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**Disclosure Statement**

“A Congestion Theory of Unemployment Fluctuations”, By Yusuf Mercan, Benjamin Schoefer and Petr Sedláček.

I, Petr Sedláček, declare that I have no relevant or material financial interests that relate to the research described in this paper. I gratefully acknowledge financial support for this project from the European Research Council and, for early stages of this project, from the German Research Foundation.

Sincerely,



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