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Dear Professor Goldberg,

The following is a disclosure statement for "Risk Sharing and Transaction Costs: Evidence from Kenya's Mobile Money Revolution", submitted to the AER.

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National Bureau of Economic Research (NBER)
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Positions as officer, director or board member:

I do not hold any such positions.

Review prior to circulation:

No party had the right to review the paper prior to its circulation.

Other disclosures:

IRB approval for all data collection was obtained from MIT and Georgetown University.
We are in the process of getting transaction data from Safaricom, M-PESA's parent company) under an NDA. However, the complete data has not yet been made available to us. We used a subset of these data in our prior round of referee responses but none of these data have been included in the paper or in any appendix to the paper, just in prior communication with the referees.

Yours sincerely,

William Jack