

Appendix Table 1: Baseline Characteristics for Treatment and Control Group

	No Treatment	Treatment
	(1)	(2)
Age	35.489 (0.604)	34.577 (0.402)
Education	6.251 (0.295)	6.436 (0.225)
Married	0.897 (0.023)	0.883 (0.017)
Household Size	5.254 (0.136)	5.32 (0.092)
Owns a Business	0.258 (0.033)	0.279 (0.024)
Salaried	0.056 (0.017)	0.043 (0.011)
Restrictions Index	0.978 (0.087)	1.035 (0.063)
Household Income	4907.315 (543.768)	5190.281 (435.002)
Joint T-Test		0.32
p-value		0.954
Observations	195	402

Notes:

* significant at 5% level ** significant at 1% level *** significant at .1% level

- (a) Standard deviations adjusted for within treatment month correlation in parenthesis.
- (b) Significance in column 2 indicates a significant difference between columns 2 and column 1. It is estimated by coefficient on a dummy for treatment in a regression of the client-level variable on treatment center and survey version taken fixed effects
- (c) Overall Effect: Chi-Sq. Stat and p value are computed by jointly estimating a system of seemingly unrelated regressions consisting of a dummy for treated with standard deviations adjusted for within treatment group correlation.
- (d) Based on her caste and subcaste, the client was ranked on a scale of 1 to 4 on five dimensions of restrictiveness: ability to socialize alone, having to wear a veil, speaking to elders, mobility, and ability to remarry. We generated a restrictiveness index. **Restrictions Index** is coded 0 to 5 and records the number of social restrictions a client faces. It takes a value of 5 if the respondent is most restricted (value of 4) on all 5 dimensions.

Appendix Table 2: First Stage

	Trained (1)	Trained (2)	Trained (3)	Trained (4)
Treated	0.70*** (0.03)	0.70*** (0.03)	0.65*** (0.04)	0.66*** (0.04)
Treated x Scheduled Caste			0.18*** (0.06)	0.18** (0.07)
Treated x Muslim			0.07 (0.06)	0.06 (0.06)
Hindu Scheduled Caste			-0.02 (0.02)	-0.02 (0.03)
Muslim			0.05** (0.02)	0.05* (0.03)
Controls Used	No	Yes	No	Yes
Observations	597	597	597	597

Notes:

* significant at 5% level ** significant at 1% level *** significant at .1% level

(a) Standard errors adjusted for within loan group correlation in parenthesis.

(b) For list of controls used refer to appendix table 1 (except for restrictions index)

(c) All regressions include treatment center, treatment month, and survey version taken fixed effects.

(d) Refer to the data appendix for a full description of the variables

Appendix Table 3: Treatment effects on Borrowing, Saving, and Income

	Problem repaying loan	Client Income	Talks to Non-Family Members
	(1)	(2)	(3)
Trained	-0.13 (0.09)	273.26 (227.96)	-0.03 (0.05)
Trained x Scheduled Caste	-0.03 (0.21)	-525.38 (350.22)	0.12* (0.06)
Trained x Muslim	0.21 (0.14)	-545.19* (313.89)	0.08 (0.06)
Hindu Scheduled Caste	0.05 (0.14)	290.68 (183.88)	-0.12*** (0.03)
Muslim	-0.13 (0.09)	109.16 (170.85)	-0.08*** (0.03)
Controls Used	No	No	No
Observations	597	597	590
Mean for Control Group	0.49 (0.50)	858.44 (1411.46)	0.09 (0.29)

Notes:

* significant at 5% level ** significant at 1% level *** significant at .1% level

(a) Standard errors adjusted for within treatment group correlation in parenthesis.

(b) No controls are used

(c) All regressions include treatment center, treatment month, and survey version taken fixed effects.

(d) Refer to the data appendix for a full description of the variables

Appendix Table 4: Treatment Effects on Borrowing, Saving, and Income

	Took out new loan	Savings deposits	Problem repaying loan	Client Income	Dummy for Client Income	Talks to Non-Family Members	Talks to Family Members
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Trained	0.13* (0.07)	-359.84 (485.33)	-0.12 (0.09)	223.94 (223.17)	0.18* (0.09)	-0.03 (0.05)	0.17* (0.10)
Trained x Scheduled Caste	-0.16 (0.15)	472.61 (535.33)	-0.06 (0.21)	-411.35 (354.37)	-0.34** (0.14)	0.09 (0.06)	-0.50*** (0.15)
Trained x Muslim	-0.14 (0.12)	277.37 (602.33)	0.18 (0.14)	-361.38 (314.75)	-0.19 (0.12)	0.09 (0.06)	-0.35*** (0.13)
Hindu Scheduled Caste	0.04 (0.10)	-286.23 (292.18)	0.07 (0.14)	154.21 (229.05)	0.22** (0.08)	-0.10*** (0.03)	0.34*** (0.08)
Muslim	0.04 (0.06)	-6.33 (326.20)	-0.11 (0.08)	27.14 (174.09)	0.08 (0.07)	-0.09*** (0.03)	0.18** (0.08)
Controls Used	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Observations	597	597	597	597	597	590	590
Mean for Control Group	0.17 (0.38)	277.59 (1971.64)	0.49 (0.50)	858.44 (1411.46)	0.79 (0.41)	0.09 (0.29)	0.69 (0.46)

Notes:

* significant at 5% level ** significant at 1% level *** significant at .1% level

(a) Standard errors adjusted for within treatment group correlation in parenthesis.

(b) For list of controls used refer to appendix 1

(c) All regressions include treatment center, treatment month, and survey version taken fixed effects.

(d) Refer to the data appendix for a full description of the variables

Appendix Table 5: Treatment Effects on Borrowing, Saving, and Income with Client is a Business Owner as the Only Control

	Took out new loan	Savings deposits	Problem repaying loan	Client Income	Dummy for Client Income	Talks to Non-Family Members	Talks to Family Members
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Trained	0.13* (0.07)	-315.32 (492.83)	-0.13 (0.09)	273.26 (227.96)	0.19** (0.09)	-0.03 (0.05)	0.17* (0.10)
Trained x Scheduled Caste	-0.16 (0.14)	444.71 (540.02)	-0.03 (0.21)	-525.38 (350.22)	-0.37*** (0.14)	0.12* (0.06)	-0.51*** (0.15)
Trained x Muslim	-0.14 (0.11)	317.51 (630.07)	0.21 (0.14)	-545.19* (313.89)	-0.22* (0.12)	0.08 (0.06)	-0.35*** (0.12)
Hindu Scheduled Caste	0.04 (0.10)	-298.12 (301.87)	0.05 (0.14)	290.68 (183.88)	0.25*** (0.08)	-0.12*** (0.03)	0.35*** (0.09)
Muslim	0.04 (0.06)	-46.50 (333.99)	-0.13 (0.09)	109.16 (170.85)	0.09 (0.07)	-0.08*** (0.03)	0.18** (0.08)
Controls Used	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Observations	597	597	597	597	597	590	590
Mean for Control Group	0.17 (0.38)	277.59 (1971.64)	0.49 (0.50)	858.44 (1411.46)	0.79 (0.41)	0.09 (0.29)	0.69 (0.46)

Notes:

* significant at 5% level ** significant at 1% level *** significant at .1% level

(a) Standard errors adjusted for within treatment group correlation in parenthesis.

(b) Control- Client is a Business Owner

(c) All regressions include treatment center, treatment month, and survey version taken fixed effects.

(d) Refer to the data appendix for a full description of the variables

Appendix Table 6: Baseline Characteristics for Treatment and Control Group by Caste and Religion

	Hindu Upper Caste		Hindu Scheduled Caste		Muslim	
	No Treatment	Treatment	No Treatment	Treatment	No Treatment	Treatment
	(1)	(2)	(3)	(4)	(5)	(6)
Age	35.97 (0.73)	34.36 (0.53)	34.88 (1.36)	36.71 (1.12)	34.84 (1.26)	34.03 (0.74)
Education	6.29 (0.4)	6.35 (0.3)	6.5 (1.03)	6.66 (0.62)	6.11 (0.5)	6.51 (0.43)
Married	0.92 (0.03)	0.88 (0.02)	1 (0)	0.9** (0.04)	0.82 (0.05)	0.87 (0.03)
Household Size	5.31 (0.18)	5.22 (0.12)	5.06 (0.32)	5.31 (0.25)	5.22 (0.26)	5.54 (0.18)
Owns a Business	0.17 (0.04)	0.33** (0.03)	0.5 (0.13)	0.24* (0.06)	0.34 (0.06)	0.2** (0.04)
Salaried	0.06 (0.02)	0.05 (0.02)	0.13 (0.09)	0.04 (0.03)	0.03 (0.02)	0.02 (0.01)
Restrictions Index	0.54 (0.11)	0.85* (0.09)	0.41 (0.29)	0.5 (0.15)	1.8 (0.11)	1.65 (0.08)
Household Income	4457.68 (681.49)	5073.8 (571.06)	2336 (795.22)	6682.47** (1435.69)	6119.05 (1015.3)	4516.38 (663.75)
Version of Baseline	0.7 (0.04)	0.73 (0.03)	0.71 (0.12)	0.58 (0.07)	0.64 (0.06)	0.63 (0.05)
p-value		0.0139		0.0058		0.2436
Observations	112	234	17	53	66	115

Notes:

* significant at 5% level ** significant at 1% level *** significant at .1% level

(a) Standard deviations adjusted for within treatment month correlation in parenthesis.

(b) Significance in column 2 indicates a significant difference between columns 2 and column 1. It is estimated by coefficient on a dummy for treatment in a regression of the client-level variable on treatment center and survey version taken fixed effects

(c) Overall Effect: Chi-Sq. Stat and p value are computed by jointly estimating a system of seemingly unrelated regressions consisting of a dummy for treated with standard deviations adjusted for within treatment group correlation.

(d) Based on her caste and subcaste, the client was ranked on a scale of 1 to 4 on five dimensions of restrictiveness: ability to socialize alone, having to wear a veil, speaking to elders, mobility, and ability to remarry. We generated a restrictiveness index. **Restrictions Index** is coded 0 to 5 and records the number of social restrictions a client faces. It takes a value of 5 if the respondent is most restricted (value of 4) on all 5 dimensions.

Appendix Table 7: Baseline Characteristics by Caste and Religion for Trained

	Hindu Upper Caste	Hindu Scheduled Caste	Muslim
	(1)	(2)	(3)
Age	34.311 (0.622)	36.829* (1.242)	34.662 (0.846)
Education	6.421 (0.34)	6.949 (0.591)	6.065 (0.473)
Married	0.904 (0.025)	0.929 (0.041)	0.924 (0.03)
Household Size	5.278 (0.141)	5.279 (0.294)	5.55 (0.221)
Owns a Business	0.336 (0.04)	0.231 (0.069)	0.182** (0.045)
Salaried	0.021 (0.012)	0.026 (0.026)	0.026 (0.018)
Restrictions Index	0.776 (0.1)	0.475 (0.162)	1.607*** (0.096)
Household Income	5295.588 (724.304)	5741.833 (1265.231)	4503.75 (887.658)
Observations	156	53	88

Notes:

* significant at 5% level ** significant at 1% level *** significant at .1% level

(a) Standard deviations adjusted for within treatment group correlation in parenthesis.

(b) Significance in columns 2 and 3 indicates a significant difference between columns 2 (or 3) and column 1. It is estimated by coefficient on a dummy for treatment in a regression of the client-level variable on treatment center and survey version taken fixed effects

(c) Based on her caste and subcaste, the client was ranked on a scale of 1 to 4 on five dimensions of restrictiveness: ability to socialize alone, having to wear a veil, speaking to elders, mobility, and ability to remarry. We generated a restrictiveness index. **Restrictions Index** is coded 0 to 5 and records the number of social restrictions a client faces. It takes a value of 5 if the respondent is most restricted (value of 4) on all 5 dimensions.