Photo courtesy of the Atlanta Convention and Visitors Bureau. Photo is of the 1889 Georgia state capital building located in downtown Atlanta.
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Dear ASSA Member:

On behalf of the Atlanta convention committee for the 1979 ASSA annual meeting, I am pleased to welcome you. This is the first time such a meeting has been held here, and we hope you will find it especially productive and pleasant. The convention committee stands ready to help any way it can and welcomes any suggestions you have for improving future meetings.

While Atlanta is noted for its southern hospitality, please recognize that it is like any other large urban center. There have been recent instances of muggings and fatal shootings of conventioners on streets very close to the hotels. I make it a practice never to walk downtown at night even when in a group and urge you to follow my example for your personal safety.

A convention of this size requires a lot of time and work. Many thanks are due the Vice Chair, the Convention Manager, and the committee chairpersons for their fine effort. I also appreciate the support of the local institutions and firms with which these individuals are affiliated.

Sincerely,

Harry Brandt, Chairman
Atlanta Convention Committee
1979 Allied Social Science Associations
# ASSA 1979 Convention Committee

<table>
<thead>
<tr>
<th>Role</th>
<th>Name</th>
<th>Institution/Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chair</td>
<td>Harry Brandt</td>
<td>Federal Reserve Bank of Atlanta</td>
</tr>
<tr>
<td>Vice-Chair</td>
<td>John M. Godfrey</td>
<td>Federal Reserve Bank of Atlanta</td>
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<tr>
<td>Convention Manager</td>
<td>Barbara Weaver</td>
<td>American Economic Association</td>
</tr>
<tr>
<td>Treasurer</td>
<td>W. Bethel Minter</td>
<td>Trust Company of Georgia</td>
</tr>
<tr>
<td></td>
<td>James C. Armstrong</td>
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<tr>
<td>Advertising</td>
<td>Mary L. Winer</td>
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<td>Exhibits</td>
<td>Arthur F. Schreiber</td>
<td>Georgia State University</td>
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<td>Paul G. Farnham</td>
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<tr>
<td>Fee Events and Meal Functions</td>
<td>William E. Black</td>
<td>The University of Georgia</td>
</tr>
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<td>Cindy Russell</td>
<td>The University of Georgia</td>
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<tr>
<td>Meeting Rooms</td>
<td>Kong Chu</td>
<td>Georgia Institute of Technology</td>
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<td>Marilu McCarty</td>
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<td>Department</td>
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<td>Message and Information</td>
<td>M. M. Galloway</td>
<td>Southern Bell</td>
</tr>
<tr>
<td>Center</td>
<td>Caroline P. Clottfelter</td>
<td>Mercer University</td>
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<td>Jack R. Sicard</td>
<td>Federal Reserve Bank of Atlanta</td>
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<td>Sally Skardon</td>
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<td>Janet S. Rankin</td>
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<td>Jerry Adams</td>
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<td>Printed Program</td>
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<td>Professional Placement</td>
<td>Arnold A. Dill</td>
<td>C &amp; S Bank</td>
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<td>Service</td>
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<td>Janet Aschenbrenner</td>
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<td>Registration and Housing</td>
<td>Philip M. Webster</td>
<td>Federal Home Loan Bank of Atlanta</td>
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<td>James E. Clark</td>
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<td></td>
<td>Melissa Williams</td>
<td>American Economic Association</td>
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General Information

PROGRAM SCHEDULES
Two listings, one covering sessions where papers will be presented and the other covering activities such as business meetings and receptions, are provided in this program. Admittance will be limited to those wearing badges. Each listing is arranged chronologically by date and time of the activity; the hotel and room location for each session and function is indicated.

CONVENTION FACILITIES
Six hotels are being used for all housing. Sessions and other convention functions will be held in the Atlanta Hilton, Marriott, and Hyatt Regency. A map of downtown Atlanta indicating the locations of the hotels, an alphabetical listing of all function rooms within the hotels, and hotel floor plans are contained in the next section of this book for your reference.

Central convention facilities such as registration, message and information center, exhibits and the press room are all located in the Atlanta Hilton. Details follow.

PROFESSIONAL PLACEMENT SERVICE
The Allied Social Science Associations in cooperation with the National Registry for Economists are providing placement services for both employers and applicants. Janet Aschenbrenner is the Professional Placement Service Coordinator.

Employers and applicants should report as early as is practicable to the Hall of Nations, lower level, Marriott Hotel. Application and order forms will be available for those who did not file prior to the convention. Separate areas have been set aside for employers wishing to review applications and for applicants interested in reviewing position descriptions.
The Professional Placement Service will operate during the following hours:

- **Thursday, December 27**: 10:00 am to 5:00 pm
- **Friday, December 28**: 9:00 am to 5:00 pm
- **Saturday, December 29**: 9:00 am to 5:00 pm
- **Sunday, December 30**: 9:00 am to 12:00 noon

A message exchange will provide rapid communication between employers and applicants. Employers may make arrangements with the receptionist in the Hall of Nations, Marriott Hotel, for time and space for conducting interviews. There is no fee to either applicants or employers for this service.

**EXHIBITS**

Exhibits are located in the Galleria, lower level, Atlanta Hilton. The Exhibits area may be visited during the following hours:

- **Thursday, December 27**: 2:00 pm to 7:00 pm
- **Friday, December 28**: 9:00 am to 6:00 pm
- **Saturday, December 29**: 9:00 am to 6:00 pm
- **Sunday, December 30**: 9:00 am to 1:00 pm

**MESSAGE AND INFORMATION CENTER**

The Message and Information Center is located in the Galleria, lower level, Atlanta Hilton and will be open during the following hours:

- **Thursday, December 27**: 1:00 pm to 9:00 pm
- **Friday, December 28**: 8:00 am to 8:00 pm
- **Saturday, December 29**: 8:00 am to 8:00 pm
- **Sunday, December 30**: 8:00 am to 2:00 pm

Messages may be transmitted in person or by telephone during these hours. The number to call is 659-2000. The hotel or local telephone number of all persons who preregistered is listed in the directory included in the registration kit. The hotel of participants registering at the meetings may be found in lists maintained at the Message Center.

Information concerning the city of Atlanta as well as the convention is available at the Information Booth located adjacent to the Message Center. Special notices concerning the program and room changes will be posted here.
FEE AND INVITATION EVENTS
The "Daily Program of Events" section of this program lists fee and invitation events, membership meetings, and other social functions in their appropriate chronological order. Events for which a fee is charged or which may be attended by invitation only are noted in the listing. Tickets may be purchased to the following open events:

<table>
<thead>
<tr>
<th>Event</th>
<th>Date &amp; Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>AEA/AFA Joint Luncheon</td>
<td>Friday, December 28, 12:30 pm</td>
<td>Atlanta Hilton, Grand Ballroom West</td>
</tr>
<tr>
<td>AEA Luncheon Honoring the 1978 Nobel Laureate, Herbert A. Simon</td>
<td>Saturday, December 29, 12:30 pm</td>
<td>Atlanta Hilton, Grand Ballroom West</td>
</tr>
<tr>
<td>IRRA Presidential Luncheon</td>
<td>Saturday, December 29, 12:30 pm</td>
<td>Hyatt Regency, Falcon</td>
</tr>
<tr>
<td>AREUEA Presidential Luncheon</td>
<td>Saturday, December 29, 12:30 pm</td>
<td>Marriott, Tara Ballrooms, 1, 2, &amp; 3</td>
</tr>
<tr>
<td>ASE Presidential Breakfast</td>
<td>Saturday, December 29, 8:00 am</td>
<td>Atlanta Hilton, Milan</td>
</tr>
</tbody>
</table>

Tickets to each of these events are being sold on a first-come first-served basis at the Fee Events Booth located in the Atlanta Hilton, Galleria, lower level, adjacent to the Registration Area. This booth will be open:

<table>
<thead>
<tr>
<th>Date &amp; Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, December 27</td>
<td>12:00 noon to 8:00 pm</td>
</tr>
<tr>
<td>Friday, December 28</td>
<td>8:00 am to 5:00 pm</td>
</tr>
<tr>
<td>Saturday, December 29</td>
<td>8:00 am to 11:00 am</td>
</tr>
</tbody>
</table>

CONVENTION STAFF HEADQUARTERS
The Headquarters for the ASSA convention is located in the Henry Room, second floor, south wing, Atlanta Hilton. The hours of operation are:

<table>
<thead>
<tr>
<th>Date &amp; Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, December 27</td>
<td>12:00 noon to 8:00 pm</td>
</tr>
<tr>
<td>Friday, December 28</td>
<td>8:00 am to 5:00 pm</td>
</tr>
<tr>
<td>Saturday, December 29</td>
<td>8:00 am to 5:00 pm</td>
</tr>
<tr>
<td>Sunday, December 30</td>
<td>8:00 am to 12:00 noon</td>
</tr>
</tbody>
</table>

Headquarters staff should be alerted to any problems associated with the operation of the convention. To reach Convention Headquarters by phone, call 659-2000 and ask for the Henry Room.
Satellite convention headquarters will be located in the Wren’s Nest, convention floor of the Marriott and in the Italian Suite, exhibit and meeting rooms level, Hyatt Regency. These offices will be open on Friday and Saturday from 8:00 am until 3:00 pm and on Sunday from 8:00 am until noon. Bulletin boards will be located adjacent to these two offices and notices concerning program and room changes will be posted there. To reach the Marriott headquarters office by phone, call 659-6500 and ask for the Wren’s Nest. To reach the Hyatt Regency headquarters, call 577-1234 and ask for the Italian Suite.

PRESS SERVICES

The press room is located in the Walton and Cherokee Rooms, second floor, south wing, Atlanta Hilton. ONLY MEDIA PERSONS WILL BE ADMITTED TO THE PRESS ROOM. Members of the Press and Publicity Committee will staff the press room during the following hours:

- Friday, December 28: 9:30 am to 6:30 pm
- Saturday, December 29: 9:30 am to 6:30 pm
- Sunday, December 30: 9:30 am to 12:00 noon

The Walton and Cherokee Rooms can be reached through the hotel switchboard.

REPLACEMENT PROGRAMS

If you misplace your Program, a copy may be purchased for $5.00 at the “Solutions” booth in the Galleria, lower level, Atlanta Hilton.

NOTE: Any inquiry regarding a disputed payment should be addressed to the ASSA Co-Treasurers:

W. Bethel Minter or James C. Armstrong
Trust Company of Georgia
P.O. Box 4418
Atlanta, Georgia 30302
Hotels and Meeting Rooms

Six hotels are being used for all housing. Sessions and other convention functions will be held in the Atlanta Hilton, Marriott, and Hyatt Regency.

1. Atlanta American
   160 Spring St., NW
   688-8600

2. Atlanta Hilton
   Courtland & Harris Sts., NE
   659-2000

3. Holiday Inn—Downtown
   175 Piedmont Ave., NE
   659-2727

4. Hyatt Regency
   265 Peachtree St., NE
   577-1234

5. Marriott
   Courtland at International Blvd., NE
   659-6500

6. Peachtree Center Plaza
   Peachtree & International Blvd., NW
   659-1400
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<thead>
<tr>
<th>ROOM</th>
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<th>SESSION # OR FUNCTION</th>
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<td>SECOND</td>
<td>SESSION #23</td>
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<td>COBB</td>
<td>SECOND</td>
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<td>VIENNA</td>
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Number in ( ) represents session number assigned to meeting room.
Number in ( ) represents session number assigned to meeting room.
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# MARRIOTT MEETING FACILITIES

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<td>SOUTH WING CONVENTION</td>
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<td>GRANT</td>
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<td>TARA 1</td>
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*PROFESSIONAL PLACEMENT SERVICE (PPS)*
Number in ( ) represents session number assigned to meeting room.
### Listing of Advertisers and Exhibitors

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<thead>
<tr>
<th>Company</th>
<th>Ad Page(s)</th>
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<tr>
<td>Academic Press, Inc.</td>
<td>182, 188, 189</td>
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Business Publications, Inc.
13773 North Central Expressway
Suite 1121
Dallas, TX 75243

Cambridge University Press
32 E. 57th Street
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San Francisco, CA 94111

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383 Madison Avenue
New York, NY 10017

Encyclopaedia Britannica
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Chicago, IL 60611

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Baltimore, MD 21218

Journal of Economic Development  
Department of Economics  
Virginia Commonwealth University  
Richmond, VA 23284

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| W. E. Upjohn Institute for Employment Research  
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Association for Social Economics (ASE)*
George F. Rohrlich
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University of Colorado |
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| Association of Indian Economic Studies (AIES)* | Romesh Diwan  
Rensselaer Polytechnic Institute |
| Association of Property and Casualty Insurance Economists (APCIE)* | Vincent L. Argentino  
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United Nations

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William H. Melody  
Simon Fraser University

Union for Radical Political Economics (URPE)*  
Sharon Szymanski

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Summary of Sessions
By Organization

AAEA
December 28
2:00 pm—Milk Prices and the Public Interest

December 29
10:15 am—Post Keynesian Economics and Agriculture
2:00 pm—Chinese Agriculture: Development, Production and Trade (joint with AEA)

ACES
December 28
10:15 am—Cuba: Twenty Years of Economics Under the Revolution
2:00 pm—New Approaches to Studying Innovation in the Soviet Economy

December 30
8:00 am—Comparative Economic Systems: Submitted Papers

AEA
December 28
8:00 am—Three Aspects of Economic Development
   The Incidence and Effectiveness of Government Tax and Transfer Programs
   Intergovernmental Aid and the Finance of Education
   ODE Invited Student Papers (joint with ODE)
   Changing Role of the Market in Utilities Regulation (joint with TPUG)

10:15 am—Stabilization Policies in Interdependent Economies
   Innovation, Technological Progress and Research and Development
   The Government and Capital Formation
   Women's Place in the Labor Market: Will E.R.A. Matter?
   Interwar Macroeconomics From the Perspective of the 1970's (To mark the Fiftieth Anni-
   versary of the Onset of the Great Depression)
   The Effects of Fiscal Policies on the Distributions of Income and Wealth
   The Economics of Predatory Pricing
   Economics of Housing Markets (joint with AREUEA)
   Government Regulation in the Health Care Field (joint with HERO)
   Black Economic Progress: The Reality and the Illusion (joint with NEA)
   World Development in the 1980's: The Issues and their Modeling (joint with SPM)

12:30 pm—AEA/AFA Joint Luncheon

2:00 pm—Empirical Studies of Productivity Growth
   Economic Aspects of Environmental Regulations
   World-Wide Redistribution of Income
   Recent Developments in the Economic Theory of Index Numbers
   Borderlines of Law and Economic Theory
   The Current Retardation in U.S. Productivity Growth
   Taxation, Labor Supply and Saving
   Appraisals of Post-Keynesian Economics
   The Idea of Economic Exploitation: Three Perspectives (joint with AFEE)
Anti-Inflation Policies (joint with ES)
New Methods in Money Demand Analysis (joint with ES)

2:30 pm—The Business Outlook for 1980 (joint with AFA)

8:00 pm—Richard T. Ely Lecture

December 29

8:00 am—Trade, Money and Inflation in Developing Countries
Rational Expectations, Prices and Inflation Control
Experimental Methods Applied to Manpower: Supported Work
Criteria for Faculty Salary Adjustments
Compensation to Those Harmed by Public Actions
Optimal Monetary Stabilization Techniques (joint with ES)
Implications of Deregulation (joint with TPUG)

10:15 am—Consequences of the Growth of the Two-Earner Family
Long-Term Growth in Third-World Economies
The Decline of American Cities: Self-Correcting and Self-Aggravating Forces
The Political Economy of National Health Insurance
Changes in Trade Shares and Economic Growth
The Uses and Limits of Manpower Policy
Mexico’s Oil and Gas: Promises and Problems (Roundtable Discussion) (joint with AIMMPE)
Empirical Studies of the Rate of Return to Capital (joint with AFA)
The Federal Reserve Authorities and Their Public Responsibility (joint with AFA)
The Role of Natural Resources in Economic Processes (joint with AERE)
The Institutional Roots of Inflation (ASGE)
Financial Intermediation and Money Demand (joint with ES)
History of Economic Thought (joint with HES)

12:30 pm—Luncheon in Honor of the Nobel Laureate in Economic Science

2:00 pm—Labor Market Studies
The Recoil from Welfare Capitalism: Political and Sociological Perspectives
The Evolving World Dollar Standard
A General View of Capital Formation and Economic Growth
Regulatory Intervention in Historical Perspective
Chinese Agriculture: Development, Production and Trade (joint with AAEA)
Redistributive Impact of Government Regulation (joint with ASGE)
Federal Deregulation and Regulatory Reform (joint with ES)
Econometric Tests of Macroeconomic Theories (joint with ES)
The International Oil Pricing System (joint with IAEE)
Equality Incentives and Economic Policy (joint with NEA)
Government Transportation Policy in an Inflationary Economy (joint with TPUG)

8:00 pm—Presidential Address

December 30

8:00 am—The Asian / American Employment Profile
Economic Education Research in Attitudes and Perceptions (joint with JCEE)
Trends in Introductory Economics (joint with ODE)
Government Promotion of Railroad Transportation in the 1980’s (joint with TPUG)

10:15 am—Impact of Government Rules on Private Behavior
Topics in Applied Price Theory
Studies of Teaching and Learning in Economics
Macroeconomic Effects of Risk and Uncertainty (joint with ES)
Production of Health (joint with HERO)
The Centennial of Henry George’s Progress and Poverty (joint with HES)

XXXV
AERE

December 28

4:30 pm—Presidential Address

December 29

10:15 am—The Role of Natural Resources in Economic Processes (joint with AEA)

AFA

December 28

8:00 am—Financial Institutions
  Capital Market Theory
  Security Market Microstructure
  Finance and Minority Economic Development (joint with NEA)

10:15 am—Empirical Research on Capital Markets
  Pension Funds

12:30 pm—Joint Luncheon (joint with AEA)

2:00 pm—Informationally Efficient Markets
  Housing Investment in an Inflationary Environment (joint with AREUEA)

2:30 pm—The Business Outlook for 1980 (joint with AEA)

December 29

8:00 am—Financial Issues for Regulated Firms
  The Term Structure
  Inflation and Capital Assets

10:15 am—Financial Implications of Proposition 13
  Empirical Studies of the Rate of Return to Capital (joint with AEA)
  The Federal Reserve Authorities and Their Public Responsibility (joint with AEA)

2:00 pm—Impacts of Taxes on Financial Decisions
  Futures Contracts
  Issues in Financial Accounting

5:00 pm—Presidential Address

December 30

8:00 am—Valuation of Fixed Income Securities
  Investment Management
  International Finance

AFEE

December 28

8:00 am—General Economic Theory and Capitalism, I

10:15 am—Economic Planning and Capitalism

2:00 pm—Clarence E. Ayres Memorial Session—Political Egalitarianism and Capitalism
  The Idea of Economic Exploitation: Three Perspectives (joint with AEA)

December 29

8:00 am—General Economic Theory and Capitalism, II

10:30 am—Presidential Address

2:00 pm—The Financial Structure of Contemporary Western Capitalism

xxxvi
10:15 am—Technology and Capitalism

AIES

December 28

8:00 am—Sectoral Analysis
10:15 am—Macroeconomic Policies
2:00 pm—Gandhian Economics I

December 29

8:00 am—Economic Disparities
2:00 pm—Gandhian Economics II (joint with ASE)

December 30

8:00 am—Export and Tax Evasion
10:15 am—Workshop: Indian Economic Scene

AIMMPE

December 28

10:15 am—The Economics of Environmental Regulations on the Mineral and Energy Industries
2:00 pm—Applied Mineral Economic Analysis

December 29

10:15 am—Mexico’s Oil and Gas: Promises and Problems (Roundtable Discussion) (joint with AEA)

APCIE

December 28

10:15 am—Equitable Risk Classification in Competitive Insurance Markets

December 29

10:15 am—Applying Econometric Type Techniques to the Ratemaking and Planning Processes of Property and Casualty Insurance
Insurance Pricing Under Uncertainty

December 30

10:15 am—Statistical Critique of Traditional Auto Rate Filings

APPME

December 29

2:00 pm—An Economic Appraisal of Cost/Benefits Accruing to the U.S. from the Israeli-Egyptian Peace Treaty

AREUEA

December 28

8:00 am—Housing Market Behavior
Hedonic Indexes of Housing Prices
10:15 am—Research Uses of the Annual Housing Survey
Economics of Housing Markets (joint with AEA)
2:00 pm—Real Estate Education: Real Estate Centers and Ph.D. Programs
Housing Investment in an Inflationary Environment (joint with AFA)

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December 29
8:00 am—Investment in Income Property
   Housing Market Segmentation
10:15 am—Options and Future Prices
   Real Estate Finance
   Energy Problems in Housing Markets
12:30 pm—Presidential Luncheon
2:00 pm—Regulations of Transactions in Real Estate

December 30
8:00 am—Topics in Mortgage Markets
   Models of Housing Markets
   The Urban Land Market
10:15 am—Real Estate Valuation

ASE
December 27
8:00 pm—Authority: Crisis of Western Civilization?

December 28
8:00 am—Colloquium I: Authority: Crisis of Western Civilization?
10:15 am—Colloquium II: Stagflation: Breakdown of Capitalism?
1:30 pm—Colloquium III: Economic Democracy: Solution or New Challenge?
3:15 pm—Colloquium IV: Community Autonomy: Revolt or Restoration or . . . ?

December 29
8:00 am—Presidential Breakfast
2:00 pm—Gandhian Economics II (joint with ASE)

ASGE
December 28
8:00 am—Grant Elements in Loan Guarantees: Measurement Problems (joint with ES)

December 29
10:15 am—The Institutional Roots of Inflation (joint with AEA)
2:00 pm—Redistributive Impact of Government Regulation (joint with AEA)

ES
December 28
8:00 am—Time Series
   Regression Analysis and Scientific Inference
   Grant Elements in Loan Guarantees: Measurement Problems (joint with ASGE)
10:15 am—The Structure of Trade and the Effects of Tariff Reduction
   Social Choice Theory
   The Economics of Charitable Giving
   Resource Allocation and Bargaining with Incomplete Information
   Economics of Unemployment Insurance
   Externalities and Development of Natural Resources
2:00 pm—International Trade and Uncertainty
   The Minimum Wage
   The Theory of Public Goods
   Economics of the Environment and Safety Regulation
   Strategic Market Behavior
   The Economic Effects of Inflation
   Anti-Inflation Policies (joint with AEA)
   New Methods in Money Demand Analysis (joint with AEA)

December 29

8:00 am—Uncertainty and Resource Economics
   Social Insurance and Retirement Savings
   Topics in Game Theory
   Empirical Investigations of Industry Behavior
   Sampling Distributions of Simultaneous Equations Systems Estimators
   Aspects of Labor Supply
   Urban Economics: Analysis of Housing Demand
   Optimal Monetary Stabilization Techniques (joint with AEA)

10:15 am—Urban Economics: Determinants of Urban Structure
   Topics in General Equilibrium Theory and Welfare Economics
   Market Efficiency and Macroeconomic Policy
   The Forward Market for Foreign Exchange
   Theoretical and Empirical Studies of Technological Change
   Probabilistic Choice and Limited Dependent Variable Models
   Financial Intermediation and Money Demand (joint with AEA)

2:00 pm—Economic Analysis of Unionization
   Studies of Price and Quantity Movements
   Studies of Regulation
   Uncertainty, Expectation, and Market Equilibria
   Energy and Macroeconomics
   Linear Models
   Federal Deregulation and Regulatory Reform (joint with AEA)
   Econometric Tests of Macroeconomic Theories (joint with AEA)

December 30

8:00 am—Exchange Rates, Prices and the Transmission Mechanism
   Estimation of Production Functions

10:15 am—Unions and Wages
   Two Topics in Labor Economics: The Federal Civil Service and the Retirement Decision
   Aspects of Welfare Reform and Youth Employment Programs
   Exchange Rate Intervention and International Reserves
   Macroeconomic Theory
   Macroeconomic Effects of Risk and Uncertainty (joint with AEA)

HERO

December 28

8:00 am—Contributed Papers

10:15 am—Government Regulation in the Health Care Field (joint with AEA)

December 30

10:15 am—Production of Health (joint with AEA)

HES

December 29

10:15 am—History of Economic Thought (joint with AEA)
December 30
10:15 am—The Centennial of Henry George's *Progress and Poverty* (joint with AEA)

IAEE

December 29
2:00 pm—The International Oil Pricing System (joint with AEA)

IOS

December 28
8:00 am—Pricing Practices and Public Policy

December 29
10:15 am—New Studies of Occupational Restrictions

IRRA

December 28
8:00 am—Democracy and Participation in Unions
Pensions and Social Security

10:15 am—New Approaches to Labor History
Behavioral Approaches to Bargaining

2:00 pm—Collective Bargaining in Higher Education
Due Process for Nonunionized Employees

December 29
8:00 am—Public Service Employment: Emerging Research Findings
Trade Unions/Collective Bargaining

10:15 am—Manpower/Minority Issues
The Future of Unions (Workshop)

12:30 pm—Presidential Address

2:00 pm—Public Sector Bargaining
Unions and Politics (Workshop)

6:00 pm—Distinguished Speaker Address

December 30
8:00 am—Western Trade Unions in an Era of Stagflation: Economic Defense and Political Offensives
Dissertations

10:15 am—Effect of Government Regulation on Productivity and Costs

JCEE

December 30
8:00 am—Economic Education Research in Attitudes and Perceptions (joint with AEA)

NAESA

December 28
10:15 am—The Monetary Influence on the International Transmission of Business Cycles

2:00 pm—Choices and Opportunities in Mexican Economic Development
December 29
10:15 am—Price Linkage Influence on the International Transmission of Business Cycles
2:00 pm—Investment, Economic Development and Statistics

December 30
10:15 am—Financial Institutions and Processes in Countries of North America

NEA

December 28
8:00 am—Finance and Minority Economic Development (joint with AFA)
10:15 am—Black Economic Progress: The Reality and the Illusion (joint with AEA)

December 29
8:00 am—World Resource Distribution and Economic Progress
2:00 pm—Equality Incentives and Economic Policy (joint with AEA)

December 30
10:15 am—Government Policy and Social Welfare

NTA/TIA

December 28
2:00 pm—50 Years of Tax Policy: A Program in Honor of Roy Blough

December 29
10:15 am—Three Current Events and Their Tax Consequences

ODE

December 28
8:00 am—ODE Invited Student Papers (joint with AEA)

December 29
10:15 am—John R. Commons Award Lecture

December 30
8:00 am—Trends in Introductory Economics (joint with AEA)

SEDC

December 28
8:00 am—Macroeconomic Policy and Rational Expectations

SGE

December 28
8:00 am—The Role of Government in Promoting Technological Innovation
10:15 am—Limiting Government Growth: Balanced Budgets and Other Fantasies
  The United States Government’s Role in the Promotion, Development, and Stimulation of International Trade
  The Role of Supply in Generating Demand for Family Planning in Developing Countries
  Government’s Role in Stimulating Productivity
2:00 pm—An Examination of the Relationship Between Antitrust and Regulatory Policies: A Roundtable Discussion
   The Economics of National Defense: Issues for the 1980’s

December 29

10:15 am—Analysis of Price Behavior in the United States
   Current Status of Regulatory Reforms: A Roundtable Discussion

2:00 pm—Population, Labor Force, and Income
   SPM

December 28

10:15 am—World Development in the 1980’s: The Issues and their Modeling (joint with AEA)
   TPUG

December 28

8:00 am—Changing Role of the Market in Utilities Regulation (joint with AEA)
   December 29

8:00 am—Implications of Deregulation (joint with AEA)

2:00 pm—Government Transportation Policy in an Inflationary Economy (joint with AEA)

December 30

8:00 am—Government Promotion of Railroad Transportation in the 1980’s (joint with AEA)
   URPE

December 30

1:30 pm—The Equal Rights Amendment: Analysis and Protest
Daily Program of Events
Thursday, December 27

10:00 am, Atlanta Hilton—Board & Directors
AEA
Executive Committee Meeting—Invitation Only

12:00 noon, Atlanta Hilton—State & Club
AEA
Executive Committee Luncheon—Invitation Only

6:00 pm, Atlanta Hilton—Crystal Ballroom, Parlor A
ASSA
Convention Committee Cocktails and Dinner—Invitation Only

10:15 pm, Atlanta Hilton—Cobb
ASE
Coffee Social Hour
Host: George F. Rohrlieh, President
Friday, December 28

7:30 am, Atlanta Hilton—Gwinnett
ODE

Trustees Breakfast—Invitation Only

7:30 am, Atlanta Hilton—DeKalb
Wellesley College

Tenth Annual Wellesley College Economists Breakfast

8:00 am, Hyatt Regency—Vermeer
AREUEA

Membership Committee

8:00 am, Hyatt Regency—Rembrandt
AREUEA-SREA

Liaison Committee

9:00 am-5:00 pm, Atlanta Hilton—George Washington
Committee on the Status of Women in the Economics Profession

Open Room

9:00 am, Hyatt Regency—Appelles
IRRA

IR Centers Directors Meeting
Friday • December 28

12:00 noon, Atlanta Hilton—Clayton
JCEE


12:30 pm, Atlanta Hilton—Grand Ballroom West
AEA/AFA

Joint Luncheon—Fee Event A
Presiding: Edward J. Kane, Ohio State University
Speaker: John G. Heimann, U.S. Comptroller of the Currency

12:30 pm, Marriott—Hermitage East
AFEE

Veblen-Commons Award Luncheon—Admission by Advance Registration
Award Recipient and Speaker: Adolph Lowe

12:30 pm, Hyatt Regency—Essex A
IRRA

IR/Centers Directors Luncheon—Invitation Only
Presiding: Anthony Sinicropi, University of Iowa

12:30 pm, Hyatt Regency—Goya & El Greco
IRRA

Local Chapter Officers Luncheon—Invitation Only
Presiding: David R. Zimmerman, Mathematica Policy Research
Friday ● December 28

4:15 pm, Atlanta Hilton—DeKalb
Columbia University

Cocktail Party

4:30 pm, Hyatt Regency—Rembrandt
AREUEA

Program Policy and Guidance Committee

4:30 pm, Hyatt Regency—Vermeer
AREUEA

Editorial Policy Committee

4:30 pm, Atlanta Hilton—Salon A
AERE

Presidential Address
Presiding: John V. Krutilla, Resources for the Future
Speaker: William J. Baumol

4:30 pm, Atlanta Hilton—Lisbon
Committee on the Status of Women in the Economics Profession

Open Business Meeting

5:00 pm, Atlanta Hilton—Cabinet
ASE

Meeting of Review of Social Economy Editors
Presiding: William R. Waters, De Paul University
Friday • December 28

5:00 pm, Hyatt Regency—Tudor
IRRA

Social Hour—Cash Bar

5:00-7:00 pm, Atlanta Hilton—Douglas
University of Iowa

Cocktail Party—Students, Alumni, and Friends

5:00-7:00 pm, Atlanta Hilton—Strasbourg
Massachusetts Institute of Technology

Department of Economics Cocktail Party

5:00-7:00 pm, Atlanta Hilton—Fayette & Newton
Northwestern University

Department of Economics and Graduate School of Management
Cocktail Party

5:00 pm, Atlanta Hilton—Paulding
University of Pittsburgh

Department of Economics Cocktail Party

5:30 pm, Hyatt Regency—York
AAEA

Dutch Social—Cash Bar
Friday • December 28

5:30 pm, Atlanta Hilton—State
American Economic Review

Board of Editors Dinner Meeting—Invitation Only

5:30 pm, Atlanta Hilton—Dusseldorf
University of Illinois

Graduates Wine and Cheese Party—Invitation Only

5:30 pm, Hyatt Regency—Essex B
University of Michigan

Cocktail Party

5:30-7:30 pm, Atlanta Hilton—Rockdale
University of Oklahoma

Economics Division Cocktail Party—Invitation Only/Cash Bar

5:30-6:30 pm, Atlanta Hilton—Milan
Virginia Polytechnic Institute and State University

Department of Economics-Center for Study of Public
Choice Cocktail Party—Cash Bar
5:30 pm, Atlanta Hilton—Embassy
Williams College
Cocktail Party—Alumni and Faculty

6:00 pm, Marriott—Davis
ACES
Executive Committee Dinner Meeting—Invitation Only

6:00 pm, Atlanta Hilton—Club
ASE
Meeting of Committee on Public Issues

6:00 pm, Hyatt Regency—Goya
IRRA
Executive Board Dinner—Invitation Only

8:00 pm, Atlanta Hilton—Directors
AFA
Board of Directors Meeting

8:00-10:00 pm, Marriott—Tara 1
AIES
Cocktail Party
Saturday, December 29

7:30 am, Hyatt Regency—York
NYSSILR, Cornell University

ILR Alumni Breakfast

8:00 am, Atlanta Hilton—Dusseldorf

Chairperson’s Breakfast—Invitation Only

8:00 am, Atlanta Hilton—Vienna
ASSA

Secretaries Breakfast—Invitation Only

8:00 am, Atlanta Hilton—Milan
ASE

Breakfast and Presidential Address by George F. Rohrlich—Fee Event E
Presiding: Kendall P. Cochran, North Texas State University

9:00 am-5:00 pm, Atlanta Hilton—George Washington
Committee on the Status of Women in the Economics Profession

Open Room

10:15 am, Atlanta Hilton—Rockdale
ASE

Membership Meeting
Presiding: George F. Rohrlich, Temple University
10:30 am, Marriott—Twelve Oaks
AFEE

Presidential Address
Presiding: Jack Barbash, University of Wisconsin
Speaker: Dudley Dillard, University of Maryland

11:30 am & 12:15 pm, Marriott—Grand Ballroom South
NEA

Cocktails Followed by Samuel Z. Westerfield Award
Luncheon Honoring Marcus Alexis

12:30 pm, Atlanta Hilton—Grand Ballroom West
AEA

Luncheon Honoring the 1978 Nobel Laureate, Herbert A. Simon—Fee Event B
Presiding: Sidney G. Winter

12:30-2:00 pm, Atlanta Hilton—DeKalb
AEA/TPUG

Luncheon

12:00 noon & 12:45 pm, Marriott—Tara Ballrooms 1, 2 & 3
AREUEA

Cocktail Party (Cash Bar)
followed by
Presidential Luncheon—Fee Event D
Presiding: Byrl Boyce, University of Connecticut
Saturday ● December 29

12:30 pm, Hyatt Regency—Falcon
IRRA

Presidential Luncheon—Fee Event C
Presiding: Jack Barbash, University of Wisconsin
Speaker: Jerome M. Rosow, Work in America Institute—Industrial Relations in the Decade Ahead

2:00 pm, Hyatt Regency—Appelles
AREUEA

Development Committee

4:00 pm, Hyatt Regency—Lancaster D
IRRA

General Membership Meeting

4:30 pm, Atlanta Hilton—Crystal Parlor B
AERE

Business Meeting
Presiding: William J. Baumol, President

4:30 pm, Marriott—Hermitage West
AFEE

General Business Meeting
Presiding: Dudley Dillard
4:30 pm, Marriott—Twelve Oaks
Journal of Post Keynesian Economics

Board of Editors Business meeting
Presiding: Paul Davidson and Sidney Weintraub, Editors

4:30 pm, Marriott—Thornwood
NAESA

Invited Address and Annual Meeting
Presiding: Thomas M. Johnson, Eastern Michigan University

4:45-7:30 pm, Atlanta Hilton—Vienna
Journal of Economic Literature

Editorial Board—Invitation Only

5:00-7:00 pm, Atlanta Hilton—Forsythe
Committee on the Status of Women in the Economics Profession

ERA Reception—Cash Bar

5:00 pm, Hyatt Regency—Essex B
IRRA

Cocktail Party—Atlanta Chapter Hosts (IRRA Members Only)

5:00 pm, Marriott—Tara 5
Journal of Post Keynesian Economics

Cocktail Party—Members of the Board of Editors—Invitation Only
Saturday • December 29

5:00 pm, Marriott—Hickory Hill
NEA
Business Meeting

5:00-7:00 pm, Atlanta Hilton—Council
Princeton University
Cocktail Party

5:00-7:00 pm, Atlanta Hilton—Board
SGE
Cocktail Party—Cash Bar

5:30-7:00 pm, Marriott—Whitehall
ACES
Membership Meeting and Cocktails—Cash Bar (Open to all interested persons)

5:30-7:30 pm, Hyatt Regency—Stuart
Mathematica Policy Research, Inc.
Cocktail Party—Invitation Only
5:30-7:30 pm, Atlanta Hilton—Lisbon
The Urban Institute
Reception—Invitation Only

5:30-7:00 pm, Atlanta Hilton—Cobb
University of Wisconsin
Alumni Social Hour—Cash Bar

6:00 pm, Atlanta Hilton—Fulton
University of Pennsylvania
Department of Economics Cocktail Party

6:30 pm, Hyatt Regency—York
AREUEA
Cocktail Party

8:00 pm, Atlanta Hilton—Grand Ballroom East & Corridor
AEA
Presidential Address
Presiding: E. Cary Brown, Massachusetts Institute of Technology
Speaker: Robert M. Solow, Massachusetts Institute of Technology

9:30 pm, Atlanta Hilton—Grand Ballroom East
AEA
Business Meeting
Sunday, December 30

9:00 am-12:00 noon, Atlanta Hilton—George Washington
Committee on the Status of Women in the Economics Profession

Open Room

9:00 am-12:00 noon, Atlanta Hilton—Fulton
Editors of Economics Journals

Workshop-Coffee Hour—Invitation Only

12:30 pm, Atlanta Hilton—Strasbourg
ASSA

1979/80 Convention Committee Luncheon—Invitation Only
8:00 pm, Atlanta Hilton—Clayton, Session No. 23

Authority: Crisis of Western Civilization?

Presiding: ROBERT W. FAULHABER, De Paul University

Initiators:
ROBERT A. SOLO, Michigan State University—Crisis of Authority: What Does it Signal?

WALLACE C. PETERSON, University of Nebraska-Lincoln—Stagflation: Breakdown of Capitalism?—Its Allocative Institutions?

ANDREW S. ZIMBALIST, Smith College—Economic Democracy: Solution or New Challenge?

ALBERT H. MILLER, Mundelein College—Community Autonomy: Revolt or Restoration or . . . ?
Friday • December 28

8:00 am, Atlanta Hilton—Cabinet, Session No. 34
AEA

Three Aspects of Economic Development

Presiding: JEFFREY B. NUGENT, University of Southern California

GARY S. FIELDS, Cornell University—Poverty, Equality and Development: A Distributional Approach

ANDRE SAPIR, University of Wisconsin-Madison—Economic Growth and Factor Substitution: What Happened to the Yugoslav Miracle?

SITHA BABU, Rider College—Economic Analysis of Fertility in Less Developed Countries

Discussants: JAMES H. GAPINSKI, Florida State University

NICHOLAS SANCHEZ, College of Holy Cross

ROGER R. BETANCOURT, University of Maryland

8:00 am, Atlanta Hilton—Directors, Session No. 36
AEA

The Incidence and Effectiveness of Government Tax and Transfer Programs

Presiding: HAYNES C. GODDARD, University of Cincinnati

ROBERT A. MOFFITT, Rutgers University—A Review of the Recent Literature on the Disincentive Effects of Tax Rates

RICHARD V. BURKHAUSER, Vanderbilt University and TIMOTHY M. SMEEDING, Institute for Research on Poverty, University of Wisconsin—OASI, SSI and Low Earners

MARC BENDICK, JR. and JAMES P. ZAIS, The Urban Institute—What Should be the Role of Demand-Side Subsidies in U.S. Housing Policy: Lessons from Experiments with Housing Allowances

Discussants: CHARLES P. WALDAUER, Widener College

MICHAEL L. GOETZ, Temple University

KENNETH L. WERTZ, University of North Carolina
8:00 am, Atlanta Hilton—Club, Session No. 32
AEA

Intergovernmental Aid and the Finance of Education

Presiding: ELCHANAN COHN, University of South Carolina

  JAY CHAMBERS and HENRY M. LEVIN, Stanford University—The Welfare Implications of Proposition 13

  ANITA A. SUMMERS, Federal Reserve Bank of Philadelphia and BARBARA L. WOLFE, University of Wisconsin—Improving the Use of Empirical Research as a Policy Tool: An Application to Education

  JOHN RIEW, The Pennsylvania State University—Enrollment Decline and Cost-Benefit Analysis of School Reorganization

  ELCHANAN COHN and JAMES R. SWEIGART, University of South Carolina—A New Approach to Financing Public Schools

Discussants: CHARLES S. BENSON, University of California-Berkeley

  O. H. BROWNLEE, University of Minnesota

  W. LEE HANSEN, University of Wisconsin

  WALTER W. McMAHON, University of Illinois

8:00 am, Atlanta Hilton—Board, Session No. 37
AEA/ODE

ODE Invited Student Papers

Presiding: G. RANDOLPH RICE, Louisiana State University

  LYNN GILLETTE, Texas A&M University—A Welfare Theoretic Approach to Tax Incidence

  SCOTT W. BARNHART, Florida State University—Bioeconomic Equilibrium for the Gulf of Mexico Shrimp Industry

  KENNETH N. TOWNSEND, Louisiana State University—Platonic Economic Theory: The Economics of Moderation
Friday • December 28

Discussants: CAROL SIMON, Massachusetts Institute of Technology
MARGARET W. VAN BULCK, Clemson University
JAMES L. BARBOUR, University of Kentucky

8:00 am, Atlanta Hilton—State, Session No. 31
AEA/TPUG

Changing Role of the Market in Utilities Regulation

Presiding: WILLIAM MELODY, Simon Fraser University
HARRY M. TREBING, Michigan State University—Structural Change and Regulatory Reform in the Utilities Industries
LELAND L. JOHNSON, National Telecommunications and Information Administration—Marketing a Social Resource: The Radio Spectrum
THOMAS K. STANDISH, Connecticut Public Utilities Control Authority—State Initiatives and State/Federal Relations

Discussant: DALLAS W. SMYTH, Simon Fraser University

8:00 am, Atlanta Hilton—Salon A, Session No. 10
AFA

Financial Institutions

Presiding: DAVID H. PYLE, University of California-Berkley
JOSEPH WILLIAMS and URI DOTHAN, Northwestern University—Banks, Bankruptcy and Public Regulation
DOUGLAS DIAMOND, University of Chicago—Information Production and the Theory of Financial Intermediation

Discussants: MICHEL G. CROUCHY, Centre d’Enseignement Superieur de Affaires
LILLIAN L. CROUCHY-VEYRAC, Centre d’Enseignement Superieur des Affaires
DAVID I. FAND, Wayne State University
8:00 am, Atlanta Hilton—Crystal-Parlors B & C, Session No. 2
AFA

Capital Market Theory

Presiding: STEPHEN A. ROSS, Yale University

PHILIP JONES, University of Pennsylvania—Intertemporal Asset Pricing Models

PHILIP H. DYBVIG and STEPHEN A. ROSS, Yale University—Portfolio Efficient Sets

LARRY SELDEN, Columbia University—Asset Demand and Savings Behavior: Implications of Recent Development in Preference Theory

Discussants: SUDIPTO BHATTACHARYA, Stanford University

JONATHAN E. INGERSOLL, University of Chicago

8:00 am, Atlanta Hilton—Crystal-Parlor G, Session No. 7
AFA

Security Market Microstructure

Presiding: SEYMOUR SMIDT, Cornell University

KALMAN J. COHEN and STEVEN F. MAIER, Duke University, GABRIEL A. HAWAWINI, Baruch College-City University of New York, ROBERT A. SCHWARTZ, New York University, and DAVID H. WHITCOMB, Rutgers University—Implications of Microstructure Theory for Empirical Research on Stock Price Behavior

THOMAS HO, New York University and HANS R. STOLL, University of Pennsylvania—Microeconomics of the Dealer Functions

AVRAHAM BEJA, Tel-Aviv University and M. BARRY GOLDMAN, Bell Laboratories—On the Dynamic Behavior of Prices in Disequilibrium

Discussants: MYRON S. SCHOLES, University of Chicago

HAYNE E. LELAND, University of California-Berkeley

JAMES C. VAN HORNE, Stanford University
8:00 am, Hyatt Regency—English, Session No. 14
AREUEA

Housing Market Behavior

Presiding: RICHARD D. CLEMMER, U.S. Department of Housing and Urban Development

SYLVIA LANE, University of California-Davis and JEAN KINSEY, University of Minnesota—Race, Housing Tenure, and Housing Satisfaction

JAMES B. KAU and DONALD KEENAN, University of Georgia—On the Theory of Interest Rates, Consumer Durables, and the Demand for Housing

FRANCIS J. CRONIN, The Urban Institute—Estimation of the Household’s Decision to Participate in Government Housing Programs: An Economic Analysis of Alternative Measures of Gain

Discussants: DAVID A. CROWE, U.S. Department of Housing and Urban Development

ARTHUR F. SCHREIBER, Georgia State University

PETER COLWELL, University of Illinois

8:00 am, Hyatt Regency—Goya & El Greco, Session No. 7
AREUEA

Hedonic Indexes of Housing Prices

Presiding: LARRY OZANNE, The Urban Institute

GLENN BLOMQUIST, Illinois State University and LAWRENCE WORLEY, Texas A&M University—Hedonic Prices, Demands for Urban Housing Amenities and Benefit Estimates

PAUL S. KOCHANOWSKI, Indiana State University-South Bend and KENNETH F. WIEAND, U.S. Department of Housing and Urban Development—A Partial Equilibrium Analysis of Non-Linear Price Functions and the Production of Composite Commodities: The Case of Housing

KHURSHID AHMAD and YITSHAK DAYAN, Wright State University—The Impact of Direct and Indirect Variables on Housing Values and Housing Decisions in the Dayton Metropolitan Area: A Case Study Based on Econometric Models
Discussants: A. THOMAS KING, Federal Home Loan Bank Board
MICHAEL MURRAY, Duke University
NONA NOTO, Congressional Research Service

8:00 am, Marriott—Hickory Hill, Session No. 5
AFEE

General Economic Theory and Capitalism, I

Presiding: CHARLES K. WILBER, University of Notre Dame

JOHN CORNWALL, Dalhousie University—Theory of the Rate and Patterns of Evolution of Modern Capitalism

RODNEY D. PETERSON, Colorado State University—Modern American Capitalism and Galbraiths Obviated market

MARC R. TOOL, California State University-Sacramento—The Social Value Theory of Capitalism: A Review and Critique

Discussants: ANTHONY E. SCAPERLANDA, Northern Illinois University

OLEG ZINAM, University of Cincinnati

WALTER A. WEISSKOPF, Roosevelt University

8:00 am, Marriott—Grant, Session No. 3
AIES

Sectoral Analysis

Presiding: SUSHILA GIDWANI, Manhattan College

SHAM L. BHATIA, Indiana University Northwest—Short Run Employment Functions in Indian Manufacturing Industries

RAJINDER KOSHAL and MANJULIKA KOSHAL, Ohio University—Energy Efficiency of the Indian Transport Sector

MRIGEN BOSE, University of Scranton—The Indian Coal Mining Industry: Problems and Prospects


BASHEER AHMED, Western Kentucky University
Friday • December 28

8:00 am, Atlanta Hilton—Embassy, Session No. 35
ASE

Colloquium I: Authority, Crisis of Western Civilization?

Presiding: PETER L. DANNER, Marquette University

Initiator: ROBERT A. SOLO, Michigan State University

Co—Initiators: J. E. BARNHART, North Texas State University
E. K. HUNT, University of Utah
MAX OESCHLAEGER, North Texas State University
WARREN J. SAMUELS, Michigan State University

8:00 am, Hyatt Regency—Austrian, Session No. 12
ES

Time Series

Presiding: DAVID A. PIERCE, Federal Reserve Board

JOHN GEWEKE, University of Wisconsin-Madison, RICHARD MEESE, Board of Governors of the Federal Reserve System and WARREN DENT, Eli Lilly International Corporation—Comparing Alternatives Tests of Causality in Temporal Systems: Analytic Results and Experimental Evidence

MUKHTAR M. ALI and RICHARD THALHEIMER, University of Kentucky—A New Approach to Time Series Model Building

CHARLES E. WEBSTER, JR., Washington University—The Forecasting Properties of Different Forms of an Econometric Model

Discussants: SALIH N. NEFTI, George Washington University
CHARLES PLOSSER, University of Rochester
8:00 am, Hyatt Regency—French Suite, Session No. 13
ES

Regression Analysis and Scientific Inference

Presiding: ROBERT J. SCHILLER, University of Pennsylvania

JOHN W. PRATT and ROBERT O. SCHLAIFER, Harvard Business School—
Structure, Causality, Natural Laws and Regressions

ARNOLD ZELLNER, University of Chicago—Posterior Odds Ratios for Regression Hypotheses

Discussants: ALBERT ANDO, University of Pennsylvania

CHRISTOPHER A. SIMS, University of Minnesota

8:00 am, Atlanta Hilton—Vienna, Session No. 26
ES/ASGE

Grant Elements in Loan Guarantees: Measurement Problems

Presiding: GEORGE VON FURSTENBERG, International Monetary Fund and Indiana University

THOMAS MULLER, The Urban Institute—Below Market Rate Loans and Tax Exempt Financing: Who Benefits?

EUGENE A. BRADY, Indiana University—On the Efficiency of Federal Subsidization Programs in Residential Housing Markets

STEPHEN T. DRESH, Institute for Demographic and Economic Studies—Human Capital and the Thirteenth Amendment Implications for the Valuation of Loan Guarantee

GORDON BRUNHILD, University of South Florida—On the Measurement of Subsidy Elements in Small Business Loans

Discussants: THOMAS F. WILSON, Butler University

PETER S. ELEK, Villanova University

MYRNA WOODERS, State University of New York-Stony Brook
Friday • December 28

8:00 am, Atlanta Hilton—Cobb, Session No. 24
HERO

Contributed Papers

Presiding: FRANK A. SLOAN, Vanderbilt University

GAIL JENSEN and DIANE HAMILTON, Abt Associates, Inc.—The Costs of Ancillary Services: Departmental Analyses Incorporating Case-Mix

JOSEPH NEWHOUSE, The Rand Corporation—Physician Location and the Marketplace for Physicians' Services

ROBERT WOODWARD, Washington University—The Effects of Alternative Physician Remuneration

Discussants: RICHARD ELNICKI, University of Florida

ROBERT LEE, The Urban Institute

GEORGE SWEENEY, Vanderbilt University

8:00 am, Marriott—Tara 1, Session No. 9
IOS

Pricing Practices and Public Policy

Presiding: THOMAS R. SAVING, Texas A&M University—Monopoly, Depletion and Crude Oil Pricing

ROGER D. BLAIR, University of Florida and DAVID KASERMAN, University of Tennessee—Market Power and Tie-In Sales

JOHN McGEE, University of Washington—Predatory Pricing Revisited

Discussants: CALVIN ROUSH, JR., Federal Trade Commission

JOHN KUHLMAN, University of Missouri

KENNETH G. ELZINGA, University of Virginia
8:00 am, Hyatt Regency—Lancaster D, Session No. 23

IRRA

Democracy and Participation in Unions

Presiding: JACK BARBASH, University of Wisconsin

ARTHUR HOCHNER, KAREN S. KOZIARA, and STUART M. SCHMIDT, Temple University—Thinking about Democracy and Participation in Unions

JOHN C. ANDERSON, Queen’s University—Current Research Approaches to the Issue of Participation in Unions

MICHELLE HOYMAN, University of Illinois—Leadership Responsiveness in Local Unions and Title VII Compliance: Does More Democracy Mean More Representation for Blacks and Women?

Discussants: BERNARD SAMOFF, University of Pennsylvania

WILLIAM SUOJANEN, Temple University

8:00 am, Hyatt Regency—Lancaster A & B, Session No. 20

IRRA

Pensions and Social Security

Presiding: THOMAS C. WOODRUFF, Executive Director, Presidents Commission on Pension Policy

BRUNO STEIN, New York University—Pensions and Social Security: The Changing Relationship

JOHN A. TURNER, Social Security Administration—Private Pensions and Inflation

ROBERT S. SMITH and RONALD G. EHRENBERG, Cornell University—Who Pays for Pensions: Workers or Employers?

Discussants: BERT SEIDMAN, AFL-CIO

MICHAEL J. ROMIG, U.S. Chamber of Commerce
Friday • December 28

8:00 am, Marriott—Lincoln, Session No. 1
NEA/AFA

Finance and Minority Economic Development

Presiding: VINCENT R. McDONALD, Howard University

JULIAN ELLISON, Mid-Atlantic Research Corporation—Capital Market Inefficiency and Minority Economic Development

WILLIAM BRADFORD, Stanford University—Deposit Demand of Minority Savings and Loan Associations

HAROLD BLACK, University of North Carolina and ROBERT SCHWEITZER, Comptroller of the Currency—A Comparison of the Determinants of Mortgage Lending Terms of a Commercial Bank and a Mutual Saving Bank in a Major Metropolitan Area

Discussants: EVERSON HULL, Ramo and Woolridge Energy Systems Group

MARCOS JONES, U.S. Department of Treasury

WILLIAM HUNTER, University of Georgia

8:00 am, Atlanta Hilton—Fulton, Session No. 25
SEDC

Macroeconomic Policy and Rational Expectations

Presiding: ROGER CRAINE, University of California-Berkeley

JOHN B. TAYLOR, Columbia University—Measuring and Achieving General Price Stability

LARS PETER HANSEN and THOMAS J. SARGENT, Carnegie-Mellon University and the University of Minnesota—Linear Rational Expectations Equilibrium Modeling

KENT D. WALL, University of Virginia—On Generalized Expectation Modeling

Discussants: RAY C. FAIR, Yale University

PETER A. TINSLEY, Board of Governors of the Federal Reserve System

ARTHUR M. HAVENNER, University of California-Davis
Friday • December 28

8:00 am, Atlanta Hilton—Council, Session No. 33
SGE

The Role of Government in Promoting Technological Innovation

Presiding: JOSHUA GREENE, Congressional Budget Office
HARVEY A. AVERCH, National Science Foundation
DONALD W. COLLIER, Borg-Warner Corporation
EDWIN MANSFIELD, The University of Pennsylvania
RICHARD R. NELSON, Yale University

Discussants: To be announced

10:15 am, Atlanta Hilton—Club, Session No. 32
AEA

Stabilization Policies in Interdependent Economies

Presiding: WILLIAM P. SNAVELEY, George Mason University
LEONARD DUDLEY, University of Montreal—Bilateral Trade Flows under Endogenous Stabilization Policy
WILLEM H. BUITER and JONATHAN EATON, Woodrow Wilson School, Princeton University—Decentralized Policies for Stabilization and Growth
CARL VAN DUYNE, Institute for International Economic Studies, University of Stockholm and Williams College—Are Export Controls Anti-Inflationary?
DAVID BIGMAN, Hebrew University and PENELLOPE SMITH, Foreign and Commonwealth Office, U.K.—Managing the Float

Discussants: ESTHER C. SUSS, The International Monetary Fund
MAXWELL J. FRY, University of Hawaii
DAVID F. BABBEL, University of California-Berkeley
D. K. SHEPPARD, Victoria University of Wellington, New Zealand
Friday • December 28

10:15 am, Atlanta Hilton—Strasbourg, Session No. 27
AEA

Innovation, Technological Progress and Research and Development

Presiding: NATHAN ROSENBERG, Stanford University

GEORGE EADS, RAND Corporation—Impact of Government Regulatory Activities Upon Innovation

NESTOR TERLECKYJ, National Planning Association—What R and D Data Tell Us About the Determinants of Technical Change

RICHARD R. NELSON, Yale University—Interindustry Comparisons of Technical Change

Discussant: ROLF PIEKARZ, National Science Foundation

10:15 am, Atlanta Hilton—Douglas & Paulding, Session No. 19
AEA

The Government and Capital Formation

Presiding: GEORGE M. VON FURSTENBERG, International Monetary Fund

ROBERT E. HALL, Stanford University—Long Run Effects of Demand Management Policies

MICHAEL J. BOSKIN and JOHN B. SHOVEN, Stanford University—The U.S. Tax System and Incentives to Save and Invest: Where Do We Stand?

Discussants: ALAN BLINDER, Princeton University

HARVEY GALPER, U.S. Department of the Treasury

10:15 am, Atlanta Hilton—Salon A, Session No. 10
AEA

Women’s Place in the Labor Market: Will ERA Matter?

Presiding: MARIANNE A. FERBER, University of Illinois

HEIDI I. HARTMANN, National Academy of Science—Comparable Worth and the ERA
JAMES J. HECKMAN, University of Chicago and National Bureau of Economic Research and PETER BONOVICh, Loyola School of Law—The Likely Impact of ERA on Women’s Economic Status

FRANK P. STAFFORD, University of Michigan—Prospects for Women’s Earnings: The Roles of Policy and the Market

Discussants: LAWRENCE M. KAHN, University of Illinois-Urbana
MICHAEL REICH, University of California-Berkeley
MYRA H. STROBER, Stanford University

10:15 am, Atlanta Hilton—Crystal—Parlors E & F, Session No. 5

Interwar Macroeconomics from the Perspective of the 1970’s (To Mark the Fiftieth Anniversary of the Onset of the Great Depression)

Presiding: ROBERT J. GORDON, Northwestern University

JACOB FRENKEL, University of Chicago—Prices, Money, and Exchange Rates: Lessons from the 1920’s

ROBERT J. GORDON, Northwestern University—The Behavior of Prices in the Interwar and Postwar Periods: Is There a Consistent Explanation?

CHRISTOPHER A. SIMS, University of Minnesota—Comparing Interwar and Postwar Business Cycles

Discussants: ALLAN MELTZER, Carnegie-Mellon University
JOEL MOKYR, Northwestern University
JEFFREY SACHS, National Bureau of Economic Research

10:15 am, Atlanta Hilton—Salon E, Session No. 14

The Effects of Fiscal Policies on the Distributions of Income and Wealth

Presiding: RICHARD A. MUSGRAVE, Harvard University

MERVYN KING, University of Birmingham—How Effective Have Fiscal Policies Been in Changing the Distribution of Income and Wealth
RICHARD BIRD, University of Toronto—Methodological Problems in Assessing the Distributional Effects of Fiscal Policies

LESTER THUROW, Massachusetts Institute of Technology—Interactions Between Fiscal Policies and Other Policy Instruments Affecting Distribution

Discussants: RICHARD A. MUSGRAVE, Harvard University
PETER MIESZKOWSKI, University of Houston
JAMES MEDOFF, Harvard University

10:15 am, Atlanta Hilton—Milan, Session No. 28
AEA
The Economics of Predatory Pricing

Presiding: ALAN R. BECKENSTEIN, University of Virginia

PAUL JOSKOW, Massachusetts Institute of Technology and ALVIN KLEVORICK, Yale University—The Bases of Alternative Predatory Pricing Rules

ROLAND H. KOLLER, Brigham Young University—Predatory Pricing: The Tip of the Iceberg

H. LANDIS GABEL and ALAN R. BECKENSTEIN, University of Virginia—The Economics of Intent and Other Qualifications to the Debate of Predatory Pricing

J. A. ORDOVER, New York University and ROBERT WILLIG, Princeton University—An Economic Definition of Predation

Discussants: PETER O. STEINER, University of Michigan
KENNETH ELZINGA, University of Virginia
RICHARD MARKOVITS, University of Texas Law School
FREDERIC M. SCHERER, Northwestern University

10:15 am, Atlanta Hilton—Council, Session No. 33
AEA/AREUEA
Economics of Housing
Presiding: HUGH O. NOURSE, University of Georgia

JAMES A. VERBRUGGE, University of Georgia and THOMAS J. PARLIAMENT, U.S. League of Savings Associations—Tax-Exempt Bonds for Single-Family Housing: An Evaluation of State House Finance Agency and Local Government Programs

LLOYD A. TURNER, University of Iowa—Alternative Mortgage Instruments and the Local Housing Market

JOHN M. CLAPP, University of California-Los Angeles—A Model of Localized Mortgage Deficiency

Discussants: A. JAMES HEINS, University of Illinois

JAMES LITTLE, Washington University

A. THOMAS KING, Federal Home Loan Bank Board

10:15 am, Atlanta Hilton—Crystal—Parlors B & C, Session No. 2

Government Regulation in the Health Care Field

Presiding: DONALD E. YETT, University of Southern California

WAYNE WENDLING, Education Commission of the States and JACK WERNER, American Medical Association—The Economic Theory of Regulation: An Application to Hospitals

RONALD J. VOGEL and NANCY T. GREENSPAN, Health Care Financing Administration—An Econometric Analysis of the Effects of Regulation on the Private Health Insurance Market

PAUL B. GINSBURG and LARRY WILSON, Congressional Budget Office—A Model for Analyzing Hospital Cost Containment Proposals

Discussants: HENRY J. AARON, The Brookings Institution

WILLIAM LYNK, Blue Cross and Blue Shield Associations

MICHAEL D. INTRILIGATOR, University of California-Los Angeles and University of Southern California
Friday • December 28

10:15 am, Atlanta Hilton—Salon B, Session No. 11
AEA/NEA

Black Economic Progress: The Reality and the Illusion

Presiding: GLENN LOURY, University of Michigan

CHARLES BETSY, Congressional Budget Office—Black/White Unemployment Rates Through Time
LINDA DATCHER, University of Michigan—Relative Growth of Black Income Since the 1960’s
WILLIAM DARITY and SAMUEL MYERS, University of Texas—Black/White Inequality over the Business Cycle

Discussants: GLENN LOURY, University of Michigan
RICHARD FREEMAN, Harvard University
JAMES SMITH, Rand Corporation

10:15 am, Atlanta Hilton—Directors, Session No.36
AEA/SPM

World Development in the 1980’s: The Issues and Their Modeling

Presiding: DOUGLAS O. WALKER, United Nations

Friday • December 28

Discussants: V. FILATOV, United Nations and Queens College
S. LAWSON, Fordham University
J. B. NUGENT, University of Southern California
M. J. LORD, Inter-American Development Bank

10:15 am, Atlanta Hilton—Rockdale & Forsythe, Session No. 17
AFA

Empirical Research on Capital Markets

Presiding: MENACHEM BRENNER, Hebrew University

JAMES D. MACBETH and LARRY J. MERVILLE, University of Texas-Dallas—Tests of the Black-Scholes and Cox Call Option Valuation Models
RONALD W. MASULIS, University of California-Los Angeles—Stock Repurchase by Tender Offer: An Analysis of the Causes and Common Stock Price Changes
MARSHALL E. BLUME, University of Pennsylvania—The Comparative Efficiency of Various Portfolios: Some Evidence

Discussants: STEVEN MANASTER, University of Chicago
ROLF BANZ, University of Chicago
DAVID DOWNES, University of California-Berkeley

10:15 am, Atlanta Hilton—Fayette & Newton, Session No. 15
AFA

Pension Funds

Presiding: RICHARD BREALEY, London Graduate School of Business Studies

OLDRICH VASICEK, Wells Fargo Bank—Market Based Pension Funding
MYRON SCHOLES, University of Chicago—Executive Compensation, Pension Funding, Signalling and Taxation

Discussants: JACK TREYNOR, Financial Analysts Journal
IRWIN TEPPER, Harvard University
10:15 am, Marriott—Twelve Oaks, Session No. 6

AIMMPE

The Economics of Environmental Regulations on the Mineral and Energy Industries

Presiding: KUNG-LEE WANG, U.S. Bureau of Mines

JOSEPH BINIEK, U.S. Congress Research Service—Economic Overview of Environmental Regulations on the Mineral and Energy Industries

DOUGLAS RONALD HALE, U.S. Environmental Protection Agency—Economics of Environmental Regulation Reforms on the Mineral and Energy Industries

RICHARD NEWCOMB, West Virginia University—The Economic Impact on Permanent Surface Mining Surface Regulation on the Coal Industry

GLENN DeSOUZA, Arthur D. Little, Inc.—The Economic-Engineering Model of the Lead Industry with Application to Environmental Impact Analysis

10:15 am, Hyatt Regency—French Session No. 13

AREUEA

Research Uses of the Annual Housing Survey

Presiding: ROBERT MOORE FISHER, Federal Reserve Board

ARTHUR E. KARTMAN, San Diego State University—Some Impacts of Proposition 13

JAMES R. FOLLAIN, Federal Home Loan Bank of San Francisco and WILLIAM ROSEN, University of Nevada-Reno—The Demand For Housing and Tenure Choice: A Simultaneous Approach

WESTON E. EDWARDS, Merrill Lynch Relocation Management, Inc.—Using AHS Survey Data In Real Estate Business Strategies

Discussants: WILLIAM F. FOX, University of Tennessee

HARVEY ROSEN, Princeton University

EDGAR J. McDOUGALL, JR., University of Connecticut
Friday • December 28

10:15 am, Marriott—Hickory Hill, Session No. 5
ACES

Cuba: Twenty Years of Economics Under the Revolution

Presiding: CARMELO MESA-LAGO, University of Pittsburgh

ARTHUR MACEWAN, University of Massachusetts—Transformations and Contradictions in Cuban Agriculture

JORGE PEREZ-LOPEZ, U.S. Department of Labor—Cuban Energy Balance: Production, Imports and Consumption

SERGIGO ROCA, Adelphi University—Two Decades of Redistribution in Cuba

Discussants: CARLOS DIAZ-ALEJANDRO, Yale University

BERTRAM SILVERMAN, Hofstra University

10:15 am, Marriott—Whitehall, Session No. 8
AFEE

Economic Planning and Capitalism

Presiding: JOHN C. SPYCHALSKI, Pennsylvania State University

JAMES M. CYPER, California State University-Fresno—Relative State Autonomy and National Economic Planning

F. GREGORY HAYDEN and LARRY D. SWANSON, University of Nebraska—Planning Through the Socialization of Property Rights: Case of the Community Investment Act of 1977

DENNIS J. SNOWER, University of Maryland—Economic Planning and Intersectoral Fiscal Policies

Discussants: JAMES M. SUAREZ, Hunter College

PETER B. MEYER, Pennsylvania State University

JOHN F. TOMER, Rensselaer Polytechnic Institute

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Friday ● December 28

10:15 am, Marriott—Lee, Session No. 2
AIES

Macroeconomic Policies

Presiding: WALTER C. NEALE, University of Tennessee

ASHOK BHARGAVA, University of Wisconsin-Whitewater and ROMESH DIWAN, Rensselaer Polytechnic Institute—Indian Economic Policy in the 1980's

RAVEENDRA N. BATRA, Southern Methodist University—Prout and Economic Reform in India

VAMAN RAO, University of Western Illinois—The Theory of Peasant Economy and Indian Agriculture

Discussants: E. WAYNE NAFZIGER, Kansas State University

SHANTI TANGRI, Rutgers University

10:15 am, Marriott—Thornwood, Session No. 7
APCIE

Equitable Risk Classification in Competitive Insurance Markets

Presiding: WILLIAM B. FAIRLEY, Analysis and Inference, Inc.

JOSEPH FERREIRA, JR., Massachusetts Institute of Technology—Equity Aspects of Marginal Cost Pricing of Insurance

RAYMOND D. HILL, Princeton University—Some Broad Efficiency Aspects of Risk Classifications

WILLIAM KEETON, Yale University—Efficiency Aspects of Cross-Subsidization

STEWART W. KEMP, U.S. Senate Judiciary Subcommittee on Anti-Trust and Monopoly—Competition and Risk Classification: A Legislative Perspective

Discussants: MICHAEL CUSHINSKY, Commercial Union Assurance Companies

PETER DIAMOND, Massachusetts Institute of Technology
10:15 am, Atlanta Hilton—Cobb, Session No. 24
ASE

Colloquium II: Stagflation: Breakdown of Capitalism?

Presiding: KENDALL P. COCHRAN, North Texas State University
Initiator: WALLACE C. PETERSON, University of Nebraska-Lincoln
Co-Initiators: ROBERT EISNER, Northwestern University
LEWIS E. HILL, Texas Tech University
JOSEPH P. McKENNA, University of Missouri-St. Louis
ANTHONY SCAPERLANDA, Northern Illinois University

10:15 am, Hyatt Regency—York & Stuart, Session No. 15
ES

The Structure of Trade and the Effects of Tariff Reduction

Presiding: J. DAVID RICHARDSON, University of Wisconsin-Madison
ROBERT M. STERN and KEITH C. MASKUS, University of Michigan—Determinants of the Structure of U.S. Foreign Trade: Recent Trends and Future Implications
ROBERT E. BALDWIN, University of Wisconsin-Madison, JOHN H. MUTTI, University of Wyoming, and J. DAVID RICHARDSON, University of Wisconsin-Madison—Welfare Effects of a Significant Multilateral Tariff Reduction

Discussants: STEPHEN P. MAGEE, University of Texas-Austin
RACHEL McCULLOCH, University of Wisconsin-Madison
Friday • December 28

10:15 am, Hyatt Regency—Phidias, Session No. 5
ES

Social Choice Theory

Presiding: ROBERT PARKS, Washington University

PETER COUGHLIN and KUAN-PIN LIN, Harvard University—Continuity Properties of Major Rule with Intermediate Preferences

MEL HINICH, Virginia Polytechnic Institute and State University and WALKER POLLARD, Ohio State University—Spatial Voting Theory When Voter Perceptions of Candidates Differ

YASU HOSOMATSU, University of Notre Dame—Zero-Sum Condition, An Extension

EHUD KALAI and NIMROD MEGIDDO, Northwestern University—Path Independent Choices

Discussants: STEVEN SLUTSKY, Cornell University

MARK MACHINA, University of California-San Diego

10:15 am, Hyatt Regency—Rubens, Session No. 8
ES

The Economics of Charitable Giving

Presiding: HARVEY BRAZER, University of Michigan

CHARLES T. CLOTFELTER, Duke University—Tax Incentives and Charitable Giving: Evidence from a Panel of Taxpayers

PAUL L. MENCHIK, Michigan State University and BURTON WEISBROD, University of Wisconsin-Madison—A Model of Full Philanthropy

STEPHEN LONG, Syracuse University and RUSSELL SETTLE, University of Delaware—Charitable Donations: The Importance of Relative Income

Discussants: RICHARD F. DYE, Bowdoin College

GORDON TULLOCK, Virginia Polytechnic Institute and State University

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10:15 am, Hyatt Regency—Van Dyck, Session No. 9

Resource Allocation and Bargaining with Incomplete Information

Presiding: STEVEN SHAVELL, Harvard University

PAUL MILGROM and NANCY STOKEY, Northwestern University—Information, Trade, and Common Knowledge

CHESTER S. SPATT, Carnegie-Mellon University—The Two Party Monitoring Problem

CHARLES A. HOLT, JR., University of Minnesota—A Theory of Signalling Auctions

WILLIAM SAMUELSON, Boston University—The Simple Economics of Bargaining

Discussants: MILTON HARRIS, Carnegie-Mellon University

RICHARD ERIKSON, Harvard University

10:15 am, Hyatt Regency—Rembrandt, Session No. 10

Economics of Unemployment Insurance

Presiding: ARNOLD KATZ, University of Pittsburgh

ROBERT MOFFITT, Rutgers College and WALTER NICHOLSON, Amherst College—The Effect of Unemployment Insurance on Unemployment Duration: A New Approach

PETER CHINLOY, University of British Columbia—Taxes, Unemployment Insurance and Unemployment

JOHN KENNAN, Brown University—The Effect of Unemployment Insurance Payments of Strike Duration

JOHN M. ABOWD, University of Chicago and ORLEY ASHENFELTER, Princeton University—Unemployment and Compensating Wage Differentials

Discussants: RONALD OAXACA, University of Arizona

LAWRENCE SUMMERS, Massachusetts Institute of Technology
Friday • December 28

10:15 am, Hyatt Regency—Austrian, Session No. 12

ES

Externalities and Development of Natural Resources

Presiding: ANTHONY FISHER, University of California-Berkeley

MORTON KAMIEN and NANCY L. SCHWARTZ, Northwestern University—Role of Common Property Resources in Optimal Planning Models with Exhaustible Resources

SIMONE CLEMHOUT and HENRY WAN, JR., Cornell University—Oligopolistic Exploitation of Natural Resources as a Class of Differential Games

RICHARD SCHMALENSEE, Massachusetts Institute of Technology and TRACY R. LEWIS, University of Arizona—Oligopolistic Markets for Nonrenewable Natural Resources

Discussants: V. KERRY SMITH, Resources for the Future

RICHARD GILBERT, University of California-Berkeley

10:15 am, Hyatt Regency—Lancaster A & B, Session No. 20

IRRA

New Approaches to Labor History

Presiding: MERL E. REED, Georgia State University

DAVID BRODY, University of California-Davis—Labor History as Social History

PETER FRIEDLANDER, Wayne State University—Before the Institution: Politics on the Shopfloor, 1933-1946

ROBERT W. OZANNE, University of Wisconsin—Trends in Labor History

Discussant: MARK PERLMAN, University of Pittsburgh
Behavioral Approaches to Bargaining

Presiding: THOMAS A. KOCHAN, U.S. Department of Labor

JEAN-YVES LE LOUARN, Cornell University—Predicting Union Vote from Worker Attitudes and Intentions

BARRY A. MACY, University of Michigan and Texas Tech University—A Longitudinal and Performance Assessment of the Bolivar Cooperative Quality of Work Life Program

CHARLES MAXEY, University of Southern California—Organizational Consequences of Collective Bargaining: A Study of Some Noneconomic Dimensions of Union Impact

RICHARD B. PETERSON, University of Washington and LANE TRACY, Ohio University—The Impact of Moderators on the Linkage Between Bargaining Behaviors and Success in Problem Solving

Discussants: ROSS STAGNER, Wayne State University

ROBERT B. MCKERSIE, Massachusetts Institute of Technology and Cornell University

The Monetary Influence on the International Transmission of Business Cycles

Presiding: J. ERNEST TANNER, Tulane University

GORDON R. FISHER and MICHAEL McALEER, Queen’s University—An Expenditure Systems Approach to the Demand for Money: U.S. Financial Sector Effects on the Canadian Economy

STEPHEN HAYNES, University of Oregon—Financial Linkages Between U.S. and Canadian Capital Markets

GEORGE MACESICH, Florida State University—Monetary Factors in the Canadian/U.S. Cycles During the 1920’s and 1930’s
Friday • December 28

Discussants: ROBERT FLOOD, University of Virginia
            MICHAEL COX, Virginia Polytechnic Institute and State University
            J. RICHARD ZECHER, University of Iowa

10:15 am, Atlanta Hilton—Embassy, Session No. 35
SGE

Government's Role in Stimulating Productivity

Presiding: MICHAEL F. MOHR, U.S. Department of Commerce
            THEODORE W. SCHLIE, Office of the Assistant Secretary for Science and Technology, U.S. Department of Commerce—A Summary of the Background, Process, and Results of President Carter’s Domestic Policy Review on Industrial Innovation
            ROBERT W. CRANDALL, The Brookings Institution—The Effects of Environmental Policy Upon Productivity Growth
            ROBERT H. HAVEMAN and GREGORY B. CHRISTAINSEN, University of Wisconsin-Madison—The Determinants of the Decline in Measured Productivity: An Evaluation

Discussants: FRANK P. BRECHLING, Center for Naval Analyses
            KRISHNAMURTI CHANDRASEKAR, New York Institute of Technology

10:15 am, Atlanta Hilton—Grand Ballroom East, Session No. 8
SGE

Limiting Government Growth: Balanced Budgets and Other Fantasies

Presiding: HARLEY H. HINRICHS, Howard University
            JERRY BROWN, Governor, California
            ALICE RIVLIN, Congressional Budget Office
            ANDREW BRIMMER, Brimmer and Associates
            JOHN SHANNON, Advisory Commission on Intergovernmental Relations

Discussants: To be announced
10:15 am, Atlanta Hilton—State, Session No. 31
SGE

The United States Government’s Role in the Promotion, Development and Stimulation of International Trade

Presiding: JON D. HOLSTINE, House Subcommittee on Asian and Pacific Affairs
HAROLD MALMGREN, Malmgren Associates
ROGER MAJAK, House Subcommittee on International Economic Policy and Trade
PAULA STERN, Commissioner for International Trade U.S. International Trade Commission
ERLAND HEGINBOTHAM, Deputy Assistant Secretary of State for East Asia

Discussants: To be announced

10:15 am, Atlanta Hilton—Board, Session No. 37
SGE


HERMAN ENSER, Director, Office of Minerals Policy & Research Analysis, U.S. Department of the Interior
HAZEN GALE, Director, Office of Raw Materials & Ocean Policy, U.S. Department of the Treasury
JOHN HADD, Asst. Director, Materials, General Accounting Office
JAMES OWENS, Office of Basic Industries, U.S. Department of Commerce
JAMES SANTINI (D-Nev), U.S. House of Representatives
WILLIAM E. WRIGHT, U.S. International Trade Commission

Friday ● December 28

10:15 am, Atlanta Hilton—Cabinet, Session No. 34
SGE

The Role of Supply in Generating Demand for Family Planning in Developing Countries

Presiding: JAMES W. BRACKETT, Agency for International Development
JEANNE SINQUEFIELD, University of Chicago
CARL HEMMER, Agency for International Development
LARRY SMITH, Westinghouse Health Systems

Discussants: To be announced

12:30 pm, Atlanta Hilton—Grand Ballroom West, Session No. 9
AEA/AFA

Joint Luncheon

Presiding: EDWARD J. KANE, Ohio State University
JOHN G. HEIMANN, U.S. Comptroller of the Currency

1:30 pm, Atlanta Hilton—Milan, Session No. 28
ASE

Colloquium III: Economic Democracy: Solution or New Challenge?

Presiding: DANIEL R. FINN, St. John’s University
Initiator: ANDREW S. ZIMBALIST, Smith College
Co-Initiators: PAUL BERNSTEIN, University of California-Irvine
CHARLES CRAYPO, University of Notre Dame
WILLIAM M. DUGGER, North Texas State University
SVETOZAR PEJOVICH, University of Dallas
2:00 pm, Hyatt Regency—Tudor, Session No. 17
AAEA

Milk Prices and the Public Interest

Presiding: WILLIAM D. DOBSON, University of Wisconsin-Madison

ROBERT T. MASSON, Cornell University—Welfare Impacts of Milk Orders and the Anti-Trust Immunities for Cooperatives

PAUL G. CHRIST, Land O’ Lakes, Inc.—An Appraisal of the U.S. Government’s Role in Milk Pricing

ROGER A. DAHLGRAN, Iowa State University—Welfare Costs and Interregional Income Transfers Due to Regulation of Dairy Markets

Discussants: LEO V. BLAKLEY, Oklahoma State University

ALDEN C. MANCHESTER, U.S. Department of Agriculture

2:00 pm, Atlanta Hilton—Directors, Session No. 36
AEA

Empirical Studies of Productivity Growth

Presiding: JOHN R. NORSWORTHY, U.S. Department of Labor

MICHAEL ELLIS, North Texas State University—A Time Series Analysis of Intrasectoral Changes in Capacity Utilization, Productivity and Unit Labor Costs

BADIUL A. MAJUMDAR, Albers School of Business, Seattle University and CHI SCHIVE, National Taiwan University—The Empirical Relevance of the Theory of Endogenous Technical Change

SUSAN A. SIMMONS, University of Southwestern Louisiana, S. CABELL SHULL and MICKEY C. SMITH, University of Mississippi—Rates of Return on Research and Development Expenditures in the US and UK Pharmaceutical Industries

Discussants: PEARL M. KAMER, Long Island Regional Planning Board

BABU NAHATA, University of Louisville

JOHN M. McDOWELL, Arizona State University
Friday • December 28

2:00 pm, Atlanta Hilton—Salon B, Session No. 11
AEA

Economic Aspects of Environmental Regulations

Presiding: E. H. WARREN, JR., Jet Propulsion Laboratory, California Institute of Technology

ANTHONY C. FISHER, University of California-Berkeley—Integrated Assessment for Environmental Standards: How Well Has it Been Done

A. MYRICK FREEMAN, Bowdoin College—Empirical Estimates of the Benefits of Controlling Air and Water Pollution: A Review and Synthesis

DANIEL T. DICK and EDNA T. LOEHMAN, SRI International—Benefit-Cost Analysis of Hazardous Chemicals: A Case Study of Fluorocarbon Control

TIMOTHY H. QUINN, ADELE R. PALMER and GEORGE C. EADS, Rand Corporation— Marketable Permits as a Strategy for Pollution Control

Discussants: ROGER G. NOLL, California Institute of Technology

E. H. WARREN, JR., Jet Propulsion Laboratory

2:00 pm, Atlanta Hilton—Crystal-Parlor B & C, Session No. 2
AEA

World-Wide Redistribution of Income

Presiding: IRMA ADELMAN, University of California-Berkeley

WILLIAM R. CLINE, The Brookings Institution

ALAIN DE JANVRY, University of California-Berkeley

PAUL P. STREETEN, The World Bank

2:00 pm, Atlanta Hilton—Crystal-Parlor E, Session No. 5
AEA

Recent Developments in the Economic Theory of Index Numbers

Presiding: ROBERT M. SOLOW, Massachusetts Institute of Technology

W. ERWIN DIEWERT, University of British Columbia—Capital and the Theory of Productivity Measurement
DALE W. JORGENSON, Harvard University, LAWRENCE J. LAU, Stanford University, and THOMAS M. STOKER, Sloan School, Massachusetts Institute of Technology—Welfare Comparison under Exact Aggregation

ROBERT A. POLLAK, University of Pennsylvania—Recent Developments in the Theory of Cost-of-Living Index Numbers

Discussants: LAURITS R. CHRISTENSEN, University of Wisconsin
JOHN S. CHIPMAN, University of Minnesota

2:00 pm, Atlanta Hilton—Gwinnett, Session No. 22
AEA

Borderlines of Law and Economic Theory

Presiding: ROBERT CLOWER, University of California-Los Angeles

BENJAMIN KLEIN, University of California-Los Angeles—Contract Law and Economic Theory

WESLEY J. LIEBELER, University of California-Los Angeles—Sixty-Eight Volumes of the AER

A. MITCHELL POLINSKY, Harvard University—Strict Liability Versus Negligence in a Market Setting

Discussants: STEVEN N. CHEUNG, University of Washington
RICHARD L. SCHMALENSEE, Massachusetts Institute of Technology
PATRICIA MUNCH, Rand Corporation

2:00 pm, Atlanta Hilton—Salon E, Session No. 14
AEA

The Current Retardation in U.S. Productivity Growth

Presiding: SOLOMON FABRICANT, National Bureau of Economic Research and New York University

ALBERT REES, Alfred P. Sloan Foundation—Improving Productivity Measurements
Friday • December 28

ZVI GRILICHES, Harvard University—R & D and the Productivity-Growth Slowdown
M. ISHAQ NADIRI, New York University—Postwar Behavior of Sectoral Productivity in the United States

            EDWARD F. DENISON, U.S. Department of Commerce
            RICHARD R. NELSON, Yale University

2:00 pm, Atlanta Hilton—Rockdale & Forsythe, Session No. 17
AEA

Taxation, Labor Supply and Saving

Presiding: RUDOLPH G. PENNER, American Enterprise Institute
            HOWARD ROSEN, Princeton University—Labor Supply
            GEORGE M. VON FURSTENBERG, International Monetary Fund—Private Saving
            MARTIN S. FELDSTEIN, National Bureau of Economic Research and Harvard University—Policy Implications

Discussants: MARVIN KOSTERS, American Enterprise Institute
            JOHN SHOVEN, Stanford University
            ALAN S. BLINDER, Princeton University

2:00 pm, Atlanta Hilton—Salon A, Session No. 10
AEA

Appraisals of Post-Keynesian Economics

Presiding: WALTER S. SALANT, The Brookings Institution
            LORIE TARSHIS, Ontario Economic Council and Scarborough College, University of Toronto—Post-Keynesian Economics: Does It Fulfill Its Promise?
            JANET YELLEN, London School of Economics—Keynesian Economics and the Economics of the Post-Keynesians

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JAMES CROTTY, University of Massachusetts—Post-Keynesian Economics: A Sympathetic Critique

Discussants: GEOFFREY C. HARcourt, University of Adelaide
PAUL WELLS, University of Illinois-Champagne
PETER KENYON, University of Virginia

2:00 pm, Atlanta Hilton—Crystal-Parlor D, Session No. 4
AEA/AFEE

The Idea of Economic Exploitation: Three Perspectives

Presiding: LANE VANDERSLICE, University of Notre Dame

HERBERT GINTIS, University of Massachusetts—Exploitation and Domination: On the Absence of Concepts in Neoclassical Welfare Theory
WARREN J. SAMUELS, Michigan State University—A Critique of the Concept of Exploitation in the History of Economics
STEPHEN T. WORLAND, University of Notre Dame—What Religion Has to Tell Economics About Exploitation

Discussants: JAMES BASS, InterAmerican Development Bank
           MARTIN BRONFENBRENNER, Duke University

2:00 pm, Atlanta Hilton—Crystal-Parlor G, Session No. 7
AEA/ES

New Methods in Money Demand Analysis

Presiding: JOHN TAYLOR, Columbia University

BENJAMIN FRIEDMAN, Harvard University—Denison’s Law and the Relative Stability of Money and Credit “Velocities”
DONALD HESTER, University of Wisconsin—Multivariate Analysis of a Panel of Weekly Reporting Banks: Evidence of Technical Change in Intermediation
PETER TINSLEY and BONNIE GARRETT, Board of Governors of the Federal Reserve System—Measurement of Money Demand
Friday • December 28

Discussants: JOHN SCADDING, Federal Reserve Bank of San Francisco
            RAY FAIR, Yale University
            MICHAEL HAMBURGER, New York University

2:00 pm, Atlanta Hilton—Fayette & Newton, Session No. 15
AFA

Informationally Efficient Markets

Presiding: RANDOLPH WESTERFIELD, University of Pennsylvania
            ALAN KRAUS, University of British Columbia and GORDON SICK, Yale University—Beliefs, Preferences and Rational Expectations
            SANFORD GROSSMAN, University of Pennsylvania and OLIVER HART, University of Cambridge—Disclosure Laws and Takeover Bids

Discussants: BETH ALLEN, University of Pennsylvania
            MICHAEL ROTHSCCHILD, University of Wisconsin

2:00 pm, Marriott—Lee, Session No. 2
AIMMPE

Applied Mineral Economic Analysis

            WILLIAM A. VOGELY, and JOHN E. TILTON, The Pennsylvania State University—Commodity Stabilization Policy Alternatives
            MARC LONOFF, Charles River Associates, Inc.—A Model of Long-Run Copper Supply Integrating Geology Engineering and Economics
            WASSILY LEONTIEF, SYLVIA NASSAR-O'BRIEN, IRA SOHN and CARLOS VARSAVSKY, New York University—The Production and Consumption of Basic Minerals Analyzed Within the Framework of Multiregional Input-Output Models of U.S. and World Economy
            WALTER C. LABYS, West Virginia University—A Model of Disequilibrium Adjustments in the Copper Market

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2:00 pm, Hyatt Regency—York, Session No. 15

AREUEA

Real Estate Education: Real Estate Centers and Ph.D. Programs

Presiding: RONALD L. RACSTER, Center for Real Estate Education and Research, The Ohio State University

WILLIAM D. MOORE, Texas Real Estate Research Center, Texas A&M University

WILLIAM N. KINNARD, JR., Center for Real Estate and Urban Economic Studies, University of Connecticut

KENNETH T. ROSEN, Center for Real Estate and Urban Economics, University of California-Berkeley

RONALD L. RACSTER, Center for Real Estate Education and Research, The Ohio State University

MICHAEL A. GOLDBERG, University of British Columbia

HALBERT C. SMITH, University of Florida

HUGH O. NOURSE, University of Georgia

JAMES R. COOPER, Georgia State University

ANTHONY B. SANDERS, The Ohio State University

STEPHEN A. PYHRR, University of Texas

JAMES A. GRAASKAMP, University of Wisconsin

2:00 pm, Hyatt Regency—Stuart, Session No. 16

AREUEA/AFA

Housing Investment in an Inflationary Environment

Presiding: RICHARD G. MARCIS, Federal Home Loan Bank Board

JOHN TUCCILLO, Georgetown University—House Prices and Housing Investment

KEVIN VILLANI and ROBERT VAN ORDER, Department of Housing and Urban Development—Measuring the Cost of Housing in an Inflationary Environment

STEVEN A. SEELIG, Federal Deposit Insurance Corporation and JAMES L. FREUND, Federal Reserve System—Recent Developments in the Structure of Housing Markets: An Investment Perspective
Friday • December 28

KARL L. GUNTERMAN and CHARLES WADE, Texas Technological University—Single-Family Housing and Inflation: The Risk-Return Trade-Off

Discussants: DOUGLAS B. DIAMOND, JR., North Carolina State University
RICHARD THALHEIMER, University of Kentucky
H. PRESCOTT BEIGHLEY, Federal Home Loan Bank of Chicago
KENNETH T. ROSEN, University of California-Berkeley

2:00 pm, Marriott—Lincoln, Session No. 1
ACES

New Approaches to Studying Innovation in the Soviet Economy

Presiding: ROBERT CAMPBELL, Indiana University
WILLIAM BONCHER, Seton Hall University—The Soviet Environment for Innovation Decisions: Mainline Locomotive Technology
JOHN MARTENS and JOHN YOUNG, U.S. Department of Commerce—Analysis of Data on the Applications of Inventions in the USSR

Discussant: JOSEPH BERLINER, Brandeis University

2:00 pm, Marriott—Tara 1, Session No. 9
AFEE

Clarence E. Ayres Memorial Session—Political Egalitarianism and Capitalism

Presiding: WILLIAM L. BREIT, University of Virginia
WALTER C. NEALE, University of Tennessee—Market Capitalism and Dispute Resolution: The Loss of Legitimacy and the Problem of the Welfare State
WILLIAM M. DUGGER, North Texas State University—The Pecuniary Bureaucracy: The Large American Corporation
WARREN S. GRAMM, Washington State University—Oligarchic Capitalism: Arguable Reality, Thinkable Future?

Discussants: ROBERT LEKACHMAN, City University of New York
WILLIAM J. FRAZER, JR., University of Florida
SAMUEL M. LOESCHER, Indiana University

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2:00 pm, Marriott—Grant, Session No. 3
AIES

Gandhian Economics I

Presiding: MARK LUTZ, University of Maine-Orono

ROMESH DIWAN, Renssalaer Polytechnic Institute—Swedeshi: An Interpretation

GLEN ALEXANDRIAN, Villanova University—Buddhist Economics: Demand Aspects

SURESH DESAI, Montclair State College—Gandhian Economics—Microeconomic Aspects

Discussants: R. B. PRICE, Western Maryland College

CARL FRANKLIN, Morgan State University

ASHOK BHARGAVA, University of Wisconsin-Whitewater

2:00 pm, Hyatt Regency—Phidias, Session No. 5
ES

International Trade and Uncertainty

Presiding: RAVEENDRA K. BATRA, Southern Methodist University

RONALD BRITTO, State University of New York-Binghamton—On Models of Trade with Price Risk

ALEXANDER H. SARRIS, University of California-Berkeley—The Theory of International Commercial Policy Under Uncertainty

JOHN POMERY, Northwestern University—Restricted Stock Markets in International Trade

Discussants: ROY RUFFIN, University of Houston

SATYA P. DAS, University of Wisconsin-Milwaukee
Friday  ●  December 28

2:00 pm, Hyatt Regency—Austrian, Session No. 12

The Minimum Wage

Presiding: FINIS WELCH, University of California-Los Angeles

   JEAN BALDWIN, Massachusetts Institute of Technology—The Wage Response to Changes in the Minimum Wage

   PHILIP S. BORBA, Cornell University—Employment Effects of a Youth Differential in the Minimum Wage

   RONALD G. EHRENBERG and ALAN MARCUS, Cornell University—Minimum Wage Legislation and the Educational Decisions of Youths: Perpetuation of Income Inequality Across Generations?

   MASANORI HASHIMOTO, University of Washington—Minimum Wage

Discussants: ROBERT S. GOLDFARB, George Washington University

   GEORGE R. NEUMANN, University of Chicago

2:00 pm, Hyatt Regency—Van Dyck, Session No. 9

The Theory of Public Goods

Presiding: DUNCAN FOLEY, Barnard College

   MYRNA WOODERS, State University of New York-Stony Brook—A Limit Theorem on the Core of an Economy with Local Public Goods

   DONALD K. RICHTER, Boston College—Decentralization of Efficient Allocations Corresponding to Regular Local Tax Structures in a Local Public Goods Economy

   LIAM P. EBRILL and STEVEN SLUTSKY, Cornell University—Time, Public Goods and Congestion

Discussants: DUNCAN FOLEY, Barnard College

   MARVIN KRAUS, Boston College
Friday ● December 28

2:00 pm, Hyatt Regency—French, Session No. 13
ES

Economics of the Environment and Safety Regulation

Presiding: ROBERT CRANDALL, The Brookings Institution

ROBERT HALVORSEN and MICHAEL RUBY, University of Washington—Benefit Cost Analysis of Air Pollution Control

TOM K. LEE, University of California-San Diego—Environmental Regulation and Market Structure

SOON PAIK and WILLIAM R. SCHRIVER, Tennessee Valley Authority—Regulatory Expansion Impacts on Plant Investment Costs in the Construction of Nuclear Power Plants

Discussants: ROBERT NELSON, U.S. Department of the Interior

BRUCE STRAN, U.S. Department of Energy

DAVID BODDLE, U.S. Department of Energy

2:00 pm, Hyatt Regency—Appelles, Session No. 4
ES

Strategic Market Behavior

Presiding: STEVEN SALOP, Federal Trade Commission

JOHN ROBERTS and PAUL MILGROM, Northwestern University—Equilibrium Limit Pricing That Does Not Limit Entry

ROBERT J. REYNOLDS, U.S. Department of Justice—Entry Deterrence and Imperfect Information

FRANK GOLLOP and JEFFREY MARQUARDT, University of Wisconsin-Madison—Oligopolistic Interdependence

RICHARD F. KOSOBUD and HOUSTON H. STOKES, University of Illinois-Chicago Circle—Market Shares, Share Rules, and Markov Chains: Toward a Theory of Test of Collusion with an Application to OPEC

Discussants: MARTIN PERRY, Bell Laboratories

ROGER KORMENDI, University of Chicago
The Economic Effects of Inflation

Presiding: JOHN BOSSONS, University of Toronto

RICHARD KOPCKE, Federal Reserve Bank of Boston—Inflation, the Demand for Capital and Potential Output

LAWRENCE H. SUMMERS, Massachusetts Institute of Technology—Inflation, Taxation and Share Valuation

SHERIDAN TITMAN, Carnegie-Mellon University—The Effect of Anticipated Inflation on Housing Market Equilibrium

Discussants: ROBIN BOADWAY, Queen’s University

HARVEY ROSEN, Princeton University

Anti-Inflation Policies

Presiding: JEREMY SIEGEL, University of Pennsylvania

DON SCHLAGENHAUF and W. J. BOVES, Arizona State University—The Optimal Structure and Length of an Incomes Policy

CHENG HSIAO, University of Toronto and OLUWATAYO FAKIYESI, University of Lagos—A Time Series Analysis of the Impact of Canadian Wage and Price Controls

LUCAS PAPADEMOS, Columbia University—Stagflation and Monetary Policy

Discussants: FRANKLIN SHUPP, University of Illinois

ROMAN FRYDMAN, New York University
2:00 pm, Hyatt Regency—Lancaster A & B, Session No. 20
IRRA

Collective Bargaining in Higher Education

Presiding: JOEL M. DOUGLAS, Baruch College, City University of New York

MARGARET K. CHANDLER, Columbia University and DANIEL JULIUS, Director of Personnel, Vermont State College System—The Impact of Faculty Bargaining on Management’s Rights

JAMES P. BEGIN and PAULA B. ALEXANDER, Rutgers University—Mutli-lateral Bargaining in Higher Education: The Case of New Jersey

MARIO BOGNANNO, et al., University of Minnesota—Linkages Between Faculty and Nonacademic Bargaining in Minnesota

DAVID LEWIN, Columbia University and ARCHIE KLEINGARTNER, Vice-President, University of California—The Politics of Collective Bargaining Legislation for Higher Education in California

Discussant: ROBERT NIELSEN, American Federation of Teachers

2:00 pm, Hyatt Regency—Lancaster D, Session No. 23
IRRA

Due Process for Nonunionized Employees

Presiding: JACK STIEBER, Michigan State University

JACK STIEBER, Michigan State University—Protection Against Unjust Discharge

ROBERT G. HOWLETT, Attorney and Arbitrator—A Practical Proposal

EILEEN B. HOFFMAN, Commissioner, Federal Mediation and Conciliation Service—Mediation of Unfair Dismissal Grievances: The British Experience

Discussants: LEE C. SHAW, Seyfarth, Shaw, Fairweather & Geraldson, Chicago—A Management View

ALAN KISTLER, Director of Organization, AFL-CIO, Washington, DC—A Labor View
Friday • December 28

2:00 pm, Atlanta Hilton—Dusseldorf, Session No. 30
NTA/TIA

50 Years of Tax Policy: A Program in Honor of Roy Blough

Presiding: DANIEL M. HOLLAND, Massachusetts Institute of Technology, and Editor, National Tax Journal

ROY BLOUGH, Emeritus, Columbia University—Fifty Years of Tax Policy
SEYMOUR FIEKOWSKY, U.S. Treasury Department—Accounting for Tax Subsidies: Operational Measures of Tax Expenditures
GERARD BRANNON, American Council of Life Insurance—What Next for Tax Policy?

Discussants: HARVEY E. BRAZER, University of Michigan
WILLIAM F. HELLMUTH, Virginia Commonwealth University
JOHN F. DUE, University of Illinois

2:00 pm, Marriott—Hickory Hill, Session No. 5
NAESA

Choices and Opportunities in Mexican Economic Development

Presiding: JOSEPH HORTON, Slippery Rock State College

ROBERTO NEWELL GARCIA, Universidad de las Americas-Puebla—Financial Planning in Mexico—A Boom Period
ALAN IZE, El Colegio de Mexico—Credit, Saving, Investment and Production: A Short-Run Model for Mexico
JACQUELINE L. HODGSON, Universidad de las Americas-Mexico D.F.—Training and Economic Development in Mexico

Discussants: RALPH COWAN, University of Windsor
FRANK FALERO, California State College-Bakersfield
An Examination of the Relationship Between Antitrust and Regulatory Policies: A Roundtable Discussion

Presiding: SYLVIA MOORE, Office of the Ohio Attorney General, State of Ohio

GARRETT VAUGHN, Federal Communications Commission—Promoting Competition Within a Regulatory Framework, the Communications Industry

TOM HOGARTY, Senate Budget Committee—The Role of the Legislature in Regulatory Reform, the Case of the Airlines and Energy Industries

GLORIA HURDLE, U.S. Department of Justice—Alternative Strategies Used by the Justice Department in Promoting Deregulation, the Case of the Transportation Industry

PETER GERHART, Georgetown University Law School—Recent Judiciary Decisions Affecting the Authority of Regulatory Agencies

Discussants: To be announced

The Economics of National Defense: Issues for the 1980’s

Presiding: DAVID S. C. CHU, Congressional Budget Office

JOHN DES PRES, Office of Director of Central Intelligence—An Economic Approach to Long Term Competition: A Personal View of the Problem

ANTHONY PASCAL and MICHAEL KENNEDY, The Rand Corporation—The Human Capital Implications of Arms Transfers to Developing Countries: Issues for U.S. Policy

Discussant: CHARLES ROLL, JR., The Rand Corporation
2:30 pm, Atlanta Hilton—Grand Ballroom East, Session No. 8
AEA/AFA

The Business Outlook for 1980

Presiding: BURTON G. MALKIEL, Princeton University
  WILLIAM A. COX, U.S. Department of Commerce
  OTTO ECKSTEIN, Harvard University and Data Resources, Inc.
  MICHAEL K. EVANS, Evans Economics, Inc.
  ALAN GREENSPAN, Townsend-Greenspan & Co., Inc.
  LAWRENCE R. KLEIN, University of Pennsylvania and Wharton Econometric
  Forecasting Associates
  HAROLD T. SHAPIRO, University of Michigan
  ALBERT M. WOJNILOWER, First Boston Corporation

3:15 pm, Atlanta Hilton—Cobb, Session No. 24
ASE

Colloquium IV: Community Autonomy: Revolt or Restoration or . . .?

Presiding: JOHN F. TOMER, Rensselaer Polytechnic Institute
  Initiator: ALBERT H. MILLER, Mundelein College
  Co-Initiators: PIERRE DeVISE, University of Illinois-Chicago Circle
  WILLIAM G. FORGANG, Ripon College
  WILLIAM A. NISKANEN, Ford Motor Company
  ANTHONY C. PETTO, De Paul University
Friday • December 28

4:30 pm, Atlanta Hilton—Salon A, Session No. 10
AERE

Presidential Address

Presiding: JOHN V. KRUTILLA, Resources for the Future

WILLIAM J. BAUMOL, President—Towards Increased Acceptability of Economists’ Environmental Proposals

ALLEN V. KNEESE, University of New Mexico—Benefit Cost Analysis and the Rights of Unborn Generations

Presentation of Awards

8:00 pm, Atlanta Hilton—Grand Ballroom East, Session No. 8
AEA

Richard T. Ely Lecture

Presiding: MOSES ABRAMOVITZ, Stanford University

TIBOR SCITOVSKY, University of California-Santa Cruz and Stanford University—Can Capitalism Survive?—An Old Question in a New Setting
Saturday, December 29

8:00 am, Atlanta Hilton—Board, Session No. 37
AEA

Trade, Money and Inflation in Developing Countries

Presiding: PAN YOTOPOULOS, Food Research Institute, Stanford University

JAMES T. H. TSAO, U.S. Department of Transportation—Factor Endowment, Foreign Trade and Economic Development

C. JEVONS LEE, Knox College—Interest-Rates and Short-Term Capital Movements in Developing Economies

JAE WAN CHUNG, George Mason University—Inflation in Two Rapidly Developing Countries: Korea and Taiwan

Discussants: M. SAEED AKHTAR, U.N. Development Programme, Pakistan

HOSSEIN ASKARI, Business School, University of Texas-Austin

ICHIRO OTANI, Asian Department, International Monetary Fund

C. GLEZAKUS, California State University-Long Beach

8:00 am, Atlanta Hilton—Directors, Session No. 36
AEA

Rational Expectations, Prices and Inflation Control

Presiding: WILLIAM J. FRAZER, JR., University of Florida

STEPHEN McCAFFERTY, Ohio State University—Rational Expectations, Disequilibrium Quantities and Policy Effectiveness in a Non-Market Clearing Framework

WILLEM H. BUITER, Princeton University—A Critical Evaluation of the New Classical Macroeconomics

JAGDISH HANDA, McGill University—Rational Expectations and Stabilization Policy

SHLOMO MAITAL and YAEL BENJAMINI, Princeton University—Inflation as Prisoner’s Dilemma
Discussants: F. OWEN IRVINE, JR., Wesleyan University
J. T. BRIMER, Washington State University
ELMER G. WIENS, University of Pennsylvania
RICHARD G. SHEEHAN, James Madison University

8:00 am, Atlanta Hilton—Club, Session No. 32
AEA

Experimental Methods Applied to Manpower: Supported Work


REBECCA MAYNARD, Mathematica Policy Research, Inc.—Youth: A Test of Direct Employment

KATHY DICKINSON and IRVING PILIAVIN, Institute for Research on Poverty, University of Wisconsin—Ex-Addicts and Ex-Offenders: Employment and Recidivism

STANLEY MASTERS and IRWIN GARFINKEL, Institute for Research on Poverty, University of Wisconsin—Women from AFDC: Work and Welfare

PETER KEMPER, DAVID LONG and CRAIG THORNTON, Mathematica Policy Research, Inc.—A Benefit-Cost Analysis of the Supported Work Experiment

8:00 am, Atlanta Hilton—Embassy, Session No. 35
AEA

Criteria for Faculty Salary Adjustments

Presiding: ALBERT E. REES, Alfred P. Sloan Foundation

RUDOLPH BLITZ and ANTHONY M. TANG, Vanderbilt University—Merit Raises and Academic Tenure Under Inflation

PETER O. STEINER and ROBERT HOLBROOK, University of Michigan—Coping with Academic Salaries in a Period of Adversity

Discussants: MARCUS ALEXIS, Interstate Commerce Commission
BARBARA B. REAGAN, Southern Methodist University
WILLIAM E. BECKER, JR., Indiana University
Saturday • December 29

8:00 am, Atlanta Hilton—State, Session No. 31
AEA

Compensation to Those Harmed by Public Actions

Presiding: JOSEPH J. CORDES, George Washington University

JOSEPH J. CORDES, George Washington University and BURTON A. WEISBROD, University of Wisconsin-Madison—Compensation to Those Harmed by Public Actions: Answered and Unanswered Questions

ROBERT S. GOLDFARB, George Washington University—Severance Pay Compensation: Alternate Views of Equity, and the Airline Deregulation Act


LAWRENCE BACOW, MICHAEL O’ HARE, and DEBRA SANDERSON, Massachusetts Institute of Technology—Creating Markets for Development Externalities

Discussants: MANCUR OLSON, University of Maryland

ROBERT HARRIS, The Urban Institute

JOHN H. MUTTI, University of Wyoming

8:00 am, Atlanta Hilton—Cabinet, Session No. 34
AEA/TPUG

Implications of Deregulation

Presiding: WILLIAM G. SHEPHERD, University of Michigan

WALTER G. BOLTER, Federal Communications Commission—Communications

TED KEELER, University of California-Berkeley—Airlines

DAVID S. SCHWARTZ, Public Interest Economist, Washington, D.C.—Natural Gas Production

Discussant: NATHANIEL B. CLARKE, Interstate Commerce Commission
8:00 am, Atlanta Hilton—Crystal Parlors F & G, Session No. 6
AFA

Financial Issues for Regulated Firms

Presiding: O. MAURICE JOY, University of Kansas

BRUCE GREENWALD, Bell Laboratories—Admissible Rate Bases, Fair Rates of Return, and the Structure of Regulation

ROGER CLARKE, Brigham Young University—The Effect of Fuel Adjustment Clauses on the Systematic Risk and Market Values of Electric Utilities

ROBERT LITZENBERGER, Stanford University and HOWARD SOSIN, Bell Laboratories—On the Measurement of the Fair Rate of Return on Equity for a Public Utility

Discussants: RICHARD BOWER, Dartmouth University

WILLIAM MARSHALL, Washington University

8:00 am, Atlanta Hilton—Crystal-Parlors C & D, Session No. 3
AFA

The Term Structure

Presiding: E. HAN KIM, Ohio State University

JOHN COX, Stanford University and JONATHAN E. INGERSOLL, University of Chicago—Analysis of Variable Rate Loan Contracts

MICHAEL J. BRENNA and EDUARDO SCHWARTZ, University of British Columbia—The Pricing of Government of Canada Bonds

TERRY MARSH, Massachusetts Institute of Technology—Equilibrium Term Structure: Empirical Methodology

Discussants: DONALD LESSARD, Massachusetts Institute of Technology

DOUGLAS BREEDEN, Stanford University

STEPHEN SCHAEFER, Stanford University
Saturday ● December 29

8:00 am, Atlanta Hilton—Douglas & Paulding, Session No. 19
AFA

Inflation and Capital Assets

Presiding: JACK TREYNOR, Financial Analysts Journal
ZVI BODIE, Boston University—Inflation Risk and Capital Market Equilibrium
STUART TURNBULL, University of Toronto—Measurement of the Real Rate of Interest and Related Problems in a World of Uncertainty

Discussants: DAVID FEHR, Harvard University
CARLISS BALDWIN, Massachusetts Institute of Technology

8:00 am, Hyatt Regency—Rubens, Session No. 8
AREUEA

Investment in Income Property

Presiding: RONALD D. UTT, National Association of Real Estate Investments Trusts, Inc.
JAMES R. WEBB, Kent State University—Income Property Mortgage Terms: A Regional Analysis
AUSTIN J. JAFFE, University of Oregon—Toward a Theory of Capital Structure and the Valuation of Real Property
JAMES P. GAINES and EDWARD J. SCHNEE, University of South Carolina—Investments in Rehabilitated Real Estate: The Impact of the 1978 Tax Laws
GARY W. ELDRED, University of British Columbia—A Survey of Current Practices in the Marketing of Retail Space

Discussants: WILLIAM BURNS, University of New Orleans
RICHARD GARRISON, De Paul University
RANDAL ZISLER, Princeton University
8:00 am, Hyatt Regency—Van Dyck, Session No. 9
AREUEA

Housing Market Segmentation

Presiding: RAYMOND J. STRUYK, The Urban Institute

G. DONALD JUD, GARY BARNES, and JAMES WATTS, University of North Carolina-Greensboro—School Quality and Housing Values

PETER F. COLWELL, University of Illinois, KARL L. GUNTERMANN, and CHARLES E. WADE, Texas Tech University—The Value of Neighborhood Schools

DAVID H. RICHARDSON and RICHARD THALHEIMER, University of Kentucky—On the Use of Grouping Methods in the Analysis of Residential Housing Markets

Discussants: CHARLES T. CLOTFELTER, University of Maryland

SUE A. MARSHALL, The Urban Institute

8:00 am, Marriott—Hermitage West, Session No. 17
AFEE

General Economic Theory and Capitalism, II

Presiding: RICHARD X. CHASE, University of Vermont

J. RON STANFIELD, Colorado State University—Consumption in Contemporary Capitalism: The Backward Art of Living

MELVILLE J. ULMER, University of Maryland—Role of Multinationals in Economic Development and Third-World Capitalism

JOHN E. ELLIOTT, University of Southern California—Marx and Schumpeter on Capitalism's Creative Destruction: A Comparative Restatement

Discussants: ROGER M. TROUB, Texas Tech University

KIT SIMS TAYLOR, University of Washington

LEWIS E. HILL, Texas Tech University
Saturday • December 29

8:00 am, Marriott—Lincoln, Session No.1
AIES

Economic Disparities

Presiding: D. L. SPENCER, Morgan State University

J. S. UPPAL, State University of New York-Albany—Imbalance in the Regional Development of India

PREM GANDHI, State University of New York-Plattsburg and RAM CHUG, State University of New York-Potsdam—A Comparative Analysis of Regional Underdevelopment—India and Northern New York

BELA MUKHOTI, Glassboro State College—Economic Development and Non-Agricultural Income of the Poor

JAGADISH GURIA, Montclair State College—Urbanization in India: Regional Disparities

Discussants: KRISHNA KOOL, Rio Grande College

GOPAL DORAI, William Paterson State College

VINOD MANIYAR, Christopher Newport College

8:00 am, Atlanta Hilton—Council, Session No. 33
ASE

Presidential Breakfast

Presiding: KENDALL P. COCHRAN, North Texas State University

GEORGE F. ROHRLICH, Temple University—Social Economics and Public Policy

8:00 am, Hyatt Regency—Goya, Session No.6
ES

Uncertainty and Resource Economics

Presiding: ROBERT PINDYCK, Massachusetts Institute of Technology

ARTHUR J. ROBSON, University of Western Ontario—Sequential Exploitation of Uncertain Deposits of a Depletable Natural Resource

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ROBERT C. DRURY, University of Wisconsin-Milwaukee—Exhaustible Natural Resources and Uncertainty About Price Deregulation

Discussants: THOMAS TEISBERG, Massachusetts Institute of Technology
        RICHARD SCHMALENSEE, Massachusetts Institute of Technology

8:00 am, Hyatt Regency—Tudor, Session No. 17
ES

Social Insurance and Retirement Savings

Presiding: ARNOLD HARBERGER, University of Chicago

PETER A. DIAMOND, Massachusetts Institute of Technology and J. A. MIRR-LEES, Oxford University—Social Insurance with Variable Retirement and Private Savings


LAWRENCE KOTLIKOFF, University of California-Los Angeles and LAWRENCE H. SUMMERS, Massachusetts Institute of Technology—How Well Do People Save for Their Retirement?

Discussants: WILLIAM VICKREY, Columbia University
        LAWRENCE THOMPSON, U.S. Department of Health, Education and Welfare

8:00 am, Hyatt Regency—Appelles, Session No. 4
ES

Topics in Game Theory

Presiding: JAMES FRIEDMAN, University of Rochester

JOSEPH GREENBERG, AMOS KATZ, and BENJAMIN SHITOVITZ, Virginia Polytechnic Institute and State University—Equilibrium in Games with Conditional Pay-Off Functions

DONALD WITTMAN, University of California-Santa Cruz—Comparative Game Statics: Some General Theorems

TATSURO ICHIISHI and JUAN GEORGE SCHAFFER, Carnegie-Mellon University—The T-Core of a Game Without Sidepayments
Saturday • December 29

Discussants: ERIC MASKIN, Massachusetts Institute of Technology
EHUD KALAI, Northwestern University

8:00 am, Hyatt Regency—Phidias, Session No. 5

Empirical Investigations of Industry Behavior

Presiding: RONALD BRAEUTIGAM, Northwestern University

STEVEN KLEPPER, State University of New York-Buffalo and DALE J. POIRIER, University of Toronto—An Empirical Examination of the Evolution of New Product Industries

ELIE APPELBAUM, University of Western Ontario—The Identification of Market Structure

ROBERT M. FEINBERG, Pennsylvania State University and U.S. Department of Justice—Antitrust Enforcement and Subsequent Price Behavior

YASUSHI TODA, University of Florida—Estimation of a Nested Cost Function in the Imperfect Factor Market

Discussants: GREGORY DUNCAN, Washington State University
YALE BRAUNSTEIN, Brandeis University

8:00 am, Hyatt Regency—Austrian, Session No. 12

Sampling Distributions of Simultaneous Equations Systems Estimators

Presiding: JERRY HAUSMAN, Massachusetts Institute of Technology

Y. FUJIKOSHI, Hiroshima University, K. MORIMUNE, University of Illinois-Urbana-Champaign, N. KUNITOMO, Tokyo University, and M. TANIGUCHI, Hiroshima University—Asymptotic Expansions of the Distributions of the Estimates of Coefficients in a Simultaneous Equations System

ROBERT S. MARIANO, University of California-Berkeley and JOHN G. RAMAGE, University of Pennsylvania—Large Sample Asymptotic Expansions for General Linear Systems Under Misspecification

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GEORGE F. RHODES, JR., Colorado State University and M. DANIEL WESTBROOK, Georgetown University—Exact Power and Confidence Interval Comparisons for OLS and 2SLS Structural Coefficient Estimators

ASAD ZAMAN, University of Pennsylvania—On Non-Existence of Moments in Estimators

Discussants: WILLIAM E. TAYLOR, Bell Laboratories
DE MIN WU, University of Kansas

8:00 am, Hyatt Regency—El Greco, Session No. 7
ES

Aspects of Labor Supply

Presiding: JACOB MINCER, Columbia University

JOHN S. HEKMAN, Boston College—Household Income, Labor Supply and Urban Residential Location

OLIVIA S. MITCHELL, Cornell University—The Labor Supply of Nonmarried Females

MARK R. ROSENZWEIG and KENNETH I. WOLPIN, Yale University—Life-Cycle Labor Supply and Fertility: Causal Inferences from Household Models


EMILY P. HOFFMAN, Douglas College, Rutgers University—Fertility and Female Employment

Discussants: FRANK STAFFORD, University of Michigan
PAULA E. STEPHAN, Georgia State University

8:00 am, Hyatt Regency—Rembrandt, Session No. 10
ES

Urban Economics: Analysis of Housing Demand

Presiding: JOHN QUIGLEY, Yale University

GREGORY K. INGRAM, The World Bank—Housing Demand in the Developing Metropolis
HENRY O. POLLAKOWSKI, University of Washington—The Choice of Housing Tenure

JOSEPH FRIEDMAN and DANIEL H. WEINBERG, Abt Associates—Housing Consumption Under a Constrained Income Transfer: Evidence from the Housing Allowance Demand Experiment

BARTON A. SMITH, University of Houston—Demand for Housing: Reexamination of Methodological Issues

Discussants: STEPHEN K. MAYO, Abt Associates
JAMES OHLS, Mathematica Policy Research
ELIZABETH ROISTACHER, Queen’s College, City University of New York

8:00 am, Hyatt Regency—Vermeer, Session No. 11
ES/AEA

Optimal Monetary Stabilization Techniques

Presiding: WILLIAM POOLE, Brown University

ROGER CRAINE and WOO JUNG, University of California-Berkeley—The Choice of a Monetary Instrument and Intermediate Information

MARK GERTLER, Cornell University—Uncertainty and the Effectiveness of Policy: A Dynamic Analysis

J. P. DANTHINE and JOHN B. DONALDSON, Columbia University—Stochastic Properties of Fast Versus Slow Growth Economies

JEREMY SIEGEL, University of Pennsylvania—Optimal Stabilization in a General Equilibrium Financial Model

Discussants: THOMAS J. MUENCH, State University of New York-Stony Brook
JONATHAN EATON, Princeton University
8:00 am, Hyatt Regency—Lancaster A & B, Session No. 20
IRRA

Public Service Employment: Emerging Research Findings

Presiding: RICHARD NATHAN, Princeton University

ROBERT F. COOK, The Brookings Institution, and LANE RAWLINS, Washington State University—Local Versus National Objectives in Public Service Employment Programs

VERNON M. BRIGGS, Cornell University, LEWIS H. SMITH and BRIAN S. RUNGELING, University of Mississippi—Public Service Employment in the Rural South

MICHAEL WISEMAN, University of California-Berkeley—Public Service Employment: The Role of Nonprofit Organizations as Employers

Discussants: BERNARD E. ANDERSON, The Rockefeller Foundation

CHARLES B. KNAPP, U.S. Department of Labor

8:00 am, Hyatt Regency—Lancaster D, Session No. 23
IRRA

Trade Unions/Collective Bargaining

Presiding: SHIRLEY B. GOLDENBERG, McGill University

RICHARD N. BLOCK and DANIEL H. SAKS, Michigan State University—The Supply of Union Organizing Activities

JAMES B. DWORKIN and MARIAN EXTEJT, Purdue University—Recent Trends in Union Decertification/Deauthorization Elections

DAVID C. HERSHFIELD, Baruch College—Negotiating Away Narrow Skill Jurisdictions

Discussant: JEAN BOIVIN, Laval University, Quebec
Saturday • December 29

8:00 am, Marriott—Grant, Session No. 3
NEA

World Resource Distribution and Economic Progress

Presiding: GAVIN MICHAEL CHEN, U.S. Department of Commerce

STANLEY LAWSON, St. Johns University—The Economic Impact of the United Nations of the Caribbean Islands

HAZEL SUCHARD, University of South Africa—An Economic Investigation into Poverty Within a Black Township in Johannesburg

MICHAEL HENRY, Rutgers University—The Impact of Inflation in the MDCs on the Terms of Trade and Import Composition of Ghana and Nigeria: A Comparative Analysis of an Oil Producing and Non-Oil Producing LDC

Discussants: ELMER MOORE, University of Maryland, Eastern Shore

KARL GREGORY, Oakland University

STEPHANIE WILSON, Abt Associates

10:15 am, Hyatt Regency—Tudor, Session No. 17
AAEA

Post Keynesian Economics and Agriculture

Presiding: EDNA T. LOEHMAN, Stanford Research Institute

LANCE J. TAYLOR, Massachusetts Institute of Technology and GRACIELA CHICHILNISKY, Columbia University—System-Wide Models: Implications for Agricultural Policy

JAMES D. SHAFFER, Michigan State University—Food System Organization and Performance: Toward a Conceptual Framework

RICHARD H. DAY, University of Southern California—Modeling for Surprise

Discussants: BRUCE L. GARDNER, Texas A&M University

G. EDWARD SCHUH, University of Minnesota
10:15 am, Atlanta Hilton—Douglas & Paulding, Session No. 19
AEA

Consequences of the Growth of the Two-Earner Family

Presiding: JANET C. GOULET, Wittenberg University

JANICE F. MADDEN, University of Pennsylvania—Consequences of the Growth in Two-Earner Families in Urban Housing Markets

JULIE A. MATTHAEI, Wellesley College—Consequences of the Growth of the Two-Earner Family: A Breakdown of the Sexual Division of Labor


DANIEL QUINLAN and JEAN SHACKELFORD, Bucknell University—Labor Force Participation Rates of Women and the Rise of the Two-Earner Family

Discussants: MYRA H. STROBER, Stanford University

FRANCINE BLAU, University of Illinois

10:15 am, Atlanta Hilton—Fulton & Cobb, Session No. 25
AEA

Long-Term Growth in Third-World Economies

Presiding: JAMES C. INGRAM, University of North Carolina

LLOYD G. REYNOLDS, Yale University—Economic Development in Historical Perspective

ALAN HESTON, University of Pennsylvania—The Case of India

ALBERT C. FISHLow, Yale University—The Case of Brazil

Discussants: LUCY CARDWELL, University of Massachusetts

SAMUEL MORLEY, Vanderbilt University

MORRIS D. MORRIS, University of Washington

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Saturday • December 29

10:15 am, Atlanta Hilton—Salon A, Session No. 10
AEA

The Decline of American Cities: Self-Correcting and Self-Aggravating Forces

Presiding: ANTHONY DOWNS, Brookings Institution

WILLIAM ALONSO, Population Center, Harvard University—The Effects of Population Movements

KATHERINE L. BRADBURY, ANTHONY DOWNS and KENNETH A. SMALL, The Brookings Institution—Some Dynamics of Central City-Suburban Interactions

MICHAEL A. STEDMAN, U.S. Department of Housing and Urban Development, and DAVID W. RASMUSSEN, Florida State University—Neighborhood Stability in Changing Cities

Discussants: HARVEY GARN, The Urban Institute

WILLIAM FREY, Center for Demography and Ecology, University of Wisconsin

JANET ROTHENBERG PACK, University of Pennsylvania

10:15 am, Atlanta Hilton—Salon B, Session No. 11
AEA

The Political Economy of National Health Insurance

Presiding: VICTOR FUCHS, Stanford University and National Bureau of Economic Research

ALAIN ENTHOVEN, Stanford University—How Interested Groups Have Responded to a Proposal for Competition in Health Services

UWE REINHARDT, Princeton University—Health Insurance and Cost Containment Policies: The Experience Abroad

Discussants: MARK PAULY, Northwestern University

RICHARD ZECKHAUSER, Harvard University
10:15 am, Atlanta Hilton—Crystal-Parlors C & D, Session No. 3 AEA

Changes in Trade Shares and Economic Growth

Presiding: IRVING KRAVIS, University of Pennsylvania

HOLLIS B. CHENERY, World Bank—Interactions Between Industrialization and Exports

ANNE O. KRUEGER, University of Minnesota—Trade Policy as an Input to Development

CHARLES P. KINDLEBERGER, Massachusetts Institute of Technology—Government Policies and Changing National Shares in World Trade

Discussants: RONALD FINDLAY, Columbia University

CARLOS F. DIAZ-ALEJANDRO, Yale University

GARY HUFBAUER, U.S. Department of the Treasury

10:15 am, Atlanta Hilton—Fayette & Newton, Session No. 15 AEA

The Uses and Limits of Manpower Policy

Presiding: HOWARD ROSEN, Office of Research and Development, U.S. Department of Labor

ELI GINZBERG, Columbia University and National Commission for Employment Policy—The $80 Billion Innovation

BERNARD ANDERSON, Rockefeller Foundation—How Much Help Did Manpower Programs Provide Minorities and Youth?


Discussants: MICHAEL BORUS, Ohio State University

JODY ALLEN, U.S. Department of Labor
Saturday • December 29

10:15 am, Atlanta Hilton—Strasbourg, Session No. 27
AEA/AFA

Empirical Studies of the Rate of Return to Capital

Presiding: JOHN B. SHOVEN, Stanford University and National Bureau of Economic Research

DANIEL M. HOLLAND and STEWART MYERS, Massachusetts Institute of Technology—Profitability and Capital Costs in Corporate Manufacturing

BARBARA FRAUMENI, Boston College, and DALE W. JORGENSON, Harvard University—Interindustry Comparisons of Rates of Return to Capital

ARNOLD HARBERGER, University of Chicago—International Comparisons of Rates of Return to Capital

Discussants: BURTON MALKIEL, Princeton University and National Bureau of Economic Research

MERVYN A. KING, University of Birmingham

MARTIN S. FELDSTEIN, Harvard University and National Bureau of Economic Research

10:15 am, Atlanta Hilton—Lisbon, Session No. 29
AEA/AFA

The Federal Reserve Authorities and Their Public Responsibility

Presiding: KARL BRUNNER, University of Rochester and Universitat Bern

MARK WILLES, Federal Reserve Bank of Minneapolis

JERRY JORDAN, Pittsburgh National Bank

ROBERT AUERBACH, Committee on Currency and Banking of the U.S. House of Representatives

ROBERT RASCHE, Michigan State University
Saturday • December 29

10:15 am, Marriott—Hermitage East & Center, Session No. 15
AEA/AIMMPE

Mexico's Oil and Gas: Promises and Problems (Roundtable Discussion)

Presiding: WILLIAM G. PRAST, Atlantis, Inc. and KUNG-LEE WANG, U.S. Bureau of Mines
MORRIS A. ADELMAN, Massachusetts Institute of Technology
LIC. ARTURO DEL CASTILLO, Instituto Mexicano Des Petroleo, Mexico
GARY PAGLIANO, U.S. Congressional Research Service
CARL E. BEIGE, C.D. Howe Institute, Canada
KAY McKEOUGH, Office of Producing Nations, U.S. Department of Energy

10:15 am, Atlanta Hilton—Clayton, Session No. 23
AEA/AERE

The Role of Natural Resources in Economic Processes

Presiding: V. KERRY SMITH, Resources for the Future and University of North Carolina-Chapel Hill
JOHN V. KRUTILLA, Resources for the Future—Introduction and Background
TJALLING KOOPMANS and WILLIAM NORDHAUS, Yale University—Observations on Modeling Long Range Materials Availability and Substitutability
ROBERT GORDON and BRIAN SKINNER, Yale University—The Implications of Geochemical Considerations in Modeling Natural Resource Availability and the Prospects of Substitution
GEOFFREY HEAL, University of Sussex and Columbia University—The Role of Environmental Common Property Resources in Appraising Natural Resource Constraints

Discussants: ANTHONY C. FISHER, University of California-Berkeley
ROBERT S. PINDYCK, Massachusetts Institute of Technology
Saturday • December 29

10:15 am, Atlanta Hilton—Crystal-Parlors F & G, Session No. 6
AEA/ASGE

The Institutional Roots of Inflation

Presiding: TIBOR SCITOVSKY, University of California-Santa Cruz and Stanford University

KENNETH E. BOULDING, University of Colorado—Wrong Grants to Wrong People: The Source of Inflation

ABBA P. LERNER, Florida State University—Anti-Inflation Incentives

JANOS HORVATH, Holcomb Research Institute, Butler University—Toward An Institutional Theory of Inflation

Discussants: RICHARD D. BARTEL, U.S. Congress Joint Economic Committee

ALAN A. BROWN, University of Windsor

WALTER WEISSKOPF, Roosevelt University

10:15 am, Atlanta Hilton—Directors, Session No. 36
AEA/HES

History of Economic Thought

Presiding: MARK PERLMAN, University of Pittsburgh

SUSAN K. HOWSON, University of Toronto-Scarborough College—On Hawtrey’s Centennial

CARL G. UHR, University of California-Riverside—On Heckscher’s Centennial

DONALD F. GORDON, City University of New York-Baruch College—On Examining von Thunen’s Unpublished Monetary Theory

Discussants: FRANK SPRENG, Brescia College

ALLAN H. MELTZER, Carnegie-Mellon University

WILLIAM GRAMPP, University of Illinois—Chicago Circle

MELVYN KRAUSS, New York University and University of Western Ontario
10:15 am, Atlanta Hilton—Salon E, Session No. 14
AFA

Financial Implications of Proposition 13

Presiding: GEORGE KAUFMAN, University of Oregon

JACK CITRIN, University of California-Berkeley and FRANK LEVY, The Urban Institute—Proposition 13: Whence It Came

JOHN PETERSEN, Municipal Finance Officers Association—Impact of Tax Expenditure Limitations on Large City Finance

KENNETH T. ROSEN, University of California-Berkeley—Impact of Proposition 13 on California Housing Prices

Discussants: JACK BEEBE, Federal Reserve Bank of San Francisco

ROBERT EDELSTEIN, University of Southern California

JOHN SHANNON, Advisory Committee on Intergovernmental Regulations

10:15 am, Hyatt Regency—French, Session No. 13
AREUEA

Options and Future Prices

Presiding: JOHN A. TUCCILLO, The Urban Institute

MICHAEL R. ASAY, Federal Reserve Board and DENNIS R. CAPOZZA, University of British Columbia—Contingent Commitment Fees at The FNMA FMS Auction: A Contingent Claims Valuation

STEPHEN A. BUSER, The Ohio State University—Mortgage Property and Mortgage Value

JAY Q. BUTLER and JOHN CESTA, Arizona State University—Real Estate Related Futures and Portfolio Diversification Possibilities

Discussants: ROSEMARY RAINERY, Federal Reserve Board

PHILIP WIEST, George Mason University

PHILLIP PFAFF, Canisius College
10:15 am, Hyatt Regency—English, Session No. 14
AREUEA

Real Estate Finance

Presiding: WILLIAM B. BRUEGGEMAN, Southern Methodist University
KENNETH B. DUNN, Carnegie Mellon Institute and JOHN J. McCONNELL, Purdue University—Rates of Return of GNMA Securities: The Cost of Mortgage Funds
RICHARD L. HANEY, JR. and GARY M. CRENWEDGE, Texas A&M University—A Structural Shift in the Mortgage-Backed Securities Market
JEFFREY D. FISHER, Indiana University—The Coupon Effect and Yields on Mortgages, Bonds and Other Securities

Discussants: JAMES MORRIS, University of Houston
JOHN KRAFT, National Science Foundation
GEORGE E. MORGAN, University of Texas

10:15 am, Hyatt Regency—Vermeer, Session No. 11
AREUEA

Energy Problems in Housing Markets

Presiding: WADE RAGAS, University of New Orleans
STEVEN A. KURSH, University of Pennsylvania—Exploring the Relationship Between the Rebirth of Cities and the Journey-To-Work: Potential Implications of Higher Energy Costs
JERRY KEIN, FRANK BUFFA and WILLIAM PRIDE, Texas A&M University—A Conceptual Basis For Valuing Energy-Efficient Homes

Discussants: T. KUSUDA, U.S. Bureau of Standards
MICHAEL TANNEN, U.S. Department of Energy
EDGAR W. CARL, Society of Real Estate Appraisers
10:15 am, Marriott—Lincoln, Session No. 1
APCIE

Applying Econometric Type Techniques to the Ratemaking and Planning Processes of Property and Casualty Insurance

Presiding: VINCENT L. ARGENTINO, Chubb Group of Insurance Cos.

HARVEY A. SHERMAN, Assistant Actuarial Supervisor, Insurance Services Office—A Model to Estimate Commercial Automobile Liability Property Damage Frequency and Severity: Application to Trending Procedures in the Pricing of Automobile Insurance

VINCENT L. ARGENTINO, Chubb Group of Insurance Cos.—Estimating Loss and Premium Levels in Company Ratemaking and Planning Functions

STAN WRIGHT and DAVID HODGSEN, Data Resources, Inc.—Discussion on How External Factors (Including Economic Indicators) Can be Used to Analyse The Development of Property and Casualty Insurance Losses, as Shown in Schedule P of the Annual Statement

10:15 am, Marriott—Lee, Session No. 2
APCIE

Insurance Pricing Under Uncertainty

Presiding: ROBERT C. WITT, University of Texas-Austin

ROBERT C. WITT, The University of Texas-Austin and GEORGE M. MCCABE, University of Alabama—Insurance Pricing Under Uncertainty, Considering an Insolvency Restraint

10:15 am, Hyatt Regency—Rubens, Session No. 8
ES

Urban Economics: Determinants of Urban Structure

Presiding: WILLIAM WHEATON, Massachusetts Institute of Technology

VERNON HENDERSON, Brown University—The Economics of System of Cities

WILLIAM GREER and MICHELLE J. WHITE, New York University—The Effects of City Size and Migration Costs in Public Project Benefits
Saturday • December 29

MARVIN KRAUS, Boston College—Scale Economies Analysis for Urban Highway Networks

**Discussants:** MAHLON STRASZHEIM, University of Maryland
   EDWIN MILLS, Princeton University

10:15 am, Hyatt Regency—Rembrandt, Session No. 10

**Topics in General Equilibrium Theory and Welfare Economics**

**Presiding:** DON BROWN, Yale University

AKIRA YAMAZAKI, University of Illinois-Chicago Circle—Pre-Equilibria in an Economy with Indivisible Commodities and Nontransitive Consumers

DONALD KEENAN, University of Georgia—Regular Economies in Which Negative Prices are Allowed

KWAN KOO YUN, State University of New York-Albany—A Generalization of the Uniqueness Theorems of Economic Equilibrium from the Viewpoint of Morse Theory

JOSEPH GREENBERG, Virginia Polytechnic Institute and State University—Beneficial Altruism

**Discussants:** JOHN GEANAKOPOLOS, Harvard University
   HAL VARIAN, University of Michigan

10:15 am, Hyatt Regency—Austrian, Session No. 12

**Market Efficiency and Macroeconomic Policy**

**Presiding:** JOHN TAYLOR, Columbia University

ALAN BLINDER, Princeton University—Monetary Accommodation of Supply Shocks with Rational Expectations

GUILLERMO CALVO, Columbia University—The Inefficiency of Unemployment

PENTTI KOURRI, Yale University—Cyclical Behavior of Stock Prices and Interest Rates
Discussants: BENNETT McCALLUM, University of Virginia  
DALE MORTENSEN, Northwestern University  
STEPHEN LEROY, University of California-Santa Barbara and University of Chicago

10:15 am, Hyatt Regency—Van Dyck, Session No. 9
ES

The Forward Market for Foreign Exchange

Presiding: MICHAEL MUSSA, University of Chicago

ROBERT J. HODRICK and LARS P. HANSEN, Carnegie-Mellon University—Tests of Efficiency of Forward Foreign Exchange Markets

RICHARD G. HARRIS, University of California-Berkeley and DOUGLAS PURVIS, Queens University—Equilibrium Models for the Forward Market and Macroeconomic Shocks

RICHARD M. LEVICH, New York University—Analyzing the Accuracy of Foreign Exchange Advisory Services

Discussants: CRAIG S. HAKKIO, Northwestern University

NASSER SAIDI, University of Chicago

10:15 am, Hyatt Regency—El Greco, Session No. 7
ES

Theoretical and Empirical Studies of Technological Change

Presiding: DENNIS EPPLE, Carnegie-Mellon University

ANITA M. BENVIGNATI, U.S. Department of Treasury—Speed of Firm Response to Technological Progress

MARK ROBERTS, University of Wisconsin-Madison—Allocative Efficiency and Technological Change

STEVEN M. BARTA, Bell Laboratories and ROBERT E. DANSBY, AT&T—Intertemporal Derived Demand and Technological Life Cycles

Discussants: STEVEN GARBER, Carnegie-Mellon University

ALLAN ZELENITZ, Tulane University
10:15 am, Hyatt Regency—Goya, Session No. 6
ES

Probalistic Choice and Limited Dependent Variable Models

Presiding: DANIEL McFADDEN, Massachusetts Institute of Technology

JOHN E. CALFEE, University of California-Berkeley—Non-Simply Scalable Probalistic Choice Models

WILLIAM H. GREENE, Cornell University—Estimation of a Limited Dependent Variable by Ordinary Least Squares

ROBERT HUTCHENS, Cornell University—Analyzing Nonreporting of Transfer Income in Household Surveys

Discussants: DAVID L. CRAWFORD, University of Pennsylvania

JERRY HAUSMAN, Massachusetts Institute of Technology

ROBIN SICKLES, University of Pennsylvania

10:15 am, Hyatt Regency—Appelles, Session No. 4
ES/AEA

Financial Intermediation and Money Demand

Presiding: JOHN D. PAULUS, Goldman Sachs


MYRON B. SLOVIN, Georgia Institute of Technology and MARIE ELIZABETH SUSHKA, University of Georgia—The Demand for Money: Joint Generalized Least Squares Estimation of Sectorially Disaggregated Equations

GILLIAN GARCIA and SIMON PAK, University of California-Berkeley—Immediately Available Funds in the U.S. Financial Sector Model

THOMAS CARGILL, University of Nevada-Reno and ROBERT MEYER, University of California-Berkeley—An Analysis of Dynamic Portfolio Influences for Commercial Banks

Discussants: ROGER CRAINE, University of California-Berkeley

ALAN HESS, University of Washington
New Studies of Occupational Restrictions

Presiding: P. DAVID QUALLS, University of Tennessee-Knoxville

RONALD S. BOND, Federal Trade Commission—Advertising Commercialism, and the Price and Quality of Professional Services: The Case of Optometry

ALAN BAUGHCM, Charles River Associates—Appropriate Public Policy Toward the Demand for Occupational Licensure

SIDNEY L. CARROLL, University of Tennessee-Knoxville and ROBERT J. GASTON, Oak Ridge Associated Universities—New Approaches and Evidence on Occupational Restrictions and the Quality of Service Received

Discussants: SAM PELTZMAN, University of Chicago

H. E. FRECH, University of California-Santa Barbara

Manpower/Minority Issues


PAUL J. ANDRISANI, Temple University—The Secondary Labor Market’s Effects on the Work-Related Attitudes of Youths

OLIVIA S. MITCHELL, Cornell University—The Cyclical Responsiveness of Labor Force Participation by Married Women: Added or Discouraged Workers?

KEITH NEWTON, Economic Council of Canada—Some Estimates of Labour Hoarding and Hidden Unemployment in Canada

Discussants: MICHAEL J. PIORE, Massachusetts Institute of Technology

MICHAEL WISEMAN, University of California-Berkeley
The Future of Unions (Workshop)

Presiding: JAMES F. CRAWFORD, Georgia State University
          THOMAS A. KOCHAN, NYSSILR, Cornell University
          VICTOR GOTBAUM, AFSCME, District Council 37
          ABRAHAM RASKIN, National News Council, New York
          BRUCE THRASHER, United Steelworkers of America

Three Current Events and Their Tax Consequences

Presiding: DOUGLAS N. JONES, National Regulatory Research Institute, The Ohio State University
          FREDERICK D. STOCKER, The Ohio State University—Three Mile Island and Property Taxation
          ARLON R. TUSSING, Arlon R. Tussing and Associates—Recent Developments in Federal Taxation of the Petroleum Industry

Discussants: THOMAS K. STANDISH, former Commissioner, Connecticut Public Utilities Control Authority
             GERALD S. McDOUGALL, Wichita State University
             RAYMOND J. KRASNIEWSKI, The Ohio State University

Price Linkage Influences on the International Transmission of Business Cycles
Presiding: J. RICHARD ZECHER, University of Iowa

HUGH NEUBURGER, Columbia University—Relations Between Canada and U.S. Prices and the US$ and C$ Exchange Rate

MICHAEL McALEER and ALLAN GREGORY, Queen’s University—The Impact of the U.S. Labor Relations Act on Trade Union Growth in Canada

MARC MILES, Rutgers University and BLUFORD PUTNAM, Chase Manhattan Bank—Fluctuating Exchange Rates and International Business Cycles

Discussants: SYKES WILFORD, Chase Manhattan Bank

To be announced

YUTAKA HORIBA, Tulane University

10:15 am, Atlanta Hilton—Forsythe, Session No. 18

ODE

John R. Commons Award Lecture

ABRAM BERGSON, Harvard University—The Politics of Socialist Efficiency (followed by ODE Biennial Convention)

10:15 am, Atlanta Hilton—Cabinet, Session No. 34

SGE

Analysis of Price Behavior in the United States

Presiding: CHARLES LUDOLPH, U.S. Department of Commerce

JOEL POPKIN, Joel Popkin Associates—Analysis of Industrial Price/Quantity Forecasting: The U.S. Industrial Outlook Experience

CATHERINE ARMINGTON, Council on Wage and Price Stability—Constructing Indexes for a Counter-Inflationary Program without Firm-Specific Data

GORTI NARASIMHAM and CHARLES LUDOLPH, U.S. Department of Commerce—Updating Techniques for U.S. Input-Output Tables for Price Analysis

LEONARD LUPO, U.S. Department of Commerce—Sectoral Impact of Industrial Cost Pressures in the U.S. Economy

Discussants: To be announced

E. LAWRENCE SALKIN, General Services Administration
Saturday ● December 29

10:15 am, Atlanta Hilton—State, Session No. 31
SGE

Current Status of Regulatory Reforms: A Roundtable Discussion

Presiding: ROBERT MIKI, U.S. Department of Commerce
   PETER KONIJN, Regulatory Council
   BERNARD WEINSTEIN, Joint Economic Council
   DOUGLAS N. ROSS, Joint Economic Committee
   (Others and titles of papers to be announced)

10:30 am, Marriott—Twelve Oaks, Session No. 6
AFEE

Presidential Address

Presiding: JACK BARBASH, University of Wisconsin
   DUDLEY DILLARD, University of Maryland—A Monetary Theory of Production: Keynes and the Institutionalists

12:30 pm, Atlanta Hilton—Grand Ballroom West, Session No. 9
AEA

Luncheon in Honor of the Nobel Laureate, Herbert A. Simon

Presiding: SIDNEY G. WINTER, Yale University
   RICHARD M. CYERT, Carnegie-Mellon University
   ROY RADNER, Bell Labs and University of California-Berkeley

12:30 pm, Marriott—Tara Ballrooms 1, 2, & 3, Session No. 9
AREUEA

Presidential Luncheon

Presiding: BYRL BOYCE, University of Connecticut
12:30 pm, Hyatt Regency—Falcon, Session No. 2
IRRA

Presidential Address

Presiding: JACK BARBASH, University of Wisconsin

JEROME M. ROSOW, Work in America Institute—Industrial Relations in the Decade Ahead

2:00 pm, Atlanta Hilton—Directors, Session No. 36
AEA

Labor Market Studies

Presiding: ROBERT T. MICHAEL, National Bureau of Economic Research and Stanford University

MARY KAY PLANTES, University of Wisconsin—Youth Unemployment and Long-Run Earnings Potential

NORMAN WALZER and STUART DORSEY, Western Illinois University—Risk, Compensating Differentials and Liability Rules

LAURIE BASSI, Princeton University—The Substitution Effect of Public Service Employment: Most Recent Evidence

Discussants: TEH-WEI HU, Pennsylvania State University

ROBERT M. HUTCHENS, New York State School of Industrial and Labor Relations, Cornell University

ANDREA BELLER, Radcliffe College

2:00 pm, Atlanta Hilton—Crystal Parlors F & G, Session No. 6
AEA

The Recoil from Welfare Capitalism: Political and Sociological Perspectives

Presiding: ROBERT O. KEOHANE, Stanford University

ALBERT O. HIRSCHMAN, Institute for Advanced Study—The Crisis of the Welfare State: A Nonstructuralist Approach
IRA KATZNELSON, University of Chicago—Capitalism, Democracy and the Origins of Social Policy

Discussants: ROBERT O. KEOHANE, Stanford University
DOUGLASS C. NORTH, University of Washington

2:00 pm, Atlanta Hilton—Fayette & Newton, Session No. 15
AEA

The Evolving World Dollar Standard

Presiding: CHARLES KINDLEBERGER, Massachusetts Institute of Technology
STEPHEN P. MAGEE, University of Texas-Austin—The Dollar Versus Other National Monies in International Trade
JACOB FRENKEL, University of Chicago—The Efficiency of the Foreign Exchange Market and Measures of Turbulence
RONALD McKINNON, Stanford University—Dollar Stabilization and American Monetary Policy

Discussants: ROBERT J. HODRICK, Carnegie-Mellon University
PAUL KRUGMAN, Yale University
JOHN CUDDINGTON, Stanford University

2:00 pm, Atlanta Hilton—Salon B, Session No. 11
AEA

A General View of Capital Formation and Economic Growth

Presiding: FRITZ MACHLUP, New York University
ROBERT M. COEN, Northwestern University and BERT G. HICKMAN, Stanford University—Investment and Growth in an Econometric Model of the United States
EDWARD F. DENISON, Bureau of Economic Analysis, U.S. Department of Commerce—Capital’s Contribution to Growth and Its Retardation
ROBERT EISNER, Northwestern University—Total Income, Total Investment and Growth
Saturday • December 29

Discussants: OLI HAWRYLYSHYN, George Washington University and Statistics Canada
JOHN W. KENDRICK, George Washington University
FRANK DE LEEUW, Bureau of Economic Analysis, U.S. Department of Commerce

2:00 pm, Atlanta Hilton—Rockdale, Session No. 17
AEA

Regulatory Intervention in Historical Perspective

Presiding: PAUL A. DAVID, Stanford University

PETER TEMIN, Massachusetts Institute of Technology—Regulation in the Drug Industry, 1906-1962
THOMAS ULEN, University of Illinois-Urbana—The ICC and the Railroad Industry from 1887 to 1920
JOHN PANZAR, Bell Laboratories—The Civil Aeronautics Board, 1930-1970

Discussants: ROGER G. NOLL, California Institute of Technology
ELLIS HAWLEY, University of Iowa
MICHAEL LEVINE, Civil Aeronautics Board

2:00 pm, Atlanta Hilton—Milan, Session No. 28
AEA/AAEA

Chinese Agriculture: Development, Production and Trade

Presiding: CHARLES Y. LIU, U.S. Department of Agriculture

ROBERT F. DERNBERGER, Center for Chinese Studies, University of Michigan—Agriculture Development: The Key Link in China’s Farm Modernization Program
ANTHONY M. TANG, Vanderbilt University—Trend, Policy Cycle, and Weather Disturbance in Chinese Agricultural Production, 1952-78
FREDERIC M. SURLS, U.S. Department of Agriculture—Changing Patterns in Chinese Agricultural Trade

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Saturday • December 29

Discussants: JAMES A. KILPATRICK, Central Intelligence Agency
NICHOLAS R. LARDY, Yale University

2:00 pm, Atlanta Hilton—Clayton, Session No. 23
AEA/ASGE

Redistributive Impact of Government Regulations

Presiding: JANOS HORVATH, Holcomb Research Institute, Butler University
WILLIAM S. VICKREY, Columbia University—Life Line Rates: Succor or Snare
WILLIAM BAUMOL, Princeton University—On Two Distributive Biases of Price Regulation
MILTON Z. KAFOGLIS, University of South Florida—The Transfer of Monopoly Profit to Nonregulated Factors

Discussants: BERNERD BOGAR, Indiana University-Purdue University-Indianapolis
DOUGLAS N. ROSS, U.S. Congress Joint Economic Committee
ROBERT WILLIG, Princeton University

2:00 pm, Atlanta Hilton—Dusseldorf, Session No. 30
AEA/ES

Federal Deregulation and Regulatory Reform

Presiding: DARIUS GASKINS, U.S. Department of Energy
ELIZABETH BAILEY, Civil Aeronautics Board—Deregulation at the CAB
ROBERT CRANDALL, The Brookings Institution—Health and Safety Regulation
MARCUS ALEXIS, Interstate Commerce Commission—Reform Efforts at the ICC

Discussant: GEORGE EADS, Council of Economic Advisors

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2:00 pm, Atlanta Hilton—Cabinet, Session No. 34
AEA/ES

Econometric Tests of Macroeconomic Theories

Presiding: JAMES B. RAMSEY, New York University

CHENG HSIAO, University of Toronto—Time Series Modeling and Casual Relations Between Canadian Money, Income and Interest Rate

GERALD DWYER, Texas A&M University—A Fisherian Explanation of the Gibson Paradox with Rational Expectations of Inflation

ROBERT FLOOD and PETER GARBER, University of Virginia—Market Fundamentals vs. Price Level Bubbles: The First Test

KENNETH SINGLETON, University of Virginia—Expectations Models of the Term Structure and Implied Variance Bounds

Discussants: G. WILLIAM SCHWERT, University of Rochester

ROBERT SHILLER, University of Pennsylvania

2:00 pm, Atlanta Hilton—Crystal-Parlors C & D, Session No. 3
AEA/IAEE

The International Oil Pricing System

Presiding: MORRIS A. ADELMAN, Massachusetts Institute of Technology

WILLIAM G. PRAST, Columbia University—Refined Products Pricing

PAUL ECKBO, School of Business Administration, Bergen, Norway—Crude Oil Pricing

E. ANTHONY COPP, Salomon Bros.—Industry Structure

Discussants: DAVID H. NISSEN, Chase Manhattan Bank

ALBERT R. DANIELSEN, University of Georgia
Saturday • December 29

2:00 pm, Atlanta Hilton—Douglas & Paulding, Session No. 19
AEA/NEA

Equality Incentives and Economic Policy

Presiding: MARGARET C. SIMMS, Atlanta University

RANSFORD W. PALMER, Howard University—Equality Incentives and Economic Policy

MICHAEL REICH, University of California-Berkeley—The Persistence of Racial Inequality in Urban Areas


LASCELLES ANDERSON, Center for Study for Education, Harvard University—Education and Unequal Exchange: An Exposition

Discussants: MARVIN M. SMITH, The Brookings Institution

HENRY FELDER, SRI International

WILLIE R. TAYLOR, Howard University

2:00 pm, Atlanta Hilton—State, Session No. 31
AEA/TPUG

Government Transportation Policy in an Inflationary Economy

Presiding: STANLEY J. HILLE, Kent State University

JOHN W. FULLER, National Transportation Policy Study Commission—Public Expenditure Policy and Inflation in Transportation

ERNEST R. OLSON, Interstate Commerce Commission—ICC Regulation: A Control of, or Contribution to, Inflation

JAMES R. NELSON, Amherst College—How Does One Handle Monetary Inflation in an Industry of Economic Deflation?

Discussant: JOHN F. DUE, University of Illinois
2:00 pm, Atlanta Hilton—Fulton & Cobb, Session No. 25
AFA

Impacts of Taxes on Financial Decisions

Presiding: MICHAEL J. BRENNAN, University of British Columbia

KRISHNA RAMASWAMY, Bell Laboratories—Taxes, Dividend Policy and the Clientele Effect

HARRY DEANGELO, University of Washington and RONALD MASULIS, University of California-Los Angeles—Optimal Capital Structure: A Theory and Empirical Evidence

GEORGE CONSTANTINIDES and MYRON S. SCHOLES, University of Chicago—Optimal Liquidation of Assets in the Presence of Personal Taxes, Implications for Asset Pricing

Discussants: PATRICK HESS, Ohio State University

JOHN McCONNELL, Purdue University

SCOTT RICHARD, Carnegie-Mellon University

2:00 pm, Atlanta Hilton—Crystal-Parlor E, Session No. 5
AFA

Futures Contracts

Presiding: JAMES W. HOAG, University of California-Berkeley

DOUGLAS T. BREEDEN, Stanford University—Risk and Return in Futures Markets

RONALD W. ANDERSON and JEAN-PIERRE DANTHINE, Columbia University—Cross Hedging

JEFFREY JAFFE, University of Pennsylvania and WILLIAM MARGRABE, University of Pittsburgh—Hedgers, Speculators, and Efficiency in the Commodity Future Markets

Discussants: GORDON RAUSER, University of California-Berkeley

ALEXANDER SARRIS, University of California-Berkeley

FRED GRAUER, Wells Fargo Bank
Saturday • December 29

2:00 pm, Atlanta Hilton—Salon A, Session No. 10
AFA

Issues in Financial Accounting

Presiding: WILLIAM H. BEAVER, Stanford University
GEORGE FOSTER, Stanford University—Externalities and Financial Accounting
JAMES OHLSON, University of California-Berkeley—Toward a Theory of Financial Accounting
SHYAM SUNDER, University of Chicago—Towards a Theory of Accounting Choice: Private and Social Decisions

Discussants: MARK WOLFSON, Stanford University
GEROLD ZIMMERMAN, University of Rochester
STANLEY BAIMAN, Carnegie-Mellon University

2:00 pm, Atlanta Hilton—Council, Session No. 33
APPME

An Economic Appraisal of Cost/Benefits Accruing to the U.S. from the Israeli-Egyptian Peace Treaty

Presiding: ABBA P. LERNER, Florida State University
PAUL DAVIDSON, Rutgers College-New Brunswick
MARSHALL I. GOLDMAN, Wellesley College
FRED GOTTHEIL, University of Illinois-Urbana
ROBERT S. PINDYCK, Massachusetts Institute of Technology
ARNOLD SAFER, Independent Economist
2:00 pm, Hyatt Regency—Phidias, Session No. 5
AREUEA

Regulations of Transactions in Real Estate

Presiding: DONALD A. NIELSEN, University of Nebraska-Omaha

NORMAN G. MILLER and PETER J. SHEDD, The University of Georgia—An Economic Explanation for the Uniformity of Real Estate Brokerage Fees and Projections for Change

ARTHUR E. WARNER and JERRY INGRAM, The University of South Carolina—The Impacts of the Lender Pay Proposal: A Combined Delphi-Consumer Panel Approach

CAROL B. MEEKS, Cornell University—Incidence and Cost of Major Housing Defects

Discussants: JAMES R. BROWN, University of Nebraska-Omaha
LYNN N. WOODWARD, Wichita State University
WILLIAM K. MACREYNOLDS, Federal Trade Commission

2:00 pm, Marriott—Tara 5, Session No. 13
AFEE

The Financial Structure of Contemporary Western Capitalism

Presiding: JOHN G. GURLEY, Stanford University

DANIEL R. FUSFELD, University of Michigan—The Next Great Depression


GEORGE R. FEIWEL, University of Tennessee—Macroeconomic Theorizing and the Instability of Post-Keynesian Capitalism

Discussants: JOHN G. GURLEY, Stanford University
M. RAY PERRYMAN, Baylor University
DONALD W. O’CONNELL, University of Maryland
2:00 pm, Marriott—Lincoln, Session No. 1
AIES/ASE

Gandhian Economics II

**Presiding:** ROGER A. McCAIN, Temple University

A. M. HUQ, University of Maine-Orono—Economics of Growth and Employment: The Gandhian Approach

BASIL O’LEARY, Notre Dame University—Indian Economic Policy: A Gandhian Approach

MADAN HANDA, University of Toronto—Gandhian Perspectives on India’s Sixth Five Year Plan: Overall Objectives

**Discussants:** RAWLE FARLEY, State University of New York-Brockport

ALAN HESTON, University of Pennsylvania

2:00 pm, Hyatt Regency—Goya, Session No. 6
ES

Economic Analysis of Unionization

**Presiding:** HENRY S. FARBER, Massachusetts Institute of Technology

WALLACE E. HENDRICKS and LAWRENCE M. KHAN, University of Illinois-Urbana—Determinants of Bargaining Structure in U.S. Manufacturing Industries

SOLOMON W. POLACHEK, University of North Carolina—Unionization of the White Collar Worker

DAVID E. ROGERS, Cornell University—Union/Nonunion Wage Differentials and Nonunion Employees’ Decisions to Vote for Unions?

**Discussants:** HARRY C. KATZ, Massachusetts Institute of Technology

JAMES MEDOFF, Harvard University
2:00 pm, Hyatt Regency—Van Dyck, Session No. 9
ES

Studies of Price and Quantity Movements

Presiding: DENNIS W. CARLTON, University of Chicago

ERIC MASKIN, Massachusetts Institute of Technology and HERMAN POLEMARCHIS, Columbia University—Rational Quantity Rationing

DENNIS W. CARLTON, University of Chicago—Modeling Price Rigidity

LOUIS PHILIPS, CORE and Cornell University and JACQUES-FRANCOISE THISSE, University Catholique de Louvain—Pricing Distribution and the Supply Shortage

KENNETH JUDD, University of Wisconsin—Advertising, Price Distributions and Competition

Discussant: ROGER KORMENDI, University of Chicago

2:00 pm, Hyatt Regency—Rubens, Session No. 8
ES

Studies of Regulation

Presiding: EVAN KWEREL, Yale University

ROBERT MUSACCHIO and YOSHIO NIHO, University of Wisconsin-Whitewater and Milwaukee—Profit Regulation and the Investment Plans of a Firm

JAMES LANGENFELD and DAVID SCHAP, Washington University—Economic Regulation: Restructuring the Capture Theory

SCOTT E. ATKINSON and ROBERT HALVORSEN, University of Washington—A Test of Relative and Absolute Price Efficiency in Regulated Utilities

ALAN MARCUS, Cornell University—The Impact of Rate of Return Regulation on Input Demand in the Electric Utility Industry

Discussants: SHARON OSTER, Yale University

GEORGE SWEENEY, Vanderbilt University
Saturday • December 29

2:00 pm, Hyatt Regency—Rembrandt, Session No. 10
ES

Uncertainty, Expectations, and Market Equilibria

Presiding: LIONEL McKENZIE, University of Rochester

BETH ALLEN, University of Pennsylvania—Expectations Equilibria with Dispersed Information

HENRY WAN, JR., Cornell University and ITZAK ZILCHA, University of Tel Aviv—Evolution of Self-Fulfilling Expectational Equilibria: Concepts and Some Examples

THOMAS F. COSIMANO, Pennsylvania State University and JAMES M. HOLMES, University of Manitoba—Price Expectations in a One Commodity Market: A Novel Dynamic Approach

JOHN GEANAKOPOLOS, Harvard University—Sraffa: Indeterminancy and Suboptimality in Neoclassical Economics

Discussants: BRUCE GREENWALD, Bell Laboratories
DANIEL SPULBER, Brown University

2:00 pm, Hyatt Regency—El Greco, Session No. 7
ES

Energy and Macroeconomics

Presiding: STEPHEN GOLDMAN, University of California-Berkeley

DONALD A. HANSON, Southern Methodist University—Accumulating Energy Related Capital and Implications for Economic Growth

ROBERT E. MARKS, University of New South Wales—Energy, Output and Unemployment in the Shortrun

Discussants: ERNEST BERNDT, University of British Columbia
HASHIME MIYAZAKI, Stanford University
2:00 pm, Hyatt Regency—Austrian, Session No. 12

**Linear Models**

**Presiding:** ARNOLD ZELLNER, University of Chicago

- BADI BALTAGI, University of Houston—On Seemingly Unrelated Regressions with Error Components
- THOMAS B. FOMBY and CRAIG M. NOSAL, Southern Methodist University—On the Finite Sample Performance of Various Stein Rules in Mixed Estimation
- ROBERTO MARIANO, University of California-Berkeley, JAMES B. McDONALD, Brigham Young University, and ASHER TISHLER, Tel-Aviv University—On the Effects of Multicollinearity on Structural Coefficient Estimators
- J. HOUSTON McCULLOCH, Ohio State University—Linear Regression with Stable Residuals

**Discussants:** ROBERT B. AVERY, Carnegie-Mellon University

- GEORGE F. RHODES, JR., Colorado State University
- ASAD ZAMAN, University of Pennsylvania

2:00 pm, Hyatt Regency—Lancaster D, Session No. 23

**Public Sector Bargaining**

**Presiding:** MILTON DERBER, University of Illinois, Urbana-Champaign

- DANIEL G. GALLAGHER, University of Iowa, PETER FEUILLE, University of Illinois, and MANMOHAN D. CHAUBEY, University of Iowa—Who Wins at Fact Finding: Union, Management, or Factfinder?
- DONALD S. MCPHERSON and MARTIN J. MORAND, Indiana University of Pennsylvania—Back to Basics: A Demand for Accuracy in Research on Collective Bargaining's Effects on Faculty Compensation
- RICHARD B. VICTOR, The Rand Corporation—The Effects of Municipal Unionism on Wages and Employment
- DOROTHY COWSER YANCY, Georgia Institute of Technology—Public Sector Bargaining in the South: A Case Study of Atlanta and Memphis

**Discussant:** PAUL GERHART, Case Western Reserve
Saturday • December 29

2:00 pm, Hyatt Regency—Lancaster A & B, Session No. 20
IRRA

Unions and Politics (Workshop)

Presiding: SHERMAN F. DALLAS, Georgia Institute of Technology

   JOHN HOERR, Labor Editor, Business Week

   HAROLD P. COXSON, Director of Labor Law, U.S. Department of Commerce

   MICHAEL PIORE, Massachusetts Institute of Technology

   JACK SHEEHAN, Legislative Director, United Steelworkers of America

2:00 pm, Marriott—Lee, Session No. 2
NAESA

Investment, Economic Development and Statistics

Presiding: THOMAS M. JOHNSON, Eastern Michigan University

   LEONARDO CHAPELA, Universidad Autonoma Metropolitana (Mexico)—Productivity Regional Differences in the Mexican Agricultural Sector

   VICTOR M. SORIA, and RAUL E. MOLINA, Universidad Autonoma Metropolitana-Iztapalapa (Mexico)—The Mexican Pharmaceutical Industry: The Role of Multinational Corporations

   IAN H. GIDDY and ALAN M. RUGMAN, Columbia University—A Model of Foreign Direct Investment, Trade and Licensing

   GORDON R. FISHER, Queen's University—Two Types of Residuals and the Classical Identifiability Test Statistic

Discussants: THOMAS MATHEW, Albany State College

   EDGAR ORTIZ, Universidad Autonoma Nacional (Mexico)

   RAOUF S. HANNA, Eastern Michigan University
2:00 pm, Atlanta Hilton—Board, Session No. 37
SGE

Population, Labor Force, and Income

Presiding: ROBERT FLANAGAN, Council of Economic Advisors

PAUL FLAIN, Bureau of Labor Statistics—Effects of Demographic Charges on the Unemployment Rate

JAMES DUGGAN, Bureau of Labor Statistics—Labor Force Participation by Married Women

JAMES WETZEL, U.S. Department of Commerce/Census—Cyclical Influences on Income Distribution

Discussants: ALFRED TELLA, Bureau of the Census

Others to be announced

4:30 pm, Marriott—Thornwood, Session No. 7
NAESA

Invited Address and Annual Meeting

Presiding: THOMAS M. JOHNSON, Eastern Michigan University

Invited Address: Speaker and Subject to be announced

5:00 pm, Atlanta Hilton—Salon B, Session No. 11
AFA

Presidential Address

EDWARD J. KANE, Ohio State University

To be followed by Annual Membership Meeting
Saturday • December 29

6:00 pm, Hyatt Regency—Lancaster A & B, Session No. 20
IRRA

Distinguished Speaker Address

Presiding: JEROME M. ROSOW, Work in America Institute

    STEPHEN H. FULLER, Vice President, General Motors Corporation—Quality of Working Life in America: Today’s Potentials and Tomorrow’s Constraints

8:00 pm, Atlanta Hilton—Grand Ballroom East, Session No. 8
AEA

Presidential Address

Presiding: E. CARY BROWN Massachusetts Institute of Technology

    ROBERT M. SOLOW, Massachusetts Institute of Technology—On Theories of Unemployment
Sunday, December 30

8:00 am, Atlanta Hilton—Club, Session No. 32
AEA

The Asian/American Employment Profile

Presiding: KAZUO SATO, State University of New York-Buffalo

MANORANJAN DUTTA, Rutgers University—The Stanford Workshop on the Asian/Pacific American Employment Profile—Issues and Nonissues

YUAN-LI WU, University of San Francisco—The Economic Progress of Chinese Americans Since World War II: Occupation, Employment, Income and Economic Behavior

MAMORU ISHIKAWA, U.S. Department of Labor—Discriminations in Employment of Asian Americans

KANTA MARWAH, Carleton University—Towards Employment Earnings Profile of the Tri-Minority Professionals: Non-Native, Asian, Female

KI-TAEK CHUN, U.S. Commission on Civil Rights—Job-Related Aspirations and Attainments: An Overview

Discussants: ROBERTO S. MARIANO, University of Pennsylvania

JOSEPH S. CHUNG, Illinois Institute of Technology

GREGORY N. T. HUNG, Howard University

THOMAS Q. GILSON, Hawaii University

MANORAJAN DUTTA, Rutgers University

8:00 am, Atlanta Hilton—Directors, Session No. 36
AEA/JCEE

Economic Education Research in Attitudes and Perceptions

Presiding: JEFF R. CLARK, Joint Council on Economic Education

CALVIN A. KENT and THOMAS KELLEY, Baylor University—Attitudes and Economic Education: Does it Matter?

KIM SOSIN and CAMPBELL R. McCONNELL, University of Nebraska-Lincoln—Student Perceptions on Income Distribution
WILLIAM B. WALSTAD, University of Missouri-St. Louis—Determining the Relationship Between Achievement and Attitude in Economics Learning

MARILYN KOURILSKY, University of California-Los Angeles—The Economic Socialization of Children: Children’s Attitudes Toward Distribution of Rewards

Discussants: HOWARD P. TUCKMAN, Memphis State University
GEORGE G. DAWSON, Empire State University
FRANK D. TINARI, Seton Hall University
STANLEY MENGEL, Lesley College

8:00 am, Atlanta Hilton—Cabinet, Session No. 34
AEA/ODE

Trends in Introductory Economics

Presiding: LOUISE NELSON, Davidson College

JOSEPH P. HUGHES, JR., Rutgers University—The Importance of Methodology in Introductory Economics

MICHAEL L. WYZAN, Wake Forest University—The Emphasis on Comparative Economic Systems in Introductory Economics

LOUISE NELSON, Davidson College—The Response to Scarcity in Introductory Economics

Discussant: FRANKLEE G. WHARTENBY, Jacksonville State University

8:00 am, Atlanta Hilton—State, Session No. 31
AEA/TPUG

Government Promotion of Railroad Transportation in the 1980’s

Presiding: DONALD V. HARPER, University of Minnesota

WILLIAM K. SMITH, General Mills, Inc., and United States Railway Association—Should Federal Planning and Funding for the Railroads in the 1980’s Include the 1970’s USRA-Conrail Concept?
JOHN W. INGRAM, Chicago, Rock Island and Pacific R.R.—Government and the Midwest Railroads in the 1980’s

JOHN W. HAZARD, Michigan State University—Government Railroading: The Outlook

Discussant: GRANT M. DAVIS, University of Arkansas

8:00 am, Atlanta Hilton—Crystal-Parlors F & G, Session No. 6
AFA

Valuation of Fixed Income Securities

Presiding: STEPHEN SCHAEFER, Stanford University

SCOTT MASON, Harvard University—Numerical Analysis of Risky Coupon Bond Contracts

RICHARD J. ROGALSKI and N. BULENT GULTEKIN, Dartmouth College—Bond Returns, Measurement of Interest Rate Risk, and the Arbitrage Pricing Theory

JEFFREY SKELTON, University of California-Berkeley—A Model of Tax Effects in Coupon Bonds

Discussants: ROLF BANZ, University of Chicago

WAYNE FERSON, Stanford University

J. HUSTON McCULLOCH, Ohio State University

8:00 am, Atlanta Hilton—Salon A, Session No. 10
AFA

Investment Management

Presiding: BERNELL STONE, Georgia Institute of Technology

ANDREW RUDD, Cornell University—The Market Model in Investment Management

JAMES W. HOAG, University of California-Berkeley—Toward Indices of Real Estate Value and Returns
Sunday • December 30

HAYNE E. LELAND and MARK RUBENSTEIN, University of California-Berkeley—Portfolio Insurance

Discussants: EDUARDO SCHWARTZ, University of British Columbia
           LAWRENCE FISHER, Rutgers University
           WALTER McKIBBEN, FMR Investment Management

8:00 am, Atlanta Hilton—Salon B, Session No. 11
AFA

International Finance

Presiding: GEORGE M. FEIGER, Stanford University
           CHRISTINE HECKMAN, Harvard University—Exposure, Exchange Rates and Equity Prices
           DONALD LESSARD, Massachusetts Institute of Technology—International Capital Budgeting: An Adjusted Present Value Approach

Discussants: THEODORE E. DAY, Stanford University
             LAURIE GOODMAN, Federal Reserve Bank of New York

8:00 am, Hyatt Regency—Austrian, Session No. 12
AREUEA

Topics in Mortgage Markets

Presiding: C. DUNCAN MacRAE, The Urban Institute
           JAMES R. OSTAS, PETER M. HUTCHINSON, and J. DAVID REED, Bowling Green State University—FHA Lending Patterns in Nine Midwest SMSA’S
           MAURICE WEINROBE, Clark University—Effects of Natural Disasters on Local Mortgage Markets
           PAUL T. PETERSON, Arizona State University—The Effect of Inflation on the Probability of Mortgage Prepayment

Discussants: JAMES R. BARTH, George Washington University
             WILLIAM ROSEN, University of Nevada-Reno
             ROBERT SCHWAB, Johns Hopkins University
8:00 am, Hyatt Regency—French, Session No. 13
AREUEA

Models of Housing Markets

Presiding: DENNIS R. CAPOZZA, University of British Columbia

LARRY OZANNE, The Urban Institute—A Cross-Section Model of the Urban Sector

ROBERT M. BUCKLEY, U.S. Department of Housing and Urban Development—A Model of the United Kingdom Housing Market: A Disequilibrium Approach

SIMONE CLEMHOUT, Cornell University and SALIH N. NEFTCI, George Washington University—Policy Evaluation of the Spectral Analysis of Housing Cycles

Discussants: RAYMOND PALMQUIST, North Carolina State University

J. ERIC FREDLAND, U.S. Naval Academy

C. RICHARD LONG, Georgia State University

8:00 am, Hyatt Regency—English Suite, Session No. 14
AREUEA/Regional Science Association

The Urban Land Market

Presiding: JAMES B. KAU, University of Georgia

DANIEL FEENBERG, National Bureau of Economic Research and EDWIN S. MILLS, Princeton University—Estimating the Demand for a Public Good

PETER F. COLWELL, University of Illinois and C. F. SIRMANS, University of Georgia—Non-Linear Land Prices

KERRY VANDELL, Southern Methodist University—Neighborhood Succession in an Urban Market

JOHN MCDONALD, University of Illinois-Chicago Circle—An Empirical Test of an Urban Housing Market

Discussants: ANTHONY M. J. YEZER, The George Washington University

ARNOLD REDMAN, Memphis State University

DOUGLAS DIAMOND, North Carolina State University

ANTHONY SANDERS, Ohio State University
Sunday • December 30

8:00 am, Marriott—Lincoln, Session No. 1
ACES

Comparative Economic Systems: Submitted Papers

Presiding: JAMES MILLAR, University of Illinois

SHANNON R. BROWN, University of Maryland-Baltimore—Technology Transfer and Economic Systems: The Case of China in the 19th Century

I. L. COLLIER, International Institute of Management and Administration—Productivity Differences in Pre-War German Industry: East/West Comparisons

ROBERT SCOTT GASSLER, University of Colorado-Boulder—The Economics of Non-Profit Enterprise: An Extension of Microeconomic Theory

Discussants: To be announced

8:00 am, Marriott—Lee, Session No. 2
AIES

Export and Tax Evasion

Presiding: BALA SUBRAMANIAN, United States Department of Agriculture

ANIL K. PURI, California State University-Fullerton—An Approach to Tax Evasion Analysis

PAT BALAN, Christopher Newport College—The Stability of Exports: A Case Study of India’s Exports to the Soviet Union

ROMESH DIWAN and RENU BAWA, Renssalaer Polytechnic Institute—Indo-U.S. Trade

Discussants: MICHAEL HENRY, Rutgers University

KISHOR THANAWALA, Villanova University
Sunday • December 30

8:00 am, Hyatt Regency—Rembrandt, Session No. 10

Exchange Rates, Prices and the Transmission Mechanism

Presiding: STANLEY W. BLACK, Vanderbilt University

MICHAEL MUSSA, University of Chicago—A Model of Exchange-Rate Dynamics

MAURICE OBSTFELD, Columbia University—Portfolio and the DM/$ Exchange Rate

C. JEVONS LEE, Knox College—Increasing Openness and International Transmission Mechanism

Discussants: ROBERT P. FLOOD, University of Virginia

ALAN STOCKMAN, University of Rochester

8:00 am, Hyatt Regency—El Greco, Session No. 7

Estimation of Production Functions

Presiding: LAWRENCE J. LAU, Stanford University

DAVID CRAWFORD, University of Pennsylvania, GARY FROMM, Stanford Research Institute, LAWRENCE KLEIN, University of Pennsylvania, and FRANK RIPLEY, Stanford Research Institute—Production Function Estimates of Capacity Utilization

GILBERT BASSETT, JR., University of Illinois-Chicago Circle and ROGER KOENKER, Bell Laboratories—Estimation of Efficiency Contours in a Flexible Model of Production

RAYMOND J. KOPP and V. KERRY SMITH, Resources for the Future—Measuring Factor Substitution: An Experimental Evaluation of Neoclassical Models of Production Technology

Discussants: FRANK DELEEUW, U.S. Department of Commerce

C. A. KNOX LOVELL, University of North Carolina-Chapel Hill

WILLIAM H. GREENE, Cornell University
Sunday • December 30

8:00 am, Hyatt Regency—Lancaster A & B, Session No. 20
IRRA

Western Trade Unions in an Era of Stagflation: Economic Defense and Political Offensives

Presiding: EVERETT M. KASSALOW, Senior Specialist in Labor, Library of Congress

CHARLES F. SABEL, Massachusetts Institute of Technology—Germany, Rationalization and Unemployment: The Impact on a Fragile Truce

BENJAMIN C. MARTIN, Carnegie Endowment for International Peace—Spain: Labor in the Post-Franco Transition

GEORGE ROSS, Brandeis University—The CGT and the Realignment of the French Left

Discussant: HELEN KRAMER, International Association of Machinists

8:00 am, Hyatt Regency—Lancaster D, Session No. 23
IRRA

Dissertations

Presiding: PETER FEUILLE, University of Illinois-Urbana-Champaign

WILLIAM P. CURINGTON, Rochester Institute of Technology—The Impact of the Occupational Safety and Health Act on Occupational Injuries

BRIAN P. HESHIZER, Cleveland State University—Employee Benefits, Trade Unions, and the Union Impact on Employee Benefits in Manufacturing

DENISE TANGUAY HOYER, University of Michigan—A Program of Conflict Management: An Exploratory Analysis

DEBORAH M. KOLB, Massachusetts Institute of Technology—Roles and Strategies of Labor Mediators: A Comparative Study

Discussant: JOHN C. ANDERSON, Queen’s University
Sunday • December 30

10:15 am, Atlanta Hilton—Cabinet, Session No. 34
AEA

Impact of Government Rules on Private Behavior

Presiding: STEPHEN A. Y. LIN, Southern Illinois University

MICHELLE J. WHITE, New York University—Public Policy Toward Bankruptcy
BARRY D. BAYSINGER and LAURENCE S. DAVIDSON, Indiana University—Rationalizing FTC Deceptive Practice Proceedings
SHARON G. LEVIN, University of Missouri-St. Louis and STANFORD L. LEVIN, Southern Illinois University-Edwardsville—The Effect of Corporate Control on the Performance of Large Nonfinancial Corporations
BERTRAND HORWITZ, State University of New York-Binghamton and RICHARD KOLODNY, University of Maryland—The Economic Effects of Involuntary Uniformity in the Financial Reporting of R and D Expenditures

Discussants: STEPHEN A. Y. LIN, Southern Illinois University-Edwardsville
JEANNE WENDEL, Miami University of Ohio
ROBERT SMILEY, Cornell University
PETER D. LINNEMAN, University of Pennsylvania
F. H. DEB. HARRIS, College of William and Mary

10:15 am, Atlanta Hilton—Club, Session No. 32
AEA

Topics in Applied Price Theory

Presiding: RONALD R. BRAEUTIGAM, Northwestern University

E. K. CHOI, University of Missouri-Columbia and S. Y. WU, University of Iowa—Wealth, Price and Commodity Risk Aversions and Price Flexibility
HARVEY E. LAPAN, Iowa University and DOUGLAS M. BROWN, National Bureau of Economic Research and Georgetown University—Long-Run Competitive Equilibrium with Endogenous Factor Prices
MICHAEL SATTINGER, Miami University, Ohio—The Opportunity Cost of Factor Pricing
JOHN M. FINKELSTEIN and RAYMOND F. GORMAN, Graduate School of Business, Indiana University—A General Equilibrium Framework for the Existence of Financial Intermediaries

Discussants: JOHN SORRENTINO, Temple University
PHILIPPE CRABBE, University of Ottawa
A. L. LEVINE, University of New Brunswick

10:15 am, Atlanta Hilton—Board, Session No. 37
AEA

Studies of Teaching and Learning in Economics

Presiding: W. LEE HANSEN, University of Wisconsin-Madison

JOHN J. SIEGFRIED, Vanderbilt University and GEORGE H. SWEENEY, Vanderbilt University—Bias in Economic Education Research from Random and Voluntary Selection into Experimental and Control Groups

WILLIAM E. BECKER, JR. and MATHEW J. MOREY, Indiana University—Pooled Cross Section-Time Series Education Evaluation: Source and Result of, and Correction for Serially Correlated Errors

MICHAEL K. SALEMI, University of North Carolina, and GEORGE TAUCHEN, Duke University—Guessing and the Error Structure of Learning Models

Discussant: GARY E. CHAMBERLAIN, University of Wisconsin

10:15 am, Atlanta Hilton—State, Session No. 31
AEA/HERO

Production of Health

Presiding: MICHAEL GROSSMAN, City University of New York and National Bureau of Economic Research

JACK HADLEY, The Urban Institute—Contribution of Medical Care to Geographical Variations in Adult Mortality Rates in the United States

STEVEN JACOBOWITZ and MICHAEL GROSSMAN, City University of New York and National Bureau of Economic Research—Determinants of Variations in Infant Mortality Rates Among Counties of the United States

Discussants: LOUIS GARRISON, Battelle Memorial Institute
FRED GOLDMAN, Columbia University and National Bureau of Economic Research
ROBERT MOFFITT, Rutgers University

10:15 am, Atlanta Hilton—Directors, Session No. 36
AEA/HES

The Centennial of Henry George’s Progress and Poverty

Presiding: MASON GAFFNEY, University of California-Riverside

JACK L. KNETSCH, Simon Fraser University—Henry George and the Property Rights Debate


AARON B. FULLER, Institute for Defense Analyses—The Role of Henry George in the Evolution from Classical to Modern Economic Doctrines

Discussants: TERENCE DWYER, Harvard University
KENNETH E. BOULDING, University of Colorado
CARL S. SHOUP, Sandwich, N.H.

10:15 am, Hyatt Regency—English, Session No. 14
AREUEA

Real Estate Valuation

Presiding: DANIEL B. KOHLHEPP, The Pennsylvania State University

JOSEPH D. ALBERT and THOMAS D. PEARSON, North Texas State University—Appraising Income Property in an Inflationary Environment
Sunday • December 30

KENNETH M. LUSHT, The Pennsylvania State University and ROBERT ZERBST, Southern Methodist University—A Model for Income Property Valuation

TERRY ROBERTSON, University of Oklahoma—Adjustment Process for Conventional Versus Installment Sales

LARRY E. WOFFORD, The University of Tulsa and MICHAEL L. GOETZ, Temple University—Tax Capitalization, Real Estate Values and Returns, and the Possibility of Tax Reform

Discussants: GEORGE W. GAU, The University of British Columbia

WILLIAM KINNARD, The University of Connecticut

10:15 am, Marriott—Hermitage West, Session No. 17

AFEE

Technology and Capitalism

Presiding: HARRY M. TREBING, Michigan State University

GREGORY C. WEEKS, University of Wisconsin-Eau Claire—The Structure of Labor Markets, Class Interests, and the Technology of Production

RICHARD L. BRINKMAN, Portland State College—Mankind at the Starting Point

ANNE MAYHEW, University of Tennessee—Schumpeterian Capitalism vs. ‘’The Schumpeterian Thesis’’: An Evolutionary Economist Misunderstood

Discussants: CLIFFORD DICKASON, Natural Resource Economics Division, USDA, Berkeley

K. K. FUNG, Memphis State University

MICHAEL J. GOODZEIT, Memphis State University

10:15 am, Marriott—Grant, Session No. 3

AIES

Workshop: Indian Economic Scene

Presiding: SURESH DESAI, Montclair State College
Sunday • December 30

10:15 am, Marriott—Lee, Session No. 2  
APCIE

Statistical Critique of Traditional Auto Rate Filings  

Presiding: AARON TENENBEIN, New York University  
    HERBERT I. WEISBERG, Analysis and Inference, Inc. and the Huron Institute  
    DOUGLAS A. ZAHN, Florida State University

10:15 am, Hyatt Regency—El Greco, Session No. 7  
ES

Unions and Wages

Presiding: RICHARD FREEMAN, Harvard University  
    ANN BARTEL and DAVID LEWIN, Columbia University—Wages and Unionism in the Public Sector: The Case of Police  
    WALLACE HENDRICKS, University of Illinois—Unions, Concentration and Rigid Wages  
    HARRY C. KATZ and CHARLES F. SABEL, Massachusetts Institute of Technology—Wage Rules: A Theory of Wage Determination  
    JAN SVEJNAR, Cornell University—Relative Wage Effects of Unions, Dictatorship and Codetermination: Econometric Evidence from Germany

Discussants: THOMAS KNIESNER, University of North Carolina-Chapel Hill  
    MARTIN SEGAL, Dartmouth College

10:15 am, Hyatt Regency—Rubens, Session No. 8  
ES

Two Topics in Labor Economics: The Federal Civil Service and the Retirement Decision

Presiding: DANIEL H. SAKS, Michigan State University  
    GEORGE J. BORJAS, University of California-Santa Barbara—The Wage Structure of the Federal Government
MARK KILLINGSWORTH, Rutgers University and CORDELIA REIMERS, Princeton University—An Analysis of Grade Level Assignments, Promotions, and Salary Growth in the Federal Civil Service with Special Reference to Racial Discrimination

RICHARD V. BURKHAUSER, Vanderbilt University and JOSEPH F. QUINN, Boston College—The Impact of Changes in Mandatory Retirement Rules on the Labor Supply of Older Men

JOHN B. HAGENS, Colby College and Social Security Administration and JOHN A. TURNER, Social Security Administration—Welfare Cost of the Social Security Earnings Test

Discussants: GEORGE E. PETerson, The Urban Institute
              SHARON P. SMITH, Federal Reserve Bank of New York

10:15 am, Hyatt Regency—French, Session No. 13
ES
Aspects of Welfare Reform and Youth Employment Programs

Presiding: ORLEY ASHENFELTER, Princeton University

SHELDON DANZIGER, GEORGE JAKUBSON and EUGENE SMOLENSKY, University of Wisconsin-Madison—Public Assistance and the Determinants of Female Household Headship


JERRY HAUSMAN, Massachusetts Institute of Technology—The Effect of Wages, Taxes, and Fixed Costs on Women’s Labor Force Participation

CHARLES D. MALLAR, STUART H. KERACHSKY, and CRAIG V. D. THORN- TON, Mathematica Policy Research—Early Findings from an Evaluation of the Economic Impact of the Job Corps Program

Discussants: ROBERT M. HUTCHENS, Cornell University
              SOLOMON W. POLACHEK, University of North Carolina-Chapel Hill
10:15 am, Hyatt Regency—Rembrandt, Session No. 10
ES

Exchange Rate Intervention and International Reserves

Presiding: MORRIS GOLDSTEIN, International Monetary Fund

STANLEY W. BLACK, Vanderbilt University—Central Bank Intervention and the Stability of Exchange Rates

ESTHER C. SUSS, International Monetary Fund—A Short-Run Model of the Trade-Off Between Exchange Rate and Reserve Changes

JOHN F. O. BILSON and JACOB A. FRENKEL, University of Chicago—Dynamic Adjustment and the Demand for International Reserves

Discussants: MOHSIN KHAN, International Monetary Fund

MAURICE OBSTFELD, Columbia University

10:15 am, Hyatt Regency—Vermeer, Session No. 11
ES

Macroeconomic Theory

Presiding: GUILLERMO CALVO, Columbia University

TAKATOSHI ITO, University of Minnesota and National Bureau of Economic Research and SEPPO HONKAPOHJA, National Bureau of Economic Research—A New Approach to Disequilibrium Economics

MICHAEL HADJIMI-CHALAKIS, University of Washington—The Fisher Hypothesis Once More

YANNIS IOANNIDES, Brown University—Endogenous Trading Uncertainty and Economic Fluctuations

EMIL-MARIA CLAASSEN, University of Paris-Dauphine—Full Stock Equilibrium, Flexible Capital Stock, and the Neutrality of Money

Discussants: HERSCHEL GROSSMAN, Brown University

C. AZARIADIS, University of Pennsylvania
Sunday • December 30

10:15 am, Hyatt Regency—Austrian, Session No. 12
ES/AEA

Macroeconomic Effects of Risk and Uncertainty

Presiding: ROBERT J. GORDON, Northwestern University

MAURICE LEVI, University of British Columbia and JOHN MAKIN, University of Washington—Inflation Uncertainty and the Phillips Curve

ALEX CUKIERMAN, Carnegie-Mellon University—Relative Price Variability, Inflation and the Allocative Efficiency of the Price System

MARIO BLEJER, University of Jerusalem and ROQUE FERNANDEZ, Centro de Estudios Macroeconomics de Argentina—The Effects of Unanticipated Money Growth on Prices, Output and Its Composition in a Fixed Exchange Rate Open Economy

ROBERT AVERY and V. J. HOTZ, Carnegie-Mellon University—Implicit Contracts and Worker Layoff Behavior

Discussants: D. J. MULLINEAUX, Federal Reserve Bank of Philadelphia

STEVEN SHEFFRIN, University of California-Davis

10:15 am, Hyatt Regency—Lancaster A & B, Session No. 20
IRRA

Effect of Government Regulation on Productivity and Costs

Presiding: MONROE BERKOWITZ, Rutgers University

PHILIP L. MARTIN, University of California-Davis and MARK MILLER, The Brookings Institution—Regulating Alien Labor in Industrialized Societies

RICHARD E. GINNOLD, School for Workers, University of Wisconsin—Economic Impact of Worker’s Compensation and Occupational Safety Regulation—a Review of Cost and Benefits

CHARLES R. PERRY, University of Pennsylvania—Safe and Healthful Working Conditions: The Case of Vinyl Chloride

Discussant: MONROE BERKOWITZ, Rutgers University
Sunday • December 30

10:15 am, Marriott—Lincoln, Session No. 1
NEA

Government Policy and Social Welfare

Presiding: DAVID SWINTON, The Urban Institute

CHARLES ANDERSON, Rutgers University—Health Care Financing for the Poor: The Dilemma of Charity Medical Care

CHARLES O. THORPE, JR. and RICHARD S. TOIKKA, The Urban Institute—Determinants of Black-White Differentials in the Allowance Rates for Social Security Disability Applicants

RICHARD A. BROWN, Koba Associates, Inc.—Socio-Economic Determinants of Elderly Black Health Status

HENRY E. FELDER, Stanford Research Institute, International—Provision of Unemployment Insurance to Low Income Workers

Discussants: BERNADETTE CHACHERE, Federal Trade Commission

DENYS VAUGHN-COOKE, The Urban Institute

DOUGLAS JOHNSON, University of Rhode Island

10:15 am, Marriott—Hickory Hill, Session No. 5
NAESA

Financial Institutions and Processes in Countries of North America

Presiding: ALAN M. RUGMAN, Columbia University and Concordia University

EDGAR ORTIZ, Universidad Nacional Autonoma (Mexico)—A Random Walk South of the Border: Importance and Efficiency of the Mexican Stock Market

THOMAS MATHEW, Albany State College—The Impact of Inflation on Consumer Behavior

CARLOS OBREGON, Universidad Autonoma Metropolitana-Iztapalapa—Macrodisequilibrium Theories, and Their Importance for an Oil Economy

FRANK FALERO, California State College-Bakersfield—Treasury Bill Futures and Aggregate Economic Activity

Discussants: RAMESH GARG, Eastern Michigan University

RAYMOND PRINCE, James Madison University

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Sunday • December 30

1:30 pm, Marriott—Hermitage East, Session No. 15
URPE

The Equal Rights Amendment: Analysis & Protest

Discussants: CONSTANCE BLAKE, JANE DEAN, PENNY CIANCANELLI
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