
Vijay Krishna
March 2002, c. 350 pp., $49.95 (tentative)
ISBN: 0-12-426297-X

Public Finance
A Normative Theory
Second Edition
Richard W. Tresch
April 2002, c. 950 pp., $125.00 (tentative)
ISBN: 0-12-699051-4

Managing Bank Risk
An Introduction to Broad-Based Credit Engineering
Morton Glantz
May 2002, Casebound/CD-ROM, c. 600 pp., $75.00 (tentative)/ISBN: 0-12-285785-2

IN THE U.S. AND CANADA:
Academic Press
Order Fulfillment Dept. DM27101
6277 Sea Harbor Drive, Orlando, FL 32887
Call Toll Free: 1-800-321-5068
Fax: 1-800-874-6418
E-mail: ap@acad.com

IN ALL OTHER COUNTRIES:
Harcourt Publishers Limited
Customer Services Dept
Foots Cray High Street
Sidcup, Kent DA14 5HP. U.K.
Tel: +44 (0)20 8308 5700
Fax: +44 (0)20 8308 5702
E-mail: cservice@harcourt.com

Find us on the Web! www.academicpress.com/economics

Prices and publication dates subject to change without notice ©2001 by Academic Press. All Rights Reserved.
ML:MC-SBE-04012A-0/01

270
Corporate Financing and Governance in Japan
The Road to the Future
Takeo Hoshi and Anil Kashyap
foreword by Stanley Fischer
“Sheds a great deal of light on Japan’s current troubles and their potential solution.” — Ben S. Bernanke, Princeton University
360 pp., 20 illus. $35

Investment, Volume 3
Lifting the Burden: Tax Reform, the Cost of Capital, and U.S. Economic Growth
Dale W. Jorgenson and Kun-Young Yun
“The most rigorous analysis available of tax reform, the cost of capital, and economic growth. A must-read for serious participants in the reform debate.” — Michael J. Boskin, Stanford University, and Former Chairman, President’s Council of Economic Advisers
504 pp. $60

Econometric Analysis of Cross Section and Panel Data
Jeffrey M. Wooldridge
“Gives a state-of-the-art discussion of econometric methods used to analyze data in a wide variety of situations.” — Jerry Hausman, MIT
740 pp. $74.95

What the Future Holds Insights from Social Science
edited by Richard N. Cooper and Richard Layard
Social scientists from various disciplines discuss and offer predictions about the future.
288 pp., 7 illus. $29.95

Contracts in Trade and Transition
The Resurgence of Barter
Dalia Marin and Monika Schnitzer
“This book will become a classical reference in the fields of transition, international trade and international finance, and also for all students and researchers interested in economic development and institutions.” — Phillipe Aghion, Harvard University
232 pp., 6 illus. $35

Understanding Economic Forecasts
edited by David F. Hendry and Neil R. Ericsson
“For non-specialists, this collection provides an interesting introduction to issues in economic forecasting, yet specialists will also find much of interest and value here.” — Paul Newbold, University of Nottingham
210 pp. $27.95

Toward a Comparative Institutional Analysis
Masahiko Aoki
“An astounding achievement that is sure to become a classic.” — W. Bentley MacLeod, University of Southern California
Comparative Institutional Analysis series
560 pp., 33 illus. $55

To order call 800-356-0343 (US & Canada) or 617-625-8569. Prices subject to change without notice.
The Role of Annuity Markets in Financing Retirement
Jeffrey R. Brown, Olivia S. Mitchell, James M. Poterba, and Mark J. Warshawsky

"An outstanding contribution to our knowledge base about the role of annuities in assisting households to finance their retirements. It’s the first book I’ve seen to cover these topics.” — Laurence J. Kotlikoff, Department of Economics, Boston University
272 pp., 3 illus. $29.95

Innovation Policy and the Economy
Volume 1
Adam B. Jaffe, Josh Lerner, and Scott Stern

Essays on the interactions between public policy and innovation.
268 pp. $24 paper

Pricing Corporate Securities as Contingent Claims
Kenneth D. Garbade

"Provides careful analysis of important problems while taking into account the important characteristics of bonds and markets. A must read for anyone interested in bonds.” — Edward J. Elton, New York University
480 pp., 136 illus. $40

The Microstructure Approach to Exchange Rates
Richard K. Lyons

"An innovative and important book that will be required reading for researchers in both microstructure and international finance.” — Maureen O’Hara, R. W. Purcell Professor of Finance, Cornell University
316 pp., 50 illus. $40

Markets for Technology
The Economics of Innovation and Corporate Strategy
Ashish Arora, Andrea Fosfuri, and Alfonso Gambardella

"The fact that transactions in new technology are difficult to execute has long been recognized; but the barriers to these deals have seldom been studied. Drawing on a diverse array of disciplines, Markets for Technology takes a fascinating and thought-provoking look at this hitherto-neglected arena.” — Josh Lerner, Harvard Business School
360 pp., 14 illus. $35

Financial Structures and Economic Growth
A Cross-Country Comparison of Banks, Markets, and Development
edited by Asli Demirgüç-Kunt and Ross Levine

“For anyone interested in understanding the crucial role finance plays in shaping a country’s future, this book is a must read.” — James R. Barth, Auburn University, and Senior Finance Fellow, Milken Institute
400 pp., 41 illus. $45 with CD-ROM

Household Portfolios
edited by Luigi Guiso, Michael Haliassos, and Tullio Jappelli

Theoretical and empirical analysis of the structure of household portfolios.
489 pp., 54 illus. $49.95

Transition
The First Decade
edited by Mario I. Blejer and Marko Skreb

A comparative analysis of eleven transition economies.
550 pp., 85 illus. $60

visit our booth for a 20% discount!
<table>
<thead>
<tr>
<th>Book Title</th>
<th>Author(s)</th>
<th>Description</th>
<th>ISBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Designing Financial Systems in Transition Economies</td>
<td>Anna Meyendorff and Anjan V. Thakor</td>
<td>Essays on the design of financial systems for countries in transition to a market-based economy.</td>
<td>420 pp., 8 illus. $47.95</td>
</tr>
<tr>
<td>The Invisible Heart</td>
<td>Russell Roberts</td>
<td>A page-turning, well-written love story that also teaches an impressive amount of good economics.</td>
<td>288 pp. $22.95</td>
</tr>
<tr>
<td>Social Dynamics</td>
<td>Steven N. Durlauf and H. Peyton Young</td>
<td>An overview of the new area of social economics, which combines the approaches of economics with those of sociology and other social sciences.</td>
<td>256 pp., 21 illus. $27.95</td>
</tr>
<tr>
<td>A Guide for the Young Economist</td>
<td>William Thomson</td>
<td>Thomson shows the young (and the non-young) economist how to write, lecture, and submit work for editorial review. I recommend this guide to all professional economists.</td>
<td>144 pp., 14 illus., 2 pp. color insert $17.95 paper</td>
</tr>
<tr>
<td>Distribution and Development</td>
<td>Gary S. Fields</td>
<td>The results of decades of imaginative research by Fields on the most critical set of issues in development today.</td>
<td>272 pp., 48 illus. $35</td>
</tr>
<tr>
<td>Essays on Saving, Bequests, Altruism, and Life-cycle Planning</td>
<td>Laurence J. Kotlikoff</td>
<td>Anyone who wants to stay current on research in public finance will want to read the recent contributions collected here.</td>
<td>256 pp., 20 illus. $32.95</td>
</tr>
<tr>
<td>Frontiers in Health Policy Research</td>
<td>Alan M. Garber</td>
<td>This important series presents timely economic research on health care and health policy issues.</td>
<td>224 pp. $24 paper</td>
</tr>
<tr>
<td>Mathematics for Economics second edition</td>
<td>Hoy, Livernois, McKenna, Rees, Stengos</td>
<td>Mathematics is the language of economics, and this book is an excellent introduction to that language.</td>
<td>1144 pp., 321 illus. $70</td>
</tr>
</tbody>
</table>
Institutional Investors
E. Philip Davis and Benn Steil

“With its extensive international coverage and institutional detail, it should become the standard work on the structure of the asset management industry.” — Richard Brealey, London Business School
406 pp. $47.95

Global E-Commerce Strategies for Small Businesses
Eduardo da Costa

“With a lively, conversational tone, thoughtful analysis, and vivid examples, this book is a pleasure to read for the thoughtful entrepreneur as well as the practical analyst.” — Ernest J. Wilson III, University of Maryland
224 pp., 50 illus. $24.95

The Elusive Quest for Growth
Economists’ Adventures and Misadventures in the Tropics
William Easterly

“This is a brilliant, original work. It is simply the best book I know of on economic development.” — Sergio Rebelo, Northwestern University
360 pp., 4 illus. $29.95

Creative Destruction Business Survival Strategies in the Global Internet Economy
edited by Lee W. McKnight, Paul M. Vaaler, and Raoul L. Katz

“For those who need to learn how to navigate through the world-shaking storms of innovation that characterize the Information Age, this lucid and insightful volume is required reading.” — Reed Hundt, former chairman of the Federal Communications Commission
250 pp. $24.95

Working in America A Blueprint for the New Labor Market
Paul Osterman, Thomas A. Kochan, Richard M. Locke, and Michael J. Piore

“Few books both analyze an issue and suggest solutions as succinctly and persuasively as this one.” — Marina von Neumann Whitman, University of Michigan
256 pp., 5 illus. $29.95

The Economics of Risk and Time
Christian Gollier

“Gollier’s treatise on risk and time will be the bible for future finance theory and practice. Get your copy; read and reread. Keep ahead of the competitive mob.” — Paul A. Samuelson, MIT
520 pp., 54 illus. $54.95

Bounded Rationality The Adaptive Toolbox
edited by Gerd Gigerenzer and Reinhard Selten
An interdisciplinary study of bounded rationality as an “adaptive toolbox” for making decisions in an uncertain world.
396 pp. $39.95

Tax Policy and the Economy Volume 15
edited by James M. Poterba
Current issues in tax policy.
224 pp. $24 paper

NBER Macroeconomics Annual 2000
edited by Ben S. Bernanke and Kenneth Rogoff
Current issues in macroeconomics.
300 pp. $30 paper

http://mitpress.mit.edu
Special Interest Politics

Gene M. Grossman and Elhanan Helpman

This landmark theoretical book is about the mechanisms by which special interest groups affect policy in modern democracies. Defining a special interest group as any organization that takes action on behalf of an identifiable group of voters, Gene Grossman and Elhanan Helpman ask: How do special interest groups derive their power and influence? What determines the extent to which they are able to affect policy outcomes? What happens when groups with differing objectives compete for influence?

The authors develop important theoretical tools for studying the interactions among voters, interest groups, and politicians. They assume that individuals, groups, and parties act in their own self-interest and that political outcomes can be identified with the game-theoretic concept of an equilibrium. Throughout, they progress from the simple to the more complex. When analyzing campaign giving, for example, they begin with a model of a single interest group and a single, incumbent policy maker. They proceed to add additional interest groups, a legislature with several independent politicians, and electoral competition between rival political parties. The book is organized in three parts. Part I focuses on voting and elections. Part II examines the use of information as a tool for political influence. Part III deals with campaign contributions, which interest groups may use either to influence policy makers’ positions and actions or to help preferred candidates to win election.

384 pp. 29 illus. $40

http://mitpress.mit.edu
Addison-Wesley
Economics and Finance

Leading the Way with World-Class Authors and Trend-Setting Texts

Andrew Abel • Robin Bade • Daniel Benjamin • Jonathan Berk • Ben Bernanke • Ernst Berndt • Scott Bierman • Brian Binger • Kenneth Boyer
William Branson • Neil Bruce • Giles Burgess • Ralph Byrns • Louis Cain
Dennis Carlton • Richard Caves • Duane Chapman • Robert Cooter • Thomas Copeland • Paul Courant • J. Bradford DeLong • Peter DeMarzo
Anthony Downs • Gunter Dufey • Stanley Eakins • Ronald Ehrenberg •
David Eiteman • Robert Ekelund • Luis Fernandez • Jeffrey Frankel •
Daniel Fusfeld • James Gerber • Ian Giddy • Lawrence Gitman •
Robert Gordon • Paul Gregory • Bruce Hamilton • John Hartwick •
Elizabeth Hoffman • R. Glenn Hubbard • Jane Hughes • Steven Husted •
Geoffrey Jehle • Elizabeth Jensen • Michael Joehnk • Ronald Jones •
Michael Klein • Paul Krugman • David Laidler • Michael Leeds • Richard Lipsey • Scott MacDonald • Jeff Madura • Marilu Hurt McCarty • Robert McDonald • William Megginson • Michael Melvin • Roger Miller • Edwin Mills • Frederic Mishkin • Michael Moffett • Douglass North • Maurice Obstfeld • Nancy Olewiler • Michael Parkin • Jeffrey Perloff • Charles Phelps • Robert Radcliffe • Christopher Ragan • George Rejda • Philip Reny • Tom Riddell • Lawrence Ritter • William Rohlf • Roy Ruffin •
F.M. Scherer • Geoff Schneider • Andrew Schotter • Jean Shackelford •
William Silber • Robert Smith • Stephen Smith • Bruno Solnik • Steve Stamos • James Stock • Gerald Stone • Arthur Stonehill • Robert Stuart •
A.H. Studenmund • Vincent Su • Tim Taylor • Tom Tietenberg • Michael Todaro • Robert Tollison • Alex Triantis • Gregory Udell • Thomas Ulen •
Peter von Allmen • Don Waldman • Mark Watson • David Weil •
J. Fred Weston • Stephen Williamson

For a complete list of all Addison-Wesley Economics and Finance titles, please visit www.aw.com.

Request an Exam Copy! E-mail exam@aw.com or fax 800-284-8292.
NEW FOR 2002!

Economics:

Bade/Parkin
Foundations of Microeconomics
0-201-47383-6

Bade/Parkin
Foundations of Macroeconomics
0-201-47384-4

Williamson
Macroeconomics
0-201-71046-3

Hubbard
Money, the Financial System, and the Economy, 4e
0-201-72614-9

International Economics, 2e
0-201-72612-2

Klein
Mathematical Methods for Economics, 2e
0-201-72626-2

Caves/Frankel/Jones
World Trade and Payments: An Introduction, 9e
0-321-08904-9

Fusfeld
The Age of the Economist, 9e
0-321-08812-3

Leeds/von Allmen
The Economics of Sports
0-201-70097-2

Klein
Mathematical Methods for Economics, 2e
0-201-72626-2

Rohlf
Introduction to Economic Reasoning, 5e
0-201-72625-4

Riddell/Shackelford/Stamos/Schneider
Economics: A Tool for Critically Understanding Society, 6e
0-201-70416-1

Gregory
Essentials of Economics, 5e
0-321-08821-2

Finance:

Eakins
Finance: Investments, Institutions, and Management, 2e
0-201-72166-X

Madura
Personal Finance
0-201-70364-5

Gitman/Joehnk
Fundamentals of Investing, 8e
0-201-76486-5

Hughes/MacDonald
International Banking: Text and Cases
0-201-63535-6
VISIT US AT BOOTH #406
AND RECEIVE A 20% DISCOUNT

REGULATION THEORY
State of the Art
Robert Boyer and
Yves Saillard, eds.

VALUES OF ECONOMICS
Irene Van Staveren

INTERSUBJECTIVITY IN ECONOMICS
Agents and Structures
Edward Fullbrook, ed.

SOCIAL ECONOMICS OF HEALTH CARE
John Davis, ed.

NEW GUIDE TO POST-KEYNESIAN ECONOMICS
Steven Pressman and Richard Holt, eds.

POST-MODERNISM, ECONOMICS & KNOWLEDGE
Stephen Cullenberg, Jack Amariglio and
David F. Ruccio, eds.

HOW ECONOMICS FORGOT HISTORY
Geoffrey M. Hodgson

FINANCIAL STABILITY AND CENTRAL BANKS
Peter Sinclair and Juliette Healey, eds.

THE MARKET OR THE PUBLIC DOMAIN
Global Governance & The Asymmetry of Power
Daniel Drache, ed.

EUROPEAN ECONOMY 1914-2000, 4TH EDITION
Derek H. Aldcroft

RELUCTANT CAPITALISTS
Russia’s Journey Through Market Transition
Linda M. Randall

ECONOMETRICS
Harmid Seddighi, Kevin Lawler, and
Anastasios V. Katos

AIRLINE BUSINESS IN THE 21ST CENTURY
Rigas Doganis

RECLAIMING EVOLUTION
A Dialogue on How Societies Evolve
Howard Sherman and William Dugger

IDEOLOGIES OF GLOBALIZATION
Contending Visions of a New World Order
Mark Rupert

INTERNATIONAL TRADE, 2ND EDITION
Nigel Crimwade

THE REGULATION OF INTERNATIONAL TRADE, 2ND EDITION
Michael Trebilcock and Robert Howse

FORTHCOMING ENGENDERING ECONOMICS
 Conversations With Women Economists in the United States
Zoreh Emani and Paulette Olson, eds.
LECTURES ON ECONOMIC GROWTH
ROBERT F. LUCAS, JR.
$49.95 cloth

PAINTING OUTSIDE THE LINES
Patterns of Creativity in Modern Art
DAVID W. GALENSION
$29.95 cloth

THE ANATOMY OF RACIAL INEQUALITY
GLENN C. LOURY
The W. E. B. Du Bois Lectures
Available February 2002 • $22.95 cloth

PUBLIC INTELLECTUALS
A Study of Decline
RICHARD A. POSNER
$29.95 cloth

FAIRNESS VERSUS WELFARE
LOUIS KAPLOW
AND STEVEN SHAVELL
Available February 2002 • $45.00 cloth

THE HOMEVOTER HYPOTHESIS
How Home Values Influence Local Government Taxation, School Finance, and Land-Use Policies
WILLIAM A. FISCHER
$45.00 cloth

UNDERSTANDING POVERTY
SHELDON H. DANZIGER
AND ROBERT HAVEMAN,
EDITORS
Copublished with the Russell Sage Foundation
$55.00 cloth • $24.95 paper

POLITICAL COMPETITION
Theory and Applications
JOHN E. ROEMER
$55.00 cloth

WHY GOVERNMENT SUCCEEDS AND WHY IT FAILS
AMITAI GLAZER
AND LAWRENCE S. ROTHENBERG
$35.00 cloth

New in paperback

THE PROGRESSIVE ASSAULT ON LAISSEZ FAIRE
Robert Hale and the First Law and Economics Movement
BARBARA H. FRIED
$22.95 paper

ONE QUARTER OF HUMANITY
Malthusian Mythology and Chinese Realities, 1700-2000
JAMES Z. LEE
AND FENG WANG
$18.95 paper
The Best in Scholarship

Barclays
The Business of Banking, 1690-1996
Margaret Ackrill and Leslie Hannah

Modeling Aggregate Dynamics in Economics
Stochastic Views of Agent Interactions
Masanao Aoki

Building Capitalism*
The Transformation of the Former Soviet Bloc
Anders Aslund

Environmental Economics Applications of Geographical Information Systems
A Cost-Benefit Analysis of Converting Agricultural Land to Multi-Purpose Woodland
Ian J. Bateman, Andrew A. Lovett, and Juli S. Brainard

Asymmetric Information in Financial Markets*
Introduction and Applications
Ricardo Bebczuk

Unemployment in the New Europe*
Nancy Gina Bermeo
Cambridge Studies in Comparative Politics

The Future of e-Markets*
Multidimensional Market Mechanisms
Martin Bichler

Transferring Wealth and Power from the Old to the New World
Monetary and Fiscal Institutions in the 17th through the 19th Centuries
Michael D. Bordo and Roberto Cortes-Conde, Editors
Studies in Macroeconomic History

The Dynamics of Child Poverty in Industrialised Countries*
Bruce Bradbury, Stephen Jenkins, and John Micklewright

An Introduction to Geographical Economics*
Trade, Location and Growth
Steven Brakman, Harry Garretsen, and Charles van Marrewijk

Please visit our booth (#207-211) to see these and many other outstanding titles.
from Cambridge University Press

Political Extremism and Rationality
Albert Breton, Gianluigi Galeotti, Pierre Salmon, and Ronald Winrobe

Monetary Regimes of the Twentieth Century
Andrew Britton, Editor

Trade Policy in Developing Countries
Edward F. Buffie

The Dynamics of Coercion*
American Foreign Policy and the Limits of Military Might
Daniel L. Byman and Matthew C. Waxman

Modeling Monetary Economies*
Second Edition
Bruce Champ and Scott Freeman

Capitalist Development in the Twentieth Century
An Evolutionary, Keynesian Analysis
John Cornwall and Wendy Cornwall

Hedge Funds in Emerging Markets
Gordon de Brouwer

Dynamic Competition and Public Policy
Technology, Innovation, and Antitrust Issues
Jerry Ellig, Editor

International Organizations and the Analysis of Economic Policy, 1919–1950
Anthony Endres and Grant Fleming

Making Social Science Matter*
Why Social Inquiry Fails and How It Can Succeed Again
Bent Flyvbjerg

Quantitative Models in Marketing Research
Philip Hans Franses and Richard Paap

www.cambridge.org
The Best in Scholarship

Economics of Agglomeration
Masahisa Fujita and Jacques-François Thisse

Domain Conditions in Social Choice Theory
Wulf Gaertner

Japan's Economic Dilemma
The Institutional Origins of Prosperity and Stagnation
Bai Gao

Social Science Methodology*
A Critical Framework
John Gerring

The Econometric Analysis of Seasonal Time Series*
Eric Ghysels and Denise R. Osborn

Essays in Econometrics*
Collected Papers of Clive W. J. Granger
Eric Ghysels, Norman R. Swanson, and Mark W. Watson, Editors
Volume I: Spectral Analysis, Seasonality, Nonlinearity, Methodology, and Forecasting
Econometric Society Monographs 32

Volume II: Causality, Integration and Cointegration, and Long Memory
Econometric Society Monographs 33

A Theory of Case-Based Decisions*
Itzhak Gilboa and David Schmeidler

Financial Crises in Emerging Markets
Reuven Glick, Ramon Moreno, and Mark M. Spiegel, Editors

Reflection without Rules*
Economic Methodology and Contemporary Science Theory
D. Wade Hands

Please visit our booth (#207–211) to see these and many other outstanding titles.
from Cambridge University Press

Taxation in a Global Economy
Theory and Evidence
Andreas Haufler

The Economics of Art and Culture*
Second Edition
James Heilbrun and Charles M. Gray

Globalization and the Politics of Development in the Middle East*
Clement M. Henry and Robert Springborg

The Dark Side of the Force*
Economic Foundations of Conflict Theory
Jack Hirshleifer

Causality in Macroeconomics*
Kevin D. Hoover

The Methodology of Empirical Macroeconomics*
Kevin D. Hoover

Nonlinear Statistical Modeling
Cheng Hsiao, Kimio Morimune, and James L. Powell, Editors
International Symposium in Economic Theory and Econometrics 13

Monetary Policy in the Euro Area*
Strategy and Decision Making at the European Central Bank
Otmar Issing, Vitor Gaspar, Ignazio Angeloni, and Oreste Tristani

The Deutsche Bank and the Nazi Economic War Against the Jews
The Expropriation of Jewish-Owned Property
Harold James

www.cambridge.org

285
The Best in Scholarship

The Cambridge World History of Food
Kenneth F. Kiple and Kriemhild Coneé Ornelas, Editors

Laws Limits*
Rule of Law and the Step into Demand of Rights
Neil K. Komesar

Welfare, Choice and Solidarity in Transition
Reforming the Fourth Sector in Eastern Europe
Janos Kornai and Karen Eggleston

Underdevelopment
A Strategy for Reform
Paolo Sylos Labini

Understanding Numerical Analysis for Option Pricing
Bernard Lapeyre, Agnes Sulem, and Denis Talay

Principles of Financial Economics*
Stephen F. LeRoy and Jan Werner

Time and Poverty in Western Welfare States
The Two Germany, A Perspective
Lutz Leisering, Stephan Leibfried, Ralf Dahrendorf, and John Vert-Wilson

The Skeptical Environmentalist*
Measuring the Real State of the World
Bjorn Lomborg

The Economic World View
Studies in the Ontology of Economics
Uksali Maki

Individuals, Institutions, and Markets
C. Mantzavinos
Political Economy of Institutions and Decisions

The Institutional Economics of Foreign Aid
Bertin Martens, Uwe Mummert, Peter Murrell, and Paul Seabright

Please visit our booth (#207–211) to see these and many other outstanding titles.
Mobile Commerce
Opportunities, Applications, and Technologies of Wireless Business
Paul May
Breakthroughs in Application Development 3

Nonlinear Dynamics*
Alfredo Medio and Marij Lines

Machine Dreams*
Economics Becomes a Cyborg Science
Philip Mirowski

Slavery, Atlantic Trade and the British Economy, 1660-1800
Kenneth Morgan

Computation and Complexity in Economic Behavior and Organization
Kenneth Mount and Stanley Reiter

Labor Unions, Partisan Coalitions, and Market Reforms in Latin America*
Maria Victoria Murillo
Cambridge Studies in Comparative Politics

The Future of U.S. Capitalism
Frederic L. Pryor

Labor, Capital, and Finance*
International Flows
Assaf Razin and Efraim Sadka

Decisions and Elections*
Evaluating the Unexpected
Donald G. Saari

Economic Concepts for the Social Sciences*
Todd Sandler

Governing from Below*
Urban Regions and the Global Economy
Jeffrey M. Sellers

www.cambridge.org
The Best in Scholarship

An Introduction to Economic Dynamics*
Ronald Shone

The Economics of Network Industries*
Oz Shy

Cotton's Renaissance
A Study in Market Innovation
George David Smith and Timothy Curtis Jacobson

Economics and Culture*
David Throsby

Matrix Calculus and Zero-One Matrices
Statistical and Econometric Applications
Darrell A. Turkington

African Economies and the Politics of Permanent Crisis, 1979–1999*
Nicholas Van de Walle

Informality, Bureaucratic Control and Monetary Policy in Japan
Adrian van Rixtel

Entertainment Industry Economics
A Guide for Financial Analysis
Fifth Edition
Harold L. Vogel

Simplicity, Inference and Modeling
Keeping it Sophisticatedly Simple
Arnold Zellner, Hugo A. Keuzenkamp, and Michael McAleen

United States Tax Reform in the 21st Century
George R. Zodrow and Peter Mieszowski

* Available in simultaneous hardback and paperback editions

Please visit our booth (#207–211) to see these and many other outstanding titles.
relevant journals from cambridge

special 20% discount for meeting attendees!

**Macroeconomic Dynamics**

<table>
<thead>
<tr>
<th>Category</th>
<th>Volume</th>
<th>Type</th>
<th>Frequency</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>vol. 6</td>
<td>Inst.</td>
<td>five issues yearly</td>
<td>$190.40 (reg $238)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Inst.</td>
<td>electronic only</td>
<td>$178.40 (reg $223)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indv.</td>
<td>electronic only</td>
<td>$81.60 (reg $102)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Issn</td>
<td>1365-1005</td>
<td>e-issn 1469-8056</td>
</tr>
</tbody>
</table>

**Abstracts of Working Papers in Economics**

<table>
<thead>
<tr>
<th>Category</th>
<th>Volume</th>
<th>Type</th>
<th>Frequency</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>vol. 19</td>
<td>Inst.</td>
<td>bimonthly</td>
<td>$300 (reg $375)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indv.</td>
<td></td>
<td>$112 (reg $140)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Issn</td>
<td>0951-0079</td>
<td></td>
</tr>
</tbody>
</table>

**Econometric Theory**

<table>
<thead>
<tr>
<th>Category</th>
<th>Volume</th>
<th>Type</th>
<th>Frequency</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>vol. 18</td>
<td>Inst.</td>
<td>bimonthly</td>
<td>$328 (reg $410)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Inst.</td>
<td>electronic only</td>
<td>$296 (reg $370)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indv.</td>
<td>electronic only</td>
<td>$116 (reg $145)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Issn</td>
<td>0266-4666</td>
<td>e-issn 1469-4360</td>
</tr>
</tbody>
</table>

**Economics & Philosophy**

<table>
<thead>
<tr>
<th>Category</th>
<th>Volume</th>
<th>Type</th>
<th>Frequency</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>vol. 18</td>
<td>Inst.</td>
<td>semi-annual</td>
<td>$89.60 (reg $112)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Inst.</td>
<td>electronic only</td>
<td>$84.80 (reg $106)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indv.</td>
<td>electronic only</td>
<td>$36.80 (reg $46)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Issn</td>
<td>0266-2671</td>
<td>e-issn 1474-0028</td>
</tr>
</tbody>
</table>

**Environment & Development Economics**

<table>
<thead>
<tr>
<th>Category</th>
<th>Volume</th>
<th>Type</th>
<th>Frequency</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>vol. 7</td>
<td>Inst.</td>
<td>quarterly</td>
<td>$148.80 (reg $186)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Inst.</td>
<td>electronic only</td>
<td>$136 (reg $170)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indv.</td>
<td>electronic only</td>
<td>$55.20 (reg $69)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Issn</td>
<td>1355-770X</td>
<td>e-issn 1469-4395</td>
</tr>
</tbody>
</table>

**Financial History Review**

<table>
<thead>
<tr>
<th>Category</th>
<th>Volume</th>
<th>Type</th>
<th>Frequency</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>vol. 9</td>
<td>Inst.</td>
<td>semi-annual</td>
<td>$83.20 (reg $104)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Inst.</td>
<td>electronic only</td>
<td>$80 (reg $100)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indv.</td>
<td>electronic only</td>
<td>$42.40 (reg $53)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Issn</td>
<td>0968-5650</td>
<td>e-issn 1474-0052</td>
</tr>
</tbody>
</table>

**The Journal of Economic History**

<table>
<thead>
<tr>
<th>Category</th>
<th>Volume</th>
<th>Type</th>
<th>Frequency</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>vol. 62</td>
<td>Inst.</td>
<td>quarterly</td>
<td>$108.80 (reg $136)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indv.</td>
<td></td>
<td>$100 (reg $125)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Issn</td>
<td>0022-0507</td>
<td></td>
</tr>
</tbody>
</table>

**Journal of Public Policy**

<table>
<thead>
<tr>
<th>Category</th>
<th>Volume</th>
<th>Type</th>
<th>Frequency</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>vol. 22</td>
<td>Inst.</td>
<td>three issues yearly</td>
<td>$124 (reg $155)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Inst.</td>
<td>electronic only</td>
<td>$118.40 (reg $148)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indv.</td>
<td>electronic only</td>
<td>$50.40 (reg $63)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Issn</td>
<td>0143-814X</td>
<td>e-issn 1469-7815</td>
</tr>
</tbody>
</table>

40 West 20th St, New York, NY 10011-4211
phone: (800) 872-7423 • fax: (914) 937-4712
e-mail: journals_subscriptions@cup.org
web: http://www.cambridge.org
ECONbase: Access to detailed information on 67 journals in economics and finance. Abstracts, overall search function, gateway to full text papers.

ScienceDirect: Subscribers only: Full text in HTML and PDF of 30,000 articles in 140 journals in economics, finance, management and business.

Handbooks in Economics: Access to survey articles for professional researchers, teachers and Phd. students. Advanced search option, gateway to full texts.


Contents Alert Economics: Alerts you by e-mail to newly published articles in 67 journals in economics, finance and business published by Elsevier Science/North-Holland.
INTEREST GROUPS AND TRADE POLICY
Gene M. Grossman and Elhanan Helpman
Paper $19.95 Cloth $65.00
Due Spring 02

THE ORDINARY BUSINESS OF LIFE
A History of Economics from the Ancient World to the Twenty-First Century
Roger Backhouse
Cloth $35.00
Due Spring 02

THE FREE MARKET INNOVATION MACHINE
Analyzing the Growth Miracle of Capitalism
William J. Baumol
Cloth $35.00
Due Spring 02

THE PARADOX OF ASSET PRICING
Peter Bossaerts
Cloth $45.00
Due Spring 02

THE STRATEGIC CONSTITUTION
Robert D. Cooter
Paper $20.95
Paper due Spring 02

POLITICAL ECONOMY IN MACROECONOMICS
Allan Drazen
Paper $35.00
Paper due Spring 02

THE MICROECONOMICS OF PUBLIC POLICY ANALYSIS
Lee S. Friedman
Cloth $55.00
Due Spring 02

FREE TRADE UNDER FIRE
Douglas A. Irwin
Cloth $27.95
Due Spring 02

THE ORDINARY BUSINESS OF LIFE
A History of Economics from the Ancient World to the Twenty-First Century
Roger Backhouse
Cloth $35.00
Due Spring 02

THE FREE MARKET INNOVATION MACHINE
Analyzing the Growth Miracle of Capitalism
William J. Baumol
Cloth $35.00
Due Spring 02

THE PARADOX OF ASSET PRICING
Peter Bossaerts
Cloth $45.00
Due Spring 02

THE STRATEGIC CONSTITUTION
Robert D. Cooter
Paper $20.95
Paper due Spring 02

POLITICAL ECONOMY IN MACROECONOMICS
Allan Drazen
Paper $35.00
Paper due Spring 02

THE MICROECONOMICS OF PUBLIC POLICY ANALYSIS
Lee S. Friedman
Cloth $55.00
Due Spring 02

FREE TRADE UNDER FIRE
Douglas A. Irwin
Cloth $27.95
Due Spring 02

WITH A NEW PREFACE BY THE AUTHOR
THE CHALLENGE OF GLOBAL CAPITALISM
The World Economy in the 21st Century
Robert Gilpin
Paper $19.95
Paper due Spring 02

COMMON VALUE AUCTIONS AND THE WINNER’S CURSE
John H. Kagel and Dan Levin
Cloth $49.50
Due Spring 02

LECTURES ON THE THEORY OF GAMES
Harold W. Kuhn
Cloth $49.50 Paper $24.00
Due Spring 02

A NON-RANDOM WALK DOWN WALL STREET
Andrew W. Lo and A. Craig MacKinlay
Paper $24.95
Paper due Spring 02

THE BIG PROBLEM OF SMALL CHANGE
Thomas J. Sargent & Francois Velde
Cloth $45.00
Due Spring 02
New from Princeton

Visit Us At Our Booths #109 and #111

THEORETICAL FOUNDATIONS OF CORPORATE FINANCE
João Amaro de Matos
Cloth $39.95

MANAGING MEXICO
Economists from Nationalism to Neoliberalism
Sarah L. Babb
Cloth $35.00

A PERILOUS PROGRESS
Economists and Public Purpose in Twentieth-Century America
Michael A. Bernstein
Cloth $39.50

FREE TRADE TODAY
Three Lectures
Jagdish Bhagwati
Cloth $24.95

THE TWENTY-FIRST-CENTURY FIRM
Changing Economic Organization in International Perspective
Edited by Paul DiMaggio
Cloth $35.00

TRIUMPH OF THE OPTIMISTS
101 Years of Global Investment Returns
Elroy Dimson, Paul Marsh, and Mike Staunton
Cloth $99.50

DYNAMIC ASSET PRICING THEORY, THIRD EDITION
Darrell Duffie
Cloth $65.00

THE ARCHITECTURE OF MARKETS
An Economic Sociology of Twenty-First-Century Capitalist Societies
Neil Fligstein
Cloth $35.00

HAPPINESS AND ECONOMICS
How the Economy and Institutions Affect Human Well-Being
Bruno S. Frey and Alois Stutzer
Paper $24.95 Cloth $55.00

FINANCIAL ECONOMETRICS
Problems, Models, and Methods
Christian Gourieroux and Joann Jasiak
Princeton Series in Finance
Darrell Duffie and Stephen Schaefer, Editors
Cloth $60.00
New from Princeton

Visit Us At Our Booths #109 and #111

THE THEORY OF INCENTIVES
The Principal-Agent Model
Jean-Jacques Laffont and David Martimort
Paper $29.95 Cloth $65.00

BREAKING THE DEADLOCK
The 2000 Election, the Constitution, and the Courts
Richard A. Posner
Cloth $24.95

DEBT'S DOMINION
A History of Bankruptcy Law in America
David A. Skeel, Jr.
Cloth $35.00

THE ESSENTIAL JOHN NASH
Harold W. Kuhn & Sylvia Nasar
Cloth $29.95

NEW IN PAPERBACK

LAW'S ORDER
What Economics Has to Do with Law and Why It Matters
David D. Friedman
Paper $16.95

CAPITALISM, DEMOCRACY, AND RALPH'S PRETTY GOOD GROCERY
John Mueller
Paper $17.95

TECHNOLOGICAL INNOVATION AND ECONOMIC PERFORMANCE
Edited by Benn Stail, David G. Victor, and Richard Nelson
Paper $27.50 Cloth $65.00

MARKETS FROM NETWORKS
Socioeconomic Models of Production
Harrison C. White
Cloth $35.00

SHIFTING INVOLVEMENTS
Private Interest and Public Action
Albert O. Hirschman
Paper $14.95

THE ESSENTIAL JOHN NASH
Harold W. Kuhn & Sylvia Nasar
Cloth $29.95

THE GREAT DIVERGENCE
China, Europe, and the Making of the Modern World Economy
Kenneth Pomeranz
The Princeton Economic History of the Western World
Joel Mokyr, Editor
Paper $16.95

THE CONQUEST OF AMERICAN INFLATION
Thomas J. Sargent
Paper $16.95

Princeton University Press
At Fine Bookstores or Call 800 777 4726 www.pup.princeton.edu

293
Announcing New Journals from

Kluwer Academic Publishers

- Journal of Financial Econometrics
  *Edited by: René Garcia and Eric Renault*
- Journal of Industry, Competition and Trade: From Theory to Policy
  *Edited by: Karl Aiginger and André Sapir*
- Asia Pacific Journal of Management
  *Edited by: Kulwant Singh*
- Networks and Spatial Economics
  A Journal of Infrastructure Modeling and Computation
  *Edited by: Terry L. Friesz*
- International Journal of Health Care Finance and Economics
  *Edited by: Mark Pauly and Peter Zweifel*
- Public Organization Review
  A Global Journal
  *Edited by: Ali Farazmand*

★★ Also Introducing: Principles of Forecasting
A Handbook for Researchers and Practitioners, *Edited by: J. Scott Armstrong*

Visit Booths 424 and 426 for a conference discount on all Kluwer Books on Display

For information on Kluwer publications, visit [www.wkap.nl](http://www.wkap.nl)
Pollution Control in East Asia
*Lessons from Newly Industrializing Economies*
Michael T. Rock
Cloth, 1-891853-47-3 / $50.00 / Paper, 1-891853-48-1 / $23.95
“A magnificent study. What makes it so special is the author’s ability to weave together technological, economic, and political analysis. Compelling reading for anyone interested in development-environment interactions or Asian politics and economics.” – Robert Hunter Wade, London School of Economics

The Economics of Waste
Richard C. Porter
Cloth, 1-891853-42-2 / $65.00 / Paper, 1-891853-43-0 / $27.95
“Informative and thought-provoking. Porter challenges the reader to think about the issues, making clear that the ‘right’ answer may not be set in stone.” – Amy W. Ando, University of Illinois

FORTHCOMING
Policy Instruments for Environmental and Natural Resource Management
Thomas Sterner
Cloth, 1-891853-13-9 / $65.00 / Paper, 1-891853-12-0 / $32.95
Compares the use of economic policy instruments in the U.S. and Europe as well as in select rich and poor countries in Asia, Africa, and Latin America. Focuses on how these lessons can be applied to pollution control efforts in developing countries.

Technological Change and the Environment
Arnulf Grübler, Nebojša Nakicenovic, and William D. Nordhaus, editors
Cloth, 1-891853-46-5 / $60.00
Provides history, theory, analysis, and case studies, paying particular attention to what technological innovation means for efficiency, productivity, and reduced environmental impacts.

Come visit us at Booth #215!
RFF Customer Service: To order call (410) 516-6955 or fax (410) 516-6998
For more information: www.rff.org
Blackwell Readings in Contemporary Economics

This series provides exceptional Readers designed to dovetail with a variety of existing economics courses at the advanced undergraduate, graduate and MBA levels.

Readings in Games and Information
Edited by Eric Rasmussen
January 2001 - 0 631 21556 5 - PAPERBACK

Readings in the Theory of Economic Development
Edited by Dilip Mookherjee and Debraj Ray
2000 - 0 631 22006 2 - PAPERBACK

Readings in Social Welfare
Theory and Policy
Edited by Robert E. Kuenne
2000 - 0 631 22072 0 - PAPERBACK

Readings in Applied Microeconomic Theory
Market Forces and Solutions
Edited by Robert E. Kuenne
2000 - 0 631 22070 4 - PAPERBACK

Readings in Industrial Organization
Edited by Luis M. B. Cabral
2000 - 0 631 21617 0 - PAPERBACK

Readings in Urban Economics
Issues and Public Policy
Edited by Robert W. Wassmer
1999 - 0 631 21588 3 - PAPERBACK

Managerial Economics
Second Edition
Ivan Png
2002 - 0 631 22525 0 - PAPERBACK

Comparative Economic Systems
Culture, Wealth, and Power in the 21st Century
Steven Rosefielde
2002 - 0 631 22961 2 - HARDCOVER

Review of Income and Wealth
Editor: Edward N. Wolff
ISSN: 0034-6586; Volume: 48; 4 issues per year; 2002
www.blackwellpublishers.co.uk/journals/riw

The Economic Record
Editor: Jeff Borland
ISSN: 0013-0249; Volume: 78; 4 issues per year; 2002
www.blackwellpublishers.co.uk/journals/ecor

Real Estate Economics
Editors: David Geltner, David C. Ling and Thomas G. Thibodeau
ISSN 1080-8620; Volume: 30; 4 issues per year; 2002
www.blackwellpublishers.co.uk/journals/rece
Increasing in Content by 600 pages in 2002!

The Journal of Finance
Editor: Richard C. Green, Carnegie Mellon University
ISSN: 0022-1082, Volume 57, 6 issues per year, 2002
www.afajof.org

Adding 2 issues per volume in 2002!
Journal of Accounting Research
Editors: Ray Ball, Abbie Smith, and Richard Leftwich
ISSN: 0021-8456, Volume 40, 5 issues per year, 2002
www.blackwellpublishers.co.uk/journals/jar

New to Blackwell in 2002!
Journal of Risk and Insurance
Editors: Patrick Brockett and Richard MacMinn
ISSN: 0022-4367, Volume 69, 4 issues per year, 2002
www.blackwellpublishers.co.uk/journals/jri

New to Blackwell in 2002!
Risk Management & Insurance Review
Editors: Michael R. Powers and Mary A. Weiss
ISSN: 1098-1616, Volume 5, 2 issues per year, 2002
www.blackwellpublishers.co.uk/journals/rmir

New to Blackwell in 2002!
Financial Review
Editor: Stephen F. Ferris
Managing Editor: David Upton
ISSN: 0732-8516, Volume 37, 4 issues per year, 2002
www.blackwellpublishers.co.uk/journals/fr

New to Blackwell in 2002!
Journal of Financial Research
Executive Editor: William T. Moore
ISSN: 0270-2592, Volume 25, 4 issues per year, 2002
www.blackwellpublishers.co.uk/journals/jfr

International Finance
Editor: Benn Steil
Associate Editors: Adam Poseen, Daniel Gros, and Kazuo Ueda
ISSN: 1367-0271, Volume 5, 3 issues per year, 2002
www.blackwellpublishers.co.uk/journals/ifi

International Review of Finance
Editors: Sheridan Titman (Managing Editor), Naifu Chen, Takao Kobayashi, Neal Stoughton and K.C. Chan
ISSN: 1369-412X, Volume 3, 4 issues per year, 2002
www.blackwellpublishers.co.uk/journals/irf

Also in Finance From Blackwell
Abacus
Accounting and Finance
Accounting Forum
European Financial Management
Financial Accountability and Management
Financial Markets, Institutions and Instruments
The Geneva Papers on Risk and Insurance-Issues and Practice
Journal of Business Finance and Accounting
Journal of International Management and Accounting
Mathematical Finance
Public Budgeting and Finance
Public Money and Management
Risk Analysis

Industrial Relations Journals
British Journal of Industrial Relations
Industrial Relations
Industrial Relations Journal
The Journal of Industrial Relations
LABOUR: Review of Labour Economics and Industrial Relations

Blackwell Publishing
BOOKS: Phone: 1.800.216.2522 • Fax: 781.388.8210 • e-mail: books@blackwellpub.com
JOURNALS: Phone: 1.800.835.6770 • Fax: 781.388.8232 • e-mail: subscrip@blackwellpub.com
www.blackwellpub.com
The Research Foundation of AIMR and Blackwell Series in Finance

Risk Management, Derivatives, and Financial Analysis under SFAS No. 133
Gary L. Gastineau, Donald J. Smith, and Rebecca Todd
2001 - 0 943205 51 4 - Paperback

The Role of Monetary Policy in Investment Management
Gerald R. Jensen, Robert R. Johnson, and Jeffrey M. Mercer
2001 - 0 943205 50 6 - Paperback

The Welfare Effects of Soft Dollar Brokerage
Law and Economics
Stephen M. Horan and D. Bruce Johnsen
2001 - 0 943205 48 4 - Paperback

Earnings Measurement, Disclosure, and the Impact on Equity Valuation
D. Eric Hirst and Patrick E. Hopkins
2001 - 0 943205 49 2 - Paperback

New Edition coming, March 2002
Futures, Options, and Swaps
Fourth Edition
Robert W. Kolb
2002 - 0 631 23240 0 - Hardcover

Applied Derivatives
Options, Futures, and Swaps
Richard J. Rendleman, Jr.
2001 - 0 631 21590 5 - Paperback

Global Corporate Finance
Text and Cases
Suk H. Kim, Seung H. Kim, and Kenneth A. Kim
2002 - 0 631 22951 5 - Hardcover

Select Blackwell Publishing's Email Updates
Receive journal contents and news of our latest books emailed directly to your desktop. To register for your FREE updates simply visit:
http://select.blackwellpublishers.co.uk

Select exactly what you want to receive
Select contents from the journals of your choice
Select news of books and journals by subject area
Select when your messages arrive—right down to the day of the week

For a complete listing of Blackwell publications in Economics and Finance stop by our booth and pick up a catalogue, or visit us on the web at www.blackwellpub.com

Blackwell Publishing
BOOKS:
Phone: 1.800.216.2522 • Fax: 781.388.8210 • e-mail: books@blackwellpub.com
JOURNALS:
Phone: 1.800.835.6770 • Fax: 781.388.8232 • e-mail: subscrip@blackwellpub.com

www.blackwellpub.com
New titles from M.E. Sharpe
Visit us at Booth # 311 and 313

The 7th Editions are available!

“Alternative Approaches” to:
Economic Issues Today
368 pp. 0-7656-0837-5 HC $74.95
0880-1 PB $32.95

Macroeconomic Issues Today
224 pp. 0-7656-0840-5 PB $24.95

Microeconomic Issues Today
200 pp. 0-7656-0839-1 PB $24.95

3 volumes by Robert B. Carson, Wade L. Thomas, and Jason Hecht

A Financial History of the United States
Three-Volume Set
Jerry W. Markham
1.336 pp. 3 vols. 0-7656-0730-1 HC $149.00

Environmental and Natural Resources Economics
Theory, Policy, and the Sustainable Society
Second Edition
Steven C. Hackett
456 pp. 0-7656-0681-X HC $81.95
0682-8 PB $32.95

Seeking Shelter on the Pacific Rim
Financial Globalization, Social Change, and the Housing Market
Edited by Gary Dymski and Dorene Isenberg
384 pp. 0-7656-0680-1 HC $99.95

The Expansion of Economics
Toward a More Inclusive Social Science
Edited by Shoshana Grossbard-Shechtman and Christopher Clague
304 pp. 0-7656-0677-1 HC $74.95
0685-0 PB $29.95

Worker Satisfaction and Economic Performance
Microfoundations of Success and Failure
Morris Altman
320 pp. 0-7656-0791-0 HC $68.95
0592-9 PB $29.95

Forthcoming
The CyberUnion Handbook
Transforming Labor Through Computer Technology
Arthur B. Shostak
320 pp. 0-7656-0802-2 HC $64.95
0803-0 PB $25.95

FREE copies while supplies last!

Indicators
The Journal of Social Health
Editor: Jeff Madrick

Challenge
The Magazine of Economic Affairs
Editor: Jeff Madrick

WorkingUSA
The Journal of Labor and Society
Editor: Immanuel Ness

20% Conference Discount until February 6, 2002
Call 800-541-6563 • Fax 914-273-2106 • www.mesharpe.com

303
How the Dismal Science Got Its Name
Classical Economics and the Ur-Text of Racial Politics
David M. Levy
cloth $52.50

Light from the Ashes
Social Science Careers of Young Holocaust Refugees and Survivors
Peter Suedfeld, Editor
cloth $75.00 | paper $24.95

Squaring Up
Policy Strategies to Raise Women’s Incomes in the United States
Mary C. King, Editor
cloth $65.00 | paper $21.95

Out of the Red
Building Capitalism and Democracy in Postcommunist Europe
Mitchell A. Orenstein
cloth $54.50 | paper $22.95

Preference Pollution
How Markets Create the Desires We Dislike
David George
cloth $49.50

Altruistically Inclined?
The Behavioral Sciences, Evolutionary Theory, and the Origins of Reciprocity
Alexander J. Field
cloth $54.50

Quantifying the Impact of Technical Barriers to Trade
Can It Be Done?
Keith E. Maskus & John S. Wilson, Editors
cloth $54.50

The Evolution of Agrarian Institutions
A Comparative Study of Postsocialist Hungary and Bulgaria
Mieke Meurs
cloth $49.50

Defusing Democracy
Central Bank Autonomy in the Transition from Authoritarian Rule
Deba M. Boylan
cloth $49.50

Economic Reforms in Chile
From Dictatorship to Democracy
Ricardo Frenich-Davis
cloth $57.50 | January

Banking on Stability
Japan and the Cross-Pacific Dynamics of International Financial Crisis Management
Saori N. Katada
cloth $49.50

The Challenge of Regulating Managed Care
John E. Billi and Gail B. Agrawal, Editors
cloth $49.50

NOW IN PAPER
Taking Trade to the Streets
The Lost History of Public Efforts to Shape Globalization
Susan Ariel Aaronsonepaper $19.95

Development Theory and the Economics of Growth
Jaime Ros
paper $27.95

Visit us at booth 213
Credit card buyers may order by phone (734-764-4392) or by fax (734-876-1922).
www.press.umich.edu
ADD VALUE TO YOUR CLASSROOM—
WORTH ECONOMICS

MACROECONOMICS
Fourth Edition
N. Gregory Mankiw
Harvard University
1-57259-644-9
The fourth edition balances short-run and long-run macroeconomics, integrates both Keynesian and classical economics, and presents macroeconomics using a variety of simple models that engage students and stimulate learning.

ECONOMICS, Second Edition
Timothy Tregarthen
University of Colorado, Colorado Springs
Libby Rittenberg
Colorado College
www.worthpublishers.com/tregarthen
1-57259-418-7
This straightforward introduction to the practice of microeconomics and macroeconomics establishes strong links between theoretical principles and real world experience.

Worth Series in Outstanding Contributions

LABOR ECONOMICS
Edited by Orley Ashenfelter. Princeton University
1-57259-684-8

PUBLIC FINANCE
Edited by Alan Auerbach. University of California, Berkeley
1-57259-927-8

INTERNATIONAL ECONOMICS
Edited by Edward Leamer. University of California, Los Angeles
1-57259-820-4

Stop by booth 103A at the ASSA Meeting in Atlanta
How the Dismal Science Got Its Name
Classical Economics and the Ur-Text of Racial Politics
David M. Levy
cloth $52.50

Light from the Ashes
Social Science Careers of Young Holocaust Refugees and Survivors
Peter Swidler, Editor
cloth $75.00 | paper $24.95

Squaring Up
Policy Strategies to Raise Women’s Incomes in the United States
Mary C. King, Editor
cloth $65.00 | paper $21.95

Out of the Red
Building Capitalism and Democracy in Postcommunist Europe
Mitchell A. Orenstein
cloth $54.50 | paper $22.95

Preference Pollution
How Markets Create the Desires We Dislike
David George
cloth $49.50

Altruistically Inclined?
The Behavioral Sciences, Evolutionary Theory, and the Origins of Reciprocity
Alexander J. Field
cloth $54.50

Quantifying the Impact of Technical Barriers to Trade
Can It Be Done?
Keith E. Maskus & John S. Wilson, Editors
cloth $54.50

The Evolution of Agrarian Institutions
A Comparative Study of Postsocialist Hungary and Bulgaria
Mieke Meurs
cloth $49.50

Defusing Democracy
Central Bank Autonomy in the Transition from Authoritarian Rule
Delia M. Boylan
cloth $49.50

Economic Reforms in Chile
From Dictatorship to Democracy
Ricardo Ffrench Davis
cloth $57.50 | January

Banking on Stability
Japan and the Cross-Pacific Dynamics of International Financial Crisis
Management
Saori N. Katada
cloth $49.50

The Challenge of Regulating Managed Care
John E. Billi and Gail B. Agrawal, Editors
cloth $49.50

NOW IN PAPER
Taking Trade to the Streets
The Lost History of Public Efforts to Shape Globalization
Susan Ariel Aarsonson
paper $19.95

Development Theory and the Economics of Growth
Jaime Ros
paper $27.95

Visit us at booth 213
Credit card buyers may order by phone (734-764-4392) or by fax (734-876-1922). www.press.umich.edu
New from Edward Elgar Publishing

Landmark Papers in Economic Growth
Selected By Robert M. Solow
Edited by Robert M. Solow
Series no. 1 September 2001 296 pp
Hardback 1 84064 471 0 $100.00
THE FOUNDATIONS OF 20TH CENTURY ECONOMICS

Landmark Papers in Economic Fluctuations, Economic Policy and Related Subjects Selected By Lawrence R. Klein
Edited by Lawrence R. Klein
Series no. 2 January 2002 c 720 pp
Hardback 1 84064 470 2 $235.00
THE FOUNDATIONS OF 20TH CENTURY ECONOMICS

The Economics of the Third Way
Experiences from Around the World
Edited by Philip Arestis and Malcolm Sawyer
November 2001 240 pp
Hardback 1 84064 459 1 $80.00

Stock-Market Psychology
How People Value and Trade Stocks
Karl-Erik Wärneryd
October 2001 352 pp
Hardback 1 84064 736 1 $100.00

Global Warming and the American Economy
A Regional Assessment of Climate Change Impacts
Edited by Robert Mendelsohn
December 2001 c 240 pp
Hardback 1 84064 593 8 $80.00
NEW HORIZONS IN ENVIRONMENTAL ECONOMICS SERIES

The Economics of Sport
Edited by Andrew Zimbalist
Series no. 135 Two volume set October 2001
1,312 pp Hardback 1 84064 421 4 $425.00
THE INTERNATIONAL LIBRARY OF CRITICAL WRITINGS IN ECONOMICS SERIES

New in Paperback!

The Complexity Vision and the Teaching of Economics
Edited by David Colander
October 2001 328 pp Paperback
1 84064 813 9 $30.00

The New Evolutionary Microeconomics
Complexity, Competence and Adaptive Behaviour
Jason Potts
December 2001 256 pp Paperback
1 84064 895 3 $30.00
NEW HORIZONS IN INSTITUTIONAL AND EVOLUTIONARY ECONOMICS SERIES

Stop by booths 106 & 108 to see these and other new titles!

www.e-elgar.com
New Books from the Upjohn Institute

How New is the "New Employment Contract"
Evidence from North American Pay Practices
- David L. Levine
- Dale Belman
- Gary Charness
- Erica Groshen
- K.C. O'Shaughnessy

Working Time in Comparative Perspective
VOLUME I
Patterns, Trends, and the Policy Implications of Earnings
Inequality and Unemployment
- Ging Wong
- Garnett Picot, Editors

VOLUME II
Life-Cycle Working Time and Nonstandard Work
- Susan Houseman
- Alice Nakamura, Editors

The Political Economy of Health Care Reform
Huizhong Zhou, Editor

Rural Dimensions of Welfare Reform
Welfare, Food Assistance, and Poverty in Rural America
- Bruce A. Weber
- Greg J. Duncan
- Leslie A. Whitener, Editors

Reemployment Bonuses in the Unemployment Insurance System
Evidence from Three Experiments
- Philip K. Robins
- Robert G. Spiegelman, Editors

Ensuring Health and Income Security for an Aging Workforce
Peter B. Budetti
Richard V. Burkhauser
Janice M. Gregory
H. Allan Hunt, Editors

Forthcoming
Targeting Employment Services
Randall W. Eberts
Christopher J. O'Leary
Stephen A. Wandner, Editors

Pay at Risk
Compensation and Employment Risk in the United States and Canada
- John A. Turner, Editor

Ask about examination copies.

W.E. Upjohn Institute Publications
Phone 616-343-4330
Fax 616-343-7310
http://www.upjohninst.org

W.E. UPJOHN INSTITUTE
FOR EMPLOYMENT RESEARCH

BOOTH
318
The W. E. Upjohn Institute for Employment Research is pleased to announce the winner of its annual Dissertation Award

AMITABH CHANDRA
University of Kentucky
Dissertation Advisor—Prof. Mark Berger

The establishment of this award further pursues the mission of the Upjohn Institute: to support and conduct policy-oriented research on issues related to employment and unemployment. Dissertations were judged by a panel of economists on the basis of policy relevance, technical quality of research, and presentation.

HONORABLE MENTIONS
Stephanie Aaronson—Columbia University
Dissertation Advisor: Stephen Cameron

Govert Bijwaard—Free University of Amsterdam
“Rank Estimation of Duration Models”
Dissertation Advisor: Geert Ridder

PRIZES
The winner of the W. E. Upjohn Institute Dissertation Award receives a prize of $2,000. Each honorable mention receives a $750 prize.

2002 DEADLINE
The deadline for submission for the 2002 W. E. Upjohn Institute for Employment Research Dissertation Award is July 5, 2002. Any individual whose dissertation has been accepted during the 12-month period of July 1, 2001 to June 30, 2002 is eligible for the 2002 prize. Contact the Institute or stop by our booth (#318) for more information.

W. E. Upjohn Institute for Employment Research
300 South Westnedge Avenue, Kalamazoo, Michigan 49007-4686
Attn: Dissertation Committee
http://www.upjohninst.org

BOOTH 318
W.E. UPJOHN INSTITUTE FOR EMPLOYMENT RESEARCH
Sources
- Eurostat, Statistical Office of the European Union, Luxembourg
- OECD, Organization for Economic Coopera
tion and Development, Paris
- UNIDO, UN Industrial Development Organi
tization, New York
- STAT-USA, US Department of Commerce, Washington
- German Federal Reserve Bank, Frankfurt am Main
- German Statistical Office, Wiesbaden
- Statistical Bureau of the PRChina, Beijing
- ENERDATA, Grenoble

Databases/ Themes
- World
- OECD and IEA
  Foreign Trade, Agriculture, Development and Aid, Ge
  neral Economic Problems, Economic Indicators, Na
tional Accounts, Labour Market and Social Issues, Fi
nancial and Fiscal Affairs, Industry, Science and Tech
  nology, Energy
- European Union
  Monthly Merchandise Trade Data,
ted Trade, Services and Transport, Regional Statistics
- China
  Monthly Statistics (national economy, agriculture, in
  dustry, transportation, postal and telecommunication services, investment and real estate, domestic trade, foreign trade, prices, houshold survey, internati
  onal tourism, exchange rate, stock and bonds, energy production and consumption, banking, employment and wage, foreign capital), China Economics & De
  mographics by TOP 40 Cities.
- Germany
  Enterprises, Production, Money and Banking, National Accounts, etc.
- United States of America
  Monthly Merchandise Trade Data
Visit Ashgate at booth 126 to speak to our editor, Brendan George, see our collection of new economics titles and take advantage of our special conference discount.

Economic Transition in Historical Perspective
Lessons from the History of Economics
Edited by Charles Michael Andres Clark and Janina Rosicka
March 2001
H: 0 7546 1474 3, $64.95

Economics for the Twenty-First Century
The Economics of the Economist-Fox
Andrew M. Kamarck
July 2001
H: 0 7546 1717 3, $74.95

The Economics of European Integration
Theory, Practice, Policy
Fourth Edition
Willem Molle
June 2001
P: 0 7546 2195 2, $44.95

Financial Big Bang in Asia
Edited by Masayoshi Tsurumi
July 2001
H: 0 7546 1691 6, $84.95

Emissions Trading Programs
Vol I: Implementation and Evolution
Vol II: Theory and Design
Edited by Tom Tietenberg
International Library of Environmental Economics and Policy
October 2001
H: 0 7546 1371 2, $295.00

Forestry and the New Institutional Economics
An Application of Contract Theory to Forest Silvicultural Investment
Sen Wang and G. Cornelis van Kooten
Ashgate Studies in Environmental and Natural Resource Economics
February 2001
H: 0 7546 1226 0, $74.95

Korean Economic Reform
Before and Since the 1997 Crisis
Robert F. Emery
August 2001
H: 0 7546 1781 5, $79.95

On the Political Economy of Market Socialism
Essays and Analyses
James A. Yunker
Alternative Voices in Contemporary Economics
June 2001
H: 0 7546 1768 8, $89.95

Pensions in Development
Roger Charlton and Roddy McKinnon
August 2001
H: 1 84014 550 9, $84.95

The Problems and Methods of Economic History
Witold Kula
December 2001
H: 0 7546 1769 6, $99.95

Water in the Macroeconomy
Integrating Economics and Engineering into an Analytical Model
Hynd Bouhia
Ashgate Studies in Environmental and Natural Resource Economics
June 2001
H: 0 7546 1494 8, $79.95
Document Design
Journal of Research and Problem Solving in Organizational Communication
Ian Renkema (ed.)
University of Tilburg

Document Design is a platform for researchers and practitioners in organizational communication. The journal includes articles in which aspects of (electronic) discourse—written, spoken or visual—are combined with aspects of text quality (function, institutional setting, culture).

Volume 2, 2000/01 3 issues; ca. 300 pp.

Reading and Writing Public Documents
Daniel Janssen and Rob Neutelings (eds.)
University of Utrecht/
Technical University of Delft
Document Design Companion Series, 1

Document designers, linguists and other communication experts in the Netherlands have been studying public documents from a design point of view as well as empirically for decades. In this book, the first volume in the companion series to the journal Document Design, the most prominent of these researchers present the results of their work.

2000 vi, 295 pp. + index Paper: 1 58811 009 5

Concepts and Transformation
International Journal of Action Research and Organizational Renewal
Richard Ennals, Werner Fricke and Oyvind Pålshaugen (eds.)
Kingston University/Friedrich Ebert Stiftung/ Work Research Institute

This problem-driven journal focuses on the role of social research in workplace reform and organizational renewal. It includes views of researchers and acts as a forum for practitioners, presenting new perspectives on the relationship between theory and practice in social science.

Volume 6, 2001 3 issues; 300 pp.
Timberlake Consultants Ltd
Distribution of Software • Training Courses • Consulting Services

Booth 205

OxMetrics new graphics facilities include:
• 3-D Graphs
• Error Bars
• Latex-style Text

AEA Meeting
Timberlake Consultants invite you to a presentation of the OxMetrics™ software “OxMetrics - past, present and future” by Dr. Jurgen A. Doornik

14.30hrs – 16.30hrs on the 5th Jan 2002 at the Hyatt Regency Atlanta.
Please register at our stand (booth 205)

Training Courses and Seminars

Public attendance in New York (Jan 2002-April 2002)
• The Practice of Econometrics with EViews
• Empirical Modeling and Forecasting of Electricity Consumption
• Financial and Econometric Analysis using OxMetrics
• Modeling and Forecasting Exchange Rates

• Using OxMetrics in Econometric and Financial Modeling

Internet:
• Panel Data Analysis using STATA

Software Distribution

Statistical Software:Stata(outside USA)•Statgraphics•Unistat more Time Series Software:EViews•OxMetrics(PcGive,Ox,STAMP,PcGets,PcNaive)•Stata•RATS•TSP•Gauss•ForecastPro more Matrix Languages:Ox•Gauss Mathematics Software:Mathematica•Maple more Specialist Software:CART•Scientific Workplace•DBMS/Copy more O.R.Software:LINDO•LINGO•What’sBest

Timberlake Consultants Ltd
Head Office (UK)
Unit B3, Broomsleigh Business Park
London, SE26 5BN
tel: +44 (0)20 8697 3377
fax: +44 (0)20 8697 3388
http://www.timberlake.co.uk
e-mail: info@timberlake.co.uk

Timberlake Consultants Ltd
(USA Agent)
tel: (973) 763 6819
e-mail: info@timberlake-consultancy.com
http://www.timberlake-consultancy.com

Other Offices: PORTUGAL, SPAIN, ITALY, BRAZIL
ASSA WELCOME RECEPTION
JAN. 3, 7:00 PM - 10:00 PM
ATLANTA MARRIOTT
MARQUIS
MARQUIS BALLROOM

DOOR PRIZES PROVIDED
BY:

HILTON HOTELS
Two Free Nights: Washington Hilton

MARRIOTT INTERNATIONAL
Two Free Weekend Nights Anywhere in the Continental U.S.

WORLD OF COCA COLA
ATLANTA
Complimentary Passes
The Society of Government Economists is an organization for economists and other professionals interested in public policy issues. Members include persons working for government agencies, consulting firms, colleges and universities, think tanks and nonprofit organizations. Membership benefits include newsletters, monthly luncheons, and a Society-sponsored biennial conference in Washington, DC. SGE also sponsors sessions at the annual meetings of the ASSA and other professional associations.

SGE works on behalf of its membership to:

- Promote the exchange of ideas and experiences among economists and public policy makers.
- Encourage the application of economic measurement and research in public policy.
- Promote the professional development of its members, including the provision of a social, professional and job network.
- Enhance the professional status of economists and other professionals working on public policy issues.

Major events on SGE's calendar over the past year have included a conference on "The 'New Economy': What Has Changed and the Challenges for Economic Policy" and the annual Distinguished Lecture on Economics in Government, featuring Stanley Fischer, at the 2001 ASSA meetings. Martin N. Baily is the distinguished lecturer for the 2002 ASSA meetings.

We hope you will visit the SGE website at www.sge-econ.org to learn more about SGE and to preview our forthcoming events to which we welcome visitors. You can also download a membership application, or contact Ann Dunbar at (202) 606-9215 ann.dunbar@bea.doc.gov for additional membership information.
Omicron Delta Epsilon, one of the world's largest academic honor societies with 587 chapters, was created in 1963 through the merger of two honor societies, Omicron Delta Gamma and Omicron Chi Epsilon.

- Omicron Delta Gamma (The Order of Artus) was founded in 1915 by John R. Commons, University of Wisconsin and Frank Taussig, Harvard University.

- Omicron Chi Epsilon was founded in 1955 by Alan A. Brown while he was a student at City College of New York.

The objectives of Omicron Delta Epsilon are:

- the recognition of scholastic attainment and the honoring of outstanding achievements in economics;

- the establishment of closer ties between students and faculty in economics within colleges and universities, and among colleges and universities;

- the publication of its official journal, The American Economist; and

- the sponsoring of panels at professional meetings as well as the Irving Fisher and Frank W. Taussig competitions.

Chapter activities vary widely, ranging from invited speakers, group discussions, dinners, meetings and field trips to special projects such as review sessions and tutoring for students in economics.

Benefits of a chapter include national recognition of student scholarship, focal point for developing stronger student-faculty relationships and eligibility for national awards.

For information on establishing or reactivating a chapter, write to:

Omicron Delta Epsilon
PO Box 1486
Hattiesburg, MS 39403
800-584-5514
Centre for Economic Policy Research

...INDEPENDENT, NON-PARTISAN, WITH A WORLDWIDE REPUTATION

'CEPR is to Europe what NBER is to the US - a clearinghouse for the best in current economic thought, a network that brings together the best and brightest economists. Anyone interested in economics who doesn't keep up with the Centre’s research is missing a lot.'

Paul Krugman, Princeton University

- coordinating and disseminating the research of a unique network of over 550 European researchers
- CEPR Discussion Papers bring cutting-edge research results to you years before they appear in journals – over 400 online papers released each year
- promoting communication between policy-makers and researchers
- well known for publishing top-quality, timely, policy reports

To find out more, please visit us at Stand 416 in the Exhibit Hall.

www.cepr.org

IZA is a private, independent research center for labor economics. We are affiliated with the University of Bonn. Our agenda includes:

+ Mobility and Flexibility of Labor
+ Internationalization of Labor Markets
+ Welfare State and Labor Market
+ Labor Markets in Transition Countries
+ The Future of Labor
+ Evaluation of Labor Market Policies and Projects

... and a Special Focus on Labor Policy

Please browse our website or visit us at Stand 412b for more information about our free high-quality Discussion Papers and Research Reports, the Journal of Population Economics, our online Who-is-who in Labor Economics, links to events, jobs - and more ...

317
new from chicago

**Prudential Supervision**
What Works and What Doesn't
Edited by Frederic S. Mishkin
_National Bureau of Economic Research_ Conference Report
Cloth $55.00

**Straining at the Anchor**
The Argentine Currency Board and the Search for Macroeconomic Stability, 1880–1935
Gerardo della Paolera and Alan M. Taylor
_National Bureau of Economic Research_ Conference Report
Cloth $35.00

**Aging Issues in the United States and Japan**
Edited by Seiritsu Ogura, Toshiaki Tachibana, and David A. Wise
_National Bureau of Economic Research_ Conference Report
Cloth $75.00

**Themes in the Economics of Aging**
Edited by David A. Wise
_National Bureau of Economic Research_ Project Report
Cloth $75.00

**Medical Care Output and Productivity**
Edited by David M. Cutler and Ernst R. Berndt
_National Bureau of Economic Research_ Studies in Income and Wealth
Cloth $30.00

**New Developments in Productivity Analysis**
Edited by Charles R. Hulten, Edwin R. Dean, and Michael J. Harper
_National Bureau of Economic Research_ Studies in Income and Wealth
Cloth $58.00

**International Taxation and Multinational Activity**
Edited by James R. Hines, Jr.
_National Bureau of Economic Research_ Conference Report
Cloth $43.00

**Regional and Global Capital Flows**
Macroeconomic Causes and Consequences
Edited by Takatoshi Ito and Anne O. Krueger
Cloth $75.00

Forthcoming Spring 2002

**Punitive Damages**
How Juries Decide
Edited by Cass R. Sunstein, Reid Hastie, John W. Payne, David A. Schkade, and W. Kip Viscusi

**Economic Policy Reforms and the Indian Economy**
Edited by Anne O. Krueger

**Birth Quake**
The Baby Boom and Its Aftershocks
Diane J. Macunovich
_Population and Development Series_

**Franchising Dreams**
The Lure of Entrepreneurship in America
Peter M. Birkeland

**Fair Not Flat**
How to Make the Tax System Better and Simpler
Edward J. McCaffery

**Selected Works of Merton H. Miller: A Celebration of Markets**
Merton H. Miller
Edited by Bruce D. Grundy
Volume 1: Finance
Volume 2: Economics

The University of Chicago Press
1427 East 60th Street, Chicago, IL 60637 • www.press.uchicago.edu
American Finance Association

The 2003 Annual Meeting of the Association will be held on January 3-5, 2003 in Washington, DC. The Program Chair will be Douglas W. Diamond, University of Chicago.

Abstracts and papers should be submitted before March 15, 2002 via the program website accessible from www.afajof.org. Suggestions for sessions may be sent to the program chair. For information on membership and other matters, please write to David Pyle, AFA Executive Secretary & Treasurer.

David H. Pyle                      Douglas W. Diamond
EST, AFA                           2003 Program Chair
Haas School of Business            GBS, University of Chicago.
University of California           1101 E. 58th Street
Berkeley, CA 94720-1900            Chicago, IL 60637
<pyle@haas.berkeley.edu>           <afa2003@gsb.uchicago.edu>

Visit our website at www.afajof.org

AMERICAN ECONOMIC ASSOCIATION

Membership applications are available at our booth in the Atlanta Marriott Marquis Hotel, exhibition level, International Hall North, registration area. You may also pick up a copy of the agenda for the AEA Business Meeting to be held on Saturday, January 5, 5:45 pm, Atlanta Marriott Marquis Hotel, Imperial Ballroom, convention level.

A call for papers for the annual meetings appears in the Summer and Fall issues of the Journal of Economic Perspectives.

Visit our Home Page for information on membership, publications, annual meeting, preliminary program and helpful hyperlinks.

http://www.vanderbilt.edu/AEA
FUTURE MEETINGS
OF THE ECONOMETRIC SOCIETY

North American Summer Meeting, University of California, L.A, June 21-24, 2002

Australasian Meeting, Brisbane, Australia, July 7-10, 2002

European Meeting, Venice, Italy, August 25-28, 2002

South and Southeast Asia Meeting, Lahore, Pakistan, December 28-30, 2002


Detailed instructions are to be found in each issue of the journal Econometrica or by inquiry to:

Julie P. Gordon
Executive Director and Secretary • The Econometric Society
Department of Economics • Northwestern University
Evanston, Illinois 60208-2600 • (847) 491-3615

ECONOMIC HISTORY ASSOCIATION

www.eh.net/EHA

The Economic History Association, founded in 1940, encourages and promotes teaching, research, and publication on every phase of economic history, and encourages and assists in the preservation and administration of the materials for research in the field. The Association publishes The Journal of Economic History and holds an annual fall meeting.

2002 Annual Meeting: September 20-22, Marriott St. Louis, www.eh.net/EHA/meeting Public vs. Private Institutions: We invite online contributions addressing past institutional reforms and traps, such as fiscal policies, corruption, anti-trust, royal chartered monopolies, regulated and unregulated utilities, control over school finance and curriculum, health care, and other public-private battlegrounds. Deadline: January 31, 2002.

Two Dissertation Prizes of $1,000 each are awarded annually for dissertations in economic history. See www.eh.net/EHA/meeting. Submission deadline: May 31, 2002.

Economic History Association • Thomas Weiss, Executive Director (785) 864-2840 • eha@mail.ku.edu
For over 15 years, hard-working labor, public finance, urban, regional, and agricultural economists all around the world, in both academia and practice, have read Economic Development Quarterly to stay on top of

- The latest research findings in U.S. state and local economic development.
- The most up-to-date and reliable evaluation/estimation techniques
- The crucial controversies and trends in regional and local economic development public policy.

Four times a year, Economic Development Quarterly features rigorous and relevant articles such as:

*Location, Competition, and Economic Development: Local Clusters in a Global Economy*
Michael E. Porter

*Bidding for Business: New Evidence on the Effect of Locally Offered Economic Development Incentives in a Metropolitan Area*
Robert W. Wassmer and John E. Anderson

*Financing the Development of Urban Minority Communities*
Timothy Bates

*The Benefit Principle as a Preferred Approach to Taxing Business in the Midwest*
William H. Oakland and William A. Testa

*Block Granting Welfare: Fiscal Impact on the State*
Elizabeth T. Powers

Edited by Edward W. Hill of Cleveland State University and Timothy J. Bartik and George A. Erickcek of the W.E. Upjohn Institute, Economic Development Quarterly regularly covers topics such as:

- The causes of growth and development in local economies
- State and local policies and economic development
- Tax incentives
- Economic development finance
- Industry studies
- Foreign investment in local economies
- Technology and local economic development
- Local labor markets and economic development
- Poverty and local economic development

Economic Development Quarterly is proud to announce that the W.E. Upjohn Institute for Employment Research is a co-sponsor along with the Levin College of Urban Affairs, Cleveland State University. The W.E. Upjohn Institute is an independent, nonprofit, and non-partisan research organization that performs and promotes research on employment-related issues and policies.

Subscribe to Economic Development Quarterly today!

**SAGE PUBLICATIONS**
2455 Teller Road, Thousand Oaks, CA 91320 U.S.A.
Telephone: (800)-818-7243 (U.S.) • (805)-499-9774 (Outside of U.S.)
Fax: (800)-583-2665 (U.S.) • (805)-499-0871 (Outside of U.S.)
Email: order@sagepub.com • Website: www.sagepub.com
Founded in 1968, ASGE focuses attention on the role of unilateral transfers in the economy.

GRANTS ECONOMICS affirms the interdependence of utility among individuals. It brings economic analysis to bear on other-regarding behaviors associated with altruism and love, such as personal philanthropy and caregiving within families. Grants transactions entail the voluntary redistribution of income and wealth.

GRANTS ECONOMICS recognizes the enormous economic importance of the family.

GRANTS ECONOMICS acknowledges nonmarket forms of reciprocity, linking economics, philosophy, psychology, sociology, and other social sciences.

Over the past 30 years, significant literatures have developed in the economics of grants, philanthropy, and the family. The seminal work in grants economics is Kenneth Boulding's *The Economy of Love and Fear*.

ASGE sponsors sessions at national meetings in conjunction with the ASSA. From time to time ASGE organizes international congresses.

For further information please contact

Professor Eleanor Brown
Pomona College, Claremont, CA 91711
ebrown@pomona.edu
Books from

INSTITUTE OF SOUTHEAST ASIAN STUDIES

East Timor: Development Challenges for the World's Newest Nation
Hal Hill and João M Saldanha, editors
2001 380 pages
981-230-140-2
Soft cover US$24.90
981-230-141-0
Hard cover US$36.90

The Indonesian Economy in Crisis
Hal Hill, editor
1999 153 pages
981-230-058-9
Soft cover US$14.90

Restoring East Asia's Dynamism
Seiichi Masuyama, Donna Vandenberg and Chia Siow Yue, editors
2000 320 pages
981-230-105-4
Soft cover US$25.90
981-230-106-2
Hard cover US$46.90

Beyond the Crisis: Development Strategies in Asia
Amartya Sen
1999 36 pages
981-230-086-4
Soft cover US$11.90

Weathering the Storm: The Economies of Southeast Asia in the 1930s Depression
Peter Boomgaard and Ian Brown, editors
2000 332 pages
981-230-079-1
Soft cover US$29.90
981-230-080-5
Hard cover US$39.90

Regional Co-operation and Asian Recovery
Peter A Petri, editor
2000 313 pages
981-230-066-X
Soft cover US$32.90

Also Available

ASEAN Beyond the Regional Crisis: Challenges and Initiatives
Mya Than, editor

Assessing APEC's Progress: Trade, Ecotech and Institutions
Richard E. Feinberg and Ye Zhao, editors

Southeast Asian Affairs 2001
Daljit Singh and Anthony Smith, editors

Singapore and Free Trade Agreements: Economic Relations with Japan and the United States
Ramkishen S Rajan, Rahul Sen and Reza Yamora Siregar

Industrial Restructuring in East Asia: Towards the 21st Century
Seiichi Masuyama, Donna Vandenberg and Chia Siow Yue, editors

http://www.iseas.edu.sg/pub.html
30 Heng Mui Keng Terrace • Pasir Panjang • Singapore 119614
Tel: (65) 8702447 • Fax: (65) 7756259 • E-mail: pubsunit@iseas.edu.sg
Crossing the Great Divide
Worker Risk and Opportunity in the New Economy
Vicki Smith
$29.95

Unions and Legitimacy
Gary N. Chaison and Barbara Bigelow
$29.95

Immigration and American Unionism
Vernon M. Briggs, Jr.
$37.50 cloth, $16.95 paper

Immigration Policy and the Challenge of Globalization
Unions and Employers in Unlikely Alliance
Julie R. Watts
$35.00

Working Capital
The Power of Labor’s Pensions
Edited by Archon Fung, Tessa Hebb, and Joel Rogers
Foreword by Leo W. Gerard
$35.00 paper

The Future of the Safety Net
Social Insurance and Employee Benefits
Edited by Sheldon Friedman and David Jacobs
$29.95 paper

Rekindling the Movement
Labor’s Quest for Relevance in the 21st Century
Edited by Lowell Turner, Harry C. Katz, and Richard W. Hurd
$45.00 cloth, $19.95 paper

The Real World of Employee Ownership
John Logue and Jacquelyn Yates
Foreword by William Greider
$45.00 cloth, $17.95 paper

Learning From Saturn
Saul A. Rubinstein and Thomas A. Kochan
$25.00

Culture of Misfortune
An Interpretive History of Textile Unionism in the United States
Clete Daniel
$39.95

Mutual Aid and Union Renewal
Cycles of Logics of Action
Samuel B. Bacharach, Peter A. Bamberger, and William J. Sonnenstuhl
$39.95 cloth, $16.95 paper

An Introduction to the Law of Employment Discrimination
2nd Edition
Michael Evan Gold
$10.95 paper

NEW HR PAPERBACKS

The Working Class Majority
America’s Best Kept Secret
Michael Zweig
$14.95

The Unions and the Democrats
An Enduring Alliance
Updated Edition
Taylor E. Dark
$18.95

The Triangle Fire
Leon Stein
Introduction by William Greider
$15.95

Being Local Worldwide
ABB and the Challenge of Global Management
Edited by Jacques Bélanger, Christian Berggren, Torsten Björkman, and Christoph Köhler
$18.95

The Violence-Prone Workplace
A New Approach to Dealing with Hostile, Threatening, and Uncivil Behavior
Richard V. Denenberg and Mark Braverman
$18.95

NEW ILR PAPERBACKS

The Working Class Majority
America’s Best Kept Secret
Michael Zweig
$14.95

The Unions and the Democrats
An Enduring Alliance
Updated Edition
Taylor E. Dark
$18.95

The Triangle Fire
Leon Stein
Introduction by William Greider
$15.95

Being Local Worldwide
ABB and the Challenge of Global Management
Edited by Jacques Bélanger, Christian Berggren, Torsten Björkman, and Christoph Köhler
$18.95

The Violence-Prone Workplace
A New Approach to Dealing with Hostile, Threatening, and Uncivil Behavior
Richard V. Denenberg and Mark Braverman
$18.95
Visit Cornell University Press
and The Economic Policy Institute
at booth #410B

Russia's Unfinished Revolution
Political Change from Gorbachev to Putin
Michael McFaul
$35.00

Unmaking the Japanese Miracle
Macroeconomic Politics, 1985-2000
William W. Grimes
$39.95

Korean Workers
The Culture and Politics of Class Formation
Hagen Koo
$45.00 cloth, $17.95 paper

Violent Environments
Edited by Nancy Lee Peluso and Michael Watts
$52.50 cloth, $29.95 paper

Whose Detroit?
Politics, Labor, and Race in a Modern American City
Heather Ann Thompson
$29.95

Hollyworld
Space, Power, and Fantasy in the American Economy
Aida Hozic
$29.95

The Creation of the Future
The Role of the American University
Frank H. T. Rhodes
$29.95

Toxic Exports
The Transfer of Hazardous Wastes from Rich to Poor Countries
Jennifer Clapp
$29.95

NEW IN PAPER

Whistleblowers
Broken Lives and Organizational Power
C. Fred Alford
$16.95

Border Games
Policing the U.S.-Mexico Divide
Peter Andreas
Cornell Studies in Political Economy
$15.95

Uncertain Hazards
Environmental Activists and Scientific Proof
Sylvia Noble Tesh
$16.95

You Don't Always Get What You Pay For
The Economics of Privatization
Elliott D. Sclar
$17.95

CORNELL STUDIES IN POLITICAL ECONOMY

At Home Abroad
Identity and Power in American Foreign Policy
Henry Nau
$29.95

National Purpose in the World Economy
Post-Soviet States in Comparative Perspective
Rawi Abdelal
$39.95

The Origins of Nonliberal Capitalism
Germany and Japan in Comparison
Edited by Wolfgang Streeck and Kozo Yamamura
$45.00

Cornell University Press
At bookstores, or call (607) 277-2211 • www.cornellpress.cornell.edu
Founded in 1968, ASGE focuses attention on the role of unilateral transfers in the economy.

GRANTS ECONOMICS affirms the interdependence of utility among individuals. It brings economic analysis to bear on other-regarding behaviors associated with altruism and love, such as personal philanthropy and caregiving within families. Grants transactions entail the voluntary redistribution of income and wealth.

GRANTS ECONOMICS recognizes the enormous economic importance of the family.

GRANTS ECONOMICS acknowledges nonmarket forms of reciprocity, linking economics, philosophy, psychology, sociology, and other social sciences.

Over the past 30 years, significant literatures have developed in the economics of grants, philanthropy, and the family. The seminal work in grants economics is Kenneth Boulding’s *The Economy of Love and Fear*.

ASGE sponsors sessions at national meetings in conjunction with the ASSA. From time to time ASGE organizes international congresses.

For further information please contact

Professor Eleanor Brown
Pomona College, Claremont, CA 91711
ebrown@pomona.edu
CONGRATULATIONS TO
THE WINNERS
OF THE

2001 Paul A. Samuelson
Award Competition

Sponsored by the TIAA-CREF Institute,
this competition recognizes outstanding
scholarly writing on lifelong
financial security.

Please join us for
the awards presentation
and reception.

January 4, 2002
Sydney Room
Atlanta Marriott Marquis
5:30 P.M.

Cocktails and hors d'oeuvres will be served.
The **Transport and Public Utilities Group (TPUG)** of the American Economics Association is the professional association for economists studying the unique economic problems of transportation and those industries formerly considered natural monopolies, including telecommunications, electricity, gas, and water. These industries share a heritage of extensive government regulation. In the past twenty years, all have, to a greater or lesser extent, been deregulated. The challenges posed by deregulation and continuing adjustment of the relationship between governmental intervention and private initiative represent some of the most interesting and professionally challenging contemporary issues in economics.

TPUG is committed to encouraging and presenting the results of high quality research in such topics as: the effects of transportation deregulation, the changing structure of transport demand, the economics of network industries, the design of regulatory mechanisms and theoretical and empirical studies of the effects of regulatory reform on industry performance. As privatization, restructuring, and regulatory reform spread on a global basis, TPUG presents a forum for cross-national exchange of research. We fulfill this mission by sponsoring sessions at the Allied Social Science Meetings and other professional venues.

For membership information economists with professional interests in these topics can visit the TPUG website at <http://www.tpug.net>

or contact:

Professor Tae Oum  
President TPUG  
UPS Foundation Chair in Transportation  
Univ of British Columbia  
Vancouver BC V6T 1Z2  
tae.oum@commerce.ubc.ca

Prof John Howard Brown  
Sec/Treas, TPUG  
Dept of Fin & Econ  
P.O. Box 8151  
GA Southern University  
Statesboro, GA 30460-8151  
jhbrown@gsvms2.cc.gasou.edu
INTERNATIONAL ASSOCIATION
FOR
FEMINIST ECONOMICS

Founded in 1992, the International Association for Feminist Economics (IAFFE) is a non-profit organization dedicated to promoting research and action on economic issues of concern to women, children and men worldwide. IAFFE recently gained NGO in special consultative status with the Economic and Social Council of the United Nations.

IAFFE has approximately 600 members in 33 countries. While the majority of IAFFE's members are economists, the group also includes scholars in other disciplines, students, activists, and policymakers.

Current IAFFE activities

♦ Publication of the journal Feminist Economics to provide a forum for feminist research in economics. The Council of Editors of Learned Journals awarded Feminist Economics the 1997 Best New Journal Award. IAFFE members receive the journal as part of their membership.

♦ Organization of an annual conference where current research is presented, future research is planned, and economists and advocates with similar interests interact. The 11th Annual IAFFE Conference will be July 12-14, 2002, at Occidental College, Los Angeles, CA USA.

♦ Conducting of an annual Pedagogy Workshop held prior to the annual ASSA meetings.

♦ Organization of sessions at international, national, and regional meetings of economists.

♦ Publication of a newsletter and bulletins which report on activities, opportunities, and resources of interest.

♦ Compilation of course syllabi and a list of working papers on feminist economics.

For membership information, please contact Jean Shackelford, Department of Economics, Bucknell University, Lewisburg, PA 17837, e-mail, iaffe@bucknell.edu, fax 570-577-3451 or visit: http://www.iaffe.org
New from W. W. Norton

Economics
Third Edition
Joseph E. Stiglitz and Carl E. Walsh

Managerial Economics
Fifth Edition
Edwin Mansfield, W. Bruce Allen, Neil Doherty, and Keith Weigelt

Strategy: An Introduction to Game Theory
Joel Watson

Introduction to Economic Growth
Second Edition
Charles I. Jones

(800) 233-4830
www.wwnorton.com
Coming in 2002

**Intermediate Microeconomics**
Sixth Edition
Hal R. Varian

**Microeconomics for Managers**
David M. Kreps

Recently Published

**Economics USA**
Sixth Edition
Edwin Mansfield and Nariman Behravesh

**Economics of Development**
Fifth Edition
Dwight Perkins, Steven Radelet, Donald Snodgrass, Malcolm Gillis, and Michael Roemer

W. W. Norton & Company
visit us at booths 125 & 127
Other Leading Titles

HAL R. VARIAN
MICROECONOMIC ANALYSIS 3E

JOSEPH E. STIGLITZ
ECONOMICS OF THE PUBLIC SECTOR 3E

EDWIN MANSFIELD AND GARY YOHE
MICROECONOMICS: THEORY AND APPLICATIONS 10E

ROBERT N. STAVINS
ECONOMICS OF THE ENVIRONMENT 4E

AVINASH DIXIT AND SUSAN SKEATH
GAMES OF STRATEGY

ROBERT E. HALL AND JOHN B. TAYLOR
MACROECONOMICS 5E

CARL P. SIMON AND LAWRENCE BLUME
MATHEMATICS FOR ECONOMISTS

JEREMY ATACK AND PETER PASSELL
A NEW ECONOMIC VIEW OF AMERICAN HISTORY 2E

(800) 233-4830
www.wwnton.com

visit us at booths 125 & 127
General Interest

ROBERT E. HALL
DIGITAL DEALING: HOW E-MARKETS ARE TRANSFORMING THE ECONOMY

PAUL KRUGMAN
FUZZY MATH: THE ESSENTIAL GUIDE TO THE BUSH TAX PLAN
THE RETURN OF DEPRESSION ECONOMICS
THE ACCIDENTAL THEORIST: AND OTHER DISPATCHES FROM THE DISMAL SCIENCE
PEDDLING PROSPERITY: ECONOMIC SENSE AND NONSENSE IN AN AGE OF DIMINISHED EXPECTATIONS

BURTON G. Malkiel
A RANDOM WALK DOWN WALL STREET 7e

JARED DIAMOND
GUNS, GERMS, AND STEEL: THE FATE OF HUMAN SOCIETIES

DAVID S. LANDES
THE WEALTH AND POVERTY OF NATIONS: WHY SOME ARE SO RICH AND SOME SO POOR

AVINASH K. DIXIT AND BARRY NALEBUFF
THINKING STRATEGICALLY: THE COMPETITIVE EDGE IN BUSINESS, POLITICS, AND EVERYDAY LIFE

Coming Soon
THE NORTON SERIES IN FINANCIAL TECHNOLOGY
ANDREW W. LO
Massachusetts Institute of Technology
GENERAL EDITOR

W. W. Norton & Company
<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gottheil</td>
<td>Principles of Economics</td>
<td>3e</td>
</tr>
<tr>
<td>Sexton</td>
<td>Exploring Economics</td>
<td>2e</td>
</tr>
</tbody>
</table>

**Contemporary Issues in Economics**

<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brux/Cowen</td>
<td>Economic Issues and Policy</td>
<td>2e</td>
</tr>
</tbody>
</table>

**Intermediate Microeconomics**

<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Landsburg</td>
<td>Managerial Economics: Applications, Strategy and Tactic</td>
<td>9e</td>
</tr>
</tbody>
</table>

**Microeconomic Theory**

<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nicholson</td>
<td>Microeconomic Theory: Basic Principles and Extensions</td>
<td>8e</td>
</tr>
</tbody>
</table>

**Managerial Economics**

<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>McGillem/Moyer/Harris</td>
<td>Managerial Economics</td>
<td>9e</td>
</tr>
</tbody>
</table>

**Intermediate Macroeconomics**

<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Farmer</td>
<td>Macroeconomics Tools CD-ROM</td>
<td>2e</td>
</tr>
</tbody>
</table>

**Microeconomics**

<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ramanathan</td>
<td>Introductory Econometrics with Applications</td>
<td>5e</td>
</tr>
</tbody>
</table>

**Health Economics**

<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Henderson</td>
<td>Health Economics and Policy</td>
<td>2e</td>
</tr>
</tbody>
</table>

**PHONE:** 1.800.423.0563  
**FAX:** 1.859.647.5020  
**EMAIL:** EXAMCOPY@SWCP0.COM  
**HTTP:** ECONOMICS.SWCOLLEGE.COM
ATTENTION
ADVERTISERS AND EXHIBITORS

Next Meeting

of the

Allied Social Science Associations

Washington, D.C.

Headquarters: Grand Hyatt Washington

In early May, insertion order forms and exhibit contracts will be mailed to those companies participating in the 2003 meetings of the ASSA.

Closing date for advertising copy and booth rental is October 1, 2002.

For further information please write the Advertising Coordinator or Exhibits Coordinator at the following address:

Allied Social Science Associations
2014 Broadway, Suite 305
Nashville, Tennessee 37203
**JITE**

*Journal of Institutional and Theoretical Economics*

Founded as *Zeitschrift für die gesamte Staatswissenschaft* in 1844

»*JITE* is a leading journal in exploration of the origin, nature and implications of institutions.«

Avner Greif, Stanford University

*JITE* has its own website with abstracts of the last three volumes and sample articles at

http://www.mohr.de/jite.html

---

**FinanzArchiv**

A leading journal in Public Finance since 1884

*FinanzArchiv* is a well-established journal in the field of public economics, widely read all over the world.

*FinanzArchiv* publishes high-quality research from leading international public finance experts and covers all fields of public economics.

*FinanzArchiv* has its own website with tables of contents, abstracts and sample articles at

http://www.mohr.de/fa.html

---

Please enter my subscription

☐ I/we subscribe to the *JITE* beginning with
Volume 158 (2002):
For institutions: € 214.00.
For individuals: € 164.00.
Prices plus postage € 8.20
(domestic € 6.20)

☐ I/we subscribe to the *FinanzArchiv* beginning with
Volume 59 (2002): € 194.00
Prices plus postage € 8.20
(domestic € 5.10)

☐ Send proforma-invoice

☐ Charge my credit card

☐ Visa Card

☐ Mastercard

☐ Exp. date

☐ Please send me a free sample copy

Name (please print):

__________________________________________

Adress:

________________________________________________________________________

________________________________________________________________________

Mohr Siebeck, P.O. Box 2040, D-72010 Tübingen/Germany

Fax 49 / 7071 / 51104, e-mail: info@mohr.de, www.mohr.de
Omicron Delta Epsilon

*International Honor Society in Economics*  
*Founded in 1915*

*Publisher of*  
The American Economist  
*Journal of Omicron Delta Epsilon*

Announces the Winner of the  
Biennial John R. Commons Award and  
Presenter of the Commons Lecture

**Victor R. Fuchs**  
Henry J. Kaiser, Jr. Professor Emeritus,  
Stanford University  
Research Associate-NBER

**Reflection on Economic Research and Public Policy**

10:15 a.m. Saturday, January 5, 2002  
Marriott-South Hampton  
Open to all ASSA attendees

For information on establishing or reactivating a chapter, write to:

**Omicron Delta Epsilon**  
PO Box 1486  
Hattiesburg, MS 39403
American Economic Association Application for Membership 2002

Federal I.D. No. 36-2166945

☐ Applying for a new membership  ☐ Renewing my membership; membership number (if known) ______________________

First Name and Initial ______________________ Last Name ______________________

Address Line 1 ______________________________________________________________________________________

Address Line 2 ______________________________________________________________________________________

Address Line 3 ______________________________________________________________________________________

City ____________________________ State/Country __________________ Zip/Postal Code ______________

Telephone No. ______________________ Fax No. ______________________

E-mail Address ____________________________________________ ☐ Do not post e-mail address on Internet.

Fields of Specialization (list 2 only): Primary Field (ED1) __________________ Secondary Field (ED2) ____________

Include my name on e-mail list to receive: ☐ Announcements ☐ Surveys ☐ Commercial advertising

Membership Dues—Dues include three journals: AER, JEL & JEP. Journals available in print form and/or CD-Rom. Also available online for personal use. Sign up at http://www.aeaweb.org/e-pubs. It is the Association's policy not to refund dues.

Regular Member (with annual income of:)

☐ $40,000 or less (08) $61

☐ $40,000-53,000 (09) $73

☐ above $53,000 (10) $86

☐ Junior Member (06), registered student with verification $31

☐ Foreign Postage (Country other than U.S.A) $30

☐ Family Member (03) (additional membership, no publications) $12

Journal delete option: may select only 1: AER o JEL o JEP o OR All three o ☐ Deduct ($9)

Access to JSTOR through e-PUBS for personal use (EX-J) ☐ Add $10

Recap Amount Paid:

Regular/Junior Dues $_______

Family member _______

Foreign Postage _______

Less journal delete (_____) _______

Access to JSTOR _______

Print + CD ____

$15 each _______

TOTAL PAID $_______

Please circle journal format desired (FO). Print only requires no entry.

Journal Print CD only Print + CD Print + CD add $15.00 ea.

AER A B C $15

JEL D E F $15

JEPI G H I $15

Checks must be in US dollars drawn on a US bank and must contain proper coding to allow processing through the normal US banking system.

Send checks to:

American Economic Association
2014 Broadway, Suite 305
Nashville, TN 37203

IMPORTANT: Allow time for processing of your membership. Immediate access to online journals is not available. Online access is restricted to your personal use.

Charge to: MasterCard ☐  Visa ☐  American Express ☐

Card number ______________________ Expire date ______________________

Fax # ______________________ Telephone # ______________________

Signature ______________________

Type cardholder's name if different from member's ______________________

Credit card payments may be faxed to 1-615-343-7590. Fax OR mail. Please do not do both.
iHEA was founded in 1993 to increase communication among health economists, foster higher standard of debate in the application of economics to health and health care systems, and assist researchers creating and maintaining information networks. In addition to sessions at AEA/ASSA, iHEA carries out a variety of professional activities.

- International networks of health economists and organizations.
- Monthly electronic newsletter with job and conference listings.
- Worldwide Directory of Health Economists
  
  (1,900 individual & 20 organizational members in 68 countries)
- Annual “K.J. Arrow Award” for best paper in health economics.
- Collaborations: Journal of Health Economics and Health Economics

For further information, or to join, please visit our web site at:

www.healtheconomics.org

or contact the director:

Professor Thomas E. Getzen,
Fox School of Business and Management
Temple University 006-00 (Speakman Hall)
Philadelphia, PA 19122 USA
getzen@temple.edu
New in Economics • Visit us at our Booth!

WINNING IN ASIA, EUROPEAN STYLE
Market and Nonmarket Strategies for Success
Edited by Vinod K. Aggarwal
304 pp / 0-312-23913-0 / $49.95 cl

TAKE YOUR PARTNERS
Orión, the Consortium Banks and the Transformation of the Euromarkets
Richard Roberts and with Christopher Arnamnder
352 pp / 0-333-94774-6 / $49.95 cl

THE PATHOLOGY OF THE U.S. ECONOMY REVISITED
The Intractable Contradictions of Economic Policy
Michael Perelman
284 pp / 0-312-29317-8 / $22.95 pb

STABILIZATION AND GROWTH IN LATIN AMERICA
A Critique and Reconstruction from Post-Keynesian and Structuralist Perspectives
Leonardo Vera
272 pp / 0-312-23269-1 / $55.00 cl

TROPICAL CAPITALISM
The Industrialization of Belo Horizonte, Brazil
Marshall C. Eakin
272 pp / 0-312-22306-4 / $45.00 cl

MATHEMATICS FOR ECONOMISTS
Malcolm Pemberton and Nicholas Rau
240 pp / 0-7190-3341-1 / $24.95 pb
Manchester University Press

URBAN ECONOMICS
A Global Perspective
Paul Balchin, David Isaac and Jean Chen
560 pp / 0-333-77128-1 / $32.00 pb

STEAL THIS IDEA
Intellectual Property and the Corporate Confiscation of Creativity
Michael Perelman
272 pp / 0-312-29408-5 / $26.95 cl

SURFING ECONOMICS
Essays for the Inquiring Economist
Huw David Dixon
242 pp / 0-333-76061-1 / $75.00 cl

KOREAN CRISIS
Unraveling of the Miracle in the IMF Era
Donald Kirk
400 pp / 0-312-23999-8 / $18.95 pb

CAPITALISM AND SOCIAL PROGRESS
The Future of Society in a Global Economy
Phillip Brown and Hugh Lauder
352 pp / 0-333-93067-3 / $21.95 pb

FINANCIAL GLOBALIZATION AND DEMOCRACY IN EMERGING MARKETS
Edited by Leslie Elliott Armijo
370 pp / 0-333-93067-3 / $22.95 pb
International Political Economy

THE ECONOMIC FACTOR IN INTERNATIONAL RELATIONS
A Brief Introduction: Volume 19
Spyros Economides and Peter Wilson
288 pp / 1-86064-663-8 / $22.50 pb
I B Tauris
Library of International Relations

New from Zed Books

100 WAYS OF SEEING AN UNEQUAL WORLD
Bob Sutcliffe
288 pp / 1-8649-814-X / $25.00 pb

POVERTY REDUCTION
What Role for the State in Today’s Globalized Economy?
Edited by Francis Wilson, Nazneen Kanji and Einar Braathen
400 pp / 1-8649-953-7 / $27.50 pb

DEBUNKING ECONOMICS
The Naked Emperor of the Social Sciences
Steve Keen
400 pp / 1-8649-992-8 / $25.00 pb

A NEW DEMOCRACY
Alternatives to a Bankrupt World Order
Harry Shutt
192 pp / 1-8649-974-X / $17.50 pb

THE NEXT CRISIS?
Direct and Equity Investment in Developing Countries
David Woodward
288 pp / 1-8649-670-8 / $25.00 pb

palgrave

Global Publishing at St. Martin’s Press
1-800-221-7945 ext/ 270 • www.palgrave-usa.com
Distributors of I.B.Tauris, Manchester University Press, and Zed Books
NEW from OXFORD

ECONOMICS

Household Dynamics
William A. Lord

The Entrepreneurial Economist
Bright Ideas from Economic Principles
Edited by Alexander Tabarok

Incentives and Political Economy
Jean-Jacques Laffont

Foundations of Non-Cooperative Game Theory
Klaus Rizberger

Mao’s Crusade
Political and Policy Implementation in China’s Great Leap Forward
Alfred L. Chan

Social Democracy in Neoliberal Times
The Left and Economic Policy Since 1980
Andrew Glynn

Russia’s Post-Communist Economy
Edited by Brigitte Granville and Peter Oppenheimer

Elections and Democracy in Greater China
Edited by Larry Diamond and Ramon H. Myers

Pakistan
The Political Economy of Lawlessness
Azhar Hassan Nadeem

Introduction to Environmental Economics
Nick Hanley, Jason E. Shogren, and Ben White

Contemporary Economics
Edited by Amitava Bosc, Debraj Ray, and Abhirup Shaker

Computational Methods for the Study of Dynamic Economies
Edited by Ramon Marimon and Andrew Scott

Education and Development
Measuring the Social Benefits
Walter W. McMahon

Visit our booth in the Exhibit area to see these and other exciting titles
Macroeconomics and the Real World
Volume 1: Econometric Techniques and Macroeconomics
Volume 2: Keynesian Economics, Unemployment, and Policy
Edited by Roger E. Backhouse and Andrea Salanti

Income and Wealth
Tsuneo Ishikawa

The Macroeconomics of Technological Systems
Cristiano Antonelli

Transport: An Economics and Management Perspective
David Hensher

Corporate Governance and Economic Performance
Edited by Klaus Gugler

Convergence and Diversity in Corporate Governance Regimes and Capital Markets
Edited by Joseph McCahery and Luc Renneboog

Regulations of Network Utilities
The European Experience
Claude Henry, Michel Mathieu, and Alain Jeanmouge

The Role of Unions in the Twenty-First Century
A Report for the Fondazione Rodolfo Debenedetti
Tito Boeri, Agar Brugiavini, and Lars Calmfors

The Welfare State as Piggy Bank
Information, Risk, Uncertainty, and the Role of the State
Nicholas Barr

Monetary Policy
Goals, Institution, Strategies, and Instruments
Peter Bofinger

A Concise Economic History of the World
From the Paleolithic Times to the Present
Fourth Edition
The late Rondo Cameron and Larry Neal

Visit our booth in the Exhibit area to see these and other exciting titles
Index to the Works and Correspondence of Adam Smith
Compiled by Andrew S. Skinner and Knud Haakonsen

Adam Smith and the Classics
The Classical Heritage in Adam Smith's Thought
Gloria Vivenza

European Integration
An Economic Perspective
Edited by Jørgen Drud Hansen

Information, Technology, Productivity, and Economic Growth
International Evidence and Implications for Economic Development
Edited by Matti Pohjola

Social Provisions in Low-Income Countries
New Patterns and Emerging Trends
Edited by Germano Mwabu, Cecilia Ugaz, and Gordon White

Resource Abundance and Economic Development
Edited by R. M. Auty

Governance, Equity, and Global Markets
The Annual Black Conference on Development Economics-Europe
Edited by Joseph E. Stiglitz and Pierre-Alain Muet

Transition and Institutions
The Experience of Gradual and Late Reformers
Edited by Giovanni Andrea Cornia and Vladimir Papoy

The Growth and Sustainability of Agriculture in Asia
Mingsarn Santikarn Kaoa-Ard and Benjanvan Rerkasem

The Environment and Emerging Development Issues
Volume 1
Edited by Partha Dasgupta and Karl Goran Mäler
NEW from OXFORD

Banker to the Poor
The Autobiography of Muhammad Yunus, Founder of Grameen Bank
Muhammad Yunus and Alan Jolis

The Political Economy of South-East Asia
Conflict, Crisis, and Change
Second Edition
Edited by Garry Rodan, Kevin Hewison, and Richard Robison

Asian Development Outlook 2001
Asian Development Bank

China’s Entrepreneurial Army
Tai Ming Cheung

The Impact of EMU on Europe and the Developing Countries
Edited by Charles Wyplosz

New in Paperback!
The Poor and Their Money
Edited by Stuart Rutherford

Key Indicators of Developing Asian and Pacific Countries
Volume XXXII: 2001
Asian Development Bank

The Post-Colonial State and Social Transformation in India and Pakistan
Edited by S. M. Nassem

Tubewell Capitalism
Groundwater Development and Agrarian Change in Gujarat
Navroz K. Dubash

Man and Money
Towards an Alternative Basis of Credit
The late Saikh Mahmud Ahmad

African Development Report 2001
Fostering Good Governance
The African Development Bank

The Arnold Companion to Development Studies
Edited by Vandana Desai and Robert Potter

Enabling Development
The Role of Food Assistance in South Asia
World Development Report

Panel Data Econometrics
Mauel Arellano

Visit our booth in the Exhibit area to see these and other exciting titles
NEW from OXFORD

Fertility in Transition in South Asia
Edited by James E. Phillips and Zeba Ayesha Sathar

Cultural Perspectives on Reproductive Health
Edited by Carla Makhlof Obermeyer

The Growth and Transformation of Small Firms in India
Sebastian Morris, Rakesh Basant, Keshab Das, Kavil Ramachandran, and Abraham Koshy

The Rise of the Korean Economy
Third Edition
Byung-Nak Song

Human Well-Being and the Environment
Partha Dasgupta

The Control of Corporate Europe
Edited by Fabrizio Barca and Marco Becht

Dictionary of Social Sciences
Craig Calhoun

The Tools of Government
A Guide to the New Governance
Lester M. Salamon

Hot Groups
Seeding Them, Feeding Them, and Using Them to Ignite Your Organization
Jean Lipman-Blumen and Harold J. Leavitt

The European Union: A Very Short Introduction
John Pinder

Moya McCloskey and Chris Robertson

Market Development for Genetically Modified Foods
Edited by Y. Santaniello, R.E. Evenson, and D. Zilberman

The Encyclopedia of Ecotourism
David B. Weaver

The Japanese Economy
David Flath

Visit our booth in the Exhibit area to see these and other exciting titles
OXFORD UNIVERSITY PRESS/FINANCIAL MANAGEMENT ASSOCIATION SURVEY & SYNTHESIS SERIES

The Search for Value
Measuring the Company's Cost of Capital
Michael C. Ehrhardt

Managing Pension Plans
The Impacts of Inflation
Dennis Logue

Efficient Asset Allocation
A Practical Guide to Stock Portfolio Optimization and Asset Allocation
Richard O. Michaud

Real Options
Managing Strategic Investment in an Uncertain World
Martha Amram and Nalin Kulatilaka

Beyond Greed and Fear
Understanding Behavioral Finance and the Psychology of Investing
Hersh Shefrin

Dividend Policy
Its Impact on Firm Value
Ronald C. Lease, Kose John, Avner Kalay, Uri Loewenstein, and Oded Sarig

Value Based Management
Understanding Behavioral Finance and the Psychology of Investing
John D. Martin and J. William Petty

Debt Management
A Practitioner's Guide
John Finnetty and Doug Emery

FINANCE

Banking Strategy, Credit Appraisal, and Lending Decisions
A Risk-Return Framework
Hrishikes Bhattacharya

New in Paperback
Major Recessions
Britain and the World 1920-1995
Christopher Dow

Arbitrage Theory in Continuous Time
Thomas Bjork

Visit our booth in the Exhibit area to see these and other exciting titles
NEW from OXFORD

Pricing and Hedging of Derivative Securities
Lars Tyge Nielsen

Going Public
The Theory and Evidence on How Firms Raise Equity Finance
Second Edition
Tim Jenkinson and Alexander Ljungqvist

Investment Science
David G. Luenberger

Inefficient Markets
An Introduction to Behavioral Finance
Andrei Shleifer

Mergers & Acquisitions
A Guide to Creating Value for Stakeholders
Michael A. Hitt, Jeffrey S. Harrison, and R. Duane Ireland

Rethinking the East Asian Miracle
Joseph E. Stiglitz and Shahid Yusuf

Managing Pension Plans
A Comprehensive Guide to Improving Plan Performance
Dennis E. Logue and Jack S. Rader

Forthcoming!
Beyond Junk Bonds
Expanding High Yield Markets
Glenn Yago and Susanne Trimbath

The Volatility Machine
Emerging Economics and the Threat of Financial Collapse
Michael Pettis

Finance for Growth
Policy Choices in a Volatile World
A World Bank Publication

International Capital Markets
Systems in Transition
John Eatwell and Lance Taylor

Strategic Asset Allocation
John Y. Campbell and Luis M. Viceira

Financial Decisions in Emerging Markets
Jaime Saba

Forthcoming!
Real Estate Investment Trusts
Sun Han Chen, John Erickson, and Ko Wang

Visit our booth in the Exhibit area to see these and other exciting titles
NEW from OXFORD

Forthcoming!
Trading and Exchanges
Market Microstructure in Practice
Lawrence E. Harris

Project Flexibility, Agency and Competition
New Developments in Theory and Application of Real Options
Michael J. Brunnan and Lenos Trigeorgis

Practical Forecasting for Managers
John C. Nash and Mary M. Nash

Asset Pricing Under Asymmetric Information
Bubbles, Crashes, Technical Analysis, and Herding
Markus K. Brunnermeier

Stock Market Capitalism: Welfare Capitalism
Japan and Germany versus Anglo-Saxons
Ronal Dore

Human Development Report 2002
Making New Technologies Work for Human Development
United Nations Development Programme

World Development Report 2002
Building Institutions for Markets
The World Bank

New Research in Financial Markets
Edited by Bruno Biais and Marco Pagano

WORLD ECONOMIC FORUM

The Global Competitiveness Report 2001-2002

The Latin American Competitiveness Report 2001-2002

Global Information Technology Readiness Report 2001-2002


The European Competitiveness and Transition Report 2001-2002

Visit our booth in the Exhibit area to see these and other exciting titles