


DATE: May 3, 2013

TO: The Editors of the *American Economic Journal: Macroeconomics*

FROM: Jing Zhang  
Department of Economics  
University of Michigan  
Ann Arbor MI, 48109-1220

RE: Disclosure Statement

I hereby declare that I have no relevant or material financial interests that relate to the research described in the paper “The Global Welfare Impact of China: Trade Integration and Technological Change”, submitted to the *American Economic Journal: Macroeconomics*.

A handwritten signature in black ink, appearing to read 'Jing Zhang', with a stylized, cursive script.

Jing Zhang