

October 22, 2022

**Disclosure Statement**

“A Congestion Theory of Unemployment Fluctuations”, By Yusuf Mercan, Benjamin Schoefer and Petr Sedláček.

I, Benjamin Schoefer, declare that I have no relevant or material financial interests that relate to the research described in this paper.

Sincerely,

Benjamin Schoefer

The image shows two handwritten signatures in black ink. The first signature on the left is for Benjamin Schoefer, featuring a large, stylized 'B' and 'S'. The second signature on the right is for Petr Sedláček, featuring a large, stylized 'S' and 'S'.