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Applied Economics



10th October 2012

Dear Professor Goldberg,

Find below my disclosures for the paper “Risk Sharing and Transaction Costs: Evidence from Kenya’s Mobile Money Revolution”, submitted to the American Economic Review.

Sources of financial support for the article submitted:

Financial Sector Deepening Trust
Consortium on Financial Systems and Poverty, funded by the Gates Foundation

Grants or financial support received from the following organizations in the past three years:

Sloan School of Management, MIT
Agricultural Technology Adoption Initiative, Abdul Latif Jameel Poverty Action Lab (J-PAL)
Governance Initiative, J-PAL
Development Innovation Ventures, USAID
Microsavings and Payments Innovation Initiative (MPPI), Innovations for Poverty Action (IPA)
Gates Foundation
International Growth Centre
TechnoServe Coffee Initiative
The World Bank

Positions as officer, director or board member:

I do not hold any such positions. My brother is a board member of two non-profits, One Acre Fund and Leading India’s Future Today.

Review prior to circulation:

No party had the right to review the paper prior to its circulation.

Other disclosures:

IRB approval for all data collection was obtained from MIT and Georgetown.
We are in the process of getting transaction data from Safaricom (M-PESA is the mobile money product from this private telecom provider) under an NDA. However, the complete data has not yet been made available to us. We used a

subset of these data in our prior round of referee responses but none of these data have been included in the paper or in any appendix to the paper, just in prior communication with the referees.

Please do not hesitate to contact me should you require any further information.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tavneet Suri', with a stylized flourish at the end.

Tavneet Suri