



VA Palo Alto Health Care System
795 Willow Road (152 MPD)
Menlo Park, CA 94025

Ciaran S. Phibbs, Ph.D.
(650) 493-5000 x22813
Fax: (650) 617-2639
cphibbs@stanford.edu
Ciaran.Phibbs@va.gov

www.herc.research.med.va.gov

March 15, 2013

Re: Disclosure Statement

To Whom it May Concern:

I declare that I have no relevant or material financial interests that relate to the research described in the paper AEJApp-2011-0366.R1, "Human Capital and Productivity in a Tem Environment: Evidence from the Healthcare Sector." No other party has the right to review this paper prior to its circulation or otherwise control the dissemination of the results.

Sincerely,

Research Economist, Health Economic Resource Center
Associate Director, Women's Health Evaluation Initiative
Associate Director, Geriatrics and Extended Care Data Analysis Center
Veterans Affairs Palo Alto Health Care System
Associate Professor, Stanford University School of Medicine