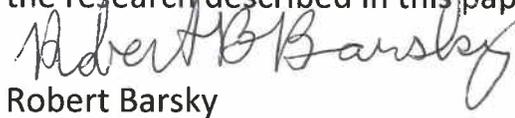


**Disclosure Statement for AER P&P Submission “The Natural Rate of Interest and Its Usefulness for Monetary Policy” by Robert Barsky, Alejandro Justiniano, and Leonardo Melosi**

- 1) I declare that I have no relevant or material financial interests that relate to the research described in this paper.

  
Robert Barsky

Chicago, February 6<sup>th</sup>. 2014

- 2) I declare that I have no relevant or material financial interests that relate to the research described in this paper.

Alejandro Justiniano



Chicago, February 6<sup>th</sup>. 2014

- 3) I declare that I have no relevant or material financial interests that relate to the research described in this paper.

Leonardo Melosi



Chicago, February 6<sup>th</sup>. 2014