



CELEBRATING 125 YEARS OF ENCOURAGING ECONOMIC RESEARCH

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NEWS RELEASE

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American Economic Review Celebrates 100 Years of Publishing

NASHVILLE, TENNESSEE - The American Economic Association (AEA) is pleased to announce the 100th anniversary of the *American Economic Review (AER)*, first published in 1911. The *AER*, a general-interest economics journal with articles on a broad range of topics, is among the nation's oldest and most respected scholarly journals in the economics profession. It is the most cited of 247 economics journals and the fourth most cited of the over 2,000 social science journals listed in the ISI 2009 *Journal Citation Reports*®.*

In 2011, the *AER* will increase the currency of its articles by changing its publication schedule from quarterly to bimonthly issues. Regular issues will appear in February, April, June, August, October, and December. The *AER* volume also includes the Papers and Proceedings of the American Economic Association's Annual Meeting as a seventh issue, published in May.

To commemorate the 100th anniversary, the *American Economic Review* centenary issue, edited by Robert A. Moffitt of Johns Hopkins University, will be published in February 2011. The special edition will include:

- A paper on the 20 most important articles from the *AER*'s first 100 years of publishing. This article was written by Kenneth J. Arrow, B. Douglas Bernheim, Martin S. Feldstein, Daniel L. McFadden, James M. Poterba, and Robert M. Solow;
- An essay on the history of the *AER* by Robert A. Margo;
- A reprint of the lead article in the inaugural issue of the *AER*, "Some Unsettled Problems of Irrigation," by Katharine Coman, who examined the common property resource problem as applied to water in the Western United States. Current scholars working on similar problems provide three further articles:
 - "Reflections on 'Some Unsettled Problems of Irrigation,'" by Elinor Ostrom;
 - "Institutional Path Dependence in Climate Adaptation: Coman's 'Some Unsettled Problems of Irrigation,'" by Gary D. Libecap; and
 - "The Problem of the Commons: Still Unsettled after 100 Years," by Robert N. Stavins.

The top 20 articles, as well as the featured articles mentioned above, are available to the public, free of charge, at <http://www.aeaweb.org/articles.php?doi=10.1257/aer.101.1.1>. The February issue will also contain 11 regular articles and shorter papers.

"A century of *AER* scholarship has provided groundbreaking and seminal research in the field of economics. The future will be even more important, as the American Economic Association continues to publish seven academic journals and EconLit, the world's premiere online

economics bibliography. The AEA journals provide core information and research findings to economists, other scholars, government officials, and the media, as they seek solutions to global challenges," stated Drucilla Ekwurzel, Director of Publication Services.

About the American Economic Association

The American Economic Association (AEA) encourages economic research, issues publications on economic subjects, and encourages perfect freedom of economic discussion. With more than 17,000 members, the Association publishes the *American Economic Review (AER)*, *Journal of Economic Literature (JEL)*, *Journal of Economic Perspectives*, and the *American Economic Journals: Applied Economics, Economic Policy, Macroeconomics, and Microeconomics*. More information can be found at www.vanderbilt.edu/AEA, or by contacting Jane Voros at (Voros@aeapubs.org).

*2009 *Journal Citation Reports*®, Social Sciences Edition (Thomson Reuters, 2010).

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