

The Distribution of Wealth and the MPC:  
Implications of New European Data  
Readme File to Replicate Results\*

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January 16, 2014

## 1 Structure of the Programs

Two sets of programs were used to generate the results in the paper: Stata programs (to report the empirical results on the distribution of wealth across countries) and Mathematica programs (to solve, estimate and simulate the model). The zip archive with the replication files contains two folders: ‘Stata’ and ‘Mathematica.’

### 1.1 Stata Programs

The following programs in the Stata folder produce the three figures in the paper using Stata 12:

- [DrawBoxNwhiskers.do](#): Produces Figure 1.
- [DrawGini.do](#): Produces Figures 2 and 3.

In addition, the program [DoAllTables.do](#) produces descriptive statistics about the distribution of wealth reported in the online appendix to the paper.

### 1.2 Mathematica Programs

The simulation results on aggregate MPC were obtained by running the file [DoAllxc.nb](#) using Mathematica 9. The notebook [DoAllxc-results20131116.nb](#) contains the generated results.

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## 2 Data Availability

We request an exemption from the data policy because our paper uses proprietary data that we are not authorized to post. The data we use, the *Eurosystem Household Finance and Consumption Survey*, are available only after completing the request form available here: [http://www.ecb.europa.eu/home/html/researcher\\_hfcn.en.html](http://www.ecb.europa.eu/home/html/researcher_hfcn.en.html).