

## Disclosure Statement for Ulrike Malmendier

1. Funding for the research in this paper was obtained from funds of the Becker Friedman Institute at the University of Chicago.
2. No funding was received from any interested parties.
3. I hold no relevant board or directorship positions.
4. The above (1-3) also apply to all close family members.
5. No parties had the right to review the paper prior to disclosure.

The project received approval by the University of Chicago IRB.