


Evanston: November 30, 2012

To Larry Samuelson  
Editor of the  
*American Economic Review*

The author declares that he has no relevant or material financial interests that relate to the research described in these papers (MS#1606, MS#1607)

Nicola Persico

A handwritten signature in black ink, appearing to read "Nicola Persico". The signature is fluid and cursive, with the first name "Nicola" being more prominent than the last name "Persico".