

## 2011 Midwest Economics Association Annual Meeting, March 18 – 20, 2011, St. Louis, MO

### Session 5E: CSWEP: Financial Markets and Currency

Organized by Kaye Husbands Fealing, University of Minnesota

Chair: TBA

**1. Interrupted: Job Interruptions and Their Effects on the Gender-Wage Gap**

Jill Kearns, East Tennessee State University

**2. The Informational Content of the Volatility Index (VIX) in Ultra-high Frequency Domain**

Inna Khagleeva, University of Illinois-Chicago

**3. Empirical Investigation of Currency Crises**

Sheida Teimouri, West Virginia University

**4. The Demand for Money in Iran Using Flexible Functional Form**

Hajar Aghababa, University of Kansas

Discussants:

1. Colleen Manchester, University of Minnesota
2. TBA
3. Anita Schiller, Texas Tech University
4. Martin Montero, West Virginia University

Saturday, March 19 - 10:00 a.m.-11:45 a.m.

### Session 6F: CSWEP: Perspectives on Gender and Family: Session in Honor of Marianne A. Ferber

Organized by Anne E. Winkler, University of Missouri-St. Louis

Chair: Anne E. Winkler, University of Missouri-St. Louis

**1. The Transmission of Women's Fertility, Human Capital and Work Orientation Across Immigrant Generations**

Francine D. Blau, Cornell University

Lawrence M. Kahn, Cornell University

Albert Yung-Hsu Liu, Mathematica Policy Research, Inc. Kerry L. Papps, University of Oxford

**2. Specialization and the Division of Labor in Families**

Robert A. Pollak, Washington University

**3. Queering Economics**

Robin L. Bartlett, Denison University

**4. Gender and the Economics of Care**

Julie A. Nelson, University of Massachusetts - Boston

Discussants:

1. Carole A. Green, University of South Florida
2. Carole A. Green, University of South Florida
3. Lisa Saunders, University of Massachusetts Amherst
4. Lisa Saunders, University of Massachusetts Amherst

This session, organized and chaired, by Anne E. Winkler, University of Missouri-St. Louis, honored the distinguished and ongoing career of Marianne Ferber. Marianne Ferber, Professor of Economics and Women's Studies, Emerita, University of Illinois, Urbana-Champaign, was born in Czechoslovakia in 1923, obtained her B.A. at McMaster University in Canada in 1944, and her Ph.D. at the University of Chicago in 1954. As summarized in the 2002 CSWEP Newsletter, Marianne Ferber has made a substantial impact on the profession, including her seminal 1977 paper (with Bonnie Birnbaum) titled "The New Home Economics: Retrospect and Prospects," her edited book (with Julie Nelson), *Beyond Economic Man: Feminist Theory and Economics* (1993), and the follow-up *Beyond Economic Man: Feminist Economics Today* (2003), *The Economics of Women, Men, and Work* (co-authored with Francine Blau and Anne Winkler), currently in its 6th edition, and countless other scholarly works. She was a founder and President

of the International Association for Feminist Economics (IAFFE) and President of the Midwest Economics Association. Among her many honors, she received a Distinguished Alumni Award from McMaster University and was a co-recipient (with Francine Blau) of the 2001 Carolyn Shaw Bell Award.

Session participants combined their formal presentations with reflections about Marianne Ferber's contributions, both professional and personal. Francine D. Blau, Cornell University, presented "The Transmission of Women's Fertility, Human Capital and Work Orientation Across Immigrant Generations" (co-authored with Lawrence M. Kahn, Cornell University, Albert Yung-Hsu Liu, Mathematica Policy Research, Inc., Kerry L. Papps, University of Oxford). Her paper focuses on the transmission of gender roles (female labor supply & fertility) from immigrants to children. Data on 2nd generation children are from the 1995-2006 CPS and data on their likely parents are from the 1970-2000 Censuses. Among the findings, immigrant fertility and labor supply positively affects second generation fertility and labor supply. Nonetheless, she and her co-authors find evidence of considerable assimilation over generations.

Robert A. Pollak, Washington University, presented "Specialization and the Division of Labor in Families." He began by describing the 1977 work by Ferber and Birnbaum as a "perceptive critique of many aspects of the New Home Economics and a paper that deserved more attention than it has received." His paper, which offers a further critique, shows that under certain conditions (decreasing returns to scale, which might occur because individuals become less productive when they become tired or bored), efficiency may require that both spouses spend time in the home and the market.

Robin L. Bartlett, Denison University, presented "Queering Economics." In her paper she explains how the McIntosh Model (1983), originally applied to integrating women into the curriculum, can be applied to incorporating sexual minorities in the content of economics.

Finally, Julie A. Nelson, University of Massachusetts Boston, presented "Gender and the Economics of Care." Her presentation centered on why many think so differently about care work (e.g. motivated by love) versus paid work (e.g. motivated by money). She challenges this "dualistic" thinking and poses the question, why not love AND money? Discussants, Carole A. Green, University of South Florida, and Lisa Saunders, University of Massachusetts Amherst, interspersed thoughtful commentary on the papers with observations about Marianne's career and influence.

At the conclusion, Marianne offered her own insights about the various presentations.