

Alliance



Thanks to the 2006 American Economic Association Program Committee Members

Daron Acemoglu
Olivier Blanchard
Guillermo Calvo
Christina Romer
Padma Desai
David Romer
Barry Eichengreen
Ernst Fehr
Austan Goolsbee
Avner Greif
Lawrence Katz
Michael Kremer
Steven Levitt
Glenn Loury
Enrique Mendoza
Stephen Morris
William Nordhaus
Yingyi Qian
Carl Shapiro
Joel Slemrod

Cover Art – “Shem Creek Evening,” Copyright 2003, Lee A. Breuer. The artist, Lee A. Breuer, is the husband of Dr. Janice Boucher Breuer, Associate Professor of Economics, Moore School of Business, University of South Carolina, Columbia, SC. Please visit Lee Breuer’s website at: <http://home.earthlink.net/~artgalleryofleebreuer/>.

Contents

General Information.....	iv
Hotels and Meeting Rooms	ix
Allied Social Science Associations Executive Officers.....	xx
Listing of Advertisers and Exhibitors.....	xxiv
Summary of Sessions by Organization	xxvi
Daily Program of Events	1
Program of Sessions	
Thursday, January 5	25
Friday, January 6	26
Saturday, January 7	105
Sunday, January 8	193
Subject Area Index	253
Index of Participants.....	256

GENERAL INFORMATION

PROGRAM SCHEDULES

Two listings, one covering sessions where papers will be presented and the other covering activities such as business meetings and receptions, are provided in this program. Admittance will be limited to those wearing badges. Each listing is arranged chronologically by date and time of the activity; the hotel and room location for each session and function are indicated.

CONVENTION FACILITIES

Eighteen hotels are being used for all housing. Sessions and other convention functions will be held in the Hynes Convention Center, Sheraton Boston Hotel, Westin Copley Place, Hilton Boston Back Bay and Boston Park Plaza. A map of Boston indicating the locations of the hotels, an alphabetical listing of all function rooms within the hotels, and floor plans of the hotels are contained in the next section of this book for your reference.

Headquarters hotel is the Sheraton Boston. Central convention facilities such as registration, exhibits and the press room are all located in the Hynes Convention Center which is connected to the Sheraton.

REGISTRATION

Everyone must register. Identification badges will be required for admission to all sessions and activities. On-site and pre-registrants may pick up their registration packets at the Hynes Convention Center, Second Level, Exhibition Hall D. On-site registration fee is \$125. Full time student registration fee is \$55. Pre-registration and on-site registration booths will be open as follows:

Thursday, January 5	2:00 pm to 9:00 pm*
Friday, January 6	7:45 am to 5:00 pm*
Saturday, January 7	8:00 am to 5:00 pm*
Sunday, January 8	8:00 am to 1:00 pm (Second Level, Room 209)

*The on-site registration line will be closed off fifteen minutes prior to closing each day.

SPOUSES

There will be *no* spouse program. Spouses wishing to attend any of the meetings may register for \$55. If your spouse needs an affiliation on his/her badge, he/she must register separately and pay the full fee.

PROFESSIONAL PLACEMENT SERVICE

The Professional Placement Service is located in the Hynes Convention Center Ballroom, Third Level. Hours are four full days, from 9:00 am to 5:00 pm, to accommodate more interview time. There is no on-site placement registration again this year nor will there be an on-site message exchange center as all correspondence should take place using e-mail, including interview scheduling, prior to your arrival in Boston. However, on-site correspondence can be conducted by using the ASSA Hotel Directory which is included in the registration packet. ASSA does not provide computers on-site. You may also check with the Job Interview Suite/Room Information Booth for room numbers. The Job Interview

Suite/ Room Booth is located in the Hynes Convention Center, Third Level, Ballroom Foyer. Hynes offers WiFi service for \$25 per day or \$100 per show. The Professional Placement Service is conducted and sponsored free of charge through the efforts of the Illinois Department of Employment Security.

EXHIBITS

Exhibits are located in the Hynes Convention Center, Second Level, Exhibition Hall D. The Exhibit area may be visited during the following hours:

Friday, January 6	9:00 am to 6:00 pm
Saturday, January 7	9:00 am to 5:00 pm
Sunday, January 8	9:00 am to 1:00 pm

MESSAGE AND INFORMATION CENTER

The Message and Information Center is located in the Hynes Convention Center, Second Level, Hall D Foyer, and will be open during the following hours:

Thursday, January 5	2:00 pm to 9:00 pm
Friday, January 6	8:00 am to 5:00 pm
Saturday, January 7	8:00 am to 5:00 pm
Sunday, January 8	8:00 am to 2:00 pm

Messages may be transmitted in person or by telephone during these hours. The number to call is 617-954-3136. A list of all persons who pre-registered, and are staying in one of the convention hotels, is listed in the hotel directory included in the registration packet. The hotel of participants registering after the deadline may be found in lists maintained at the Message Center and Solutions Booth.

FEE AND INVITATION EVENTS

The "Daily Program of Events" section of this program lists fee and invitation events, membership meetings, and other social functions in their appropriate chronological order. Events for which a fee is charged or which may be attended by invitation only are noted in the listing. Tickets were sold to the following open events:

AEA/AFA Joint Luncheon	Friday, January 6, 12:30 pm Sheraton Boston, Grand Ballroom
ASE Presidential Breakfast	Saturday, January 7, 7:45 am Hilton Back Bay, Fenway Ballroom
AEA Luncheon Honoring the 2004 Nobel Laureates	Saturday, January 7, 12:30 pm Sheraton Boston, Grand Ballroom
LERA Presidential Luncheon	Saturday, January 7, 12:30 pm Boston Park Plaza, Plaza Ballroom
AREUEA Presidential Luncheon	Saturday, January 7, 12:30 pm Westin Copley Plaza, Staffordshire
AAEA T.W. Schultz Dinner	Friday, January 6, 7:00 pm Westin Copley Plaza, Staffordshire

Tickets to each of these events were ordered on the pre-registration form. Tickets may be available at the door if an event is not sold out.

CONVENTION STAFF HEADQUARTERS

The Headquarters for the ASSA Convention is located in the Hynes Convention Center, Second Level, Room 209. The hours of operation are:

Thursday, January 5	2:00 pm to 5:00 pm
Friday, January 6	8:00 am to 5:00 pm
Saturday, January 7	8:00 am to 5:00 pm
Sunday, January 8	8:00 am to 2:00 pm

Headquarters staff should be alerted to any problems associated with the operation of the convention. Special notices concerning the program and room changes will be posted there. To reach Convention Headquarters by phone call 617-954-3134.

An Information Desk is located in the Sheraton Boston, Second Floor, outside Back Bay Ballroom, the Westin Copley Place, Third Floor, outside the Essex Ballroom, the Hilton Boston Back Bay, Second Floor Foyer, and the Boston Park Plaza, Mezzanine Level, Stanbro Room. These desk will be open on Friday and Saturday from 8:00 am until 3:00 pm and on Sunday from 8:00 am until 1:00 pm. To reach the Sheraton Information Desk call 617-351-6873. To reach the Westin Information Desk call 617-375-4640. To reach the Hilton Information Desk call 617-867-7201. To reach the Boston Park Plaza Information Desk call 617-457-2363.

PRESS

The ASSA Press Registration is located in the Headquarters, Room 209, Second Level, Hynes Convention Center. The Press Lounge is located in the Hynes Convention Center, Second Level, Room 205. The Press Registration will be open during the following hours:

Thursday, January 5	2:00 pm to 5:00 pm
Friday, January 6	7:30 am to 5:00 pm
Saturday, January 7	7:30 am to 5:00 pm
Sunday, January 8	7:30 am to 12:00 noon

To reach the ASSA Press Registration Desk by phone call 617-954-3135.

JOB INTERVIEW SUITE/ROOM INFORMATION

The Job Interview Suite/Room Information Booth is located in the Hynes Convention Center, Third Level, Ballroom Foyer. You must know the disclosure code to obtain the room number. Those were given out by the Employers.

CHILD CARE

KiddieCorp is providing a professional children's program for children 6 months to 12 years old. KiddieCorp's children's program is located in the Westin Copley Place, Seventh Floor. On-site registration is based on availability. Check with KiddieCorp in Rooms Great Republic and Nausett, January 6th and 7th, 7:30 am to 5:00 pm and January 8, 7:30 am to 3:30 pm.

LOST & FOUND

Lost and Found can be reached through the hotel operator in each hotel.

BUSINESS CENTERS (Hours are subject to change)

Boston Marriott Copley	Lobby Level	M-Thur 7a-7p, Fri 7a-10p, Sat 9a-5p & Sun 11a-5p
Boston Park Plaza	Mezzanine	24 hour access
Colonnade	Lobby Level	24 hour access
Courtyard by Marriott	Fifth Floor	24 hour access
Doubletree Guest Suites	First Floor	24 hour access
Eliot Hotel	Front Desk	24 hour access
Fairmont Copley	Lobby Level	M-F 7a-6p, Sat 9a-5p, & Sun Noon-5p
Four Seasons Hotel	Lobby Level	24 hour access
Hilton Back Bay	Fourth Floor	M-F 8:30a-5:30p, Sat & Sun upon request
Hyatt Regency Boston	Fourth Floor	M-F 7a-5p, Sat & Sun depends on business
Hyatt Regency Cambridge	Lobby Level	M-Sat 8a-5p, Sun & after hours front desk
Hynes Convention Center	Main Lobby	M-Sat 9a-5p and Sun 9a-2p
Jury's Boston	Lobby Level	24 hour access
Radisson	Lobby Level	24 hour access
Ritz-Carlton	Third Floor	M-F 9a-5p
Sheraton Boston	Second Floor	M-F 7a-9p, Sat 8a-5p & Sun 11a-8p
Westin Copley	Lobby Level	M-F 7a-9p, Sat 8a-8p, & Sun 10a-8p

Midtown & Omni Parker House do not have business centers. Hynes Convention Center offers WiFi service for \$25 per day or \$100 per show.

SHUTTLE

ASSA will provide shuttle service from the Boston Park Plaza, Courtyard by Marriott (Tremont), Doubletree Guest Suites, Hyatt Cambridge, Hyatt Financial District, Jury, Omni Parker House, and Radisson to the Hynes Convention Center. If you need to get to the Ritz-Carlton or Four Seasons, take the shuttle to the Boston Park Plaza and walk three blocks. The Sheraton Boston, Hynes Convention Center, Westin, and Boston Marriott are all located and connected between the Copley Place Shopping Mall. It is not necessary to walk outside when moving between these properties. All other hotels are within walking distance of Copley Place.

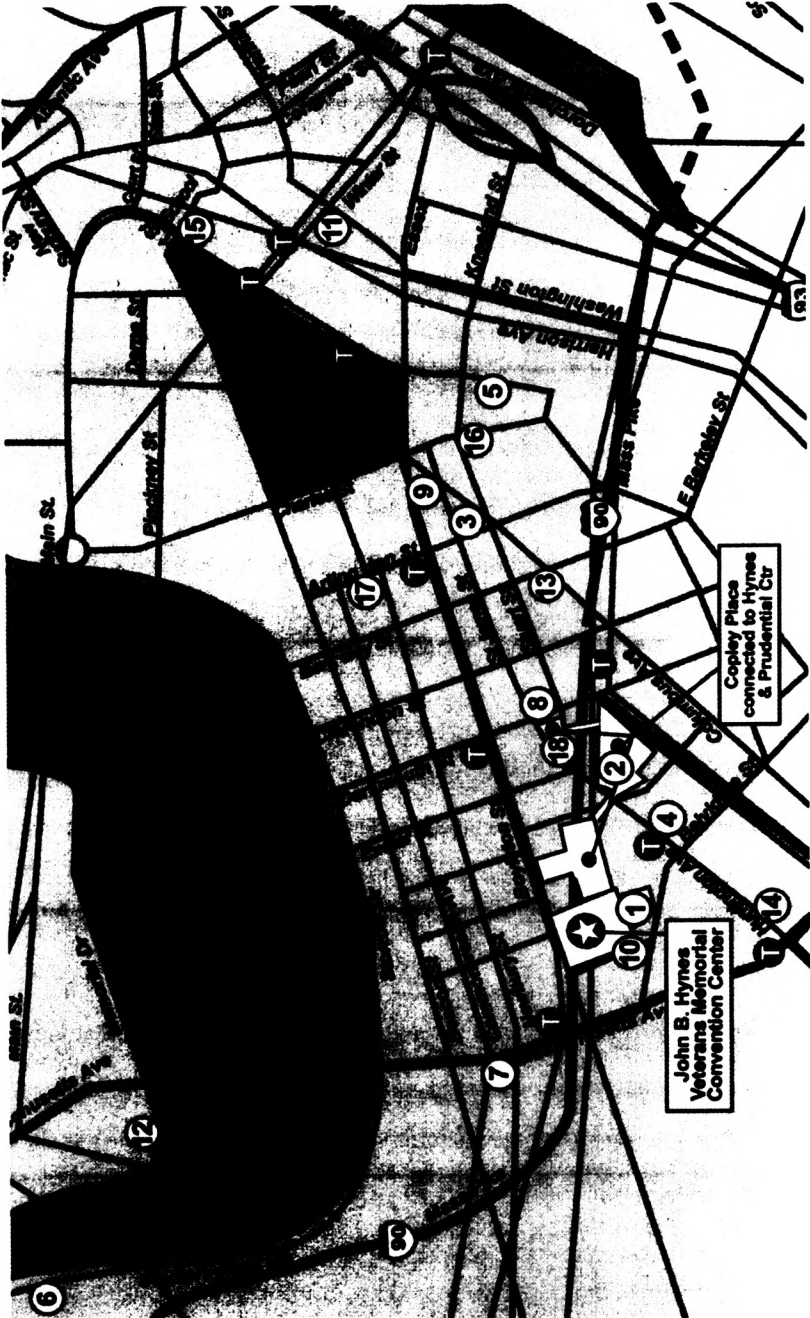
REPLACEMENT PROGRAMS & BADGES

If you misplace your program or badge a copy may be purchased at the "Solutions" booth in the Registration Area, Hynes Convention Center, Second Level, Hall D. Replacement programs are \$5.00 and replacement badges are \$1.00.

NOTE: Any inquiry regarding a disputed payment should be addressed to the ASSA Treasurer:

Gwyn Loftis
American Economic Association
2014 Broadway--Suite 305
Nashville, TN 37203
gwyn.p.loftis@vanderbilt.edu

Boston



Hotels and Meeting Rooms

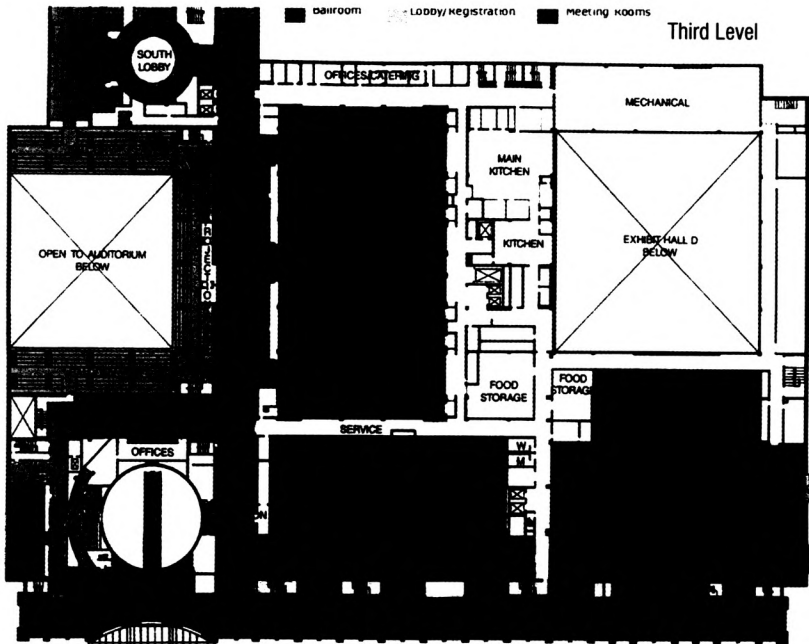
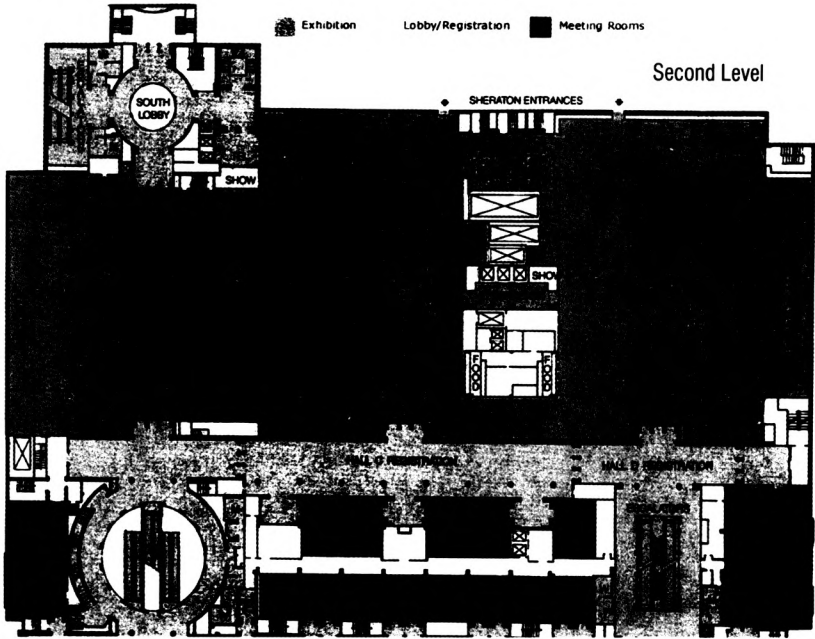
1. Sheraton Boston Hotel (Headquarters)
39 Dalton Street
Boston, MA 02199
617-236-2000
2. Boston Marriott Copley Place
110 Huntington Avenue
Boston, MA 02116
617-236-5800
3. Boston Park Plaza
64 Arlington Street
Boston, MA 02116
617-426-2000
4. Colonnade Hotel
120 Huntington Avenue
Boston, MA 02116
617-424-7000
5. Courtyard By Marriott (Tremont Hotel)
275 Tremont Street
Boston, MA 02116
617-426-1400
6. Doubletree Guest Suites
400 Soldiers Field Road
Boston, MA 02134
617-783-0090
7. Eliot Suite Hotel
370 Commonwealth Avenue
Boston, MA 02115
617-267-1607
8. Fairmont Copley Plaza
138 St. James Avenue
Boston, MA 02116
617-267-5300
9. Four Seasons Hotel
200 Boylston Street
Boston, MA 02116
617-338-4400
10. Hilton Boston Back Bay
40 Dalton Street
Boston, MA 02115
617-236-1100
11. Hyatt Regency Boston
One Avenue de Lafayette
Boston, MA 02111
617-912-1234
12. Hyatt Regency Cambridge
575 Memorial Drive
Cambridge, MA 02139
617-492-1234
13. Jurys Boston Hotel
350 Stuart Street
Boston, MA 02116
617-266-7200
14. Midtown Hotel
220 Huntington Avenue
Boston, MA 02115
617-262-1000
15. Omni Parker House
60 School Street
Boston, MA 02108
617-227-8600
16. Radisson Hotel Boston
200 Stuart Street
Boston, MA 02116
617-482-1800
17. Ritz-Carlton
15 Arlington Street
Boston, MA 02117
617-536-5700
18. Westin Copley Place
10 Huntington Avenue
Boston, MA 02116
617-262-9600

HYNES CONVENTION CENTER

Meeting Facilities

ROOM	FLOOR	FUNCTION
BALLROOM	THIRD LEVEL	INTERVIEW TABLES
BALLROOM FOYER	THIRD LEVEL	JOB PLACEMENT INFORMATION & DISCLOSURE CODES
HALL D FOYER	SECOND LEVEL	MESSAGE & INFORMATION
EXHIBIT HALL D	SECOND LEVEL	ASSA EXHIBITS & REGISTRATION
ROOM 201-210	SECOND LEVEL	SESSIONS
ROOM 205	SECOND LEVEL	PRESS LOUNGE
ROOM 209	SECOND LEVEL	ASSA HEADQUARTERS & PRESS REGISTRATION
ROOM 302, 304 & 306	THIRD LEVEL	INTERVIEW TABLES
ROOM 303-313	THIRD LEVEL	SESSIONS
ROOM 305	THIRD LEVEL	SPECIAL EVENTS
ROOM 309	THIRD LEVEL	POSTER SESSION

HYNES CONVENTION CENTER

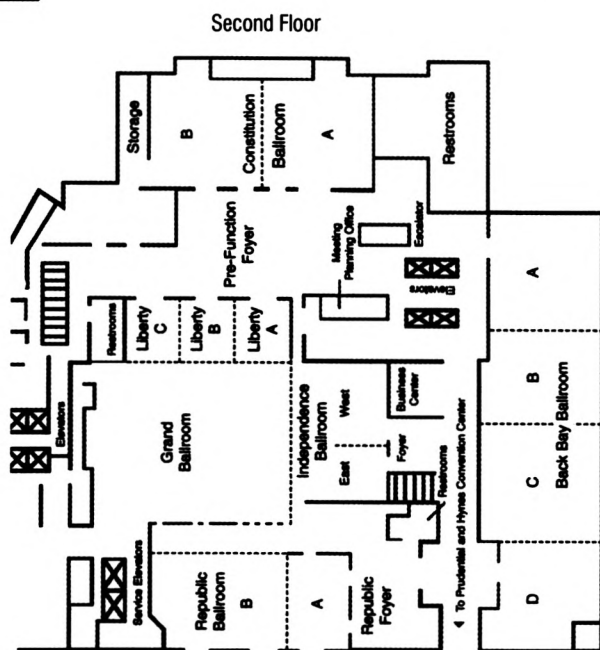
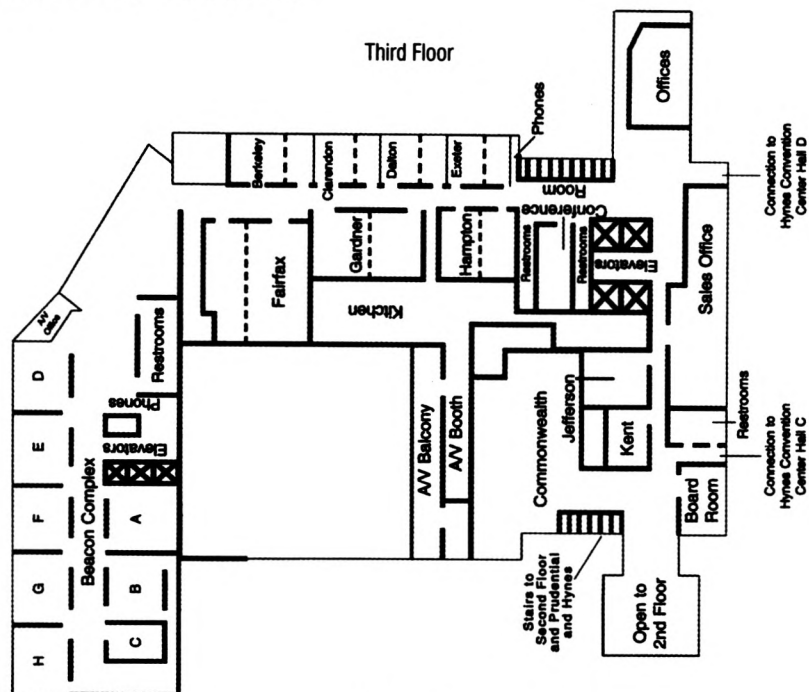


SHERATON BOSTON

Meeting Facilities

ROOM	FLOOR	FUNCTION
BACK BAY A-D	SECOND FLOOR	SESSIONS & EVENTS
BEACON A-H	THIRD FLOOR	SESSIONS & EVENTS
BERKELEY A&B	THIRD FLOOR	SESSIONS & EVENTS
BOARD ROOM	THIRD FLOOR	SPECIAL EVENTS
CLARENDON	THIRD FLOOR	SESSIONS & EVENTS
COMMONWEALTH	THIRD FLOOR	SESSIONS & EVENTS
CONFERENCE ROOM	THIRD FLOOR	SPECIAL EVENTS
CONSTITUTION A & B	SECOND FLOOR	SESSIONS & EVENTS
DALTON	THIRD FLOOR	SESSIONS & EVENTS
EXETER	THIRD FLOOR	SESSIONS & EVENTS
FAIRFAX A & B	THIRD FLOOR	SPECIAL EVENTS
GARDNER A & B	THIRD FLOOR	SESSIONS & EVENTS
GRAND BALLROOM	SECOND FLOOR	SPECIAL EVENTS
HAMPTON A & B	THIRD FLOOR	SESSIONS & EVENTS
INDEPENDENCE EAST	SECOND FLOOR	SESSIONS & EVENTS
INDEPENDENCE WEST	SECOND FLOOR	SESSIONS & EVENTS
JEFFERSON	THIRD FLOOR	SESSIONS & EVENTS
KENT	THIRD FLOOR	SPECIAL EVENTS
LIBERTY A-C	SECOND FLOOR	SESSIONS & EVENTS
REPUBLIC A & B	SECOND FLOOR	SESSIONS & EVENTS

SHERATON BOSTON

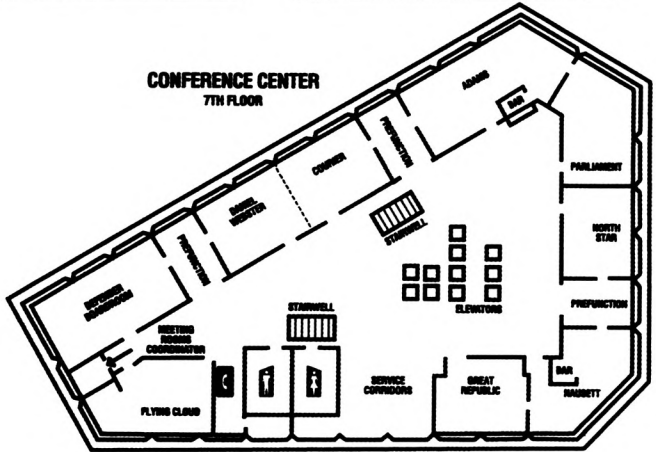
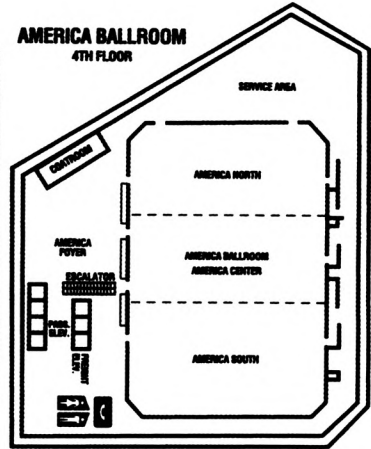
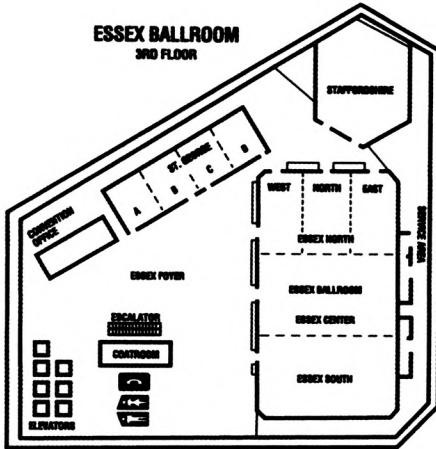


WESTIN COPLEY PLACE

Meeting Facilities

ROOM	FLOOR	FUNCTION
ADAMS	SEVENTH FLOOR	SESSIONS & EVENTS
AMERICA CENTER	FOURTH FLOOR	SPECIAL EVENTS
AMERICA NORTH	FOURTH FLOOR	SESSIONS & EVENTS
COURIER	SEVENTH FLOOR	SESSIONS & EVENTS
DANIEL WEBSTER	SEVENTH FLOOR	SESSIONS & EVENTS
DEFENDER BOARDROOM	SEVENTH FLOOR	SPECIAL EVENTS
ESSEX CENTER	THIRD FLOOR	SESSIONS & EVENTS
ESSEX FOYER	THIRD FLOOR	ASSA INFORMATION & AFA INFORMATION
ESSEX NORTH-CENTER/WEST	THIRD FLOOR	SESSIONS & EVENTS
ESSEX NORTH-EAST	THIRD FLOOR	SESSIONS & EVENTS
ESSEX SOUTH	THIRD FLOOR	SESSIONS & EVENTS
FLYING CLOUD	SEVENTH FLOOR	SESSIONS & EVENTS
GREAT REPUBLIC	SEVENTH FLOOR	KIDDIECORP
HARBOUR	TURNER FISHERIES	SPECIAL EVENTS
NAUSETT	SEVENTH FLOOR	KIDDIECORP
NORTH STAR	SEVENTH FLOOR	SESSIONS & EVENTS
PARLIAMENT	SEVENTH FLOOR	SESSIONS & EVENTS
ROCKPORT/IPSWICH	TURNER FISHERIES	SPECIAL EVENT

WESTIN COPLEY PLACE



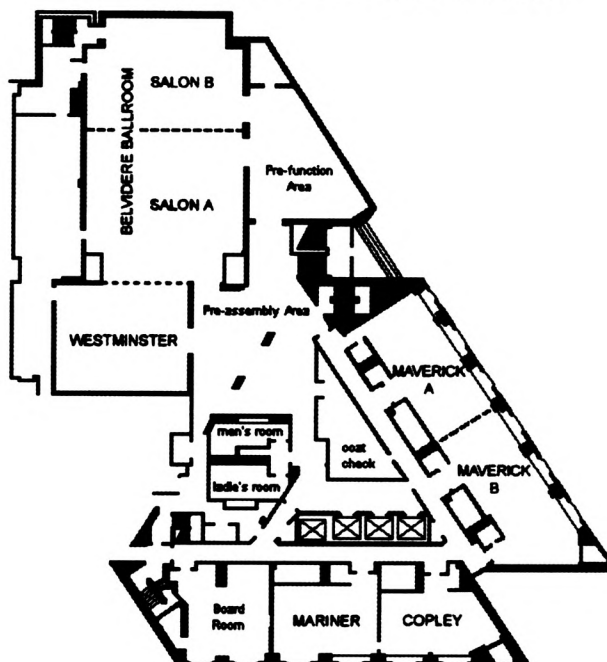
HILTON BACK BAY

Meeting Facilities

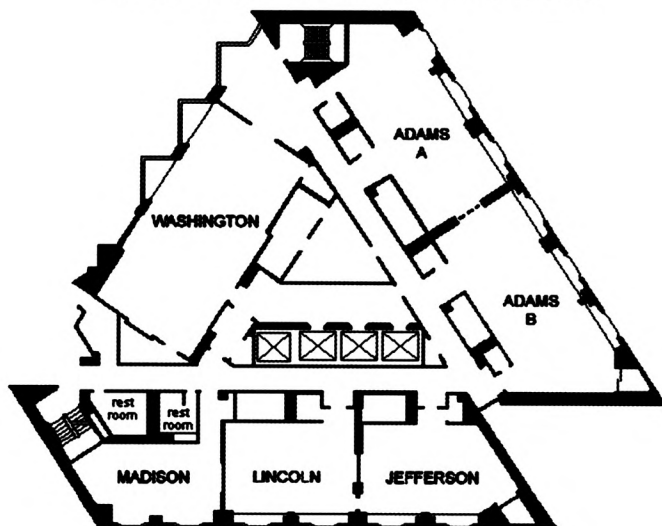
ROOM	FLOOR	FUNCTION
ADAMS A	THIRD FLOOR	SESSIONS & EVENTS
ADAMS B	THIRD FLOOR	SESSIONS & EVENTS
BELVIDERE/SALON A	SECOND FLOOR	SESSIONS & EVENTS
BELVIDERE/SALON B	SECOND FLOOR	SPECIAL EVENTS
BOARD ROOM	SECOND FLOOR	SPECIAL EVENTS
COPLEY	SECOND FLOOR	SESSIONS & EVENTS
FENWAY BALLROOM	FIRST FLOOR	SPECIAL EVENTS
FOYER	SECOND FLOOR	ASSA INFORMATION
JEFFERSON	THIRD FLOOR	SESSIONS & EVENTS
LINCOLN	THIRD FLOOR	SESSIONS & EVENTS
MARINER	SECOND FLOOR	SESSIONS & EVENTS
MAVERICK A	SECOND FLOOR	SESSIONS & EVENTS
MAVERICK B	SECOND FLOOR	SESSIONS & EVENTS
WASHINGTON	THIRD FLOOR	SESSIONS & EVENTS
WESTMINSTER	SECOND FLOOR	SESSIONS & EVENTS

HILTON BACK BAY

HILTON BOSTON BACK BAY - SECOND FLOOR



HILTON BOSTON BACK BAY - THIRD FLOOR



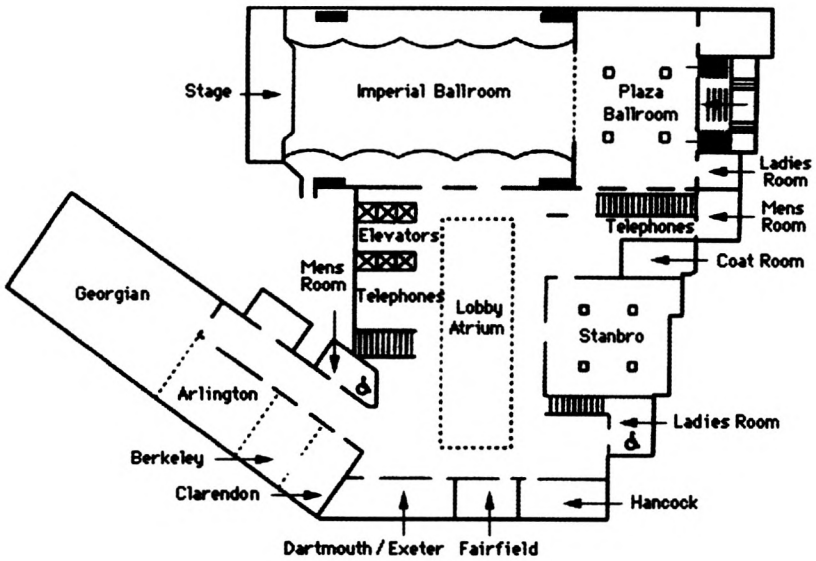
BOSTON PARK PLAZA

Meeting Facilities

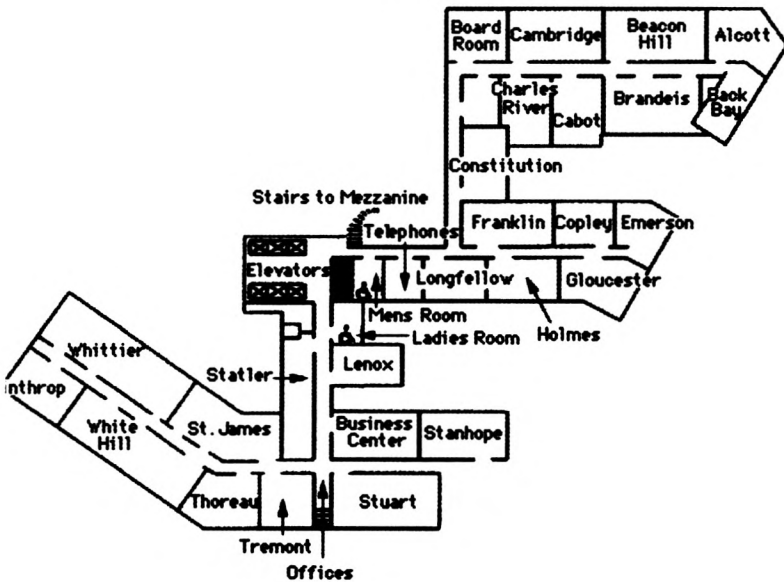
ROOM	FLOOR	FUNCTION
ALCOTT	FOURTH FLOOR	SPECIAL EVENTS
ARLINGTON	MEZZANINE	SESSIONS & EVENTS
BACK BAY	FOURTH FLOOR	SPECIAL EVENTS
BEACON HILL	FOURTH FLOOR	SPECIAL EVENTS
BERKELEY/CLARENDON	MEZZANINE	SESSIONS & EVENTS
BOARD ROOM	FOURTH FLOOR	SPECIAL EVENTS
BRANDEIS	FOURTH FLOOR	SPECIAL EVENTS
CABOT	FOURTH FLOOR	SPECIAL EVENTS
CAMBRIDGE	FOURTH FLOOR	SPECIAL EVENTS
CHARLES RIVER	FOURTH FLOOR	SPECIAL EVENTS
CONSTITUTION	FOURTH FLOOR	SPECIAL EVENTS
FRANKLIN	FOURTH FLOOR	SPECIAL EVENTS
GEORGIAN	MEZZANINE	SESSIONS & EVENTS
HANCOCK	MEZZANINE	SESSIONS & EVENTS
PLAZA BALLROOM	MEZZANINE	SPECIAL EVENTS
STANBRO	MEZZANINE	INFORMATION & POSTER SESSION

BOSTON PARK PLAZA

Mezzanine Level



Fourth Floor



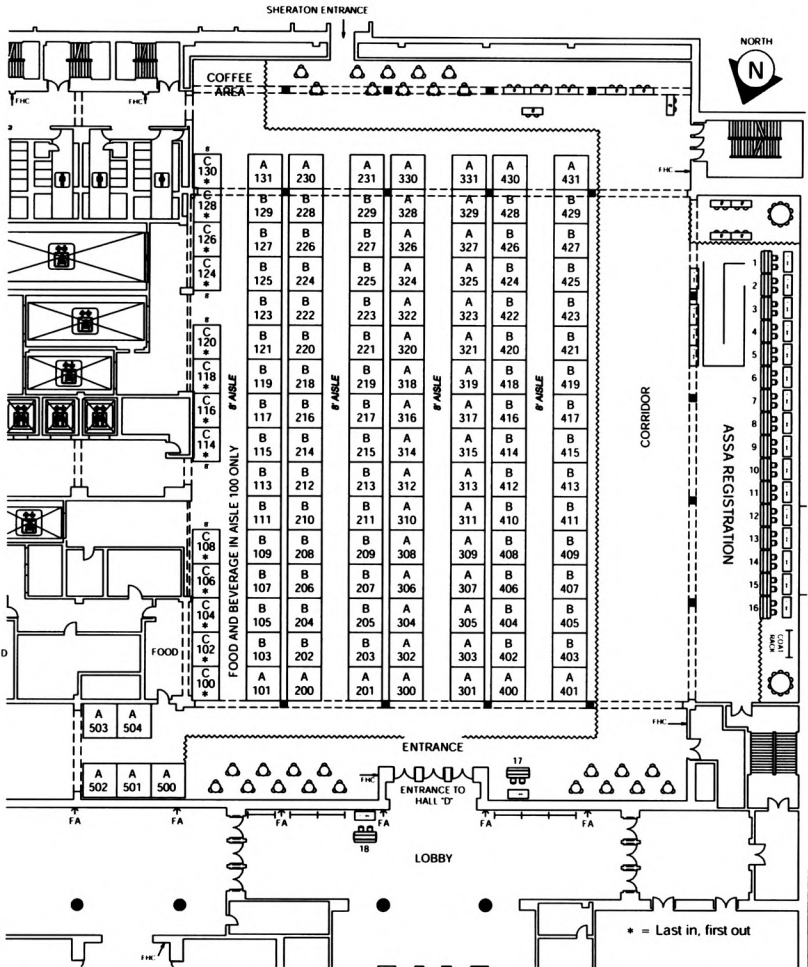
Allied Social Science Associations Executive Officers

African Finance & Economics Association (AFEA)	Silvain H. Boko Wake Forest University
American Agricultural Economic Association (AAEA)	Per Pinstrup-Andersen Cornell University
American Committee on Asian Economic Studies (ACAES)	Richard Hooley University of Pittsburgh
American Economic Association (AEA)	Daniel McFadden University of California-Berkeley
American Finance Association (AFA)	John Campbell Harvard University
American Real Estate & Urban Economic Association (AREUEA)	Dennis Capozza University of Michigan
Association for Comparative Economic Studies (ACES)	Marcus Noland Institute for International Economics
Association for Economic & Development Studies in Bangladesh (AEDSB)	M. Kabir Hassan University of New Orleans
Association for Evolutionary Economics (AFEE)	Charles M.A. Clark
Association for Social Economics (ASE)	David George La Salle University
Association for the Study of Grants Economy (ASGE)	Theodore Tsukahara, Jr. St. Mary's College of California
Association for the Study of the Cuban Economy (ASCE)	Ernst Hernandez-Cata
Association of Christian Economists (ACE)	Earl Grinols Baylor University
Association of Environmental & Resource Economists (AERE)	Richard Carson University of California-San Diego
Association of Financial Economists (AFE)	Mark Hirschey University of Kansas
Association of Indian Economic Studies (AIES)	Tej K. Kaul Western Illinois University

Chinese Economic Association in North America (CEANA)	Wen S. Chern Ohio State University
Chinese Economists Society (CES)	Gordon G. Liu University of North Carolina-Chapel Hill
Cliometrics Society (CS)	Lee A. Craig North Carolina State University-Raleigh
Econometric Society (ES)	Thomas J. Sargent New York University
Economic History Association (EHA)	Roger Ransom University of California-Riverside
Economic Science Association (ESA)	Ernst Fehr University of Zurich
Economists for Peace & Security (EPS)	Thea Harvey
Health Economics Research Organization (HERO)	Donald E. Yett University of Southern California
History of Economics Society (HES)	D. Wade Hands University of Puget Sound
Industrial Organization Society (IOS)	Robert M. Feinberg American University
International Association for Energy Economics (IAEE)	Arnold B. Baker Sandia National Laboratories
International Association for Feminist Economics (IAFFE)	Robin Bartlett Denison University
International Economics & Finance Society (IEFS)	Wilfred Ethier University of Pennsylvania
International Health Economics Association	Thomas E. Getzen Temple University
International Network for Economic Method (INEM)	John Davis Marquette University
International Society for Intercommunication of New Ideas (ISINI)	Liviu Drugus Petre Andrei University and George Bacovia University
International Society for Inventory Research (ISIR)	Moheb Ghali Western Washington University
International Society for New Institutional Economics (ISNIE)	Gary D. Libecap University of Arizona

International Trade & Finance Association (ITFA)	Alfred E. Eckes Ohio University
Korea-America Economic Association (KAEA)	Kyoo H. Kim Bowling Green State University
Labor & Employment Relations Association (LERA)	Peter Feuille University of Illinois–Urbana-Champaign
Latin American & Caribbean Economics Association (LAEA)	Gerardo della Paolera American University of Paris
Middle East Economic Association (MEEA)	Jeffrey B. Nugent University of Southern California
National Association for Business Economists (NABE)	Rosemary D. Marcuss
National Association of Economic Educators (NAEE)	Jane Lopus California State University–Hayward
National Association of Forensic Economics (NAFE)	Frank Tinari Tinari Economics
National Council on Economic Education (NCEE)	Robert Duvall
National Economic Association (NEA)	Philip N. Jefferson Swarthmore College
National Tax Association (NTA)	J. Fred Giertz University of Illinois–Urbana-Champaign
North American Economics & Finance Association (NAEFA)	Edward J. Kane Boston College
Omicron Delta Epsilon (ODE)	James Bradley, Jr. University of South Carolina
Peace Science Society (International) (PSSI)	Carlos Seiglie Rutgers University–Newark
Society for Economic Dynamics (SED)	Boyan Jovanovic New York University
Society for Policy Modeling (SPM)	Antonio M. Costa European Bank for Reconstruction & Development
Society of Government Economists (SGE)	Nicholas Bull Joint Committee on Taxation
Transportation & Public Utilities Group (TPUG)	John Mayo Georgetown University
Union for Radical Political Economists (URPE)	Peter Bohmer Evergreen State College

Exhibit Hall



Listing of Advertisers and Exhibitors

Addison-Wesley, pp. 360-61 (Booths 304, 306, 308, 310 & 312)
AEA Publications, p. 371 (Booth 303)
American Enterprise Institute (Booth 116)
Aptech Systems Inc. (Booths 216 & 218)
Ashgate Publishing Company (Booth 200)
Asian Development Bank (ADB) (Booth 111)
Association Book Exhibit (Booth 102)
Basic Books, p. 293
Berkeley Electronic Press (Booth 206)
Blackwell Publishing, pp. 298-99, 342 (Booths 426, 428 & 430)
Brookings Institution Press, p. 319 (Booths 415 & 417)
Bureau of Economic Analysis (Booth 109)
CAIA Association (Booth 120)
Cambridge University Press, pp. 330-36 (Booths 320, 322 & 324)
Cato Institute (Booth 126)
Center for Research in Security Prices (Booth 115)
Centers for Disease Control & Prevention (Office of the Workforce & Career Development)
(Booth 124)
CESifo (Booth 416)
University of Chicago Press, pp. 352-53, 358 (Booths 202 & 204)
Conference Board (Booth 421)
Congressional Budget Office (Booth 224)
Cornell University Press, p. 317 (Booth 425)
Council for International Exchange of Scholars (Booth 100)
Digital Divide Data (Booth 419)
DSI Data Services & Information, p. 318
Economic Policy Institute (Booth 425)
Economist Intelligence Unit (Booth 420)
Economists for Peace and Security (Booth 403)
Edward Elgar Publishing Inc., pp. 290-91 (Booths 400 & 402)
Elsevier, pp. 344-45 (Booths 127, 129 & 131)
Estima (Booth 203)
Federal Reserve Bank of Boston (Booth 119)
Federal Reserve Bank of Richmond (Booth 121)
Federal Reserve Bank of St. Louis (Booth 123)
Financial Times (Booth 226)
Global Association of Risk Professionals (Booth 117)
Global Development and Environment Institute at
Tufts University (Booth 125)
Gold Simulations (Booth 325)
Harvard University Press, p. 316 (Booth 107)
Heritage Foundation (Booth 114)
Houghton Mifflin Company, p. 343 (Booth 230)
Institute for International Economics (Booth 217)
International Confederation of Associations for Pluralism in Economics (Booth 405)
International Monetary Fund (Booths 215)
Investigator Awards in Health Policy Research/Rutgers University, p. 359
IZA, p. 359 (Booth 408)
Kauffman Foundation, p. 289
.learn (Booth 300)

Liberty Fund, Inc. (Booth 429 & 431)
LiveEcon (Booth 108)
Mackichan Software, Inc., p. 328 (Booth 201)
McFarland & Company, Inc., Publishers (Booth 418)
McGraw-Hill/Irwin, pp. 321-23 (Booths 326, 328 & 330)
MIT Press, pp. 324-27 (Booths 101, 103 & 105)
Michigan Retirement Research Center (Booth 130)
University of Michigan Press, p. 320 (Booth 319)
Minnesota Population Center (Booth 228)
National Association for Business Economics (Booth 410)
W.W. Norton and Company, pp. 340-41 (Booths 404 & 406)
Now Publishers (Booth 407)
OECD, p. 294 (Booth 213)
Omicron Delta Epsilon (Booth 412)
Oxford University Press, pp. 302-14 (Booths 210, 212 & 214)
Palgrave Macmillan, p. 356 (Booths 313 & 315)
Panel Study of Income Dynamics, p. 292 (Booth 424)
Penguin Group (USA) (Booth 104)
Perseus Books Group, p. 293
Prentice Hall, p. 320 (Booths 327, 329 & 331)
Princeton University Press, pp. 295-97 (Booths 314 & 316)
PublicAffairs, p. 293
Quantitative Micro Software, p. 372 (Booth 305)
Random House, Inc. (Booth 321 & 323)
RFF Press/Resources for the Future Press, p. 339 (Booth 221)
Routledge, p. 346 (Booth 409)
Routledge Journals, p. 351 (Booth 411)
Russell Sage Foundation, pp. 354-55 (Booth 302)
Sage Publications (Booth 318)
M. E. Sharpe Inc., p. 315 (Booths 220 & 222)
Singapore Management University (School of Economic & Social Sciences) (Booth 427)
South-Western, Thomson, Covers 3 & 4 (Booths 225, 227, 229 & 231)
Springer-Verlag New York, Inc. (Booths 205, 207 & 209)
Stanford University Press, p. 329 (Booth 413)
Stock-Trak Portfolio Simulations (Booth 128)
TIAA-CREF, p. 338 (Booth 223)
Timberlake Consultants (Booth 401)
Transaction Publishers (Booth 414)
TSP International (Booth 401)
UNCG/University of North Carolina-Greensboro (Booth 113)
United Nations Publications (Booth 219)
U.S. Department of State-Recruitment (Booth 106)
W.E. Upjohn Institute, pp. 348-49 (Booth 317)
Wall Street Journal (Booth 422)
Wharton Research Data Services (Booth 423)
John Wiley & Sons, Inc., p. 347 (Booths 309 & 311)
Will Baumol Students (Booth 118)
World Bank Publications (Booth 211)
World Scientific Publishing Co., p. 300 (Booth 307)
Worth Publishers (Booth 301)
Yale University Press, p. 337 (Booth 208)

2006-2007 Announcements and Call for Papers
ASSA Associations Advertising, pp. 357-58, 362-65, 367-70

SUMMARY OF SESSIONS BY ORGANIZATION

AAEA

January 6

- 10:15 am — The Diet Transition and Obesity in Developing and Developed Countries: Determinants and Policy Options
- 2:30 pm — AAEA Invited Paper Session in Memory of T.W. Schultz

January 7

- 8:00 am — Gainers and Losers from Agricultural Trade Liberalization under the Doha Development Agenda
- 10:15 am — Applications of Quasi-Experimental Methods in Agricultural Economics
- 2:30 pm — Trade Liberalization: Welfare Distribution and Costs

January 8

- 10:15 am — HIV/AIDS and Rural Food Security in Africa

AEA

January 6

- 8:00 am — Social Preferences, Trust, and Economic Interactions
Topics in Health Care Economics
New Perspectives on the Impacts of Tax Policy
The Economics of Paying Too Much
Economics of Marriage and Dating Markets
International Transmission of Business Cycles
Real-Time Data Analysis and Forecasting Multiple-Father Families
Understanding Crime
Academia, Innovation, and Technology Transfers
The Family, Institutions, and Economic Growth
Teaching and Testing in Undergraduate Economics
Theoretical Political Economy
Inattention and Consumption Behavior
- 10:15 am — Special Invited Lecture
The Economics of Regulating Financial Markets: Perspectives from Former SEC Chief Economists (Roundtable)
Empirical Studies of Markets with Asymmetric Information
Efficiency Gains and Social Security Reform
Evaluations of Experiments

Kyoto and Beyond: Alternative Approaches to Global Warming
Information Aggregation in Prediction Markets
Jump-Starting Your Career: Ph.D. +/-3
African Economic Development
Economic and Policy Issues Facing the U.S. Hispanic Community
Measuring and Interpreting Trends in Economic Inequality
Capital Controls: Blessing or Curse?
Economic Consequences of Social Identity
Political Economy
The Effects of EMU After Five Years
Economic Analysis of the Medicare Modernization Act (joint with HERO)

12:30 pm — AEA/AFA Joint Luncheon

2:30 pm — Special Invited Lecture

Relative Income and Utility
New Developments in Macroeconomics
Non-Cognitive Determinants of Labor Market Outcomes
Research on Ph.D. Programs in Economics
The Economics of Sudden Stops in Emerging Economies
The 1956 Contribution to Economic Growth Theory by Robert Solow: The 50th
Anniversary Celebration
Immigrants, Poverty, and Labor Supply
Empirics of Corruption
Social Security Reform in the U.S.: Lessons from Other Countries
Intellectual Property, Litigation, and Innovation
Information Diffusion in Macroeconomics
Monetary Policy and Asset Markets
The Impact of Medicare
Offshoring: The Discussion Continues
Issues in Urban Economics (joint with AREUEA)
Trade and Financial Integration in East Asia (joint with KAEA)
The Andrew Brimmer Policy Forum: Federal Reserve Monetary Policy (joint with
NAEFA)

4:45 pm — Richard T. Ely Lecture

January 7

8:00 am — Behavioral Labor Economics

The Boskin Commission After a Decade: Is the CPI Still Biased?
Competition in Two-Sided Markets
New Insights into the Theory of Sovereign Debt
China and the World Economy
The Economics and Empirics of Peer and Neighborhood Effects
The Internet's Impact on the Sale of Entertainment Products
Workshops on Interactive Teaching for Economic Faculty and Graduate Students:
Teaching Introductory Microeconomics
Exposing Cheating and Corruption
Competition in Highly Regulated Sectors: Telecom, Health, and Financial Services

Human Wealth Returns and Asset Pricing
Uncertainty and Monetary Policy
International Migration
New Perspectives on Sovereign Debt
North Korea: Past Performance and Potential Trajectories (joint with ACES)
Economic Growth and Sustainable Development (joint with CES)
ODE Graduate Student Invited Papers Session (joint with ODE)

10:15 am — Special Invited Lecture

Social Interactions: Consequences for Schooling and Employment
William Baumol Special Session on Entrepreneurship, Innovation and Growth I:
Theoretical Approach
The Economics of National Security
Understanding Child Labor
Theories of Regulation and Deregulation: A Critical Appraisal
On Time: Early Results from the American Time Use Survey
Entrepreneurs and Enterprises in China's Transition to Market
Monetary Policy Transparency and Effectiveness
Gender Differences in Career Dynamics and Earnings
Anomalies in Intertemporal Choice
Restructuring and Regulation of Public Utilities
Asian Currency Matters
Workshops on Interactive Teaching for Economic Faculty and Graduate Students:
The Teaching Innovations Program (TIP) for Economics Instructors
Historical Perspectives on Long Run Development
The National Labor Relations Act after Seventy Years: An Assessment (Symposium)
(joint with LERA)
Issues of Industrial Organization in Health Care (joint with IHEA)
Skin Tone Discrimination and Economic Outcomes (joint with NEA)
Economic Integration, Trade Policies and Governance (joint with SPM)

12:30 pm — Nobel Laureate Luncheon

2:30 pm — Alan Greenspan's Legacy: An Early Look

New Evidence about the Impact of Taxing Corporate-Source Income
William Baumol Special Session on Entrepreneurship, Innovation and Growth II:
Empirical Approach
Marriage Markets: Matching Models and Empirical Implications
Inside the Black Box of Education: The Role of "Non-Cognitive Factors in Determining
Student Achievement
Globalization at Columbia
Gender Earnings Gap
Asymmetric Information and the Automobile Market
Technology and Institutions Co-evolving
Understanding Investment
Politics and Finance
Historical Perspectives on the Consequences and Effects of Original Sin
Workshops on Interactive Teaching for Economic Faculty and Graduate Students:
Poster Session on Teaching Ideas and Projects
Policy and Political Economy of Growth

Portfolio Choice: Puzzles and New Approaches
Environment, Economy, and Global Warming (joint with CEANA)
Distinguished Lecture on Economics in Government (joint with SGE)
In Celebration of John Kenneth Galbraith to Economics (joint with URPE)

4:45 pm — Presidential Address

6:00 pm — Business Meeting

January 8

8:00 am — Twin Deficits, Growth and Stability of the U.S. Economy

Labor Force Participation in the 21st Century

The Costs of War

Private Pensions and Retirement Income Security

Economic Impacts of Wal-Mart

Understanding International Business Cycles: New Perspectives

Endogenous Information Acquisition

Slavery, Inequality and Health

Racial Segregation, School Quality and School Choice

Behavioral Political Economy

Topics in International Finance

Computer Assisted Instruction: New Work on Instructional Applications

New Approaches to Trade and FDI: Sorting and Labor Market Institutions

Disentangling Intergenerational Correlations: New Evidence

Corporate Governance and Asset Pricing (joint with AFE)

The Economics of Identity: Gender, Race, and Well-Being (joint with IAFPE)

10:15 am — Hurricane Economics: Katrina and Rita (Panel Discussion)

High Growth, Contrasting Stories: China, India, Russia

William Baumol Special Session on Entrepreneurship, Innovation and

Growth III: International Approach

Mexican Immigration

New Empirical Research on China

Health and Development

International Evidence on Educational Inequality

Market Dynamics: Entry, Exit and New Product Introduction

Laboratory vs. Field Experiments: What Can We Learning? (Roundtable Discussion)

The Whats and Whys of the 2004 Presidential Election

The Roots of Innovation

Reforming the Global Reserve System: Efficiency, Equity, and Stability

German Reunification: Lessons and Legacy

Computer Assisted Instruction: New Resources and Directions

European and Asian Integration: Trade and Monetary Issues (joint with ACAES)

Regulation and Antitrust in a De-regulating Telecommunications Industry (joint with TPUG)

1:00 pm — External Adjustment

Land Rights on Social Security in China

Behavioral Labor Economics

Climate, Technology and the Economy

Children's Human Capital

Understanding the Relationship between Education and Health
New Directions in Economic History
Explanations for Gaps between the Academic Achievement of Black Students and
White Students
The New Economics of Retirement System Design and Structure
Consumption Commitments
The Monetary Policy Transmission Mechanism
War, Terrorism and Investors
Interest Rates and Economic Fluctuations in Emerging Markets
Economics and National Security (Roundtable) (joint with EPS)

AFA

January 6

- 8:00 am — Derivatives
Determinants of Trading Decisions: Firms and Institutions
Flows and Performance of Mutual Funds
Information and Liquidity
New Perspectives on Momentum and Bubbles
- 10:15 am — Behavioral Corporate Finance
Credit and Systemic Risks
Decision Making and Equity Returns
The Cross Section of Expected Returns
The Financing of Innovation and Entrepreneurship
- 12:30 pm — AEA/AFA Joint Luncheon
- 2:30 pm — Behavioral Asset Pricing
Determinants of Treasury Bond Prices
Public and Private Offerings
The Evolution of Banking
Corporate Governance and Financial Policy (joint with AFE)

January 7

- 8:00 am — Empirical Options
Institutions, Intermediaries, and Securities Issuance
Limited Participation, Liquidity, and Asset Prices
Managerial Contracting
Shareholders and Managers
- 10:15 am — Corporate Accountability
Firm Organization, Governance, and Risk
Investment Decisions and Asset Prices
Liquidity in Stock and Bond Markets
Securities Issuance: Theory and Evidence
Deterring Earnings Manipulation: SOX vs. Stocks (joint with NAEFA)
- 2:30 pm — Determining the Determinants of Expected Returns
Foreign Investor Flows
Individual Investors
Mergers and Acquisitions
Stock Return Predictability

January 8

- 8:00 am — Inefficiencies in CEO Compensation
Taxes, Firm Policies, and Firm Value
International Asset Pricing
Monitoring Money Managers
Risk Factors and Returns
- 10:15 am — Corporate Governance
Empirical Approaches to the Cross Section of Returns
New Approaches to Market Microstructure
Wall Street Analysts: Real Talent? Serious Conflicts
Real Estate and Real Options (joint with AREUEA)
- 1:00 pm — Corporate Investment and Performance
Imperfect Trading and Asset Prices
Information, Trade, and Asset Prices
International Political Economy and Finance
Risk Premia

AREUEA

January 6

- 8:00 am — Metropolitan Market Dynamics
Historic Preservation
- 10:15 am — Topics in Real Estate Economics
Macro Issues in Real Estate
Housing Policy
- 2:30 pm — Auction Theory and Real Estate
Index Methodology
Issues in Urban Economics (joint with AEA)

January 7

- 8:00 am — Urban Extension
Real Estate Investment Trusts (REITS)
- 10:15 am — Mobility and Neighborhood Dynamics
Borrower and Bank Behavior
- 2:30 pm — Subprime Lending
Real Estate Valuation Issues
Housing Policies, Supply Policy and Land Use

January 8

- 8:00 am — Risk in the Housing Market
Mortgage Contracts
Housing Markets
- 10:15 am — Transaction Determinants and Tenure
Industrial Organization in Real Estate
Real Estate and Real Options (joint with AFA)
- 1:00 pm — Residential Price Models
Housing Value in Brokerage
Mortgage Performance

ACES

January 6

- 8:00 am — Chinese Exchange Rate Policy
10:15 am — Wages, Schooling, and Occupational Choice in Transition
2:30 pm — Firm Entry and Performance in Emerging Market Economies

January 7

- 8:00 am — North Korea: Past Performance and Potential Trajectories (joint with AEA)
10:15 am — Issues of the Soviet Economy Reconsidered
2:30 pm — Convergence to the Euro

January 8

- 8:00 am — The World Trade Organization and Transition
10:15 am — Household Response to Policy Changes in Transition Economies
1:00 pm — ACES Paper Competition: Transition and Development

AEDSB

January 6

- 10:15 am — Economic Development Issues of Bangladesh

AFEE

January 6

- 8:00 pm — Methodological Themes in Institutional and Evolutionary Economics
Empirical and Theoretical Developments in Institutional and Post Keynesian
Macrodynamics
10:15 am — Further Themes in Institutional and Post Keynesian Macroeconomics
Institutional and Development Economics
2:30 pm — Miscellaneous Themes in Institutional and Evolutionary Economics
Institutional Transformations for the 21st Century Economy: Theory, Practice and
Policy

January 7

- 8:00 am — Helping the Poor Through Macro Policies Built on Consistent Institutions
10:15 am — Learning and Institutions: Cognitive Limitations and the Diffusion of Innovations
Antecedents and Consequences: Studies in Heterodox Economics (joint with ASE)
2:30 pm — Individual Knowledge and Institutional Evolution

January 8

- 8:00 am — Knowledge and Institutions
10:15 am — Perspectives in Evolutionary Economics
1:00 pm — The Evolution of Industries and Firms

ASE

January 5

6:30 pm — Plenary Session: Don't Blame Wal-Mart: Making Sense of Corporate Social Responsibility

January 6

8:00 am — The Basic Income Guarantee and Living Standards

10:15 am — Job Quality and Living Standards

2:30 pm — Living Standards, Social Standards, and Well-Being

January 7

7:45 am — Presidential Breakfast

10:15 am — Antecedents and Consequences: Studies in Heterodox Economics (joint with AFEE)

2:30 pm — The Political Economy of Gender and Higher Education (joint with IAFFE)

January 8

8:00 am — Inequality and Poverty: Theoretical and Empirical Perspectives

10:15 am — Social Economics: Past and Present

ASGE

January 7

8:00 am — U.S. Higher Education in Global Perspective

10:15 am — The Care and Health of Children (joint with IAFFE)

2:30 pm — Charitable Giving

ASCE

January 6

2:30 pm — The Cuban Economy

ACE

January 6

8:00 am — Churches, Charities, and the Welfare State

10:15 am — Religious Impacts in Global Contexts

AERE

January 6

8:00 am — Economics of Renewable Resource Management

10:15 am — Innovations in Environmental Valuation Methods

2:30 pm — Improving the Validity of Non-Market Valuation through Laboratory Experiments and Psychology

January 7

8:00 am — Consequences of Urban Structure on Environmental Amenities

10:15 am — Environmental Protection and the Social Responsibility of Firms

2:30 pm — Corporate Environmental Performance

January 8

8:00 am — Frontiers in Recreational Demand Modeling

10:15 am — Air Pollution Prevention Policy Design

1:00 pm — Political Economy of Natural Resource Management

AFE

January 6

10:15 am — Corporate Governance and Financial Policy (joint with AFA)

January 7

10:15 am — Financing Innovation

2:30 pm — Corporate Governance

January 8

8:00 am — Corporate Governance and Asset Pricing (joint with AEA)

AIES

January 6

8:00 am — Issues in Economic Development

10:15 am — State of the Indian Economy (Roundtable)

2:30 pm — Issues in Monetary Economics

January 7

8:00 am — Choices and Optimality in Economics

CEANA

January 7

8:00 am — Economic Policy, Growth, and Development

2:30 pm — Environment, Economy, and Global Warming (joint with AEA)

CES

January 7

- 8:00 am — Economic Growth and Sustainable Development (joint with AEA)
10:15 am — International Trade and Regulations in China
2:30 pm — Economic Development and Social Welfare in China

CS

January 6

- 10:15 am — Wealth and Mobility in Historical Perspective
2:30 pm — The Economic History of Labor and Health

January 7

- 8:00 am — Economic Shocks and Cycles in the Past

ES

January 6

- 8:00 am — Coordination, Communication, and Information Aggregation
Dynamic Contracts
Neuroeconomics
Empirical likelihood and Quantile Methods
Financial Econometrics
- 10:15 am — Heterogeneous Agents, Frictions, and Asset Pricing
Using Dynamic Models to Study Household Behaviors
Moral Hazard
Experiments in the Lab and in the Field
Psychology and Economics
Forecasting
- 2:30 pm — Predictable Returns in the Time Series and Cross Section
Welfare and Active Labor Market Policies
Learning by Doing and Reputation
Collusion
Incomplete Preferences
Advances in Time Series

January 7

- 8:00 am — Technology Shocks and Productivity Growth
Rationality and Knowledge
The Production and Financing of Education
Monetary Economics
Trade Reforms, Quality Upgrading, and Productivity
Empirical Analysis of Auction Markets

10:15 am — Empirical Contracting
Default Risk
Advances in Real-Time Data Analysis
Cross Section of Returns
Endogeneity/Systems of Equations
Topics in Macroeconomics and Finance

2:30 pm — Marriage and Labor Force Outcomes
Implications of Time-Varying Volatility
Taxes and Female Labor Supply
Distributional Effects of Trade and Growth
Design Issues in Multi-Unit Auctions

January 8

8:00 am — House Prices
Methods for Evaluating Distributional Effects of Program Interventions
Structural Models of Insurance Markets
Targeting Consumers: Empirical Studies of Price Discrimination
Trade, Exchange Rates, and the "Gravity" Model

10:15 am — Aggregate Implications of Firm-Level Heterogeneity
Information Acquisition in Financial Markets
Monetary Policy, Output, and Interest Rates
Econometric Theory
Implementation and Mechanism Design
Sovereign Debt

1:00 pm — Panel Data Methods
Recent Developments in Time Series
Corporate Finance
Growth and Employment in the Euro Area
Political Economy

EHA

January 7

10:15 am — The Economic History of Banking and Insurance
2:30 pm — The Economic History of the Middle Ages and Early Modern Europe

ESA

January 7

8:00 am — Mechanism Design for the Internet
10:15 am — Economic Development and Experimental Economics
2:30 pm — Auctions: Recent Developments in theory and Experiments

EPS

January 7

10:15 am — Grand Strategy against Global Poverty (Roundtable)

January 8

1:00 pm — Economics and National Security (Roundtable) (joint with AEA)

HERO

January 6

10:15 am — Economic Analysis of the Medicare Modernization Act (joint with AEA)

2:30 pm — Quality in Health Care Markets

January 7

10:15 am — Contributed Papers in Health Economics: Teenage Sex and Drugs, Nursing Homes, and Infants

2:30 pm — Technology, Competition, and Quality in Heart Attack Treatment

January 8

8:00 am — Hospital Prices and Utilization

HES

January 6

8:00 am — Mathematics, Econometrics and the History of Contemporary Economics

2:30 pm — Keynes General Theory After Seventy Years

January 7

10:15 am — The Postwar Origins of the Chicago School (60 Years On)

2:30 pm — Buchanan and Hayek on the Constitutional Order

IOS

January 6

2:30 pm — Contracts and Organizations

January 7

10:15 am — Empirical Industrial Organization

2:30 pm — Regulation and Antitrust

IAEE

January 7

2:30 pm — Current Issues in Energy Economics and Energy Modeling

IAFFE

January 6

- 8:00 am — Border Crossings: Gender and Transnational Migration (joint with URPE)
10:15 am — Gender and the Accumulation of Wealth
2:30 pm — Questioning Paid Work: Benefits, Turnover, and Mobility of Low-Wage Women Workers
(joint with URPE)

January 7

- 8:00 am — Women's Work and Pay in the 21st Century: Lessons and Prospects (Workshop)
(joint with LERA)
10:15 am — Gender, Growth and Inequality (joint with URPE)
The Care and Health of Children (joint with ASGE)
2:30 pm — The Political Economy of Gender and Higher Education (joint with ASE)

January 8

- 8:00 am — The Economics of Identity: Gender, Race, and Well-Being (joint with AEA)
10:15 am — Gender, China and the WTO

IEFS

January 7

- 10:15 am — Topics in International Trade
2:30 pm — Topics in International Finance

IHEA

January 7

- 10:15 am — Issues of Industrial Organization in Health Care (joint with AEA)

January 8

- 10:15 am — Health and Family

INEM

January 6

- 10:15 am — Econometric and Measurement Strategies

January 7

- 8:00 am — The Methodology of Law and Economics

ISINI

January 7

10:15 am — Frontiers in Financial Theory and Empirical Studies

ISIR

January 7

10:15 am — Inventories and the Aggregate Economy

ISNIE

January 8

10:15 am — ISNIE Panel

ITFA

January 6

10:15 am — European Monetary and Migration Issues

2:30 pm — Trade Policy and the Impact of Globalization

KAEA

January 6

2:30 pm — Trade and Financial Integration in East Asia (joint with AEA)

January 7

8:00 am — Topics in Econometrics

10:15 am — Topics in Corporate Finance

LERA

January 6

8:00 am — Why Are Older Americans Working More? (Symposium)

What Do Union Leaders Do? (Symposium)

LERA Refereed Papers: Labor Markets and Economics and Work and Employment Relations (Symposium)

10:15 am — Lean Production in the Air: Low-Cost Competition Taking Off in the Global Airline Industry and the Implications for Employment Relations (Symposium)

Sam Walton Goes to China: What MNCs Will Find When They Invest Their Foreign Capital in China's Human Capital (Symposium)

NCAC: The New Frontier of Reasonable Accommodation: Mental and Intellectual Disabilities (Workshop)

- 2:30 pm — Union Voice at the Strategic Level of the Firm (Workshop)
Sharing, HRM Processes, and Employee/Employer Outcomes (Symposium)
User-Friendly Arbitration: Making the Process Serve the Parties (Workshop)

January 7

- 8:00 am — Automobile Industry Council: Work Systems, Worker Representation and Manufacturing Performance in the World Auto Industry (Symposium)
Women's Work and Pay in the 21st Century: Lessons and Prospects (Workshop)
(joint with IAFFE)
Labor and Capitol Seeking Agreement for Mutual Benefit: Legal and Financial Issues (Symposium)
- 10:15 am — WER Network Interest Section: Linking Social Capital to Outcomes for Customers, Workers and Firms (Symposium)
Poster Session
The National Labor Relations Act after Seventy Years: An Assessment (Symposium)
(joint with AEA)
- 2:30 pm — The Shared Capitalism Route to the Ownership Society (Symposium)
Fifty Years after Merger: Reflections on the 2005 Debate on Redefining the AFL-CIO (Workshop)
Race, Religion and Retaliation in the Workplace (Workshop)

January 8

- 8:00 am — Latino, Immigrant, and Black Workers: Opportunities, Progress, and Change (Symposium)
From Transformation to Revitalization: A New Research Agenda for a New Era (Workshop)
The Limits of NLRB Certification and Its Alternatives (Symposium)
- 10:15 am — Building Social Capital and Human Capital: The Experiences of and Opportunities for Immigrants and Organized Labor (Workshop)
The Aging Workforce (Workshop)
LERA Refereed Papers: Dispute Resolution, International and Comparative Industrial Relations, and Labor Unions and Studies (Symposium)
- 1:00 pm — Labor and Economic Development (Workshop)
Trade Adjustment Assistance: Has the Reform Act of 2002 Benefited U.S. Workers? (Workshop)
Advances in Industrial and Labor Relations/LERA Best Papers

MEEA

January 6

- 8:00 am — Workers' Remittances: Measurement and Identification of Their Contributions to Economic Development (F2)
- 10:15 am — The Economic Prospects of Iraq (Panel Discussion) (O5)
- 2:30 pm — Poster Session

January 7

- 8:00 am — Turkish Economy: Crisis, Reform, and Convergence (O5)

10:15 am — Politics, Investment, and Trade in the Middle East and North Africa (O1)

2:30 pm — Equity and Financial Markets in the Middle East and North Africa (G1)

NABE

January 6

10:15 am — How Should Monetary Policymakers Cope with Uncertainty: Three Views

January 7

2:30 pm — Improving the Nation's Economic Statistics: What's Planned and What's Needed?

NAEE/NCEE

January 6

10:15 am — The Making of an Economist Redux (Panel Discussion)

2:30 pm — International Perspectives on Economic Education

January 7

8:00 am — Students and the Production of Economic Education

NAFE

January 6

2:30 pm — Forensic Economics Issues I

January 7

8:00 am — Forensic Economics Issues II

10:15 am — Consumer Expenditures Survey (CE) (Panel Discussion)

2:30 pm — Worklife Expectancies

NEA

January 6

8:00 am — Education II

10:15 am — Perspectives of the Economics of Education

2:30 pm — Sir Arthur Lewis in Retrospect

January 7

8:00 am — Skin Tone and Economic Outcomes: Historical Evidence

10:15 am — Skin Tone Discrimination and Economic Outcomes (joint with AEA)

2:30 pm — African-American Economic Outcomes

January 8

8:00 am — Education, Health and Welfare from Diverse Perspectives

10:15 am — The Political Economy of Race, Crime and Imprisonment

NTA

January 6

10:15 am — Issues in Interstate Competition and Public Policy

NAEFA

January 6

8:00 am — Financial System Stability: How Do We Guarantee It?

10:15 am — Transatlantic Economic Policy Governance: What Can We Learn from Each Other?

2:30 pm — The Andrew Brimmer Policy Forum: Federal Reserve Monetary Policy (joint with AEA)

January 7

8:00 am — Financing Choices: Private Investments in Public Equities

10:15 am — Deterring Earnings Manipulation: SOX vs. Stocks (joint with AFA)

2:30 pm — Issues in Banking and Financial Markets

January 8

8:00 am — NAFTA, Trade Flows and Labor Displacements

10:15 am — Political and Economic Investment Opportunities and Financial Markets

ODE

January 7

8:00 am — ODE Graduate Student Invited Papers Session (joint with AEA)

10:15 am — John R. Commons Lecture and Business Meeting

PSSI

January 6

2:30 pm — The Economics of International Conflict

January 7

2:30 pm — International Conflict and Terrorism

SED

January 6

10:15 am — Heterogeneous Information, Equilibrium and Welfare in Macro and Finance

January 7

8:00 am — Are Structural Vector Autoregressions Useful?

SPM

January 6

10:15 am — Policies to Deal with U.S. Balance of Payments

January 7

10:15 am — Economic Integration, Trade Policies and Governance (joint with AEA)

SGE

January 6

8:00 am — Mothers' Time with Their Children: Evidence from the ATUS

10:15 am — Automotive Industry Price Declines and Model Cycles

2:30 pm — Does Income Determine How We Spend Our Time? Volunteering, Working, and Eating

January 7

8:00 am — Issues in Financial Markets

10:15 am — Economic Studies of Attainment in Higher Education

2:30 pm — Distinguished Lecture on Economics in Government (joint with AEA)

January 8

8:00 am — Recent Issues in Tax Policy

10:15 am — Modeling Household Wealth Accumulation

1:00 pm — The Effects of Counter Intuitive Incentives for Individual Behavior

TPUG

January 7

8:00 am — Competitive and Structural Issues in Transportation Economics

10:15 am — Foundations for the Future of Regulatory Policy in Telecommunications

2:30 pm — Airline Economics

January 8

10:15 am — Regulation and Antitrust in a Deregulating Telecommunications Industry

URPE

January 5

4:00 pm — In the Commonwealth of Toil: A Roundtable on Massachusetts Labor Movements

January 6

8:00 am — Labor in the Age of Neoliberal Globalization

Border Crossings: Gender and Transnational Migration (joint with IAFFE)

- 10:15 am — The Black Worker and Early Black Economic Thought
Economics for Health and Environment
- 2:30 pm — Rethinking Economic Theory
Questioning Paid Work: Benefits, Turnover, and Mobility of Low-Wage Women Workers (joint with IAFFE)

January 7

- 8:00 am — Globalization, Investment, and Inequality
When the Market Fails
- 10:15 am — Social Security and Employer-Pension Reform
Gender, Growth and Inequality (joint with IAFFE)
- 2:30 pm — Critiques of Neoliberal Globalization
In Celebration of John Kenneth Galbraith (Roundtable) (joint with AEA)

January 8

- 8:00 am — China and the Global Economy
False Promises and Recurrent Crises
- 10:15 am — Class, Distribution and Social Policy
U.S. Macroeconomic Performance
- 1:00 pm — Studies in Capitalist Dynamics

DAILY PROGRAM OF EVENTS

Thursday, January 5

9:00 am, Westin—Flying Cloud
IAFFE

Board of Directors Meeting—Invitation Only

10:00 am, Sheraton—Fairfax A
AEA

Executive Committee Meeting—Invitation Only

12:30 pm, Sheraton—Fairfax B
AEA

Executive Committee Luncheon—Invitation Only

1:00 pm, Westin—Parliament
AREUEA

Board of Directors Meeting—Members are Welcome to Attend

2:30 pm, Hilton Back Bay—Washington
ICAPE

Open House for Officers of Heterodox and Pluralistic Economic Associations

3:00 pm, Westin—Flying Cloud
IAFFE

Board of Directors Meeting—Invitation Only

4:00 pm, Westin—Essex North-West
AREUEA

**Doctoral Poster Session and Reception in Honor of Doctoral Students Working
in the Areas of Real Estate and Urban Economics**

Thursday • January 5

4:00 pm, Hilton Back Bay—Washington
AFEE

Board of Directors' Meeting

4:00 pm, Sheraton—Gardner A
CSWEP

Board Meeting—Invitation Only

6:00 pm, Boston Park Plaza—Arlington
LERA

Executive Board Meeting—Invitation Only
Presiding: Stephen Sleight, International Association of Machinists & Aero-
space Workers

6:00 pm, Westin—Daniel Webster
U.S. Securities & Exchange Commission

Reception for Current and Former Employees and Friends

6:30 pm, Hilton Back Bay—Belvidere Ballroom
ASE

Plenary Session and Reception

7:00 pm, Sheraton—Grand Ballroom
ASSA

Welcome Reception

7:30 pm, Sheraton—Gardner B
NEA

Board Meeting—Invitation Only

Friday • January 6

**7:00 am, Westin—Daniel Webster
AREUEA**

Female Members Welcome to Attend a Breakfast in Their Honor

**7:00 am, Westin—Defender Boardroom
AREUEA**

**Breakfast in Honor of the Real Estate Economics Editorial Board—All Editorial
Board Members are Invited to Attend**

**7:30 am, Sheraton—Liberty A&B
CSWEP**

Hospitality Room

**8:00 am, Sheraton—Jefferson
ASHE**

Meeting of the Board of Directors—Invitation Only

**11:00 am, Sheraton—Jefferson
HES**

Executive Committee Meeting—Invitation Only

**12:30 pm, Sheraton—Grand Ballroom
AEA/AFA**

**Joint Luncheon—Fee Event A
Presiding: John Campbell, Harvard University
Speaker: James Poterba, Massachusetts Institute of Technology**

Friday • January 6

12:30 pm, Hilton Back Bay—Belvidere/Salon A
AFEE

Veblen-Commons Award Luncheon—Invitation Only

12:30 pm, Sheraton—Fairfax B
ACE

Fellowship Luncheon

12:30 pm, Sheraton—Board Room
ES

North American Council, Officers and Standing Committee Luncheon—Invitation Only

12:30 pm, Westin—Essex North-East
IAFFE

Membership Meeting and Author's Celebration and Reception

12:30 pm, Sheraton—Independence West
NEA

Westerfield Luncheon

4:00 pm, Hynes—Room 305
RRPE

Editorial Board Meeting—Invitation Only

Friday • January 6

4:45 pm, Sheraton—Grand Ballroom

AEA

Richard T. Ely Lecture

Presiding: George A. Akerlof, University of California-Berkeley

Speaker: Claudia Goldin, Harvard University—The Quiet Revolution That Transformed Women’s Work, Education, and Family

4:45 pm, Hilton Back Bay—Belvidere/Salon A

AFEE

Membership Meeting

4:45 pm, Hilton—Copley

CEANA

Board Meeting

4:45 pm, Sheraton—Republic B (Time changed to 6:00 pm)

CSWEP

Business Meeting

4:45 pm, Hilton Back Bay—Washington

NAFE

Annual Membership Meeting

4:45 pm, Hilton Back Bay—Westminster

NAEFA

Executive Committee Meeting—Invitation Only

Friday • January 6

**5:00 pm, Hilton Back Bay—Mariner
ASE**

**Business Meeting
Presiding: David George, LaSalle University**

**5:00 pm, Hilton Back Bay—Board Room
MEEA**

Board Meeting—Invitation Only

**5:15 pm, Hilton Back Bay—Westminster
NAEFA**

Executive Committee and Advisory Board Full Board Meeting

**5:30 pm, Westin—Essex Center
AAEA**

Reception

**5:30 pm, Westin—Defender Boardroom
AFA**

Board Meeting—Invitation Only

**5:30 pm, Hilton Back Bay—Belvidere/Salon B
Aplia**

Workshop and Reception

Friday • January 6

**5:30 pm, Sheraton—Jefferson
AERE**

Board of Directors—Invitation Only

**5:30 pm, Sheraton—Clarendon
University of California-Davis**

Department of Economics Cocktail Party

**5:30 pm, Westin—St. George C
University of Colorado**

Cocktail Party for Alumni, Faculty, Recruits, Graduate Students and Friends

**5:30 pm, Sheraton—Liberty A&B
University of Chicago**

Reception

**5:30 pm, Sheraton—Back Bay D
Cornerstone Research**

Cocktail Reception—Invitation Only

**5:30 pm, Sheraton—Constitution A
Harvard University**

**Department of Economics and Harvard Business School Cocktail Party for
Alumni and Friends**

Friday • January 6

**5:30 pm, Westin—Flying Cloud
University of Illinois at Urbana-Champaign**

Department of Economics Cocktail Party

**5:30 pm, Sheraton—Beacon H
Institute for Humane Studies**

Reception for Alumni and Friends

**5:30 pm, Sheraton—Berkeley A&B
University of Maryland**

Department of Economics Cocktail Party

**5:30 pm, Westin—Parliament
Michigan State University**

Alumni Reception

**5:30 pm, Sheraton—Beacon E
NCEE/The College Board**

Cocktail Reception for Colleagues and Friends Interested in Economic Education, AP Economics, Hosted by the NCEE and the College Board

**5:30 pm, Westin—Daniel Webster
Northeastern University**

Cocktail Reception for Alumni and Friends of the Department of Economics

Friday • January 6

**5:30 pm, Sheraton—Gardner A&B
Northwestern University**

**Department of Economics and Kellogg School of Management Cocktail
Party**

**5:30 pm, Sheraton—Kent
Oberlin College**

Reception for Friends of the Department of Economics

**5:30 pm, Sheraton—Dalton
Ohio State University**

Alumni Cocktail Party

**5:30 pm, Westin—St. George B
University of Pennsylvania**

Department of Economics Cocktail Reception

**5:30 pm, Sheraton—Back Bay B
TIAA-CREF**

**Paul A. Samuelson Award Competition for Outstanding Scholarly Writing On
Lifelong Financial Security**

**5:30 pm, Hilton Back Bay—Lincoln
TPUG**

Annual Meeting and Cocktail Party

Friday • January 6

**5:30 pm, Westin—St. George A
Washington University in St. Louis**

**Cocktail Party Sponsored by the John M. Olin School of Business and the
Department of Economics in Arts and Sciences**

**5:30 pm, Westin—North Star
Williams/Amherst/Wesleyan/Wellesley**

Reception

**5:30 pm, Sheraton—Commonwealth
Yale University**

Department of Economics Cocktail Party

**5:45 pm, Sheraton—Republic A
CSWEP (Time changed to 7:00 pm)**

Reception

**6:00 pm, Westin—Essex North-West
AREUEA**

Membership Reception—All Members are Welcome

**6:00 pm, Sheraton—Beacon A
Boston College**

Department of Economics Cocktail Party

**6:00 pm, Sheraton—Independence East
University of California-Berkeley**

**Reception for Alumnae, Alumni, Friends, and Members of the Department of
Economics**

Friday • January 6

**6:00 pm, Hilton Back Bay—Adams A&B
Carnegie Mellon University**

Reception for Faculty Members, Students, Alumni, and Friends

**6:00 pm, Hilton Back Bay—Jefferson
Chicago Quantitative Alliance**

Reception

**6:00 pm, Sheraton—Beacon B
Citadel Investment Group**

Careers in Quantitative Finance Reception

**6:00 pm, Sheraton—Beacon G
Colorado State University**

Department of Economics Reception

**6:00 pm, Boston Park Plaza—Plaza Ballroom
LERA**

National Welcome Reception for Members and Guests

**6:00 pm, Sheraton—Constitution B
MIT**

Department of Economics Alumni Cocktail Party

**6:00 pm, Sheraton—Exeter
University of Massachusetts**

Department of Economics Cocktail Party

Friday • January 6

**6:00 pm, Sheraton—Hampton A&B
University of Minnesota**

Cocktail Party

**6:00 pm, Sheraton—Liberty C
NERA Economic Consulting**

Cocktail Reception

**6:00 pm, Sheraton—Beacon D
New York University**

**Reception for Alumnae, Alumni, Friends, and Members of Stern Economics,
Stern Finance, and GSAS Economics**

**6:00 pm, Westin—St. George D
Ontario Universities**

Reception

**6:00 pm, Sheraton—Back Bay A
University of Rochester**

**Department of Economics and William E. Simon Graduate School of Business
Administration Reception**

**6:00 pm, Sheraton—Fairfax B
University of Virginia/Virginia Tech**

Cocktail Party

Friday • January 6

6:30 pm, Westin—Adams
Arizona State University

W.P. Carey School of Business and Department of Finance Reception for Faculty, Students, Alumni and Friends in Honor of Vikram Nanda and Sunil Wahal

6:30 pm, Hilton Back Bay—Washington
MEEA

Business Meeting

6:30 pm, Hilton Back Bay—Maverick A&B
NAFE

Cocktail Reception

6:30 pm, Westin—Courier
Texas A&M University

Department of Economics Cocktail Party

7:00 pm, Hilton Back Bay—Board Room
AFEA

Board Meeting—Invitation Only

7:00 pm, Westin—Staffordshire
AAEA

T.W. Schultz Memorial Dinner and Keynote Address—Fee Event B
Presiding: Robert Evenson, Yale University and Wallace Huffman, Iowa State University

Opening Remarks: T. Paul Schultz, Yale University

Speaker: Gary Becker, University of Chicago

Saturday • January 7

**7:00 am, Boston Park Plaza—Plaza Ballroom
AFL-CIO**

**Annual Breakfast
Speaker: TBA**

**7:00 am, Westin—Daniel Webster
Journal of Financial and Quantitative Analysis**

Editors and Associate Editors Breakfast—Invitation Only

**7:15 am, Westin—Adams
Homer Hoyt Advanced Studies Institute**

Breakfast—Invitation Only

**7:30 am, Sheraton—Liberty A&B
CSWEP**

Hospitality Room

**7:45 am, Hilton—Belvidere/Salon B
ASE**

**Presidential Breakfast—Fee Event C
Presiding: Deborah M. Figart, Richard Stockton College of New Jersey
Speaker: David George, LaSalle University—Identity Politics and the Class-
less Society**

**7:45 am, Sheraton—Commonwealth
Chairpersons**

**Breakfast and Discussion (NSF, CSWEP, Economic Education, Employ-
ment)—Invitation Only**

**8:00 am, Sheraton—Kent
Journal of Economic Literature**

Editorial Board Breakfast—Invitation Only

Saturday • January 7

8:00 am, Sheraton—Fairfax B
Journal of Economic Perspectives

Editorial Board Breakfast—Invitation Only

8:00 am, Sheraton—Clarendon
Review of Industrial Organization

Editorial Board Breakfast—Invitation Only

12:00 pm, Sheraton—Board Room
AEA

Committee on Economic Education Luncheon—Invitation Only

12:00 pm, Sheraton—Commonwealth
AERE

Luncheon and Meeting—Pre-registration Required

12:30 pm, Sheraton—Grand Ballroom
AEA

Luncheon Honoring the 2004 Nobel Laureates in Economics, Finn E. Kydland and Edward C. Prescott—Fee Event D

Presiding: George A. Akerlof, University of California-Berkeley

Speakers: Victor Rios-Rull, University of Pennsylvania and Richard Rogerson, Arizona State University

12:30 pm, Westin—Staffordshire
AREUEA

Presidential Luncheon—Fee Event E

Presiding: Steve Malpezzi, University of Wisconsin

Speaker: Dennis R. Capozza, University of Michigan

Saturday • January 7

12:30 pm, Sheraton—Fairfax A
American Society of Health Economists

Luncheon—Advance Registration Required

12:30 pm, Westin—Daniel Webster
IAFFE

Feminist Economics, Associate Editors Meeting

12:30 pm, Boston Park Plaza—Plaza Ballroom
LERA

Presidential Luncheon and Address—Fee Event F
Presiding: David B. Lipsky, Cornell University
Speaker: Stephen R. Sleight, International Association of Machinists & Aero-
space Workers

12:30 pm, Hilton Back Bay—Jefferson
TPUG

Annual Luncheon

4:30 pm, Westin—Courier
AREUEA

Membership Meeting—All AREUEA Members are Encouraged to Attend

4:30 pm, Hilton Back Bay—Adams A&B
ACES

Presidential Address Followed by Annual Wine and Cheese Party
Speaker: Marcus Noland, Institute for International Economics

Saturday • January 7

4:45 pm, Sheraton—Grand Ballroom
AEA

Presidential Address

Presiding: George A. Akerlof, University of California-Berkeley
Speaker: Daniel McFadden, University of California-Berkeley

4:45 pm, Hilton Back Bay—Belvidere/Salon A
AFEE

Presidential Address

Speaker: Charles M.A. Clark

4:45 pm, Hilton Back Bay—Mariner
CEANA

Membership Meeting

4:45 pm, Boston Park Plaza—Georgian
LERA

Distinguished Panel

4:45 pm, Hilton Back Bay—Westminister
NAEFA

Annual Membership Meeting

4:45 pm, Hynes—Room 305
Review of Social Economy

Board of Editors Meeting—Invitation Only

5:00 pm, Sheraton—Commonwealth
KAEA

Business Meeting and Dinner

Saturday • January 7

5:00 pm, Sheraton—Back Bay C
NEA

General Membership Meeting

5:15 pm, Hilton Back Bay—Westminister
NAEFA

Presidential Address - Robert E. Mundell Lecture

5:30 pm, Westin—Essex Center & South
AFA

Business Meeting and Presidential Address

5:30 pm, Sheraton—Liberty C
Analysis Group

Reception for Affiliates and Friends

5:30 pm, Hilton Back Bay—Washington
Aplia

Workshop and Reception

5:30 pm, Hilton Back Bay—Jefferson
Boston University

Department of Economics Reception

5:30 pm, Sheraton—Beacon G
CES

Reception

5:30 pm, Hilton Back Bay—Maverick B
Economic Science Association

Cocktail Party

Saturday • January 7

**5:30 pm, Sheraton—Dalton
Economists for Peace and Security**

Membership Meeting

**5:30 pm, Sheraton—Exeter
Fordham University**

Cocktail Party

**5:30 pm, Sheraton—Beacon B
Indiana University**

Department of Economics Annual Alumni Cocktail Party

**5:30 pm, Hilton Back Bay—Copley
IAEE**

Cocktail Party

**5:30 pm, Sheraton—Berkeley A&B
IHEA/ASHE**

Reception

**5:30 pm, Sheraton—Clarendon
Iowa State University**

Reception

**5:30 pm, Westin—Parliament
Johns Hopkins University**

Cocktail Party

Saturday • January 7

5:30 pm, Sheraton—Beacon H
ODE

Faculty Advisors Reception

5:30 pm, Sheraton—Independence West
Princeton University

Reception

5:30 pm, Sheraton—Back Bay B
Singapore Management University

Reception

5:30 pm, Sheraton—Republic A
Stanford University

Department of Economics Reception

5:30 pm, Sheraton—Hampton A&B
Vanderbilt University

Department of Economics Reception

5:30 pm, Sheraton—Kent
University of Washington

Department of Economics Reception

5:45 pm, Hilton Back Bay—Belvidere/Salon B
AFEE

No-Host Cocktail Party

6:00 pm, Sheraton—Grand Ballroom
AEA

Business Meeting

Saturday • January 7

6:00 pm, Location to be Announced at Presidential Luncheon & Membership Meeting
AREUEA

Membership Reception

6:00 pm, Sheraton—Back Bay D
University of California-San Diego

Department of Economics Reception

6:00 pm, Westin—Daniel Webster
University of Connecticut

Reception for Current and Past Faculty and Graduate Students and Invited Job Candidates

6:00 pm, Sheraton—Gardner A&B
Economic Policy Institute

Cocktail Reception

6:00 pm, Sheraton—Beacon D
Georgia State University

Cocktail Reception

6:00 pm, Westin—St. George D
Gerson Lehrman Group

Policy and Economics Council Recruitment Information Reception

6:00 pm, Sheraton—Beacon E
IEFS and Review of International Economics

Cocktail Party

Saturday • January 7

6:00 pm, Sheraton—Jefferson
IZA Bonn

Cocktail Party

6:00 pm, Boston Park Plaza—Georgian
LERA

General Membership Meeting
Presiding: Stephen Sleigh, International Association of Machinists and Aero-
space Workers

6:00 pm, Westin—North Star
University of North Carolina-Chapel Hill

Department of Economics Reception

6:00 pm, Sheraton—Beacon F
Syracuse University

Cocktail Party

6:00 pm, Westin—Adams
University of Tennessee-Knoxville

Department of Economics and Joint Institute for Energy and Environment

6:00 pm, Sheraton—Independence East
URPE

Reception for Members and Friends

6:00 pm, Sheraton—Beacon A
University of Wisconsin-Madison

Department of Economics Alumni Reception

Saturday • January 7

**6:30 pm, Hilton Back Bay—Lincoln
AFEA**

Presidential Address

**6:30 pm, Westin—St. George B & C
Bilkent—Koc—Sabanci Universities**

Cocktail Party

**6:30 pm, Sheraton—Constitution B
Economists for Peace and Security**

Dinner in Honor of Amartya Sen

**6:30 pm, Hilton Back Bay—Maverick A
NAEFA**

Reception

**6:45 pm, Boston Park Plaza—Berkeley/Clarendon
Michigan State University, School of Labor and Industrial Relations;
Rutgers University, School of Management and Labor Relations;
University of Illinois, Institute of Labor and Industrial Relations;
University of Minnesota, Carlson School of Management; and
Cornell University, School of Industrial and Labor Relations**

Joint Reception

**7:00 pm, Sheraton—Back Bay C
NEA**

Presidential Address and Reception

Sunday • January 8

7:30 am, Sheraton—Liberty A&B
CSWEP

Hospitality Room _____

7:30 am, Sheraton—Jefferson
Editors of Economics Journals

Breakfast Meeting—Invitation Only

7:45 am, Sheraton—Fairfax A
ASSA

Secretaries Breakfast Meeting—Invitation Only

10:00 am, Sheraton—Fairfax B
Economists for Peace and Security

Fellows and Board Meeting—Invitation Only

PROGRAM OF SESSIONS

Thursday • January 5

THUR
4:00

4:00 pm, Sheraton—Fairfax B
URPE

In the Commonwealth of Toil: A Roundtable on Massachusetts Labor Movements (N3)

Presiding: RANDY ALBELDA, University of Massachusetts-Boston

JIM GREEN, University of Massachusetts-Boston

THEA LEE, AFL-CIO

SUSAN MOIR, University of Massachusetts Boston Labor Resource Center

CHUCK TURNER, Boston City Councilor

6:30 pm, Hilton Back Bay—Belvidere Ballroom
ASE

ASE Plenary: Don't Blame Wal-Mart: Making Sense of Corporate Social Responsibility (A1)

Presiding: DEBORAH M. FIGART, Richard Stockton College of New Jersey

ROBERT B. REICH, University of California-Berkeley and former U.S. Secretary of Labor

Friday • January 6

**8:00 am, Sheraton—Independence East
AEA**

Social Preferences, Trust, and Economic Interactions

Presiding: IRIS BOHNET, Harvard University

MARTIN SANDBU, Columbia University—The Road Not Taken: A Theory of Set-Dependent Fairness Preferences

BRIAN ROE and STEVEN WU, Ohio State University—Social Preferences and Relational Contracting

IRIS BOHNET and RICHARD ZECKHAUSER, Harvard University—The Impact of Social Preferences on Trust

Discussants: ARMIN FALK, University of Bonn

LORENZ GÖTTE, University of Zurich

KARLA HOFF, World Bank

**8:00 am, Hynes—Room 207
AEA**

Topics in Health Care Economics

Presiding: RANDALL ELLIS, Boston University

JOHN CAWLEY, Cornell University, and JOHN RIZZO, State University of New York—Stony Brook—Do Prescription Drug Withdrawals Yield Competitive Benefits to, or Impose Negative Spillovers on, Remaining Drugs in the Therapeutic Class?

ILAN GUEDJ, Massachusetts Institute of Technology—Ownership vs. Contract: How Vertical Integration Affects Investment Decisions in Pharmaceutical R&D

ERIC HELLAND, Claremont McKenna College, and MARK SHOWALTER, Brigham Young University—The Impact of Liability on the Physician Labor Market

GUY DAVID, University of Pennsylvania—The Convergence Between For-Profit and Nonprofit Hospitals in the United States

Discussants: RICHARD FRANK, Harvard Medical School

MONICA NOETHER, Charles River Associates

8:00 am, Sheraton—Back Bay D
AEA

New Perspectives on the Impacts of Tax Policy

Presiding: JEFFREY LIEBMAN, Harvard University

NAOMI FELDMAN, Ben-Gurion University, and PETER KATUSCAK, University of California—San Diego—Do Households Schmedule?

WINFRIED KOENIGER, IZA, and CHARLES GRANT, University of Reading—Redistributive Taxation and Bankruptcy in U.S. States

LIBOR DUSEK, CERGE-EI—Do Governments Grow When They Become More Efficient? Evidence from Tax Withholding

Discussants: JEFFREY LIEBMAN, Harvard University

MICHELLE WHITE, University of California—San Diego

WOJCIECH KOPCZUK, Columbia University

8:00 am, Hynes—Room 202
AEA

The Economics of Paying Too Much (D0)

Presiding: ULRIKE MALMENDIER, Stanford University

SUMIT AGARWAL, Bank of America, JOHN DRISCOLL, Federal Reserve Board, XAVIER GABAIX, Massachusetts Institute of Technology, and DAVID LAIBSON, Harvard University—Fool Me Twice

MARIANNE BERTRAND, University of Chicago, DEAN KARLAN, Princeton University, SENDHIL MULLAINATHAN, Harvard University, ELDAR SHAFIR, Princeton University, and JONATHAN ZINMAN, Federal Reserve Bank of Boston—How Much Does Psychology Matter? A Field Experiment in the Consumer Credit Market

HANH AH LEE and ULRIKE MALMENDIER, Stanford University—Do Consumers Know Their Willingness to Pay? Evidence from eBay Auctions

Discussants: STEFANO DELLAVIGNA, University of California—Berkeley

LAWRENCE AUSUBEL, University of Maryland

JOHN MORGAN, University of California—Berkeley

Friday • January 6

8:00 am, Hynes—Room 208
AEA

Economics of Marriage and Dating Markets

Presiding: DEREK NEAL, University of Chicago

RAYMOND FISMAN, SHEENA IYENGAR, Columbia University, EMIR KAMENICA, Harvard University, and ITAMAR SIMONSON, Stanford University—Dating: Theory and Experimental Evidence

DAN ARIELY, Massachusetts Institute of Technology, GUENTER HITSCH, and ALI HORTAGSU, University of Chicago—What Makes You Click: An Empirical Analysis of On-Line Dating

KERWIN CHARLES, University of Michigan—Incarceration and Marriage Markets

Discussants: JUSTIN WOLFERS, University of Pennsylvania

BETSEY STEVENSON, University of Pennsylvania

DEREK NEAL, University of Chicago

8:00 am, Hynes—Room 203
AEA

International Transmission of Business Cycles

Presiding: ENRIQUE MENDOZA, University of Maryland

GEORGE ALESSANDRIA, Federal Reserve Bank of Philadelphia, and HORAG CHOI, University of Auckland—Export Decisions and International Business Cycles

ANTHONY LANDRY, Boston University—The Mundell-Fleming-Dornbusch Model in a New Bottle

ARIEL BURSTEIN, University of California—Los Angeles, CHRISTOPHER JOHANN KURZ, and LINDA TESAR, University of Michigan—Trade, Production Sharing and the International Transmission of Business Cycles

Discussants: VIRGILIU MIDRIGAN, Ohio State University

MARIO CRUCINI, Vanderbilt University

AYHAN KOSE, International Monetary Fund

8:00 am, Hynes—Room 201
AEA

FRI
8:00

Real-Time Data Analysis and Forecasting (E0)

Presiding: DEAN CROUSHORE, University of Richmond

DAVID JOHNSON, Wilfried Laurier University—Using Real-Time Private Sector Forecast Data and Central-Bank Internal Forecast Data to Estimate Monetary-Policy Reaction Functions

BORAGAN ARUOBA, University of Maryland—Data Revisions Are Not Well Behaved

DEAN CROUSHORE, University of Richmond—An Evaluation of Forecasts from Surveys Using Real-Time Data

MATTHEW CUSHING, University of Nebraska—Lincoln—How Persistent Are Shocks to GDP? Evidence from the Forecasting Community

Discussants: JOHN WILLIAMS, Federal Reserve Bank of San Francisco

TOM STARK, Federal Reserve Bank of Philadelphia

SEAN CAMPBELL, Federal Reserve Board

SHARON KOZICKI, Federal Reserve Bank of Kansas City

8:00 am, Sheraton—Republic B
AEA

Multiple-Father Families (J1)

Presiding: V. JEFFERY EVANS, National Institute of Child Health and Human Development

CHRISTINA GIBSON-DAVIS, Duke University, and KATHERINE MAGNUSON, University of Wisconsin—Madison—Examining the Struck Bargains: Bargaining Theory in the Case of Multiple-Partner Fertility

NATASHA CABRERA, University of Maryland—College Park—Who Is My Daddy? Multiple Fathers in Low-Income Families

CHIEN-CHUNG HUANG, Rutgers University, and RONALD MINCY, Columbia University—The Hand or the Heart: The Adverse Effects of Multiple Partner Fertility on Family Formation

Discussants: ROBERT MOFFITT, Johns Hopkins University

DONNA GINTHER, University of Kansas

EIRIK EVENHOUSE, University of California—San Francisco

Friday • January 6

8:00 am, Sheraton—Back Bay A
AEA

Understanding Crime

Presiding: STEVEN LEVITT, University of Chicago

ANNA AIZER, Brown University—The Economics of Domestic Violence

NACI MOCAN, University of Colorado—Denver, and ERDAHL TEKIN, Georgia State University—Ugly Criminal

LAN SHI, University of Washington—Seattle—Does Oversight Reduce Policing? Evidence from the Cincinnati Police Department After the April 2001 Riot

Discussants: SONIA OREFFICE, University of Connecticut

DANIEL HAMERMESH, University of Texas—Austin

EMILY OWENS, University of Maryland

8:00 am, Hynes—Room 204
AEA

Academic, Innovation, and Technology Transfers

Presiding: PHILIPPE AGHION, Harvard University

SAUL LACH, Hebrew University of Jerusalem, and MARK SCHANKERMAN, London School of Economics—Incentives, Constraints and Objectives in Technology Licensing Offices

SCOTT STERN, Northwestern University—Do Formal Intellectual Property Rights Hinder the Free Flow of Scientific Knowledge? A Test of the Anti-Commons Hypothesis

NICOLA LACETERA, Massachusetts Institute of Technology—Timing, Spillovers, Competition, and the Impact of Public Research on Industrial Innovation

PHILIPPE AGHION, Harvard University, MATHIAS DEWATRIPONT, ECARES, Belgium, and JEREMY STEIN, Harvard University—Academic Freedom and the Process of Innovation

Discussants: REBECCA HENDERSON, Massachusetts Institute of Technology

JOSHUA LERNER, Harvard Business School

**8:00 am, Sheraton—Commonwealth
AEA**

The Family, Institutions, and Economic Growth

Presiding: JOEL MOKYR, Northwestern University

MICHELE TERTILT, Stanford University—Marriage Laws and Growth in Sub-Saharan Africa

ODED GALOR, Brown University—Human Capital Promoting Institutions and the Great Divergence

LENA EDLUND, Columbia University—Individual vs. Parental Consent in Marriage: Implications for Intra-Household Resource Allocation

AVNER GREIF, Stanford University—Family, Corporations, and Distinct Trajectories of Institutional Development

Discussants: DAVID WEIL, Brown University

JOEL MOKYR, Northwestern University

MATTHIAS DOEPKE, University of California—Los Angeles

PHILIP T. HOFFMAN, Cal Tech

**8:00 am, Sheraton—Back Bay B
AEA**

Teaching and Testing in Undergraduate Economics (A2)

Presiding: MICHAEL WATTS, Purdue University

MICHAEL WATTS, Purdue University, and WILLIAM BECKER, Indiana University—Is There Less Chalk and Talk in Undergraduate Economics Classes?

KIMMARIE MCGOLDRICK, University of Richmond—The Senior Experience for Economics Majors: Results from a Survey of Departmental Practices

WILLIAM WALSTAD, University of Nebraska—Lincoln, and MICHAEL WATTS, Purdue University—The Test of Understanding of College Economics: Revision and Preliminary Results

PAUL W. GRIMES, Mississippi State University, JANE S. LOPUS, California State University—Hayward, RODNEY A. PEARSON, Mississippi State University, and WILLIAM BECKER, Indiana University—Do Economists Know Human Subject Requirements?

Discussants: CHARLES HOLT, University of Virginia

JOHN J. SIEGFRIED, Vanderbilt University

THEODORE BERGSTROM, University of California—Santa Barbara

CLAUDIA PARLIAMENT, University of Minnesota

Friday • January 6

8:00 am, Sheraton—Republic A
AEA

Theoretical Political Economy (D7)

Presiding: CHRISTIAN SCHULTZ, University of Copenhagen

ALEKSANDER BERENTSEN, University of Bael, ESTHER BRUEGGER, University of Bern, and SIMON LOERTSCHER, Columbia University—Learning, Voting and the Information Trap

DAN KOVENOCK and BRIAN ROBERSON, Purdue University—Electoral Poaching and Party Identification

ELENA PANOVA, GREMAQ, Université des Sciences Sociales Toulouse-1—The Choice of Political Action: A Case Against Independence

CHRISTIAN SCHULTZ, University of Copenhagen—Information, Polarization and Accountability in Democracy

Discussants: CHRISTIAN SCHULTZ, University of Copenhagen

TORSTEN PERSSON, IIES, Stockholm University

DAN KOVENOCK, Purdue University

ELENA PANOVA, GREMAQ, Université des Sciences Sociales Toulouse-1

8:00 am, Hynes—Room 206
AEA

Inattention and Consumption Behavior (D9)

Presiding: ANDREW CAPLIN, New York University

RICARDO REIS, Princeton University—Inattentive Consumers

JOHN AMERIKS, Vanguard Group, ANDREW CAPLIN, and JOHN LEAHY, New York University—The Absent-Minded Consumer

LUIGI GUIISO, University of Chicago, and TULLIO JAPPELLI, University of Salerno, Italy—Household Financial Information Acquisition and Portfolio Choice

ANNAMARIA LUSARDI, Dartmouth College, and OLIVIA MITCHELL, University of Pennsylvania—Planning, Financial Literacy, and Retirement Wealth

Discussants: RAJ CHETTY, University of California—Berkeley

ERIK HURST, University of Chicago

NICHOLAS SOULELES, University of Pennsylvania

JOHN AMERIKS, Vanguard Group

8:00 am, Westin—Essex North-West

AFA

Derivatives

Presiding: PETER CARR, New York University

NICOLE BRANGER and CHRISTIAN SCHLAG, Goethe University—An Economic Motivation for Variance Contracts

MINQIANG LI and NEIL D. PEARSON, University of Illinois—Urbana-Champaign—Price Deviations of S&P 500 Index Options from the Black-Scholes Formula Follow a Simple Pattern

BENT JESPER CHRISTENSEN, University of Aarhus, and MORTEN ØRREGAARD NIELSEN, Cornell University—The Implied-Realized Volatility Relation with Jumps in Underlying Asset Prices

Discussants: OLEG BONDARENKO, University of Illinois—Chicago

LIUREN WU, City University of New York

NAGPURNANAND PRABHALA, University of Maryland

8:00 am, Westin—Essex Center

AFA

Determinants of Trading Decisions: Firms and Institutions

Presiding: GREGORY BROWN, University of North Carolina—Chapel Hill

BERNARDO BORTOLOTTI, Fondazione Eni Enrico Mattei, and MARA FACCIO, Vanderbilt University—Reluctant Privatization

MICHAEL J. SCHILL, University of Virginia—The Currency Denomination Decision: Do Firms Seek Bargains in International Bond Markets?

DAN BERNHARDT, MURILLO CAMPELLO, University of Illinois—Urbana-Champaign, and EDWARD KUTSOATI, Tufts University—Who Herds?

Discussants: WILLIAM MEGGINSON, University of Oklahoma

BERNADETTE MINTON, Ohio State University

OHAD KADAN, Washington University—St. Louis

8:00 am, Westin—Essex South

AFA

Flows and Performance of Mutual Funds

Presiding: SUSAN KERR CHRISTOFFERSEN, McGill University

Friday • January 6

ARTURO BRIS, Yale University, HUSEYIN GULEN, Virginia Polytechnic Institute & State University, PADMA KADIYALA, Pace University, and P. RAGHAVENDRA RAU, Purdue University—Closing Time? Mutual Fund Closures and the Scalability of Fund Performance

BILL DING, State University of New York—Albany, and RUSS WERMERS, University of Maryland—Mutual Fund Performance and Governance Structure: The Role of Portfolio Managers and Boards of Directors

WOODROW T. JOHNSON, University of Oregon—Who Monitors the Mutual Fund Manager, Current or Future Shareholders?

Discussants: JOSEPH CHEN, University of Southern California

RICHARD EVANS, Boston College

ERIK SIRRI, Babson College

8:00 am, Westin—Staffordshire

AFA

Information and Liquidity

Presiding: MARC LIPSON, University of Virginia

CHARLES M. JONES, Columbia Business School, and ROBERT DAINES, Stanford University—Mandatory Disclosure, Asymmetric Information and Liquidity: The Impact of the 1934 Act

HENDRIK BESSEMBINDER, University of Utah, WILLIAM F. MAXWELL, University of Arizona, and KUMAR VENKATARAMAN, Southern Methodist University—Market Transparency and Institutional Trading Costs

ANDREW ELLUL, ROBERT H. JENNINGS, Indiana University—Bloomington, and ROBERT H. BATTALIO, University of Notre Dame—Reputation Effects in Trading on the New York Stock Exchange

MICHAEL A. GOLDSTEIN, Babson College, EDITH S. HOTCHKISS, Boston College, and ERIK R. SIRRI, Babson College—Transparency and Liquidity: A Controlled Experiment on Corporate Bonds

Discussants: PAUL HEALY, Harvard Business School

CHESTER SPATT, Carnegie Mellon University

PATRIK SANDAS, University of Pennsylvania

GIDEON SAAR, New York University

8:00 am, Westin—St. George

AFA

New Perspectives on Momentum and Bubbles

Presiding: NICHOLAS BARBERIS, Yale University

TYLER SHUMWAY and GUOJUN WU, University of Michigan—Ann Arbor—Does Disposition Drive Momentum?

ANDY C.W. CHUI, Hong Kong Polytechnic University, SHERIDAN TITMAN, University of Texas—Austin, and K.C. JOHN WEI, Hong Kong University of Science & Technology—Individualism and Momentum around the World

HARRISON G. HONG, JOSÉ SCHEINKMAN, Princeton University, and WEI XIONG, Princeton University and National Bureau of Economic Research—The Road to a Technology Bubble is Paved with Good Intentions: Advisors and Asset Prices

FRI
8:00

Discussants: ANDREA FRAZZINI, Yale University

TOBIAS MOSKOWITZ, University of Chicago

SIMON GERVAIS, Duke University

8:00 am, Westin—Courier

AREUEA

Metropolitan Market Dynamics

Presiding: THOMAS G. THIBODEAU, University of Colorado—Boulder

BRENT C SMITH, Virginia Commonwealth University—Beyond Sales Price: Wealth Measures and Property Tax Burdens

DONGSOO KIM, FENG LIU, and ANTHONY YEZER, George Washington University—City Size and the Cost of Living: Estimates Based on Life at the Edge

GARY DEAN PAINTER, University of Southern California, and ZHOU YU—Leaving Gateway Metropolitan Areas: Immigrants and the Housing Market

STUART GABRIEL and GARY PAINTER, University of Southern California—Mobility, Residential Location, and the American Dream: The Intra-Metropolitan Geography of Minority Homeownership

Discussants: BARRETT SLADE, Brigham Young University

CHRISTOPHER CUNNINGHAM, Syracuse University

EDWARD COULSON, Pennsylvania State University

8:00 am, Westin—Flying Cloud

AREUEA

Historic Preservation

Presiding: LYNN FISHER, Massachusetts Institute of Technology

Friday • January 6

DOUGLAS SIMPSON NOONAN, Georgia Institute of Technology—Finding an Impact of Preservation Policies: Price Effects of Historic Landmarks on Attached Homes in Chicago 1990–1999

JOHN J. ACCORDINO and DAVID DOWNS, Virginia Commonwealth University—The Main Street Approach: What Difference Does It Make?

CHRISTIAN REDFEARN, University of Southern California—Trading Property Rights for Positive Externalities: The Economics of Historic District Designation

LEAH BROOKS, University of California—Los Angeles—Volunteering to Be Taxed: Business Improvement Districts and the Extra-Governmental Provision of Public Safety

Discussants: BILL HERRIN, University of Pacific

GEORGE GALSTER, Wayne State University

JEFFREY ZABEL, Tufts University

BILL WHEATON, Massachusetts Institute of Technology

8:00 am, Hilton Back Bay—Maverick B

ACES

Chinese Exchange Rate Policy (F3)

Presiding: GARY JEFFERSON, Brandeis University

JEFFREY FRANKEL, Harvard University—On the Renminbi: The Choice Between Adjustment Under a Fixed Exchange Rate and Adjustment Under a Flexible Rate

THOMAS D. WILLETT, Claremont Colleges—Much Ado About the RMB

YIN WONG CHEUNG, University of California—Santa Cruz, MENZIE D. CHINN, University of Wisconsin—Madison and NBER, and EIJI FUJII, University of Tsukuba—Taking Yuan Adjustment Seriously

NOURIEL ROUBINI, New York University, and BRAD SETSER, Oxford University—China's Overheating: Hard Landing or Soft Landing

Discussants: ROBERT MADSEN, Massachusetts Institute of Technology

LIQING ZHANG, Central University of Finance and Economics

8:00 am, Hilton Back Bay—Adams A

AFEE

Methodological Themes in Institutional and Evolutionary Economics (B4)

Presiding: MARTHA STARR, American University

OLIVIER BRETTE, University of Lyon 2, France—How Can We Expand the Dialogue between Institutional Economics and Contemporary Evolutionary Economics? Veblen's Methodology as an Adequate Framework

MATTHEW WILSON, University of Denver—Do The Preconceptions of Post-Darwinian Institutionalism Entail the Universality of Closed Systems?

MARTHA STARR, American University—Methodological Pluralism at the Federal Reserve: Knowledge, Wesley Mitchell, and the Dialectic of Data and Ideas

ELISABETH KRECKE, Université des Sciences et Technologies de Lille, France, and CARINE KRECKE, Université de Provence (Aix-Marseille I), France—Law and Economics as Economics Imperialism

ROBERT E. PRASCH, Middlebury College—"Free Entry or Exit" from a Market: Simplifying of Substantive Assumption?

ALESSANDRO VERCELLI, University of Siena, Italy—Theory of Vision: An Evolutionary Approach

Discussant: MARTHA STARR, American University

**8:00 am, Hilton Back Bay—Adams B
AFEE**

Empirical and Theoretical Developments in Institutional and Post Keynesian Macrodynamics (E1)

Presiding: RIC HOLT, Southern Oregon University

STEPHANIE BELL-KELTON and SHAWN GEBHARDT, University of Missouri—Kansas City —A Minskian Model of Firm Failure Prediction

MICHAEL J. RADZICKI, Worcester Polytechnic Institute—Token-Land: A Parable for Understanding Minskian Dynamics and Other Macroeconomic Behaviors

ERIC TYMOIGNE, University of Missouri—Kansas City—A System Dynamics Modeling of a Stock-Flow Coherent Minskian Model

CHRISTOPHER J. NIGGLE, University of Redlands—An Institutional and Post Keynesian Critique of the New Consensus Macro Model

JOHN T. HARVEY, Texas Christian University—Currency Prices and Interest Rates in a Keynes-Style Asset Market: A System Dynamics Model

Discussant: RIC HOLT, Southern Oregon University

Friday • January 6

8:00 am, Hilton Back Bay—Maverick A
ASE

The Basic Income Guarantee and Living Standards (13)

Presiding: JOHN MARANGOS, Colorado State University

JOHN MARANGOS, Colorado State University—Basic Income Guarantee versus Basic Livable Income Guarantee: A Historical Perspective

MARK FRIEDMAN, Colorado State University—Toward a Living Wage and an Optimal Maximum Wage: The Sarkarian Individual Productivity Curve

ANDREA FUMAGALLI, University of Pavia, Italy, STEFANO LUCARELLI, University of Ancona, Italy, and JACOPO MAZZA, University of Lugano, USI, Switzerland—Basic Income Sustainability and Productivity Growth

JAMES B. BRYAN, Manhattanville College—Economic Theory and the Social Contract: Implications for Policies to Reduce Poverty

URBAN BOLJKA, University of Ljubljana—The Need for a Basic Citizenship Income: The Possibility of Implementation in Different Welfare State Models

STEPHEN NATHANSON, Northeastern University—The Decent Level Criterion for Justice: A Philosophical Basis for the Basic Income Guarantee

Discussants: Discussion among the participants.

8:00 am, Sheraton—Clarendon
ACE

Churches, Charities, and the Welfare State

Presiding: CARL R. GWIN, Baylor University

DANIEL M. HUNGERMAN, University of Notre Dame—Race and Charitable Church Activity

THOMAS M. SMITH, University of Illinois—Chicago—Religion, Religiosity and Volunteering

ANTHONY GILL, University of Washington, CHARLES M. NORTH, Baylor University—Crowded Pews or Crowded Out? The Effects of State Social Welfare Spending on Church Attendance and Religious Social Capital

Discussants: GREGORY A. KROHN, Bucknell University

LAURENCE R. IANNACCONE, George Mason University

DANIEL L. CHEN, University of Chicago

8:00 am, Sheraton—Gardner A & B
AERE

Economics of Renewable Resource Management (H4, Q5)

Presiding: JASON SHOGREN, University of Wyoming

CHRISTIAN LANGPAP, Tulane University, and JOE KERKVLJET, Oregon State University—Could Noah Do Better? Applying the Economics of Biodiversity to the Endangered Species Act

DAVID J. LEWIS and JUNJIE WU, Oregon State University—Optimal Landscape Conservation with Habitat Fragmentation Effects

HEIDI J. ALBERS, Oregon State University, and AMY W. ANDO, University of Illinois—Private Land Conservation with Strategic Behavior and Spatial Externalities

ATLE G. GUTTORMSEN, DADI KRISTOFERSSON, and ERIC NAEVDAL, Norwegian University of Life Sciences—Managing Genetic Resources for Fun and Profit: Interest Rates and Evolutionary Selection in the Management of Resources

Discussants: DAVID FINNOFF, University of Wyoming

AMY W. ANDO, University of Illinois

MICHAEL ROBERTS, U.S. Department of Agriculture/ERS

NICHOLAS FLORES, University of Colorado

8:00 am, Hynes—Room 303
AIES

Issues in Economic Development

Presiding: SWARNJIT S. ARORA, University of Wisconsin—Milwaukee

CHANDANA CHAKRABORTY, Montclair State University, and BANANI NANDI, AT&T—Development Structure, ICT Expenditure and Productivity Growth

APARAJITA NANDI, Queens College—ICT and Education in Growth Promotion via FDI

SANDWIP K. DAS, Jawaharlal Nehru University—Measuring Market Imperfections in Manufacturing Sector: Theory and Evidence from India

GOVINDA KOIRALA, University of Rio Grande—Labor Wage Differentials in Nepal

ESKANDER ALVI, DEBASRI MUKHERJEE, and ELIAS K. SHUKRALLA, Western Michigan University—Foreign Aid, Reforms and Growth: Evidence from Disaggregated Data

VALERIE CERRA, IMF, and SWETA SAXENA, University of Pittsburgh—The Growth Dynamics: The Myth of Economic Recovery

Friday • January 6

Discussants: ATRAYEE GHOSH ROY, Minnesota State University

VANDANA RAO, Indiana University East

SUDIPTA SARANGI, Louisiana State University

S.N. GAJANAN, University of Pittsburgh—Bradford

NIMAI MEHTA, George Mason University

8:00 am, Sheraton—Beacon A

ES

Neuroeconomics (C9)

Presiding: DAVID LAIBSON, Harvard University

MING HSU, MEGHANA BHATT, RALPH ADOLPHS, California Institute of Technology, DAN TRANEL, University of Iowa Health Care, and COLIN CAMERER, California Institute of Technology—Ambiguity-Aversion in the Brain: Evidence from FMRI and Lesion Patients

J. LI, E. XIAO, D. HOUSER, George Mason University, B. KING-CASAS, and R. MONTAGUE, Baylor College of Medicine—From Social Mind to Business Mind: Neural Foundations of Sanction Effects

JOHN DICKHAUT, TRENT JERDE, ALDO RUSTICHINI and BAOHUA XIN, University of Minnesota—The Role of Differential Outcome Feedback on Transitivity, Heart Rate, Galvanic Skin Response and FMRI

URI GNEEZY, University of Chicago, ALDO RUSTICHINI, and ALEXANDER VOSTROKNUTOV, University of Minnesota—Backward Induction as a Cognitive Process

DAMON TOMLIN, BROOKS KING-CASAS, Baylor College of Medicine, CEDRIC ANEN, STEVEN R. QUARTZ, California Institute of Technology, and P. READ MONTAGUE, Baylor College of Medicine—Exchange Task Reveals Differential Neural Responses across Social Context and Gender

Discussants: To be announced.

8:00 am, Sheraton—Beacon B

ES

Coordination, Communication, and Information Aggregation (D8)

Presiding: MARKUS MOBIUS, Harvard University

PETER ENGSELD and ANDREAS BERGH, Lund University—Choosing Opponents in Games of Cooperation and Coordination

PAULI MURTO and JUUSO VÄLIMÄKI, Helsinki School of Economics—Experimentation and Observational Learning in a Market with Exit

ANDREI KIRILENKO, International Monetary Fund—Network Knowledge and Convergence to Uniformity

GEORGE-MARIOS ANGELETOS, Massachusetts Institute of Technology, and ALESSANDRO PAVAN, Northwestern University—Social Value of Information and Coordination

FRI
8:00

Discussants: MARKUS MOBIUS, Harvard University

DIRK BERGEMANN, Yale University

SHACHAR KARIV, University of California–Berkeley

PETER ENGSELD, University of Lund

8:00 am, Sheraton—Beacon F

ES

Dynamic Contracts (D9)

Presiding: FERNANDO MARTIN, University of Pennsylvania

CHENG WANG, Iowa State University—Termination of Dynamic Contracts in an Equilibrium Labor Market Model

NOAH WILLIAMS, Princeton University—Efficient Allocations in a Dynamic Moral Hazard Economy

ARPAD ABRAHAM, University of Rochester, and EVA CARCELES-POVEDA, State University of New York–Stony Brook—Complete Markets, Enforcement Constraints and Intermediation

FERNANDO MARTIN, University of Pennsylvania—A Positive Theory of Government Debt

Discussants: FERNANDO MARTIN, University of Pennsylvania

CHENG WANG, Iowa State University

NOAH WILLIAMS, Princeton University

EVA CARCELES-POVEDA, State University of New York–Stony Brook

8:00 am, Sheraton—Beacon G

ES

Empirical Likelihood and Quantile Methods (C1)

Presiding: ELIE TAMER, Northwestern University

Friday • January 6

MEHMET CANER, University of Pittsburgh—Local Empirical Likelihood with Many Weak Moments

TAISUKE OTSU, Yale University—Asymptotic Optimality of Empirical Likelihood for Selecting Moment Restrictions

CHUAN GOH, University of Toronto—Nonstandard Asymptotics for Quantile Regression

IVANA KOMUNJER and FEDERICO ECHENIQUE, California Institute of Technology—Testing Models with Multiple Equilibria by Quantile Methods

Discussants: YUICHI KITAMURA, Yale University

PATRIK GUGGENBERGER, University of California—Los Angeles

VICTOR CHERNOZHOKOV, Massachusetts Institute of Technology

ELIE TAMER, Northwestern University

8:00 am, Sheraton—Beacon H ES

Financial Econometrics (G1)

Presiding: ERIC GHYSELS, University of North Carolina

TORBEN G. ANDERSEN, Northwestern University, and LUCA BENZONI, University of Minnesota—Unspanned Stochastic Volatility in the U.S. Treasuries Market: Evidence from High-Frequency Data

BIN CHEN, Cornell University, and YONGMIAO HONG, Tsinghua University—Diagnostic Testing for Multivariate Continuous-Time Models with Application to Affine Term Structure Models

ROBERT KIMMEL, Princeton University—Asset Pricing and Conditional Moments under Non-Linear Diffusions

ROEL C.A. OOMEN, University of Warwick—Properties of realized variance under alternative sampling schemes

PETER C. B. PHILLIPS, Yale University, and JUN YU, and Singapore Management University—A Two-Stage Realized Volatility Approach to the Estimation for Diffusion Processes from Discrete Observations

Discussants: SAMUEL THOMPSON, Harvard University

ERIC GHYSELS, University of North Carolina

JIN-CHUAN DUAN, University of Toronto

YACINE AIT-SAHALIA, Princeton University

8:00 am, Sheraton—Beacon E
HES

**Mathematics, Econometrics and the History of Contemporary Economics
(B0)**

Presiding: E. ROY WEINTRAUB, Duke University

JUDY L. KLEIN, Mary Baldwin College—Economy in Sampling: The Origins of the Post-War Decision-Theoretic Framework in Wald's Sequential Analysis

MARY S. MORGAN, London School of Economics—The Life Cycle of Models

PHILIPPE LE GALL, University of Angers—The World of "Natural Econometricians": Mathematics, Statistics, and Natural Order in 19th Century French Economic Thought

MARCEL BOUMANS, University of Amsterdam—What Kind of Rationality Did Robert Lucas Introduce to Macroeconomics?

8:00 am, Boston Park Plaza—Georgian
LERA

Why Are Older Americans Working More? (Symposium)

Presiding: TERESA GHILARDUCCI, University of Notre Dame

ROBERT HUTCHENS, Cornell University—Who Among White Collar Workers Has an Opportunity for Phased Retirement? Workers and Job Characteristics

SHARON HERMES, United States Government Accountability Office (GAO)—What Role Do Health and Financial Shocks Play in Partial Retirement?

TODD ELDER, University of Illinois—Urbana-Champaign—Unanticipated Changes in Health Insurance Coverage and Retirement

KEVIN NEUMAN, Drew University, and DANIEL LAWSON, University of Notre Dame—The Distribution of Retirement Leisure

Discussants: PATRICIA FRIEND, Association of Flight Attendants

JOHN TURNER, AARP Public Policy Institute

8:00 am, Boston Park Plaza—Arlington
LERA

What Do Union Leaders Do? (Symposium)

Presiding: LOIS GRAY, Cornell University

FRI
8:00

Friday • January 6

TOVE HAMMER, Cornell University, and DAVID WAZETER, Pennsylvania State Education Association—Union Leadership and Member Attitudes: A Multiple-Level Analysis

JULIE SADLER, Cornell University—Member Apathy or Union Leadership – Who Is to Blame for the Lack of Member Participation?

CLIVE FULLAGAR, Kansas State University, PAUL F. CLARK, Pennsylvania State University, and DANIEL G. GALLAGHER, James Madison University—The Chicken and the Egg: Revisiting the Relationship Between Union Commitment and Union Participation

Discussants: PAUL JARLEY, University of Kentucky

PAUL F. CLARK, Pennsylvania State University

8:00 am, Boston Park Plaza—Hancock LERA

LERA Refereed Papers: Labor Markets and Economics and Work and Employment Relations (Symposium)

Presiding: DIANA BAILEY, Stanford University

BRUCE FALLICK, Federal Reserve Board, JAMES B. REBITZER, Case Western Reserve University, and CHARLES A. FLEISCHMAN, Federal Reserve Board—Job Hopping in Silicon Valley

CHRISTIAN WELLER, Center for American Progress—The Labor Market Risks of Individual Accounts for Retirement

ELIZABETH A. HOFFMANN, Purdue University—Driving Street Justice: The Taxicab Driver as the Last American Cowboy

WEI CHI, Kansas State University, RICHARD FREEMAN, Harvard University, and MORRIS KLEINER, University of Minnesota—The Rise and Fall of Employee Involvement Policies: Trends and Determinants

Discussants: DAVID BENSAMAN, Rutgers University

STEPHEN R. BARLEY, Stanford University

ANN BARTEL, Columbia University

**8:00 am, Hilton Back Bay—Jefferson
MEEA**

Workers' Remittances: Measurement and Identification of Their Contributions to Economic Development (F2)

Presiding: BASSEM KAMAR, International University of Monaco

NAZLI ELIF KÖKSAL, University of Paris 1 Panthéon–Sorbonne—Determinants and Impact on the Turkish Economy of Remittances

CAROLINE FREUND, World Bank, and NIKOLA SPATAFORA, IMF— Estimating Informal Remittances

SUHAS L. KETKAR, Royal Bank of Scotland, and DILIP RATHA, World Bank—Securitization of Remittances as an Innovative Mechanism for Raising Development Finance

SERDAR SAYAN, Bilkent University, and AYÇA TEKIN-KORU, Oregon State University—Cyclical Properties of Workers' Remittances: The Cases of Turkey and Mexico Compared

RALPH CHAMI, IMF Institute, THOMAS COSIMANO, University of Notre Dame, and MICHAEL GAPEN, IMF—Optimal Monetary and Fiscal Policy in the Presence of Remittances

Discussants: IRENA OMELANIUK, International Migration Organization and World Bank

JEAN-PIERRE GARSON, OECD

ALI F. DARRAT, Louisiana Tech

MICHEL ROBE, American University

HANS LOFGREN, World Bank

**8:00 am, Hynes—Room 313
NEA**

Education II (I2)

Presiding: CHRISTINA PAXSON, Princeton University

JISHNU DAS, World Bank, STEPHAN DEARCON, Oxford University, JAMES HABYARIMANA, Georgetown University, and PRAMILA KRISHNAN, Cambridge University—Teacher Shocks and Student Learning: Evidence from Zambia

CRYSTAL G. MUHAMMAD, North Carolina State University—The Black-Black Educational Attainment Gap: Social-Cultural and Academic Identity at Crossroads

OLUGBENGA AJILORE, University of Toledo—Local Public Demand and Education Finance

Friday • January 6

RHONDA SHARPE, Duke University—Does Educational Attainment Reduce Labor Market Discrimination?

Discussants: ELIZABETH ASIEDU, University of Kansas

PHILIP JEFFERSON, Swarthmore College

MARVA CORLEY, International Labor Organization

8:00 am, Hilton Back Bay—Westminster

NAEFA

Financial System Stability: How Do We Guarantee It? (E5)

Presiding: EDUARD HOCHREITER, Oesterreichische Nationalbank

H. ELSINGER, A. LEHAR, University of Vienna, and M. SUMMER, Oesterreichische Nationalbank—Using Market Information for Banking Risk Assessment

DAVID G. MAYES, Bank of Finland—Financial Stability in a World of Cross-Border Banking

MICHAEL EHRMANN, MARCEL FRATZSCHER, European Central Bank, and ROBERTO RIGOBON, Massachusetts Institute of Technology—Stocks, Bonds, Money Markets and Exchange Rates: Measuring International Financial Transmission

JAKOB DE HAAN, University of Groningen, and SANDER OOSTERLOO, Ministry of Finance, The Netherlands—Financial Stability Reports: An Empirical Analysis

Discussants: TAKEO HOSHI, University of California—San Diego

SVEN ARNDT, Claremont McKenna College

PIERRE SIKLOS, Wilfrid Laurier University

ADAM POSEN, Institute of International Economics

8:00 am, Hilton Back Bay—Copley

SGE

Mothers' Time with their Children: Evidence from the ATUS (J1)

Presiding: ANNE WINKLER, University of Missouri—St. Louis

JEAN KIMMEL, Western Michigan University, and RACHEL CONNELLY, Bowdoin College—Is Time Spent on Child Care Home Production or Leisure? Implications for Policy Makers

NANCY FOLBRE and JAYOUNG YOON, University of Massachusetts—Amherst—The Value of Unpaid Child Care in the U.S. in 2003

CHARLENE KALENKOSKI, Ohio University, DAVID RIBAR, George Washington University, and LESLIE STRATTON, Virginia Commonwealth University—Parental Child Care in Single Parent, Cohabiting, and Married Couple Families: Time Diary Evidence from the U.S. and the UK

SHELLY LUNDBERG, University of Washington, SABRINA PABILONIA, U.S. Bureau of Labor Statistics, and JENNIFER WARD-BATTS, Claremont McKenna College—Time Allocation of Parents and Investments in Sons and Daughters

Discussants: DORI ALLARD, U.S. Bureau of Labor Statistics

JOYCE JACOBSEN, Wesleyan University

ANNE WINKLER, University of Missouri–St. Louis

JAY STEWART, U.S. Bureau of Labor Statistics

8:00 am, Sheraton—Exeter

URPE

Labor in the Age of Neoliberal Globalization (F0)

Presiding: TOM MICHL, Colgate University

ENGELBERT STOCKHANNER, Vienna University of Economics and B.A.—Still Unemployed ..., After All These Wage Cuts: Labor in Europe

MARK SETTERFIELD, Trinity College—Worker Insecurity and the Anatomy of Contemporary U.S. Macroeconomic Performance

OZLEM ONARAN, Vienna University of Economics and B.A.—Who Is Paying the Cost of Adjustment? Labor in Developing Countries

ROBERT POLLIN, University of Massachusetts–Amherst—Inflation Targeting Vs. Employment Targeting in South Africa

Discussants: DEAN BAKER, Center for Economic Policy Research

LARRY MISHEL, Economic Policy Institute

ROBERT POLLIN, University of Massachusetts–Amherst

TOM MICHL, Colgate University

8:00 am, Sheraton—Dalton

URPE/IAFFE

Border Crossings: Gender and Transnational Migration (J6)

Presiding: RADHIKA BALAKRISHNAN, Marymount Manhattan College

Friday • January 6

MARY KING, LEOPOLDO RODRIGUEZ, and CARRIE COBB, Portland State University—Women's Work: Explaining Mexican Women's Differential Work Strategies in Mexico and in the U.S.

CANDACE HOWES, Connecticut College—Transnational Homecare Givers: Breaking the Domestica Mould

ARTHUR MACEWAN, University of Massachusetts Boston—Liberalization, Migration and Gender: Lessons from the Mexican Experience

KARIN ASTRID SIEGMANN, Sustainable Policy Institute, Pakistan, and ABU TURAB KHAN, COMSATS Institute of Information Technology, Pakistan—Transnational Migration and Local Gender Roles in Rural Pakistan

Discussants: RADHIKA BALAKRISHNAN, Marymount Manhattan College
RAMON BORGES-MENDEZ, University of Massachusetts–Boston

10:15 am, Hilton Back Bay—Lincoln AFEA

Institutional and Policy Issues in African Development

Presiding: ALBERT OKUNADE, University of Memphis

JOHANNES FEDDERKE, University of Cape Town—Choosing Performance Measures: Policy Intervention That is Policy Intensive

MINA BALIAMOUNE-LUTZ, University of North Florida, and SYLVAIN H. BOKO, Wake Forest University—Economic Reform, Growth and Poverty Reduction: Evidence from Africa

ELIZABETH ASIEDU, University of Kansas, and JAMES FREEMAN, Wheaton College—Corruption and Firm Performance: Evidence from Firm-Level Data

DIERY SECK, African Institute for Economic Development and Planning—An Economic Theory of Civil War in Africa

IBRAHIMA COULIBABLY, International Labor Organization—The Impact of HIV/AIDS on the Labor force in SSA: A Preliminary Assessment

Discussants: SYLVAIN H. BOKO, Wake Forest University

ADE DAPO, Morgan State University

MINA BALIAMOUNE-LUTZ, University of North Florida

FEMI ALAO, Centers for Disease Control

UNA OKONKWO OSILI, Indiana University–Purdue University–Indianapolis

10:15 am, Westin—Parliament
AAEA

FRI
8:00

**The Diet Transition and Obesity in Developing and Developed Countries:
Determinants and Policy Options**

Presiding: CORINNA HAWKES, International Food Policy Research Institute

DANIEL GILLIGAN, International Food Policy Research Institute—Effects of Childhood Diet on Adult Obesity: Habit Formation and the Nutrition Transition in Bukidnon, Philippines

XIAOBO ZHANG, International Food Policy Research Institute—Assessing the Link between Early Exposure to Famine and the Development of Adult Obesity in China

ABAY ASFAW, International Food Policy Research Institute—The Role of Food Price Policy in Determining the Incidence of Obesity —Evidence from Egypt

STEPHEN A. VOSTI, University of California—Davis—Effects of National Agricultural Research and Farm Subsidy Policies on Human Nutrition and Obesity in the United States

10:15 am, Hynes—Room 312
AEA

Special Invited Lecture

Presiding: DAVID CARD, University of California—Berkeley

ALAN KRUEGER, Princeton University—The New, New Thing in Labor Economics

10:15 am, Hynes—Room 210
AEA

**The Economics of Regulating Financial Markets: Perspectives from Former
SEC Chief Economists (Roundtable) (G1)**

Presiding: CHESTER SPATT, Carnegie Mellon University and Securities and Exchange Commission

LARRY HARRIS, University of Southern California

KENNETH LEHN, University of Pittsburgh

ERIK SIRRI, Babson College

Friday • January 6

10:15 am, Hynes—Room 208
AEA

Empirical Studies of Markets with Asymmetric Information (D8)

Presiding: PIERRE-ANDRE CHIAPPORI, Columbia University

AMY FINKELSTEIN and JAMES POTERBA, Massachusetts Institute of Technology—
Asymmetric Information and the Choice of Risk Factors for Insurance Pricing

DEAN KARLAN, Yale University, and JONATHAN ZINMAN, Dartmouth College—
Observing Unobservables: Identifying Information Asymmetries with Consumer-Credit
Field Experiment

THOMAS DAVIDOFF and GERD WELKE, University of California—Berkeley—
Selection and Moral Hazard in the Reverse Mortgage Market

Discussants: PIERRE-ANDRE CHIAPPORI, Columbia University

ALESSANDRO LIZZERI, New York University

JONATHAN LEVIN, Stanford University

10:15 am, Hynes—Room 311
AEA

Efficiency Gains and Social Security Reform (H5)

Presiding: ALAN GUSTMAN, Dartmouth College

JOHN LAITNER and DANIEL SILVERMAN, University of Michigan—The Effect of
Social Security on the Average Age of Retirement

KENT SMETTERS, University of Pennsylvania—Social Security Privatization with
Elastic Labor Supply and Second-Best Taxes

DAVID CUTLER and JEFFREY LIEBMAN, Harvard University—How Fast Should the
Social Security Retirement Age Rise?

Discussants: DANIEL SILVERMAN, University of Michigan

GARY BURTLESS, Brookings Institution

OLIVIA MITCHELL, University of Pennsylvania

10:15 am, Sheraton—Independence East
AEA

Research on Teaching Innovations (A2)

Presiding: CHARLES BALLARD, Michigan State University

SUSAN POZO, Western Michigan University, and CHARLES A. STULL, Kalamazoo College—Requiring a Mathematics Unit in Principles of Economics: Results of a Controlled Experiment

SHERYL B. BALL, CATHERINE C. ECKEL, and CHRISTIAN ROJAS, Virginia Tech—Technology Improves Learning in Large Principles of Economics Classes: Using Our WITS*

WAYNE A GROVE, LeMoyne College, and TIM WASSERMAN, Syracuse University—Incentives and Student Learning

Discussants: JULIAN BETTS, University of California—San Diego

FRANK LEVY, Massachusetts Institute of Technology

EDWARD MIGUEL, University of California—Berkeley

FRI
10:15

10:15 am, Sheraton—Constitution A
AEA

Kyoto and Beyond: Alternative Approaches to Global Warming

Presiding: GEOFFREY HEAL, Columbia University

SCOTT BARRETT, Johns Hopkins University—A Strategic Climate Treaty

WILLIAM PIZER, Resources for the Future—Economics versus Climate Change Policy

WILLIAM NORDHAUS, Yale University—Beyond Kyoto: A Carbon Tax Alternative

SHEILA OLMSTEAD, Yale University, and ROBERT STAVINS, Harvard University—Building with Straw, Sticks, and Bricks: A Synthesis of Global Climate Policy Architectures

Discussants: JEFFREY FRANKEL, Harvard University

DAVID VICTOR, Stanford University

10:15 am, Hynes—Room 206
AEA

Information Aggregation in Prediction Markets (D8)

Presiding: JUSTIN WOLFERS, University of Pennsylvania

Friday • January 6

STEVEN GJERSTAD, University of Arizona—Risk Aversion, Beliefs, and Prediction Markets

JUSTIN WOLFERS, University of Pennsylvania, and ERIC ZITZEWITZ, Stanford University—Interpreting Prediction Market Prices as Probabilities

CHARLES MANSKI, Northwestern University—Interpreting the Predictions of Prediction Markets

CHARLES R. PLOTT and KEVIN ROUST, Cal Tech—Parimutuel-Type Processes as Information Aggregation Mechanisms

Discussants: ROBIN HANSON, George Mason University

COLIN CAMERER, Cal Tech

10:15 am, Sheraton—Back Bay C AEA

Jump-Starting Your Career: Ph.D. +/-3 (Panel Discussion)

Presiding: DANIEL HAMERMESH, University of Texas—Austin

FRANCINE BLAU, Cornell University

JUDITH CHEVALIER, Yale University

JOEL MOKYR, Northwestern University

ROBERT POLLAK, Washington University—St. Louis

RICHARD STARTZ, University of Washington

LINDA TESAR, University of Michigan—Ann Arbor

10:15 am, Sheraton—Commonwealth AEA

African Economic Development

Presiding: CHARLES JONES, University of California—Berkeley

CHRISTOPHER UDRY, Yale University—The Local Politics of Property Rights: Access to Land and Power in Ghana

EDWARD MIGUEL, University of California—Berkeley, RACHEL GLENNERSTER, MIT Poverty Action Lab, and KATE WHITESIDE, Government of Sierra Leone—Civil Conflict and Local Collective Action in Sierra Leon

MARCOS CHAMON, International Monetary Fund, and MICHAEL KREMER, Harvard University and Brookings Institution—The Impact of Asian Growth on African Development

Discussants: ERICA FIELD, Harvard University

KENNETH LEONARD, University of Maryland

DAVID WEIL, Brown University

10:15 am, Sheraton—Republic B
AEA

Economic and Policy Issues Facing the U.S. Hispanic Community (J1)

Presiding: ENRIQUE FIGUEROA, University of Wisconsin—Milwaukee

RICHARD FREEMAN, National Bureau of Economic Research, and WILLIAM RODGERS, Rutgers University—What's Been the Impact of the Weak Jobs Recovery on Hispanics?

MARK LOPEZ, University of Maryland, and MARIE MORA, University of Texas—Pan American—The Earnings of Hispanic Faculty in U.S. Postsecondary Institutions

BARBARA ROBLES, University of Texas—Austin—Latino Family and Community Wealth Building: Linking the Earned Income Tax Credit to Asset Building in the Borderlands

Discussants: KRISTA PERREIRA, University of North Carolina

MIGUEL D. RAMIREZ, Trinity College

SUE STOCKLY, Eastern New Mexico University

FRI
10:15

10:15 am, Hynes—Room 207
AEA

Capital Controls: Blessing or Curse? (F3)

Presiding: CARMEN REINHART, University of Maryland

SEBASTIAN EDWARDS, University of California—Los Angeles, and ROBERTO RIGOBON, Massachusetts Institute of Technology—Capital Controls, Managed Exchange Rates, and External Vulnerability

GRACIELA KAMINSKY, George Washington University, and SERGIO SCHMUKLER, World Bank—Short-Run Pain, Long-Run Gain: The Effects of Financial Liberalization

NICOLAS MAGUD, University of Oregon, CARMEN REINHART, University of Maryland, and KENNETH ROGOFF, Harvard University—Capital Controls: Myth and Reality

Discussants: SHANG-JIN WEI, International Monetary Fund

KRISTIN FORBES, Massachusetts Institute of Technology

MENZIE CHINN, University of Wisconsin

Friday • January 6

10:15 am, Sheraton—Back Bay B
AEA

Measuring and Interpreting Trends in Economic Inequality (J3)

Presiding: LAWRENCE KATZ, Harvard University

DAVID AUTOR, Massachusetts Institute of Technology, LAWRENCE KATZ, Harvard University, and MELISSA KEARNEY, Wellesley College—Recent Trends in U.S. Wage Inequality: Revising the Revisionists

THOMAS LEMIEUX, University of British Columbia—Why Is Wage Inequality Still Growing? The Role of Composition and Cohort Effects

THOMAS PIKETTY, EHESS and CEPREMAP, and EMMANUEL SAEZ, University of California—Berkeley—The Evolution of Top Incomes: A Historical and International Perspective

Discussants: ELI BERMAN, University of California—San Diego

AMITABH CHANDRA, Dartmouth College

LAWRENCE KATZ, Harvard University

10:15 am, Sheraton—Back Bay D
AEA

Economic Consequences of Social Identity (Z1)

Presiding: ERNST FEHR, University of Zurich

KARLA HOFF, World Bank, and PRIYANKA PANDEY, Pennsylvania State University—Caste Identity, Belief Systems and Durable Inequalities

LORENZ GÖTTE, University of Zurich, DAVID HUFFMAN, Institute for the Study of Labor (IZA), and STEPHAN MEIER, University of Zurich—Group Identity in Organizations: Evidence from an Experiment in the Battlefield

HELEN BERNARD, ERNST FEHR, and URS FISCHBACHER, University of Zurich—Tribal Identity and Altruistic Norm Enforcement

Discussants: RACHEL CROSON, University of Pennsylvania

ROBERT GIBBONS, Massachusetts Institute of Technology

SENDHIL MULLAINATHAN, Harvard University

10:15 am, Sheraton—Constitution B
AEA

Political Economy (P4)

Presiding: JAMES ROBINSON, Harvard University

TIMOTHY BESLEY, London School of Economics—Trust and Political Accountability

TORSTEN PERSSON, Stockholm University—Democracy and Development: The Devil is in the Details

DARON ACEMOGLU, Massachusetts Institute of Technology, and JAMES ROBINSON, Harvard University—De Facto Political Power and Institutional Persistence

Discussants: ANTONIO MERLO, University of Pennsylvania

BENJAMIN OLKEN, Harvard University

NATHAN NUNN, University of British Columbia

FRI
10:15

10:15 am, Sheraton—Back Bay A
AEA

The Effects of EMU After Five Years (F3)

Presiding: FRANCESCO PAOLO MONGELLI, European Central Bank

PHILIP LANE, University of Dublin—How is EMU Changing the European Economy?

BENT E. SORENSEN, University of Houston—The Impact of the EMU on the Channels of Risk Sharing between Member Countries

KATHRYN DOMINGUEZ, University of Michigan—The ECB, the Euro and Global Financial Markets

PAUL DE GRAUWE, University of Leuven, and FRANCESCO PAOLO MONGELLI, European Central Bank—Endogeneities of Optimum Currency Areas: What Brings Countries Sharing a Single Currency Closer Together?

Discussants: FRANCESCO PAOLO MONGELLI, European Central Bank

PHILIP LANE, University of Dublin

PAUL DE GRAUWE, University of Leuven

BENT E. SORENSEN, University of Houston

Friday • January 6

10:15 am, Hynes—Room 202
AEA/HERO

Economic Analysis of the Medicare Modernization Act

Presiding: DONALD E. YETT, University of Southern California

STEPHEN T. PARENTE, ROGER FELDMAN, JEAN ABRAHAM, and JOHN CHRISTIANSON, University of Minnesota—Assessing the Impact of Health Savings Accounts on Insurance and Coverage Costs

STEVEN D. PIZER, AUSTIN FRAKT, Boston University and VA Boston Health Care Systems, and ROGER FELDMAN, University of Minnesota—Will the Lack of a Level Playing Field in the MMA Undermine Regional Competition?

JOSEPH ANTOS, American Enterprise Institute—Will Competition Return to Medicare?

Discussants: HENRY J. AARON, Brookings Institution

PHILIP ELLIS, Congressional Budget Office

JOSEPH NEWHOUSE, Harvard University

10:15 am, Westin—Essex North-West
AFA

Behavioral Corporate Finance

Presiding: JEFFREY WURLER, New York University

ULRIKE MALMENDIER, Stanford University, GEOFFREY ALAN TATE, University of Pennsylvania, and JUN YAN, Stanford University—Corporate Financial Policies with Overconfident Managers

HUNTLEY SCHALLER, Carleton University, and ROBERT S. CHIRINKO, Emory University—Glamour vs. Value: The Real Story

FRANCOIS DERRIEN and AMBRUS KECSKES, University of Toronto—The Initial Public Offerings of Listed Firms

URS PEYER and THEO VERMAELEN, INSEAD—The Nature and Persistence of Buyback Anomalies

Discussants: DIRK HACKBARTH, Indiana University—Bloomington

FABIO SCHIANTARELLI, Boston College

BRUNO BIAIS, University of Toulouse

GUSTAVO GRULLON, Rice University

10:15 am, Westin—Essex Center
AFA

Credit and Systemic Risks

Presiding: FRANCIS LONGSTAFF, University of California—Los Angeles

JUN PAN, Massachusetts Institute of Technology, and KENNETH J. SINGLETON, Stanford University—Default and Recovery Implicit in the Term Structure of Sovereign CDS Spreads

SREEDHAR T. BHARATH and TYLER SHUMWAY, University of Michigan—Ann Arbor—Forecasting Default with the KMV-Merton Model

NICHOLAS T. CHAN, AlphaSimplex Group, LLC, MILA GETMANSKY, Massachusetts Institute of Technology, SHANE M. HAAS, AlphaSimplex Group, LLC, and ANDREW W. LO, Massachusetts Institute of Technology—Systemic Risk and Hedge Funds

JEREMY J. GRAVELINE, Stanford University, and MATTHEW R. MCBRADY, University of Virginia—Who Makes On-the-Run Treasuries Special?

Discussants: MICHAEL JOHANNES, Columbia University

JEAN HELWEGE, University of Arizona

PHILIPPE JORION, University of California—Irvine

ARVIND KRISHNAMURTHY, Northwestern University

10:15 am, Westin—Essex South
AFA

Decision Making and Equity Returns

Presiding: ANNETTE VISSING-JORGENSEN, Northwestern University

ZORAN IVKOVICH, University of Illinois—Urbana-Champaign, CLEMENS SIALM, University of Michigan, and SCOTT J. WEISBENNER, University of Illinois—Urbana-Champaign—Portfolio Concentration and the Performance of Individual Investors

GENE AMROMIN and STEVEN A. SHARPE, Federal Reserve Board—From the Horse's Mouth: Gauging Conditional Expected Stock Returns from Investor Survey

ANDRIY BODNARUK and PER ÖSTBERG, Stockholm School of Economics—Does Investor Recognition Predict Excess Returns?

Discussants: CHRISTOPHER MALLOY, University of London

JOSHUA COVAL, Harvard Business School

STIJN VAN NIEUWERBURGH, New York University

Friday • January 6

**10:15 am, Westin—Staffordshire
AFA**

The Cross Section of Expected Returns

Presiding: TOBIAS MOSKOWITZ, University of Chicago

MITCHELL A. PETERSEN, Northwestern University—Estimating Standard Errors in Finance Panel Data Sets: Comparing Approaches

STEVE L. HESTON, University of Maryland, and RONNIE SADKA, University of Washington—Seasonality in the Cross-Section of Expected Stock Returns

JOHN J. MCCONNELL, Purdue University, ALEXEI V. OVTCHINNIKOV, Virginia Polytechnic Institute & State University, and MICHAEL COOPER, Purdue University—The Other January Effect

Discussants: CHRISTIAN HANSEN, University of Chicago

JONATHAN LEWELLEN, Massachusetts Institute of Technology

OWEN LAMONT, Yale University

**10:15 am, Westin—St. George
AFA**

The Financing of Innovation and Entrepreneurship

Presiding: JOSHUA LERNER, Harvard Business School

MANJU PURI and DAVID T. ROBINSON, Duke University—Optimism and Economic Choice

ILAN GUEDJ, University of Texas—Austin—Ownership vs. Contract: How Vertical Integration Affects Investment Decisions in Pharmaceutical R&D

STEFANO ROSSI, London Business School—Technological Innovations and Capital Structure

Discussants: JONATHAN KARPOFF, University of Washington

THOMAS HUBBARD, University of Chicago

DAVID SCHARFSTEIN, Massachusetts Institute of Technology

**10:15 am, Westin—North Star
AREUEA**

Topics in Real Estate Economics

Presiding: J.R. KNIGHT, University of the Pacific

MATTHEW L. FREEDMAN, University of Maryland—College Park—Industrial Agglomeration, Firm Performance, and Labor Market Outcomes: Exploiting Inter- and Intra-Industry Variation in Clustering Using Employer-Employee Matched Data

FENG FREDERIC DENG, National University of Singapore—Revisit the Coase Conjecture: Monopoly, Durability, and Bundling in Urban Land Use

GEORGE GALSTER, Wayne State University, DAVE MARCOTTE, MARV MANDELL, University of Maryland—Baltimore County, HAL WOLMAN, and NANCY GARDNER, George Washington University—The Impact of Parental Homeownership on Children's Outcomes During Early Adulthood

FRI
10:15

Discussants: STUART ROSENTHAL, Syracuse University

BILL HERRIN, University of the Pacific

KATHERINE KIEL, College of the Holy Cross

**10:15 am, Westin—Courier
AREUEA**

Macro Issues in Real Estate

Presiding: DENNIS R. CAPOZZA, University of Michigan

SEAN FINUCANE, University of Exeter, DEAN GATZLAFF, and CYNTHIA HOLMES, Florida State University—A Longitudinal Analysis of Pension Funds Allocation to Real Estate

STUART GABRIEL, RAPHAEL BOSTIC, and GARY PAINTER, University of Southern California—Housing Wealth, Financial Wealth, and Consumption

MARTIN HOESLI, University of Geneva, COLIN LIZIERI, University of Reading, and BRYAN MACGREGOR, University of Aberdeen—Inflation, Real Activity, and Real Estate Returns

DIRK BROUNEN, RSM Erasmus University, and PIET EICHHOLTZ, Universiteit Maastricht—Tranquility or Illiquidity?

Discussants: JAMES SHILLING, University of Wisconsin

ERICA MORRIS, University of Michigan

JOHN GLASCOCK, Cambridge University

PAUL SEGUIN, University of Minnesota

Friday • January 6

**10:15 am, Westin—Flying Cloud
AREUEA**

Housing Policy

Presiding: EDGAR O. OLSEN, University of Virginia

GRACE WONG and SUSAN WACHTER, University of Pennsylvania—Green City Strategies, Home Values and Social Capital

ROBERT M. BUCKLEY and JERRY KALARICKAL, World Bank—Housing Policy in Developing Countries: Conjectures and Refutations

EDGAR O. OLSEN and JEFFREY M. TEBBS, University of Virginia—The Effect on Program Participation of Replacing Current Low-Income Housing Programs with an Equally Costly Entitlement Housing Voucher Program

DIEHANG ZHENG, PETER GORDON, YONGHENG DENG, and DAVID DALE-JOHNSON, University of Southern California—The Impacts of Rent Control: An Examination of Mobile Home Prices in California

Discussants: BRETT BADEN, Tufts University

JOHN WEICHER, Hudson Institute

BARBARA SARD, Center on Budget and Policy Priorities

DIRK EARLY, Southwestern University

**10:15 am, Hilton Back Bay—Maverick B
ACES**

Wages, Schooling, and Occupational Choice in Transition (P2)

Presiding: BELTON FLEISHER, Ohio State University

JOHN EARLE, Upjohn Institute and Central European University, and ALMOS TELEGDY, Central European University and Institute of Economics—Privatization, Foreign Investment, and Wages: New Evidence from Linked Employer-Employee Data in Hungary

JOHN GILES, Michigan State University, and ALAN DEBRAUW, Williams College—Migrant Opportunities and the Educational Attainment of Youth in Rural China

BELTON M. FLEISHER, Ohio State University, YIFAN HU, University of Hong Kong, and HAIZHENG LI, Georgia Institute of Technology—Higher Education and Worker Productivity in China

ZHIQIANG LIU, State University of New York–Buffalo—External Returns to Education in China

Discussants: ALAN DEBRAUW, Williams College

BELTON M. FLEISHER, Ohio State University

KLARA SABIRIANOVA PETER, Georgia State University

SERGIO URZUA, University of Chicago

10:15 am, Hilton Back Bay—Adams A
AFEE

Further Themes in Institutionalist and Post Keynesian Macroeconomics (E1)

Presiding: MARK SETTERFIELD, Trinity College, Connecticut

MARK SETTERFIELD, Trinity College, Connecticut—The Rise, Decline and Rise of Incomes Policies in the U.S., 1948–2000: An Institutional-Analytical Explanation of Inflation and the Functional Distribution of Income

JOELLE LECLAIRE, Buffalo State College and University of Missouri–Kansas City—Post Keynesian Fiscal Policy

WILLIAM T. GANLEY, Buffalo State College—Did Veblen Anticipate the Keynesian Theory of Business Cycles?

STEVEN SAWYER, New School University—The Macroeconomic Foundations of Veblen's Microeconomics

PHILLIP ANTHONY O'HARA, Curtin University, Australia—The Disembedded Economy, Great Capitalist Restoration, and Nurturance Gap: The Contribution of James Ronald Stanfield to Institutional Political Economy

Discussant: MARK SETTERFIELD, Trinity College, Connecticut

FRI
10:15

10:15 am, Hilton Back Bay—Adams B
AFEE

Institutional and Development Economics (O1)

Presiding: KENNETH P. JAMESON, University of Utah

KENNETH P. JAMESON, University of Utah—Has Institutionalism Won the Development Debate?

P. SAI-WING HO, University of Denver—Analyzing and Arresting Uneven Development: Friedrich List and Gunnar Myrdal Compared

EYUP OZVEREN and EMRE OZCELIK, Middle East Technical University, Turkey—An Institutionalist Perspective on the Future of the Capitalist World-Economy

ISABEL ALMUDI and FRANCISCO FATAS-VILLAFRANCA, Zaragoza University, Spain—Dynamic Implications of the Impurity Principle

SUSUMU ONO, Ritsumeikan University, Japan—A Transitional Experience from Authoritarianism to Democracy in Northeast Asia

GRACIELA MOGUILANSKY (James Street Scholar), Economic Commission for Latin America, Santiago, Chile—Innovation: The Missing Link in Latin American Development

Discussant: KENNETH P. JAMESON, University of Utah

Friday • January 6

**10:15 am, Hilton Back Bay—Washington
AEDSB**

Economic Development Issues of Bangladesh

Presiding: M. FAIZUL ISLAM, Southeastern University

M. KABIR HASAN, University of New Orleans—Efficiency of Bangladesh Stock Market: Evidence from Monthly Index and Individual Data

MATIUR RAHMAN, McNeese State University—Dynamics of Taka-Dollar Exchange Rate and Bangladesh Trade Balance: Evidence of J-Curve or S-Curve?

NAZNEEN AHMAD, Portland State University and JOSEPH FRENCH, University of New Orleans—Linkages between Education and Economic Growth in Bangladesh

PALLAB MOZUMDER, University of New Mexico—Natural Disaster and Sickness Shocks: Evidence of Informal Social Insurance from Bangladesh

Discussants: PALLAB MOZUMDER, University of New Mexico

NAZNEEN AHMAD, University of New Orleans

MATIUR RAHMAN, McNeese State University

M. KABIR HASAN, University of New Orleans

**10:15 am, Hilton Back Bay—Maverick A
ASE**

Job Quality and Living Standards (J2)

Presiding: JOHN TIEMSTRA, Calvin College

JONATHAN B. WIGHT, University of Richmond—Understanding Living Standards: Quality of Life at Work

HEATHER BOUSHEY, Center for Economic Policy Research—Family-Friendly Policies: Boosting Mothers' Living Standards

LONNIE GOLDEN, Pennsylvania State University—Abington College, and BARBARA WIENS-TUERS, Pennsylvania State University—Altoona College—Mandatory or Not Mandatory Overtime Work: Is that the Difference for Workers' Well-Being?

ARIANE HEGEWISCH, American University—Does Employee Participation Make a Difference? Employers Demand for Short-Term Variations in Work Hours and Its Impact on the Quality of Work and Family Life in Germany and the UK

PAUL A. LEWIS, Cambridge University—The Quasi-Market in Apprenticeship Training in the UK: Quality and Employer Participation

Discussants: ELLEN MUTARI, Richard Stockton College of New Jersey

WILFRED DOLFSMA, Erasmus University

10:15 am, Sheraton—Clarendon
ACE

Religious Impacts in Global Contexts (A0)

Presiding: DAVID B. MUSTARD, University of Georgia

ADEL ABADEER, Calvin College—Informal Institutions and the Marginalization of Women in Less Developed Countries

JOSEPH P. DANIELS, Marquette University—Religious Participation, Affiliation, Diversity and Individual Trust

J. DAVID RICHARDSON, Syracuse University—“Faith” as Mediator in Legitimizing Global Market Integration?

IAN SMITH, University of St Andrews, JOHN SAWKINS, and ROBERT MOCHRIE, Heriot-Watt University—Money, Sex and Religion: The Case of the Church of Scotland

Discussants: JOHN ANDERSON, University of Nebraska

RICHARD MSHOMBA, LaSalle University

FRI
10:15

10:15 am, Sheraton—Gardner A & B
AERE

Innovations in Environmental Valuation Methods (Q2, Q5)

Presiding: RICHARD CARSON, University of California—San Diego

BROOKS DEPRO, RTI International, SUBHRENDU, K. PATTANAYAK, RTI International and North Carolina State University, and GEORGE VAN HOUTVEN, RTI International—Benefits Transfer of the Third Kind: Why Bother with Structural Benefits Transfer!

J.R. DESHAZO, University of California—Los Angeles, and TRUDY A. CAMERON, University of Oregon—The Effects of Health Status on the Demand for Morbidity and Mortality Risk Reductions

MIN QIANG ZHAO, Ohio State University, and JU-CHIN HUANG, University of New Hampshire—Welfare Analysis in Discrete Choice Models: A Monte Carlo Simulation Study

KLAUS MOELTNER, University of Nevada—Reno—The Econometric Properties of Meta-Estimators—Implications for Benefit Transfer in Resource Valuation

Discussants: ANNA ALBERINI, University of Maryland

V. KERRY SMITH, North Carolina State University

Friday • January 6

10:15 am, Hynes—Room 303
AIES

State of the Indian Economy (Roundtable)

Presiding: TEJ K. KAUL, Western Illinois University
JOHN Q. ADAMS, Sawhill Associates
SUHAS KETKAR, Royal Bank of Scotland
VAMAN RAO, Western Illinois University

10:15 am, Sheraton—Hampton B
CS

Wealth and Mobility in Historical Perspective

Presiding: ROBERT MARGO, Boston University and NBER

HOWARD BODENHORN, Lafayette College and NBER, and CHRISTOPHER S. RUEBECK, Lafayette College—Colorism and African-American Wealth: Evidence from the Nineteenth-Century South

ART CARDEN, Washington University—St. Louis—Institutions and Southern Development: The Strange Career of Judge Lynch

CHULHEE LEE, Seoul National University—Assignment of Military Positions and Post-Service Economic Mobility: Experiences of Union Army Veterans, 1860–1880

LESLIE MCGRANAHAN, Federal Reserve Bank of Chicago—Intestacy and Estate Distribution in Early 20th Century Ireland

Discussants: ROBERT MARGO, Boston University and NBER

RAVEN SAKS, Harvard University

WERNER TROESKEN, University of Pittsburgh and NBER

JOHN MURRAY, University of Toledo

10:15 am, Sheraton—Beacon A
ES

Heterogeneous Agents, Frictions, and Asset Pricing (G1)

Presiding: URBAN JERMANN, University of Pennsylvania

FRANCISCO GOMES, ALEXANDER MICHAELIDES, London School of Economics, and VALERY POLKOVNICHENKO, University of Minnesota—Wealth Accumulation and Portfolio Choice with Taxable and Tax Deferred Accounts

MICHAEL W. BRANDT, Duke University, AMIR YARON, University of Pennsylvania, and QI ZENG, University of Melbourne—First Order Risk Aversion, Aggregation, and Asset Pricing

MASSIMILIANO DE SANTIS, University California–Davis—Interpreting Aggregate Stock Market Behavior: How Far Can the Standard Model Go?

MARKUS BRUNNERMEIER and CHRISTIAN JULLIARD, Princeton University—Inflation and Housing Prices: What Fuels Housing Bubbles?

FRI
10:15

Discussants: HAROLD H. ZHANG, University of North Carolina

DAVID MARSHALL, Federal Reserve Bank of Chicago

TANO (JESUS) SANTOS, Columbia University

KEVIN J. LANSING, Federal Reserve Bank of San Francisco

**10:15 am, Sheraton—Beacon B
ES**

Using Dynamic Models to Study Household Behaviors (D1)

Presiding: KENNETH WOLPIN, University of Pennsylvania

VICTOR AGUIRREGABIRIA, Boston University—Another Look at the Identification of Dynamic Discrete Decision Processes

JOSEPH P. KABOSKI, Ohio State University, and ROBERT M. TOWNSEND, University of Chicago—Consumption, Investment, and Saving under Credit Constraints: Testing Structural Theory Using a Large-Scale Microfinance Experiment

EUGENE CHOO, University of Toronto, SHANNON SEITZ, Queen's University, and ALOYSIUS SIOW, University of Toronto—A Behavioral Model of Marriage and Labor Supply

LYKKE E. ANDERSEN, Grupo Integral S.R.L., and BENT JESPER CHRISTENSEN, University of Aarhus—Worker Mobility in Bolivia: On-the-Job Search Behavior of Private and Public Sector Employees

Discussants: ROBERT MILLER, Carnegie Mellon University

DONGHOON LEE, New York University

LINDA WONG, Binghamton University

SHANNON SEITZ, Queen's University

Friday • January 6

**10:15 am, Sheraton—Beacon E
ES**

Moral Hazard (D8)

Presiding: GEORGE BAKER, Harvard University

MARK M. WESTERFIELD, University of Southern California—A Simple Solution to the Principal-Agent Moral Hazard Problem in Continuous Time

OHAD KADAN and JEROEN SWINKELS, Washington University—St. Louis—Moral Hazard with Bounded Payments

DINO GERARDI, Yale University, RICHARD MCLEAN, Rutgers University, and ANDREW POSTLEWAITE, University of Pennsylvania—Aggregation of Experts' Opinions

ANTHONY M. MARINO and JAN ZABOJNIK, University of Southern California—Job Perks and the Structure of Optimal Incentive Contracts

Discussants: RICHMOND MATHEWS, Duke University

BENGT HOLMSTROM, Massachusetts Institute of Technology

GLENN MACDONALD, Washington University—St. Louis

GEORGE BAKER, Harvard University

**10:15 am, Sheraton—Beacon F
ES**

Experiments in the Lab and in the Field (C9)

Presiding: JOHN A. LIST, University of Maryland

JAMES ANDREONI, University of Wisconsin—How Does Altruism Depend on the Number of Recipients? A Revealed Preference Approach

RAYMOND FISMAN, Columbia University, SHACHAR KARIV, University California—Berkeley and DANIEL MARKOVITS, Yale University—Individual Preferences for Giving

JOHN A. LIST, University of Maryland, and D.L. MILLIMET, Southern Methodist University—The Market: Catalyst for Rationality and Filter of Irrationality

MURIEL NIEDERLE, Stanford University, ALVIN E. ROTH, Harvard University, and M. UTKU UNVER, Koç University—Unraveling Results from Comparable Demand and Supply

Discussants: To be announced.

10:15 am, Sheraton—Beacon G
ES

Psychology and Economics (D8)

Presiding: PETER NORMAN SORENSEN, University of Copenhagen

MARCO OTTAVIANI, London Business School, and PETER NORMAN SORENSEN, University of Copenhagen—Noise, Information and the Favorite-Longshot Bias

JIMMY CHAN, John Hopkins University, and WING SUEN, University of Hong Kong—A Spatial Theory of Media Consumption and Electoral Competition

LINDA BABCOCK, Carnegie Mellon University, and CLAUDIA M. LANDEO, University of Alberta—Tort Reform and Disputes under Endogenous Preferences

CHRISTIAN GOLLIER, University of Toulouse—Optimal Illusions and Decisions under Risk

Discussants: JIMMY CHAN, Johns Hopkins University

MARCO OTTAVIANI, London Business School

CHRISTIAN GOLLIER, University of Toulouse

CLAUDIA M. LANDEO, University of Alberta

10:15 am, Sheraton—Beacon H
ES

Forecasting (C5)

Presiding: GRAHAM ELLIOTT, University of California—San Diego

TODD E. CLARK, Federal Reserve Bank of Kansas City, and KENNETH D. WEST, University of Wisconsin—Asymptotically Normal Tests of Encompassing and Equal MSPE

RAFFAELLA GIACOMINI, University of California—Los Angeles, and BARBARA ROSSI, Duke University—Detecting and Predicting Forecast Breakdowns

V. KARGIN, Cornerstone Research, and A. ONATSKI, Columbia University—Curve Forecasting by Functional Autoregression

ATSUSHI INOUE, North Carolina State University, and LUTZ KILIAN, University of Michigan—How Useful is Bagging in Forecasting Economic Time Series? A Case Study of U.S. CPI Inflation

ANDREW J. PATTON, London School of Economics, and ALLAN TIMMERMANN, University of California—San Diego—Testable Implications of Forecast Optimality

Discussants: FRANCIS X. DIEBOLD, University of Pennsylvania

MIKHAIL CHERNOV, Columbia Business School

TAE-HWY LEE, University of California—Riverside

BARBARA ROSSI, Duke University

Friday • January 6

10:15 am, Westin—Adams
IAFFE

Gender and the Accumulation of Wealth

Presiding: CARMEN DIANA DEERE, University of Florida

CARMEN DIANA DEERE, University of Florida, and CHERYL DOSS, Yale University—Women and the Distribution of Wealth

ALEXIS YAMOKOSKI and LISA A. KEISTER, Ohio State University—The Wealth of Single Females: Marital Status and Parenthood in the Asset Accumulation of Young Baby Boomers in the United States

TRACEY WARREN, University of Newcastle—Moving Beyond the Gender Wealth Gap: On Gender, Class and Ethnically-Related Wealth in the UK

Discussants: DIANE ELSON, Essex University

ED WOLFF, New York University and The Levy Institute

10:15 am, Sheraton—Beacon D
INEM

Econometric and Measurement Strategies

Presiding: MARCEL BOUMANS, University of Amsterdam, The Netherlands

KEVIN D. HOOVER, University of California—Davis—Econometrics as Economic Methodology

PHILIPPE LE GALL, University of Angers, France—The Development of Econometrics in France (1900–1930): Measurement vs. Artificial Worlds

MARCEL BOUMANS, University of Amsterdam, The Netherlands—Greybox Models as Appropriate Measuring Instruments

Discussant: MARY S. MORGAN, London School of Economics

10:15 am, Hilton Back Bay—Mariner
ITFA

European Monetary and Migration Issues

Presiding: MORDECHAI KREININ, Michigan State University

KRAIWINEE BUNYARATEVEJ, Arcadia University—Economic Convergence: Lessons from the Euro

SCHEHERAZADE REHMAN, George Washington University—The Euro Dilemma

SCHEHERAZADE REHMAN and SAM NASYPBEK, George Washington University—Forecasting the Euro: A New Approach

GIOVANNI FACCHINI, University of Illinois, OLIVER LORZ, Rwth (Aachen), and GERALD WILLMANN, Kiel—Asylum Seekers in Europe: The Warm Glow of a Hot Potato

Discussant: MORDECHAI KREININ, Michigan State University

FRI
10:15

**10:15 am, Boston Park Plaza—Arlington
LERA**

Lean Production in the Air: Low-Cost Competition Taking Off in the Global Airline Industry and the Implications for Employment Relations (Symposium)

Presiding: JODY HOFFER GITTELL, Brandeis University, and THOMAS A. KOCHAN, Massachusetts Institute of Technology

NANCY BROWN JOHNSON, University of Kentucky—Low Cost Competition in the United States: The Case of JetBlue

GREG J. BAMBER, Griffith University, Australia, and RUSSELL D. LANSBURY, University of Sydney —The Take-off of Low-Cost Airlines in Asia and Australia

RICK CHAYKOWSKI, Queens University, Canada, and ANDREW VON NORDENFLYCHT, Simon Fraser University—Low Cost Competition in Canada: WestJet and Air Canada

PHIL BEAUMONT, LAURIE HUNTER, JUDY PATE, University of Glasgow, PETER TURNBULL, Cardiff University, and JOE WALLACE, University of Limerick—The European Experience

Discussants: BERNHARD RIKARSEN, Scandinavian Airlines
SETH ROSEN, International Pilots Services Corporation

**10:15 am, Boston Park Plaza—Georgian
LERA**

Sam Walton Goes To China: What MNCs Will Find When They Invest Their Foreign Capital in China's Human Capital (Symposium)

Presiding: MORRIS KLEINER, University of Minnesota

JIZHIA XIA, China Association for Labor Studies—Investing in China and Labor Relations

XIANGQUAN ZENG, Renmin University—Working Time in Transition: The Dual Task of Standardization and Flexibility in China

ERIC GEIST, Newspaper Guild of CWA— Organizing the China Daily News

Friday • January 6

TREVOR BAIN, University of Alabama, CHYI-HERNG CHANG, National Chengchi University, and ZHI TANG, University of Alabama— Reality and MNC's

Discussants: CHYI-HERNG CHANG, National Chengchi University

10:15 am, Boston Park Plaza—Hancock
LERA

The New Frontier of Reasonable Accommodation: Mental and Intellectual Disabilities (Workshop)

Presiding: JANICE BELLACE, University of Pennsylvania

PETER BENNETT, Bennett Law Firm

JON ROSEN, Jon Rosen & Associates

10:15 am, Hilton Back Bay—Jefferson
MEEA

The Economic Prospects of Iraq (Panel Discussion) (05)

Presiding: JEFFREY B. NUGENT, University of Southern California

ROGER OWEN, Harvard University—The Iraqi Economy: Where Was It in the Early 1980s? Where Is It Now? (With lots of questions and few answers)

SERGEI SHATALOV, World Bank—Job Creation and the Relative Roles of the Public and Private Sectors in Iraq

PÅL SLETTEN, Institute for Applied International Studies—Employment Trends and Patterns in Iraq

KAMIL MAHDI, Exeter University—Oil and the Iraqi Economy: Past and Present

BASSAM YOUSIF, Indiana State University—Motivations and Outcomes of the Coalition Economic Policies

10:15 am, Hynes—Room 203
NABE

How Should Monetary Policymakers Cope with Uncertainty: Three Views

Presiding: STUART HOFFMAN, PNC Financial Services Group

RICHARD FISHER, Federal Reserve Bank of Dallas

CATHY MINEHAN, Federal Reserve Bank of Boston

JOHN TAYLOR, Stanford University

10:15 am, Sheraton—Republic A
NAEE/NCEE

The Making of an Economist Redux (Panel Discussion) (A2)

Presiding: DAVID COLANDER, Middlebury College

STEVE LEVITT, University of Chicago

ROBERT SOLOW, Massachusetts Institute of Technology

DAVID LAIBSON, Harvard University

ARJO KLAMER, University of Amsterdam

FRI
10:15

10:15 am, Hynes—Room 313
NEA

Perspectives of the Economics of Education (I2)

Presiding: CAROLINE M. HOXBY, Harvard University

LISA BARROW, LISA MARKMAN, and CECILIA ROUSE, Princeton University—Can Computers Improve the Math Skills of Girls?

SUSAN WILLIAMS MCELROY, University of Texas–Dallas, and SAMUEL L. MYERS, JR., University of Minnesota—Decomposing Racial Gaps in Test Scores: The Role of Suspensions

ALICIA POWERS, Westat—Connecting the Dots: Linking Prior Student Expectations to High School Completion Outcomes

KRUTI DHOLAKIA, University of Texas–Dallas—Education: A Determinant of Birth Weights in Texas Counties in 2001

Discussants: DAVID C. RIBAR, George Washington University

BRIDGET TERRY LONG, Harvard University

LAURA RAZZOLINI, Virginia Commonwealth University

10:15 am, Hynes—Room 201
NTA

Issues in Interstate Competition and Public Policy (H7)

Presiding: JONATHAN C. RORK, Vassar College

REAGAN BAUGHMAN, University of New Hampshire, and JEFFREY MILYO, University of Missouri–Columbia—How Do States Formulate Medicaid Policy?

Friday • January 6

MEHMET TOSUN, West Virginia University, and MARK SKIDMORE, University of Wisconsin–Whitewater—Cross-Border Shopping and the Sales Tax: A Reexamination of Food Purchases in West Virginia

PAUL COOMES, University of Louisville, and WILLIAM HOYT, University of Kentucky—Dynamic Scoring of State Tax Reform Proposals

Discussants: BRIAN HILL, University of Tennessee–Knoxville

CLAUDIO AGOSTINI, Universidad Alberto Hurtado

ROBERT REBELEIN, Vassar College

10:15 am, Hilton Back Bay—Westminster

NAEFA

Transatlantic Economic Policy Governance: What Can We Learn from Each Other? (E6)

Presiding: SVEN ARNDT, Claremont McKenna College

REINHARD NECK, GOTTFRIED HABER, University of Klagenfurt, and Ludwig Boltzmann Institute for Economic Policy Analyses, and WARWICK J. MCKIBBIN, Australian National University and Brookings Institution—U.S. and European Macroeconomic Policies after an EMU Enlargement

GEORGE KOPITS, National Bank of Hungary—The Macroeconomic Policy Framework in the New EU Member States

ANSGAR BELKE, University of Hohenheim, and DANIEL GROS, Centre for European Policy Studies—Asymmetries in the Trans-Atlantic Monetary Policy Relationship: Does the ECB Follow the Fed?"

IVO MAES and LUCIA QUAGLIA, Banque National de Belgique—Germany and Italy: Competing Policy Paradigms towards European Monetary Integration?

DERMOT HODSON, European Commission—EU Economic Governance and Domestic Institutions: A Reply to Political Institutionalism

10:15 am, Hynes—Room 308

SED

Heterogeneous Information, Equilibrium and Welfare in Macro and Finance

Presiding: GEORGE-MARIOS ANGELETOS, Massachusetts Institute of Technology

GEORGE-MARIOS ANGELETOS, Massachusetts Institute of Technology, and ALESSANDRO PAVAN, Northwestern University—Social Value of Information and Coordination

STEPHEN MORRIS, Yale University, and HYUN SONG SHIN, London School of Economics—Optimal Communication

JUAN CARLOS HATCHONDO, University of Rochester, PER KRUSELL, Princeton University, and MARTIN SCHNEIDER, New York University—A Quantitative Model of Competitive Asset Pricing under Asymmetric Information

ITAY GOLDSTEIN, University of Pennsylvania, and ALEXANDER GUEMBEL, Oxford University—Manipulation and the Allocational Role of Prices

FRI
10:15

10:15 am, Hynes—Room 204

SPM

Policies to Deal with U.S. Balance of Payments

Presiding: STANLEY J. LAWSON, St. John's University

DOMINICK SALVATORE, Fordham University—Exchange Rate Misalignments and the U.S. Trade Deficit

STANLEY J. LAWSON and TONY PAPPAS, St. John's University—Long-Run Sustainability of the U.S. Balance of Payments

DOUGLAS O. WALKER, Regent University—Long-Run Trend in the U.S. Balance of Payments

EDWARD FLOWERS and STANLEY J. LAWSON, St. John's University—The Implications of the Record U.S. Trade Inbalance for Global Banks

Discussants: SARA GORDON, St. John's University

FRED COMPANO

10:15 am, Hilton Back Bay—Copley

SGE

Automotive Industry Prices and Model Cycles

Presiding: ARIEL PAKES, Harvard University

ADAM COPELAND, U.S. Bureau of Economic Analysis, WENDY DUNN, Federal Reserve Board, and GEORGE HALL, Yale University—Prices, Production and Inventories over the Automotive Model Year

JORDI JAUMANDREU, Harvard University—Automobile Demand, Model Cycle and Price Effects

ANA AIZCORBE, BEN BRIDGMAN, and JEREMY NALEWAIK, U.S. Bureau of Economic Analysis—Intertemporal Price Discrimination in New Car Markets and the Measurement of Quality Change

Friday • January 6

Discussants: TIM ERICKSON, U.S. Bureau of Labor Statistics

MARK RYSMAN, Boston University

DAN VINE, Federal Reserve Board

10:15 am, Sheraton—Exeter

URPE

The Black Worker and Early Black Economic Thought (B3)

Presiding: JULIE MATTHAEI, Wellesley College

CURTIS HAYNES, Buffalo State College—W.E.B. DuBois

JAMES STEWART, Pennsylvania State University—George Edmund Haynes

NINA BANKS, Bucknell University—Sadie Tanner Mossell Alexander

JULIAN ELLISON—The Radical Abram L. Harris, Jr.

Discussants: CECILIA CONRAD, Pomona College

WILLIAM DARITY, JR., University of North Carolina—Chapel Hill

10:15 am, Sheraton—Dalton

URPE

Economics for Health and Environment (Q5)

Presiding: FRANK ACKERMAN, Tufts University

FRANK ACKERMAN and RACHEL MASSEY, Tufts University—The Unbearable Lightness of Regulatory Costs: Interpreting the Economic Impacts of REACH

MARILYN POWER, Sarah Lawrence College—Toward a Feminist Political Economics of the Environment: Applying a Social Provisioning Approach to Environmental Policy

KEVIN P. GALLAGHER, Boston University—Free Trade and the Environment: Mexico, NAFTA, and Beyond

JAMES K. BOYCE, University of Massachusetts—Amherst—From the Right to Know to the Right to Clean Air: The Corporate Toxics Information Project

Discussants: FRED CURTIS, Drew University

KRISTEN A. SHEERAN, St. Mary's College of Maryland

12:30 pm, Sheraton—Grand Ballroom
AEA/AFA

Joint Luncheon

Presiding: JOHN CAMPBELL, Harvard University
JAMES POTERBA, Massachusetts Institute of Technology

2:30 pm, Hilton Back Bay—Lincoln
AFA

Macroeconomic and Financial Issues in African Countries

Presiding: LÉONCE NDIKUMANA, University of Massachusetts

STAN A. DU PLESSIS, University of Stellenbosch—Business Cycles in Emerging Market Economies: A New View of the Stylized Facts

AKPAN H. EKPO, University of Uyo—West African Monetary Union: Is It Sustainable?

FIONA TREGENNA, University of Massachusetts—Toward a New Understanding of Botswana's Growth Experience: A Critique of the Consensus

JAMES HABYARIMANA, Georgetown University—Effects of Banking Relationships: Evidence from Uganda's Banking Crisis

ZELEALEM YIHEYIS, Clark Atlanta University—How Important Are Structural and Institutional Factors in Explaining Inflation in Africa: An Econometric Analysis

Discussants: JULIET ELU, Spellman College

LÉONCE NDIKUMANA, University of Massachusetts

PAUL KADJO, Social Security Administration

AMATA DIABATE, Spellman College

ASEFA SISAY, Western Michigan University

2:30 pm, Westin—Parliament
AAEA

AAEA Invited Paper Session in Memory of T.W. Schultz

Presiding: TODD PETZEL, Azimuth Alternative Assets LLC

BRUCE GARDNER, University of Maryland—T.W. Schultz's Contributions to the Economic Analysis of U.S. Agriculture and the "Farm Problem": Their Nature, Reception, and Relevance Today

FRI
2:30

Friday • January 6

KEIJIRO OTSUKA, GRIPS/FASID Joint Graduate Program—Why Can't We Transform Traditional Agriculture in Sub-Saharan Africa?

DAVID ABLER, Pennsylvania State University, and VASANT SUKHATME, Macalester College—Recent Challenges to the “Poor but Efficient” Hypothesis

PETER G. KLEIN and MICHAEL L. COOK, University of Missouri—Columbia—T.W. Schultz and the Human-Capital Approach to Entrepreneurship: Implications for Economic Organization

Discussant: WALLACE HUFFMAN, Iowa State University

2:30 pm, Hynes—Room 312

AEA

Special Invited Lecture

Presiding: OLIVIER BLANCHARD, Massachusetts Institute of Technology

ANDREI SHLEIFER, Harvard University—Not the Whole Truth: The Economics of Persuasion

2:30 pm, Sheraton—Back Bay D

AEA

Relative Income and Utility (D6)

Presiding: JANET YELLEN, Federal Reserve Bank of San Francisco

ANDREW CLARK, PSE, CNRS, DELTA, IZA, and FABRICE ETILE, INRA-Corela—Values, Votes and Slopes: Political Behaviour and the Marginal Utility of Income

ERZO LUTTMER, Harvard University—Neighbors as Negatives: Relative Earnings and Well-Being

RAFAEL LALIVE and ALOIS STUTZER, University of Zurich—Approval of Equal Rights and Gender Differences in Well-Being

MARY DALY and DANIEL WILSON, Federal Reserve Bank of San Francisco—Keeping Up with the Jones and Staying Ahead of the Smiths: Evidence from U.S. Suicide Data

Discussants: JUSTIN WOLFERS, University of Pennsylvania

DAVID BLANCHFLOWER, Dartmouth College

DORA COSTA, Massachusetts Institute of Technology

DAVID CUTLER, Harvard University

2:30 pm, Sheraton—Back Bay C
AEA

New Developments in Macroeconomics (E0)

Presiding: ROBERT J. SHILLER, Yale University

JAMES WILCOX, University of California—Berkeley—Housing, Credit Constraints, and Macro Stability

BRUCE GREENWALD and JOSEPH STIGLITZ, Columbia University—Growth and Trade: Infant Economies, Not Infant Industries

OWEN LAMONT, Yale University, and JEREMY STEIN, Harvard University—Stock Market Levels and Investments

FRI
2:30

Discussants: ANIL KASHYAP, University of Chicago

DAVID SCHARFSTEIN, Harvard School of Business

MARK GERTLER, New York University

2:30 pm, Hynes—Room 203
AEA

Non-Cognitive Determinants of Labor Market Outcomes (J3)

Presiding: EDWARD P. LAZEAR, Stanford University

NICOLE FORTIN, University of British Columbia—Greed, Altruism and the Gender Gap

LEX BORGHANS, BAS TER WEEL, Maastricht University, and BRUCE A. WEINBERG, Ohio State University—People People: Social Capital and the Labor-Market Outcomes of Underrepresented Groups

JAMES J. HECKMAN, JORA STIXRUD, and SERGIO URZUA, University of Chicago—The Effects of Cognitive and Non-Cognitive Skills on Labor and Behavioral Outcomes

Discussants: MARKUS MOBIUS, Harvard University

ROLAND FRYER, Harvard University

HERBERT GINTIS, Santa Fe Institute

Friday • January 6

2:30 pm, Hynes—Room 202
AEA

The Economics of Sudden Stops in Emerging Economies

Presiding: RICARDO CABALLERO, Massachusetts Institute of Technology

GUILLELMO A. CALVO, University of Maryland, and ALEJANDRO IZQUIERDO, Inter-American Development Bank—Sudden Stops: Theory and Empirical Evidence

ENRIQUE A. MENDOZA, University of Maryland—Explaining Large Recessions When Emerging Markets Crash: Quantitative Lessons from the Debt-Inflation Theory of Sudden Stops

MARTIN URIBE, Duke University—Taxing an Emerging Country's Way Out of Overborrowing

Discussants: PHILIPPE AGHION, Harvard University

MICHAEL DEVEREUX, University of British Columbia

FABRIZIO PERRI, New York University

2:30 pm, Hynes—Room 208
AEA

Research on Ph.D. Programs in Economics

Presiding: ALAN KRUEGER, Princeton University

T. ALDRICH FINEGAN, Vanderbilt University, WENDY A. STOCK, Montana State University, and JOHN J. SIEGFRIED, Vanderbilt University—Matriculation in U.S. Economics Ph.D. Programs: How Many Admitted Americans Do Not Enroll?

WENDY A. STOCK, Montana State University, T. ALDRICH FINEGAN, and JOHN J. SIEGFRIED, Vanderbilt University—Attrition in Economics Ph.D. Programs

WENDY A. STOCK, Montana State University, and JOHN J. SIEGFRIED, Vanderbilt University—Time-to-Degree for the Economics Ph.D. Class of 2001-02

Discussants: JEFFREY A. GROEN, U.S. Bureau of Labor Statistics

ROBERT E. HALL, Hoover Institution, Stanford University

RICHARD FREEMAN, Harvard University and National Bureau of Economic Research

ALAN KRUEGER, Princeton University

2:30 pm, Hynes—Room 210

AEA

The 1956 Contribution to Economic Growth Theory by Robert Solow: The 50th Anniversary Celebration (O4)

Presiding: OLIVIER DE LA GRANDVILLE, University of Geneva

OLIVIER DE LA GRANDVILLE, University of Geneva—The 1956 Contribution to Economic Growth Theory by Robert Solow: A Major Landmark and Some of Its Still Unexploited Riches

CHARLES I. JONES, University of California—Berkeley—Explaining International Productivity Differences

FRANCESCO CASELLI, Harvard University, and JAMES FEYRER, Dartmouth College—The Marginal Product of Capital

ERICH GUNDLACH, Kiel Institute for World Economics—The Solow Model in the Empirics of Cross-Country Growth

DAVIDE FIASCHI and ANDREA MARIO LAVEZZI, University of Pisa—Nonlinear Growth and the Productivity Slowdown

Discussant: ROBERT SOLOW, Massachusetts Institute of Technology

FRI
2:30

2:30 pm, Hynes—Room 204

AEA

Immigrants, Poverty, and Labor Supply

Presiding: RACHEL FRIEDBERG, Brown University

CATALINA AMUJEDO-DORANTES, San Diego State University, and SUSAN POZO, Western Michigan University—Household Migration, Remittance Receipt and Its Impact on Male and Female Employment Patterns

MAYA FEDERMAN, Pitzer College, DAVID HARRINGTON, and KATHY KRYNSKI, Kenyon College—State Licensing Laws, Occupational Choice and the Dispersion of Low-Skilled Immigrants: The Case of Vietnamese Manicurists

DEBORAH L. GARVEY, Santa Clara University—Girls Rule? Schooling Work and Idleness among Immigrant Youth

ANDREA ZIEGERT, Denison University, and DENNIS SULLIVAN, Miami University—Poverty in Hispanic Immigrant Families: Foreign Born Mothers and Their Children

Discussants: GERALD OETTINGER, University of Texas—Austin

Friday • January 6

STEPHEN TREJO, University of Texas–Austin

BOB LUCAS, Boston University

REBECCA BLANK, University of Michigan

2:30 pm, Sheraton—Constitution A AEA

Social Security Reform in the U.S.: Lessons from Other Countries

Presiding: ANDRÁS SIMONOVITS, Institute of Economics, HAS, Budapest

AXEL BÖRSCH-SUPAN, Mannheim University, Germany—The Experience of the German Pension Reform

ANDRÁS SIMONOVITS, Institute of Economics, HAS, Budapest—The Lessons from the Hungarian Pension Reform

TRUMAN PACKARD, World Bank—Lessons from Latin America

Discussants: JEFFREY BROWN, University of Illinois–Urbana-Champaign

PETER DIAMOND, Massachusetts Institute of Technology

KENT SMETTERS, University of Pennsylvania

2:30 pm, Sheraton—Republic B AEA

Intellectual Property, Litigation, and Innovation (03)

Presiding: ROBERT HUNT, Federal Reserve Bank of Philadelphia

JAMES BESSEN, Research on Innovation, and MICHAEL MEURER, Boston University—The Patent Litigation Explosion

KLAUS KULTTI, University of Helsinki, TUOMAS TAKALO, University of Toulouse and Bank of Finland, and JUUSO TOIKKA, Helsinki School of Economics and FDPE—Secrecy versus Patenting

ROBERT HUNT, Federal Reserve Bank of Philadelphia—When Do Patents Reduce R&D?

CARL SHAPIRO, University of California–Berkeley—Prior Use Rights

Discussants: JAY PIL CHOI, Michigan State University

PAROMA SANYAL, Brandeis University

JOSHUA LERNER, Harvard Business School

DENNIS YAO, Harvard Business School

2:30 pm, Hynes—Room 206

AEA

Information Diffusion in Macroeconomics

Presiding: STEPHEN MORRIS, Yale University

STEPHEN MORRIS, Yale University, and HYUN SONG SHIN, London School of Economics—The Inertia of Forward-Looking Expectations

CHRISTOPHER SIMS, Princeton University—Rational Inattention: Beyond the LQ Gaussian Case

GREGORY MANKIW, Harvard University, and RICARDO REIS, Princeton University—Inflation Dynamics and the Diffusion of Information

Discussants: NOBUHIRO KIYOTAKI, London School of Economics

MARIOS ANGELETOS, Massachusetts Institute of Technology

ANDREW ATKESON, University of California—Los Angeles

FRI
2:30

2:30 pm, Sheraton—Back Bay B

AEA

Empirics of Corruption (D7)

Presiding: SUSAN ROSE-ACKERMAN, Yale University

MARIANNE BERTRAND, University of Chicago, SIMEON DJANKOV, World Bank, REMA HANNA, Massachusetts Institute of Technology, and SENDHIL MULLAINATHAN, Harvard University—Obtaining a Driving License in India: An Experimental Approach to Studying Corruption

RAYMOND FISMAN, Columbia University, PETER MOUSTAKERSKI, Booz Allen Hamilton, and SHANG-JIN WEI, International Monetary Fund—Offshoring Tariff Evasion: Evidence from Hong Kong as Entrepot Trader

ASIM KHWAJA, Harvard University, and ATIF MIAN, University of Chicago—Do Lenders Favor Politically Connected Firms? Rent-Seeking in an Emerging Financial Market

BENJAMIN OLKEN, National Bureau of Economic Research—Monitoring Corruption: Evidence from a Field Experiment in Indonesia

Discussants: ABHIJIT BANERJEE, Massachusetts Institute of Technology

GORDON HANSON, University of California—San Diego

SEEMA JAYACHANDRAN, University of California—Los Angeles

PHILIP KEEFER, World Bank

Friday • January 6

**2:30 pm, Sheraton—Commonwealth
AEA**

Monetary Policy and Asset Markets (E5)

Presiding: MICHAEL EHRMANN, European Central Bank

ANDREW ANG, SEN DONG, Columbia University, and MONIKA PIAZZESI, University of Chicago—No Arbitrage Taylor Rules

GLENN RUDEBUSCH and TAO WU, Federal Reserve Bank of San Francisco—The Recent Shift in Term Structure Behavior from a No-Arbitrage Macro-Finance Perspective

JON FAUST, Federal Reserve Board—The Reaction of Price, Volume, and Bid-Ask Spreads to Macroeconomic News

MICHAEL EHRMANN, MARCEL FRATZSCHER, European Central Bank, and ROBERTO RIGOBON, Massachusetts Institute of Technology—Stocks, Bonds, Monetary Markets and Exchange Rates: Measuring International Financial Transmission

Discussants: CLARA VEGA, University of Rochester

ROBERTO RIGOBON, Massachusetts Institute of Technology

OSCAR JORDA, University of California—Davis

STEVE CECCHETTI, Brandeis University

**2:30 pm, Hynes—Room 207
AEA**

The Impact of Medicare (I1)

Presiding: JONATHAN SKINNER, Dartmouth College

AMY FINKELSTEIN, Harvard University, and ROBIN McKNIGHT, University of Oregon—What Did Medicare Do (And Was It Worth IT?)

DAVID CARD, University of California—Berkeley, CARLOS DOBKIN, University of California—Santa Cruz, and NICOLE MAESTAS, Rand—The Impact of Nearly Universal Insurance Coverage on Health Care Utilization and Health: Evidence from Medicare

KATHERINE BAICKER and AMITABH CHANDRA, Dartmouth College—Racial Disparities in the Medicare Program

Discussants: DARIUS LAKDAWALLA, Rand

WILLIAM DOW, University of California—Berkeley

ELLEN MEARA, Harvard University

**2:30 pm, Sheraton—Constitution B
AEA**

Offshoring: The Discussion Continues (F2)

Presiding: STEVEN LANDEFELD, Bureau of Economic Analysis

JAGDISH BHAGWATI, Columbia University—The Economics of Offshoring: Revisiting the Muddles

RALPH KOZLOW, Bureau of Economic Analysis—Globalization, Offshoring and Multinational Companies: What Are the Questions and How Well Are We Doing in Answering Them?

CATHERINE MANN, Institute for International Economics—Information Technology Offshoring and Productivity Growth

FRI
2:30

Discussants: LAURA TYSON, London Business School

LAEL BRAINARD, Brookings Institution

MATTHEW SLAUGHTER, Dartmouth College

**2:30 pm, Westin—Flying Cloud
AEA/AREUEA**

Issues in Urban Economics

Presiding: EDWARD GLAESER, Harvard University

EDWARD GLAESER, Harvard University—The Economics of Agglomeration Revisited

JOEL WALDFOGEL, University of Pennsylvania—The Median Voter and the Median Consumer: Local Private Goods and Residential Sorting

STUART ROSENTHAL, Syracuse University, and WILLIAM STRANGE, University of Toronto—The Attenuation of Agglomeration Economies: The New York Skyline Approach

Discussants: WILLIAM STRANGE, University of Toronto

RICHARD GREEN, George Washington University

MATTHEW KAHN, Tufts University

Friday • January 6

**2:30 pm, Sheraton—Back Bay A
AEA/KAEA**

Trade and Financial Integration in East Asia

Presiding: KYOO H. KIM, Bowling Green State University

ROBERT BARRO, Harvard University, and JONG-WHA LEE, Korea University—East Asian Currency Union

BARRY EICHENGREEN, University of California—Berkeley, and HUI TONG, Bank of England—The Impact of China's Growth on the Exports and FDI of Other Asian Countries

CHOONG-SOO KIM, Korea Development Institute—Policy Issues for a Regional Economic Integration of Northeast Asian Economies: A Korean Perspective

Discussants: YUNJONG WANG, SK Research Institute

JAE-WOO LEE, International Monetary Fund

JEFFREY FRANKEL, Harvard University

**2:30 pm, Hynes—Room 311
AEA/NAEFA**

The Andrew Brimmer Policy Forum: Federal Reserve Monetary Policy

Presiding: ANDREW BRIMMER, Brimmer & Company and University of Massachusetts—Amherst

ALLEN SINAI, Decision Economics, Inc.—Innovations, Structural Changes, and the Effectiveness of Monetary Policy, 1987–2006

ALICE RIVLIN, Brookings Institution—Challenges and Opportunities for Federal Reserve Monetary Policy in the Post-Greenspan Years: An Alumna's Perspective

MARTIN FELDSTEIN, Harvard University and NBER—Challenges and Opportunities for Federal Reserve Monetary Policy in the Post-Greenspan Years: A Friend-of-Court Perspective

ANDREW F. BRIMMER, Brimmer & Company and University of Massachusetts—Amherst—Politics and Monetary Policy Before, During, and Following the Greenspan Years

2:30 pm, Westin—Essex North-West
AFA

Agency Problems: Theory and Tests

Presiding: RONALD GIAMMARINO, University of British Columbia

RUI A. ALBUQUERQUE, University of Rochester, and NENG WANG, Columbia University—Agency Conflicts, Investment, and Asset Pricing

ANDRES ALMAZAN, University of Texas—Austin, SANJAY BANERJI and ADOLFO DE MOTTA, McGill University—Attracting Attention: Cheap Managerial Talk and Costly Market Monitoring

JOAO A.C. SANTOS, Federal Reserve Bank of New York, and ANDREW WINTON, University of Minnesota—Bank Loans, Bonds, and Information Monopolies across the Business Cycle

THOMAS J. CHEMMANUR, SHAN HE, and GANG HU, Boston College—The Role of Institutional Investors in Seasoned Equity Offerings

Discussants: MURRAY CARLSON, University of British Columbia

FRANCESCA CORNELLI, London Business School

BRYAN ROUTLEDGE, Carnegie Mellon University

BURTON HOLLIFIELD, Carnegie Mellon University

FRI
2:30

2:30 pm, Westin—Essex Center
AFA

Behavioral Asset Pricing

Presiding: ALLEN POTESHMAN, University of Illinois—Urbana-Champaign

ANNA SCHERBINA and LI JIN, Harvard Business School—Change is Good or the Disposition Effect among Mutual Fund Managers

JOHN R. GRAHAM, CAMPBELL R. HARVEY, and HAI HUANG, Duke University—Investor Competence, Trading Frequency, and Home Bias

BING HAN, Ohio State University—Limits of Arbitrage, Sentiment and Pricing Kernel: Evidence from S&P 500 Index Options

Discussants: ZORAN IVKOVICH, University of Illinois—Urbana-Champaign

BRAD BARBER, University of California—Davis

NEIL PEARSON, University of Illinois—Urbana-Champaign

Friday • January 6

**2:30 pm, Westin—Essex South
AFA**

Determinants of Treasury Bond Prices

Presiding: PIERRE COLLIN-DUFRESNE, University of California—Berkeley

ALBERT LEE CHUN, Stanford University—Expectations, Bond Yields and Monetary Policy

CHUNCHI WU, Syracuse University, YAN HE, Indiana University Southeast, HAITAO LI, Cornell University, and JUNBO WANG, Syracuse University—Liquidity, Information Risk, and Asset Pricing: Evidence from the U.S. Government Bond Market

RUSLAN BIKBOV and MIKHAIL CHERNOV, Columbia Business School—No-Arbitrage Macroeconomic Determinants of the Yield Curve

Discussants: STANLEY ZIN, Carnegie Mellon University

CHRISTINE PARLOUR, Carnegie Mellon University

GREGORY DUFFEE, University of California—Berkeley

**2:30 pm, Westin—Staffordshire
AFA**

Public and Private Offerings

Presiding: MICHELLE LOWRY, Pennsylvania State University

GERARD HOBERG, University of Maryland, and HASAN NEJAT SEYHUN, University of Michigan—Ann Arbor—Do Underwriters Collaborate with Venture Capitalists in IPOs? Implications and Evidence

ANNETTE B. POULSEN, University of Georgia, and MICHAEL STEGEMOLLER, Texas Tech University—Moving from Private to Public Ownership: Selling Out to Public Firms vs. Initial Public Offerings

CHRISTOPHER M. JAMES and JASON J. KARCESKI, University of Florida—Strength of Analyst Coverage Following IPOs

KAREN H. WRUCK, Ohio State University, and YILIN WU, Hong Kong University of Science & Technology—The Value of Relationship Investing: Evidence from Private Placements of Equity by U.S. Public Firms

Discussants: LAURA LINDSEY, Stanford University

THOMAS CHEMMANUR, Boston College

KENT WOMACK, Dartmouth College

DENNIS SHEEHAN, Pennsylvania State University

2:30 pm, Westin—St. George
AFA

The Evolution of Banking

Presiding: MITCHELL PETERSEN, Northwestern University

JOSE MARIA LIBERTI, London Business School—How Does Organizational Form Matter? Distance, Communication and Soft Information

STEVEN DRUCKER, Stanford University—Information Asymmetries and the Effects of Banking Mergers on Firm-Bank Relationships

ALAN D. MORRISON, University of Oxford, and WILLIAM J. WILHELM, JR., University of Virginia—The Demise of Investment-Banking Partnerships: Theory and Evidence

FRI
2:30

Discussants: GEORGE BAKER, Harvard University

MICHAEL FAULKENDER, Washington University—St. Louis

BENJAMIN ESTY, Harvard Business School

2:30 pm, Westin—Adams
AFA/AFE

Corporate Governance and Financial Policy

Presiding: KOSE JOHN, New York University

LUBOMIR P. LITOV, Washington University—Corporate Governance and Financing Policy: New Evidence

NINA BARANCHUK, University of Texas—Dallas, and JUN YANG, Indiana University—Disclosure and Investment

NISAN LANGBERG, University of Houston—Growth, Investor Protection and Security Design

IVAN E. BRICK, DARIUS PALIA, and CHIA-JANE WANG, Rutgers University—Simultaneous Estimation of CEO Compensation, Leverage, and Board Characteristics on Firm Value

Discussants: LEMMA W. SENBET, University of Maryland

JAIME ZENDER, University of Colorado—Boulder

PETER DEMARZO, Stanford University

KENNETH LEHN, University of Pittsburgh

Friday • January 6

**2:30 pm, Westin—North Star
AREUEA**

Auction Theory and Real Estate

Presiding: NANCY E. WALLACE, University of California—Berkeley

JAMES YOUNG, PRI — An Analysis of Residential Auction Sale Prices and Quoted Guide Prices

DANNY BEN SHAHAR, The Interdisciplinary Center, SAU KIM LUM, National University of Singapore, and TSURIEL SOMERVILLE, University of British Columbia—Bargaining Behavior in Real Estate Markets

POH HAR NEO, SEOW ENG ONG, National University of Singapore, and TSUR SOMERVILLE, University of British Columbia—Loss Aversion and Auctions: Accepting a Bid vs. Pursuing a Post-auction Transaction

NEIL DUNSE, University of Aberdeen, CAROLYN DEHRING, and HENRY MUNNEKE, University of Georgia—Sealed Bid Auctions and Buyer Behavior: Evidence from Scottish Housing Markets

Discussants: NANCY WALLACE, University of California—Berkeley

THOMAS DAVIDOFF, University of California—Berkeley

DANIEL QUAN, Cornell University

**2:30 pm, Westin—Courier
AREUEA**

Index Methodology

Presiding: JEFFREY D. FISHER, Indiana University

ANDRE H. GAO, Fannie Mae, and GEORGE H. K. WANG, Commodity Futures Trading Commission—Multi Transactions Model for Constructing Housing Market Indices

JEFFREY FISHER, Indiana University, DAVID GELTNER, and HENRY O. POLLAKOWSKI, Massachusetts Institute of Technology—A Quarterly Transactions-Based Index of Institutional Real Estate Investment Performance and Movements in Supply and Demand

SHAUN A. BOND, University of Cambridge, SOOSUNG HWANG, and GIANLUCA MARCATO, Cass Business School—Evaluating Unsmoothing Procedures for Appraisal Data

LI FENG, STEFAN C. NORRBIN, DAVID W. RASMUSSEN, Florida State University, and JEFFREY S. UELAND, Ohio University—Sample Selection for Hedonic Regression Models When Unmeasured Quality Differences are Present

Discussants: DEAN GATZLAFF, Florida State University
JIM CLAYTON, University of Cincinnati
KO WANG, California State University–Fullerton
R. PACE, Louisiana State University

**2:30 pm, Hilton Back Bay—Maverick B
ACES**

Firm Entry and Performance in Emerging Market Economies (D2)

FRI
2:30

Presiding: JAN SVEJNAR, University of Michigan

JOHN BENNETT, Brunel University, and SAUL ESTRIN, London Business School—Entry in Emerging Economies and Institutions: A Comparative Study

KLARA SABIRIANOVA, Georgia State University, JAN SVEJNAR, and KATHERINE TERRELL, University of Michigan—Entry of Foreign Firms and Distance to the Efficiency Frontier

NAURO F. CAMPOS, University of Newcastle, and MARIANA IOOTTY, Universidad Federal do Rio de Janeiro—Firm Creation and Destruction in Developing Countries: Cross-Sectoral Evidence From Brazil

LIHUI TIAN, Peking University—Government Intervention and Dynamism of a New Market Economy: A Chinese Tale of Two Industries

Discussants: EDWARD GRAHAM, Institute for International Economics
HOWARD PACK, University of Pennsylvania

**2:30 pm, Hilton Back Bay—Adams A
AFEE**

Miscellaneous Themes in Institutional and Evolutionary Economics (B5)

Presiding: F. GREGORY HAYDEN, University of Nebraska–Lincoln

F. GREGORY HAYDEN, University of Nebraska–Lincoln—Comparison of Systems Dynamics Computer Programs for the Application of Institutional Approaches

ROBERT C. WATERS, George Washington University—What Happened to Boulding's Evolutionary Economics?

DAVID CAYLA, Panthéon-Sorbonne University, France—Open and Closed Orders: Principles of Coherence in Organizations and Markets

Friday • January 6

KYLE BRUCE, Aston University, PETER VON STADEN, University of the West of England, PAOLO DIMARTINO, University of Manchester, and ROY EDWARDS, Southampton University, UK—Institutional Dynamics and Management: The Contested Role of Human Agency in the Process of Institutional Change

DAMIEN BROUSSOLLE, University of Strasbourg, France—Emergence and Persistence of a Swiss Labour Market Institution: The Labour Peace Agreement

DELL P. CHAMPLIN, Eastern Illinois University, and JANET T. KNOEDLER, Bucknell University—Religion and Economics: Doing Good vs Being Good

Discussant: F. GREGORY HAYDEN, University of Nebraska–Lincoln

2:30 pm, Hilton Back Bay—Adams B

AFEE

Institutional Transformations for the 21st Century Economy: Theory, Practice and Policy (L1)

Presiding: ROBERT LOUBE, Independent Consultant (former Federal Communications Commission)

WILLIAM H. MELODY, Technical University of Denmark—Examining the Institutional Foundations for Information Economies

HARRY M. TREBING, Michigan State University, and SARAH VOLL, National Economic Research Associates—Privatization of Infrastructure Industries in Developing and Industrialized Nations: The Challenge of Creating New Institutions for the Public Control of Enterprise

ROBIN E. MANSELL, London School of Economics—Collective Action, Institutionalism, and the Internet

MICHELE JAVARY, University of Sussex, UK—Between Schumpeterian Entrepreneurship and the Keynesian Welfare State: What J.R. Commons Might Have Told Us About the Prospects for the “Mutual State”

WILFRED DOLFSMA, Erasmus University Rotterdam and Maastricht University—Intellectual Property Rights and Distribution – Issues for Economic Development

Discussant: ROBERT LOUBE, Independent Consultant (former Federal Communications Commission)

2:30 pm, Hilton Back Bay—Maverick A

ASE

Living Standards, Social Standards, and Well-Being (I3)

Presiding: JANE CLARY, College of Charleston

MARTHA A. STARR, American University—Consumption, Work Hours, and Values in the Writings of John A. Ryan: Is It Possible to Return to the Road Not Taken?

MORRIS ALTMAN, University of Saskatchewan—The Living Wage, Economic Efficiency, and Socio-Economic Well-being

OZLEM L. SARI, University of Saskatchewan—Social Cohesion, Social Contest and Socioeconomic Status as Resources or Stressors Affecting Well-Being

HELGE PEUKERT, University of Erfut—Social Accountability 8000: Social Standards for a Human New International Order

ANDREW JOHN BRENNAN, Curtin University—New Developments in Measuring Social Well-Being: The Index of Sustainable Economic Welfare for Australia, 1973–2003

FRI
2:30

Discussants: DAVID CISCEL, University of Memphis

JANE CLARY, College of Charleston

2:30 pm, Hilton Back Bay—Jefferson ASCE

The Cuban Economy

Presiding: LUIS LOCAY, University of Miami

JORGE SANGUINETY, DevTech Systems, Inc.—The Destruction of Cuba's Social Capital

LUIS LOCAY, University of Miami—Labor Market Distortions and the Speed of Transition in Eastern Europe: Implications for Cuba

Discussants: ROGER BETANCOURT, University of Maryland—College Park

MANUEL AMADOR, Stanford University

2:30 pm, Sheraton—Gardner A & B AERE

Improving the Validity of Non-Market Valuation through Laboratory Experiments and Psychology (Q5)

Presiding: J.R. DESHAZO, University of California—Los Angeles

JOHN LIST, MICHAEL PRICE, and ANDREAS LANGE, University of Maryland—Funding Public Goods Via Lotteries: Evidence from Field Experiments

Friday • January 6

DAVID KINGSLEY, University of Colorado—Preference Uncertainty in Paired Comparison Experiments

JOEL HUBER, Duke University, W. KIP VISCUSI, Harvard University, and JASON BELL, Duke University—Assessing Task and Context Effects in Iterative Choices

TODD CHERRY and JASON SHOGREN, University of Wyoming —Rationality Spillovers

Discussants: JAMES ANDREONI, University of Wisconsin–Madison

JOEL HUBER, Duke University

VICTOR ADAMOWICZ, University of Alberta

LAURA TAYLOR, Georgia State University

2:30 pm, Hynes—Room 303

AIES

Issues in Monetary Economics

Presiding: CHAITRAM TALELE, Columbia State University

SWARNJIT S. ARORA, University of Wisconsin–Milwaukee—Offshore Outsourcing to India and China

KUSUM W. KETKAR, Jawaharlal Nehru University, and SUHAS KETKAR, Royal Bank of Scotland—Financial Market Reforms: Indicators of Bank Performance from India

ATRAYEE GHOSH ROY, Minnesota State University, and HENDRIK VAN DEN BERG, University of Nebraska—Current Account Deficit and the U.S. Economy: A Time Series Analysis

VANDANA RAO, Indiana University East—Divergent Implications of Basel II for Developing and Emerging Economies

NIRANJAN CHIPALKATTI, MEENAKSHI RISHI, Seattle University, and K. RAMESHA, NIBM—Prudential Standards and Cooperative Banks in India

ROBY RAJAN, University of Wisconsin—Corporate, Global and Good Governances

KISHORE G. KULKARNI, Metropolitan State College of Denver—Re-estimation of Demand for Money Function for India

Discussants: SWARNJIT S. ARORA, University of Wisconsin–Milwaukee

DEBASRI MUKHERJEE, Western Michigan University

APARAJITA NANDI, Queens College

PRABINRENDRA CHATTERJEE, University of Washington

2:30 pm, Sheraton—Hampton B
CS

The Economic History of Labor and Health

Presiding: LEE CRAIG, North Carolina State University

SAMUEL K. ALLEN, University of California–Davis—The Political Economy of Workers' Compensation Benefits Since 1930

TOMAS CVRCEK, Vanderbilt University—Food Supply Fluctuations and Cycles of Growth

CAROLA FRYDMAN and RAVEN SAKS, Harvard University—Historical Trends in Executive Compensation, 1936–2003

JOHN E. MURRAY, University of Toledo—Demand for Private Health Insurance and the Failure of Progressive Reform

FRI
2:30

Discussants: MELISSA THOMASSON, Miami University of Ohio and NBER

JOHN BROWN, Clark University

MARTHA BAILEY, Robert Woods Johnson Foundation and University of Michigan

LEE CRAIG, North Carolina State University

2:30 pm, Sheraton—Beacon B
ES

Predictable Returns in the Time Series and Cross Section (G1)

Presiding: JESSICA WACHTER, University of Pennsylvania

MICHAEL J. BRENNAN, University of California–Los Angeles, and YIHONG XIA, University of Pennsylvania—Persistence, Predictability, and Portfolio

HARRISON HONG, Princeton University, JIANG WANG, Massachusetts Institute of Technology, and JIALIN YU, Columbia University—Firms as Buyers of Last Resort: Financing Constraints, Stock Returns and Liquidity

JOAO GOMES, University of Pennsylvania, LEONID KOGAN, Massachusetts Institute of Technology, and MOTOHIRO YOGO, University of Pennsylvania—Consumer Durables and the Cross Section of Stock Returns

JONATHAN LEWELLEN, Massachusetts Institute of Technology, STEFAN NAGEL, Stanford University and JAY SHANKEN, Emory University—On Cross-Sectional Asset-Pricing Tests

Discussants: LUIS M. VICEIRA, Harvard University

DAVID MUSTO, University of Pennsylvania

SELALE TUZEL, University of California–Los Angeles

CHRISTOPHER K. POLK, Northwestern University

Friday • January 6

2:30 pm, Sheraton—Beacon E
ES

Welfare and Active Labor Market Policies (I3)

Presiding: HANMING FONG, Yale University

MARK KILLINGSWORTH, MICHAEL CAMASSO, Rutgers University, RADHA JAGAN-NATHAN, University of Delhi, and CAROL HARVEY, University of Melbourne—Effects of a Welfare “Family Cap”: Structural Estimates from Experimental Data

CHRISTIAN HOLZNER, VOLKER MEIER, and MARTIN WERDING, Ifo Institute for Economic Research—Time Limits on Welfare Use under Involuntary Unemployment

SIGNE-MARY MCKERNAN and CAROLINE RATCLIFFE, Urban Institute—Welfare Policy and Poverty: A Study of Mothers and Children

SARAH HAMERSMA, University of Florida, and CAROLYN HEINRICH, University of Wisconsin—Madison—The Use of Federal Employer Tax Credits by Temporary Help Service Firms

Discussants: HANMING FONG, Yale University

JEFFREY GROGGER, University of Chicago

MARK R. KILLINGSWORTH, Rutgers University

JEFFREY YAU, Virginia Tech

2:30 pm, Sheraton—Beacon F
ES

Learning by Doing and Reputation (D4)

Presiding: JENNIFER REINGANUM, Vanderbilt University

MARKO TERVIÖ, University of California—Berkeley—Overworked and Overpaid: The Costs of Learning-by-Doing

DAVID BESANKO, Northwestern University, ULRICH DORASZELSKI, Stanford University, MARK SATTERTHWAITTE, and YAROSLAV KRYUKOV, Northwestern University—Learning-by-Doing, Organizational Forgetting, and Industry Dynamics

LEONARDO MARTINEZ, Federal Reserve Bank of Richmond—Reputation and career concerns

W. BENTLEY MACLEOD, University of Southern California—Reputations, Relationships and the Enforcement of Incomplete Contracts

Discussants: MATTHEW MITCHELL, University of Iowa

LUIS M. B. CABRAL, New York University

JUDITH CHEVALIER, Yale University

JENNIFER REINGANUM, Vanderbilt University

2:30 pm, Sheraton—Beacon G
ES

Collusion (L1)

Presiding: LESLIE M. MARX, Duke University

VOLKER NOCKE, University of Pennsylvania, and LUCY WHITE, Harvard Business School—Do Vertical Mergers Facilitate Upstream Collusion?

STAFFAN RINGBOM, Swedish School of Economics, and OZ SHY, University of Haifa—Refunds and Collusion

YULIY SANNIKOV, University of California—Berkeley, and ANDREJ SKRZYPACZ, Stanford University—Impossibility of Collusion under Imperfect Monitoring with Flexible Production

SUSAN ATHEY, Stanford University, and KYLE BAGWELL, Columbia University—Dynamic Auctions with Persistent Private Information

FRI
2:30

Discussants: GREG SHAFFER, University of Rochester

LIXIN YE, Ohio State University

MIKHAEL SHOR, Vanderbilt University

LESLIE M. MARX, Duke University

2:30 pm, Sheraton—Beacon H
ES

Incomplete Preferences (D1)

Presiding: MICHAEL MANDLER, University of London

PAOLA MANZINI and MARCO MARIOTTI, University of London—Rationalizing Bounded Rationality: Sequential Rationalizability and Rational Shortlist Methods

FABIO MACCHERONI, Università Bocconi, MASSIMO MARINACCI, Università di Torino, and ALDO RUSTICHINI, University of Minnesota—Ambiguity Aversion, Malevolent Nature, and the Variational Representation of Preferences

KFIR ELIAZ and EFE OK, New York University—Indifference or Indecisiveness? Choice-Theoretic Foundations of Incomplete Preferences

MICHAEL MANDLER, University of London—Welfare Economics with Incomplete or Status-Quo-Bias Preferences

Discussants: SOPHIE BADE, Pennsylvania State University

PAOLA MANZINI, University of London

FARUK GUL, Princeton University

Friday • January 6

2:30 pm, Sheraton—Beacon A
ES

Advances in Time Series (C2)

Presiding: JAMES STOCK, Harvard University

YACINE AIT-SAHALIA, Princeton University, and JEAN JACOD, Université de Paris-6—Discretely Sampled Levy Processes

LARS PETER HANSEN, University of Chicago, and THOMAS J. SARGENT, New York University—Recursive Robust Estimation and Control Without Commitment

P. GAGLIARDINI, University of St. Gallen, C. GOURIEROUX, University of Toronto, and E. RENAULT, University of North Carolina—Chapel Hill—Efficient Derivative Pricing by Extended Method of Moments

P.M. ROBINSON, London School of Economics—Multiple Local Whittle Estimation in Stationary Systems

Discussants: GEORGE TAUCHEN, Duke University

ALEXEI ONATSKI, Columbia University

XIAOHONG CHEN, New York University

PATRIK GUGGENBERGER, University of California—Los Angeles

2:30 pm, Hynes—Room 201
HERO

Quality in Health Care Markets

Presiding: MARTIN GAYNOR, Carnegie Mellon University

KEVIN G. VOLPP, University of Pennsylvania, R. TAMARA KONETZKA, University of Chicago, JULIE SOCHALSKI, and JINGSAN ZHU, University of Pennsylvania—Effects of Hospital Price Competition on Input Mix and Quality of Care

DENNIS P. SCANLON, Pennsylvania State University, MICHAEL CHERNEW, University of Michigan, SHAILENDER SWAMINATHAN, University of Alabama—Birmingham, and WOOLTON LEE, Pennsylvania State University—HMO Competition and HMO Quality: Longitudinal Evidence

DAVID MELTZER, WILLARD G. MANNING, and J. ZHANG, University of Chicago—Effects of Physician Specialization of Costs and Outcomes: Results of a Multi-Center Study of Hospitals

Discussants: ROBERT J. TOWN, University of Minnesota

JAYANTA BHATTACHARYA, Stanford University

2:30 pm, Sheraton—Independence East
HES

Keynes's General Theory After Seventy Years (B2)

Presiding: ROBERT W. DIMAND, Brock University

ROBERT A. MUNDELL, Columbia University—The Evolution of Keynes's Views on the World's Economic System

BRADLEY BATEMAN, Grinnell College, and ROGER E. BACKHOUSE, University of Birmingham—Whose Keynes?

ROBERT W. DIMAND, Brock University—Keynes on Global Economic Integration

L. RANDALL WRAY, University of Missouri—Kansas City—Keynes's Approach to Money: An Assessment After 70 Years

FRI
2:30

Discussants: JOHN DAVIS, University of Amsterdam and Marquette University

KEVIN HOOVER, University of California—Davis

2:30 pm, Sheraton—Republic A
IOS

Contracts and Organizations (L2)

Presiding: THOMAS HUBBARD, Northwestern University

OLIVER HART, Harvard University, and JOHN MOORE, University of Edinburgh and London School of Economics—Contracts That Rule Out But Do Not Rule In

RACHAEL GOODHUE, SANDEEP MOHAPATRA, University of California—Davis, and GORDON RAUSSER, University of California—Berkeley—Complementarities across Incentive Instruments: Quality Attributes in Processing Tomatoes

PATRICK BAJARI, University of Michigan, STEPHANIE HOUGHTON, Duke University, and STEVEN TADELIS, University of California—Berkeley—Bidding for Incomplete Contracts

WALLACE MULLIN, George Washington University, and CHRISTOPHER SNYDER, Dartmouth College—Targeting Employees for Corporate Crime and Preventing Their Indemnification

Discussants: BENJAMIN HERMALIN, University of California—Berkeley

THOMAS HUBBARD, Northwestern University

THOMAS LYON, University of Michigan

NUNO GAROUPA, Universidade Nova de Lisboa

Friday • January 6

**2:30 pm, Hilton Back Bay—Mariner
ITFA**

Trade Policy and the Impact of Globalization

Presiding: JOHN T. EVANS, Long Island University

WENDY TAKACS and TIM GINDLING, University of Maryland-Baltimore County—Trade Liberalization, Adjustment Costs and Poverty

DRUSILLA K. BROWN, Tufts University—The Impact of Treatment for Anemia on Apparel Workers in Bangalore

NANCY H. CHAU, Cornell University, and ARNAB K. BASU, College of William and Mary—International Trafficking of Children and Women: Theory, Empirics, and Policy Implications

JOSEPH PELZMAN, George Washington University—Fiscal Reform in Support of Tariff Liberalization

DON P. CLARK, University of Tennessee, and KATHLEEN REES, Texas A&M University—Intraindustry Specialization in Textiles and Apparel

Discussants: JUDITH M. DEAN, U.S. International Trade Commission

GIOVANNI FACCHINI, University of Illinois

ENRICO SPOLAORE, Tufts University

WENDY TAKACS, University of Maryland-Baltimore County

MARCELO BIANCONI, Tufts University

**2:30 pm, Boston Park Plaza—Georgian
LERA**

Union Voice at the Strategic Level of the Firm (Workshop)

Presiding: ROBERT B. MCKERSIE, Massachusetts Institute of Technology

PETER DI CICCO, Coalition of Unions for Kaiser Permanente—Union Voice in the Health Care Industry

MAGDALENA JACOBSEN, National Mediation Board (ret.)—Union Voice in Airlines

LYNN WILLIAMS, United Steel Workers of America—Union Voice in the Steel Industry

Discussant: WILLIAM F. POUNDS, Massachusetts Institute of Technology

**2:30 pm, Boston Park Plaza—Hancock
LERA**

Sharing, HRM Processes, and Employee/Employer Outcomes (Symposium)

Presiding: HOWARD GOSPEL, King's College, London

KEITH WHITFIELD and SUKANYA SEN-GUPTA, Cardiff University—Employee Stock Ownership Plans, Employee Commitment, and Workplace Performance

PANU KALMI and ANTTI KAUKANEN, Helsinki School of Economics—Workplace Innovations and Employee Outcomes: Evidence from a Representative Employee Survey

ANDREW PENDLETON, University of York—Employee Stock Plans and Human Capital Investments: New Evidence

Discussants: BOYD BLACK, Queen's University of Belfast

ERIK POUTSMA, Radboud University of Nijmegen

**2:30 pm, Boston Park Plaza—Arlington
LERA**

User-Friendly Arbitration: Making the Process Serve the Parties (Workshop)

Presiding: RICHARD V. DENENBERG, Workplace Solutions, Inc.

TIA SCHNEIDER DENENBERG, Workplace Solutions, Inc.

MARCIA L. GREENBAUM, Workplace Solutions, Inc.

EILEEN HOFFMAN, Federal Mediation and Conciliation Service

**2:30 pm, Hynes—Room 309
MEEA**

Poster Session (A1)

Presiding: HASSAN ALY, Ohio State University

HATEM SAMMAN, Saudi Telecommunications Company, and SHEIKH SHAHNAWAZ, Monterey Institute of International Studies—The Effects of Openness and Natural Resources on the Development of the Telecom Sector

DJAVAD SALEHI-ISFAHANI and MARENGLLEN MARKU, Virginia Tech—Women and Market Work in Iran: A Cohort Approach

FRI
2:30

Friday • January 6

IDA MIRZAI, John Carroll University, and MAGDA KANDIL, International Monetary Fund—The Impact of Capital Account Liberalization on Economic Performance in MENA Countries

ALI M. KHALIL, Al-Ahliyya Amman University—Sources of Growth in Jordanian Manufacturing

BASSEM KAMAR, International University of Monaco—The Appropriate Monetary Policy Coordination for the GCC Monetary Union

LOUIS HOBEIKA, Notre Dame University—Louaize, Lebanon—Investment in Telecommunications and Economic Development in the MENA Region

ANA MARIA HERRERA, Michigan State University, and PINAR OZBAY OZLU, Central Bank of the Republic of Turkey—A Dynamic Model of Central Bank Intervention

NORAY GUNER, Middle East Technical University, ZEYNEP ÖNDER, Bilkent University, and SEZA DANISOGLU RHOADES, Middle East Technical University—Economic Growth and Foreign Investment: Are MENA Countries Different From Others?

AFRAH LARNAOUT GOUIDER, Faculté des Sciences Economiques et de Gestion de Tunis, and MOHAMED TRABELSI, IHEC Carthage Tunisia—Does Financial Market Development Matter in Explaining Growth Fluctuations?

ALPAY FILIZTEKIN, Sabancı University, and BENAN ZEKI ORBAY, Istanbul Technical University—The Effects of Demand Uncertainty and Cost Asymmetries on Trade Liberalization in a Developing Country

GÜZİN ERLAT and HALUK ERLAT, Middle East Technical University—The Pattern of Turkish Foreign Trade, 1969–2001

ASIM ERDILEK, Case Western Reserve University—Turkish Outward Foreign Direct Investment

KASSIM M. DAKHLALLAH, Claremont Graduate University—Testing for the Stylized Facts of Exchange Rate Based Stabilization Policy — The Case of Lebanon

SERHAN CIFTCIOGLU and RAMZI NEKHILI, Eastern Mediterranean University—New Evidence for Exports-Led Growth, Tradables-Led-Growth and Manufacturing-Led Growth: Causality Test Results for Turkey

MINE CINAR, Loyola University—Fraser and Heritage Indices for MENA And Mediterranean Region Over The Last Decades

CYRUS BINA and MINH VO, University of Minnesota–Morris—Can OPEC Affect the Oil Market? An Event Study Approach

HASAN ALI BIÇAK and CAHIT ADAO LU, Eastern Mediterranean University—Economic Convergence: A Prerequisite for a Sustainable Solution in Cyprus

MOHAMED BENBOUZIANE and ABDELHAK BENAMAR, University of Tlemcen, Algeria—The Purchasing Power Parity in the Maghreb Countries: A Non Linear Perspective

OYA PINAR ARDIC, Bogazici University—Output, the Real Exchange Rate and the Crises in Turkey

C. IMRE ALPER and MERAL CAKICI, Bogazici University—Fiscal Prudence, Financial Openness and Growth: Evidence from Panel Regressions

BANDER ABDULKARIM and ELSAYED ABD EL LATIF EL SIEFY, Prince Sultan University—How the Tax Smoothing Explains the Saudi Arabia's Fiscal Deficit

2:30 pm, Sheraton—Beacon D
NAEE/NCEE

International Perspectives on Economic Education (A2)

Presiding: PAUL W. GRIMES, Mississippi State University

PIERRE-PASCAL GENDRON and PAUL PIEPER, Humber Institute of Technology and Advanced Learning—Does Attendance Matter? Evidence from Ontario

ELSA FONTAINHA, Instituto Superior de Economia e Gestao, Technical University of Lisbon—Using the Web to Teach Economics: What the Portuguese University Web Sites on Economics Courses Reveal

MARIANNE JOHNSON, University of Wisconsin—Oshkosh, and ELSA GALARZA, Universidad del Pacifico—An Internationally Collaborative Course Module in Intermediate Microeconomics

MARTIN MILKMAN and JIM MCCOY, Murray State University—Masters in Economics Programs: The United States and Canada

Discussants: WAYNE A. GROVE, Le Moyne College

E.B. GENDEL, Woodbury University

BRIAN J. PETERSON, Central College

KEVIN E. ROGERS, Mississippi State University

FRI
2:30

2:30 pm, Hilton Back Bay—Washington
NAFE

Forensic Economics Issues I (J0)

Presiding: ELIZABETH A.W. GUNDERSON, Hamline University

RISA KUMAZAWA, Georgia Southern University, and JAMES PAYNE, Illinois State University—Promotions of Navy Enlisted Personnel Using Duration Models

JAMES D. RODGERS, Pennsylvania State University, and TONY RICCARDI, AHR Associates—Taking Account of Future Reductions in Mortality Rates in Damage Appraisals for Personal Injury and Wrongful Death

RALPH R. FRASCA, University of Dayton—Negligent Beginnings: Wrongful Pregnancy, Wrongful Birth, and Wrongful Life

Discussants: MARTIN DUFFY, The Perseus Group

STEVEN J. SHAPIRO, University of New Haven

MATTHEW MARLIN, Duquesne University

Friday • January 6

2:30 pm, Hynes—Room 313
NEA

Sir Arthur Lewis in Retrospect (B3)

Presiding: KAY HUSBANDS FEALING, National Science Foundation and Williams College

WILLIAM BECKER, Duke University—W. Arthur Lewis in Retrospect

ROMIE TRIBBLE, Spelman College—Terms of Trade, Inequality and Structural Transformation in Development

HAYDAR KURBAN, Howard University—Lewis to Henderson: An Analysis of Suburban Growth Between 1990 and 2000

KASAUNDRA TOMLIN, Oakland University—Assessing the Efficacy of Consumer Boycotts of the Unfavorable Treatment of Workers in Less-Developed Countries: A Shareholder Analysis of Their Impact on U.S. Target Firms

Discussants: WILLIAM DARITY, University of North Carolina—Chapel Hill

KAY HUSBANDS FEALING, National Science Foundation and Williams College

DARRICK HAMILTON, New School University

2:30 pm, Sheraton—Clarendon
PSSI

The Economics of International Conflict

Presiding: CARLOS SEIGLIE, Rutgers University

MARTIN MCGUIRE, University of California—Irvine, and TOSHIHIRO IHORI, University of Tokyo—Collective Risk Control and Group Security

ERIK GARTZKE, Columbia University—The Military Commitment Problem

MICHAEL MCBRIDE and STERGIOS SKAPERDAS, University of California—Irvine—Explaining Conflict in Low-Income Countries

WALTER ISARD, Cornell University—Prospect Theory: The Demise of Optimization

Discussants: MICHAEL INTRILIGATOR, University of California—Los Angeles

SOLOMON POLACHEK, Binghamton University

CHARLES ANDERTON, College of the Holy Cross

2:30 pm, Hilton Back Bay—Copley
SGE

Does Income Determine How We Spend Our Time? Volunteering, Working, and Eating

Presiding: BURT WEISBROD, Northwestern University

YVON H. PHO and STEVE PAYSON, U.S. Bureau of Economic Analysis—Where Did All the Time Go? Volunteer Labor's Contribution to Nonprofit Output in the NIPA Government Sector: Evidence from the 2003 American Time Use Survey

ANTHONY BARKUME, U.S. Bureau of Labor Statistics—Does Average Hourly Earnings Indicate the Price for Varying Hours of Work? Some Cross Section Evidence for the U.S. Labor Market

CAMILLE HINDS, American University—An Economic Investigation into the Relationship between Food Stamp Program Participation and Obesity

Discussants: KATHARINE ABRAHAM, University of Maryland

ROBERT REED, University of Oklahoma

JAY VARIYAM, U.S. Economic Research Service

FRI
2:30

2:30 pm, Sheraton—Exeter
URPE

Rethinking Economic Theory (B5)

Presiding: FREDERIC LEE, University of Missouri–Kansas City

JONATHAN M. HARRIS, Global Development and Environment Institute, Tufts University—Reconciling Radical and Ecological Perspectives on Macroeconomic Policy

FREDERIC LEE, University of Missouri–Kansas City—Teaching Graduate Neoclassical Microeconomics from a Heterodox Perspective

JAMES G. DEVINE, Loyola Marymount University—Class Matters: Microtheory of Aggregate Consumption Function

FRANK THOMPSON, University of Michigan—Utilitarianism Demolished

Discussants: JOHN WILLOUGHBY, American University

TAE-HEE JO, University of Missouri–Kansas City

Friday • January 6

2:30 pm, Sheraton—Dalton
URPE/IAFFE

Questioning Paid Work: Benefits, Turnover, and Mobility of Low-Wage Women Workers (J6)

Presiding: CAROLE BIEWENER, Simmons College

TERESA GHILARDUCCI, University of Notre Dame—When I'm 64? Women Workers and Employee Benefits

LYNN A. HATCH, University of Massachusetts—Amherst—Why Is My Teacher Gone? Exit and Voice: Labor Turnover in Child-care Programs

RANDY ALBELDA, University of Massachusetts—Boston—Time Out? Paid Time off for Family and Medical Leaves for Low Income Women Workers

HEATHER BOUSHEY, Center for Economic and Policy Research—Moving on Up? Movement of Prime-Age Workers Out of Minimum Wage Jobs

Discussants: CAROLE BIEWENER, Simmons College

CHRIS TILLY, University of Massachusetts—Lowell

4:45 pm, Sheraton—Grand Ballroom
AEA

Richard T. Ely Lecture

Presiding: GEORGE A. AKERLOF, University of California—Berkeley

CLAUDIA GOLDIN, Harvard University—The Quiet Revolution That Transformed Women's Work, Education, and Family

7:00 pm, Westin—Staffordshire
AAEA

T.W. Schultz Memorial Dinner & Keynote Address

Presiding: ROBERT EVENSON, Yale University, and WALLACE HUFFMAN, Iowa State University

GARY BECKER, University of Chicago

Saturday • January 7

7:45 am, Hilton Back Bay—Fenway Ballroom
ASE

Presidential Breakfast

Presiding: DEBORAH FIGART, Richard Stockton College of New Jersey
DAVID GEORGE, LaSalle University—Identity Politics and the “Classless Society”

8:00 am, Westin—Parliament
AAEA

Gainers and Losers from Agricultural Trade Liberalization under the Doha Development Agenda

SAT
8:00

Presiding: L. ALAN WINTERS, World Bank

THOMAS W. HERTEL, Purdue University, and MAROS IVANIC, World Bank—Making the Doha Development Agenda More Poverty-Friendly: The Role of South-South Trade

JOAQUIM BENTO DE SOUZA FERREIRA FILHO, Escola Superior de Agricultura “Luiz de Queiroz,” Universidade de São Paulo, and MARK HORRIDGE, Centre of Policy Studies, Monash University—The Doha Development Agenda and Brazil: Distributional Impacts

CAESAR CORORATON, International Food Policy Research Institute—The Impact of Trade Liberalization on Rural Poverty in the Philippines: Should Rice Be Treated as a Special Product?

Discussant: ANN HARRISON, University of California—Berkeley.

8:00 am, Hynes—Room 201
AEA

Behavioral Labor Economics (C9)

Presiding: ARMIN FALK, University of Bonn and IZA

LORENZ GÖTTE, University of Zurich, and DAVID HUFFMAN, Institute for the Study of Labor (IZA)—Reference-Dependent Preferences and the Allocation of Effort over Time: Evidence from Natural Experiments with Bike Messengers

Saturday • January 7

ORIANA BANDIERA, London School of Economics, IWAN BARANKAY, University of Essex, and IMRAN RASUL, University of Chicago—Social Preferences and the Response to Incentives: Evidence from Personnel Data

ARMIN FALK, University of Bonn and IZA, and THOMAS DOHMEN, IZA—Sorting, Incentives and Performance

Discussants: COLIN CAMERER, Cal Tech

ERNST FEHR, University of Zurich

BENTLEY MacLEOD, University of Southern California

8:00 am, Hynes—Room 312

AEA

The Boskin Commission After a Decade: Is the CPI Still Biased? (Roundtable Discussion)

Presiding: WILLIAM NORDHAUS, Yale University

MARTIN N. BAILY, Institute of International Economics

ERNST BERNDT, Massachusetts Institute of Technology

ROBERT J. GORDON, Northwestern University

JOHN S. GREENLEES, Bureau of Labor Statistics

JACK E. TRIPLETT, Brookings Institution

8:00 am, Sheraton—Independence East

AEA

Competition in Two-Sided Markets (L1)

Presiding: MICHAEL RIORDAN, Columbia University

ANDREI HAGIU, Princeton University—Two-Sided Platforms: Pricing and Social Efficiency

BENJAMIN E. HERMALIN and MICHAEL L. KATZ, University of California—Berkeley—Customer or Complementor? Intercarrier Compensation with Two-Sided Benefits

VOLKER NOCKE, University of Pennsylvania, MARTIN PEITZ, International University in Germany, and KONRAD STAHL, University of Mannheim—Competing Market Places

Discussants: ATTILA AMBRUS, Harvard University

RICHARD SCHMALENSEE, Massachusetts Institute of Technology

MICHAEL RIORDAN, Columbia University

8:00 am, Hynes—Room 208
AEA

New Insights into the Theory of Sovereign Debt

Presiding: GUILLERMO CALVO, University of Maryland

MARK AGUIAR, Federal Reserve Bank of Boston, MANUEL AMADOR, Stanford University, and GITA GOPINATH, University of Chicago—Fiscal Policy Amplified Shocks in Emerging Markets

CRISTINA ARELLANO, University of Minnesota—High Sovereign Debt: A Puzzle

ENRIQUE G. MENDOZA, University of Maryland, and P. MARCELO OVIEDO, Iowa State University—Public Debt and Macroeconomic Uncertainty in Emerging Markets: The Tale of the Tormented Insurer

Discussants: MARTIN URIBE, Duke University

GITA GOPINATH, University of Chicago

ALEJANDRO IZQUIERDO, Inter-American Development Bank

SAT
8:00

8:00 am, Sheraton—Republic B
AEA

China and the World Economy (F0)

Presiding: LOUIS PUTTERMAN, Brown University

ERIC GIRARDIN, GREQAM, Universite de la Mediterranee—International Financial Integration in China

SANDRINE PONCET, University of Paris 1, and SHANG-JIN WEI, International Monetary Fund—Imagining China as Separate Economies: Estimating the Effects of Trade Costs on Growth

ALBERT HU, National University of Singapore, and ROBERT OWEN, University of Nantes—Gravitation at Home and Abroad: Openness and Imbalanced Regional Growth in China

JIAN GAO, Tsinghua University, and GARY JEFFERSON, Brandeis University—Has China Begun Its S&T Takeoff? Foreign and Domestic Sources of China's Rising R&D Intensity

Discussants: EDWARD M. GRAHAM, Institute for International Economics

LEE BRANSTETTER, Columbia University

CHENGGANG XU, London School of Economics

SHAHID YUSUF, World Bank

Saturday • January 7

8:00 am, Sheraton—Back Bay A
AEA

The Economics and Empirics of Peer and Neighborhood Effects

Presiding: JANET CURRIE, University of California—Los Angeles

SUSAN CLAMPETT-LUNDQUIST, Princeton University, GREG DUNCAN, Northwestern University, KATHRYN EDIN, University of Pennsylvania, and JEFFREY KLING, Princeton University—Understanding Gender Differences in Neighborhood Effects

ROLAND FRYER and PAUL TORELLI, Harvard University—Measuring the Prevalence and Impact of “Acting White”

BRIAN JACOB, Harvard University, and JENS LUDWIG, Georgetown University—Neighborhood Effects on Children’s Schooling Outcomes: Evidence from a Chicago Housing Lottery

BRYAN GRAHAM, Harvard University—Identifying Social Interactions Through Excess Variance Contrasts

Discussants: JANET CURRIE, University of California—Los Angeles

BRUCE WEINBERG, Ohio State University

JESSE ROTHSTEIN, Princeton University

RAJEEV DEHEJIA, Columbia University

8:00 am, Hynes—Room 311
AEA

The Internet’s Impact on the Sale of Entertainment Products (L8)

Presiding: FELIX OBERHOLZER-GEE, Harvard University

MARIE CONNOLLY and ALAN B. KRUEGER, Princeton University—Rockonomics: The Economics of Popular Music

JULIE MORTIMER, Harvard University, and ALAN SORENSEN, Stanford University—Digital Distribution and Demand Complementarities: Evidence from Recorded Music and Live Performances

RAPHAEL ROB and JOEL WALDFOGEL, University of Pennsylvania—Piracy on the Silver Screen

FELIX OBERHOLZER-GEE, Harvard University, and KOLEMAN STRUMPF, University of North Carolina—The Effect of File Sharing on Movies

Discussants: BHARAT ANAND, Harvard University

MATTHEW GENTZKOW, University of Chicago

AUSTAN GOOLSBEE, University of Chicago

LIRAN EINAV, Stanford University

8:00 am, Hynes—Room 204

AEA

Workshops on Interactive Teaching for Economic Faculty and Graduate Students: Teaching Introductory Economics (A2)

Presiding: DANIEL S. HAMERMESH, University of Texas—Austin

KENNETH G. ELZINGA, University of Virginia

DANIEL S. HAMERMESH, University of Texas—Austin

G. DIRK MATEER, Pennsylvania State University

8:00 am, Hynes—Room 210

AEA

Exposing Cheating and Corruption

Presiding: STEVEN LEVITT, University of Chicago

JUSTIN WOLFERS, University of Pennsylvania—Point Shaving: Corruption in NCAA Basketball

ERIC ZITZEWITZ, Stanford University—How Widespread Was Late Trading in Mutual Funds?

STEVEN LEVITT, University of Chicago—White Collar Crime Writ Small: The Theft of Bagels and Donuts

Discussants: RAYMOND FISMAN, Columbia University

BRUCE SACERDOTE, Dartmouth College

8:00 am, Hynes—Room 203

AEA

Competition in Highly Related Sectors: Telecom, Health, and Financial Services

Presiding: SHARON OSTER, Yale University

M. KATE BUNDORF, Stanford University, and KOSALI SIMON, Cornell University—The Effect of Rate Regulation on Demand for Supplemental Health Insurance

YAN LEE, University of California—Los Angeles—The Color of Money Revisited: Are Banking Regulations Effective in Reducing Disparities in Home Mortgage Lending to Neighborhoods

SAT
8:00

Saturday • January 7

JAMES REBITZER and MARI REGE, Case Western Reserve University—Influence and Information Technology in Health Care

MARC BORREAU, ENST, and PINAR DOGAN, Harvard University—“Build or Buy” Strategies in the Local Loop

Discussants: AMY FINKELSTEIN, Massachusetts Institute of Technology

SHARON OSTER, Yale University

REBECCA HENDERSON, Massachusetts Institute of Technology

NICHOLAS ECONOMIDES, New York University

8:00 am, Hynes—Room 206

AEA

Human Wealth Returns and Asset Pricing (G1)

Presiding: STIJN VAN NIEUWERBURGH, New York University

HANNO LUSTIG, University of California–Los Angeles, and STIJN VAN NIEUWERBURGH, New York University—Returns on Human Wealth: Good News on Wall Street is Bad News on Main Street

CHRIS MALLOY, London Business School, TOBIAS MOSKOWITZ, University of Chicago, and ANNETTE VISSING-JORGENSEN, Northwestern University—Job Risk and Asset Returns

MIN WEI, Federal Reserve Board—Human Capital, Business Cycles, and Asset Pricing

RAVI BANSAL, Duke University, THOMAS TALLARINI, and AMIR YARON, University of Pennsylvania—The Return to Wealth, Asset Pricing and the Intertemporal Elasticity of Substitution

Discussants: JOHN CAMPBELL, Harvard University

MARTIN LETTAU, New York University

URBAN JERMANN, University of Pennsylvania

LARS HANSEN, University of Chicago

8:00 am, Sheraton—Back Bay B

AEA

Uncertainty and Monetary Policy (E5)

Presiding: PETER TINSLEY, George Washington University

ROBERT TETLOW, Federal Reserve Board—Real-Time Model Uncertainty in the United States: Robust Policies Put to the Test

VITOR GASPAR, FRANK SMETS, and DAVID VESTIN, European Central Bank—Optimal Monetary Policy under Adaptive Learning

SHARON KOZICKI, Federal Reserve Bank of Kansas City, and PETER TINSLEY, George Washington University—Heterogeneous Perceptions of Inflation Targets

KEITH KUSTER, Goethe University of Frankfurt, and VOLKER WIELAND, Goethe University of Frankfurt and Center for Financial Studies—Insurance Policies for Monetary Policy in the Euro Area

Discussants: BENNETT McCALLUM, Carnegie Mellon University

GEORGE EVANS, University of Oregon

JEAN BOIVIN, Columbia University

TIMOTHY COGLEY, University of California—Davis

SAT
8:00

8:00 am, Hynes—Room 207
AEA

International Migration (F2)

Presiding: GORDON HANSON, University of California—San Diego

NATHALIE CHEN, University of Warwick and CEPR, and PAOLA CONCONI, Université Libre de Bruxelles (ECARES), University of Warwick and CEPR, and CARLO PERRONI, University of Warwick—The Intra-Household Distributional Effects of Migration: Is There a Gender Gap?

GIOVANNI FACCHINI, University of Illinois—Urbana-Champaign, and ANNA MARIA MAYDA, Georgetown University and CEPR—Do Interest Groups Shape Migration Policy?

GORDON HANSON and CRAIG McINTOSH, University of California—San Diego—The Binational Fertility Effects of Mexico-U.S. Migration

PABLO IBARRARAN, Inter-American Development Bank, and DARREN LUBOTSKY, University of Illinois—Urbana-Champaign—Mexican Immigration and Self-Selection: New Evidence from the 2000 Mexican Census

Discussants: ROBERT POLLAK, Washington University—St. Louis

DARREN LUBOTSKY, University of Illinois—Urbana-Champaign

ETHAN LIGON, University of California—Berkeley

ANNA MARIA MAYDA, Georgetown University and CEPR

Saturday • January 7

**8:00 am, Sheraton—Independence West
AEA**

New Perspectives on Sovereign Debt (F3)

Presiding: KENNETH ROGOFF, Harvard University

OLIVIER JEANNE and JEROMIN ZETTELMEYER, International Monetary Fund—Is Sovereign Debt a Good Thing?

MICHAEL TOMZ and MARK WRIGHT, Stanford University—Sovereign Debt and Default: Lessons from History

RUI ESTEVES, University of California—Berkeley—Quis custodiet quem? Sovereign Debt and Bondholders' Protection Before 1914

Discussants: SERGIO SCHMUKLER, World Bank

PAOLO MAURO, International Monetary Fund

KENNETH KLETZER, University of California—Santa Cruz

**8:00 am, Hilton Back Bay—Adams A & B
AEA/ACES**

North Korea: Past Performance and Potential Trajectories (P2)

Presiding: JOHN BONIN, Wesleyan University

SEOK-JIN KIM, LG Economic Research Institute, BYUNG-YEON KIM, Sogang University, Korea, and KEUN LEE, World Bank and Seoul National University—Assessing the Economic Performance of North Korea, 1954–1989: Estimates of Growth Accounting Analysis

STEPHAN HAGGARD, University of California—San Diego, and MARCUS NOLAND, Institute of International Economics—Economic Reform and Food Availability in North Korea

SCOTT BRADFORD and KERK PHILLIPS, Brigham Young University—The Economic Reunification of Korea: A Dynamic General Equilibrium Model

MICHAEL FUNKE, Hamburg University, and HOLGER STRULIK, Copenhagen University—Growth and Convergence in a Two-Region Model: The Hypothetical Case of Korean Unification

Discussants: WONHYUK PHILIP LIM, Korea Development Institute

RICHARD POMFRET, University of Adelaide, Australia

GÉRARD ROLAND, University of California—Berkeley

8:00 am, Hynes—Room 202
AEA/CES

Economic Growth and Sustainable Development (00)

Presiding: GORDON LIU, University of North Carolina—Chapel Hill and Peking University

DAVID E. BLOOM and DAVID CANNING, Harvard School of Public Health—Demographic Change and Economic Growth: Comparing China and India

GORDON G. LIU, University of North Carolina—Chapel Hill and Peking University, and FRANK LUO, Mid-Continent University—Economic Growth and Population Health in China: Prosperity vs. Sustainability

SHUANGLIN LIN, University of Nebraska, YAN WANG, World Bank, and FAN ZHAI, Asian Development Bank—Simulating the Short-Run and Long-Run Effects of China's Expansionary Fiscal Policy

JUSTIN YIFU LIN, Peking University and Hong Kong University of Science and Technology, MINGXING LIU, Peking University, SHIYUAN PAN, Peking University and Zhejiang University, and PENGFEI ZHANG, Peking University—Development Strategy, Viability, and Economic Institutions: Theory and Evidence from China

Discussants: DEAN JAMISON, University of California—Los Angeles

UWE REINHARDT, Princeton University

LAURENCE KOTLIKOFF, Boston University

JIANDONG JU, University of Oklahoma

8:00 am, Sheraton—Jefferson
AEA/ODE

ODE Graduate Student Invited Papers Session

Presiding: ROBERT R. EBERT, Baldwin-Wallace College

NICOLE L. CORNELL SADOWSKI, University of Oklahoma—Discount Retailers and Sales Tax Collection: Accounting for Competitive and Spatial Aspects

JUAN MANUEL JAUREGUI, University of California—Los Angeles—The Political Economy of Current Account Reversals: An Empirical Study

SHUICHIRO NISHIOKA, University of Colorado—Boulder—Explain North-North Trade with HOV Model

KRISTIN ROTI JONES, University of Connecticut—Dangerous Products, Liability, and Bankruptcy

JAYANTA SARKAR, Southern Methodist University—Mortality, Fertility and Persistent Income Inequality

Discussants: ERIK B. JOHNSON, University of Colorado

SAT
8:00

Saturday • January 7

NATHAN P.S. COOK, Michigan State University

YONGLI ZHANG, Fordham University

JASON PEARCY, University of Colorado–Boulder

BIJAN JYOTI BORAH, Indiana University–Bloomington

8:00 am, Westin—Essex North-West AFA

Empirical Options

Presiding: CHRISTOPHER JONES, University of Southern California

TIM BOLLERSLEV, Duke University, MICHAEL S. GIBSON, and HAO ZHOU, Federal Reserve Board—Dynamic Estimation of Volatility Risk Premia and Investor Risk Aversion from Option-Implied and Realized Volatilities

MARK-JAN BROES, FEIKE C. DROST, and BAS J.M. WERKER, Tilburg University—Nonparametric Risk-Neutral Return and Volatility Distributions

SOPHIE XIAOYAN NI, University of Illinois–Urbana-Champaign, JUN PAN, Massachusetts Institute of Technology, and ALLEN M. POTESHMAN, University of Illinois–Urbana-Champaign—Volatility Information Trading in Option Market

Discussants: NAGPURANAND PRABHALA, University of Maryland

JEFFERSON DUARTE, University of Washington

ROBERT WHALEY, Duke University

8:00 am, Westin—Essex Center AFA

Institutions, Intermediaries, and Securities Issuance

Presiding: ALEXANDER LJUNGQVIST, New York University

JAY R. RITTER, University of Florida, and DONGHANG ZHANG, University of South Carolina—Affiliated Mutual Funds and the Allocation of Initial Public Offerings

SIMONA MOLA, Purdue University—Do IPO Analysts Issue Unfavorable Recommendations on Non-IPO Firms?

LAURA CASARES FIELD and MICHELLE LOWRY, Pennsylvania State University—Institutional Investment in Newly Public Firms

FRANCOIS DEGEORGE, University of Lugano, FRANCOIS DERRIEN, University of Toronto, and KENT L. WOMACK, Dartmouth College—Quid Pro Quo in IPOs: Why Book-Building is Dominating Auctions

Discussants: PAUL SCHULTZ, University of Notre Dame
DEVIN SHANTHIKUMAR, Stanford University
LAURA STARKS, University of Texas–Austin
ANN SHERMAN, University of Notre Dame

8:00 am, Westin—Essex South
AFA

Limited Participation, Liquidity, and Asset Prices

Presiding: TIM JOHNSON, London Business School

TAO L. WU, State University of New York–Buffalo—An Equilibrium Model with Buy and Hold Investors

FRANCIS A. LONGSTAFF, University of California–Los Angeles—Asset Pricing in Markets with Illiquid Assets

BONG-GYU JANG, Korea Advanced Institute of Science and Technology, HYEUNG KEUN KOO, Ajou University, HONG LIU, Washington University–St. Louis, and MARK LOEWENSTEIN, University of Maryland—Liquidity Premia and Transactions Costs

JENNIFER C. HUANG, University of Texas–Austin, and JIANG WANG, Massachusetts Institute of Technology—Market Liquidity and Asset Prices under Costly Participation

Discussants: ADAM SZEIDL, University of California–Berkeley

MICHAEL GALLMEYER, Carnegie Mellon University

GEORGE CONSTANTINIDES, University of Chicago

LASSE PEDERSEN, New York University

8:00 am, Westin—St. George
AFA

Managerial Contracting

Presiding: MICHAEL FISHMAN, Northwestern University

ANTONIO BERNARDO, University of California–Los Angeles, JIANG LUO, Hong Kong University of Science & Technology, and JAMES J.D. WANG, City University of Hong Kong—A Theory of Socialistic Internal Capital Markets

OHAD KADAN and JUN YANG, Washington University–St. Louis—Executive Stock Options and Earnings Management: A Theory and Empirical Analysis

CATHERINE CASAMATTA, University of Toulouse I, and ALEXANDER GUEMBEL, University of Oxford—Managerial Legacies and Entrenchment

SAT
8:00

Saturday • January 7

Discussants: NISAN LANGBERG, Northwestern University

THOMAS PHILIPPON, New York University

ANDREA EISFELDT, Northwestern University

8:00 am, Westin—America North AFA

Shareholders and Managers

Presiding: DIANE DENIS, Purdue University

RANGARAJAN K. SUNDARAM and DAVID YERMACK, New York University—Pay Me Later: Inside Debt and Its Role in CEO Compensation

JARRAD HARFORD, University of Washington, SATTAR A. MANSI, Virginia Polytechnic Institute & State University, and WILLIAM F. MAXWELL, University of Arizona—Corporate Governance and Firm Cash Holdings

VIDHI CHHAOCHHARIA and YANIV GRINSTEIN, Cornell University—Corporate Governance and Firm Value—The Impact of the 2002 Governance Rules

ELIEZER M. FICH, Drexel University and University of North Carolina, and ANIL SHIVDASANI, University of North Carolina—Financial Fraud, Director Reputation, and Shareholder Wealth

Discussants: KEVIN MURPHY, University of Southern California

MICHAEL WEISBACH, University of Illinois—Urbana-Champaign

K.J. CREMERS, Yale University

JEFFREY COLES, Arizona State University

8:00 am, Westin—North Star AREUEA

Urban Extension

Presiding: BRENT C. SMITH, Virginia Commonwealth University

MATTHEW KAHN, Tufts University, and PATRICK BAJARI, Duke University—Estimating the Demand for Suburban Sprawl Using Within Community Variation in Housing Characteristics

CHRISTOPHER ROBERT CUNNINGHAM, Federal Reserve Bank of Atlanta—Existing Homeowners and New Development Density

STEPHEN SHEPPARD, Williams College, SHLOMO ANGEL, and DANIEL CIVCO, University of Connecticut—The Causes of Urban Expansion: Global Evidence

YUMING FU, National University of Singapore, SIQI ZHENG, and HONGYU LIU, Tsinghua University — Urban Growth and Housing Supply in China

Discussants: GARY PAINTER, University of Southern California
HARRIS HOLLANS, University of Georgia
SUSAN WACHTER, University of Pennsylvania
STEPHEN ROSS, University of Connecticut

**8:00 am, Westin—Courier
AREUEA**

Real Estate Investment Trusts (REITS)

Presiding: STEVEN H. OTT, University of North Carolina—Charlotte

ANTHONY B SANDERS, Ohio State University, and RICHARD BUTTIMER, University of North Carolina—Charlotte—Alternative Financing Structures for Real Estate Investment Trusts

ROBERT CAMPBELL, Hofstra University, ERASMO GIAMBONA, Roger Williams University, and C.F. SIRMANS, University of Connecticut—Are REIT Mergers Bad News for Long-Term Shareholders?

ZHONGHUA WU and TIMOTHY RIDDIOUGH, University of Wisconsin—Madison—Bank Line of Credit, REIT Investment and Bank Relationship

BRENT W. AMBROSE, DONG W. LEE, and JOE PEEK, University of Kentucky—Comovement After Joining an Index: Spillovers of Nonfundamental Effects

Discussants: PAUL CHILDS, University of Kentucky
MARCELO PINHEIRO, University of North Carolina—Charlotte
ANTHONY SANDERS, Ohio State University
JIM CLAYTON, University of Cincinnati

**8:00 am, Westin—Flying Cloud
AREUEA**

GSE

Presiding: JAMES R. FOLLAIN, Fidelity Hansen

XUDONG AN, RAPHAEL BOSTIC, and YONGHENG DENG, University of Southern California—Have the Affordable Housing Goals Improved Housing Markets?

ANDREA J. HEUSON and TIMOTHY R. BURCH, University of Miami—The Effect of Refinancing Waves on the Borrowing Costs of Mortgage GSEs

SAT
8:00

Saturday • January 7

WAYNE PASSMORE and DIANA HANCOCK, Federal Reserve Board—The Increased Transparency of GSE Credit Risks

DOUGLAS A MCMANUS and BUCHI RAMAGOPAL, Freddie Mac—The Value of Liquidity Services in the Mortgage Market

Discussants: ROBERT DUNSKY, OFHEO

PAUL CALEM, Loan Performance

JAMES BERKOVEC, Freddie Mac

DWIGHT JAFFEE, University of California—Berkeley

8:00 am, Hilton Back Bay—Belvidere Salon A AFEE

Helping the Poor through Macro Policies Built on Consistent Institutions (E6)

Presiding: JOHN IRONS, Center for American Progress

GERALD EPSTEIN, University of Massachusetts—Amherst—Inflation Targeting and Alternative Monetary Policy Approaches

L. JOSH BIVENS, Economic Policy Institute, and ADAM S. HERSH, University of Massachusetts—Amherst—Providing Serious Measures of Workers' Rights on the Ground and their Economic Effects

CHRISTIAN E. WELLER and RADHA CHAURUSHIYA, Center for American Progress—Portfolio Flows, Macro Policy, and Global Poverty

RANDALL DODD, Financial Policy Forum—The Contribution of Financial Market Regulation to Counter-Cyclical Policy

EDUARDO STRACHMAN, São Paulo State University, MARCOS R. VASCONCELOS, State University of Maringá, and ELTON E. CASAGRANDE, São Paulo State University—Implementing Inflation Targeting in Brazil: An Institutional Analysis

Discussant: JOHN IRONS, Center for American Progress

8:00 am, Sheraton—Hampton A ASGE

U.S. Higher Education in Global Perspective (I2)

Presiding: CHARLES CLOTFELTER, Duke University

JOHN BOUND, University of Michigan, SARAH TURNER, University of Virginia, and PATRICK WALSH, University of Michigan—Internationalization of U.S. Doctorate Education

RICHARD FREEMAN, Harvard University—What Does the Growth of Higher Education Overseas Mean for the U.S.?

JOHN MCDOWELL, Arizona State University, and LARRY SINGELL, University of Oregon—The Foreign Born in the U.S. Economics Profession: Attributes, Composition, and Relative Productivity

PAULA STEPHAN, GRANT BLACK, and SHIF GURMU, Georgia State University—Innovative Foreigners: The Role of Foreign-born Graduate Students in University Patenting

Discussants: MICHAEL ROTHSCHILD, Princeton University

MICHELLE WHITE, University of California–San Diego

8:00 am, Sheraton—Gardner A & B

AERE

SAT
8:00

Consequences of Urban Structure on Environmental Amenities (C1, Q5, R2)

Presiding: J.R. DESHAZO, University of California–Los Angeles

JOSHUA SIDON, University of Colorado–Boulder—Environmental Injustice and Residential Segregation: Investigating the Link

H. SPENCER BANZHAF, Resources for the Future, NICHOLAS FLORES, RANDALL P. WALSH, and JOSHUA SIDON, University of Colorado–Boulder—Neighborhood Choice and Endogenous Demographics: Implications for Environmental Justice

MAXIMILIAN AUFFHAMMER, University of California–Berkeley, ANTONIO M. BENTO, University of Maryland, and SCOTT LOWE, University of California–Santa Barbara—What Drives the Changes in the Spatial Distribution of Particulate Matter in California Between 1990 and 2000? A Political Economy Approach

MATTHEW A. TURNER, University of Toronto, HENRY G. OVERMAN, London School of Economics, DIEGO PUGA, and JEAN EID, University of Toronto—Fat City: The Relationship Between Urban Sprawl and Obesity

Discussants: CHRISTOPHER TIMMINS, Duke University

TRUDY CAMERON, University of Oregon

MATTHEW KHAN, Tufts University

8:00 am, Hynes—Room 303

AIES

Choices and Optimality in Economics

Presiding: KUSUM KETKAR, Jawaharlal Nehru University

Saturday • January 7

AMIT BATASYAL, Rochester Institute of Technology—The Allocation of Commodities by Queuing and Prevention of Violence

NIMAI M. MEHTA, George Mason University—Development, Conceit and the Tragedy of Commons: Example of Public Sanitation in South Asia

B. PANDA and S. SARANGI, Louisiana State University—Idle Child and the Household

PRABIRENDRA CHATTERJEE, University of Washington, and SUDIPTA SARANGI, Louisiana State University—Semi-Sequential Group Lending

PHILLIP LEBEL, Montclair State University—Optimal Choices for Risk Management, Economic Value of Institutional Reforms in Globalizing Economies

S.N. GAJANAN, University of Pittsburgh, and D.N. MALHOTRA, University of Akron—Strategic Input Choice and Capital-Skill Complementarity

CHAITRAM TALELE, Columbia State University—Entrepreneurial Origins and Economics

Discussants: FRANK HSIAO, University of Colorado—Boulder

SWETA SAXENA, University of Pittsburgh

BANANI NANDI, AT&T

GOVINDA KOIRALA, University of Rio Grande

CHANDANA CHAKRABORTY, Montclair State University

8:00 am, Hilton Back Bay—Maverick A

CEANA

Economic Policy, Growth, and Development

Presiding: PING WANG, Washington University—St. Louis

ASSAF RAZIN, Tel Aviv University and Cornell University, and CHI-WA YUEN, University of Hong Kong—Inflation and Output Dynamics in Open Economies: New Keynesian Perspectives

W. DOUGLAS MCMILLIN and FAIR KORAY, Louisiana State University—An Empirical Analysis of the Effects of Fiscal Policy on the Exchange Rate and Trade Balance

DONALD LIEN, University of Texas—San Antonio—Quality Assurance Program and Brain Drain

YOSHIHISA GODO, Meiji Gakuin University and Yale University—The Role of Education in the Economic Growth Catch-Up: Comparative Growth Experience from Japan, Korea, Taiwan, and the United States

Discussants: YANCHUN ZHANG, San Francisco State University

MICHAEL MORRIS, University of New Orleans

XIAOPENG YIN, University of Windsor, Canada

JUN ZHANG, Chinese University of Hong Kong

8:00 am, Sheraton—Hampton B
CS

Economic Shocks and Cycles in the Past

Presiding: To be announced.

ALEXANDER J. FIELD, Santa Clara University—The Impact of World War II on U.S. Productivity Growth

CARLOS D. RAMIREZ, George Mason University, and PHILIP A. SHIVELY, Federal Deposit Insurance Corporation—Do Bank Failures Affect Real Economic Activity? State-Level Evidence from the Pre-Depression Era

ULISSES RUI-DE-GAMBOA, Universidade Presbiteriana Mackenzie—Brazilian Sovereign Debt, Default and the “New Ricardian Equivalence Model”

Discussants: To be announced.

SAT
8:00

8:00 am, Sheraton—Beacon A
ES

Technology Shocks and Productivity Growth (E3)

Presiding: JOHN SHEA, University of Maryland

ARPAD ABRAHAM, University of Rochester, and KIRK WHITE, U.S. Bureau of the Census—The Dynamics of Plant-Level Productivity in U.S. Manufacturing

MARCELLO ESTEVÃO, International Monetary Fund—High-Tech Investment, TFP Growth, and Adjustment Costs in the EU

MICHELLE ALEXOPOULOS, University of Toronto—Read All About It!! What Happens Following a Technology Shock?

SIMON VAN NORDEN, HEC Montreal—Are We There Yet? Looking for the New Economy

Discussants: MARK DOMS, Federal Reserve Bank of San Francisco

KEVIN STIROH, Federal Reserve Bank of New York

JOHN SHEA, University of Maryland

JAMES A. KAHN, Federal Reserve Bank of New York

Saturday • January 7

8:00 am, Sheraton—Beacon B
ES

Rationality and Knowledge (D8)

Presiding: ANDREA WILSON, University of Chicago

HALUK ERGIN, Massachusetts Institute of Technology—Costly Contemplation

DIRK BERGEMANN, Yale University, and KARL SCHLAG, European University Institute—Robust Monopoly Pricing

WILLIAM H. SANDHOLM, University of Wisconsin—On Traditional Solution Concepts and Evolutionary Dynamics in Game Theory

MUHAMET YILDIZ, Massachusetts Institute of Technology—Generic Uniqueness and Continuity of Rationalizable Strategies

Discussants: ANDREA WILSON, University of Chicago

ZVIKA NEEMAN, Boston University

LARRY SAMUELSON, University of Wisconsin

DAVID S. AHN, University of California—Berkeley

8:00 am, Sheraton—Beacon E
ES

The Production and Financing of Education (I2)

Presiding: CHRISTOPHER TABER, Northwestern University

RONALD G. EHRENBERG, GEORGE H. JAKUBSON, Cornell University, JEFFREY GROEN, U.S. Bureau of Labor Statistics, ERIC SO, and JOSEPH PRICE, Cornell University—Inside the Black Box of PhD Programs

PASCAL BRESSOUX, Université de Grenoble, FRANCIS KRAMARZ, CREST, and CORINNE PROST, CREST—Teachers' Training, Class Size and Students' Outcomes: Evidence from Third Grade Classes in France

RAJASHRI CHAKRABARTI, Harvard University—Strategic Behavior of Public Schools: Does Voucher Design Matter? Evidence from Florida and Milwaukee Voucher Programs

RICHARD S. AKRESH, University of Illinois—School Enrollment Impacts of Non-traditional Household Structure

Discussants: CORINNE PROST, CREST

WILBERT VANDER KLAUW, University of North Carolina

CAROLINE HOXBY, Harvard University

TERUEL BELISMELES, Universidad Iberoamericana

8:00 am, Sheraton—Beacon F
ES

Monetary Economics (E5)

Presiding: DAVID C. MILLS, Federal Reserve Board

JOYDEEP BHATTACHARYA and RAJESH SINGH, Iowa State University—Optimal Choice of Monetary Instruments in an Economy with Real and Liquidity Shocks

S. BORAGAN ARUOBA, University of Maryland, CHRISTOPHER J. WALLER, University of Notre Dame, and RANDALL WRIGHT, University of Pennsylvania—Money and Capital

LEO FERRARIS, London School of Economics—On the Complementarity of Money and credit

DAVID C. MILLS, Federal Reserve Board—Imperfect Monitoring and the Discounting of Inside Money

Discussants: DAVID C. MILLS, Federal Reserve Board

JOYDEEP BHATTACHARYA, Iowa State University

S. BORAGAN ARUOBA, University of Maryland

LEO FERRARIS, London School of Economics

SAT
8:00

8:00 am, Sheraton—Beacon G
ES

Trade Reforms, Quality Upgrading, and Productivity (F1)

Presiding: NINA PAVCNIK, Dartmouth College

HIROYUKI KASAHARA, University of Western Ontario, and BEVERLY LAPHAM, Queen's University—Import Protection as Export Destruction

MARCELA ESLAVA, Universidad de Los Andes, JOHN HALTIWANGER, University of Maryland, ADRIANA KUGLER, University of Houston, and MAURICE KUGLER, University of Southampton—Plant Survival, Market Fundamentals and Trade Liberalization

IRENE BRAMBILLA, Yale University, and GUIDO PORTO, Development Research Group—Farm Productivity and Market Structure: Evidence from Cotton Reforms in Zambia

Discussants: SAMUEL KORTUM, University of Minnesota

PETER K SCHOTT, Yale School of Management

MATTHIAS SCHUENDELN, Harvard University

Saturday • January 7

8:00 am, Sheraton—Beacon H
ES

Empirical Analysis of Auction Markets (D4)

Presiding: ESTELLE CANTILLON, Harvard University

SUSAN ATHEY and JONATHAN LEVIN, Stanford University—Subsidies and Set-Asides in Auctions

ELENA KRASNOKUTSKAYA, Yale University, and KATJA SEIM, Stanford University—Bid Preference Programs and Participation in Highway Procurement Auctions

TONG LI and XIAOYONG ZHENG, Indiana University—Procurement Auctions with Entry and Uncertain Number of Actual Bidders: Theory, Structural Inference and an Application

UNJY SONG, University of British Columbia—Nonparametric Identification and Estimation of a First-Price Auction Model with an Uncertain Number of Bidders

Discussants: KENNETH HENDRICKS, University of Texas

PHILIP A. HAILE, Yale University

ELENA KRASNOKUTSKAYA, Yale University

SUSAN ATHEY, Stanford University

8:00 am, Hilton Back Bay—Maverick B
ESA

Mechanism Design for the Internet (C9)

Presiding: YAN CHEN, University of Michigan

AXEL OCKENFELS, University of Cologne, and ALVIN ROTH, Harvard University—Convergence of Prices for a New Commodity: "Iraq Most Wanted" Cards on eBay

RICHARD ENGELBRECHT-WIGGANS, University of Illinois, ERNAN HARUVY, University of Texas–Dallas, and ELENA KATOK, Pennsylvania State University—Buyer Determined Multi-Attribute Auctions: Theory and Experiments

JENNIFER BROWN and JOHN MORGAN, University of California–Berkeley—How Much is a Dollar Worth? Arbitrage on eBay and Yahoo

YAN CHEN and BENJAMIN CHIAO, University of Michigan—Modularity and Contribution to Open Source Software

Discussants: MURIEL NIEDERLE, Stanford University

UTKU UNVER, University of Pittsburgh

DAVID CROSON, Temple University

LISE VESTERLUND, University of Pittsburgh

8:00 am, Sheraton—Beacon D
INEM

The Methodology of Law and Economics (B4)

Presiding: MARK D. WHITE, College of Staten Island, City University of New York

MATTHEW D. ADLER, University of Pennsylvania—What Is a Self-Interested Preference? Theory and Legal Applications

TIMOTHY BRENNAN, University of Maryland—Baltimore County—Can Economics Model Consumers Who Prefer Less Choice to More? The Case of Retail Electricity

LEWIS KORNHAUSER, New York University—The Domain of Preference in Economic Analysis of Law

MARK D. WHITE, College of Staten Island, City University of New York—Reconciling Retributivism with the Economics of Crime

SAT
8:00

8:00 am, Sheraton—Republic A
KAEA

Topics in Econometrics (C3)

Presiding: JINYONG HAHN, University of California—Los Angeles

KYUNGCHUL KEVIN SONG, University of Pennsylvania—Testing Conditional Independence Using Conditional Martingale Transforms

SOKBAE SIMON LEE, University College London—Identification of a Competing Risks Model with Unknown Transformations of Latent Failure Times

MINJAE SONG, Georgia Institute of Technology—The Quality Adjusted Price Index and Consumer Heterogeneity

Discussants: HYUNGSIK ROGER MOON, University of Southern California

YOOSOOON CHANG, Rice University

JINYONG HAHN, University of California—Los Angeles

8:00 am, Boston Park Plaza—Hancock
LERA

Automobile Industry Council: Work Systems, Worker Representation and Manufacturing Performance in the World Auto Industry (Symposium)

Presiding: JOEL CUTCHER-GERSHENFELD, Massachusetts Institute of Technology

GREG J. BAMBER, Griffith University, and RUSSELL D. LANSBURY, University of Sydney—Work Systems and Employment Relations in the Australian Auto Industry

Saturday • January 7

ISABEL DA COSTA, Centre d'Etudes de l'Emploi, and UDO REHFELDT, Institut de Recherches Economiques et Sociales—European Unions and American Automobile Firms: From European Works Councils to World Councils?

MARCO HAUPTMEIER and IAN GREER, Cornell University —Organizing Competition, Organizing Solidarity—Collective Bargaining in United States and German Automobile Companies

JOHN PAUL MACDUFFIE, JAEWON KIM, University of Pennsylvania, and FRITS PIL, University of Pittsburgh —High Involvement Work Systems and Workers Representation: The Combined Effects on Manufacturing in the World Auto Industry

Discussants: LINDA EWING, International Union of United Auto Workers
ARTHUR SCHWARTZ, General Motors Corporation

8:00 am, Boston Park Plaza—Georgian LERA

Labor and Capitol Seeking Agreement for Mutual Benefit: Legal and Financial Issues (Symposium)

Presiding: WILMA B. LIEBMAN, National Labor Relations Board

BRUCE S. RAYNOR, UNITE HERE!—The Impact of Globalization and Consolidation on Organizational Strategies

MARSHALL BABSON, Hughes, Hubbard & Reed, LLC—The Impact of Globalization and Consolidation on Organizational Strategies

THOMAS A. KOCHAN, Massachusetts Institute of Technology—Why Would A Company Negotiate Recognition with a Union?

Discussants: ANDY LEVIN, AFL-CIO
SAMUEL ESTREICHER, New York University School of Law

8:00 am, Boston Park Plaza—Arlington LERA/IAFFE

Women's Work and Pay in the 21st Century: Lessons and Prospects (Workshop)

Presiding: VICKY LOVELL, Institute for Women's Policy Research

FRANCOISE CARRÉ, University of Massachusetts–Boston, and CHRIS TILLY, University of Massachusetts–Lowell—It's Not Just Wal-Mart: Gender and Low-Wage Work in the Retail Industry

ELLEN HOUSTON, New School University, and ENRICO MARCELLI, University of Massachusetts–Boston—The Double-Negative Wage Effect of Unauthorized Residency Status and Gender among Mexican Immigrant Women in Los Angeles County

MARLENE KIM, University of Massachusetts–Boston—Race and Gender Differences in Earnings: The Penalties Paid by Black Workers

PASCALE JOASSART, University of Massachusetts–Boston—Wages and Geographical Access to Employment Opportunities: Evidence from Recent Latina Immigrants in Southern California

DEBORAH M. FIGART, ELLEN MUTARI, and LINDA J. WHARTON, Richard Stockton College of New Jersey—Pay Equity Revisited: New Developments in Policy and Practice

Discussant: RANDY ALBELDA, University of Massachusetts–Boston

SAT
8:00

**8:00 am, Hilton Back Bay—Mariner
MEEA**

Turkish Economy: Crisis, Reform, and Convergence (05)

Presiding: LOUIS HOBEIKA, Notre Dame University–Louaize, Lebanon

OZGE AKINCI, Central Bank of the Republic of Turkey—The Causes and Effectiveness of Foreign Exchange Interventions Under Floating Exchange Rate Regime for the Turkish Economy: A Post-Crisis Period Analysis

ÇIGDEM KOGAR, Central Bank of the Republic of Turkey, and ERDAL ÖZMEN, Middle East Technical University—Sectoral Balance Sheet Fragilities and the Turkish Financial Crisis of 2001

VUSLAT US, Central Bank of the Republic of Turkey, KIVILCIM METİN-ÖZCAN, Bilkent University—Modeling the Persistence of Currency Substitution in the Turkish Economy

AYCA ALTINTIG, Chapman University, K.PEREN ARIN, Massey University, EBERHARD FEES, University of Aachen, and CHRISTOPH SCHUMACHER, Massey University—On the Competition Effects of Privatization: Evidence From Turkish Stock Market

A.SUUT DOGRUEL and FATMA DOGRUEL, Marmara University—Openness and Regional Distribution of Turkish Manufacturing Industries

HALUK ERLAT and PELIN OZKAN, Middle East Technical University—Absolute Convergence of the Regions and Provinces of Turkey

Discussants: KASSIM M. DAKHLALLAH, Claremont Graduate University
OYA PINAR ARDIC, Bogazici University

Saturday • January 7

C. IMRE ALPER and MERAL CAKICI, Bogazici University
PINAR OZBAY OZLU, Central Bank of the Republic of Turkey
ALI M. KHALIL, Al-Ahliyya Amman University
IDA MIRZAI, John Carroll University

8:00 am, Sheraton—Berkeley A & B NAEE/NCEE

Students and the Production of Economic Education (A2)

Presiding: PAUL W. GRIMES, Mississippi State University

PEDRO MARTINS, Queen Mary, University of London, and IAN WALKER, University of Warwick—University Classes and Student Achievement

CYNTHIA BANSAK, San Diego State University, and MARTHA STARR, American University—Gender Differences in Predispositions Towards Studying Economics

SCOTT TREES, JAMES BOOKER, EDWARD HOWE, RALUCA POLMENI, and RICHARD SHIREY, Siena College—Learning Indicators for Economics Principles Classes

THOMAS M. SMITH, University of Illinois—Chicago—Is There an Economics Major at the Front of the Class?

Discussants: WILLIAM BOSSHARDT, Florida Atlantic University

MEGHAN J. MILLEA, Mississippi State University

CAF DOWLAH, Queensborough Community College, City University of New York

LESTER HADSELL, University at Albany

8:00 am, Hilton Back Bay—Washington NAFE

Forensic Economics Issues II (K0)

Presiding: ELIZABETH A.W. GUNDERSON, Hamline University

SCOTT SMITH, Texas A&M University—Commerce and Gisclair and Associates—Using a Forensic Economics Approach in Louisiana's Workers Compensation System

FRANK D. TINARI, Tinari Economics Group and Seton Hall University, and KEVIN E. CAHILL, Tinari Economics Group—Assessing Economic Damages in Personal Injury and Wrongful Death Litigation: The State of New Jersey

ELIAS C. GRIVYOYANNIS, Yeshiva University—Casualties of Terrorism: Assessing the Lost Value in Human Capital in Israel

Discussants: THOMAS R. IRELAND, University of Missouri—St. Louis
MARC A. WEINSTEIN, Team Economics, LLC
BARRY BEN-ZION, Sonoma State University

8:00 am, Hynes—Room 313
NEA

Skin Tone and Economic Outcomes: Historical Evidence (J7)

Presiding: SHELLEY WHITE-MEANS, University of Tennessee—Memphis

HOWARD BODENHORN and CHRISTOPHER RUEBECK, Lafayette College—Colorism and African-American Wealth: Evidence from Nineteenth Century South

NINA BANKS, Bucknell University—Unpacking Sadie: Creating Her Own Pathways to Practicing Economics

WILLIAM DARITY, Jr., University of North Carolina—Chapel Hill and Sanford Institute, Duke University—Eric Williams and Color Stratification in the Caribbean

GREGORY N. PRICE, Jackson State University—Community Characteristics and Crime

Discussants: GREGORY N. PRICE, Mississippi Urban Research Center
PATRICK MASON, Florida State University
SHELLEY WHITE-MEANS, University of Tennessee—Memphis

8:00 am, Hilton Back Bay—Westminster
NAEFA

Financing Choices: Private Investments in Public Equities (G3)

Presiding: GUSTAVO GRULLON, Rice University

SUSAN CHAPLINSKY, University of Virginia, and DAVID HAUSHALTER, Pennsylvania State University—Financing Under Extreme Uncertainty: Evidence from Private Investments in Public Equities

DE-WAI CHOU, Yuan-Ze University, MICHAEL GOMBOLA, Drexel University, and FENG-YING LIU, Rider University—Earnings Management and the Long-Run Underperformance of Private Placements of Equity

MARK HUSON, University of Alberta, PAUL MALATESTA, University of Washington, and ROBERT PARRINO, University of Texas—Private Equity Placement Discounts

Discussants: THOMAS BATES, University of Arizona
MICHAEL HERTZEL, Arizona State University
CHRISTOPHER W. ANDERSON, University of Kansas

SAT
8:00

Saturday • January 7

8:00 am, Hynes—Room 308
SED

Are Structural Vector Autoregressions Useful?

Presiding: LAWRENCE J. CHRISTIANO, Northwestern University

V.V. CHARI, University of Minnesota, PATRICK KEHOE, Federal Reserve Bank of Minneapolis and University of Minnesota, and ELLEN MCGRATTAN, Federal Reserve Bank of Minneapolis—A Critique of Structural VARs Using Business Cycle Theory

JESUS FERNANDEZ-VILLAVARDE, University of Pennsylvania, JUAN F. RUBIO-RAMIREZ, Federal Reserve Bank of Atlanta, and THOMAS SARGENT, New York University—A,B,C's (and D's) for Understanding VARs

LAWRENCE J. CHRISTIANO, MARTIN EICHENBAUM, Northwestern University, and ROBERT VIGFUSSON, Federal Reserve Board—Assessing Structural VARs

CHRISTOPHER ERCEG, LUCA GUERRIERI, and CHRISTOPHER GUST, Federal Reserve Board—Can Long-Run Restrictions Identify Technology Shocks?

8:00 am, Hilton Back Bay—Copley
SGE

Issues in Financial Markets

Presiding: MIKE PIWOWAR, U.S. Securities and Exchange Commission

MICHAEL S. HAIGH, U.S. Commodity Futures Trading Commission, JANA HRANAIOVA, Public Company Accounting Oversight Board, and JAMES A. OVERDAHL, U.S. Commodity Futures Trading Commission—Price Dynamics, Price Discovery and Large Futures Trader Interactions in the Energy Complex

ANDREW J. CAFFREY, JONATHAN S. SOKOBIN, and HARVEY WESTBROOK, JR., U.S. Securities and Exchange Commission—Structure, Performance, and Fees in the Mutual Fund Industry”

SONG HAN, PAUL HARRISON, and GREGORY P. NINI, Federal Reserve Board—Asset Substitutability in Financial Markets: Evidence from Newly Issued Corporate Bonds

Discussants: OLIVER HANSCH, Pennsylvania State University

CONRAD CICCOTELLO, Georgia State University

AMY EDWARDS, U.S. Securities and Exchange Commission

8:00 am, Hilton Back Bay—Lincoln
TPUG

Competitive and Structural Issues in Transportation Economics

Presiding: WAYNE TALLEY, Old Dominion University

SIMON P. ANDERSON, University of Virginia, and WESLEY W. WILSON, University of Oregon—Spatial Modeling in Transportation II: Railroad Pricing, Alternative Markets, and Capacity Constraints

MARIA N. ARBATSKAYA, KAUSHIK MUKHOPADHAYA, Emory University, and ERIC B. RASMUSEN, Indiana University—The Parking Lot Problem

MARC IVALDI, University of Toulouse, and GERARD MCCULLOUGH, University of Minnesota—Welfare Tradeoffs in U.S. Rail Mergers

WILLIAM HUNEKE, Surface Transportation Board—Mixed Strategies Approach to Railroad-Shipper Negotiations

JEFFREY P. COHEN, University of Hartford, and KRISTEN MONACO, California State University—Long Beach—Ports and Highways Infrastructure Investment and Interstate Spatial Spillovers

Discussants: WAYNE TALLEY, Old Dominion University

ROBERT WINDLE, University of Maryland

DIPASIS BHADRA, MITRE Corporation

SAT
8:00

8:00 am, Sheraton—Dalton
URPE

Globalization, Investment, and Inequality (F0)

Presiding: TIM KOECHLIN, Vassar College

MARIA FLORO, American University, and RANIA ANTONOPOULOS, New York University and Levy Institute—Asset Pawning, Home-Based Work and Gender: The Case of Bangkok Low Income Households

MEHRENE LARUDEE, DePaul University—The Political Economy of NAFTA: What's Oil Got to Do with It?

STEPHANIE SEGUINO, University of Vermont—Evidence of Threat Effect of Firm Mobility on Wage Growth and Inequality in Developing Countries: VAR Tests of Causality

TIM KOECHLIN, Vassar College—The Geography of U.S. Investment: An Empirical Assessment

Saturday • January 7

Discussants: MEHRENE LARUDEE, DePaul University

TIM KOECHLIN, Vassar College

8:00 am, Sheraton—Exeter

URPE

When the Market Fails (J5)

Presiding: CHRISTOPHER GUNN, Hobart and William Smith Colleges

RON BAIMAN, University of Illinois—Chicago—The Estimated Impact of a Chicago “Big Box” Living Wage Ordinance

SAVVINA A. CHOWDHURY, California State University—Bakersfield—Revisiting ROSCAs: Can They Further the Project of Non-Capitalist Centered Ways of Re-conceptualizing the Economy?

CHRISTOPHER GUNN, Hobart and William Smith Colleges—Workers’ Cooperatives: Overcoming Problems of Finance

ROBERT M. LAJEUNESSE, University of Newcastle—Effects of Labor Force Participation on Health in Australia

Discussants: ROBIN HAHNEL, American University

RICHARD VOGEL, State University of New York—Farmingdale

10:15 am, Westin—Parliament

AAEA

Applications of Quasi-Experimental Methods in Agricultural Economics

Presiding: NIGEL KEY, USDA-Economics Research Service

OLIVIER DESCHENES, University of California—Santa Barbara, MICHAEL GREENSTONE, Massachusetts Institute of Technology, and BARRETT KIRWAN, University of Maryland—The Incentive Effects of U.S. Agricultural Price Supports: The Case of Soybeans

MICHAEL J. ROBERTS, NIGEL KEY, and ERIK O’DONOGHUE, USDA-Economic Research Service—The Incidence of Moral Hazard in the Federal Crop Insurance Program

WOLFRAM SCHLENKER, University of California—San Diego, and MICHAEL J. ROBERTS, USDA-Economic Research Service—Non-linear Effects of Weather on Crop Yields

Discussant: JOHN LIST, University of Maryland

10:15 am, Hynes—Room 312

AEA

Special Invited Lecture

Presiding: LAWRENCE KATZ, Harvard University

ERNST FEHR, University of Zurich— Reciprocity, Reputation, and Market Performance

10:15 am, Sheraton—Independence West

AEA

Social Interactions: Consequences for Schooling and Employment

Presiding: YANNIS M. IOANNIDES, Tufts University

ALESSANDRA CASELLA and NOBUYUKI HANAOKI, Columbia University—Information Channels in Labor Markets: On the Resilience of Referral Hiring

FEDERICO ECHENIQUE, California Institute of Technology, and ROLAND G. FRYER, Harvard University—On the Measurement of Segregation

YANNIS M. IOANNIDES, Tufts University, and ADRIAAN R. SOETEVEN, University of Amsterdam —Employment in a Social Network with Arbitrary Degree Distribution

LINDA DATCHER LOURY, Tufts University—All in the Extended Family: Schooling and Employment

Discussants: DAVID AUTOR, Massachusetts Institute of Technology

ROBERTO FERNANDEZ, Massachusetts Institute of Technology

GLENN LOURY, Boston University

BRUCE WEINBERG, Ohio State University

SAT
10:15

10:15 am, Sheraton—Bay Bay C

AEA

William Baumol Special Session on Entrepreneurship, Innovation and Growth I: Theoretical Approach

Presiding: ROBERT LITAN, Kauffman Foundation

WILLIAM BAUMOL, New York University—Theory of Entrepreneurship: What It Can and Cannot Do (With Some Doctrinal History)

EDWARD LAZEAR, Stanford University—Entrepreneurs: Jacks-of-All-Trades

Saturday • January 7

EDMUND PHELPS, Columbia University—Conditions for “Defensive” Innovation under Cournot-Schumpeter-Baumol Duopoly

CARL SCHRAMM, Kauffman Foundation—Excessive Bureaucracy among Successful Entrepreneurial Ventures

Discussants: YING LOWREY, U.S. Small Business Administration

PER STROMBERG, University of Chicago

10:15 am, Hynes—Room 311

AEA

The Economics of National Security

Presiding: MARTIN FELDSTEIN, Harvard University and NBER

CHRIS ROHLFS, University of Chicago—The Government’s Valuation of Military Life-Saving in War

DAVID JAEGER, College of William and Mary, and DANIELE PASERMAN, Hebrew University of Jerusalem—The Spiral of Violence? An Empirical Analysis of Violence in the Palestinian-Israeli Conflict

ALBERTO ABADIE, NBER—Poverty, Political Freedom and the Roots of Terrorism

Discussants: PETER GARBER, Deutsche Bank

ELI BERMAN, University of California—San Diego

ALAN KRUEGER, Princeton University

10:15 am, Hynes—Room 208

AEA

Understanding Child Labor (01)

Presiding: RAJEEV DEHEJIA, Columbia University

KAUSHIK BASU, Cornell University—Child Labor: When is Product Boycott the Right Strategy?

KATHLEEN BEEGLE, World Bank, RAJEEV DEHEJIA, Columbia University, and ROBERTA GATTI, World Bank—Why Should We Care About Child Labor? The Education, Labor Market, and Health Consequences of Child Labor

ERIC EDMONDS and SALIL SHARMA, Dartmouth College—Investments in Children Vulnerable to Bondage

CAROL ANN ROGERS, Georgetown University, and KENNETH SWINNERTON, U.S. Department of Labor—A Theory of Exploitative Child Labor

Discussants: ERICA FIELD, Harvard University
PAUL GLEWWE, University of Minnesota
JONATHAN MORDUCH, New York University
CHRIS UDRY, Yale University

10:15 am, Hynes—Room 210
AEA

Theories of Regulation and Deregulation: A Critical Appraisal (Roundtable Discussion) (L5)

Presiding: ROBERT HAHN, AEI-Brookings Joint Center
GARY BECKER, University of Chicago
ROGER NOLL, Stanford University
SAM PELTZMAN, University of Chicago
CLIFFORD WINSTON, Brookings Institution

SAT
8:00

10:15 am, Hynes—Room 207
AEA

On Time: Early Results from the American Time Use Survey

Presiding: KATHARINE G. ABRAHAM, University of Maryland
KRISTIN MAMMEN, Barnard College, Columbia University—Sibling Gender Composition and Parental Time Use
LEORA FRIEDBERG, University of Virginia, and ANTHONY WEBB, International Longevity Center—The Chore Wars: Household Bargaining and Leisure Time
JUNE O'NEILL and SANDERS KORENMAN, Baruch College, City University of New York—Time Use and Gender and Marital Differences in Pay and Occupations
MARIE CONNELLY, Princeton University—How's the Weather? A Look at Substitution between Work, Leisure and Home Production
HARLEY FRAZIS and JAY STEWART, Bureau of Labor Statistics—What Do Male Nonworkers Do?
DANIEL HAMERMESH, University of Texas—Why Not Retire? The Time and Timing Costs of Market Work

Saturday • January 7

10:15 am, Hynes—Room 206

AEA

Entrepreneurs and Enterprises in China's Transition to Market (P3)

Presiding: DWIGHT PERKINS, Harvard University

SIMEON DJANKOV, World Bank, EDWARD MIGUEL, YINGYI QIAN, GÉRARD ROLAND, University of California—Berkeley, and EKATERINA ZHURAVSKAYA, CEFIR—Who Are China's Entrepreneurs?

CHONG-EN BAI, University of Hong Kong and Tsinghua University, JIANGYONG LU, and ZHIGANG TAO, University of Hong Kong—How Does Privatization Work in China?

DAVID D. LI, Hong Kong University of Science and Technology and Tsinghua University—Institutional Entrepreneurs in China

TAKAO KATO and CHERYL LONG, Colgate University—CEO Turnover and Firm Performance in China: Evidence from Firms Listed in the Shanghai and Shenzhen Stock Exchanges

Discussants: ERIK BERGLOF, SITE, Stockholm School of Economics

PETER MURRELL, University of Maryland

GARY JEFFERSON, Brandeis University

CHERYL LONG, Colgate University

10:15 am, Hynes—Room 203

AEA

Monetary Policy Transparency and Effectiveness (E5)

Presiding: OTMAR ISSING, European Central Bank

VINCENT REINHART, Federal Reserve Board, and BRIAN SACK, Macroadvisers—Words and Deeds: The Evolution of the Federal Reserve's Communications Strategy

ANNE SIBERT, Birkbeck College—Is Central Bank Transparency Desirable

ALEX CUKIERMAN, Tel-Aviv University—The Limits of Transparency

MICHAEL EHRMANN, and MARCEL FRATZSCHER, European Central Bank—Transparency, Disclosure and the Federal Reserve

Discussants: LARS SVENSSON, Princeton University

LINDA GOLDBERG, Federal Reserve Bank of New York

KENNETH KUTTNER, Oberlin College

WILLEM BUITER, European Bank for Reconstruction and Development

10:15 am, Sheraton—Back Bay B
AEA

Gender Differences in Career Dynamics and Earnings (J3)

Presiding: RONALD EHRENBERG, Cornell University

CATHERINE WEINBERGER and PETER KUHN, University of California—Santa Barbara—
In Search of the Glass Ceiling: Cohort vs. Experience Effects on Women's Wages

ALISON BOOTH, University of Essex and Australian National University, and JEFFREY
FRANK, Royal Holloway, University of London—Causes of Gender Experiences across
Academic Disciplines: Perceptions and Reality

LOIS JOY, Yale University—Gender Differences in Wage Growth among Recent Col-
lege Graduates

DEON FILMER, ELIZABETH KING, and DOMINIQUE VAN DEN WALLE, World Bank—
Testing for Pay and Promotion Bias in an International Organization

Discussants: RONALD OAXACA, University of Arizona

RONALD EHRENBERG, Cornell University

MARIANNE FERBER, University of Illinois—Urbana-Champaign

DEBORAH COBB-CLARK, Australian National University

SAT
10:15

10:15 am, Sheraton—Constitution A
AEA

Anomalies in Intertemporal Choice (D9)

Presiding: W. KIP VISCUSI, Harvard Law School

JONATHAN COHEN, Princeton University, DAVID LAIBSON, Harvard University, and
GEORGE LOEWENSTEIN, Carnegie Mellon University, and SAM McCCLURE, Princeton
University—Neuroeconomics and Impulsivity

DREW FUDENBERG, Harvard University, and DAVID K. LEVINE, University of Cali-
fornia—Los Angeles and Federal Reserve Bank of Minneapolis—A Dual-Self Model
of Impulse Control

JOEL HUBER, Duke University, and W. KIP VISCUSI, Harvard Law School—Hyperbolic
Discounting for Public Goods

JESS BENHABIB, ALBERTO BISIN, and ANDREW SCHOTTER, New York Univer-
sity—Hyperbolic Discounting: An Experimental Analysis

Discussants: COLIN CAMERER, California Institute of Technology

DRAZEN PRELEC, Massachusetts Institute of Technology

SHANE FREDERICK, Massachusetts Institute of Technology

DANIEL READ, Durham Business School and London School of Economics

Saturday • January 7

**10:15 am, Sheraton—Back Bay A
AEA**

Restructuring and Regulation of Public Utilities

Presiding: NANCY ROSE, Massachusetts Institute of Technology

CATHERINE WOLFRAM, University of California—Berkeley, and JAMES BUSHNELL, University of California Energy Institute—The Economic Impact of Grandfathering Regulations: Power Plant Performance and New Source Review

LEA-RACHEL KOSNIK, University of Missouri—St. Louis—Interest Group Battle Choice: When Is It Time to Pick a Fight?

PAROMA SANYAL, Brandeis University, and ARINDAM GHOSH, Analysis Group Inc.—Private Sector Response to Vanishing Public R&D Dollars: Innovation and Electricity Deregulation in the U.S.

ISABELLE BROCCAS, University of Southern California, KITTY CHAN, Federal Communications Commission, and ISABELLE PERRIGNE, Pennsylvania State University—Regulation under Asymmetric Information in Water Utilities

Discussants: ERIN MANSUR, Yale University

AMY W. ANDO, University of Illinois—Urbana-Champaign

NANCY ROSE, Massachusetts Institute of Technology

EDNA LOEHMAN, Purdue University

**10:15 am, Sheraton—Back Bay D
AEA**

Asian Currency Matters

Presiding: JEFFREY FRANKEL, Harvard University

MORRIS GOLDSTEIN and NICHOLAS LARDY, Institute of International Economics—China's Exchange Rate Dilemma

RONALD MCKINNON, Stanford University—Exchange Rates, Wages and International Adjustment: Japan and China vs. the United States

BARRY EICHENGREEN, University of California—Berkeley—The Parallel Currency Approach to Asian Monetary Unification

Discussants: ESWAR PRASAD, International Monetary Fund

PETER KENEN, Princeton University

10:15 am, Hynes—Room 204

AEA

Workshops on Interactive Teaching for Economics Faculty and Graduate Students: The Teaching Innovations Program (TIP) for Economics Instructors (A2)

Presiding: MICHAEL K. SALEMI, University of North Carolina—Chapel Hill

KIMMARIE MCGOLDRICK, University of Richmond

MICHAEL K. SALEMI, University of North Carolina—Chapel Hill

WILLIAM WALSTAD, University of Nebraska—Lincoln

10:15 am, Sheraton—Republic B

AEA

Historical Perspectives on Long-Run Development (01)

Presiding: SIMON JOHNSON, Massachusetts Institute of Technology

JOEL MOKYR, Northwestern University—The Rise of the Enlightened Economy

JARED DIAMOND, University of California—Los Angeles—The Wealth and Poverty of Nations

DARON ACEMOGLU, SIMON JOHNSON, Massachusetts Institute of Technology, and JAMES ROBINSON, Harvard University—The French Revolution and Institutional Change

Discussants: STANLEY ENGERMAN, University of Rochester

PETER TEMIN, Massachusetts Institute of Technology

PHILIP HOFFMAN, Cal Tech

10:15 am, Hynes—Room 202

AEA/IHEA

Issues of Industrial Organization in Health Care

Presiding: VIVIAN HO, Rice University and Baylor College of Medicine

SUJOY CHAKRAVARTY, MARTIN GAYNOR, STEPHEN KLEPPER, and WILLIAM VOGT, Carnegie Mellon University—Evolution of the U.S. Hospital Industry

LEEMORE DAFNY, Northwestern University—Estimation and Identification of Merger Effects: An Application to Hospital Mergers

SAT
10:15

Saturday • January 7

GAUTAM GOWRISANKARAN, Washington University—St. Louis, VIVIAN HO, Rice University and Baylor College of Medicine, and ROBERT TOWN, University of Minnesota—Causality and the Volume-Outcome Relationship in Surgery

Discussants: THOMAS HOLMES, University of Minnesota

FRANK WOLAK, Stanford University

ARIEL PAKES, Harvard University

10:15 am, Boston Park Plaza—Georgian

AEA/LERA

The National Labor Relations Act After Seventy Years: An Assessment (Symposium)

Presiding: MICHAEL REICH, University of California—Berkeley

RICHARD B. FREEMAN, Harvard University—Does Labor Fare Better Under Federal or State Law?

BARRY HIRSCH, Trinity University, and JEFFREY HIRSCH, University of Tennessee—The Rise and Fall of Private Sector Unionism: What Comes Next?

PAULA B. VOOS, Rutgers University—Expanding Voice for Professionals, Technical Workers, Supervisors, and Managers

Discussants: WILLIAM B. GOULD, Stanford University Law School

JON HIATT, AFL-CIO

DANIEL J.B. MITCHELL, University of California—Los Angeles

10:15 am, Hynes—Room 313

AEA/NEA

Skin Tone Discrimination and Economic Outcomes (J1)

Presiding: SHELLEY WHITE-MEANS, University of Tennessee—Memphis

ARTHUR GOLDSMITH, Washington and Lee University, DARRICK HAMILTON, New School University, and WILLIAM DARITY, JR., University of North Carolina—Chapel Hill—From Dark to Light: Skin Color and Wages among African-Americans

KWABENA GYIMAH-BREMPONG, University of South Florida, and GREGORY N. PRICE, Jackson State University—Crime and Punishment: And Skin Hue Too?

JONI HERSCH, Harvard University Law School—When Does Skin Tone Affect Treatment of African Americans

HOWARD BODENHORN, Lafayette College—The Economic Consequences of Colorism and Complexion Homogamy in the Black Community: Some Historical Evidence

Discussants: ORLEY ASHENFELTER, Princeton University

SHELLEY WHITE-MEANS, University of Tennessee—Memphis

LEONCE NDIKUMANA, University of Massachusetts—Amherst

MARGARET SIMMS, Joint Center for Political and Economic Studies

10:15 am, Hynes—Room 310
AEA/SPM

Economic Integration, Trade Policies and Governance (Roundtable) (F1)

Presiding: DOMINICK SALVATORE, Fordham University

VOLBERT ALEXANDER, University of Geissen—Economic Integration, Uncertainty and Trade: The European Experience

JAMES DEAN, Simon Fraser University and Western Washington University, and VIVEK DEHEJIA, Carleton University—Globalization, Liberalization, and National Culture: Convergence and Divergence in the Americas

GERHARD FINK, Vienna University of Economics and Business, and DOMINICK SALVATORE, Fordham University—Economic Integration, Exchange Rate Misalignments and Trade Protectionism across the Atlantic

LUCJAN ORLOWSKI, Sacred Heart University—Trade Creation and Diversion in the Enlarged European Union

ROBERT OWEN, University of Nantes—Governance and Economic Integration

SAT
10:15

10:15 am, Westin—Essex North-West
AFA

Corporate Accountability

Presiding: AMY DITTMAR, Indiana University—Bloomington

SUMAN BANERJEE, VLADIMIR A. GATCHEV, and THOMAS H. NOE, Tulane University—Doom or Gloom? CEO Stock Options in the Post-Enron World

STUART L. GILLAN, Arizona State University, JAY C. HARTZELL, and ROBERT PARRINO, University of Texas—Austin—Explicit vs. Implicit Contracts: Evidence from CEO Employment Agreements

Saturday • January 7

ELIZABETH A. GORDON, ELAINE HENRY, and DARIUS PALIA, Rutgers University—Related Party Transactions: Associations with Corporate Governance and Firm Value
CHRISTIAN LEUZ, University of Pennsylvania, ALEXANDER J. TRIANTIS, and TRACY YUE WANG, University of Maryland—Why Do Firms Go Dark? Causes and Economic Consequences of Voluntary SEC Deregistrations

Discussants: KEVIN MURPHY, University of Southern California

DAVID YERMACK, New York University

DAVID DENIS, Purdue University

DOUGLAS SKINNER, University of Michigan—Ann Arbor

10:15 am, Westin—Essex Center

AFA

Firm Organization, Governance, and Risk

Presiding: JONATHAN KARPOFF, University of Washington

MIGUEL A. FERREIRA, ISCTE Business School—Lisbon, and PAUL A. LAUX, University of Delaware—Corporate Governance, Idiosyncratic Risk, and Information Flow

SREEDHAR T. BHARATH and GUOJUN WU, University of Michigan—Ann Arbor—Long-Run Volatility and Risk around Mergers and Acquisitions

SUSAN KERR CHRISTOFFERSEN, McGill University, RICHARD B. EVANS, Boston College, and DAVID K. MUSTO, University of Pennsylvania—The Economics of Mutual-Fund Brokerage: Evidence from the Cross Section of Investment Channels

JULIAN R. FRANKS, London Business School, COLIN MAYER, and HANNES F. WAGNER, University of Oxford—The Origins of the German Corporation—Finance, Ownership and Control

Discussants: EDWARD RICE, University of Washington

JEFFREY COLES, Arizona State University

JOHN CHALMERS, University of Oregon

FLORENCIO LOPEZ DE SILANES, Yale University

10:15 am, Westin—Essex South

AFA

Investment Decisions and Asset Prices

Presiding: JOÃO GOMES, University of Pennsylvania

MURILLO CAMPHELLO, University of Illinois—Urbana-Champaign, and LONG CHEN, Michigan State University—Are Financial Constraints Priced? Evidence from Firm Fundamentals, Stocks, and Bonds

VITO D. GALA, University of Chicago—Investment and Returns

ILAN COOPER, BRUNO GERARD, Norwegian School of Management (BI), and GUO-JUN WU, University of Michigan—Ann Arbor—Irreversible Investment, Real Activity and the Value Premium

ANDREA GAMBA, Università di Verona, and ALEXANDER J. TRIANTIS, University of Maryland—The Value of Financial Flexibility

Discussants: CHRISTOPHER POLK, Northwestern University

DMITRY LIVDAN, University of Pennsylvania

ADLAI FISHER, University of British Columbia

ILYA STREBULAEV, Stanford University

SAT
10:15

10:15 am, Westin—St. George

AFA

Liquidity in Stock and Bond Markets

Presiding: BRUNO BIAIS, New York Stock Exchange

DIMITRI VAYANOS, London School of Economics, and PIERRE-OLIVIER WEILL, New York University—A Search-Based Theory of the On-the-Run Phenomenon

GEORGE CHACKO, PETER ANDREW HECHT, Harvard Business School, SRIKETAN MAHANTI, GAURAV MALLIK, State Street Global Markets, and MARTI G. SUBRAHMANYAM, New York University—Latent Liquidity: A New Measure of Liquidity Risk, with an Application to Corporate Bonds

MARKUS K. BRUNNERMEIER, Princeton University, and LASSE HEJE PEDERSEN, New York University—Market Liquidity and Funding Liquidity

ANNA OBIZHAIEVA and JIANG WANG, Massachusetts Institute of Technology—Optimal Trading Strategy and Supply/Demand Dynamics

Discussants: TERENCE J. HENDERSHOTT, University of California—Berkeley

PAMELA MOULTON, New York Stock Exchange

DENIS GROMB, London Business School

THIERRY FOUCAULT, Groupe HEC

Saturday • January 7

**10:15 am, Westin—America North
AFA**

Securities Issuance: Theory and Evidence

Presiding: WILLIAM WILHELM, University of Virginia

KATRINA ELLIS, University of California–Davis, RONI MICHAELY, and MAUREEN O'HARA, Cornell University—Competition in Investment Banking: Proactive, Reactive, or Retaliatory?

CHRIS LAMOUREUX, University of Arizona, and ALI NEJADMALAYERI, University of Nevada–Reno—Modeling Firms' Choice of Public Issuance

SILVIA ROSSETTO, University of Warwick—The Price of Rapid Exit in Venture-Backed IPOs

ZHIGUO HE, Northwestern University—The Sale of Multiple Assets with Private Information

Discussants: CAROLA SCHENONE, University of Virginia

AYDOGAN ALTI, University of Texas–Austin

ZHAOHUI CHEN, Temple University

ALAN MORRISON, University of Oxford

**10:15 am, Westin—Flying Cloud
AREUEA**

Mobility and Neighborhood Dynamics

Presiding: FRANCOIS ORTALO-MAGNE, University of Wisconsin

JAN K. BRUECKNER, University of California, and STUART S. ROSENTHAL, Syracuse University—Gentrification and Housing Redevelopment Cycles

ALBERT SAIZ and SUSAN WACHTER, University of Pennsylvania—Immigration and the Neighborhood

RICHARD MARTIN and RAPHAEL W. BOSTIC, University of Southern California—Spatial Mismatch and Minority Housing Tenure Choices

DOUGLAS JAMES KRUPKA and GUEVERA YAO, Georgia State University—The Stability of Mixed-Income Neighborhoods in America, 1990–2000

Discussants: FRANCOIS ORTALO-MAGNE, University of Wisconsin

JEFFREY ZABEL, Tufts University

STEPHEN ROSS, University of Connecticut

THOMAS DAVIDOFF, University of California–Berkeley

10:15 am, Westin—Courier
AREUEA

Borrower and Bank Behavior

Presiding: FRANK E. NOTHAFT, Freddie Mac

MARSHA J. COURCHANE, ERS Group, and PETER M. ZORN, Freddie Mac—Consumer Literacy: How Much Do People Know, and Where Do They Know It?

SEOW ENG ONG and ALAN TEO, National University of Singapore—Delinquency & Default in ARMs: The Effects of Loss Aversion and Protected Equity

YAN CHANG, Freddie Mac, and ABDULLAH YAVAS, Pennsylvania State University—Do Borrowers Make Rational Choices on Points and Refinancing?

DONALD R. HAURIN and HAZEL A. MORROW-JONES, Ohio State University—The Differences in Financial, Mortgage, and Real Estate Market Knowledge Comparing African American and White Renters and Homeowners

Discussants: ERIC BELSKY, Harvard University

TYLER YANG, IFE Group

ROBERT VAN ORDER, University of Pennsylvania

SAMUEL MYERS, University of Minnesota

SAT
10:15

10:15 am, Hilton Back Bay—Adams A & B
ACES

Issues of the Soviet Economy Reconsidered (P2)

Presiding: MARSHALL GOLDMAN, Harvard University

GUR OFER, Hebrew University of Jerusalem—A Revaluation of Soviet Growth

VLADIMIR POPOV, New Economic School, Moscow—Life Cycle of the Centrally Planned Economy: Why Soviet Growth Rates Peaked in the 1950s

PAUL GREGORY, University of Houston—Repression and Dictatorship: The Stalin Model

EUGENIA BELOVA and VALERY LAZAREV, University of Houston-Clear Lake—Why Party and How Much? The Soviet State and the Party Finance, 1930s-1960s

Discussants: PHILIP HANSON, Chatham House

BARRY ICKES, Pennsylvania State University

Saturday • January 7

10:15 am, Hilton Back Bay—Belvidere Salon A
AFEE

Learning and Institutions: Cognitive Limitations and the Diffusion of Innovations

Presiding: H. PEYTON YOUNG, Johns Hopkins University and University of Oxford

H. PEYTON YOUNG, Johns Hopkins University and University of Oxford—The Spread of Innovations through Social Learning

MARY A. BURKE, GARY FOURNIER, and KISLAYA PRASAD, Florida State University—Physician Social Networks and Regional Variation in Medical Practice

YANN BRAMOULLE and RACHEL KRANTON, University of Maryland—Strategic Experimentation in Networks

BRIDGET ROSEWELL, Greater London Authority, UK—Modeling Cities—Strategies for Agent Choice and Choosing Agents

RICH COLBAUGH, New Mexico Institute of Mining and Technology, KRISTIN GLASS, National Center for Genome Research, PAUL ORMEROD, Volterra Consulting Ltd, UK—Modeling Socio-Economic Phenomena with Low Cognition Agents

PAUL ORMEROD, Volterra Consulting Ltd, UK—How Much Can Economic Agents Learn?

Discussant: H. PEYTON YOUNG, Johns Hopkins University and University of Oxford

10:15 am, Hilton Back Bay—Maverick A
ASE/AFEE

Antecedents and Consequences: Studies in Heterodox Economics (B5)

Presiding: JAMES RONALD STANFIELD, Colorado State University

JOHN DAVIS, University of Amsterdam and Marquette University—Personal Identity, Capabilities, and Happiness

MARY WRENN, Weber State University—Mental Models and Agency in Heterodox Economics

WILLIAM WALLER, Hobart and William Smith Colleges—Mainstream and Heterodox Feminism – A Convergence Towards Institutionalism?

RICHARD MCINTYRE, University of Rhode Island—Was Marx a Minor Pre-Institutional Labor Economist?

PHILLIP O'HARA, Curtin University—Unifying Themes for the Schools of Political Economy

Discussant: JAMES RONALD STANFIELD, Colorado State University

10:15 am, Sheraton—Hampton A
ASGE/IAFFE

Wealth and the Health of Children: Intrahousehold Decision-Making (D1)

Presiding: THEODORE TSUKAHARA, JR., Saint Mary's College of California

SHELLEY PHIPPS, Dalhousie University, MARTHA MACDONALD, Saint Mary's University, and LYNN LETHBRIDGE, Dalhousie University—When a Child's Health Status Falls: Labour Market and Health Implications for Mothers Compared to Fathers

SHELLY LUNDBERG, University of Washington, and JENNIFER WARD-BATTS, Claremont McKenna College—Saving for Whose Retirement? Household Decision-Making and Household Wealth

SHARMISTHA SELF, St. John's University, and SAJAL LAHIRI, Southern Illinois University—Carbondale—Measuring Intra-Household Bias in Healthcare of Children

Discussants: NANCY FOLBRE, University of Massachusetts—Amherst
BARBARA SHONE, Agency for Healthcare Research and Quality
AHLAM FAKHAR, Claremont Graduate University

SAT
10:15

10:15 am, Sheraton—Gardner A & B
AERE

Environmental Protection and the Social Responsibility of Firms (M1, Q5)

Presiding: ROBERT STAVINS, Harvard University

GEOFFREY HEAL, Columbia University—Corporate Social Responsibility: An Economic and Financial Framework

THOMAS LYON, University of Michigan, and JOHN MAXWELL, Indiana University—Greenwashing and Project Choice

RAMON CASADESUS-MASANELL and FOREST REINHARDT, Harvard University—Households' Willingness to Pay for Public Goods: Evidence from Organic Cotton

LINDA T.M. BUI, Brandeis University—Firm Response to Public Disclosure of Polluting Behavior: Evidence from the PCB Industry

Discussants: CHARLIE KOLSTAD, University of California—Santa Barbara
LORI BENNEAR, Duke University

Saturday • January 7

10:15 am, Westin—Essex North-East
AFE

Financing Innovation

Presiding: ANTHONY SAUNDERS, New York University

THOMAS HELLMANN, University of British Columbia, and ENRICO PEROTTI, University of Amsterdam and CEPR—The Circulation of Ideas: Firms versus Markets

MIHIR DESAI, PAUL GOMPERS, and JOSHUA LERNER, Harvard University—Institutions, Capital Constraints and Entrepreneurial Firm Dynamics: Evidence from Europe

PAOLO FULGHIERI and MERIH SEVILIR, University of North Carolina—Competition, Human Capital and Innovation Incentives

Discussants: HOLGER MUELLER, New York University

MANJU PURI, Duke University

AUGUSTINE LANDIER, New York University

10:15 am, Hynes—Room 303
CES

International Trade and Regulations in China

Presiding: BAOHUNG SUN, Carnegie Mellon University

SADEQUAL ISLAM, Laurentian University—The Impact of Changes in Multilateral and Regional Trade Policy Regimes on Textiles and Clothing Sectors of China: A General Equilibrium Analysis

YUQING XING, International University of Japan, and GUANGHUA WAN, World Institute for Development Economics Research—Exchange Rates and Competition for FDI

YIN HE, Peking University—Trade Liberalization and Female Wages in Urban China

YANHUA ZHANG, University of Toulouse—Collusion and Commitment in Bank Bailout

Discussants: WUXIAO DONG, University of North Carolina—Chapel Hill

KEVIN H. ZHANG, Illinois State University

THITIMA PUTTITANUN, San Diego State University

ELENA PANOVA, GREMAQ, University of Toulouse

10:15 am, Sheraton—Beacon B
ES

Empirical Contracting (L2)

Presiding: THOMAS HUBBARD, University of Chicago

KATHERINE HO, Harvard University—Insurer-Provider Networks in the Medical Care Market

GARY D. LIBECAP, University of Arizona—Chinatown: Transaction Costs in Water Rights Exchanges

PATRICK BAJARI, STEPHANIE HOUGHTON, Duke University, and STEVE TADELIS, Stanford University — Bidding for Incomplete Contracts: An Empirical Analysis

Discussants: PAUL GERTLER, University of California—Berkeley

KENNETH S. CORTS, University of Toronto

THOMAS HUBBARD, University of Chicago

SAT
10:15

10:15 am, Sheraton—Beacon E
ES

Default Risk (G3)

Presiding: JENNIFER CARPENTER, New York University

JING-ZHI HUANG, Pennsylvania State University—Affine Structural Models of Corporate Bond Pricing

GEORGES DIONNE, GENEVIÈVE GAUTHIER, KHEMAIS HAMMAMI, MATHIEU MAURICE, and JEAN-GUY SIMONATO, HEC Montréal—Default Risk and Default Risk Premium in Corporate Yield Spreads

KOSE JOHN, New York University, S. ABRAHAM RAVID, and NATALIA REISEL, Rutgers University—Senior and Subordinated Issues, Debt Ratings and Price Impact

PETER CARR, New York University, and LIUREN WU, Baruch College — Stock Options and Credit Default Swaps: A Joint Framework for Valuation and Estimation

Discussants: VIRAL V. ACHARYA, London Business School

ROBERT GOLDSTEIN, Washington University—St. Louis

EDITH HOTCHKISS, Boston College

JUN PAN, Massachusetts Institute of Technology

Saturday • January 7

**10:15 am, Sheraton—Beacon F
ES**

Advances in Real-Time Data Analysis (E3)

Presiding: DEAN CROUSHORE, University of Richmond

N. KUNDAN KISHOR, University of Washington, and EVAN F. KOENIG, Federal Reserve Bank of Dallas—VAR Estimation and Forecasting When Data Are Subject to Revision

SHARON KOZICKI, Federal Reserve Bank of Kansas City, and PA. TINSLEY, George Washington University—Central Bank Estimates of the Unemployment Natural Rate

LEONARD I. NAKAMURA and TOM STARK, Federal Reserve Bank of Philadelphia—Benchmark Revisions and the U.S. Personal Saving Rate

CARLOS CAPISTRAN, University of California—San Diego—Bias in Federal Reserve Inflation Forecasts: Is the Federal Reserve Irrational or Just Cautious

Discussants: JEAN BOIVIN, Columbia University

JEREMY PIGER, Federal Reserve Bank of St. Louis

TODD CLARK, Federal Reserve Bank of Kansas City

IVANA KOMUNJER, University of California—San Diego

**10:15 am, Sheraton—Beacon G
ES**

Cross Section of Returns (G1)

Presiding: CHRISTOPHER MALLOY, London Business School

CHRISTIAN JULLIARD, Princeton University—Labor Income Risk and Asset Returns

ANASTASIYA OSTROVNAYA, BRYAN R. ROUTLEDGE, and STANLEY E. ZIN, Carnegie Mellon University—Endogenous Counter-Cyclical Risk Aversion and the Cross-Section of Returns

EVAN ANDERSON, ERIC GHYSELS, University of North Carolina—Chapel Hill, and JENNIFER JUERGENS, Arizona State University—Model Uncertainty, Heterogeneous Beliefs, Risk and the Cross-Section of Returns

JAKUB JUREK and LUIS VICEIRA, Harvard University—Optimal Value and Growth Tilts in Long-Horizon Portfolios

Discussants: CHRISTOPHER MALLOY, London Business School

FRANCOIS GOURIO, University of Chicago

JIANJUN MIAO, Boston University

RAMAN UPPAL, London Business School

10:15 am, Sheraton—Beacon H
ES

Endogeneity/Systems of Equations (C1)

Presiding: GUIDO IMBENS, University of California—Berkeley

ROSA L. MATZKIN, Northwestern University—Conditions for Identification in Non-parametric Systems of Equations

ARTHUR LEWBEL, Boston College—Simple Endogenous Binary Choice and Selection Panel Model Estimators

Y. HU, Université de Rennes, and S.M. SCHENNACH, University of Chicago—Identification and Estimation of Nonclassical Nonlinear Errors-in-Variables Models with Continuous Distributions

DENNIS EPPLE, MICHAEL PERESS, and HOLGER SIEG, Carnegie Mellon University—Identification and Semiparametric Estimation of Equilibrium Models of Local Jurisdictions

Discussants: GUIDO IMBENS, University of California—Berkeley

GIUSSEPE RAGUSA, Rutgers University

LAURA CHIODA, Princeton University

ANDRES AREDILLAS, Princeton University

SAT
10:15

10:15 am, Sheraton—Beacon A
ES

Topics in International Macroeconomics and Finance (F4)

Presiding: CAROL OSLER, Brandeis University

LUCA GUERRIERI, DALE HENDERSON, and JINILL KIM, Federal Reserve Board—Investment-Specific and Multifactor Productivity Shocks in Multi-sector Open Economies: Data and Analysis

CAROL L. OSLER, Brandeis University, and JOHN A. CARLSON, Purdue University—Short-Run Exchange-Rate Dynamics: Evidence, Theory, and Evidence

EMINE BOZ, University of Maryland—Do Miracles Lead to Crises? An Informational Frictions Explanation to Emerging Market Financial Crises

TODD KEISTER, Instituto Tecnológico Autónomo de México—Expectations and Contagion in Self-Fulfilling Currency Attacks

Saturday • January 7

Discussants: MARIO J. CRUCINI, Vanderbilt University

TODD KEISTER, Instituto Tecnológico Autónomo de México

CAROL OSLER, Brandeis University

ROBERTO CHANG, Rutgers University

**10:15 am, Sheraton—Hampton B
EHA**

The Economic History of Banking and Insurance

Presiding: ALEXANDER J. FIELD, Santa Clara University

MARK CARLSON, Federal Reserve Board, and KRIS JAMES MITCHENER, Santa Clara University—Branch Banking and the Transformation of Banking in California

WILLIAM N. GOETZMANN, Yale University, and ANDREY D. UKHOV, Indiana University—British Investment Overseas, 1870-1913: A Modern Portfolio Approach

CHRIS KINGSTON, Amherst College—Marine Insurance in Britain and America, 1720-1844: A Comparative Institutional Analysis

ANDERS ÖGREN, New York University—Commercial Bank Note Issuance and the Development of a Liquid Capital Market

Discussants: To be announced.

**10:15 am, Hilton Back Bay—Maverick B
ESA**

Economic Development and Experimental Economics (C9)

Presiding: CATHERINE ECKEL, Virginia Tech

ABIGAIL BARR, Oxford University—Bringing Social Context into the Lab: Emergent, Progressive Taxation in Public Goods Games in Zimbabwe

NAVA ASHRAF, Harvard University—Spousal Control and Intra-Household Decision Making

KARLA HOFF and PRIYANKA PANDEY, World Bank—The Legacy of Social Inequality in Norms of Cooperation: Experimental Evidence from Rural India

CATHERINE ECKEL, Virginia Tech, V. JOSEPH HOTZ, University of California—Los Angeles, CATHLEEN JOHNSON, CIRANO, CESAR MARTINELLI, ITAM, SUSAN PARKER, CIDE, LUIS RUBALCAVA, CIDE, SETH SANDERS, University of Maryland, GRACIELA TERUEL, Universidad Iberoamericana, and DUNCAN THOMAS, University of California—Los Angeles—Measurement of Preferences in Socio-Economic Surveys: Early Results from the Mexican Family Life Survey

JEAN ENSMINGER, California Institute of Technology—The Co-Evolution of Pro-Social Norms and the Market

10:15 am, Sheraton—Constitution B
EPS

Grand Strategy against Global Poverty (Roundtable)

Presiding: JAMES K. GALBRAITH, University of Texas—Austin

JOSEPH STIGLITZ, Columbia University

AMARTYA SEN, Harvard University

SIR RICHARD JOLLY, University of Sussex

JEFFREY SACHS, Columbia University

SAT
10:15

10:15 am, Hynes—Room 201
HERO

Contributed Papers in Health Economics: Teenage Sex and Drugs, Nursing Homes, and Infants

Presiding: J. MICHAEL FITZMAURICE, Agency for Healthcare Research and Quality

MICHAEL GROSSMAN, FREDDY SIAHAAN, City University of New York and National Bureau of Economic Research—An Exploration of the Relationship between Risky Sexual Behavior and Substance Use by Teenagers and Young Adults

DAVID C. GRABOWSKI, Harvard Medical School, and JONATHAN GRUBER, Massachusetts Institute of Technology—Moral Hazard in Nursing Home Use

NANCY REICHMAN, University of Medicine and Dentistry of New Jersey, HOPE CORMAN, KELLY NOONAN, Rider University and National Bureau of Economic Research, and DHAVAL DAVE, Bentley College and National Bureau of Economic Research—The Demand for Health and Unhealthy Prenatal Inputs

Discussants: DONALD S. KENKEL, Cornell University

RANDALL P. ELLIS, Boston University

ALAN MONHEIT, University of Medicine and Dentistry of New Jersey

Saturday • January 7

10:15 am, Sheraton—Beacon D
HES

The Postwar Origins of the Chicago School (60 Years On) (B2)

Presiding: STEVE MEDEMA, University of Colorado—Denver

PHILIP MIROWSKI and ROB VAN HORN, University of Notre Dame—The Road to Serfdom and the Origins of the Chicago School

DAN HAMMOND, Wake Forest University—Chicago School: Progeny of Progressivism?

ROB VAN HORN, University of Notre Dame—The Antitrust Project and the Origins of Chicago Law and Economics

BRUCE CALDWELL, University of North Carolina-Greensboro—The Road to Hayek's Road

Discussants: ALAN HYNES, University of Toronto

MALCOLM RUTHERFORD, University of Victoria

STEVE MEDEMA, University of Colorado—Denver

10:15 am, Sheraton—Berkeley A & B
IOS

Empirical Industrial Organization (L1)

Presiding: STEPHEN MARTIN, Purdue University

JUDITH CHEVALIER, Yale University, and AUSTAN GOOLSBEE, University of Chicago—Are Durable Goods Consumers Forward Looking? Evidence from College Textbooks

ROBERT FEINBERG, American University—Patterns and Determinants of Entry in Rural County Banking Markets

GREGORY CRAWFORD, University of Arizona, and MATTHEW SHUM, Johns Hopkins University—Empirical Modeling of Endogenous Quality Choice: The Case of Cable Television

GUILLERMO CARUANA, CEMFI, and LIRAN EINAV, Stanford University—Quantity Competition with Production Commitment: Theory and Evidence from the Auto Industry

Discussants: STEPHEN MARTIN, Purdue University

TIMOTHY HANNAN, Federal Reserve Board

MICHAEL MAZZEO, Northwestern University

STEVEN BERRY, Yale University

10:15 am, Hynes—Room 308
IEFS

Topics in International Trade (F1)

Presiding: ERIC BOND, Vanderbilt University

JOSEF KONINGS and HYLKE VANDENBUSSCHE, University of Leuven—Antidumping Duties and Productivity Growth of Domestic Firms

EDWIN LAI, City University of Hong Kong, GERALD WILLMANN, Kiel University, and ISABEL YAN, City University of Hong Kong—International Production of Intellectual Property with Firm Lobbying

BHARATI BASU, Central Michigan University—Unemployment and Enclave-Led Growth

AMITRAJEET BATASYAL, Rochester Institute of Technology, and HAMID BELADI, North Dakota State University—Trade, the Damage from Alien Species, and the Effects of Protectionism Under Alternative Market Structures

SAT
10:15

10:15 am, Westin—North Star
ISINI

Frontiers in Financial Theory and Empirical Studies

Presiding: RAUL MONCARZ, Florida International University

EELKE DE JONG and RADISLAV SEMENOV, University of Nijmegen, The Netherlands—Cultural Determinants of Stock Market Development: A Systematic Analysis

EPHRAIM CLARK, Middlesex University, United Kingdom, and Graduate School of Management, France, SERGIE NOWAK, Middlesex University, United Kingdom, ALEJANDRA CABELLO, and EDGAR ORTIZ, Universidad Nacional Autonoma de Mexico—Electoral Politics and Long-Run Non-Linear Behavior of the Mexican Peso

DIPASRI GHOSH, Florida International University, and DILIP K. GHOSH, University of the West Indies and Rutgers University—Frontiers in Portfolio Theory and Portfolio Management

MICHAEL KOETTER, Utrecht School of Economics, The Netherlands—Evaluating the German Bank Merger Wave

MIRANDA LAM, Salem State College—Statistical Inference for Mutual Funds Risk-Adjusted Performance Measure

SAZIYE GAZIOGLU, University of Aberdeen, United Kingdom—Real Stock Market Returns and Capital Flows to Emerging Markets

Discussants: GERRIT MEIJER, University of Maastricht, The Netherlands

RENE CACERES, InterAmerican Development Bank

Saturday • January 7

EDGAR ORTIZ, Universidad Nacional Autonoma de Mexico
RAUL MONCARZ, Florida International University
DILIK K. GHOSH, University of West Indies and Rutgers University
BULENT AYBAR, Southern New Hampshire University

10:15 am, Sheraton—Independence East ISIR

Inventories and the Aggregate Economy

Presiding: HUNTLEY SCHALLER, Carleton University

AUBHIK KHAN, Federal Reserve Bank of Philadelphia, and JULIA K. THOMAS, University of Minnesota, Federal Reserve Bank of Minneapolis, and NBER—Modeling Inventories over the Business Cycle

MATTEO IACOVIELLO, FABIO SCHIANTARELLI, Boston College, and SCOTT SCHUH, Federal Reserve Bank of Boston—Input Output Inventories in General Equilibrium

LOUIS MACCINI, Johns Hopkins University, BART MOORE, Fordham University, and HUNTLEY SCHALLER, Carleton University—Monetary Policy and Inventory Investment

Discussants: JAMES KAHN, Federal Reserve Bank of New York

ANDREAS HORNSTEIN, Federal Reserve Bank of Richmond

MARTIN EICHENBAUM, Northwestern University

10:15 am, Sheraton—Republic A KAEA

Topics in Corporate Finance (G3)

Presiding: SUNGHYUN H. KIM, Tufts University

WOOCHAN KIM, KDI School of Public Policy, and TAEYOON SUNG, KAIST Graduate School of Management—What Makes Group-Affiliated Firms Go Public?

KWANG SOO CHEONG, Johns Hopkins University, and KEUN LEE, Seoul National University—Behavioral Characteristics of Business Group Firms: A Formal Model and Empirical Investigation

HEUNG-JOO CHA and JAEBEOM KIM, University of St. Thomas—Short and Long Run Dynamic Relations Between Security Returns and Mutual Fund Flows: A System Approach

Discussants: SUNGHYUN H. KIM, Tufts University

SUK H. KIM, University of Detroit Mercy

BONG SOO LEE, University of Houston

**10:15 am, Boston Park Plaza—Arlington
LERA**

Linking Social Capital to Outcomes for Customers, Workers and Firms (Symposium)

Presiding: CASEY ICHNIEWSKI, Columbia University

TIMOTHY VOGUS, Vanderbilt University—What Is It about Relationships? A Behavioral Theory of Social Capital and Organizational Performance

CHRISTINE BISHOP, Brandeis University—How High Performance Work Systems Work: Building Social Capital Among Front Line Workers in Nursing Homes

SAUL RUBINSTEIN, CARLOS MARTIN-RIOS, NICLAS ERHARDT, Rutgers University, and VARGHESE GEORGE, University of California—San Diego —Cross-Boundary Coordination, Social Capital, and Organizational Performance

Discussants: STEPHEN SLEIGH, International Association of Machinists and Aerospace Workers

BARBARA FRANK, Quality Partners of Rhode Island

SAT
10:15

**10:15 am, Boston Park Plaza—Stanbro
LERA**

Poster Session

Presiding: ROBERT C. HOELL, Georgia State University

MEI-LING WANG, Aletheia University—Using Expectancy Theory to Assess Motivation of Temporary Employees: A Longitudinal Study

FORREST BRISCOE, Pennsylvania State University—Job Autonomy vs. Career Flexibility: The Role of Large Bureaucracies in the Practicing Physician Labor Market

MATTHEW M. BODAH, Schmidt Labor Research Center, and MARTIN SCHNEIDER, Universitat Trier—Discretion and Performance: A Cross-National Comparison of Public Governance

THOMAS J. NORMAN and MAHMOOD A. ZAIDI, University of Minnesota—Global Offshoring: Comparing the British and the U.S. Experiences

PATRICK P. MCHUGH, George Washington University, DAVID P. ZGARRICK, and JASON J. KOPINSKI, Midwestern University Chicago College of Pharmacy—Collective Bargaining and Professional Employment: A Comparison of Union and Non-Union Employment Outcomes

GEORGE LAFFERTY, Victoria University of Wellington—Managerialism, Academic Work and Industry Unionism: Reflections on the Australian Experience

TIMOTHY J. KEAVENY and EDWARD J. INDERRIEDEN, Marquette University—Recruiting Sources and Post-Hire Outcomes: Explaining the Relationships

Saturday • January 7

ALEXANDER COLVIN, Pennsylvania State University—Towards a Pluralistic Conception of Conflict Resolution in an Era of Individual Employment Rights

PAULA ALEXANDER BECKER, Seton Hall University—Business Ethics, Corporate Governance and Firm Performance

STEVEN M. DIRECTOR, Rutgers University—A New Leading Indicator of National Employment (LINE)

ED SNAPE, Hong Kong Polytechnic University—Union Commitment, Participation and Industrial Relations Climate: An Evaluation of Workplace-Level Effects

LONNIE GOLDEN, Pennsylvania State University—Abington, and BARBARA WIEN-TUERS, Pennsylvania State University—Altoona—Mandatory or Not Mandatory—Is that the Difference? The Nature of Overtime Work by Characteristics of Workers, Jobs and Employers

BRENDA E. GHITULESCU, FRITS K. PIL, and CARRIE R. LEANA, University of Pittsburgh—Exploring the Idiosyncratic Natures of Work: Antecedents and Consequences of Employee Job Crafting

AVNER BEN-NER and STEPHANIE LLUIS, University of Minnesota—Learning, What and How? An Empirical Study of Adjustments in Human Resource Systems

GREGOR GALL, University of Stirling—Sex Worker Unionization: An Exploratory Study of Emerging Collective Organization

JAMES D. GRANT and TERRY H. WAGAR, Saint Mary's University—Try It Once, Try It Again: Repeat Downsizing and Workplace Performance

WENDY CARROLL and TERRY H. WAGAR, Saint Mary's University—Technology Adoption and Local Unions: Some Evidence from Canada

CLYDE J. SCOTT, University of Alabama, and EDWIN W. ARNOLD, Auburn University—The NLRB and the Circuit Courts of Appeals: A Longitudinal Analysis

JAMES C. SESIL, Rutgers University—Intangible and Organizational Capital: The Impact of High Performance Work Practices

MARSHA KATZ, Governors State University, and HELEN LAVAN, DePaul University—Employer Regulation of Off the Job Behavior Resolved by Litigation: Daily Living

MINGWEI LIU, Cornell University—Path Dependence and Industrial Relations System Transformation

HUAN NI, State University of New York—Stony Brook—Portfolio Decisions of Older American Workers: the Role of Private Pensions

KIMBERLY JARRELL and DAVID MCLAIN, SUNY Institute of Technology—Safety and Job Performance: The Role of Perceived Compatibility

JUNE PARK, University of Pittsburgh—Shaped by Big, Patient Capital: Explaining the Business Preferences for Job Security in South Korea

MATTHEW BIDWELL, INSEAD, and ISABEL FERNANDEZ-MATEO, London Business School—A Servant of Two Masters: Towards a Theory of Triadic Employment Relationships

JAYANTH NARAYANAN and LISA MOYNIHAN, London Business School—Mindful at Work: The Beneficial Effects on Job Burnout

ANDREW VON NORDENFLYCHT, Simon Fraser University—From Command to Involvement: The Transformation of Authority at Continental Airlines

HERVE QUENEAU, University of New York-Brooklyn and Laboratoire Georges Friedmann, University of Paris, and AMIT SEN, Xavier University—International Evidence on the Convergence of the Female and Male Unemployment Rates

JACK FIORITO, Florida State University—Theoretical and Practical Perspectives on Unions and Information Technology

ROBERT BRUNO, University of Illinois-Chicago—Union Building and Professionalism: The Chicago Teachers Union Campaign to Close the Educational “Governance Gap”

HUGH BAINBRIDGE, CHRISTINA CREGAN, and CAROL KULIK, University of Melbourne—Men and Women with Disabilities at Work

BANIYELME ZOOGAH, Ohio State University—Institutional Alliances, Skills Systems and Economic Development in Africa

10:15 am, Hilton Back Bay—Mariner
MEEA

SAT
10:15

Politics, Investment, and Trade in the Middle East and North Africa (01)

Presiding: HADI SALEHI ESFAHANI, University of Illinois-Urbana-Champaign

KAMRAN DADKHAH and JEAN-PHILIPPE C. STIJNS, Northeastern University—The Effects of Political Instability in the Middle East and OPEC Production Policy on Oil Prices

MARK J. PERRY, SEYED MEHDIAN, and TEVFIK NAS, University of Michigan—An Examination of Investor Reaction to Unexpected Political and Economic Events in Turkey

AHMET FARUK AYSAN, University of Maryland-College Park, MUSTAPHA KAMEL NABLI, World Bank, and MARIE-ANGE VEGANZONES-VAROUdakis, Université d’Auvergne, France—Institutions, Governance and Private Investment in the Middle East and North Africa

ALPAY FILIZTEKIN and MELIS PELIN KIZIKLI, Sabanci University—The Evolution of Trade in MENA Countries

DAVID EVANS, MICHAEL GASIOREK, SHERMAN ROBINSON, University of Sussex, and SCOTT MCDONALD, University of Sheffield—Trade Liberalization, Productivity and Poverty Linkages in MENA Countries

Discussants: DJAVAD SALEHI-ISFAHANI, Virginia Tech

HALUK ERLAT, Middle East Technical University

NORAY GUNER, Middle East Technical University

ASIM ERDILEK, Case Western Reserve University

BENAN ZEKI ORBAY, Istanbul Technical University

Saturday • January 7

**10:15 am, Hilton Back Bay—Washington
NAFE**

Consumer Expenditures Survey (CE) (Panel Discussion) (D1)

Presiding: ALLAN S. McCAUSLAND, McCausland Economic Associates, LLC
STEVE HENDERSON, Bureau of Labor Statistics
GARY R. SKOOG, DePaul University and Legal Econometrics Inc.

**10:15 am, Hilton Back Bay—Westminster
NAEFA/AFA**

Deterring Earnings Manipulation: SOX vs. Stocks (G3)

Presiding: DAVID KIDWELL, DSKidwell Associates

QIANG KANG, University of Miami, and QIAO LIU, University of Hong Kong—Stock Market Information and Executive Incentives.

SIMI KEDIA, Rutgers University, and THOMAS PHILIPPON, New York University—The Economic of Fraudulent Accounting

JAMES LINCK, JEFFREY NETTER, and TINA YANG, University of Georgia—Effects and Unintended Consequences of the Sarbanes-Oxley Act on Corporate Boards

Discussants: DAVID BLACKWELL, Texas A&M University

EDWARD KANE, Boston College

ROBERTA ROMANO, Yale University Law School

**10:15 am, Sheraton—Jefferson
ODE**

John R. Commons Lecture and Business Meeting

Presiding: JAMES BRADLEY, JR., University of South Carolina

BENJAMIN FRIEDMAN, Harvard University—Moral Consequences of Economic Growth

10:15 am, Hilton Back Bay—Copley
SGE

Economic Studies of Attainment in Higher Education (I2)

Presiding: STEVE BROUGHMAN, National Center for Education Statistics

BRIDGET LONG, Harvard University, and ERIC BETTINGER, Case Western Reserve University—Addressing the Needs of Under-Prepared Students in Higher Education: Does College Remediation Work?

JEFFREY GROEN, U.S. Bureau of Labor Statistics, RONALD EHRENBERG, GEORGE JAKUBSON, and SCOTT CONDIE, Cornell University—Program Design and Student Outcomes in Graduate Education

SARAH M. SIMMONS, University of Virginia—Welfare (to School?) to Work: How Welfare Reform Affects Collegiate Attainment

Discussants: CHARLES CLOTFELTER, Duke University

ERIC EIDE, Brigham Young University

ROBERT LERMAN, American University and Urban Institute

SAT
10:15

10:15 am, Hilton Back Bay—Lincoln
TPUG

Foundations for the Future of Regulatory Policy in Telecommunications (L9)

Presiding: JOHN W. MAYO, Georgetown University

GREGORY L. ROSSTON, Stanford Institute for Economic Research, SCOTT J. SAVAGE, University of Colorado—Boulder, and BRADLEY S. WIMMER, University of Nevada—Las Vegas—Regulated Prices with Competition and Heterogeneous Consumers

DAVID GABEL, Queens College, and CAROLYN GIDEON, Tufts University—Retail Prices, Rebalancing, and Facilities-Based Entry into the Telecommunications Market

CARLO CAMBINI, Politecnico di Torino, TOMMASO M. VALLETTI, Imperial College of London and CEPR—Information Exchange and Competition in Communications Networks

ALAIN DE FONTENAY and CHRISTIAAN HOGENDORN, Columbia University—Entry and Vertical Disintegration

Discussants: JEFFREY MACHER, Georgetown University

SCOTT WALLSTEN, AEI-Brookings Joint Center for Regulatory Studies

DAVID MANDY, University of Missouri

Saturday • January 7

10:15 am, Sheraton—Dalton
URPE

Social Security and Employer-Pension Reform (H5)

Presiding: TERESA GHILARDUCCI, University of Notre Dame

DOUG ORR, Eastern Washington University—Rhetoric of the Social Security Debate

ELLEN FRANK, Rhode Island College, and MARTIN H. WOLFSON, University of Notre Dame—Neoliberalism and Social Security

CHRISTIAN WELLER, Center for American Progress—Social Security and Labor Market Risk

STEPHANIE KELTON and L. RANDALL WRAY, University of Missouri—Kansas City—Brokers, Bubbles and Beggars: The Likely Consequences of Bush's Privatization Scheme

Discussants: BETH ALMEIDA, International Machinists Union

DEAN BAKER, Center for Economic Policy Research

TERESA GHILARDUCCI, University of Notre Dame

10:15 am, Sheraton—Exeter
URPE/IAFFE

Gender, Growth and Inequality (O1)

Presiding: CAREN GROWN, Levy Institute of Economics

STEPHANIE SEGUINO, University of Vermont—Inequality, Pressures on Unpaid Labor, and Growth: VAR Tests of Causality

LINDA LUCAS, Eckerd College—The Work of Women in Uganda: The Ties of Home

ARJUN JAYADEV, University of Massachusetts-Boston—Female Labor Share and Financial Openness

GÜNSELİ BERIK, University of Utah, and YANA V. RODGERS, Rutgers University—International Capital Mobility and Labor Standards: Female Workers in Textiles and Garments in Asia

Discussant: MARTHA MACDONALD, Saint Mary's University

12:30 pm, Sheraton—Grand Ballroom
AEA

Luncheon Honoring the 2004 Nobel Laureates, Finn E. Kydland and Edward C. Prescott

Presiding: GEORGE A. AKERLOF, University of California—Berkeley
VICTOR RIOS-RULL, University of Pennsylvania
RICHARD ROGERSON, Arizona State University

12:30 pm, Westin—Staffordshire
AREUEA

Presidential Luncheon

Presiding: STEVE MALPEZZI, University of Wisconsin
DENNIS R. CAPOZZA, University of Michigan

12:30 pm, Boston Park Plaza—Plaza Ballroom
LERA

Presidential Luncheon & Address

Presiding: DAVID B. LIPSKY, Cornell University
STEPHEN R. SLEIGH, International Association of Machinists & Aerospace Workers

2:30 pm, Westin—Parliament
AAEA

Trade Liberalization: Welfare Distribution and Costs

Presiding: DAVID ORDEN, International Food Policy Research Institute
TERRY ROE, University of Minnesota—Globalization: Welfare Distribution and Costs among Developed and Developing Countries
P. LYNN KENNEDY, Louisiana State University, and WON W. KOO, North Dakota State University—Regional Free Trade Agreements and Their Trade Creation and Diversion Effects

SAT
2:30

Saturday • January 7

ANDREW SCHMITZ, University of Florida—Agricultural Subsidies in Developed Countries: Their Impact on Global Welfare

Discussant: IAN SHELDON, Ohio State University

2:30 pm, Hynes—Room 312
AEA

Alan Greenspan's Legacy: An Early Look (E5)

Presiding: ALLAN MELTZER, Carnegie Mellon University

CHARLES CALOMIRIS, Columbia University—Greenspan: The Quiet Revolutionary

BENJAMIN FRIEDMAN, Harvard University—Monetary Policy in the Greenspan Era: Do the Structural Changes Correspond to the Performance?

ATHANASIOS ORPHANIDES, Federal Reserve Board—The Road to Price Stability

N. GREGORY MANKIW, Council of Economic Advisers—The Greenspan Legacy

ALLAN MELTZER, Carnegie Mellon University—Federal Reserve Independence: The Legacy of Volcker and Greenspan

2:30 pm, Sheraton—Constitution B
AEA

New Evidence about the Impact of Taxing Corporate-Source Income (H2)

Presiding: JOEL SLEMROD, University of Michigan

ALAN AUERBACH, University of California—Berkeley, and KEVIN HASSETT, American Enterprise Institute—The Financial Market Effects of the 2003 Changes in U.S. Dividend Taxation

RAJ CHETTY and EMMANUEL SAEZ, University of California—Berkeley—The Effects of the 2003 Dividend Tax Cut on Corporate Payout Policies and Stock Price Reactions to Dividends

JOEL SLEMROD, University of Michigan—Corporate Tax Avoidance and the Real Effects of Tax Policy

Discussants: GUSTAVO GRULLON, Rice University

ROGER GORDON, University of California—San Diego

MICHAEL DEVEREUX, Warwick University

2:30 pm, Sheraton—Back Bay C

AEA

William Baumol Special Session on Entrepreneurship, Innovation and Growth II: Empirical Approach

Presiding: YING LOWREY, U.S. Small Business Administration

DAVID AUDRETSCH, Max Planck Institute of Economics—Entrepreneurship and Economic Growth

YING LOWREY, U.S. Small Business Administration—The Entrepreneur: Proactive Capitalist Who Capitalizes All Available Capitals

STEVEN KAPLAN, BERK SENSOY, and PER STROMBERG, University of Chicago—What Are Firms? Evolution from Birth to Public Companies

PAUL GOMERS, ANNA KOVNER, JOSHUA LERNER, and DAVID SCHARFSTEIN, Harvard University—Venture Capital Investment Cycles: The Role of Experience and Stabilization

Discussants: AUGUSTIN LANDIER, University of Chicago

MELISSA SCHILLING, New York University

2:30 pm, Sheraton—Republic B

AEA

Marriage Markets: Matching Models and Empirical Implications (J1)

Presiding: ANDREW F. NEWMAN, Boston University

PIERRE-ANDREW CHIAPPORI, University of Chicago, MURAT IYIGUN, University of Colorado, and YORAM WEISS, Tel Aviv University—Spousal Matching, Marriage Contracts, and Divorce: A Collective Household Approach

PATRICK LEGROS, ECARES, Free University of Brussels, and ANDREW F. NEWMAN, Boston University—Beauty is a Beast, Frog is a Prince: Assortative Matching with Nontransferabilities

LENA EDLUND and WOJCIECH KOPCZUK, Columbia University—The Wealth of Women

MARISTELLA BOTTICINI, Boston University and University of Torino, and ALOYSIUS SIOW, University of Toronto—The Value of Sons in Medieval Society: A View from the Marriage Market

Discussants: ANDREW F. NEWMAN, Boston University

ALOYSIUS SIOW, University of Toronto

MARISTELLA BOTTICINI, Boston University and University of Torino

MURAT IYIGUN, University of Colorado

SAT
2:30

Saturday • January 7

2:30 pm, Sheraton—Constitution A AEA

Inside the Black Box of Education: The Role of “Non-Cognitive” Factors in Determining Student Achievement

Presiding: BRIAN JACOB, Harvard University

BRIAN JACOB, Harvard University, and JACOB VIGDOR, Duke University—Bad Seeds: Measuring the Impact of Peer Disruption on Classroom Production

DAVID FIGLIO, University of Florida—Why Barbie Says “Math is Hard”

EDWARD P. LAZEAR, Stanford University—Speeding, Tax Fraud, and Teaching to the Test

ERIC BETTINGER and ROBERT SLONIM, Case Western Reserve University—Patience among Children: Evidence from a Field Experiment

Discussants: JENS LUDWIG, Georgetown University

SUSANNA LOEB, Stanford University

LARS LEFGREN, Brigham Young University

DAVID LAIBSON, Harvard University

2:30 pm, Hynes—Room 210 AEA

Globalization at Columbia

Presiding: JOSEPH STIGLITZ, Columbia University

BRUCE GREENWALD, Columbia University—Has Globalization Been Exaggerated?

JEFFREY D. SACHS, Columbia University—The End of Poverty

ROBERT MUNDELL, Columbia University—Mondializing Money

EDMUND PHELPS, Columbia University—Trade, Technology Transfer, and Globalization

MERIT JANOW, Columbia University—Making Sense of the WTO Agreements

JOSEPH STIGLITZ, Columbia University—Making Globalization Work

2:30 pm, Hynes—Room 203 AEA

Gender Earnings Gap

Presiding: LORI KLETZER, University of California—Santa Cruz

STEFANIE ALBANESI, Duke University, and CLAUDIA OLIVETTI, Boston University—Understanding the Gender Gap in Earnings: Household Production, Market Production and Labor Contracts

MARIGEE P. BACLOD, University of California-Irvine, and BERNARDO BLUM, University of Toronto—U.S. “Residual” Inequality and the Gender Gap: Two Sides of the Same Coin

ELSIE ECHEVERRI-CARROLL and SOFIA G. AYALA, University of Texas—Austin—High-Technology Agglomerations and Gender Inequalities

KUSUM MUNDRA, San Diego State University—A Panel Study of Earning Differentials across Gender

Discussants: SHELLY LUNDBERG, University of Washington

SANDRA BLACK, University of California—Los Angeles

LAWRENCE KAHN, Cornell University

CHINHUI JUHN, University of Houston

2:30 pm, Hynes—Room 206
AEA

SAT
2:30

Asymmetric Information and the Automobile Market (D8)

Presiding: KATHLEEN JOHNSON, Federal Reserve Board

SUMIT AGARWAL, Bank of America, BRENT AMBROSE, University of Kentucky, and SOUPHALA CHOMSISENGPHET, Office of the Comptroller of the Currency—Asymmetric Information and the Automobile Loan Market

MEGHAN BUSSE, University of California—Berkeley, JORGE SILVIA-RISSO, University of California—Riverside, and FLORIAN ZETTLEMEYER, University of California—Berkeley and NBER—\$1000 Cash Back: Asymmetric Information in Auto Manufacturer Promotions

KATHLEEN JOHNSON, Federal Reserve Board—Price Discrimination in Consumer Markets: Evidence from Automobile Sales Incentive Programs

KERWIN KOFI CHARLES, University of Michigan and NBER, ERIK HURST, University of Chicago and NBER, and MELVIN STEPHENS, Carnegie Mellon University and NBER—Explaining Racial Differences in Vehicle Loan Rates

Discussants: JOHN DRISCOLL, Federal Reserve Board

ADAM COPELAND, Federal Reserve Board

ANDREA MORO, University of Minnesota

KAREN PENCE, Federal Reserve Board

Saturday • January 7

**2:30 pm, Sheraton—Independence West
AEA**

Technology and Institutions Co-evolving

Presiding: AVNER GREIF, Stanford University

ZORINA KHAN, Bowdoin College and NBER, and KENNETH SOKOLOFF, University of California—Los Angeles and NBER—The Evolution of Institutions and Useful Knowledge in Britain and America: Great Inventors and Their Patents, 1790-1930

STANLEY METCALFE, University of Manchester, United Kingdom, and RICHARD NELSON, Columbia University—The Coevolution of Technologies and Institutions

JOEL MOKYR, Northwestern University—The Fork in the Road: Technology, Institutions and the Origins of Modern Growth in Eighteenth Century Europe

ULRICH WITT, Max Planck Institute of Economics, Jena, Germany—Changing Patterns of Technological Knowledge Production and the Organizational Adaptations Inside Firms

Discussants: AVNER GREIF, Stanford University

CONSTANCE E. HELFAT, Dartmouth College

PETER MURMANN, Northwestern University

RICHARD LANGLOIS, University of Connecticut

**2:30 pm, Sheraton—Back Bay B
AEA**

Understanding Investment (H2)

Presiding: SIMON GILCHRIST, Boston University

SIMON GILCHRIST and JIANJUN MIAO, Boston University—Corporate Governance and Tax Evasion: Implications for Investment

HUNTLEY SCHALLER, Carleton University, Canada—The Long-Run Effect of Taxes, Prices, and the Interest Rate on Capital

LYNNE PEPALL and DANIEL RICHARDS, Tufts University—Strategic Subsidies and Investment Spillovers

Discussants: MIHIR DESAI, Harvard Business School

CHRISTOPHER HOUSE, University of Michigan

ROBERT CHIRINKO, Emory University

2:30 pm, Sheraton—Back Bay A
AEA

Politics and Finance (G0)

Presiding: ANTOINETTE SCHOAR, Massachusetts Institute of Technology

ANTOINETTE SCHOAR, Massachusetts Institute of Technology, MARIANNE BERTRAND, University of Chicago, FRANCIS KRAMARZ, and DAVID THESMAR, EN-SAE—Politically Connected CEOs and Economic Outcomes: Evidence from France
STEPHEN HABER, Stanford University—Political Institutions and Economic Development: Evidence from the Banking Systems of the United States and Mexico
MARA FACCIIO, RONALD MASULIS, Vanderbilt University, and JOHN McCONNELL, Purdue University—Politically Connected Firms and Government Bailouts

Discussants: ANDREI SHLEIFER, Harvard University

RANDY KROSZNER, University of Chicago
RAYMOND FISMAN, Columbia University

SAT
2:30

2:30 pm, Hynes—Room 208
AEA

Historical Perspectives on the Consequences and Effects of Original Sin

Presiding: PETER TEMIN, Massachusetts Institute of Technology

MARC FLANDREAU, Institut d'Etudes Politiques de Paris—Foreign Currency Debt and Currency Crises: When and Why It Should Matter
MICHAEL BORDO, Rutgers University, and CHRISTOPHER M. MEISSNER, University of Cambridge—A Long-Run Perspective on the Connection between Financial Crises and Foreign Currency Debt: 1880-1913 vs. 1970-2000
LUIS A.V. CATÃO, International Monetary Fund—Sudden Stops and Sovereign Defaults

Discussants: MICHAEL BORDO, Rutgers University

ALAN M. TAYLOR, University of California–Davis
CARMEN REINHART, University of Maryland

Saturday • January 7

2:30 pm, Hynes—Room 309
AEA

Workshop on Interactive Teaching for Economic Faculty and Graduate Students: Poster Session on Teaching Ideas and Projects (A2)

Presiding: RAE JEAN GOODMAN, U.S. Naval Academy, and MARK MAIER, Glendale Community College

MARY ELLEN MALLIA, Rensselaer Polytechnic Institute—Using Creativity in Assessment to Teach Economics

MICHELE T. VILLINSKI, DePauw University—Techniques and Effectiveness of Interactive Classroom Instruction Software

KIRSTEN K. MADDEN, Millersville University of Pennsylvania—Using Surveys to Teach Economic Concepts

MARTIN MILKMAN and BARRY BROWN, Murray State University—Using Personal Response System Clickers in Principles

SUZANNE HELLER CLAIN, Villanova University—The Lesson of the Winner's Curse: An Example from the Economics of Sports

GAIL MITCHELL HOYT, University of Kentucky—The Concept Quiz as a Technique for Actively Engaging Students

RAYMONDA L. BURGMAN, DePauw University—Writing to Learn Economics

WILLIAM DAWES and JACQUELINE WILKS-NELSON, Stony Brook University—Using a Keypad Response System in a Large Lecture Course

STEVEN GOLD, Rochester Institute of Technology—The Use of an Interactive Simulation Game to Teach Microeconomics

PAUL HETTLER, California University of Pennsylvania—The Effectiveness of Team-Based Learning in Building Content Knowledge and Problem Solving Skills in Principles of Macroeconomics

G. DIRK MATEER, Pennsylvania State University—Teaching Economics with Tunes

JONATHAN B. WIGHT, University of Richmond—Why My Doctor is a Kantian and My Car Mechanic is an Aristotelian: Understanding Ethics in Economics

MARILYN COTTRELL, Brock University, Canada—A Learning Object for Macroeconomic Principles

NATHAN D. GRAWE, Carleton College—A Simulation of Counter-Cyclical Intervention: Lessons for Theory and Practice

2:30 pm, Hynes—Room 311
AEA

Policy and Political Economy of Growth

Presiding: ROBERT HALL, Stanford University

WILLIAM EASTERLY, New York University—Can National Policy Change Long-Run Growth?

RAGHURAM RAJAN, University of Chicago—What Prevents Aid from Enhancing Growth?

TIMOTHY BESLEY, TORSTEN PERSSON, London School of Economics, and DANIEL STURM, University of Munich—Political Competition and the Quality of Government: Theory and Evidence from the U.S. States

PHILIPPE AGHION, ROBERT BARRO, IOANA MARINESCU, Harvard University, PHILIPPE BACCHETTA, Studienzentrum Gerzensee, Switzerland, ROMAIN RANCIERE, Universitat Pompeu Fabra, and KENNETH ROGOFF, Harvard University—Volatility and Growth and Implications for Macropolicy

Discussant: DARON ACEMOGLU, Massachusetts Institute of Technology

2:30 pm, Hynes—Room 207

AEA

SAT
2:30

Portfolio Choice: Puzzles and New Approaches (G1)

Presiding: STIJN VAN NIEUWERBURGH, New York University

STEPHANIE CURCURI, JOHN HEATON, University of Chicago, DEBORAH LUCAS, Northwestern University, and DAMIEN MOORE, University of Sydney—Heterogeneity and Portfolio Choice: Theory and Evidence

CLAUDIO CAMPANALE, University of Alicante, and FATIH GUVENEN, University of Rochester—Explaining Life-Cycle Portfolio Choice: The Role of Bequests and Under-diversification

STIJN VAN NIEUWERBURGH and LAURA VELDKAMP, New York University—Information Acquisition and Portfolio Under-diversification

LUCA BENZONI, University of Minnesota, PIERRE COLLIN-DUFRESNE, University of California—Berkeley, and ROBERT GOLDSTEIN, University of Minnesota—Portfolio Choice over the Life-Cycle in the Presence of “Trickle Down” Labor Income

Discussants: STAN ZIN, Carnegie Mellon University

LEONID KOGAN, Massachusetts Institute of Technology

CHESTER SPATT, Securities and Exchange Commission and Carnegie Mellon University

DEBORAH LUCAS, Northwestern University

Saturday • January 7

2:30 pm, Sheraton—Back Bay D
AEA/CEANA

Environment, Economy, and Global Warming

Presiding: WEN S. CHERN, Ohio State University

ROBERT MENDELSON, Yale University—Forecasting the Impacts of Climate Change: Comparing the Effects in the Far East and the Rest of the World

CHUNG-HUANG HUANG, National Tsing Hua University, Taiwan, SHIH-MO LIN, Chung Yuan Christian University, Taiwan, HSING-HUA LIN, Ching-Yun Institute of Technology, Taiwan, and HAN-PIN SU, Ministry of Justice, Taiwan—Decoupling of CO₂ Emission from Economic Growth: How Could the EKC Become Plausible?

BRENT L. SOHNGEN, Ohio State University, TOM HERTEL, and HUEY-LIN LEE, Purdue University—Influence of Technology Change in Agriculture on CO₂ Emissions from Deforestation and Other Land Uses: Comparing Regional Results

JU-CHIN HUANG, University of New Hampshire, and DAIGEE SHAW, Academia Sinica, Taiwan—Theoretically Consistent Total Willingness to Pay for Water Quality: The Case of Taiwan

Discussants: V. KERRY SMITH, North Carolina State University

CAROLYN FISCHER, Resources for the Future

JOHN REILLY, Massachusetts Institute of Technology

DAVID ZILBERMAN, University of California—Berkeley

2:30 pm, Hynes—Room 310
AEA/SGE

The Distinguished Lecture on Economics in Government

Presiding: NICHOLAS BULL, Joint Committee on Taxation

DOUGLAS HOLTZ-EAKIN, Director, Congressional Budget Office—Economics in Government

2:30 pm, Hynes—Room 202
AEA/URPE

In Celebration of John Kenneth Galbraith (Roundtable)

Presiding: JULIET SCHOR, Boston College

JULIET B. SCHOR, Boston College

JAMES K. GALBRAITH, University of Texas—Austin
RICHARD PARKER, Harvard University
JAMES RON STANFIELD, Colorado State University

2:30 pm, Westin—Essex North-West
AFA

Determining the Determinants of Expected Returns

Presiding: J. MARTIN, Arizona State University

JIM HSIEH, George Mason University, LILIAN K. NG, and QINGHAI WANG, University of Wisconsin—Milwaukee—Analyst Recommendations and Insider Trades

ANCHADA CHAROENROOK, Vanderbilt University, and JENNIFER CONRAD, University of North Carolina—Chapel Hill—Identifying Risk-Based Factors

PIERLUIGI BALDUZZI, Boston College, and CESARE ROBOTTI, Federal Reserve Bank of Atlanta—Mimicking Portfolios, Economic Risk Premia, and Tests of Multi-Beta Models

Discussants: JENNIFER JUERGENS, Arizona State University

BRUCE GRUNDY, University of Melbourne

TIMOTHY SIMIN, Pennsylvania State University

SAT
2:30

2:30 pm, Westin—Essex Center
AFA

Foreign Investor Flows

Presiding: JOHN GRIFFIN, University of Texas—Austin

JOHN AMMER, Federal Reserve Board, SARA B. HOLLAND, University of California—Berkeley, DAVID C. SMITH, University of Minnesota, and FRANCIS E. WARNOCK, University of Virginia—Look at Me Now: The Role of Cross-Listing in Attracting U.S. Investors

AMAR GANDE and DAVID C. PARSLEY, Vanderbilt University—Sovereign Credit Ratings, Transparency and International Portfolio Flows

MALCOLM P. BAKER, C. FRITZ FOLEY, Harvard Business School, and JEFFREY WURGLER, New York University—Stock Market Valuations and Foreign Direct Investment

Discussants: DARIUS MILLER, Indiana University—Bloomington

FEDERICO NARDARI, Arizona State University

JAMES WESTON, Rice University

Saturday • January 7

2:30 pm, Westin—Essex South
AFA

Individual Investors

Presiding: JOSHUA COVAL, Harvard Business School

MARK S. SEASHOLES, University of California—Berkeley, and GUOJUN WU, University of Michigan—Ann Arbor—Predictable Behavior, Profits, and Attention

ALOK KUMAR, University of Notre Dame—Who Gambles in the Stock Market?

BRAD M. BARBER, University of California—Davis, YI-TSUNG LEE, YU-JANE LIU, National Chengchi University, and TERRANCE ODEAN, University of California—Berkeley—Who Loses from Trade? Evidence from Taiwan

Discussants: DIRK JENTER, Massachusetts Institute of Technology

AMIT GOYAL, Emory University

DANIEL BERGSTRESSER, Harvard Business School

2:30 pm, Westin—St. George
AFA

Mergers and Acquisitions

Presiding: JARRAD HARFORD, University of Washington

MOON H. SONG, San Diego State University, and RALPH A. WALKLING, Ohio State University—Anticipation, Acquisitions and Bidder Returns

YIMING QIAN and MATTHEW T. BILLETT, University of Iowa—Are Overconfident Managers Born or Made? Evidence of Self-Attribution Bias from Frequent Acquirers

RONALD W. MASULIS, CONG WANG, and FEI XIE, Vanderbilt University—Corporate Governance and Acquirer Returns

Discussants: DAVID ROBINSON, Duke University

GEOFFREY TATE, University of Pennsylvania

MICAH OFFICER, University of Southern California

2:30 pm, Westin—America North
AFA

Stock Return Predictability

Presiding: GREGORY DUFFEE, University of California—Berkeley

ALEX P. TAYLOR, University of Manchester—Conditional Factor Models and Return Predictability

JESSICA A. WACHTER and MISSAKA WARUSAWITHARANA, University of Pennsylvania—Predictable Returns and Asset Allocation: Should a Skeptical Investor Time the Market?

ALEXANDER STREMMER, DEVRAJ BASU, University of Warwick, and ABHAY ABHYANKAR, University of Durham—The Optimal Use of Return Predictability: An Empirical Analysis

Discussants: WAYNE FERSON, Boston College

JAY SHANKEN, Emory University

YIHONG XIA, University of Pennsylvania

2:30 pm, Westin—North Star
AREUEA

Housing Policies, Supply Policy and Land Use

Presiding: KATHERINE KIEL, College of the Holy Cross

ELLEN HANAK, Public Policy Institute of California, and ADA CHEN, University of California—Berkeley—Going Off the Grid: Unintended Consequences of Western Water Policy

BRETT M BADEN, Tufts University—Impact Fees: The Cost of Delaying Growth

JEFFREY ZABEL, Tufts University, and ROBERT PATERSON—Spatial and Temporal Aspects of the Impact of Regulation on Housing Supply: An Analysis of Critical Habitat Designation in California

KEITH R. IHLANFELDT and GREGORY S. BURGE, Florida State University—The Effects of Impact Fees on Single-Family Home Construction

Discussants: EDWARD COULSON, Pennsylvania State University

MATTHEW KAHN, Tufts University

DAVID RODDA, Abt Associates

TSUR SOMERVILLE, University of British Columbia

SAT
2:30

2:30 pm, Westin—Courier
AREUEA

Real Estate Valuation Issues

Presiding: ROBERT H. EDELSTEIN, University of California—Berkeley

Saturday • January 7

M SHAHID EBRAHIM and SIKANDAR HUSSAIN, University of Nottingham—Financial Development and Property Valuation

WALTER I. BOUDRY, JARL G. KALLBERG, and CROCKER H. LIU, New York University—How Real is Real Estate: Fundamentals, Fund Flows and Market Movements

ASHOK DEO BARDHAN, ROBERT EDELSTEIN, University of California—Berkeley, and CHARLES LEUNG, Chinese University of Hong Kong—International Economic Integration and Commercial Real Estate Performance

SOFIA V. DERMISI, Roosevelt University—The Impact of Terrorism Fears on Downtown Real Estate Office Market Cycles

Discussants: THOMAS DAVIDOFF, University of California—Berkeley

JOHN GLASCOCK, Cambridge University

DAVID LING, University of Florida

BILL WHEATON, Massachusetts Institute of Technology

2:30 pm, Westin—Flying Cloud AREUEA

Subprime Lending

Presiding: PETER M. ZORN, Freddie Mac

DUAN ZHANG and STUART GABRIEL, University of Southern California—Spatial Dependence and Neighborhood Effects of Mortgage Lending Disparity: A Geographically Weighted Regression Approach

ANTHONY PENNINGTON-CROSS, Federal Reserve Bank of St. Louis—Subprime Mortgage Default and Prepayment: The Role of the Servicer

CHARLES A. CALHOUN, Calhoun Consulting—The Hidden Risks of Piggy-Back Loans

WEI LI and KEITH ERNST, Center For Responsible Lending—The Impact of North Carolinas Anti-Predatory Lending Law on Subprime Home Mortgage Lending: Intervention Time Series and Panel Analysis

Discussants: MARSHA COURCHANE, ERS Group

JOHN STRAKA, Freddie Mac

MICHAEL LACOUR-LITTLE, Wells Fargo Home Mortgage

PETER NIGRO, Bryant College

2:30 pm, Hilton Back Bay—Adams A & B
ACES

Convergence to the Euro (F3)

Presiding: JOSEF C. BRADA, Arizona State University

JIRI JONAS, International Monetary Fund—Monetary and Exchange Rate Policies Before Euro Adoption and Maastricht Criteria: How Much Discretion?

EVZEN KOCENDA, Charles University and Academy of Sciences, ALI M. KUTAN, Southern Illinois University, and TANER M. YIGIT, Bilkent University—Pilgrims to Eurozone: How Far? How East?

LUCJAN T. ORLOWSKI, Sacred Heart University, and KRZYSZTOF RYBINSKI, National Bank of Poland—Implications of ERM II for Poland's Monetary Policy Framework

PIERRE L. SIKLOS, Wilfrid Laurier University, and ISTVAN ABEL, International Monetary Fund—End Games for Hungary's Entry Into the Euro Area?

Discussants: JOSEF C. BRADA, Arizona State University

DAVID M. KEMME, University of Memphis

2:30 pm, Hilton Back Bay—Belvidere Salon A
AFEE

SAT
2:30

Individual Knowledge and Institutional Evolution (B5)

Presiding: STEVEN PRESSMAN, Monmouth University

STEVEN PRESSMAN, Monmouth University—Kahneman, Tversky and Institutional Economics

DAVID DEQUECH, University of Campinas, Brazil—Institutions and Norms in Institutional Economics and Sociology

MARINA V. ROSSER and J. BARKLEY ROSSER, JR., James Madison University—Institutional Evolution and the Environmental Kuznets Curve

MARCO A. JANSSEN, Indiana University—Bloomington, JOHN M ANDERIES, Arizona State University, and ELINOR OSTROM, Indiana University—Bloomington—A Formal Computational Model of the Evolution of Institutional Rules

JOHN E. BURNS, University of Dundee, UK, and KLAUS NIELSEN, Birkbeck College, UK—How Do Embedded Agents Engage in Institutional Change?

SÉBASTIEN GALANTI, University of Paris X Nanterre—Which Side Are You On? Factors Affecting Financial Analysts' Forecasts Depending on their Institutional Position.

Discussant: STEVEN PRESSMAN, Monmouth University

Saturday • January 7

2:30 pm, Hilton Back Bay—Maverick A
ASE/IAFFE

The Political Economy of Gender and Higher Education (J1)

Presiding: EDITH KUIPER, University of Amsterdam

DIANA STRASSMANN, Rice University

HEIDI HARTMANN, Institute for Women's Policy Research

ANN MARI MAY, University of Nebraska—Lincoln

VIRGINIA VALIAN, Hunter College

2:30 pm, Sheraton—Hampton A
ASGE

Charitable Giving (D6)

Presiding: JAMES ANDREONI, University of Wisconsin—Madison

JONATHAN GRUBER, Massachusetts Institute of Technology, and DANIEL HUNGERMAN, University of Notre Dame—Charitable Church Activity and the Rise of the Welfare State

JAMES ANDREONI, University of Wisconsin—Madison, and ABIGAIL PAYNE, McMaster University—Can Charitable Fundraising Eliminate Crowding Out? Evidence from a Panel of Charities

KATHERINE GRACE CARMAN, University of Tilburg—Social Influences and the Designation of Charitable Contributions: Evidence from the Workplace

DAVID CARD, University of California—Berkeley, KEVIN HALLOCK, University of Illinois—Urbana-Champaign, and ENRICO MORETTI, University of California—Berkeley—Corporate Headquarters and Charitable Donations

Discussants: ELEANOR BROWN, Pomona College

JOHN STRAUB, Tufts University

MARK WILHELM, Indiana University—Purdue University—Indianapolis

2:30 pm, Sheraton—Gardner A & B
AERE

Corporate Environmental Performance (Q0, Q5)

Presiding: LINDA BUI, Brandeis University

AKIRA HIBIKI, National Institute for Environmental Studies, and SHUNSUKE MANAGI, Yokohama National University—Information Provision Policy and its Effect on the Financial Market: Empirical Study on PRTRs in Japan

SHANTI GAMPER-RABINDRAN, University of North Carolina—Chapel Hill—Do Plants Respond to State-Level TRI Rankings by Reducing Their Health-Indexed Emissions or Instead by Substituting Across Media and Chemicals?

MADHU KHANNA and DIAH WIDYAWATI, University of Illinois—Urbana-Champaign—Regulatory and Non-Regulatory Incentives for Compliance

DIETRICH EARNHART, University of Kansas—Factors Shaping Corporate Environmental Performance: Regulatory Pressure, Financial Status, and Facility Characteristics

Discussants: GEOFFREY HEAL, Columbia University

ANN WOLVERTON, U.S. Environmental Protection Agency

ALEX PFAFF, Columbia University

WAYNE GRAY, Clark University

2:30 pm, Westin—Essex North-East
AFE

SAT
2:30

Corporate Governance

Presiding: LAURA T. STARKS, University of Texas

LUCIAN BEBCHUK, Harvard University, and ZVIKA NEEMAN, Boston University—A Political Economy Model of Corporate Governance

BANG NGUYEN DANG, HEC Paris and GREGHEC—Investor Recognition Hypothesis, Firm Value, and Corporate Governance: Evidence from Media Coverage of CEOs

IVAN BRICK and N.K. CHIDAMBARAN, Rutgers University—Board Monitoring and Firm Risk

VLADIMIR ATANASOV, Babson College, AUDRA BOONE, University of Kansas, and DAVID HAUSHALTER, Pennsylvania State University—Shareholder Expropriation in U.S. Publicly-Traded Subsidiaries: The Role of Accounting Rules for Consolidation

Discussants: PAOLO VOLPIN, London Business School and CEPR

ULRIKE MALMENDIER, Stanford University

RAJESH AGGARWAL, University of Minnesota

ANUP AGRAWAL, University of Alabama

Saturday • January 7

2:30 pm, Hynes—Room 303
CES

Economic Development and Social Welfare in China

Presiding: JUSTIN YIFU LIN, Peking University and Hong Kong University of Science & Technology

JEFFREY S. ZAX, University of Colorado—Boulder—Housing Allocations and Inequality in Mid-Reform Urban China

ZHUO CHEN, STEVEN YEN, and DAVID EASTWOOD, University of Tennessee—Shifting Health Inequality in China

Y. RICHARD WANG, AstraZeneca Pharmaceuticals LP and University of Pennsylvania—Does Good Manufacture Practice (GMP) Certification of Local Generics Matter? Evidence from the Chinese Pharmaceutical Market

JINGHAI ZHENG, Göteborg University, and ANGANG HU, Tsinghua University—An Empirical Analysis of Provincial Productivity in China (1979-2001)

Discussants: AIMIN CHEN, Indiana State University

XIAOBO ZHANG, International Food Policy Research Institute

GORDON LIU, University of North Carolina

GUANZHONG JAMES WEN, Trinity College

2:30 pm, Sheraton—Beacon B
ES

Marriage and Labor Force Outcomes (J1)

Presiding: ROBERT A. POLLAK, Washington University

SHOSHANA GROSSBARD and CATALINA AMUEDO-DORANTES, San Diego State University—When Do Husbands Pay the Bills

ELAINA ROSE, University of Washington—The Effect of Marriage on Health: Theory and IV Results

AVNER AHITUV, University of Haifa, and ROBERT I. LERMAN, American University—How Do Marital Status, Labor Supply, and Wage Rates Interact? A Dynamic Analysis of Men through Their Late 30s

CHARLENE KALENKOSKI, Ohio University, DAVID RIBAR, George Washington University, and LESLIE STRATTON, Virginia Commonwealth University—Parental Child Care in Single Parent and Married Couple Families: Time Diary Evidence from the United States and the United Kingdom

Discussants: DAVID NEUMARK, Public Policy Institute of California

ROBERT A. POLLAK, Washington University

DAVID NEUMARK, Public Policy Institute of California

ROBERT I. LERMAN, American University

2:30 pm, Sheraton—Beacon E
ES

Implications of Time-Varying Volatility (G1)

Presiding: JUN PAN, Massachusetts Institute of Technology

JASKA CUITANIC, University of Southern California, VASSILIS POLIMENIS, University of California-Riverside, and FERNANDO ZAPATERO, University of Southern California—Optimal Portfolio Allocation with Higher Moments

YU CHEN, Idaho State University, THOMAS F. COSIMANO, and ALEX A. HIMONAS, University of Notre Dame — Internal versus External Habits: Why Does the Distribution of Stock Returns have ARCH Properties?

FRANCIS X. DIEBOLD, University of Pennsylvania, and KAMIL YILMAZ, Koc University—Return Interdependence and Volatility Contagion

KENNETH JUDD, Hoover Institution—An Asymptotic Theory of Optimal Financial Innovation

Discussants: MICHAEL JOHANNES, Columbia University

MOTOHIRO YOGO, University of Pennsylvania

ROBERTO RIGOBON, Massachusetts Institute of Technology

THOMAS TALLARINI, Federal Reserve Board

SAT
2:30

2:30 pm, Sheraton—Beacon F
ES

Taxes and Female Labor Supply (J2)

Presiding: LEORA FRIEDBERG, University of Virginia

JESSE ROTHSTEIN, Princeton University—The Mid-1990s EITC Expansion: Aggregate Labor Supply Effects and Economic Incidence

BRADLEY T. HEIM, Duke University, and BRUCE D. MEYER, University of Chicago—A Structural model of Welfare, Taxes, Labor Supply and Program Participation

ANIL KUMAR, Federal Reserve Bank of Dallas—Nonparametric Estimation of the Impact of Taxes on Female Labor Supply

Discussants: HILARY W. HOYNES, University of California–Davis

NADA EISSA, Georgetown University

LEORA FRIEDBERG, University of Virginia

Saturday • January 7

2:30 pm, Sheraton—Beacon G
ES

Distributional Effects of Trade and Growth (F1)

Presiding: MARC MELITZ, Harvard University

ERIC EDMONDS, NINA PAVCNIK, Dartmouth College, and PETRIA TOPALOVA, Massachusetts Institute of Technology—Trade Liberalization, Child Labor, and Schooling: Evidence from India

ESTHER DUFLO, Massachusetts Institute of Technology, and ROHINI PANDE, Yale University—Dams

DAVID S. KAPLAN, Instituto Tecnológico Autónomo de México, and ERIC A. VERHOOGEN, Columbia University—Quality Upgrading and Efficiency Wages: Evidence from Mexican Employer-Employee Data

Discussants: JOHN ROMALIS, University of Chicago

EDWARD MIGUEL, University of California—Berkeley

MARC MELITZ, Harvard University

2:30 pm, Sheraton—Beacon H
ES

Design Issues in Multi-Unit Auctions (D8)

Presiding: ORLY SADE, Hebrew University of Jerusalem

ALEJANDRO MANELLI, Arizona State University, and DANIEL VINCENT, University of Maryland—Multidimensional Mechanism Design: Revenue Maximization and the Multiple-Good Monopolist

DAVID MCADAMS, Massachusetts Institute of Technology—Adjustable Supply in Uniform Price Auctions: The Value of Non-Commitment

CLAUDIO MEZZETTI, University of North Carolina—Chapel Hill, ALEKSANDAR PEKEC, Duke University, and ILIA TSETLIN, INSEAD—Sequential VS. Single-Round Uniform-Price Auctions

ORLY SADE, Hebrew University of Jerusalem, CHARLES SCHNITZLEIN, University of Central Florida, and JAIME F. ZENDER, University of Colorado—Boulder—Asymmetry in Divisible Good Auctions: When Less (Potential Demand) is More (Revenue)

Discussants: MARK ARMSTRONG, University of London

ALESSANDRO PAVAN, Northwestern University

CHARLES ZHOUCHEG ZHENG, Northwestern University

DAVID MCADAMS, Massachusetts Institute of Technology

2:30 pm, Sheraton—Hampton B
EHA

The Economic History of the Middle Ages and Early Modern Europe

Presiding: To be announced.

LARS BOERNER and ALBRECHT RITSCHL, Humboldt University of Berlin—Making Financial Markets: Sovereignty, Contract Enforcement, and the Emergence of Tradable Assets in Late Medieval Europe

YADIRA GONZÁLEZ DE LARA, University of Alicante—The Secret of Venice's Success: The Role of the State in Financial Markets

ALVARO PEREIRA, University of York—Natural Disasters and Economic Performance in History

DEAN V. WILLIAMSON, U.S. Department of Justice—The Financial Structure of Commercial Revolution: Financing Long-Distance Trade in Venice and Venetian Crete

Discussant: CLAUDIA REI, Boston University

SAT
2:30

2:30 pm, Hilton Back Bay—Maverick B
ESA

Auctions: Recent Developments in Theory and Experiments (C9)

Presiding: GARY CHARNESS, University of California—Santa Barbara

JOHN H. KAGEL, Ohio State University, and PAUL MILGROM, Stanford University—Multi-Unit Demand Auctions: An Initial Comparison of Some Commonly Used Action Formats

JACOB GOEREE, CalTech, JOHN WOODERS, University of Arizona, and CHARLES PLOTT, Caltech—Practical Auctioneering: The First-Price Right-to-Choose Auction

GARY CHARNESS, University of California—Santa Barbara, and DAN LEVIN, Ohio State University—The Origins of the Winner's Curse: A Laboratory Study

TIM SALMON, Florida State University, and BAR WILSON, George Mason University—Second Chance Offers vs. Sequential Auctions: Theory and Behavior

Discussants: ROD GARRATT, University of California—Santa Barbara

TIM SALMON, Florida State University

JACOB GOEREE, California Institute of Technology

GARY CHARNESS, University of California—Santa Barbara

Saturday • January 7

2:30 pm, Hynes—Room 201
HERO

Technology, Competition, and Quality in Heart Attack Treatment

Presiding: LAURENCE BAKER, Stanford University and NBER

AMITABH CHANDRA, Harvard University and NBER, and DOUGLAS O. STAIGER, Dartmouth College and NBER—The Returns to More Invasive Treatments for Heart Attacks

HELEN SCHNEIDER, University of California—Berkeley—Incorporating Health Care Quality within Health Antitrust Law

LAURENCE BAKER and CHRISTOPHER AFENDULIS, Stanford University and NBER—Managed Care, Competition, and Heart Attack Treatments

Discussants: ROBERT HUCKMAN, Harvard University

DANA MUKAMEL, University of California-Irvine

VIVIAN HO, Rice University and Baylor College of Medicine

2:30 pm, Sheraton—Beacon D
HES

Buchanan and Hayek on the Constitutional Order (B2)

Presiding: BRUCE CALDWELL, University of North Carolina-Greensboro

PETER J. BOETTKE, George Mason University—Hayek and Buchanan on Rational Constructivism, Evolution of Rules, and the “Good” Society

M. ALI KHAN, Johns Hopkins University—Politics as Exchange: Buchanan and Hayek on the Rules for Making Rules

DAVID M. LEVY, George Mason University, and SANDRA J. PEART, Baldwin-Wallace College—Discussion, Construction and Evolution: Mill, Buchanan and Hayek on the Constitutional Order

Discussant: BRUCE CALDWELL, University of North Carolina-Greensboro

2:30 pm, Sheraton—Berkeley A & B
IOS

Regulation and Antitrust (L4)

Presiding: CHRISTOPHER SNYDER, Dartmouth College

JOHN KWOKA, Northeastern University, and MICHAEL POLLITT, Cambridge University—Restructuring and Efficiency in the U.S. Electricity Sector

JAMES BUSHNELL, University of California–Energy Institute, and CATHERINE WOLFRAM, University of California–Berkeley—Ownership Change, Incentives and Plant Efficiency: The Divestiture of U.S. Electric Generation Plants

GARY FOURNIER, Florida State University, and YUNWEI GAI, Florida State University—Testing the Latest Empirical Approach to Hospital Mergers and Market Power Evaluation: Does the Silent Majority Remain?

JEROEN HINLOOPEN, University of Amsterdam, and ADRIAAN SOETEVENT, University of Amsterdam—Do Corporate Leniency Programs Foster Tacit Collusion? An Experimental Study

Discussants: ERIN MANSUR, Yale University

WALLACE MULLIN, George Washington University

CORY CAPS, U.S. Department of Justice

CHARLES THOMAS, Clemson University

SAT
2:30

2:30 pm, Hilton Back Bay—Copley

IAEE

Current Issues in Energy Economics and Energy Modeling (Q4)

Presiding: FRED JOUTZ, George Washington University

YOUNGHO CHANG, National University of Singapore—Modeling Pricing Behavior with Vesting Contracts in a Deregulated Electricity Market

YOUNG YOO and BILL MERONEY, Federal Energy Regulatory Commission—A Regression Model of Gas/Electricity Price Relationship and Its Application for Detecting Potentially Anomalous Electricity Prices

MARGARET TAYLOR and GREG NEMET, University of California–Berkeley—The Interaction between Policy and Innovation In Renewable Energy Technologies

GRAHAM A. DAVIS, Colorado School of Mines—The Resource Curse: Assessing the Empirical Evidence

Discussants: SILVIA PARIENTE DAVID, PA Consulting Group

WARREN YOUNG, Bar Ilan University

IAN SUE WING, Boston University

THORVALDUR GYLFASON, University of Iceland and CEPR

Saturday • January 7

2:30 pm, Hynes—Room 308
IEFS

Topics in International Finance (F4)

Presiding: MARIO CRUCINI, Vanderbilt University

NELSON MARK, University of Notre Dame, and YOUNG-KYU MOH, Tulane University—Official Interventions and Occasional Violations of Uncovered Interest Parity in the Dollar

MENZIE CHINN, University of Wisconsin, and JEFFREY FRANKEL, Harvard University—Will the Euro Eventually Surpass the Dollar as Leading International Reserve Currency?

JOSEPH JOYCE, Wellesley College, and ILAN NOY, University of Hawaii—The IMF and the Liberalization of Capital Flows

SEBNIM KALEMLI OZCAN, University of Houston, ARIEL RASHEF, New York University, Bent Sorenson, University of Houston, and OVED YOSHA—Net Capital Flows and Productivity: Evidence from U.S. States

2:30 pm, Boston Park Plaza—Arlington
LERA

The Shared Capitalism Route to the Ownership Society (Symposium)

Presiding: LISA LYNCH, Tufts University

RICHARD B. FREEMAN, Harvard University, JOSEPH BLASI, Rutgers University, CHRISTOPHER MACKIN, Ownership Associates, and DOUGLAS KRUSE, Rutgers University—Creating a Bigger Pie? The Effects of Employee Ownership, Profit Sharing, and Stock Options on Workplace Performance

DOUGLAS KRUSE, Rutgers University, RICHARD B. FREEMAN, Harvard University, and JOSEPH BLASI, Rutgers University—Do Workers Gain by Sharing? Employee Outcomes under Employee Ownership, Profit Sharing, and Broad-based Stock Options

ROBERT BUCHELE, Smith College, LOREN RODGERS, Ownership Associates, and ADRIA SCHARF, Dollars and Sense—Show Me the Money: The Wealth Impact of Shared Capitalism

Discussants: KATHY BROOKS, Green Mountain Coffee Roasters

DAVID WRAY, Profit Sharing/401(k) Council of America

PAUL KARCH, Appleton Papers

2:30 pm, Boston Park Plaza—Georgian
LERA

Fifty Years after Merger: Reflections on the 2005 Debate on Re-defining the AFL-CIO (Workshop)

Presiding: RICHARD HURD, Cornell University
RUTH MILKMAN, University of California—Los Angeles
RALPH P. CRAVISO, Lucent Technologies
THOMAS R. DONAHUE, AFL-CIO
STEPHEN FRANKLIN, Chicago Tribune

2:30 pm, Boston Park Plaza—Hancock
LERA

Race, Religion and Retaliation in the Workplace (Workshop)

Presiding: SARA ADLER, Arbitrator/Mediator, Law Offices of Sara Adler
JOHN TRUESDALE, National Labor Relations Board (ret.)
ANDY LEVIN, AFL-CIO
LYNN A. KAPPELMAN, Seyfarth, Shaw LLP

SAT
2:30

2:30 pm, Hilton Back Bay—Mariner
MEEA

Equity and Financial Markets in the Middle East and North Africa (G1)

Presiding: GÜZİN ERLAT, Middle East Technical University
ATA ASSAF, University of Windsor—Extreme Observations in the MENA Stock Markets and Their Implication for VAR Measures
HUSEYIN AL, University of Illinois—Urbana-Champaign, and AHMET FARUK AYSAN, University of Maryland—Assessing the Preconditions in Establishing an Independent Regulatory and Supervisory Agency in Globalized Financial Markets: The Case of Turkey
GURCIHAN BURCU, Central Bank of the Republic of Turkey—Risk Analysis of the Government Domestic Debt Stock in Turkey: A Cost-at-Risk Approach
FLORENCE EID, American University of Beirut—Private Equity Contracting in the MENA Region: A First Look at the Role of Islamic Securities

Saturday • January 7

SHAWKAT HAMMOUDEH, Drexel University, and SALIM AL-GUDHEA, Saudi Arabian Monetary Agency—Return, Risk and Global factors in Saudi Equity Sectors

ZEYNEP ONDER and SÜHEYLÄ ÖZYILDIRIM, Bilkent University—Does Market Discipline Risky Private and State Banks? Evidence from Turkey

Discussants: MOHAMED BENBOUZIANE, University of Tlemcen, Algeria

HATEM SAMMAN, Saudi Telecommunications Company

MOHAMED TRABELSI, IHEC Carthage, Tunisia

MINE CINAR, Loyola University

ALPAY FILIZTEKIN, Sabancı University

NAGLA RIZK, American University in Cairo

2:30 pm, Hynes—Room 204

NABE

Improving the Nation's Economic Statistics: What's Planned and What's Needed?

Presiding: MAURINE HAVER, Haver Analytics Inc

STEVE LANDEFELD, U.S. Bureau of Economic Analysis

TOM MESENBURG, Jr., U.S. Bureau of the Census

KATHLEEN UTGOFF, U.S. Bureau of Labor Statistics

DALE JORGENSON, Harvard University

2:30 pm, Hilton Back Bay—Washington

NAFE

Worklife Expectancies (J2)

Presiding: JACK WARD, John Ward & Associates

STEVEN HABERMAN, RICHARD VERRALL, and ZOLTAN BUTT, City University—Assessment of Damages in the UK: the Ogden Tables and Contingencies Other than Mortality

DWIGHT STEWARD, University of Texas—Austin, AMY RAUB, and JEAN ELLIOTT, Econ One Research, Inc.—Worklife Expectancies for Undocumented Mexican Migrant Workers, 2006

KURT V. KRUEGER, John Ward Economics, GARY R. SKOOG, DePaul University and Legal Econometrics Inc., and JAMES E. CIECKA, De Paul University—Full and Part Time Worklife Expectancy

2:30 pm, Hynes—Room 313
NEA

African-American Economic Outcomes (J1)

Presiding: LEONCE NDIKUMANA, University of Massachusetts—Amherst

WILLIAM BRADFORD, University of Washington, and TIMOTHY BATES, Wayne State University—Minority Focused Private Equity Funds: Performance and Prospects

BROOKS ROBINSON, McLean, VA—African Americans, Television, and Unemployment

JAMES MOORE, U.S. Department of Labor, and CHARLES BETSEY, Howard University—Savings Behavior After Lump-Sum Distribution: Implications for Private Accounts Within Social Security

EBONYA WASHINGTON, Yale University—How Black Candidates Affect Voter Turnout and Candidate Positioning

Discussants: LEONCE NDIKUMANA, University of Massachusetts—Amherst

BERNARD ANDERSON, University of Pennsylvania

CECILIA CONRAD, Pomona College

MARVA CORLEY, International Labor Organization

SAT
2:30

2:30 pm, Hilton Back Bay—Westminster
NAEFA

Issues in Banking and Financial Markets (G2)

Presiding: GEORGE KAUFMAN, Loyola University Chicago

ULF VON KALCKREUTH, Deutsche Bundesbank, and GEORGE VON FURSTENBERG, Indiana University—Dependence on External Financing: An Inherent Industry-Sector Characteristic?

JAMES A. WILCOX, University of California—Berkeley—Safety in Similarity and Tailoring of Individual Banks' Risks to Aggregate Banking Conditions

DIANA HANCOCK, ANDREAS LEHNERT, WAYNE PASSMORE, and SHANE SHERLUND, Federal Reserve Board—Competitive Impacts of Basel II on Mortgage Markets

Discussants: ROBERT BLISS, Wake Forest University

DOUGLAS EVANOFF, Federal Reserve Bank of Chicago

RICHARD HERRING, University of Pennsylvania

Saturday • January 7

2:30 pm, Sheraton—Jefferson
PSSI

International Conflict and Terrorism

Presiding: SOLOMON POLACHEK, Binghamton University

ALBERTO ABADIE, Harvard University, and J. GARDEAZABAL, University of the Basque Country—Terrorism and the World Economy

CLAUDE BERREBI and DARIUS LAKDAWALLA, RAND—How Does Terrorism Risk Vary across Space and Time?

SOLOMON POLACHEK, Binghamton University, and CARLOS SEIGLIE, Rutgers University—The Pacifying Effects of Capitalism

MICHAEL INTRILIGATOR, University of California—Los Angeles, and ABDULLAH TOUKAN—Terrorism and Weapons of Mass Destruction

Discussants: CHARLES ANDERTON, College of the Holy Cross

MARTIN MCGUIRE, University of California—Irvine

2:30 pm, Hilton Back Bay—Lincoln
TPUG

Airline Economics

Presiding: KENNETH BUTTON, George Mason University

DIPASIS BHADRA and BRENDAN HOGAN, MITRE Corporation—A Qualitative Choice Model for the U.S. Airline Network

JOSEPH I. DANIEL and KATHERINE THOMAS HARBACK, University of Delaware—(When) Do Hub Airlines Internalize Their Self-Imposed Congestion Delays?

XIAOWEN FU, University of British Columbia, MARTIN DRESNER, University of Maryland, and TAE H. OUM, University of British Columbia—Competition with Differentiated Products: The Case of Low Cost Carrier vs. Legacy Carrier Competition in U.S. Domestic Airline Markets

STEVEN MORRISON, Northeastern University, and CLIFFORD WINSTON, Brookings Institution—The Welfare Implications of Congestion-Based Landing Fees in a Non-Atomistic World

LI ZOU, University of Maryland—Many Fields of Battle: How Cost Structures Affect Competition Across Multiple Markets

Discussants: KENNETH BUTTON, George Mason University

STEVEN MORRISON, Northeastern University

TAE H. OUM, University of British Columbia

Saturday • January 7

2:30 pm, Sheraton—Dalton
URPE

Critiques of Neoliberal Globalization (F0)

Presiding: CYRUS BINA, University of Minnesota—Morris

ROBERT BLECKER, American University, and ARSLAN RAZMI, University of Massachusetts—Amherst—Does the Fallacy of Composition Inhibit Export-Led Growth? Estimated Effects of Intra-Developing Competition on Output

CYRUS BINA, University of Minnesota—Morris—The Epoch of Globalization or Corporate Globalism: What is Missing From the Left Analysis?

JIM CROTTY, University of Massachusetts—Amherst—Was the IMF's Imposition of Economic Regime Change in Korea Justified?

REMY HERRERA, National Center for Scientific Research, University of Paris—Critical Assessment of Endogenous Growth Theory and its Empirical Tests: Applications to the United States and to Latin America

Discussants: REZA FAZELI, California State University—Fullerton

STEPHANIE SEGUINO, University of Vermont

4:30 pm, Hilton Back Bay—Adams A&B
ACES

Presidential Address

MARCUS NOLAND, Institute for International Economics

4:45 pm, Sheraton—Grand Ballroom
AEA

Presidential Address

Presiding: GEORGE A. AKERLOF, University of California—Berkeley

DANIEL McFADDEN, University of California—Berkeley

SAT
2:30

Saturday • January 7

**4:45 pm, Hilton Back Bay—Belvidere-Salon A
AFEE**

Presidential Address

CHARLES M.A. CLARK, St. John's University

**5:15 pm, Hilton Back Bay—Westminster
NAEFA**

Presidential Address—Robert E. Mundell Lecture

**5:30 pm, Westin—Essex Center & South
AFA**

Business Meeting and Presidential Address

**6:00 pm, Sheraton—Grand Ballroom
AEA**

Business Meeting

**6:30 pm, Hilton Back Bay—Lincoln
AFEA**

Presidential Address

**7:00 pm, Sheraton—Back Bay C
NEA**

Presidential Address

Sunday • January 8

8:00 am, Hynes—Room 210
AEA

Twin Deficits, Growth and Stability of the U.S. Economy (Roundtable Discussion) (F4)

Presiding: DOMINICK SALVATORE, Fordham University

JEFFREY FRANKEL, Harvard University—Could the Twin Deficits Jeopardize U.S. Economy Hegemony?

GLENN HUBBARD, Columbia University—Twin Deficits: Causes and Consequences

GREGORY MANKIW, Harvard University and Council of Economic Advisers—The Fiscal Policy Challenge

RAGHURAM RAJAN, International Monetary Fund—Closing the Current U.S. Current Account Deficit: Scenarios and Risks

KENNETH ROGOFF, Harvard University—How Strong is the Case for Coordinated Response to Global Imbalances?

8:00 am, Sheraton—Back Bay B
AEA

Labor Force Participation in the 21st Century (J2)

Presiding: JOSEPH TRACY, Federal Reserve Bank of New York

FRANCINE BLAU and LAWRENCE KAHN, Cornell University—Changes in Female Labor Supply Behavior: 1980–2000

CASEY MULLIGAN, University of Chicago, and YONA RUBINSTEIN, Tel Aviv University—Specialization, Inequality, and the Labor Market for Married Women

CHARLES HIMMELBERG and MARGARET McCONNELL, Federal Reserve Bank of New York—Understanding the Recent Behavior of U.S. Labor Force Participation

CHINHUI JUHN, University of Houston, and SIMON POTTER, Federal Reserve Bank of New York—The Impact of Working Spouses on Cyclical Fluctuations in the Labor Force

Discussants: BRADLEY HEIM, Duke University

DAVID AUTOR, Massachusetts Institute of Technology

MARY DALY, Federal Reserve Bank of San Francisco

STEPHANIE AARONSON, Federal Reserve Board

SUN
8:00

Sunday • January 8

**8:00 am, Sheraton—Republic B
AEA**

The Costs of War

Presiding: JAMES K. GALBRAITH, University of Texas—Austin

JOSEPH STIGLITZ, Columbia University—The Economics of War and Its Aftermath: The Case of Iraq

WILLIAM NORDHAUS, Yale University—Is Military Spending Justified by Security Threats?

STEVE KOSIAK, Center for Strategic and Budgetary Assessments—The Costs of the Iraq War

ALLEN SINAI, Decision Economics—Wars and the Macroeconomy: The Case of Iraq

BASSAM YOUSIF, Indiana State University—The Coalition Provision's (CPA) Economic Policy

**8:00 am, Sheraton—Back Bay C
AEA**

Private Pensions and Retirement Income Security (J3)

Presiding: CHARLES JESZECK, U.S. Government Accountability Office

MARK GLICKMAN and GENE KUEHNEMAN, U.S. Government Accountability Office—How Do Retirees Take Their Pension Benefits? Evidence from the Health and Retirement Study, 1992–2002

WILLIAM GALE, Brookings Institution, GREGORY MILLS, Abt Associates, and RHIANNON PATTERSON, U.S. Government Accountability Office—Do Individual Development Accounts Raise Saving? Experimental Evidence

JEFFREY BROWN, University of Illinois—Urbana-Champaign and NBER, NELLIE LIANG, Federal Reserve Board, and SCOTT WEISBENNER, University of Illinois—Urbana-Champaign—Endorsement Effects and Portfolio Choice: Evidence from 401(k) Plans

Discussants: CONSTANTIJN PANIS, RAND

KAREN PENCE, Federal Reserve Board

CLEMENS SIALM, University of Michigan

8:00 am, Sheraton—Constitution B
AEA

Economic Impacts of Wal-Mart (L0)

Presiding: JUSTIN WOLFERS, University of Pennsylvania

JERRY HAUSMAN, Massachusetts Institute of Technology, and EPHRAIM LIEBTAG, U.S. Department of Agriculture—Consumer Benefits from Increased Competition in Shopping Outlets

EMEK BASKER and PHAM HOANG VAN, University of Missouri—Putting a Smiley Face on the Dragon: Wal-Mart as Catalyst to U.S.-China Trade

THOMAS HOLMES, University of Minnesota—Economies of Density and the Diffusion of Wal-Mart

DAVID NEUMARK and JUNFU ZHANG, Public Policy Institute of California—What Happens When Wal-Mart Comes to Town?

Discussants: LUKE FROEB, Vanderbilt University

JOHN ROMALIS, University of Chicago

RICHARD FREEMAN, Harvard University

JUSTIN WOLFERS, University of Pennsylvania

8:00 am, Sheraton—Back Bay D
AEA

Understanding International Business Cycles: New Perspectives (F4)

Presiding: MARK WATSON, Princeton University

AYHAN KOSE, International Monetary Fund, CHRISTOPHER OTROK, University of Virginia, and ESWAR PRASAD, International Monetary Fund—Regionalization vs. Globalization: Explaining North-South Business Cycle Dynamics

MARIO CRUCINI and MOTOTSUGU SHINTANI, Vanderbilt University—International Comovement: Is Theory Ahead of Business Cycle Measurement?

JONATHAN HEATHCOTE, Georgetown University, and FABRIZIO PERRI, New York University—Keeping All Your Eggs in One Basket: Trading Costs and International Portfolio Diversification

Discussants: MARK WATSON, Princeton University

REUVEN GLICK, Federal Reserve Bank of San Francisco

ERIC VAN WINCOOP, University of Virginia

SUN
8:00

Sunday • January 8

8:00 am, Hynes—Room 204
AEA

Endogenous Information Acquisition

Presiding: DIRK BERGEMANN, Yale University

LEEAT YARIV, University of California—Los Angeles, and DINO GERARDI, Yale University—Organizational Design with Costly Information

ALEX GERSHKOV, Hebrew University of Jerusalem, and BALASZ SZENTESI, University of Chicago—Optimal Voting Scheme with Costly Information Acquisition

JACQUES CREMER, IDEI-GREMAQ, University of Toulouse, YOSSI SPIEGEL, Tel Aviv University, and CHARLES ZHENG, Northwestern University—Optimal Search Auctions

RANN SMORODINSKY, Technion-Israel Institute of Technology—A Revelation Principle for Models with Costly Private Information

Discussants: CESAR MARTINELLI, ITAM

NAVIN KARTIK, University of California—San Diego

DINO GERARDI, Yale University

DIRK BERGEMANN, Yale University

8:00 am, Hynes—Room 202
AEA

Slavery, Inequality and Health

Presiding: SEEMA JAYACHANDRAN, University of California—Berkeley and Los Angeles

NATHAN NUNN, University of British Columbia—Slavery, Institutional Development, and Long-Run Growth in Africa, 1400–2000

WASIQ KHAN, University of St. Mary—The Labor Productivity Differential between West Africa and the West Indies: 1680–1830, An Economic Analysis of the Slave Trade

Discussant: CHRISTOPHER UDRY, Yale University

8:00 am, Sheraton—Back Bay A
AEA

Racial Segregation, School Quality and School Choice (I2)

Presiding: DAVID FIGLIO, University of Florida

DAVID CARD, University of California–Berkeley, and JESSE ROTHSTEIN, Princeton University—Racial Segregation and the Black-White Test Score Gap

ERIC BRUNNER, Quinnipiac University, and JENNIFER IMAZEKI, San Diego State University—Racial Segregation and School Vouchers

ROBERT BIFULCO, University of Connecticut, and HELEN LADD, Duke University—Not All Charter Schools Are Created Equal: The Consequences of Segregated Charter Schools

STEVE ROSS, JOHN CLAPP, and ANUPAN NANDA, University of Connecticut—Which School Attributes Matter? The Influence of Racial Composition and School District Performance on Property Values

Discussants: LARRY KENNY, University of Florida

MIGUEL URQUIOLA, Columbia University

THOMAS DOWNES, Tufts University

RANDALL REBACK, Barnard College

**8:00 am, Sheraton—Constitution A
AEA**

Behavioral Political Economy (DO)

Presiding: STEFANO DELLAVIGNA, University of California–Berkeley

DANIEL BENJAMIN and DAVID LAIBSON, Harvard University—Some Costs and Benefits of Coercive Government

NICOLA GENNAIOLI, Stockholm University, and ANDREI SHLEIFER, Harvard University—The Evolution of Precedent

EDWARD GLAESER, GIACOMO PONZETTO, and JESSE SHAPIRO, Harvard University—Strategic Extremism

STEFANO DELLAVIGNA, University of California–Berkeley, and JOSHUA POLLETT, University of Illinois–Urbana-Champaign—Voter Inattention and Strategic Signing of Laws

Discussants: BOTOND KOSZEGI, University of California–Berkeley

ULRIKE MALMENDIER, Stanford University

JEFFREY ZWIEBEL, Stanford University

GERARD ROLAND, University of California–Berkeley

SUN
8:00

Sunday • January 8

8:00 am, Hynes—Room 203

AEA

Topics in International Finance (F3)

Presiding: BARRY EICHENGREEN, University of California—Berkeley

HAMID FARUQEE and JAEWOO LEE, International Monetary Fund—Global Dispersion of Current Account: Is the Universe Expanding?

RICHARD LYONS, University of California—Berkeley, and MICHAEL MOORE, Queen's University of Belfast—An Information Approach to International Currencies

JOHN CARLSON, Purdue University, and CAROL OSLER, Brandeis University—Short-Run Exchange-Rate Dynamics: Theory and Evidence

Discussant: PIERRE-OLIVIER GOURINCHAS, University of California—Berkeley

8:00 am, Hynes—Room 201

AEA

Computer Assisted Instruction: New Work on Instructional Applications (A2)

Presiding: BETTY J. BLECHA, San Francisco State University

BARRY KEATING, University of Notre Dame—Simulation without Wires: An Infinitely Variable Market Simulation

MARCELO CLERICI-ARIAS, Stanford University—From Zero to Agent-Based Modeling in Ten Weeks

MILES B. CAHILL, College of the Holy Cross—Estimating Key Macroeconomic Relationships at the Undergraduate Level: Taylor Rule and Okun's Law Examples

ALBERTO ISGUT and TANYA ROSENBLAT, Wesleyan University—Ricardian Explorer

Discussants: CARSTEN LANGE, California State Polytechnic University—Pomona

DANIEL A. TALLEY, Dakota State University

8:00 am, Sheraton—Commonwealth

AEA

Disentangling Intergenerational Correlations: New Evidence (J6)

Presiding: ANN STEVENS, University of California—Davis

PHILLIP OREOPOULOS, University of Toronto, MARIANNE PAGE, and ANN STEVENS, University of California—Davis—Intergenerational Effects of Unexpected Worker Displacement

BRUCE SACERDOTE, Dartmouth College—What Happens When We Randomly Assign Children to Families?

SANDRA BLACK, PAUL DEVEREUX, University of California—Los Angeles, and KJELL SALVANES, Norwegian School of Economics and Statistics—Learning to Make Healthy Babies? The Effect of Parental Education on Children's Health

Discussants: STEPHEN HAIDER, Michigan State University

JOSEPH ALTONJI, Yale University

AMITABH CHANDRA, Dartmouth College

8:00 am, Hynes—Room 207

AEA

New Approaches to Trade and FDI: Sorting and Labor Market Institutions (F1)

Presiding: POL ANTRÁS, Harvard University

FRANZISKA OHNSORGE, International Monetary Fund, and DANIEL TREFLER, University of Toronto—Sorting It Out: International Trade and Protection with Heterogeneous Workers

ALEJANDRO CUÑAT, University of Essex, and MARC MELITZ, Harvard University—Labor Market Flexibility and Comparative Advantage

VOLKER NOCKE and STEPHEN YEAPLE, University of Pennsylvania—An Assignment Theory of Foreign Direct Investment

POL ANTRÁS, Harvard University, LUIS GARICANO, University of Chicago, and ESTEBAN ROSSI-HANSBERG, Stanford University—Offshoring in a Knowledge Economy

Discussants: ROBERT FEENSTRA, University of California—Davis

GORDON HANSON, University of California—San Diego

ESTEBAN ROSSI-HANSBERG, Stanford University

DARON ACEMOGLU, Massachusetts Institute of Technology

8:00 am, Westin—Parliament

AEA/AFE

Corporate Governance and Asset Pricing

Presiding: LEMMA SENBET, University of Maryland

SUN
8:00

Sunday • January 8

MILTON HARRIS, University of Chicago, and ARTUR RAVIV, Northwestern University—A Theory of Board Control and Size

K.J. MARTIJN CREMERS, Yale University, VINAY B. NAIR, University of Pennsylvania, and KOSE JOHN, New York University—Takeovers, Governance, Cross-Section of Returns

MASSIMO MASSA, URS PEYER, and ZHENSU TONG, INSEAD—Limits of Arbitrage and Corporate Financial Policy

Discussants: BENJAMIN HERMALIN, University of California—Berkeley

ANDREW METRICK, University of Pennsylvania

MALCOLM BAKER, Harvard University

8:00 am, Westin—Essex North-East

AEA/IAFFE

The Economics of Identity: Gender, Race, and Well-Being

Presiding: DIANA STRASSMANN, Rice University

CECILIA CONRAD, Pomona College—Household Bargaining, Gender Relations and the Economics of Identity

ALAN KIRMAN, Université Paul Cézanne and GREQAM—Changing Identity and Its Impact on Welfare Judgments

RACHEL KRANTON, University of Maryland—Identity and Work

PATRICK MASON, Florida State University—Identity, Markets and Persistent Racial Inequality

AMARTYA SEN, Harvard University—The Ups and Downs of Identity

8:00 am, Westin—Essex North-West

AFA

Inefficiencies in CEO Compensation

Presiding: ANDRES ALAMAZAN, University of Texas—Austin

ADAIR MORSE, VIKRAM K. NANDA, and AMIT SERU, University of Michigan—Are Incentive Contracts Rigged by Powerful CEOs?

RAVI SINGH, Harvard University—Board Independence and the Design of Executive Compensation

ALBERTO BISIN, New York University, PIERO GOTTARDI, University of Venice, and ADRIANO A. RAMPINI, Northwestern University—Managerial Hedging and Portfolio Monitoring

Discussants: CHARLES HADLOCK, Michigan State University
ADOLFO DE MOTTA, McGill University
ILYA STREBULAEV, Stanford University

8:00 am, Westin—Essex Center
AFA

Taxes, Firm Policies, and Firm Value

Presiding: MICHAEL LEMMON, University of Utah

JENNIFER L. BLOUIN, LUZI HAIL, University of Pennsylvania, and MICHELLE YETMAN, University of California—Davis—Capital Gains Taxes, Pricing Spreads and Arbitrage: Evidence from U.S. Cross-Listed Firms

JEFFREY R. BROWN, University of Illinois—Urbana-Champaign, NELLIE LIANG, Federal Reserve Board, and SCOTT J. WEISBENNER, University of Illinois—Urbana-Champaign—Executive Financial Incentives and Payout Policy: Firm Responses to the 2003 Dividend Tax Cut

JAY C. HARTZELL, SHERIDAN TITMAN, University of Texas—Austin, and GARRY J. TWITE, Australian Graduate School of Management—Why Do Firms Hold So Much Cash? A Tax-Based Explanation

Discussants: LOUIS GAGNON, Queens University
JOHN GRAHAM, Duke University
C. FOLEY, University of Michigan

SUN
8:00

8:00 am, Westin—Essex South
AFA

International Asset Pricing

Presiding: ANDREW ANG, University of Southern California

ESTHER EILING, Tilburg University, BRUNO GERARD, Norwegian School of Management (BI), and FRANS DE ROON, Tilburg University—Asset Allocation in the Euro-Zone: Industry or Country Based?

CHEOL S. EUN and JINSOO LEE, Georgia Institute of Technology—Mean-Variance Convergence Around the World

MASSIMO GUIDOLIN, Federal Reserve Bank of St. Louis, and GIOVANNA NICODANO, University of Turin—Small Caps in International Equity Portfolios: The Effects of Variance Risk

Sunday • January 8

Discussants: G. ANDREW KAROLYI, Ohio State University

STEVE HESTON, University of Maryland

MICHAEL BRANDT, Duke University

8:00 am, Westin—Staffordshire

AFA

Monitoring Money Managers

Presiding: DAVID MUSTO, University of Pennsylvania

DANIEL BERGSTRESSER, Harvard Business School, JOHN M.R. CHALMERS, University of Oregon, and PETER TUFANO, Harvard Business School—Assessing the Costs and Benefits of Brokers in the Mutual Fund Industry

THOMAS DANGL, Vienna University of Technology, YOUCHANG WU, and JOSEF ZECHNER, University of Vienna—Market Discipline and Internal Governance in the Mutual Fund Industry

AMIT GOYAL and SUNIL WAHAL, Emory University—The Selection and Termination of Investment Management Firms by Plan Sponsors

Discussants: HENRIK CRONQVIST, Ohio State University

ANTHONY LYNCH, New York University

CHRISTOPHER GECZY, University of Pennsylvania

8:00 am, Westin—St. George

AFA

Risk Factors and Returns

Presiding: PIETRO VERONESI, University of Chicago

RAVI JAGANNATHAN and YONG WANG, Northwestern University—Consumption Risk and the Cost of Equity Capital

JOHN HUGHES, JING LIU, and JUN LIU, University of California—Los Angeles—Information, Diversification, and Cost of Capital

OLEG BONDARENKO, University of Illinois—Chicago—Market Price of Variance Risk and Performance of Hedge Funds

Discussants: JOHN HEATON, University of Chicago

MAUREEN O'HARA, Cornell University

ANDREW LO, Massachusetts Institute of Technology

8:00 am, Westin—North Star
AREUEA

Risk in the Housing Market

Presiding: AMY S. BOGDON, Fannie Mae Foundation

SUSANNE CANNON, GURUPDESH PANDHER, DePaul University, and NORMAN MILLER, University of Cincinnati—A Cross-Sectional Asset-Pricing Analysis of the U.S. Metropolitan Real-Estate Market at the Zip Code Level

NORMAN MILLER, LIANG PENG, and YAN YU, University of Cincinnati—Economic Impacts of the Housing Market: A Panel Data Approach

GREGORY M. SCHWANN, University of Melbourne—Housing Prices and Risk Premia in Australia

ZHIXIONG ZENG and CHARLES KA YUI LEUNG, Chinese University of Hong Kong—Housing, Credit Market Imperfections, and the Business Cycle

Discussants: MICHAEL FRATANTONI, Mortgage Bankers Association

THERESA DIVENTI, U.S. Department of Housing & Urban Development

AUSTIN KELLY, U.S. General Accountability Office

MAN CHO, Fannie Mae

8:00 am, Westin—Courier
AREUEA

Mortgage Contracts

Presiding: AMY CREWS CUTTS, Freddie Mac

MICHAEL LACOUR-LITTLE, Wells Fargo—Call Protection in Mortgage Contracts

AMY CREWS CUTTS, Freddie Mac, RICHARD K. GREEN, George Washington University, BUCHI RAMAGOPAL, Freddie Mac—Mortgage Contracts and Household Risk Management

JOSEPH B. NICHOLS, Federal Reserve Board—Mortgage Contracts, the Heterogeneity in Housing Returns, and Portfolio Allocation

ASHOK BARDHAN, University of California—Berkeley, RASA KARAPANDZA, and BRANKO UROSEVIC, Universitat Pompeu Fabra—Valuing Mortgage Insurance Contracts in Emerging Market Economies

Discussants: CHRIS RICHARDSON, U.S. Department of Justice

MARK E. LEVONIAN, Office of the Comptroller of the Currency

KARL SNOW, Freddie Mac

ROBERT VAN ORDER, University of Pennsylvania

SUN
8:00

Sunday • January 8

**8:00 am, Westin—Daniel Webster
AREUEA**

Housing Markets

Presiding: HENRY O. POLLAKOWSKI, Massachusetts Institute of Technology

KARL E. CASE, Wellesley College, and ROBERT J. SHILLER, Yale University/Cowles Foundation—Housing Market Speculation: Time Series Evidence 1988–2005

MIN HWANG, National University of Singapore, and JOHN M. QUIGLEY, University of California—Price Discovery in Time and Space

DANIEL MCMILLEN, University of Illinois–Chicago, and EDWARD COULSON, Pennsylvania State University—Quantile House Price Indexes

TIMOTHY M. CRAFT and STANLEY D. LONGHOFER, Wichita State University—The Efficiency of the Single-Family Home Market: The Case of Special Assessment Financing

Discussants: PETER ZORN, Freddie Mac

BRADFORD CASE, Federal Reserve Board

CHRISTIAN REDFEARN, University of Southern California

BRENT SMITH, Virginia Commonwealth University

**8:00 am, Hilton Back Bay—Maverick B
ACES**

The World Trade Organization and Transition (F1)

Presiding: ZDENEK DRABEK, World Trade Organization

WILL MARTIN, World Bank—WTO Accession and Trade Liberalization

MICHAEL FERRANTINO, International Trade Commission—The Role of Trade Agreements as External Anchors

ARVIND PANAGARIYA, Columbia University—Why WTO and Its Membership Matter

ZDENEK DRABEK, World Trade Organization, and WING WOO, University of California–Davis—Distribution of Welfare Gains from World Trade Organization Membership

Discussants: DANI RODRIK, Harvard University

RICHARD POMFRET, University of Adelaide

8:00 am, Hilton Back Bay—Belvidere Salon A
AFFEE

Knowledge and Institutions (B5)

Presiding: GEOFFREY M. HODGSON, University of Hertfordshire, UK

ERNST HELMSTÄDTER, Institute for Work and Technology, Germany—The Competitive Knowledge Process under the Perspective of Evolutionary and Institutional Economics

WOLFGANG KERBER, University of Marburg, Germany—Competition, Knowledge, and Institutions

GEOFFREY M. HODGSON, University of Hertfordshire, UK, and THORBJØRN KNUDSEN, University of Southern Denmark—Inertia, Curiosity and Conformism in Complex Landscapes

FRANCIS MUNIER, Université de Haute-Alsace and BETA, Université Louis Pasteur, France—Organizational Mutations and Viable Behaviors

RICHARD L. BRINKMAN, Portland State University—Toward a Grand Union: The Banyan Tree of Knowledge

Discussant: GEOFFREY M. HODGSON, University of Hertfordshire, UK

8:00 am, Hilton Back Bay—Maverick A
ASE

SUN
8:00

Inequality and Poverty: Theoretical and Empirical Perspectives (D3)

Presiding: EDWARD O'BOYLE, Louisiana Tech University

THOMAS KEMP, University of Wisconsin—Eau Claire—A Case Study of the City Minimum Wage in Eau Claire, Wisconsin

JOHN J. HISNANICK, U.S. Census Bureau—Exploring U.S. Household Income Inequality Using Longitudinal Data

WAYNE EDWARDS, University of Alaska—Anchorage, and TARA NATARAJAN, Saint Michael's College—An Institutional View of Poverty in Alaska

SOURUSHE ZANDVAKILI, University of Cincinnati—Measurement of Inequality: Motivation and Survey

ROBERT MCMASTER, University of Aberdeen—De Gustibus Non Est Disputandum? On the Need for a Heterodox Health Care Economics

Discussants: EDWARD O'BOYLE, Louisiana Tech University

MORRIS ALTMAN, University of Saskatchewan

Sunday • January 8

8:00 am, Sheraton—Gardner A & B
AERE

Frontiers in Recreational Demand Modeling (Q2, Q5)

Presiding: TRUDY CAMERON, University of Oregon

DANIEL PHANEUF, RAYMOND B. PALMQUIST, and V. KERRY SMITH, North Carolina State University—A Structural Approach to Combining Property Value and Recreation Data for Valuing Water Quality

CHRISTOPHER TIMMINS, Duke University, and JENNIFER MURDOCK, University of Toronto—A Revealed Preference Approach to the Measurement of Congestion in Travel Cost Models

KOICHI KURIYAMA, Waseda University; and MICHAEL HANEMANN, University of California—Berkeley—Spatial and Temporal Substitution of Recreation Demand with Corner Solution: Dynamic Kuhn-Tucker Model

MATT MASSEY and STEVE NEWBOLD, U.S. Environmental Protection Agency—Water Quality and Recreational Fishing: An Examination of the Effects of Using Temporally Aggregated Water Quality Measures

Discussants: KLAUS MOELTNER, University of Nevada—Reno

PAUL JAKUS, Utah State University

DANIEL PHANEUF, North Carolina State University

MADHU KHANNA, University of Illinois—Urbana-Champaign

8:00 am, Sheraton—Beacon B
ES

House Prices (R2)

Presiding: FRANCOIS ORTALO-MAGNE, University of Wisconsin—Madison

WENLI LI, Federal Reserve Bank of Philadelphia, and RUI YAO, Baruch College—The Life-Cycle Effects of House Price Changes

THOMAS DAVIDOFF, University of California—Berkeley—Land Prices and the Macroeconomy

JOSEPH GYOURKO, University of Pennsylvania, CHRISTOPHER MAYER, Columbia University, and TODD SINAI, University of Pennsylvania—Superstar Cities

WILLIAM N. GOETZMANN, Yale University, and EDUARDAS VALAITIS, American University—Simulating Real Estate in the Investment Portfolio: VAR Model Uncertainty and Hedging Liabilities

Discussants: NENG WANG, Columbia Business School

FRANCOIS ORTALO-MAGNE, University of Wisconsin—Madison

DON SCHLAGENHAUF, Florida State University
STEPHANIE CURCURI, University of Chicago

8:00 am, Sheraton—Beacon F
ES

Methods for Evaluating Distributional Effects of Program Interventions (C2)

Presiding: PETRA TODD, University of Pennsylvania

TOBIAS J. KLEIN, University of Mannheim—Estimating Conditional Average Structural Functions in Nonadditive Models with Binary Endogenous Variables

MICHAEL BAKER, University of Toronto, SERGIO FIRPO, and KEVIN MILLIGAN, University of British Columbia—Identification and Estimation of Distributional Effects under a Regression Discontinuity Design with Application to Changes in Maternity Leave Mandates

XIMING WU, University of Guelph, and JEFFREY M. PERLOFF, University of California—Berkeley—Deconvolution Estimator of Treatment Effect Distribution

PAUL GLEWWE, University of Minnesota—How Much of Observed Economic Mobility is Measurement Error? A Method to Reduce Measurement Error, with an Application to Vietnam

Discussants: EDWARD VYTLACIL, Columbia University

JACK PORTER, University of Wisconsin

HIDEHIKO ICHIMURA, Tokyo University

KEVIN SONG, University of Pennsylvania

SUN
8:00

8:00 am, Sheraton—Beacon G
ES

Structural Models of Insurance Markets (G2)

Presiding: RAJ CHETTY, University of California—Berkeley

PIERRE-ANDRE CHIAPPORI, University of Chicago, and BERNARD SALANIE, INSEE-CREST—The IO of Car Insurance

ALMA COHEN, National Bureau of Economic Research, and LIRAN EINAV, Stanford University—Estimating Risk Preferences from Deductible Choice

AMY FINKELSTEIN, National Bureau of Economic Research, JAMES POTERBA, and CASEY ROTHSCCHILD, Massachusetts Institute of Technology—Redistribution by Insurance Market Regulation: The Effect of Banning Gender-Based Retirement Annuities

Sunday • January 8

Discussants: ARIEL PAKES, Harvard University
RAJ CHETTY, University of California–Berkeley
KEITH J. CROCKER, Pennsylvania State University

**8:00 am, Sheraton—Beacon H
ES**

Targeting Consumers: Empirical Studies of Price Discrimination (L1)

Presiding: MEGHAN BUSSE, University of California–Berkeley
RON BORZEKOWSKI, Federal Reserve Board, RAPHAEL THOMADSEN, Columbia University, and CHARLES TARAGIN, University of Michigan—Competition and Price Discrimination in the Market for Mailing Lists
WESLEY R. HARTMANN and V. BRIAN VIARD, Stanford University—Quantity-Based Price Discrimination Using Frequency Reward Programs
MARA LEDERMAN, University of Toronto—The Effects of Frequent Flyer Programs at Dominated Airports: Evidence from Partnerships

Discussants: MEGHAN BUSSE, University of California–Berkeley
MARC RYSMAN, Boston University
CATHERINE WOLFRAM, University of California–Berkeley

**8:00 am, Sheraton—Beacon A
ES**

Trade, Exchange Rates, and the “Gravity” Model (F1)

Presiding: DOIREANN FITZGERALD, University of California–Santa Cruz
MARTIN BERKA, University British Columbia—General equilibrium model of arbitrage trade and real exchange rate persistence
DOIREANN FITZGERALD, University of California–Santa Cruz—A Gravity View of Exchange Rate Disconnect
GIORGIO FAZIO, University of Strathclyde, RONALD MACDONALD, University of Glasgow, and JACQUES MELITZ, University of Strathclyde—Trade costs, trade balances and current accounts: an application of gravity to multilateral trade
BERRAK BUYUKKARABACAK and STEFAN KRAUSE, Emory University—Studying the Effects of Household and Firm Credit on the Trade Balance: The Allocation of Funds Matters

Discussants: DOIREANN FITZGERALD, University of California–Santa Cruz
JACQUES MELITZ, University of Strathclyde

JAMES HARRIGAN, Federal Reserve Bank of New York

MARTIN BERKA, University British Columbia

8:00 am, Hynes—Room 206

HERO

Hospital Prices and Utilization

Presiding: MICHAEL CHERNEW, University of Michigan

DAVID DRANOVE, Northwestern University, RICHARD LINDROOTH, Medical University of South Carolina, WILLIAM D. WHITE, Cornell University, and JACK ZWANZIGER, University of Illinois—Chicago—Is the Impact of Managed Care on Hospital Prices Decreasing?

H.E. FRECH III, University of California—Santa Barbara, SANDRA HOPKINS, Curtin University, and MICHAEL KIDD, University of Aberdeen—The Relationship between Insurance Status and Utilization of Hospital Services in Australia

MARTIN GAYNOR, ASAKO SHIMAZAKI, and WILLIAM B. VOGT, Carnegie Mellon University—Hospital Prices and Market Structure in the Hospital and Insurance Industries

Discussants: TOM BUCHMUELLER, University of California—Irvine

LEEMORE DAFNY, Northwestern University

EDWARD NORTON, University of North Carolina—Chapel Hill

SUN
8:00

8:00 am, Boston Park Plaza—Berkeley & Clarendon

LERA

Latino, Immigrant, and Black Workers: Opportunities, Progress, and Change (Symposium)

Presiding: ANN PHILBIN, Center to Support Immigrant Organizing

WILLIAM CANAK, Middle Tennessee State University, and DANIEL B. CORNFIELD, Vanderbilt University—Unions & Immigrant Communities in Nashville: Prospects for Social Capital Formation

NIKI T. DICKERSON, Rutgers University—Occupational Segregation of Latino and Black Workers in Metropolitan Areas: Avenues of Change

JANICE FINE, Rutgers University—National Immigrant Worker Centers

Sunday • January 8

**8:00 am, Boston Park Plaza—Arlington
LERA**

From Transformation to Revitalization: A New Research Agenda for a New Era (Workshop)

Presiding: EDMUND HEERY, Cardiff University

DANIEL B. CORNFIELD, Vanderbilt University—Labor Revitalization: Global Perspectives and New Initiatives

RICK FANTASIA, Smith College—Hard Work: Remaking the American Labor Movement

CAROLA FREGE, London School of Economics—Varieties of Unionism: Comparative Strategies for Union Renewal

THOMAS A. KOCHAN, Massachusetts Institute of Technology—To be announced.

LOWELL TURNER, Cornell University—Rekindling the Movement: Labor's Quest for Relevance in the 21st Century

**8:00 am, Boston Park Plaza—Hancock
LERA**

The Limits of NLRB Certification and Its Alternatives (Symposium)

Presiding: JULIE MARTINEZ ORTEGA, American Rights at Work

ROBERT PENNEY, George Washington University—Alternative Strategies to NLRB Organizing: Organizer and Worker Experiences in Non-NLRB Union Campaigns

GORDON LAFER, University of Oregon—Democracy at Work: Can the Wagner Act Be Fixed?

JOHN LOGAN, London School of Economics—The Origins of Card Check/Neutrality: Pioneering Organizing Agreements from the 1970s and 1980s

Discussants: JOHN GODARD, University of Manitoba

**8:00 am, Hynes—Room 313
NEA**

Education, Health and Welfare from Diverse Perspectives (10)

Presiding: LINDA LOUBERT, Morgan State University

MICHAEL ASH and DEAN ROBINSON, University of Massachusetts—Amherst—Inequality, Race, and Mortality: A Critical Replication

LEE BADGETT, LISA SAUNDERS, University of Massachusetts–Amherst, and GARY GATES, University of California–Los Angeles—Double Disadvantage? African American Same-Sex Couples: Evidence from the 2000 Census

MARY KING, Portland State University—Occupational Segregation by Race and Sex in Brazil, 1989–2001

CATHERINE WEINBERGER, University of California–Santa Barbara—Racial Gaps in High School Leadership Opportunities

Discussants: MARLENE KIM, University of Massachusetts–Boston

LINDA LOUBERT, Morgan State University

MARTHA OLNEY, University of California–Berkeley

8:00 am, Hilton Back Bay—Westminster

NAEFA

NAFTA, Trade Flows and Labor Displacements (F1)

Presiding: MAHMOOD ZAIDI, University of Minnesota

DAVID KAREMERA, South Carolina State University, SHUNSUKE MANAGI, Tokyo University of Agriculture & Technology, and LUCY J. REUBEN, North Carolina Central University—A Gravity Model Analysis of OECD Vegetable Trade Flows and Policy Implications

JAMES A. BROX, University of Waterloo—Post-NAFTA Changes in the Financing of Canadian Corporate Activity

HOWARD J. SHATZ, Public Policy Institute of California—Labor Displacement and NAFTA: What Can NAFTA Transitional Adjustment Assistance Reveal?

Discussants: CHRISTO PARASKEVOPOULOS, York University

DAVID WALKER, Georgetown University

GORDON S. ROBERTS, York University

8:00 am, Hilton Back Bay—Copley

SGE

Recent Issues in Tax Policy (H2)

Presiding: GERALD AUTEN, U.S. Treasury Department

MATTHEW KNITTEL, U.S. Treasury Department—Incentive Effects of Bonus Depreciation

DAVID JOULFAIAN and KATHLEEN TOMA, U.S. Treasury Department—Taxes and Tax Preferred Retirement Arrangements of Entrepreneurs

SUN
8:00

Sunday • January 8

JAMES MACKIE, U.S. Treasury Department—Fundamental Tax Reform and Asset Value: How Big is the Hit?

THORNTON MATHESON, U.S. Treasury Department—Does the U.S. Tax Corporations More Heavily than Other Large Industrialized Nations?

Discussant: MARK RIDER, Georgia State University

CHRISTIAN HOUSE, University of Michigan

GERALD AUTEN, U.S. Treasury Department

MIHIR DESAI, Harvard University

8:00 am, Sheraton—Dalton

URPE

China and the Global Economy (05)

Presiding: PHILLIP ANTHONY O'HARA, Curtin University

SIDNEY J. GLUCK, U.S.-China Society of Friends—China's State Capacity to Intervene in the Economy to Avoid or Cushion the Threat of Recession

ANDREW JOHN BRENNAN, Curtin University—The Index of Sustainable Economic Welfare and Unequal Exchange: A Reconstructed and Fairer Index of Well-Being in the Developed Core

YAN LIANG, University of Missouri—Kansas City—The Employment Effects of U.S. Foreign Direct Investment on China: A Theoretical and Empirical Analysis

PHILLIP ANTHONY O'HARA, Curtin University—A Chinese Social Structure of Accumulation for Capitalist Long Wave Upswing?

Discussants: JIM CROTTY, University of Massachusetts—Amherst

PAUL ZAREMBKA, State University of New York—Buffalo

8:00 am, Sheraton—Exeter

URPE

False Promises and Recurrent Crises (F0)

Presiding: AL CAMPBELL, University of Utah

ABELARDO MARINA FLORES, Universidad Autonoma Metropolitana, Mexico—From the Tequila Crises to a New Intoxication?

CLAUDIO KATZ, Universidad de Buenos Aires, Argentina—Ruling Classes Confront the FTAA and the Debt

GERARD DUMENIL, Universidad de Paris X–Nauterne, France—Latin America in the 1990s: Macroeconomics Out of Control?

AL CAMPBELL, University of Utah—Neoliberalism in Venezuela Before Chavez

Discussants: ROBERT BLECKER, American University

LUIS F. BRUNSTEIN, Rowan University

10:15 am, Westin—Parliament

AAEA

HIV/AIDS and Rural Food Security in Africa

Presiding: STUART GILLESPIE, International Food Policy Research Institute

MICHAEL DRINKWATER, MARGARET MCEWAN, FIONA SAMUELS, SIMON TUNK-ANYA and Team CARE International, FAO, HIV/AIDS Alliance—Ten Years On: Summary Findings of a Longitudinal Study on the Impact of HIV/AIDS on Rural Livelihoods in Zambia

ANDREW DORWARD, Imperial College London, and I. MWALE, Ministry of Agriculture, Malawi —Labour Market and Wage Impacts of HIV/AIDS In Rural Malawi

ELIZABETH BYRON, International Food Policy Research Institute, ALBERT CHALABESA, Zambian Ministry of Agriculture and Cooperatives, PETAN HAMAZAKAZA, Farming Systems Group, THOMAS JAYNE, Michigan State University, MUKELABAI NDIYOI, Farming Systems Group, SUNEETHA KADIYALA, International Food Policy Research Institute, and STUART GILLESPIE, International Food Policy Research Institute—Factors Associated with Community Resilience to HIV/AIDS: Evidence From Zambia

Discussant: BRUCE FRAYNE, International Food Policy Research Institute

SUN
10:15

10:15 am, Hynes—Room 311

AEA

Hurricane Economics: Katrina and Rita (Panel Discussion)

Presiding: GEORGE AKERLOF, University of California–Berkeley

SHELDON DANZIGER, University of Michigan—Poverty and Disaster Assistance

EDWARD GLAESER, Harvard University—Housing

WILLIAM NORDHAUS, Yale University—Environment and Climate

RICHARD ZECKHAUSER, Harvard University—Insurance

Sunday • January 8

10:15 am, Hynes—Room 202

AEA

High Growth, Contrasting Stories: China, India, Russia

Presiding: JOSEF BRADA, Arizona State University

KAR-YIU WONG, University of Washington—Why Is Chinese Growth So High?

PRITHA MITRA, International Monetary Fund—Why Is Indian Growth Below Expectations?

PADMA DESAI, Columbia University—Why Is Russian Growth Slowing?

Discussants: ESWAR PRASAD, International Monetary Fund

ARVIND PANAGARIYA, Columbia University

JOSEF BRADA, Arizona State University

10:15 am, Sheraton—Back Bay D

AEA

William Baumol Special Session on Entrepreneurship, Innovation and Growth III: International Approach

Presiding: LEORA KLAPPER, World Bank

PER DAVIDSSON, Queensland University of Technology—What Do We Know about Small Firm Growth?

SAUL ESTRIN, London School of Economics—Entrepreneurship in Transition Economies

JINGLIAN WU, Development Research Center of Chinese State Council, and SHAOQING HUANG, China Europe International Business School—Chinese Entrepreneurs in Economic Transformation Process: Innovation vs. Rent-Seeking

GÉRARD ROLAND, University of California—Berkeley—Entrepreneurship in Russia and China

Discussants: MARIASSUNTA GIANNETTI, Stockholm School of Economics

LUC LAEVEN, World Bank

LEORA KLAPPER, World Bank

10:15 am, Sheraton—Constitution A
AEA

Mexican Immigration (J6)

Presiding: LAWRENCE KAHN, Cornell University

FRANCINE D. BLAU and LAWRENCE M. KAHN, Cornell University—Gender and Assimilation among Mexican Americans

GEORGE J. BORJAS and LAWRENCE F. KATZ, Harvard University—The Evolution of the Mexican-Born Workforce in the United States

DAVID CARD, University of California—Berkeley, and ETHAN LEWIS, Federal Reserve Bank of Philadelphia—The Diffusion of Mexican Immigrants during the 1990s: Explanations and Impacts

EDWARD P. LAZEAR, Stanford University—The Slow Assimilation of Mexicans in the United States

Discussants: KRISTIN BUTCHER, Federal Reserve Bank of Chicago

RACHEL FRIEDBERG, Brown University

GORDON HANSON, University of California—San Diego

STEPHEN TREJO, University of Texas

10:15 am, Hynes—Room 203
AEA

New Empirical Research on China

Presiding: HONGBIN CAI, University of California—Los Angeles

ERBIAO DAI, NAZRUL ISLAM, and HIROSHI SAKAMOTO, ICSEAD—Sources of Growth in Mainland China: An Investigation Using the Dual Approach

BARRY EICHENGREEN, University of California—Berkeley, and HUI TONG, Bank of England—Is China's FDI Coming at the Expense of Other Countries?

CARSTEN HOLZ, Hong Kong University of Science and Technology—Highways, No Razor's Edge

HONGBIN CAI, University of California—Los Angeles, QIAO LIU, and GENG XIAO, University of Hong Kong—Does Competition Encourage Unethical Behavior: The Case of Corporate Profit Hiding in China

Discussants: CHANG-TAI HSIEH, University of California—Berkeley

SHANG-JIN WEI, International Monetary Fund

THOMAS RAWSKI, Harvard University

CHONG-EN BAI, Hong Kong University and Tsinghua University

SUN
10:15

Sunday • January 8

10:15 am, Hynes—Room 206
AEA

Health and Development

Presiding: CHRISTINA PAXSON, Princeton University

ELIZABETH FRANKENBERG, University of California—Los Angeles, JAMES P. SMITH, RAND, BONDON SIKOKI, Survey/METER, and DUNCAN THOMAS, University of California—Los Angeles—Health, Income, and Household Resource Allocation: Experimental Evidence

ERICA FIELD, Harvard University—Consequences of Early Marriage for Women in Bangladesh

NAZMUL HASSAN, Dhaka University, MARK M. PITT, Brown University, and MARK ROSENZWEIG, Harvard University and Brookings Institution—The Gender Division of Labor, Indoor Pollution and Adult and Child Health in Low-Income Countries

SEEMA JAYACHANDRAN, University of California—Berkeley and Los Angeles—The Effect of Air Quality on Infant Mortality during Indonesia's Massive Wildfires in 1997

Discussants: BEN OLKEN, Harvard Society of Fellows

LENA EDLUND, Columbia University

ADRIANA LLERAS-MUNEY, Princeton University

MICHAEL GREENSTONE, Massachusetts Institute of Technology

10:15 am, Sheraton—Commonwealth
AEA

International Evidence on Educational Inequality (I2)

Presiding: STEVEN G. RIVKIN, Amherst College

MARTIN R. WEST and PAUL E. PETERSON, Harvard University—Accountability for Failing Schools: Evidence from Florida's "Opportunity Scholarships" Program

STEPHEN J. MACHIN, University College London and London School of Economics, and STEPHEN GIBBONS, London School of Economics—Paying for Primary Schools: Supply Constraints, School Popularity or Congestion?

ERIC A. HANUSHEK, Stanford University, and LUDGER WOESSMAN, Ifo Institute, University of Munich and CESifo—Does Educational Tracking Affect Performance and Inequality? Differences-in-Differences Evidence across Countries

Discussants: STEVEN G. RIVKIN, Amherst College

SANDRA BLACK, University of California—Los Angeles

JOHN BISHOP, Cornell University

10:15 am, Sheraton—Back Bay B
AEA

Market Dynamics: Entry, Exit and New Product Introduction

Presiding: JUDITH CHEVALIER, Yale University

STEPHANIE RIEGG, University of California—Los Angeles—Assessing the Impact of Public Schools and Student Aid on the Entry Decisions of Proprietary Schools

DARLENE CHISHOLM, Suffolk University, and GEORGE NORMAN, Tufts University—When to Exit a Product: Evidence from the U.S. Motion Picture Exhibition Market

MO XIAO, University of Rochester, and PETER ORAZEM, Iowa State University—Do Entry Conditions Vary Over Time? Entry and Competition in the Broadband Market: 1999–2003

SUSANNA ESTEBAN, Pennsylvania State University, and MATTHEW SHUM, Johns Hopkins University—Car Cycles

Discussants: JESSE ROTHSTEIN, Princeton University

JULIE MORTIMER, Harvard University

GINGER JIN, University of Maryland

DANIEL ACKERBERG, University of Arizona

10:15 am, Hynes—Room 210
AEA

Laboratory vs. Field Experiments: What Can We Learn? (Roundtable Discussion)

Presiding: GARY BECKER, University of Chicago

COLIN CAMERER, Cal Tech

ERNST FEHR, University of Zurich

JAMES HECKMAN, University of Chicago

JOHN LIST, University of Maryland

SUN
10:15

10:15 am, Sheraton—Back Bay C
AEA

The Whats and Whys of the 2004 Presidential Election (D7)

Presiding: RAY FAIR, Yale University

DEAN KARLAN, Princeton University—Voting Alone? Evidence on Social Spillovers in Voter Mobilization Efforts

Sunday • January 8

JUSTIN WOLFERS, University of Pennsylvania, and ERIC ZITZEWITZ, Stanford University—Correlation vs. Causation in Prediction Markets and the 2004 Elections

KEITH CHEN, Yale University—Do States Swing Together? Evidence from Political Prediction Markets

EDWARD MIGUEL, University of California—Berkeley—Iraq War Casualties and the 2004 U.S. Presidential Election

Discussants: BRIAN KNIGHT, Brown University

EBONYA WASHINGTON, Yale University

STEPHEN ANSOLABEHRE, Massachusetts Institute of Technology

ERIC ZITZEWITZ, Stanford University

10:15 am, Sheraton—Republic B AEA

The Roots of Innovation (03)

Presiding: AUSTAN GOOLSBEE, University of Chicago

PHILIPPE AGHION, Harvard University, RACHEL GRIFFITH, University College, London, and PETER HOWITT, Brown University—Competition, Vertical Integration, Innovation and Growth

DARON ACEMOGLU, Massachusetts Institute of Technology, DAVID CUTLER, Harvard University, AMY FINKELSTEIN, and JOSHUA LINN, Massachusetts Institute of Technology—Medicare and Medical Innovation

AUSTAN GOOLSBEE, University of Chicago—Intellectual Property and the Supply of New Music

JOSHUA LERNER, PARAG PATHAK, Harvard Business School, and JEAN TIROLE, IDEI Toulouse—Contributors to Open Source

Discussants: SAM KORTUM, University of Minnesota

MARK DUGGAN, University of Maryland

JOEL WALDFOGEL, University of Pennsylvania

SHANE GREENSTEIN, Northwestern University

10:15 am, Sheraton—Constitution B AEA

Reforming the Global Reserve System: Efficiency, Equity, and Stability

Presiding: KENNETH FROOT, Harvard Business School

DANI RODRIK, Harvard University—The Social Cost of Foreign Reserves

JEFFREY FRANKEL, Harvard University—Will the Euro Surpass the Dollar as International Reserve Currency?

BRUCE GREENWALD and JOSEPH STIGLITZ, Columbia University—Restructuring the International Reserve Architecture

Discussants: KENNETH FROOT, Harvard Business School

ROBERT HORMATS, Goldman Sachs

HÉLÈNE REY, Princeton University

10:15 am, Sheraton—Back Bay A

AEA

German Reunification: Lessons and Legacy

Presiding: OLIVIER BLANCHARD, Massachusetts Institute of Technology

MICHAEL BURDA, Humboldt University, Berlin and CEPR—What Kind of Shock Was It? German Reunification Fifteen Years Later

DENNIS SNOWER, Institut für Weltwirtschaft, Kiel—Prometheus Bound: Reunification and the Shackling of German Labor Markets

HARALD UHLIG, Humboldt University, Berlin and CEPR—Industrial Cores, Wastelands and Consequences for Macro Policies: The Case of German Reunification

Discussants: HANS-WERNER SINN, CES-Ifo and University of Munich

NICOLA FUCHS-SCHUENDELM, Harvard University

CLAUDIA BUCH, University of Tübingen

10:15 am, Hynes—Room 201

AEA

Computer Assisted Instruction: New Resources and Directions (A2)

Presiding: TOD S. PORTER, Youngstown State University

INNA POMORINA and JOHN SLOMAN, University of Bristol, United Kingdom—New Developments in the Economics Network

REBECCA TAYLOR, Nottingham Trent University—Mathematics for Economics: Enhancing Teaching and Learning (METAL)

WINFRIED REISS, University of Paderborn—Dynamics and E-Learning

Discussants: KIM SOSIN, University of Nebraska—Omaha

STEVEN MYERS, University of Akron

SUN
10:15

Sunday • January 8

10:15 am, Hynes—Room 208
AEA/ACAES

European and Asian Integration: Trade and Monetary Issues

Presiding: SEIJI F. NAYA, East-West Center, and MICHAEL G. PLUMMER, Johns Hopkins University

PETER A. PETRI, Brandeis University—The Re-emerging East Asian Trading Bloc

ROLF LANGHAMMER, MATTHIAS LUECKE, and RAINER SCHWEICKERT, Kiel Institute for World Economics—EU Integration and Its Implications for Non-Partner Countries

REID CLICK, George Washington University—On the Composition of Asian Central Bank Reserves: Will the Euro Replace the Dollar?

MICHAEL G. PLUMMER, Johns Hopkins University—The ASEAN Economic Community and the European Experience

Discussants: RICHARD HOOLEY, University of Pittsburgh

STEVEN HUSTED, University of Pittsburgh

RICHARD POMFRET, University of Adelaide

MORDECHAI KREININ, Michigan State University

10:15 am, Hynes—Room 207
AEA/TPUG

Regulation and Antitrust in a Deregulating Telecommunications Industry

Presiding: JOHN W. MAYO, Georgetown University

ROGER NOLL, Stanford University—Is Substituting Competition for Regulation Still Feasible after Trinko?

TIMOTHY BRENNAN, University of Maryland—Baltimore County—Trinko versus Baxter: The Demise of U.S. v. AT&T

MICHAEL R. WARD, University of Texas—Arlington, and GLENN A. WOROCH, University of California—Berkeley—Fixed-Mobile Telephone Subscription: Substitution in the U.S.

SCOTT WALLSTEN, AEI-Brookings Joint Center for Regulatory Studies—Broadband Penetration: An Empirical Analysis of State and Federal Policies

Discussants: PAUL JOSKOW, Massachusetts Institute of Technology

ROBERT MAJURE, U.S. Department of Justice

THOMAS LYON, University of Michigan

10:15 am, Westin—Essex North-West
AFA

Corporate Governance

Presiding: JEREMY STEIN, Harvard University

CLIFFORD G. HOLDERNESS, Boston College—A Contrarian View of Ownership Concentration in the United States and Around the World

AUGUSTIN LANDIER, New York University, DAVID SRAER, CREST, Center for Research in Economics and Statistics, France, and DAVID THESMAR, Ecole Nationale de la Statistique et de l'Administration Economique—Bottom-Up Corporate Governance

SUSAN KERR CHRISTOFFERSEN, McGill University, CHRISTOPHER GECZY, DAVID K. MUSTO, University of Pennsylvania, and ADAM V. REED, University of North Carolina—Chapel Hill—Vote Trading and Information Aggregation

ALESSANDRO BEBER and DANIELA FABBRI, University of Lausanne—Who Times the Foreign Exchange Market? Corporate Speculation and CEO Characteristics

Discussants: RAFAEL LA PORTA, Dartmouth College

ANDREW METRICK, University of Pennsylvania

LUCY WHITE, Harvard Business School

ROBIN GREENWOOD, Harvard Business School

10:15 am, Westin—Essex Center
AFA

Empirical Approaches to the Cross Section of Returns

Presiding: DAVID CHAPMAN, Boston College

ALESSIO A. SARETTO, University of California—Los Angeles—Predicting and Pricing the Probability of Default

GEERT BEKAERT, Columbia University, ERIC ENGSTROM, Federal Reserve Board, and STEVEN R. GRENADIER, Stanford University—Stock and Bond Pricing with Moody Investors

YUHANG XING, Columbia Business School, and LU ZHANG, University of Rochester—Value Versus Growth: Movements in Economic Fundamentals

Discussants: MARIA VASSALOU, Columbia University

RAVI BANSAL, Duke University

MURRAY CARLSON, University of British Columbia

SUN
10:15

Sunday • January 8

10:15 am, Westin—Essex South
AFA

New Approaches to Market Microstructure

Presiding: KENNETH KAVAJECZ, University of Wisconsin—Madison

THIERRY FOUCAULT, HEC School of Management, Paris, and ALBERT J. MENKVELD, Vrije Universiteit, Amsterdam—Competition for Order Flow and Smart Order Routing Systems

ASANI SARKAR, Federal Reserve Bank of New York, ROBERT A. SCHWARTZ, Baruch College, City University of New York, and AVNER WOLF, City University of New York—Inter-temporal Trade Clustering and Two-Sided Markets

HEE-JOON AHN, SungKyunKwan University, JUN CAI, City University of Hong Kong, YASUSHI HAMAOKA, University of Southern California, and MICHAEL MELVIN, Arizona State University—Little Guys, Liquidity, and the Informational Efficiency of Price: Evidence from the Tokyo Stock Exchange on the Effects of Small Investor Participation

ROBERT J. BLOOMFIELD, MAUREEN O'HARA, Cornell University, and GIDEON SAAR, New York University—The Limits of Noise Trading: An Experimental Analysis

Discussants: DUANE SEPPI, Carnegie Mellon University

SHANE UNDERWOOD, Rice University

HEATHER TOOKES, Yale University

LUCY ACKERT, Kennesaw State University

10:15 am, Westin—Staffordshire
AFA

Wall Street Analysis: Real Talent? Serious Conflicts?

Presiding: KENT WOMACK, Dartmouth College

LILY H. FANG, INSEAD, and AYAKO YASUDA, University of Pennsylvania—Are Stars' Opinions Worth More? The Relation between Analyst Reputation and Recommendation Values

LEONARDO MADUREIRA, University of Pennsylvania—Conflicts of Interest, Regulations, and Stock Recommendations

ANUP AGRAWAL, University of Alabama, and MARK A. CHEN, University of Maryland—Do Analyst Conflicts Matter? Evidence from Stock Recommendations

ULRIKE MALMENDIER, Stanford University, and DEVIN M. SHANTHIKUMAR, Harvard Business School—Do Security Analysts Speak in Two Tongues?

Discussants: XI LI, University of Miami

LESLIE BONI, University of New Mexico

ZORAN IVKOVICH, University of Illinois—Urbana-Champaign

10:15 am, Westin—St. George
AFA/AREUEA

Real Estate and Real Options

Presiding: RICHARD STANTON, University of California—Berkeley

JONATHAN D. EVANS, University of Bath, VICKY HENDERSON, Princeton University, and DAVID G. HOBSON, University of Bath—The Curious Incident of the Investment in the Market: Real Options and a Fair Gamble

JARL G. KALLBERG, CROCKER H. LIU, New York University, and PAOLO PASQUARIELLO, University of Michigan—Updating Expectations: An Analysis of Post-9/11 Returns

CHRIS DOWNING, Rice University, DWIGHT JAFFEE, and NANCY WALLACE, University of California—Berkeley—Information Asymmetries in the Mortgage-Backed Securities Market

Discussants: ALEXANDER TRIANTIS, University of Maryland

NANCY WALLACE, University of California—Berkeley

WALTER TOROUS, University of California—Los Angeles

10:15 am, Westin—Courier
AREUEA

Transaction Determinants and Tenure

Presiding: EDWARD COULSON, Pennsylvania State University

DEAN H. GATZLAFF and MARY BEAL, Florida State University—An Examination of the Determinants of Transaction Frequency of Single-Family Homes

THOMAS DAVIDOFF and JONATHAN LEONARD, University of California—Berkeley—Tests of Efficient Markets for a Dirt Simple Asset: The Pricing of Agricultural Land

WAYNE ARCHER, DAVID LING, University of Florida, and BRENT C. SMITH, Virginia Commonwealth University—The Determinates of Holding Period Durations in the Attached Residential Housing Market

JIM CLAYTON, University of Cincinnati, GREG MACKINNON, St. Mary's University, and LIANG PENG, University of Cincinnati—Transaction Activity, Liquidity and Pricing Dynamics: Evidence from the Private Real Estate Market

Discussants: SHIAWEE YANG, Northeastern University

LYNN FISHER, Massachusetts Institute of Technology

FRANK NOTHAFT, Freddie Mac

DON HAURIN, Ohio State University

SUN
10:15

Sunday • January 8

**10:15 am, Westin—Daniel Webster
AREUEA**

Industrial Organization in Real Estate

Presiding: KERRY VANDELL, University of Wisconsin–Madison

ZHI DONG, National University of Singapore, JAMES D. SHILLING, University of Wisconsin–Madison, and TIEN FOO SING, National University of Singapore—Developers Reputation and Market Structure: Why is Real Estate Market an Oligopoly?

TIMOTHY RIDDIOUGH, University of Wisconsin–Madison, and JOSEPH WILLIAMS, Professors Capital—Optimal Contracting on Retail Space

CAROLYN A. DEHRING, University of Georgia, GEOFFREY K. TURNBULL, Georgia State University, and PETER F. COLWELL, University of Illinois–Urbana-Champaign—Partial Interests in Recreational Property Ownership

KERRY D. VANDELL and YONGING LIANG, University of Wisconsin–Madison—What Can We Really Learn from Vacancy Behavior in the Real Estate Market? A Theoretical Perspective

Discussants: GEOFFREY TURNBULL, Georgia State University

BILL WHEATON, Massachusetts Institute of Technology

STEPHEN MALPEZZI, University of Wisconsin

KO WANG, California State University–Fullerton

**10:15 am, Hilton Back Bay—Maverick B
ACES**

Household Response to Policy Changes in Transition Economies (PO)

Presiding: JOHN EARLE, W.E. Upjohn Institute for Employment Research

KLARA SABIRIANOVA PETER, Georgia State University, and YURIY GORODNICHENKO, University of Michigan—The Public-Private Gap in Wages: Further Evidence from Quantile Regressions in Russia and Ukraine

WILLIAM PYLE, Middlebury College, KOEN SCHOORS, and ALEXEI KARAS, Ghent University—Depositor Behavior and Market Discipline in the Russian Banking Sector

SUSAN LINZ and ANASTASIA SEMYKINA, Michigan State University—Public Policy and Gender Discrimination in the Russian Labor Market

JUDITH THORNTON and KRISZTINA NAGY, University of Washington—Tax Reform and Social Transfers in Russia's Regions

Discussants: JOHN EARLE, W.E. Upjohn Institute for Employment Research

MARK FOLEY, Davidson University

MICHAEL ALEXEEV, Indiana University

J. DAVID BROWN, Heriot-Watt University

10:15 am, Hilton Back Bay—Belvidere Salon A
AFEE

Perspectives in Evolutionary Economics (B5)

Presiding: WILLIAM H. REDMOND, Bowling Green State University

RICHARD R. NELSON, Columbia University—Reflections on the Evolution of Evolutionary Economics

ULRICH WITT, Max-Planck-Institute for Research Into Economic Systems, Jena, Germany—Animal Instincts and Human Sentiments—On the Origin and Evolution of Economic Institutions

WILLIAM H. REDMOND, Bowling Green State University—Instinct, Culture and Cognitive Science

CHARLES G. LEATHERS, University of Alabama, and J. PATRICK RAINES, Belmont University—Veblen and Schumpeter on Democracy as a Transformative Process in Evolutionary Economics

MICHAEL ASATO—Economic Biology, Economic Development, and Popper's Exploratory Darwinism

Discussant: WILLIAM H. REDMOND, Bowling Green State University

10:15 am, Hilton Back Bay—Maverick A
ASE

Social Economics: Past and Present (B0)

Presiding: JOHN DAVIS, University of Amsterdam and Marquette University

ROBERT E. PRASCH, Middlebury College—Monsignor John Ryan on the Ethics and Economics of Minimum Wage Legislation

EDWARD O'BOYLE, Louisiana Tech University—The Economic Agent as a Person: A Retrospective

WILFRED DOLFSMA and RUDI VERBURG, Erasmus University—Bridging Structure and Agency: Processes of Institutional Change

ADITI GOWRI, Carleton University—Work Life and Selling Moral Agency

FREDERIC S. LEE, University of Missouri–Kansas City—Economic Sociology and Heterodox Economics: Different, or Different Sides of the Same Coin?

Discussants: JOHN DAVIS, University of Amsterdam and Marquette University

PATRICK J. WELCH, Saint Louis University

SUN
10:15

Sunday • January 8

10:15 am, Sheraton—Gardner A & B
AERE

Air Pollution Prevention Policy Design (Q0, Q5)

Presiding: DIETRICH EARNHART, University of Kansas

GLORIA E. HELFAND, MICHAEL R. MOORE, and YIMIN LIU, University of Michigan—Testing for Efficiency of the SO₂ Allowance Market

ERIN BAKER and EKUNDAYO SHITTU, University of Massachusetts—Amherst—Profit-Maximizing R & D in Response to a Random Carbon Tax

RULA QALYOUNI KEMP, University of Wisconsin—Eau Claire—Emission-Related Repairs in Centralized and Decentralized I/M Programs”

PETER REINELT, State University of New York, and DAVID KEITH, University of Calgary—Investment in the U.S. Power Generation Facilities under Uncertain Future CO₂ Regulation and Natural Gas Prices: Timing of Plant Retirement and New Technology Choice

Discussants: DALLAS BURTRAW, Resources for the Future

DAVID POPP, Syracuse University and NBER

SHANTI GAMPER-RABINDRAN, University of North Carolina—Chapel Hill

NATHANIEL O. KEOHANE, Yale University

10:15 am, Sheraton—Beacon E
ES

Aggregate Implications of Firm-Level Heterogeneity (D9)

Presiding: XAVIER GABAIX, Massachusetts Institute of Technology

ERZO G.J. LUTTMER, University of Minnesota—Growth and the Size Distribution of Firms

MAKOTO NIREI, Utah State University—Scale-Independent Aggregate Fluctuations of Discrete Investments

XAVIER GABAIX, Massachusetts Institute of Technology—The Granular Origins of Aggregate Fluctuations

Discussants: XAVIER GABAIX, Massachusetts Institute of Technology

ERZO G.J. LUTTMER, University of Minnesota

MAKOTO NIREI, Utah State University

10:15 am, Sheraton—Beacon F
ES

Information Acquisition in Financial Markets (G1)

Presiding: LASSE HEJE PEDERSEN, New York University

DIEGO GARCIA, Dartmouth College, and BRANKO UROSEVIC, Universitat Pompeu Fabra—Noise and aggregation of information in large markets

STIJN VAN NIEUWERBURGH and LAURA VELDKAMP, New York University—Information Acquisition and Portfolio Under-diversification

FEDERICO M. BANDI and JEFFREY R. RUSSELL, University of Chicago—Full Information Transaction Costs

WILLIAM G. GOETZMANN, Yale University, S. ABRAHAM RAVID, Rutgers University, and VICENTE PONS, Yale University—Soft Information, Hard Sell: The Role of Soft Information in the Pricing of Intellectual Property—Evidence from Screenplays Sales

Discussants: MARKUS K. BRUNNERMEIER, Princeton University

LIN PENG, Baruch College

JOEL HASBROUCK, New York University

MITCHELL PETERSEN, Northwestern University

10:15 am, Sheraton—Beacon B
ES

Monetary Policy, Output, and Interest Rates (E4)

Presiding: CHRIS EDMOND, New York University

FEDERICO RAVENNA, University of California—Santa Cruz, and JUHA SEPPALA, University of Illinois—Monetary Policy and the Term Structure of Interest Rates

PETER HÖRDAHL, ORESTE TRISTANI, and DAVID VESTIN, European Central Bank—The Yield Curve and Macroeconomic Dynamics

JOSHUA ANGRIST, Massachusetts Institute of Technology, and GUIDO KUERSTEINER, Boston University—Semiparametric Causality Tests Using the Policy Propensity Score

GAUTI EGGERTSSON, Federal Reserve Bank of New York, and ERIC SWANSON, Federal Reserve Board—On Optimal Monetary Policy and Multiple Equilibria under Discretion

Discussants: STEPHANIE SCHMITT-GROHE, Duke University

SHARON KOZICKI, Federal Reserve Bank of Kansas City

OSCAR JORDA, University California—Davis

CHRIS EDMOND, New York University

SUN
10:15

Sunday • January 8

10:15 am, Sheraton—Beacon G
ES

Econometric Theory (C1)

Presiding: ROSA MATZKIN, Northwestern University

GUIDO IMBENS, University of California—Berkeley, and GEERT RIDDER, University of Southern California—Complementarity and Aggregate Implications of Assortive Matching: a Nonparametric Analysis

KEISUKE HIRANO, University of Arizona, and JACK PORTER, University of Kansas—Asymptotics for Statistical Treatment Rules

STEPHEN G. DONALD, University of Texas, Austin, NATÉRCIA FORTUNA, University of Porto, and VLADAS PIPIRAS, University of North Carolina—Chapel Hill—Local and global rank tests for multivariate varying-coefficient models

ARTEM PROKHOROV and PETER SCHMIDT, Michigan State University—Redundancy, Robustness, and Validity of Copulas in Likelihood Models

XIAOHONG CHEN, New York University, HAN HONG, and ALESSANDRO TAROZZI, Duke University—Semiparametric Efficiency in GMM Models of Nonclassical Measurement Errors, Missing Data and Treatment Effects

Discussants: JEFFREY WOOLDRIDGE, Michigan State University

ROSA MATZKIN, Northwestern University

TIEMEN WOUTERSEN, Johns Hopkins University

IVANA KOMUNJER, University of California—San Diego

JIN HAHN, University of California—Los Angeles

10:15 am, Sheraton—Beacon H
ES

Implementation and Mechanism Design (D8)

Presiding: BALAZS SZENTES, Boston University

AVIAD HEIFETZ, Open University of Israel, and ZVIKA NEEMAN, Boston University—On the Generic (Im)possibility of Full Surplus Extraction in Mechanism Design

DIRK BERGEMANN and STEPHEN MORRIS, Yale University—Ex Post Implementation

VASILIKI SKRETA, University of California—Los Angeles—Optimal Auction Design under Non-Commitment

STEFAN AMBEC, University of Grenoble—Sequential communication with ex post participation

Discussants: PAULO BARELLI, University of Rochester
JEFF ELY, Northwestern University
BALAZS SZENTES, Boston University
VASILIKI SKRETA, University of California–Los Angeles

**10:15 am, Sheraton—Beacon A
ES**

Sovereign Debt (F3)

Presiding: VIVIAN ZHANWEI YUE, University of Pennsylvania

VIVIAN ZHANWEI YUE, University of Pennsylvania—Sovereign Default and Debt Renegotiation

HORACIO SAPRIZA and GABRIEL CUADRA, University of Rochester—Sovereign default, terms of trade and interest rates in emerging market economies

PAULO AUGUSTO P. DE BRITTO, Universidade de Brasília—Sovereign Debt: Default, Market Sanction, and Bailout

BETTY C. DANIEL, University at Albany—Sovereign Default Dynamics

Discussants: BETTY C. DANIEL, University at Albany
VIVIAN ZHANWEI YUE, University of Pennsylvania
GITA GOPINATH, University of Chicago
OLIVIER JEANNE, International Monetary Fund

**10:15 am, Westin—Essex North-East
IAFFE**

Gender, China and the WTO

Presiding: GUNSELI BERIK, University of Utah

ELISSA BRAUNSTEIN and MARK BRENNER, University of Massachusetts–Amherst—Women, FDI and Trade in Urban China

NGAI PUN, Hong Kong University of Science and Technology—The implications of China's accession into the WTO on Gender and Labor Rights of Migrant Workers

SUN
10:15

Sunday • January 8

FIONA MACPHAIL, University of Northern British Columbia, and XIAO-YUAN DONG, University of Winnipeg—Market Labour and Women's Status in the Household in Rural China: Implications for Gender-Equity under the WTO

BARBARA HOPKINS, Wright State University—Western Fashion in the Gendered Development of Consumer Culture in China

Discussants: STEVE ROZELLE, University of California–Davis

LOURDES BENERIA, Cornell University

10:15 am, Hynes—Room 204

IHEA

Health and Family

Presiding: KENNETH CHAY, University of California–Berkeley

WILLIAM EVANS and JAVIER ESPINOSA, University of Maryland—Marriage Protection or Marriage Selection?

GRANT MILLER, Stanford University—Contraception as Development? New Evidence from Family Planning in Colombia

PAUL GERTLER, University of California–Berkeley—Disease Management: Helping Patients Who Won't Help Themselves

JENS LUDWIG, Georgetown University, and DOUGLAS MILLER, University of California–Davis—The Long-Term Effects of Head Start: A Regression Discontinuity Approach

Discussant: KENNETH CHAY, University of California–Berkeley

10:15 am, Sheraton—Republic A

ISNIE

ISNIE Panel Discussion

Presiding: GARY LIBECAP, University of Arizona

SCOTT MASTEN and RENATA KOSOVA, University of Michigan—Durability, Reliability, and the Limits of Reputation

W. BENTLEY MACLEOD, University of Southern California and IZA—Reputations, Relationships, and the Enforcement of Incomplete Contracts

JEAN-MICHEL GLACHANT, University of Paris—Creating Institutional Foundations Which Make Retail Markets Work: The Electricity Retail Exchange Designs

BRUNO FREY, University of Zurich—Institutions and Happiness

Discussants: AVNER GREIF, Stanford University

JOHN ASKER, New York University

ROBERT GIBBONS, Massachusetts Institute of Technology

WILLIAM HOGAN, Harvard University

10:15 am, Boston Park Plaza—Arlington

LERA

Building Social Capital and Human Capital: The Experiences of and Opportunities for Immigrants and Organized Labor (Workshop)

Presiding: ANITA SINHA, National Immigration Law Center

BRUCE NISSEN, Florida International University—Examining the Multiple Identities of Immigrant Workers

ANA AVENDANO, AFL-CIO—Legal Constructs of Unions in the Facilitation of Immigrants into American Society

JONATHON XAVIER INDA, University of California—Santa Barbara—Imagining the Immigrant as Participant in Civic Society

Discussant: MARIELENA HINCAPIE, National Immigration Law Center

SUN
10:15

10:15 am, Boston Park Plaza—Berkeley & Clarendon

LERA

The Aging Workforce (Workshop)

Presiding: NANCY PEACE, Arbitrator/Mediator

TONY OLIVER, Parker, Milliken, Clark, O'Hara & Samuelian

BETTY BARRETT, Massachusetts Institute of Technology

DAVID W. DELONG, Massachusetts Institute of Technology

Sunday • January 8

**10:15 am, Boston Park Plaza—Hancock
LERA**

LERA Refereed Papers: Dispute Resolution, International and Comparative Industrial Relations, and Labor Unions and Studies (Symposium)

Presiding: HOWARD STANGER, Canisius College

MICHAEL LEROY and PETER FEUILLE, University of Illinois at Urbana-Champaign—
Waiving Goodbye to Gilmer: Early Signs of Repatriating Employment Disputes to Court

HEIKO MASS-WIRTH, Hans-Boeckler Foundation—Institutionalism and Bargaining Power in Comparative Industrial Relations: The Case of Concessionary Bargaining in Germany and the United States

MARK ANNER, Cornell University—The Fourth Tier: International Sources of Employment Relations Transformation

ROLLAND ZULLO, University of Michigan—Union Cities and Voter Turnouts

Discussants: EDMUND HEERY, Cardiff University

RUSSELL LANSBURY, University of Sydney

GORDON PAVY, AFL-CIO

**10:15 am, Hynes—Room 313
NEA**

The Political Economy of Race, Crime and Imprisonment (K4)

Presiding: SAMUEL MYERS, JR., University of Minnesota

PATRICK MASON, Florida State University—Racial Bias Policing

SAMUEL MYERS, JR., University of Minnesota—The Deterrent Effects of HUD Enforcement Efforts on Racial Differences in Loan Denial Rates

SHEILA ARDS, University of Minnesota—Modeling Racialized Perceptions: The Case of Child Maltreatment.

ROLAND FRYER, Harvard University—On the Measurement of Gerrymandering

Discussants: WILLIAM SABOL, U.S. Government Accountability Office

LINDA LOURY, Tufts University

ALBERT OKUNADE, University of Memphis

SENDHIL MULLAINATHAN, Massachusetts Institute of Technology

10:15 am, Hilton Back Bay—Westminster
NAEFA

Political and Economic Investment Opportunities and Financial Markets (G1)

Presiding: GEORGE VON FURSTENBERG, Indiana University

LINUS WILSON, University of Cincinnati—Business Stealing and Bankruptcy

O. DAVID GULLEY and JAHANGIR SULTAN, Bentley College—Political Futures Markets and Financial Markets: Are They Linked?

UNRO LEE, University of the Pacific—Stock Returns and Fiscal Policy: New International Evidence

BERNARD FRANCK, University of Caen, and ROBERT F. OWEN, University of Nantes—Labor Migration, Globalization and Sunk Costs: A Conceptual Framework

EUGENE BEAULIEU, University of Canada and International Trade Canada, and SHENJIE CHEN, International Trade Canada—The Determinants of Canadian Direct Investment Abroad

Discussant: GEORGE VON FURSTENBERG, Indiana University

10:15 am, Hilton Back Bay—Copley
SGE

Modeling Household Wealth Accumulation

Presiding: ROBERT SHACKLETON, U.S. Congressional Budget Office

JOHN SABELHAUS, JONATHAN SCHWABISH, and ALMUDENA SEVILLA-SANZ, U.S. Congressional Budget Office—Simulating U.S. Income and Wealth Accumulation Dynamics

ANTONIA DIAZ, Universidad Carlos III, and MARIA J. LUENGO-PRADO, Northeastern University—Household Portfolio and Wealth Distribution with Illiquid Assets

BRIAN BUCKS and KAREN PENCE, Federal Reserve Board—Comparing Homeowner and Lender Estimates of Housing Wealth

Discussants: To be announced.

SUN
10:15

Sunday • January 8

10:15 am, Sheraton—Dalton
URPE

Class, Distribution and Social Policy (D3)

Presiding: DIANE ELSON, Levy Institute of Bard College and University of Essex

EDWARD WOLFF, Levy Institute of Bard College and New York University, and AJIT ZACHARIAS, Levy Institute of Bard College—Class and Economic Well-Being in the United States, 1989–2002

WILLIAM DARITY, JR., University of North Carolina—Chapel Hill—Class-Based versus Race-Based Policies

HEATHER BOUSHEY, Center for Economic Policy Research—U.S. Social Policy: Where is the Social Insurance for Women and Caretakers?

MARTIN SCOTT CARTER, Borough of Manhattan Community College and Rollins College—The Strength of Organized Labor and Functional Income Distribution in Developed Market Economies

Discussants: To be announced.

10:15 am, Sheraton—Exeter
URPE

U.S. Macroeconomic Performance (E6)

Presiding: DAVID M. KOTZ, University of Massachusetts—Amherst

RAFAT FAZELI, University of Redlands, and REZA FAZELI, California State University—Fullerton—Globalization and U.S. Macroeconomic Performance: The Prospects for Future Growth

TED P. SCHMIDT, Buffalo State College—It's the End of the Dollar as We Know It... And I Feel Fine

ERDOGAN BAKIR and AL CAMPBELL, University of Utah—Profit Rate in the Non-Financial Corporate Sector in the U.S. Economy: Further Inquiry Into the Role of Finance Capital in the Neoliberal Era

DAVID M. KOTZ, University of Massachusetts—Amherst—The U.S. Economic Recovery Since 2001: Contradictions of Profit-Led Growth

Discussants: DORENE ISENBERG, University of Redlands

ARSLAN RAZMI, University of Massachusetts—Amherst

1:00 pm, Sheraton—Back Bay D
AEA

External Adjustment (F3)

Presiding: PAOLO PESENTI, Federal Reserve Bank of New York

DAVID BACKUS, GIAN LUCA CLEMENTI, and FREDERIC LAMBERT, New York University—Current Account Fact and Fiction

PHILIP LANE, Trinity College, Dublin, and GIAN MARIA MILESI-FERRETTI, International Monetary Fund—The Dynamics of External Wealth: A Portfolio Approach

PIERRE-OLIVIER GOURINCHAS, University of California—Berkeley, and HÉLÈNE REY, Princeton University—The Intertemporal Approach to the Financial Account

POL ANTRÀS, Harvard University, MIHIR DESAI, and FRITZ FOLEY, Harvard Business School—FDO Flows and Multinational Firm Activity

Discussants: PAOLO PESENTI, Federal Reserve Bank of New York

OLIVIER BLANCHARD, Massachusetts Institute of Technology

FABRIZIO PERRI, New York University

GITA GOPINATH, University of Chicago

1:00 pm, Hynes—Room 201
AEA

Land Rights and Social Security in China (Q1)

Presiding: BAOHONG SUN, Carnegie Mellon University

KLAUS DEININGER, SONGQIN JIN, World Bank, and SCOTT ROZELLE, University of California—Davis—Dynamics of Legal Change in a Decentralized Setting

JAMES WEN, Trinity College—The Determination of Firm Size in the Absence of Land Ownership

SHENGGEN FAN, International Food Policy Research Institute, XIAOPENG LUO, Guizhou University, and XIAOBO ZHANG, International Food Policy Research Institute—Land Rights and Poverty

XIAOBO ZHANG, International Food Policy Research Institute—Asymmetric Land Rights

Discussants: YANG YAO, Peking University

XIAOPENG LUO, Guizhou University

SCOTT ROZELLE, University of California—Davis

XIAO-YUAN DONG, University of Winnipeg

SUN
1:00

Sunday • January 8

1:00 pm, Sheraton—Back Bay B
AEA

Behavioral Labor Economics

Presiding: LAWRENCE KATZ, Harvard University

HENRY FARBER, Princeton University—Reference-Dependent Preferences and Labor Supply: The Case of New York City Taxi Drivers

ERNST FEHR, University of Zurich—Behavioral Effects of Minimum Wages

JOSHUA LERNER, Harvard University, and ULRIKE MALMENDIER, Stanford University—Mecca or Mirage? The Determinants and Outcomes of Entrepreneurship of Recent Harvard Business Graduates

MARIANNE BERTRAND, University of Chicago, BORIS GROYSBERG, Harvard University, and FRANK YU, University of Chicago—How Women Compete in a Man's World: A Study of Financial Analysts

Discussants: COLIN CAMERER, California Institute of Technology

ALAN KRUEGER, Princeton University

DAVID BLANCHFLOWER, Dartmouth College

MURIEL NIEDERLE, Stanford University

1:00 pm, Sheraton—Republic B
AEA

Climate, Technology and the Economy

Presiding: CHARLES KOLSTAD, University of California—Santa Barbara

KEVIN SIMMONS, Austin College, and DANIEL SUTTER, University of Oklahoma—The Benefits and Costs of NEXRAD Weather Radar

BRADLEY EWING, SCOTT HEIN, Texas Tech University, and JAMIE KRUSE, East Carolina University—Insurer Stock Price Responses to Hurricane Floyd: An Event Study Analysis Using Storm Characteristics

LEOPOLDO SOTO ARRIAGADA, University of California—Santa Barbara—Locational Equilibrium in Crop Space: Heterogeneous Farmers and Climate Change

GREGORY DOW, NANCY OLEWILER, and CLYDE REED, Simon Fraser University—The Transition to Agriculture: Climate Reversals, Population Density, and Technical Change

Discussants: SALLY KANE, National Science Foundation

PAUL KOVACS, Institute of Catastrophic Loss Reduction and University of Western Ontario

MOLLY MACAULEY, Resources for the Future

RODNEY WEIHER, National Oceanic and Atmospheric Administration

1:00 pm, Hynes—Room 204

AEA

Children's Human Capital

Presiding: KARINE MOE, Macalester College

JOYCE CHEN, Harvard University—Identifying Non-Cooperative Behavior among Spouses: Reconsidering the Disbursement and Allocation of Remittance Forms

YOONYOUNG CHO, University of Wisconsin–Madison—Investment in Children's Human Capital: Implications of PROGRESA

DEBORAH S. DEGRAFF, Bowdoin College, and DEBORAH LEVISON, University of Minnesota—Children's Work and Mothers' Work—What is the Connection?

JUSTINE S. HASTINGS, Yale University, THOMAS J. KANE, University of California–Los Angeles, and DOUGLAS O. STAIGER, Dartmouth College—Gender and Performance: Do Girls and Boys Respond Differently to School Environment: Evidence from School Assignment to Randomized Lottery

Discussants: CHRISTINA PAXSON, Princeton University

LANCE LOCHNER, University of Western Ontario

MARK PITT, Brown University

CECILIA ROUSE, Princeton University

1:00 pm, Hynes—Room 208

AEA

Understanding the Relationship between Education and Health (I1)

Presiding: MICHAEL GROSSMAN, City University of New York and NBER

DAMIEN DE WALQUE, World Bank—Education, Information, and Smoking Decisions: Evidence from Smoking Histories, 1940–2000

DANA GOLDMAN and DARIUS LAKDAWALLA, RAND—A Theory of Health Disparities and Medical Technology

DOUGLAS ALMOND, Columbia University, and BHASHKAR MAZUMDER, Federal Reserve Bank of Chicago—How Did Compulsory Schooling Reduce Mortality Risk among the Elderly?

Discussants: STEPHEN SNYDER, Lehigh University

ADRIANA LLERAS-MUNEY, Princeton University

RACHEL KRANTON, University of Maryland

SUN
1:00

Sunday • January 8

1:00 pm, Sheraton—Republic A
AEA

New Directions in Economic History

Presiding: AVNER GREIF, Stanford University

PETER TEMIN, Massachusetts Institute of Technology, and HANS-JOACHIM VOTH, Universitat Pompeu Fabra—Interest Rate Restrictions in a Natural Experiment: Loan Allocation and the Change in the Usury Laws in 1714

GARY LIBECAP, University of Arizona—Western Water Rights and Markets

RAN ABRAMITZKY, Stanford University—The Limits of Equality: An Economic Analysis of the Israeli Kibbutz

Discussants: HUGH ROCKOFF, Rutgers University

MICHAEL GREENSTONE, Massachusetts Institute of Technology

DORA COSTA, Massachusetts Institute of Technology

1:00 pm, Hynes—Room 207
AEA

Explanations for Gaps between the Academic Achievement of Black Students and White Students (I2)

Presiding: RONALD FERGUSON, Harvard University

KRISTEN BUB, KATHLEEN McCARTNEY, RICHARD MURNANE, and JOHN WILLET, Harvard University—Understanding Black-White Achievement Differences during Elementary School

ERIC HANUSHEK, Stanford University, and STEVEN RIVKIN, Amherst College—Does Schooling Widen the Racial Achievement Gap?

CAROLINE HOXBY and GRETCHEN WEINGARTH, Harvard University—Is the Racial Gap in Achievement Really a Poverty Gap?

ERIC BETTINGER, Case Western Reserve University, and BRIDGET LONG, Harvard University—Peer Effects and Student Achievement: The Role of Race in the College Classroom

Discussants: THOMAS DEE, Swarthmore College

SANDRA BLACK, University of California—Los Angeles

RONALD FERGUSON, Harvard University

JAMES KEMPLE, Manpower Demonstration Research Corporation

1:00 pm, Sheraton—Commonwealth
AEA

The New Economics of Retirement System Design and Structure (D1)

Presiding: OLIVIA MITCHELL, University of Pennsylvania

JULIE R. AGNEW, College of William and Mary—Personalized Retirement Advice: Who Uses It and How Does It Affect Behavior in 401(k) Plans?

OLIVIA MITCHELL, University of Pennsylvania, GARRY MOTTOLA, STEVE UTKUS, Vanguard, and TAKESHI YAMAGUCHI, University of Pennsylvania—Who Trades in Their Pension Accounts and What Difference Does It Make?

STEPHANIE AARONSON and JULIA CORONADO, Federal Reserve Board—Are Firms or Workers Behind the Shift Away from DB Pensions?

JAMES J. CHOI, XAVIER GABAIX, DAVID LAIBSON, Harvard University, and BRIGITTE MADRIAN, University of Pennsylvania—How Well Do Investors Understand Mutual Fund Fees? Experimental Evidence

Discussants: ROBERT CLARK, North Carolina State University

TERRY ODEAN, University of California—Berkeley

ZVI BODIE, Boston University

JEFFREY BROWN, University of Illinois—Urbana-Champaign

1:00 pm, Hynes—Room 206
AEA

Consumption Commitments (D8)

Presiding: RAJ CHETTY, University of California—Berkeley

ANDREW POSTLEWAITE, University of Pennsylvania, LARRY SAMUELSON, University of Wisconsin—Madison, and DAN SILVERMAN, University of Michigan—Consumption Commitments and Preferences for Risk

STEPHEN SHORE and TODD SINAI, University of Pennsylvania—Household Risks and the Demand for Housing Commitments

MARJORIE FLAVIN, University of California—San Diego, and SHINOBU NAKAGAWA, Bank of Japan—A Model of Housing in the Presence of Adjustment Costs: A Structural Interpretation of Habit Persistence

RAJ CHETTY and ADAM SZEIDL, University of California—Berkeley—Consumption Commitments and Local Risk Aversion

Discussants: TRUMAN BEWLEY, Yale University

SUN
1:00

Sunday • January 8

NICOLA FUCHS-SCHUENDELN, Harvard University

MONIKA PIAZZESI, University of Chicago

ANNAMARIA LUSARDI, Dartmouth College

1:00 pm, Hynes—Room 203

AEA

The Monetary Policy Transmission Mechanism (E5)

Presiding: JAY SHAMBAUGH, Dartmouth College

JULIAN DI GIOVANNI, International Monetary Fund, and JAY SHAMBAUGH, Dartmouth College—The Impact of Foreign Interest Rates on the Economy: The Role of the Exchange Rate Regime

ADAM ASHCRAFT, Federal Reserve Bank of New York, and MURILLO CAMPELLO, University of Illinois—Borrowers' Financial Constraints and the Transmission of Monetary Policy: Evidence from Financial Conglomerates

ROBERT CHIRINKO and CHRISTOPHER CURRAN, Emory University—Greenspan Shrugs: Formal Pronouncements, Bond Market Volatility, and Central Bank Communication

JACQUES MINIANE, International Monetary Fund, and JOHN ROGERS, Federal Reserve Board—Capital Controls and the International Transmission of U.S. Monetary Shocks

Discussants: MENZIE CHINN, University of Wisconsin

SOYOUNG KIM, Korea University

JEREMY STEIN, Harvard University

KENNETH KUTTNER, Oberlin College

1:00 pm, Sheraton—Back Bay A

AEA

War, Terrorism and Investors (G1)

Presiding: GEORGE BITTLINGMAYER, University of Kansas

MORTON NIELSEN, ASAF ZUSSMAN, Cornell University, and NOAM ZUSSMAN, Bank of Israel—The Israeli-Palestinian Conflict: Views from Financial Markets

SAMER HAJ-YEHIA, Analysis Group—Terrorizing Consumers and Investors

JAMES BARTH, DONALD McCARTHY, TRIPHON PHUMIWASANA, and GLENN YAGO, Milken Institute—Financial Market Reactions to Disruptive Events: The Case of the Middle East

GEORGE BITTLINGMAYER, University of Kansas—Oil and Stocks: Is It War Risk?

Discussants: JUSTIN WOLFERS, University of Pennsylvania

JOACHIM VOTH, New York University and Massachusetts Institute of Technology

CLAUDE BERREBI, Princeton University and RAND

STEPHEN BROWN, Federal Reserve Bank of Dallas

1:00 pm, Hynes—Room 202

AEA

Interest Rates and Economic Fluctuations in Emerging Markets (F4)

Presiding: DIEGO VALDERRAMA, Federal Reserve Bank of San Francisco

VIVIAN Z. YUE, New York University—Sovereign Default and Debt Renegotiation

SYLVAIN LEDUC, Federal Reserve Board, and DIEGO VALDERRAMA, Federal Reserve Bank of San Francisco—Financial Frictions, Distribution Costs, and Current Account Crises

GALINA HALE, Yale University—Are Private Borrowers Hurt by Sovereign Debt Rescheduling?

Discussants: KATHERINE SMITH, U.S. Naval Academy

DAVID COOK, Hong Kong University of Science and Technology

DOIREANN FITZGERALD, University of California—Santa Cruz

SUN
1:00

1:00 pm, Hynes—Room 210

AEA/EPS

Economics and National Security (Roundtable) (H5)

Presiding: MICHAEL D. INTRILIGATOR, University of California—Los Angeles

PETER GALBRAITH, Center for Arms Control and Non-Proliferation

CARL KAYSEN, Massachusetts Institute of Technology

Sunday • January 8

LAWRENCE R. KORB, Center for American Progress
RICHARD R. KAUFMAN, Economists for Peace and Security
GARETH PORTER, Foreign Policy in Focus
ROBERT M. SOLOW, Massachusetts Institute of Technology

1:00 pm, Westin—Essex North-West AFA

Corporate Investment and Performance

Presiding: EDITH HOTCHKISS, Boston College

JULIAN R. FRANKS, London Business School, and GYONGYI LORANTH, University of Cambridge—A Study of Inefficient Going Concerns in Bankruptcy

KONAN CHAN, National Taiwan University, DAVID L. IKENBERRY, University of Illinois—Urbana-Champaign, INMOO LEE, National University of Singapore, and YANZHI WANG, National Taiwan University—Share Repurchases as a Manipulation Tool: Evidence from Earnings Quality and Stock Performance

JOSHUA LERNER, Harvard Business School, ANTOINETTE SCHOAR, Massachusetts Institute of Technology, and WAN WONG, Harvard Business School—Smart Institutions, Foolish Choices? The Limited Partner Performance Puzzle

Discussants: PER STROMBERG, University of Chicago

YANIV GRINSTEIN, Cornell University

ROBERT PARRINO, University of Texas—Austin

1:00 pm, Westin—Essex Center AFA

Imperfect Trading and Asset Prices

Presiding: OWEN LAMONT, Yale University

DAVID A. HIRSHLEIFER, SIEW HONG TEOH, and JIEWEI YU, Ohio State University—Do Short-Sellers Arbitrage Accounting-Based Stock Market Anomalies/

STEVEN J. HUDDART, Pennsylvania State University, MARK H. LANG, University of North Carolina—Chapel Hill, and MICHELLE YETMAN, University of California—Davis—Psychological Factors, Stock Price Paths, and Trading Volume

SURESH M. SUNDARESAN and ZHENYU WANG, Columbia Business School—Public Provision of Private Liquidity: Evidence from the Millennium Date Change

Discussants: SCOTT RICHARDSON, University of Pennsylvania
STEFAN NAGEL, Harvard University
FRANCIS LONGSTAFF, University of California–Los Angeles

1:00 pm, Westin—Essex South
AFA

Information, Trade, and Asset Prices

Presiding: JESUS SANTOS, Columbia University

HAN N. OZSOYLEV, University of Oxford—Asset Pricing Implications of Social Networks

SNEHAL BANERJEE and ILAN KREMER, Stanford University—Dynamic Patterns of Trading Volume and Disagreement

STIJN VAN NIEUWERBURGH and LAURA VELDKAMP, New York University—Information Immobility and the Home Bias Puzzle

Discussants: DIMITRIOS VAYANOS, University of London
JIANG WANG, Massachusetts Institute of Technology
HYUN SHIN, London Business School

1:00 pm, Westin—Staffordshire
AFA

International Political Economy and Finance

Presiding: RAYMOND FISMAN, Columbia University

MARA FACCIIO, RONALD W. MASULIS, Vanderbilt University, and JOHN J. MCCONNELL, Purdue University—Political Connections and Corporate Bailouts

UTPAL BHATTACHARYA, NEAL GALPIN, and BRUCE HASLEM, Indiana University–Bloomington—The Home Court Advantage in International Corporate Litigation

ENRICO C. PEROTTI and ERIK FEIJEN, University of Amsterdam—The Political Economy of Financial Fragility

Discussants: I. DINC, University of Michigan–Ann Arbor
ROBERTA ROMANO, Yale University
LUIGI ZINGALES, University of Chicago

SUN
1:00

Sunday • January 8

1:00 pm, Westin—St. George
AFA

Risk Premia

Presiding: LEONID KOGAN, Massachusetts Institute of Technology

FRANCISCO J. GOMES, London Business School, and ALEXANDER MICHAELIDES, London School of Economics—Asset Pricing with Limited Risk Sharing and Heterogeneous Agents

LONG CHEN, Michigan State University, PIERRE COLLIN-DUFRESNE, University of California—Berkeley, and ROBERT S. GOLDSTEIN, University of Minnesota—On the Relation Between Credit Spread Puzzles and the Equity Premium Puzzle

ILAN COOPER and RICHAD PRIESTLEY, Norwegian School of Management (BI)—Stock Return Predictability in a Production Economy

Discussants: PIETRO VERONESI, University of Chicago

ANNETTE VISSING-JORGENSEN, Northwestern University

JONATHAN LEWELLEN, Massachusetts Institute of Technology

1:00 pm. Westin—North Star
AREUEA

Residential Price Models

Presiding: SHIAWEE X. YANG, Northeastern University

YONG TU, National University of Singapore, GAVIN A WOOD, RMIT University, and JUDITH YATES, University of Sydney—A Model of Vacancy Rate Patterns in Private Rental Housing Markets

RAINER SCHULZ, University of Aberdeen, and OLIVER HOLTEMÖLLER, RWTH Aachen University—Apartment House Prices and the Macroeconomy: Theoretical Analysis and Empirical Evidence

ROBERT FRANKLIN MARTIN and MORRIS DAVIS, Federal Reserve Board—House Prices and the Return to Housing: Rents and Interest Rates Still Matter

HONGHUI CHEN, University of Central Florida, DAVID H. DOWNS, Virginia Commonwealth University, and GARY A. PATTERSON, University of South Florida—Short Interest and Property Market Valuations

Discussants: To be announced.

1:00 pm, Westin—Courier
AREUEA

Housing Value in Brokerage

Presiding: PAUL M. ANGLIN, University of Windsor

JONATHAN DOMBROW and GEOFFREY TURNBULL, Georgia State University—
Agents, Firms, and the Real Estate Brokerage Process

RICHARD MARTIN, Federal Reserve Board, and HENRY MUNNEKE, University of
Georgia—Real Estate Brokerage Earnings: A Focus on Choice of Compensation
Structure and Mobility

JOHN D. BENJAMIN, PETER CHINLOY, American University, and DANIEL T. WINKLER,
University of North Carolina—Greensboro—Sorting, Franchising and Real Estate
Brokerage Firms

SUMIT AGARWAL, Bank of America—Why Do Homeowners Misestimate their
House Value?

Discussants: To be announced.

1:00 pm, Westin—Daniel Webster
AREUEA

Mortgage Performance

Presiding: JOHN M. QUIGLEY, University of California—Berkeley

TYLER T. YANG, IFE Group, and CHE-CHUN LIN, National Tsinghua University—Credit
Risk in Residential Mortgages: Measuring the Collateral Risk with House Price In-
dices

DANIEL C. QUAN and DANIEL LEBRET, Cornell University—Estimation of a Structural
Dynamic Programming Model of Commercial Mortgage Default

LARRY BOYER, Freddie Mac, and JAN ONDRICH, Syracuse University—Rental Price
and Multifamily Mortgage Performance

LYNN M. FISHER, Massachusetts Institute of Technology—Residential Mortgage
Prepayment: The Evolution and Consequences of the Borrowers Right to Prepay
in the U.S.

Discussants: To be announced.

SUN
1:00

Sunday • January 8

1:00 pm, Hilton Back Bay—Maverick B
ACES

ACES Paper Competition: Transition and Development (P5)

Presiding: MICHAEL SPAGAT, University of London

KIRA BOERNER and CHRISTA HEINS, University of Munich—The Political Economy of Corruption and the Role of Financial Institutions

BORIS NAJMAN, University of Paris, RICHARD POMFRET, University of Adelaide, GAEL RABALLAND, World Bank, and PATRICIA SOURDIN, University of Adelaide—Resource Boom and Living Standards in Kazakhstan: Will Oil Be a Blessing or a Curse?

SLAVI T. SLAVOV, Pomona College—A Brave Exercise in Measuring the Effects of G-3 Exchange Rate Volatility in Small Open Economies in Eastern Europe and East Asia

JOHN E. ANDERSON, University of Nebraska—Fiscal Reform and Firm-Level Effects in Transition Economies

Discussants: JOHN BENNETT, Brunel University

NAURO CAMPOS, Brunel University

1:00 pm, Hilton Back Bay—Belvidere Salon A
AFEE

The Evolution of Industries and Firms (B5)

Presiding: BART NOOTEBOOM, Tilburg University, The Netherlands

LEANDRO CONTE, ANTONIO NICITA, and GIANDOMENICO PILUSO, University of Siena—Understanding the Evolution of Institutional Complementarities in Firms: Some Evidence from State-Owned Firms in Italy (1913–2001)

BART NOOTEBOOM, Tilburg University, The Netherlands—The Social and Industrial Dynamics of Retailing: An Evolutionary Reconstruction

JOHN GROENEWEGEN, and MARIANNE VAN DER STEEN, Delft University of Technology, The Netherlands—The Evolution of National Systems of Innovation: A Synergy of the Original Institutional Economics and the Economics of Innovation

NATHALIE LAZARIC, CNRS, Sophia Antipolis, France, and FRÉDÉRIC HUET, Costech, University of Technology of Compiègne, France—Cooperation as Institutional Change: An Empirical Analysis of French SMEs

SHINICHIRO HAGIMOTO, Tokyo International University—An Empirical Approach to the Constitutional Form of Evolving Capabilities, Based on Long Term Observation of Mitsubishi Zaibatsu from 1871 To 1945

Discussant: BART NOOTEBOOM, Tilburg University, The Netherlands

1:00 pm, Sheraton—Gardner A & B
AERE

Political Economy of Natural Resource Management (R1, Q2, H4)

Presiding: MICHAEL R. MOORE, University of Michigan

MATTHEW J. KOTCHEN, University of California—Santa Barbara and Williams College, and SHAWN M. POWERS, Williams College—Explaining the Appearance and Success of Voter Referenda for Open-Space Conservation

MARTIN J. OSBORNE and MATTHEW A. TURNER, University of Toronto—Cost Benefit Analysis vs. Referenda

DAVID D. BUTRY, U.S. Forest Service and North Carolina State University; SUBHRENDU K. PATTANAYAK, RTI International and North Carolina State University; D. EVAN MERCER, U.S. Department Agriculture, and ERIN O. SILLS, North Carolina State University—Applying Program Evaluation Methods to Natural Resource Policy: Are Wildfire Suppression Expenditures Worth It?

ARIC SHAFRAN and NICHOLAS E. FLORES, University of Colorado—Boulder—Risk Externalities and the Problem of Wildfire Risk

Discussants: MATTHEW E. KAHN, Tufts University

NATHANIEL O. KEOHANE, Yale University

ANDREW PLANTINGA, Oregon State University

EMMA HUTCHINSON, University of Victoria

1:00 pm, Sheraton—Beacon B
ES

Panel Data Methods (C2)

Presiding: ARTHUR LEWBEL, Boston College

ATSUSHI INOUE, North Carolina State University—Efficient Estimation and Inference in Linear Pseudo-Panel Data Models

IVAN FERNANDEZ-VAL, Massachusetts Institute of Technology—Estimation of Structural Parameters and Marginal Effects in Binary Choice Panel Data Models with Fixed Effects

GEORGE M. KORNIOTIS, University of Notre Dame—A Dynamic Panel Estimator with Both Fixed and Spatial Effects

ROBERT F. PHILLIPS, George Washington University—Generalized Least Squares Estimation of Augmented Dynamic Panel Data Models

Discussants: CHUNRONG AI, University of Florida

SUN
1:00

Sunday • January 8

ARTHUR LEWBEL, Boston College

BRYAN GRAHAM, University of California—Berkeley

BADI BALTAGI, Texas A&M University

1:00 pm, Sheraton—Beacon F

ES

Recent Developments in Time Series (C2)

Presiding: JOON PARK, Rice University

YOOSOO CHANG, J. ISAAC MILLER, Rice University, and JOON Y. PARK, Seoul National University—Extracting Common Stochastic Trend: Theories with Some Applications

VALENTINA CORRADI, Queen Mary, University of London, and NORMAN SWANSON, Rutgers University—Simulation Based Predictive Densities and Testing for Diffusion Processes

ROBERT DE JONG, Ohio State University, CHIEN-HO WANG, National Taipei University, and YOUNGSOO BAE, Ohio State University—Correlation robust threshold unit root tests

JESUS GONZALO, Universidad Carlos III de Madrid, and JEAN-YVES PITARAKIS, University of Southampton—Threshold Nonlinearities in Cointegrated Systems

HWAN-SIK CHOI and NICHOLAS M. KIEFER, Cornell University—Robust Model Selection in Dynamic Models

Discussants: STEPANA LAZAROVA, Queen Mary, University of London

JOON PARK, Rice University

MYUNGHWAN SEO, London School of Economics

BYEONGSEON SEO, Texas A&M University and Soongsil University

ULRICH K. MUELLER, Princeton University

1:00 pm, Sheraton—Beacon A

ES

Corporate Finance (G3)

Presiding: ROBERT NAU, Duke University

LAURA BOTTAZZI, Bocconi University, MARCO DA RIN, Turin University, and THOMAS HELLMANN, University of British Columbia—Human Capital in the Knowledge-based Firm: Evidence from Venture Capital

XIA CHEN, University of British Columbia, JARRAD HARFORD, University of Washington, and KAI LI, Massachusetts Institute of Technology—Monitoring: Which Institutions Matter?

DALIDA KADYRZHANOVA, Columbia University—Predatory Governance

VICKY HENDERSON, Princeton University—Valuing the Option to Invest in an Incomplete Market

Discussants: MANJU PURI, Duke University

JAMES BRICKLEY, University of Rochester

ULRICH DORASZELSKI, Harvard University

ROBERT NAU, Duke University

**1:00 pm, Sheraton—Beacon G
ES**

Growth and Employment in the Euro Area (E2)

Presiding: EDMUND PHELPS, Columbia University

EKKEHARD ERNST, Organization for Economic Cooperation and Development, GANG GONG, Tsinghua University, and WILLI SEMMLER, and New School University—Labor Market and Employment in Euro Area Countries

PHILIPPE AGHION, Harvard University, PHILIPPE BACCHETTA, Study Center Gerzensee, ROMAIN RANCIERE, CREI, and KENNETH ROGOFF, Harvard University—Productivity Growth and the Exchange Rate Regime: The Role of Financial Development

CATHERINE GUILLEMINEAU and MELANIE WARD, European Central Bank—Real Wages, the Business Cycle and Employment : European versus U.S. Experiences

JUSTIN WOLFERS, University of Pennsylvania—Measuring the Effects of Employment Protection on Job Flows: Evidence from Seasonal Cycles

Discussants: CHRISTIAN HAEFKE, Universitat Pompeu Fabra

MARGARIDA DUARTE, Federal Reserve Bank of Richmond

WOUTER DENHAAN, London School of Economics

JEFFREY MIRON, Harvard University

SUN
1:00

Sunday • January 8

**1:00 pm, Sheraton—Beacon H
ES**

Political Economy (D7)

Presiding: LEEAT YARIV, University of California—Los Angeles

MATTHEW O. JACKSON, California Institute of Technology, and MASSIMO MORELLI, Ohio State University—War and Wealth

NAVIN KARTIK, University of California—San Diego, and PRESTON MCAFEE, California Institute of Technology—Signaling Integrity in Electoral Competition

HELIOS HERRERA, Instituto Tecnológico Autónomo de México—Group Formation and Voter Participation

CURTIS R. TAYLOR and HUSEYIN YILDIRIM, Duke University—Public Information and Electoral Bias

Discussants: MARCO BATTAGLINI, Princeton University

DINO GERARDI, Yale University

MASSIMO MORELLI, Ohio State University

LEEAT YARIV, University of California—Los Angeles

**1:00 pm, Boston Park Plaza—Hancock
LERA**

Labor and Economic Development (Workshop)

Presiding: DOUG DRAKE, United Steelworkers of America, Sub-District 32

ERIC PARKER, Wisconsin Regional Training Partnership—Building Non-Traditional Workforce Organization

EARL BUFORD, BIG STEP Apprenticeship Preparation Program—Enhancing Workforce Diversity in the Trades

LEONILA VEGA, SEIU Local 150—Improving the Quality of Dependent Care

**1:00 pm, Boston Park Plaza—Arlington
LERA**

Trade Adjustment Assistance: Has the Reform Act of 2002 Benefits U.S. Workers? (Workshop)

Presiding: GREG WOODHEAD, AFL-CIO

HOWARD ROSEN, Trade Adjustment Assistance Coalition—Easing the Adjustment Burden on United States Workers

ELIZABETH DRAKE—Breaking the Faith with Workers

MIKE ROLAND, Maine AFL-CIO—Experience with TAA Implementation

SHARA ARANOFF, United States Senate Committee on Finance—TAA Legislative Update

LORI KLETZER, University of California—Santa Cruz—Workers at Risk: Job Loss from Apparel and Textiles

**1:00 pm, Boston Park Plaza—Berkeley & Clarendon
LERA**

Advances in Industrial and Labor Relations/LERA Best Papers

Presiding: DAVID LEWIN, University of California—Los Angeles, and BRUCE E. KAUFMAN, Georgia State University

DAVID MARSDEN and RICHARD BELFIELD, London School of Economics—Pay for Performance Where Output is Hard to Measure: the Case of Performance Pay for School Teachers

CHRIS RIDDELL, Queen's University, Canada—The Nature of Union Raiding: Evidence from British Columbia, 1978–1998

JACK FIORITO, Florida State University, PAUL JARLEY, University of Kentucky, and JOHN T. DELANEY, Michigan State University—Change in American National Unions: Evidence and Speculation

DAE YONG JEONG and JOHN LAWLER, University of Illinois—A Framework of Enterprise Unionism: A Comparative Study of Nine Asian Countries

ELIZABETH A. HOFFMANN, Purdue University—Dispute Resolution in Cooperative and Hierarchical Worksites

SUN
1:00

**1:00 pm, Hilton Back Bay—Copley
SGE**

The Effects of Counter Intuitive Incentives for Individual Behavior (L1)

Presiding: GREGORY KURTZON, U.S. Bureau of Labor Statistics

Sunday • January 8

JEFFREY T. PRINCE, Cornell University—Substitutability between Online and Retail Personal Computers: Changes over Time and the Online Research Component

MARC ANTHONY FUSARO, East Carolina University—Why Would Anyone Use Debit? A Search Theoretic Analysis of Credit and Debit Cards

GREGORY KURTZON, U.S. Bureau of Labor Statistics—Signaling and the Education Premium

Discussants: TED TO, U.S. Bureau of Labor Statistics

PETER B. MEYER, U.S. Bureau of Labor Statistics

BRADLEY T. HEIM, Duke University

1:00 pm, Sheraton—Dalton

URPE

Studies in Capitalist Dynamics (B5)

Presiding: JOHN WILLOUGHBY, American University

JOHN WILLOUGHBY, American University—Towards a Comparative Political Economy of World Domination

PAUL ZAREMBKA, State University of New York—Buffalo—Late Mark and Luxemburg: Opening a Development Within Political Economy

RICCARDO BELLOFIORE, University of Bergamo—Rosa Luxemburg on Capitalist Dynamics, Distribution, and Effective Demand Crises

YAVUZ YASAR, University of Denver, and MARK LAUTZENHESIER, Earlham College—The “Technical Monetary Detail” of Effective Demand

Discussants: MICHAEL PERELMAN, California State University—Chico

JAMES G. DEVINE, Loyola Marymount University

Subject Area Index

- A0 General Economics & Teaching—General, 63
- A1 General Economics, 25, 99
- A2 Teaching of Economics, 31, 51, 71, 101, 109, 128, 139, 170, 198, 219
- B0 Methodology & History of Economic Thought—General, 43, 225
- B1 History of Economic Thought through 1925
- B2 History of Economic Thought since 1925, 97, 154, 184
- B3 History of Thought: Individuals, 74, 102
- B4 Economic Methodology, 36, 125
- B5 Current Heterodox Approaches, 89, 103, 146, 177, 205, 225, 246, 252
- C0 Mathematical & Quantitative Methods—General
- C1 Econometric & Statistical Methods: General, 41, 119, 151, 228
- C2 Econometric Methods: Single Equation Models, 96, 207, 247, 248
- C3 Econometric Methods: Multiple/Simultaneous Equation Models, 125
- C4 Econometric & Statistical Methods: Special Topics
- C5 Econometric Modeling, 67
- C6 Mathematical Methods & Programming
- C7 Game Theory & Bargaining Theory
- C8 Data Collection & Estimation Methodology; Computer Programs
- C9 Design of Experiments, 40, 66, 105, 124, 152, 183
- D0 Microeconomics—General, 27, 197
- D1 Household Behavior & Family Economics, 65, 95, 147, 160, 239
- D2 Production & Organizations, 89
- D3 Distribution, 205, 234
- D4 Market Structure & Pricing, 94, 124
- D5 General Equilibrium & Disequilibrium
- D6 Economic Welfare, 76, 178
- D7 Analysis of Collective Decision-Making, 32, 81, 217, 249
- D8 Information & Uncertainty, 40, 50, 51, 66, 67, 122, 167, 182, 228, 239
- D9 Intertemporal Choice & Growth, 32, 41, 137, 226
- E0 Macroeconomics & Monetary Economics—General, 29, 77
- E1 General Aggregative Models, 37, 61
- E2 Consumption, Saving, Production, Employment, & Investment, 249
- E3 Prices, Business Fluctuations, & Cycles, 121, 150
- E4 Money & Interest Rates, 227
- E5 Monetary Policy, Central Banking, & the Supply of Money & Credit, 46, 82, 110, 123, 136, 164, 240
- E6 Macroeconomic Aspects of Public Finance, Macroeconomic Policy, and General Outlook, 72, 234

- F0 International Economics—General, 47, 107, 118, 131, 191, 212
- F1 Trade, 123, 141, 155, 182, 199, 204, 208, 211
- F2 International Factor Movements & International Business, 45, 83, 111
- F3 International Finance, 36, 53, 55, 112, 177, 198, 229, 235
- F4 Macroeconomic Aspects of International Trade & Finance, 151, 186, 193, 195, 241
- G0 Financial Economics—General, 169
- G1 General Financial Markets, 42, 49, 64, 93, 110, 150, 171, 181, 187, 227, 233, 240
- G2 Financial Institutions & Services, 189, 207
- G3 Corporate Finance & Governance, 129, 149, 156, 160, 248
- H0 Public Economics—General
- H1 Structure & Scope of Government
- H2 Taxation & Subsidies, 164, 168, 211
- H3 Fiscal Policies & Behavior of Economic Agents
- H4 Publicly Provided Goods, 39, 247
- H5 National Government Expenditures & Related Policies, 50, 162, 241
- H6 National Budget, Deficit, & Debt
- H7 State & Local Government; Intergovernmental Relations, 71
- H8 Miscellaneous Issues
- I0 Health, Education, & Welfare—General, 210
- I1 Health, 82, 237
- I2 Education, 45, 71, 118, 122, 161, 196, 216, 238
- I3 Welfare & Poverty, 38, 90, 94
- J0 Labor & Demographic Economics—General, 101
- J1 Demographic Economics, 29, 46, 53, 140, 165, 178, 180, 189
- J2 Time Allocation, Work Behavior, & Employment Determination, 62, 181, 188, 193
- J3 Wages, Compensation, & Labor Costs, 54, 77, 137, 194
- J4 Particular Labor Markets
- J5 Labor-Management Relations, Trade Unions, & Collective Bargaining, 132
- J6 Mobility, Unemployment, & Vacancies, 47, 104, 198, 215
- J7 Discrimination, 129
- K0 Law & Economics—General, 128
- K1 Basic Areas of Law
- K2 Regulation & Business Law
- K3 Other Substantive Areas of Law
- K4 Legal Procedure, the Legal System, & Illegal Behavior, 232
- L0 Industrial Organization—General, 195
- L1 Market Structure, Firm Strategy, & Market Performance, 90, 95, 106, 154, 208, 251
- L2 Firm Objectives, Organization, & Behavior, 97, 149
- L3 Nonprofit Organizations & Public Enterprise
- L4 Antitrust Policy, 184
- L5 Regulation & Industrial Policy, 135
- L6 Industry Studies: Manufacturing
- L7 Industry Studies: Primary Productions & Construction

L8 Industry Studies: Services, 108
 L9 Industry Studies: Utilities & Transportation, 161
 M0 Business Administration & Business Economics; Marketing; Accounting—General
 M1 Business Administration, 147
 M2 Business Economics
 M4 Marketing & Advertising
 M4 Accounting
 N0 Economic History—General
 N1 Macroeconomics & Monetary Economics; Growth & Fluctuations
 N2 Financial Markets & Institutions
 N3 Labor, Demography, Education, Income, & Wealth, 25
 N4 Government, War, Law, & Regulations
 N5 Agriculture, Natural Resources, & Extractive Industries
 N6 Manufacturing & Construction
 N7 Transport, International & Domestic Trade, Energy, & Other Services
 O0 Economic Development, Technological Change, & Growth—General, 113
 O1 Economic Development, 61, 134, 139, 159, 162
 O2 Development Planning & Policy
 O3 Technological Change, 80, 218
 O4 Economic Growth & Aggregate Productivity, 79
 O5 Economywide Country Studies, 70, 127, 212
 P0 Economic Systems—General, 224
 P1 Capitalist Systems
 P2 Socialist Systems, 60, 112, 145
 P3 Socialist Institutions, 136
 P4 Other Economic Systems, 55
 P5 Comparative Economic Systems, 246
 Q0 Agricultural & Natural Resource Economics—General, 178, 226,
 Q1 Agriculture, 235
 Q2 Renewable Resources & Conservation; Environmental Management, 63, 206, 247
 Q3 Nonrenewable Resources & Conservation
 Q4 Energy, 185
 Q5 Environmental Economics, 39, 63, 74, 91, 119, 147, 178, 206, 226
 R0 Urban, Rural, & Regional Economics—General
 R1 General Spatial Economics, 247
 R2 Household Analysis, 119, 206
 R3 Production Analysis & Firm Location
 R4 Transportation Systems
 R5 Regional Government Analysis
 Z0 Other Special Topics—General
 Z1 Cultural Economics, 54

Index of Participants

A

- Aaron, Henry J., 56
Aaronson, Stephanie, 193, 239
Abadeer, Adel, 63
Abadie, Alberto, 134, 190
Abdulkarim, Bander, 100
Abel, Istvan, 177
Abhyankar, Abhay, 175
Abler, David, 76,
Abraham, Arpad, 41, 121
Abraham, Jean, 56
Abraham, Katharine G., 103, 135
Abramitzky, Ran, 238
Accordino, John J., 36
Acemoglu, Daron, 139, 171, 199, 218
Acharya, Viral V., 149
Ackerberg, Daniel, 217
Ackerman, Frank, 74
Ackert, Lucy, 222
Adamowicz, Victor, 92
Adams, John Q., 64
Adler, Matthew D., 125
Adler, Sara, 187
Adolphs, Ralph, 40
Afendulis, Christopher, 184
Agarwal, Sumit, 27, 167, 245
Aggarwal, Rajesh, 179
Aghion, Philippe, 30, 78, 171, 218, 249
Agnew, Julie R., 239
Agostini, Claudio, 72
Agrawal, Anup, 179, 222
Aguiar, Mark, 107
Aguirregabiria, Victor, 65
Ahituv, Avner, 180
Ahmad, Nazneen, 62
Ahn, David S., 122
Ahn, Hee-Joon, 222
Ai, Chunrong, 247
Ait-Sahalia, Yacine, 42, 96
Aizcorbe, Ana, 73
Aizer, Anna, 30
Ajilore, Olugbenga, 45
Akerlof, George A., 5, 15, 17, 104, 163, 191, 213
Akinci, Ozge, 127
Akresh, Richard S., 122
Al, Huseyin, 187
Alamazan, Andres, 200
Alao, Femi, 48
Albanesi, Stefania, 167
Albelda, Randy, 25, 104, 127
Alberini, Anna, 63
Albers, Heidi J., 39
Albuquerque, Rui A., 85
Alessandria, George, 28
Alexander, Volbert, 141
Alexeev, Michael, 224
Alexopoulos, Michelle, 121
Al-Gudhea, Salim, 188
Allard, Dori, 47
Allen, Samuel K., 93
Almazan, Andres, 85
Almeida, Beth, 162
Almond, Douglas, 237
Almudi, Isabel, 61
Alper, C. Imre, 100, 128
Alti, Aydogan, 144
Altintig, Ayca, 127
Altman, Morris, 91, 205
Altonji, Joseph, 199
Alvi, Eskander, 39
Aly, Hassan, 99
Amador, Manuel, 91, 107
Ambec, Stefan, 228
Ambrose, Brent, 117, 167
Ambrus, Attila, 106
Ameriks, John, 32
Ammer, John, 173
Amromin, Gene, 57
Amuedo-Dorantes, Catalina, 79, 180
An, Xudong, 117
Anand, Bharat, 108
Anderies, John M., 177
Andersen, Lykke E., 65
Andersen, Torben G., 42
Anderson, Bernard, 189
Anderson, Christopher W., 129
Anderson, Evan, 150
Anderson, John E., 246
Anderson, John, 63
Anderson, Simon P., 131
Anderton, Charles, 102, 190
Ando, Amy W., 39, 138
Andreoni, James, 62, 92, 178
Anen, Cedric, 40
Ang, Andrew, 82, 201
Angel, Shlomo, 116
Angeletos, Marios, 41, 72, 81
Anglin, Paul M., 245
Angrist, Joshua, 227
Anner, Mark, 232
Ansolabehere, Stephen, 218
Antonopoulos, Rania, 131
Antos, Joseph, 56
Antras, Pol, 199, 235
Aranoff, Shara, 251
Arbatskaya, Maria N., 131
Archer, Wayne, 223

- Ardic, Oya Pinar, 100, 127
 Ards, Sheila, 232
 Aredillas, Andres, 151
 Arellano, Cristina, 107
 Ariely, Dan, 28
 Arin, K. Peren, 127
 Armstrong, Mark, 182
 Arndt, Sven, 46, 72
 Arnold, Edwin W., 158
 Arora, Swarnjit S., 39, 92
 Arriagada, Leopoldo Soto, 236
 Aruoba, Boragan, 29, 123
 Asato, Michael, 225
 Asfaw, Abay, 49
 Ash, Michael, 210
 Ashcraft, Adam, 240
 Ashenfelter, Orley, 141
 Ashraf, Nava, 152
 Asiedu, Elizabeth, 46, 48
 Asker, John, 231
 Assaf, Ata, 187
 Atanasov, Vladimir, 179
 Athey, Susan, 95, 124
 Atkeson, Andrew, 81
 Audretsch, David, 165
 Auerbach, Alan, 164
 Auffhammer, Maximillian, 119
 Ausubel, Lawrence, 27
 Auten, Gerald, 211, 212
 Autor, David, 54, 133, 193
 Avendano, Ana, 231
 Ayala, Sofia G., 167
 Aybar, Bulent, 156
 Aysan, Ahmet Faruk, 159, 187
- B**
- Babcock, Linda, 67
 Babson, Marshall, 126
 Bacchetta, Philippe, 171, 249
 Backhouse, Roger E., 97
 Backus, David, 235
 Bacolod, Marigee P., 167
 Bade, Sophie, 95
 Baden, Brett, 60, 175
 Badgett, Lee, 211
 Bae, Youngsoo, 248
 Bagwell, Kyle, 95
 Bai, Chong-En, 136, 215
 Baicker, Katherine, 82
 Bailey, Diana, 44
 Bailey, Martha, 93
 Baily, Martin N., 106
 Baiman, Ron, 132
 Bain, Trevor, 70
 Bainbridge, Hugh, 159
 Bajari, Patrick, 97, 116, 149
 Baker, Dean, 47, 162
 Baker, Erin, 226
 Baker, George, 66, 87
 Baker, Laurence, 184
 Baker, Malcolm P., 173, 200
 Baker, Michael, 207
 Bakir, Erdogan, 234
 Balakrishnan, Radhika, 47, 48
 Balduzzi, Pierluigi, 173
 Balamoune-Lutz, Mina, 48
 Ball, Sheryl B., 51
 Ballard, Charles, 51
 Baltagi, Badi, 248
 Bamber, Greg J., 69, 125
 Bandi, Federico M., 227
 Bandiera, Oriana, 106
 Banerjee, Abhijit, 81
 Banerjee, Snehal, 243
 Banerjee, Suman, 141
 Banerji, Sanjay, 85
 Banks, Nina, 74, 129
 Bansak, Cynthia, 128
 Bansal, Ravi, 110, 221
 Banzhaf, H. Spencer, 119
 Baranchuk, Nina, 87
 Barankay, Iwan, 106
 Barber, Brad, 85, 174
 Barberis, Nicholas, 34
 Bardhan, Ashok Deo, 176, 203
 Barelli, Paulo, 229
 Barkume, Anthony, 103
 Barley, Stephen R., 44
 Barr, Abigail, 152
 Barrett, Betty, 231
 Barrett, Scott, 51
 Barro, Robert, 171
 Barrow, Lisa, 71
 Bartel, Ann, 44
 Barth, James, 241
 Basker, Emek, 195
 Basu, Arnab K., 98
 Basu, Bharati, 155
 Basu, Devraj, 175
 Basu, Kaushik, 134
 Batabyal, Amitrajeet, 120, 155
 Bateman, Bradley, 97
 Bates, Thomas, 129
 Bates, Timothy, 189
 Battaglini, Marco, 250
 Battalio, Robert H., 34
 Baughman, Reagan, 71
 Baumol, William, 133
 Beal, Mary, 223
 Beaulieu, Eugene, 233
 Beaumont, Phil, 69
 Bebchuk, Lucian, 179
 Beber, Alessandro, 221
 Becker, Gary, 13, 104, 135, 217
 Becker, Paula Alexander, 158
 Becker, William, 31, 102
 Beegle, Kathleen, 134
 Bekaert, Geert, 221
 Beladi, Hamid, 155
 Belfield, Richard, 251
 Belismelis, Teruel, 122
 Belke, Ansgar, 72

Bell, Jason, 92
 Bellace, Janice, 70
 Bell-Kelton, Stephanie, 37
 Bellofiore, Riccardo, 252
 Belova, Eugenia, 145
 Belsky, Eric, 145
 Ben Shahar, Danny, 88
 Benamar, Abdelhak, 100
 Benbouziane, Mohamed, 100, 188
 Beneria, Lourdes, 230
 Benhabib, Jess, 137
 Benjamin, Daniel, 197
 Benjamin, John D., 245
 Bennear, Lori, 147
 Ben-Ner, Avner, 158
 Bennett, John, 89, 246
 Bennett, Peter, 70
 Bensman, David, 44
 Bento, Antonio M., 119
 Ben-Zion, Barry, 129
 Benzoni, Luca, 42, 171
 Berentsen, Aleksander, 32
 Bergemann, Dirk, 41, 122, 196, 228
 Bergh, Andreas, 40
 Berglof, Erik, 136
 Bergstresser, Daniel, 174, 202
 Bergstrom, Theodore, 31
 Berik, Günseli, 162, 229
 Berka, Martin, 208, 209
 Berkovec, James, 118
 Berman, Eli, 54, 134
 Bernard, Helen, 54
 Bernardo, Antonio, 115
 Berndt, Ernst, 106
 Bernhardt, Dan, 33
 Berrebi, Claude, 190, 241
 Berry, Steven, 154
 Bertrand, Marianne, 27, 81, 169, 236
 Besanko, David, 94
 Besley, Timothy, 55, 171
 Bessembinder, Hendrik, 34
 Bessen, James, 80
 Betancourt, Roger, 91
 Betsey, Charles, 189
 Bettinger, Eric, 161, 166, 238
 Betts, Julian, 51
 Bewley, Truman, 239
 Bhadra, Dipasis, 131, 190
 Bhagwati, Jagdish, 83
 Bharath, Sreedhar T., 57, 142
 Bhatt, Meghana, 40
 Bhattacharya, Jayanta, 96
 Bhattacharya, Joydeep, 123
 Bhattacharya, Utpal, 243
 Biais, Bruno, 56, 143
 Bianconi, Marcelo, 98
 Bicak, Hasan Ali, 100
 Bidwell, Matthew, 158
 Biewener, Carole, 104
 Bifulco, Robert, 197
 Bikbov, Ruslan, 86
 Billett, Matthew T., 174
 Bina, Cyrus, 100, 191
 Bishop, Christine, 157
 Bishop, John, 216
 Bisin, Alberto, 137, 200
 Bittlingmayer, George, 240, 241
 Bivens, L. Josh, 118
 Black, Boyd, 99
 Black, Grant, 119
 Black, Sandra, 167, 199, 216, 238
 Blackwell, David, 160
 Blanchard, Olivier, 76, 219, 235
 Blanchflower, David, 73, 236
 Blank, Rebecca, 80
 Blasi, Joseph, 186
 Blau, Francine D., 52, 193, 215
 Blecha, Betty J., 198
 Blecker, Robert, 191, 213
 Bliss, Robert, 189
 Bloom, David, 113
 Bloomfield, Robert J., 222
 Blouin, Jennifer L., 201
 Blum, Bernardo, 167
 Bodah, Matthew M., 157
 Bodenhorn, Howard, 64, 129, 140
 Bodie, Zvi, 239
 Bodnaruk, Andriy, 57
 Boerner, Kira, 246
 Boerner, Lars, 183
 Boes, Mark-Jan, 114
 Boettke, Peter J., 184
 Bogdon, Amy S., 203
 Bohnet, Iris, 26
 Boivin, Jean, 111, 150
 Boko, Sylvain H., 48
 Boljka, Urban, 38
 Bollerslev, Tim, 114
 Bond, Eric, 155
 Bond, Shaun A., 88
 Bondarenko, Oleg, 33, 202
 Boni, Leslie, 222
 Bonin, John, 112
 Booker, James, 128
 Boone, Audra, 179
 Booth, Alison, 137
 Borah, Bijan Jyoti, 114
 Bordo, Michael, 169
 Borges-Mendez, Ramon, 48
 Borghans, Lex, 77
 Borjas, George J., 215
 Borreau, Marc, 110
 Borsch-Supan, Axel, 80
 Bortolotti, Bernardo, 33
 Borzekowski, Ron, 208
 Bosshardt, William, 128
 Bostic, Raphael, 59, 117, 144
 Bottazzi, Laura, 248
 Botticini, Maristella, 165

- Boudry, Walter I., 176
 Boumans, Marcel, 43, 68
 Bound, John, 118
 Boushey, Heather, 62, 104, 234
 Boyce, James K., 74
 Boyer, Larry, 245
 Boz, Emine, 151
 Brada, Josef, 177, 214
 Bradford, Scott, 112
 Bradford, William, 189
 Bradley, James, Jr., 160
 Brainard, Lael, 83
 Brambilla, Irene, 123
 Bramouille, Yann, 146
 Brandt, Michael, 65, 202
 Branger, Nicole, 33
 Branstetter, Lee, 107
 Braunstein, Elissa, 229
 Brennan, Andrew John, 91, 212
 Brennan, Michael J., 93
 Brennan, Timothy, 125, 220
 Brenner, Mark, 229
 Bressoux, Pascal, 122
 Brette, Olivier, 37
 Brick, Ivan E., 87, 179
 Brickley, James, 249
 Bridgman, Ben, 73
 Brimmer, Andrew F., 84
 Brinkman, Richard L., 205
 Bris, Arturo, 34
 Briscoe, Forrest, 157
 Brocas, Isabelle, 138
 Broes, Mark-Jan, 114
 Brooks, Kathy, 186
 Brooks, Leah, 36
 Brouen, Dirk, 59
 Broughman, Steve, 161
 Broussolle, Damien, 90
 Brown, Barry, 170
 Brown, Drusilla K., 98
 Brown, Eleanor, 178
 Brown, Gregory, 33
 Brown, J. David, 224
 Brown, Jeffrey, 80, 194, 201, 239
 Brown, Jennifer, 124
 Brown, John, 93
 Brown, Stephen, 241
 Brox, James A., 211
 Bruce, Kyle, 90
 Brueckner, Jan K., 144
 Bruegger, Esther, 32
 Brunner, Eric, 197
 Brunnermeier, Markus K., 65, 143, 227
 Bruno, Robert, 159
 Brunstein, Luis F., 213
 Bryan, James B., 38
 Bub, Kristen, 238
 Buch, Claudia, 219
 Buchele, Robert, 186
 Buchmueller, Tom, 209
 Buckley, Robert M., 60
 Bucks, Brian, 233
 Buford, Earl, 250
 Bui, Linda T.M., 147, 178
 Buiten, Willem, 136
 Bull, Nicholas, 172
 Bundorf, M. Kate, 109
 Bunyaratevej, Kraiwinee, 68
 Burch, Timothy R., 117
 Burcu, Gurcihan, 187
 Burda, Michael, 219
 Burge, Gregory S., 175
 Burgman, Raymonda L., 170
 Burke, Mary A., 146
 Burns, John E., 177
 Burstein, Ariel, 28
 Burtless, Gary, 50
 Burtraw, Dallas, 226
 Bushnell, James, 138, 185
 Busse, Meghan, 167, 208
 Butcher, Kristin, 215
 Butry, David T., 247
 Butt, Zoltan, 188
 Buttimer, Richard, 117
 Button, Kenneth, 190
 Buyukkarabacak, Berrak, 208
 Byron, Elizabeth, 213
- ## C
- Caballero, Ricardo, 78
 Cabello, Alejandra, 155
 Cabral, Luis M.B., 94
 Cabrera, Natasha, 29
 Caceres, Rene, 155
 Caffrey, Andrew J., 130
 Cahill, Kevin E., 128
 Cahill, Miles B., 198
 Cai, Hongbin, 215
 Cai, Jun, 222
 Cakici, Meral, 100, 128
 Caldwell, Bruce, 154, 184
 Calem, Paul, 118
 Calhoun, Charles A., 176
 Calomiris, Charles, 164
 Calvo, Guillermo A., 78, 107
 Camasso, Michael, 94
 Cambini, Carlo, 161
 Camerer, Colin, 40, 52, 106, 137, 217, 236
 Cameron, Trudy A., 63, 119, 206
 Campanale, Claudio, 17
 Campbell, Al, 212, 213, 234
 Campbell, John, 3, 75, 110
 Campbell, Robert, 117
 Campbell, Sean, 29
 Campello, Murillo, 33, 143, 240
 Campos, Nauro F., 89, 246
 Canak, William, 209
 Caner, Mehmet, 42
 Canning, David, 113

Cannon, Susanne, 203
 Cantillon, Estelle, 124
 Capistran, Carlos, 150
 Caplin, Andrew, 32
 Capozza, Dennis R., 15, 59, 163
 Caps, Cory, 185
 Carceles-Poveda, Eva, 41
 Card, David, 49, 82, 178, 197, 215
 Carden, Art, 64
 Carlson, John A., 151, 198
 Carlson, Mark, 152
 Carlson, Murray, 85, 221
 Carman, Katherine Grace, 178
 Carpenter, Jennifer, 149
 Carr, Peter, 33, 149
 Carre, Françoise, 127
 Carroll, Wendy, 158
 Carson, Richard, 63
 Carter, Martin Scott, 234
 Caruana, Guillermo, 154
 Casadeus-Masanell, Ramon, 147
 Casagrande, Elton E., 118
 Casamatta, Catherine, 115
 Case, Bradford, 204
 Case, Karl E., 204
 Casella, Alessandra, 133
 Caselli, Francesco, 79
 Catao, Luis A.V., 169
 Cawley, John, 26
 Cayla, David, 89
 Cecchetti, Steve, 82
 Cerra, Valerie, 39
 Cha, Heung-Joo, 156
 Chacko, George, 143
 Chakrabarti, Rajashri, 122
 Chakraborty, Chandana, 39, 120
 Chakravarty, Sujoy, 139
 Chalabesa, Albert, 213
 Chalmers, John, 142, 202
 Chami, Ralph, 45
 Chamon, Marcos, 52
 Champlin, Dell P., 90
 Chan, Jimmy, 67
 Chan, Kitty, 138
 Chan, Konan, 242
 Chan, Nicholas T., 57
 Chandra, Amitabh, 54, 82, 184, 199
 Chang, Chyi-herng, 70
 Chang, Roberto, 152
 Chang, Yan, 145
 Chang, Yoosoon, 125, 248
 Chang, Youngho, 185
 Chaplinsky, Susan, 129
 Chapman, David, 221
 Chari, V.V., 130
 Charles, Kerwin, 28, 167
 Charness, Gary, 183
 Charoenrook, Anchada, 173
 Chatterjee, Prabirendra, 92, 120
 Chau, Nancy H., 98
 Chaurushiya, Radha, 118
 Chay, Kenneth, 230
 Chaykowski, Rick, 69
 Chemmanur, Thomas J., 85, 86
 Chen, Ada, 175
 Chen, Airmin, 180
 Chen, Bin, 42
 Chen, Daniel L., 38
 Chen, Honghui, 244
 Chen, Joseph, 34
 Chen, Joyce, 237
 Chen, Keith, 218
 Chen, Long, 143, 244
 Chen, Mark A., 222
 Chen, Nathalie, 111
 Chen, Shenjie, 233
 Chen, Xia, 249
 Chen, Xiaohong, 96
 Chen, Yan, 124
 Chen, Yu, 181
 Chen, Zhaohui, 144
 Chen, Zhuo, 180
 Cheong, Kwang Soo, 156
 Chern, Wen S., 172
 Chernew, Michael, 96, 209
 Chernov, Mikhail, 67, 86
 Chernozhokov, Victor, 42
 Cherry, Todd, 92
 Chetty, Raj, 32, 164, 207, 208, 239
 Cheung, Yin Wong, 36
 Chevalier, Judith, 52, 94, 154, 217
 Chhaochharia, Vidhi, 116
 Chi, Wei, 44
 Chiao, Benjamin, 124
 Chiappori, Pierre-Andre, 50, 165, 207
 Chidambaran, N.K., 179
 Childs, Paul, 117
 Chinloy, Peter, 245
 Chinn, Menzie, 36, 53, 186, 240
 Chioda, Laura, 151
 Chipalkatti, Niranjana, 92
 Chirinko, Robert, 56, 168, 240
 Chisholm, Darlene, 217
 Cho, Man, 203
 Cho, Yoonyoung, 237
 Choi, Horag, 28
 Choi, Hwan-sik, 248
 Choi, James J., 239
 Choi, Jay Pil, 80
 Chomsisengphet, Souphala, 167
 Choo, Eugene, 65
 Chou, De-Wai, 129
 Chowdhury, Savvina A., 132
 Christensen, Bent Jesper, 33, 65
 Christiano, Lawrence J., 130

- Christianson, John, 56
 Christoffersen, Susan Kerr, 33, 142, 221
 Chui, Andy C.W., 35
 Chun, Albert Lee, 86
 Ciccotello, Conrad, 130
 Ciecka, James E., 188
 Ciftcioglu, Serhan, 100
 Cinar, Mine, 100, 188
 Ciscel, David, 91
 Civco, Daniel, 116
 Clain, Suzanne Heller, 170
 Clampett-Lundquist, Susan, 108
 Clapp, John, 197
 Clark, Andrew, 76
 Clark, Charles M.A., 192
 Clark, Don P., 98
 Clark, Ephraim, 155
 Clark, Paul F., 44
 Clark, Robert, 239
 Clark, Todd E., 67, 150
 Clary, Jane, 90, 91
 Clayton, Jim, 89, 117, 223
 Clementi, Gian Luca, 235
 Clerici-Arias, Marcelo, 198
 Click, Reid, 220
 Clotfelter, Charles, 118, 161
 Cobb, Carrie, 48
 Cobb-Clark, Deborah, 137
 Cogley, Timothy, 111
 Cohen, Alma, 207
 Cohen, Jeffrey P., 131
 Cohen, Jonathan, 137
 Colander, David, 71
 Colbaugh, Rich, 146
 Coles, Jeffrey, 116, 142
 Collin-Dufresne, Pierre, 86, 171, 244
 Colvin, Alexander, 158
 Colwell, Peter F., 224
 Compano, Fred, 73
 Conconi, Paola, 111
 Condie, Scott, 161
 Connelly, Rachel, 46
 Connolly, Marie, 108, 135
 Conrad, Cecilia, 74, 189, 200
 Conrad, Jennifer, 173
 Constantinides, George, 115
 Conte, Leandro, 246
 Cook, David, 241
 Cook, Michael L., 58, 76
 Cook, Nathaniel P.S., 114
 Coomes, Paul, 72
 Cooper, Ian, 143, 244
 Cooper, Michael, 58
 Copeland, Adam, 73, 167
 Corley, Marva, 46, 189
 Corman, Hope, 153
 Cornelli, Francesca, 85
 Cornfield, Daniel B., 209, 210
 Coronado, Julia, 239
 Cororaton, Caesar, 105
 Corradi, Valentina, 248
 Corts, Kenneth S., 149
 Cosimano, Thomas F., 45, 181
 Costa, Dora, 76, 238
 Cottrell, Marilyn, 170
 Coulibaly, Ibrahima, 48
 Coulson, Edward, 35, 175, 204, 223
 Courchane, Marsha J., 145, 176
 Coval, Joshua, 57, 174
 Craft, Timothy M., 204
 Craig, Lee, 93
 Craviso, Ralph P., 187
 Crawford, Gregory, 154
 Cregan, Christina, 159
 Cremer, Jacques, 196
 Cremers, K.J. Martijn, 116, 200
 Crocker, Keith J., 208
 Cronqvist, Henrik, 202
 Croson, David, 124
 Croson, Rachel, 54
 Crotty, Jim, 191, 212
 Croushore, Dean, 29, 150
 Crucini, Mario, 28, 152, 186, 195
 Cuadra, Gabriel, 229
 Cuitanic, Jaska, 181
 Cukierman, Alex, 136
 Cunat, Alejandro, 199
 Cunningham, Christopher, 35, 116
 Curcuru, Stephanie, 171, 207
 Curran, Christopher, 240
 Currie, Janet, 108
 Curtis, Fred, 74
 Cushing, Matthew, 29
 Cutcher-Gershenfeld, Joel, 125
 Cutler, David, 50, 76, 218
 Cutts, Amy Crews, 203
 Cvrcek, Tomas, 93

D

- da Costa, Isabel, 126
 Da Rin, Marco, 248
 Dadkhah, Kamran, 159
 Dafny, Leemore, 139, 209
 Dai, Erbiao, 215
 Daines, Robert, 34
 Dakhllallah, Kassim M., 100, 127
 Dale-Johnson, David, 60
 Daly, Mary, 76, 193
 Dang, Bang Nguyen, 179
 Dangi, Thomas, 202
 Daniel, Betty C., 229
 Daniel, Joseph I., 190
 Daniels, Joseph P., 63
 Danziger, Sheldon, 213
 Dapo, Ade, 48

Darity, William, Jr., 74, 102, 129, 140, 234
 Darrat, Ali F., 45
 Das, Jishnu, 45
 Das, Sandwip K., 39
 Dave, Dhaval, 153
 David, Guy, 26
 David, Silvia Pariente, 185
 Davidoff, Thomas, 50, 88, 144, 176, 206, 223
 Davidsson, Per, 214
 Davis, Graham A., 185
 Davis, John, 97, 146, 225
 Davis, Morris, 244
 Dawes, William, 170
 de Britto, Paulo Augusto, 229
 de Fontenay, Alain, 161
 De Grauwe, Paul, 55
 de Haan, Jakob, 46
 de Jong, Eelke, 155
 de Jong, Robert, 248
 de La Grandville, Olivier, 79
 De Motta, Adolfo, 85, 201
 de Roon, Frans, 201
 De Santis, Massimiliano, 65
 de Walque, Damien, 237
 Dean, James, 141
 Dean, Judith M., 98
 Dearcon, Stephan, 45
 deBrauw, Alan, 60
 Dee, Thomas, 238
 Deere, Carmen Diana, 68
 Degeorge, Francois, 114
 DeGraff, Deborah S., 237
 Dehejia, Rajeev, 108, 134
 Dehejia, Vivek, 141
 Dehring, Carolyn A., 88, 224
 Deininger, Klaus, 235
 Delaney, John T., 251
 DellaVigna, Stefano, 27, 197
 DeLong, David W., 231
 DeMarzo, Peter, 87
 Denenberg, Richard V., 99
 Denenberg, Tia Schneider, 99
 Deng, Feng Frederic, 59
 Deng, Yongheng, 60, 117
 Denhaan, Wouter, 249
 Denis, David, 142
 Denis, Diane, 116
 Depro, Brooks, 63
 Dequech, David, 177
 Dermisi, Sofia V., 176
 Derrien, Francois, 56, 114
 Desai, Mihir, 148, 168, 212, 235
 Desai, Padma, 214
 Deschenes, Olivier, 132
 DeShazo, J.R., 63, 91, 119
 Devereux, Michael, 78, 164
 Devereux, Paul, 199
 Devine, James G., 103, 252
 Dewatripont, Mathias, 30
 Dholakia, Kruti, 71
 di Cicco, Peter, 98
 di Giovanni, Julian, 240
 Diabate, Amata, 75
 Diamond, Jared, 139
 Diamond, Peter, 80
 Diaz, Antonia, 233
 Dickerson, Niki T., 209
 Dickhaut, John, 40
 Diebold, Francis X., 67, 181
 Dimand, Robert W., 97
 Dimartino, Paolo, 90
 Dinc, I., 243
 Ding, Bill, 34
 Dionne, Georges, 149
 Director, Steven M., 158
 Dittmar, Amy, 141
 Diventi, Theresa, 203
 Djankov, Simeon, 81, 136
 Dobkin, Carlos, 82
 Dodd, Randall, 118
 Doepke, Matthias, 31
 Dogan, Pinar, 110
 Dogruel, A. Suut, 127
 Dogruel, Fatma, 127
 Dohman, Thomas, 106
 Dolfsma, Wilfred, 62, 90, 225
 Dombrow, Jonathan, 245
 Dominguez, Kathryn, 55
 Doms, Mark, 121
 Donahue, Thomas R., 187
 Donald, Stephen G., 228
 Dong, Sen, 82
 Dong, Wuxiao, 148
 Dong, Xiao-Yuan, 230, 235
 Dong, Zhi, 224
 Doraszelski, Ulrich, 249
 Dorward, Andrew, 213
 Doss, Cheryl, 68
 Dow, Gregory, 236
 Dow, William, 82
 Dowlah, Caf, 128
 Downes, Thomas, 197
 Downing, Chris, 223
 Downs, David, 36, 244
 Drabek, Zdenek, 204
 Drake, Elizabeth, 250, 251
 Dranove, David, 209
 Dresner, Martin, 190
 Drinkwater, Michael, 213
 Driscoll, John, 27, 167
 Drost, Feike C., 114
 Drucker, Steven, 87
 Du Plessis, Stan A., 75
 Duan, Jin-Chuan, 42
 Duarte, Jefferson, 114
 Duarte, Margarida, 249
 Duffee, Gregory, 86, 174
 Duffy, Martin, 101
 Duffo, Esther, 182
 Duggan, Mark, 218
 Dumenil, Gerard, 108, 213
 Duncan, Greg, 108
 Dunn, Wendy, 73
 Dunse, Neil, 88
 Dunskey, Robert, 118
 Dusek, Libor, 27

E

- Earle, John, 60, 224
Early, Dirk, 60
Earnhart, Dietrich, 179, 226
Easterly, William, 171
Eastwood, David, 180
Ebert, Robert R., 113
Ebrahim, M. Shahid, 176
Echenique, Federico, 42, 133
Echeverri-Carroll, Elsie, 167
Eckel, Catherine C., 51, 152, 153
Economides, Nicholas, 110
Edelstein, Robert H., 175, 176
Edin, Kathryn, 108
Edlund, Lena, 31, 165, 216
Edmond, Chris, 227
Edmonds, Eric, 134
Edwards, Amy, 130
Edwards, Roy, 90
Edwards, Sebastian, 53
Edwards, Wayne, 205
Eggertsson, Gauti, 227
Ehrenberg, Ronald, 122, 137, 161
Ehrmann, Michael, 46, 82, 136
Eichenbaum, Martin, 130, 156
Eichengreen, Barry, 84, 138, 198, 215
Eichholtz, Piet, 59
Eid, Florence, 187
Eid, Jean, 119
Eide, Eric, 161
Eiling, Esther, 201
Einav, Liran, 108, 154, 207
Eisfeldt, Andrea, 116
Eissa, Nada, 181
Ekpo, Akpan H., 75
El Siefy, Elsayed Abd El Latif, 100
Elder, Todd, 43
Eliasz, Kfir, 95
Elliott, Graham, 67
Elliott, Jean, 188
Ellis, Katrina, 144
Ellis, Philip, 56
Ellis, Randall, 26, 153
Ellison, Julian, 74
Ellul, Andrew, 34
Elsinger, H., 46
Elson, Diane, 68
Elu, Juliet, 75
Ely, Jeff, 229
Elzinga, Kenneth G., 109
Engelbrecht-Wiggans, Richard, 124
Engerman, Stanley, 139
Engseld, Peter, 40, 41
Engstrom, Eric, 221
Ensminger, Jean, 153
Epple, Dennis, 151
Epstein, Gerald, 118
Erceg, Christopher, 130
Erdilek, Asim, 100, 159
Ergin, Haluk, 122
Erhardt, Niclas, 157
Erickson, Tim, 74
Erlat, Guzin, 100, 187
Erlat, Haluk, 100, 127, 159
Ernst, Ekkehard, 249
Ernst, Keith, 176
Esfahani, Hadi Salehi, 159
Eslava, Marcela, 123
Espinosa, Javier, 230
Esteban, Susanna, 217
Estevao, Marcello, 121
Esteves, Rui, 112
Estreicher, Samuel, 126
Estrin, Saul, 89, 214
Esty, Benjamin, 87
Etile, Fabrice, 76
Eun, Cheol S., 201
Evanoff, Douglas, 189
Evans, David, 159
Evans, George, 111
Evans, John T., 98
Evans, Jonathan D., 223
Evans, Richard B., 34, 142
Evans, V. Jeffery, 29
Evans, William, 230
Evenhouse, Eirik, 29
Evenson, Robert, 13, 104
Ewing, Bradley, 236
Ewing, Linda, 126

F

- Fabbri, Daniela, 221
Facchini, Giovanni, 69, 98, 111
Faccio, Mara, 33, 169, 243
Fair, Ray, 217
Fakhar, Ahlam, 147
Falk, Armin, 26, 105, 106
Fallick, Bruce, 44
Fan, Shenggen, 235
Fang, Lily H., 222
Fantasia, Rick, 210
Farber, Henry, 236
Faruquee, Hamid, 198
Fatas-Villafranca, Francisco, 61
Faulkender, Michael, 87
Faust, Jon, 82
Fazeli, Rafat, 234
Fazeli, Reza, 191, 234
Fazio, Giorgio, 208
Fealing, Kay Husbands, 102
Fedderke, Johannes, 48
Federman, Maya, 79
Feenstra, Robert, 199
Feess, Eberhard, 127
Fehr, Ernst, 54, 106, 133, 217, 236
Feijen, Erik, 243
Feinberg, Robert, 154

- Feldman, Naomi, 27
 Feldman, Roger, 56
 Feldstein, Martin, 84, 134
 Feng, Li, 88
 Ferber, Marianne, 137
 Ferguson, Ronald, 238
 Fernandez, Roberto, 133
 Fernandez-Mateo, Isabel, 158
 Fernandez-Val, Ivan, 247
 Fernandez-Villaverde, Jesus, 130
 Ferrantino, Michael, 204
 Ferraris, Leo, 123
 Ferreira, Miguel A., 142
 Ferson, Wayne, 175
 Feuille, Peter, 232
 Feyrer, James, 79
 Fiaschi, Davide, 79
 Fich, Eliezer M., 116
 Field, Alexander J., 121, 152
 Field, Erica, 52, 135, 216
 Field, Laura Casares, 114
 Figart, Deborah M., 14, 25, 105, 127
 Figlio, David, 166, 196
 Figueroa, Enrique, 53
 Filho, Joaquim Bento de Souza Ferreira, 105
 Filiztekin, Alpay, 100, 159, 188
 Filmer, Deon, 137
 Fine, Janice, 209
 Finegan, T. Aldrich, 78
 Fink, Gerhard, 141
 Finkelstein, Amy, 50, 82, 110, 207, 218
 Finnoff, David, 39
 Finucane, Sean, 59
 Fiorito, Jack, 159, 251
 Firpo, Sergio, 207
 Fischbacher, Urs, 54
 Fischer, Carolyn, 172
 Fisher, Adlai, 143
 Fisher, Jeffrey D., 88
 Fisher, Lynn, 35, 223, 245
 Fisher, Richard, 70
 Fishman, Michael, 115
 Fisman, Raymond, 28, 66, 81, 109, 169, 243
 Fitzgerald, Doireann, 208, 241
 Fitzmaurice, J. Michael, 153
 Flandreau, Marc, 169
 Flavin, Marjorie, 239
 Fleischman, Charles, 44
 Fleisher, Belton, 60
 Flores, Abelardo Marina, 212
 Flores, Nicholas, 39, 119, 247
 Floro, Maria, 131
 Flowers, Edward, 73
 Folbre, Nancy, 46, 147
 Foley, C., 201
 Foley, Fritz, 173, 235
 Foley, Mark, 224
 Follain, James R., 117
 Fong, Hanming, 94
 Fontainha, Elsa, 101
 Forbes, Kristin, 53
 Fortin, Nicole, 77
 Fortuna, Natércia, 228
 Foucault, Thierry, 143, 222
 Fournier, Gary, 146, 185
 Frakt, Austin, 56
 Franck, Bernard, 233
 Frank, Barbara, 157
 Frank, Ellen, 162
 Frank, Jeffrey, 137
 Frank, Richard, 26
 Frankel, Jeffrey, 36, 51, 84, 138, 186, 193, 219
 Frankenberg, Elizabeth, 216
 Franklin, Stephen, 187
 Franks, Julian R., 142, 242
 Frasca, Ralph R., 101
 Fratantoni, Michael, 203
 Fratzscher, Marcel, 46, 82, 136
 Frayne, Bruce, 213
 Frazis, Harley, 135
 Frazzini, Andrea, 35
 Frech, H.E., III, 209
 Frederick, Shane, 137
 Freedman, Matthew L., 59
 Freeman, James, 48
 Freeman, Richard, 44, 53, 78, 119, 140, 186, 195
 Frege, Carola, 210
 French, Joseph, 62
 Freund, Caroline, 45
 Frey, Bruno, 231
 Friedberg, Leora, 135, 181
 Friedberg, Rachel, 79, 215
 Friedman, Benjamin, 160, 164
 Friedman, Mark, 38
 Friend, Patricia, 43
 Froeb, Luke, 195
 Froot, Kenneth, 218, 219
 Frydman, Carola, 93
 Fryer, Roland, 77, 108, 133, 232
 Fu, Xiaowen, 190
 Fu, Yuming, 117
 Fuchs-Schuendeln, Nicolas, 219, 240
 Fudenberg, Drew, 137
 Fujii, Eiji, 36
 Fulghieri, Paolo, 148
 Fullagar, Clive, 44
 Fumagalli, Andrea, 38
 Funke, Michael, 112
 Fusaro, Marc Anthony, 252

G

- Gabaix, Xavier, 27, 226, 239
 Gabel, David, 161
 Gabriel, Stuart, 35, 59, 176

Gagliardini, P., 96
 Gagnon, Louis, 201
 Gai, Yunwei, 185
 Gajanan, S.N., 40, 120
 Gala, Vito D., 143
 Galanti, Sebastien, 177
 Galarza, Elsa, 101
 Galbraith, James K., 153, 173, 194
 Galbraith, Peter, 241
 Gale, William, 194
 Gall, Gregor, 158
 Gallagher, Daniel G., 44
 Gallagher, Kevin P., 74
 Gallmeyer, Michael, 115
 Galor, Oded, 31
 Galpin, Neal, 243
 Galster, George, 36, 59
 Gamba, Andrea, 143
 Gamper-Rabindran, Shanti, 179, 226
 Gande, Amar, 173
 Ganley, William T., 61
 Gao, Andre H., 88
 Gao, Jian, 107
 Gapen, Michael, 45
 Garber, Peter, 134
 Garcia, Diego, 227
 Gardezabal, J., 190
 Gardner, Bruce, 75
 Gardner, Nancy, 59
 Garicano, Luis, 199
 Garoupa, Nuno, 97
 Garratt, Rod, 183
 Garson, Jean-Pierre, 45
 Gartzke, Erik, 102
 Garvey, Deborah L., 79
 Gasiorek, Michael, 159
 Gaspar, Vitor, 111
 Gatchev, Vladimir A., 141
 Gates, Gary, 211
 Gatti, Roberta, 134
 Gatzlaff, Dean, 59, 89, 223
 Gauthier, Genevieve, 149
 Gaynor, Martin, 96, 139, 209
 Gazioglu, Saziye, 155
 Gebhardt, Shawn, 37
 Geczy, Christopher, 202, 221
 Geist, Eric, 69
 Geltner, David, 88
 Gendel, E.B., 101
 Gendron, Pierre-Pascal, 101
 Gennaioli, Nicola, 197
 Gentzkow, Matthew, 108
 George, David, 6, 14, 105
 George, Varghese, 157
 Gerard, Bruno, 143, 201
 Gerardi, Dino, 66, 196, 250
 Gershkov, Alex, 196
 Gertler, Mark, 77
 Gertler, Paul, 149, 230
 Gervais, Simon, 35
 Getmansky, Mila, 57
 Ghilarducci, Teresa, 43, 104, 162
 Ghitulescu, Brenda E., 158
 Ghosh, Arindam, 138
 Ghosh, Dilip K., 155, 156
 Ghosh, Dipasri, 155
 Ghysels, Eric, 150
 Giacomini, Raffaella, 67
 Giambona, Erasmo, 117
 Giammarino, Ronald, 85
 Giannetti, Mariassunta, 214
 Gibbons, Robert, 54, 231
 Gibbons, Stephen, 216
 Gibson, Michael S., 114
 Gibson-Davis, Christina, 29
 Gideon, Carolyn, 161
 Gilchrist, Simon, 168
 Giles, John, 60
 Gill, Anthony, 38
 Gillan, Stuart L., 141
 Gillespie, Stuart, 213
 Gilligan, Daniel, 49
 Gindling, Tim, 98
 Ginther, Donna, 29
 Gintis, Herbert, 77
 Girardin, Eric, 107
 Gittell, Jody Hoffer, 69
 Gjerstad, Steven, 52
 Glachant, Jean-Michel, 231
 Glaeser, Edward, 83, 197, 213
 Glascock, John, 59, 176
 Glass, Kristin, 146
 Glennerster, Rachel, 52
 Glewwe, Paul, 135, 207
 Glick, Reuven, 195
 Glickman, Mark, 194
 Gluck, Sidney J., 212
 Gneezy, Uri, 40
 Godard, John, 210
 Godo, Yoshihisa, 120
 Goeree, Jacob, 183
 Goetzmann, William N., 152, 206, 227
 Goh, Chuan, 42
 Gold, Steven, 170
 Goldberg, Linda, 136
 Golden, Lonnie, 62, 158
 Goldin, Claudia, 5, 104
 Goldman, Dana, 237
 Goldman, Marshall, 145
 Goldsmith, Arthur, 140
 Goldstein, Itay, 73
 Goldstein, Michael A., 34
 Goldstein, Morris, 138
 Goldstein, Robert, 149, 171, 244
 Gollier, Christian, 67
 Gombola, Michael, 129
 Gomes, Francisco J., 244
 Gomes, Joao, 65, 93, 142
 Gompers, Paul, 148
 Gong, Gang, 249
 Gonzalez de Lara, Yadira, 183
 Gonzalo, Jesus, 248

- Goodhue, Rachael, 97
 Goodman, Rae Jean, 170
 Goolsbee, Austan, 108, 154, 218
 Gopinath, Gita, 107, 229, 235
 Gordon, Elizabeth A., 142
 Gordon, Peter, 60
 Gordon, Robert J., 106
 Gordon, Roger, 164
 Gordon, Sara, 73
 Gorodnichenko, Yuriy, 224
 Gospel, Howard, 99
 Gottardi, Piero, 200
 Gotte, Lorenz, 26, 54, 105
 Gouider, Afrah Larnaout, 100
 Gould, William B., 140
 Gourieroux, C., 96
 Gourinchas, Pierre-Olivier, 198, 235
 Gourio, Francois, 150
 Gowri, Aditi, 225
 Gowrisankaran, Gautam, 140
 Goyal, Amit, 174, 202
 Grabowski, David C., 153
 Graham, Bryan, 108, 248
 Graham, Edward M., 89, 107
 Graham, John R., 85, 201
 Grant, Charles, 27
 Grant, James D., 158
 Graveline, Jeremy J., 57
 Grawe, Nathan D., 170
 Gray, Lois, 43
 Gray, Wayne, 179
 Green, Jim, 25
 Green, Richard, 83, 203
 Greenbaum, Marcia L., 99
 Greenlees, John S., 106
 Greenstein, Shane, 218
 Greenstone, Michael, 132, 216, 238
 Greenwald, Bruce, 77, 166, 219
 Greenwood, Robin, 221
 Greer, Ian, 126
 Gregory, Paul, 145
 Greif, Avner, 31, 168, 231, 238
 Grenadier, Steven R., 221
 Griffin, John, 173
 Griffith, Rachel, 218
 Grimes, Paul W., 31, 101, 128
 Grinstein, Yaniv, 116, 242
 Grivoyannis, Elias C., 128
 Groen, Jeffrey A., 78, 122, 161
 Groenewegen, John, 246
 Grogger, Jeffrey, 94
 Gromb, Denis, 143
 Gros, Daniel, 72
 Grossbard, Shoshana, 180
 Grossman, Michael, 153, 237
 Grove, Wayne A., 51, 101
 Grown, Caren, 162
 Groysberg, Boris, 236
 Gruber, Jonathan, 153, 178
 Grullon, Gustavo, 56, 129, 164
 Grundy, Bruce, 173
 Guedj, Ilan, 26, 58
 Guembel, Alexander, 73, 115
 Guerrieri, Luca, 130, 151
 Guggenberger, Patrik, 42
 Guidolin, Massimo, 201
 Guillemineau, Catherine, 249
 Guiso, Luigi, 32
 Gul, Faruk, 95
 Gulen, Huseyin, 34
 Gulley, O. David, 233
 Gunderson, Elizabeth A.W., 101, 128
 Gundlach, Erich, 79
 Guner, Noray, 159
 Gunn, Christopher, 132
 Gurmur, Shif, 119
 Gust, Christopher, 130
 Gustman, Alan, 50
 Guttormsen, Atle G., 39
 Guvenen, Fatih, 171
 Gwin, Carl R., 38
 Gyimah-Brempong, Kwabena, 140
 Gylfason, Thorvaldur, 185
 Gyourko, Joseph, 206
- ## H
- Haas, Shane M., 57
 Haber, Gottfried, 72
 Haber, Stephen, 169
 Haberman, Steven, 188
 Habyarimana, James, 45, 75
 Hackbarth, Dirk, 56
 Hadlock, Charles, 201
 Hadsell, Lester, 128
 Haefke, Christian, 249
 Haggard, Stephan, 112
 Hagimoto, Shinichiro, 246
 Hagi, Andrei, 106
 Hahn, Jim, 228
 Hahn, Jinyong, 125
 Hahn, Robert, 135
 Hahnel, Robin, 132
 Haider, Stephen, 199
 Haigh, Michael S., 130
 Hail, Luzi, 201
 Haile, Philip A., 124
 Haj-Yehia, Samer, 241
 Hale, Galina, 241
 Hall, George, 73
 Hall, Robert E., 78, 170
 Hallock, Kevin, 178
 Haltiwanger, John, 123

Hamao, Yasushi, 222
 Hamazakaza, Petan, 213
 Hamermesh, Daniel S., 30, 52, 109, 135
 Hamersma, Sarah, 94
 Hamilton, Darrick, 102, 140
 Hammami, Khemais, 149
 Hammer, Tove, 44
 Hammond, Dan, 154
 Hammoudeh, Shawkat, 188
 Han, Bing, 85
 Han, Song, 130
 Hanak, Ellen, 175
 Hanaki, Nobuyuki, 133
 Hancock, Diana, 118, 189
 Hanemann, Michael, 206
 Hanna, Rema, 81
 Hannan, Timothy, 154
 Hansch, Oliver, 130
 Hansen, Christian, 58
 Hansen, Lars, 96, 110
 Hanson, Gordon, 81, 111, 199, 215
 Hanson, Philip, 145
 Hanson, Robin, 52
 Hanushek, Eric, 216, 238
 Harback, Katherine Thomas, 190
 Harford, Jarrad, 116, 174, 249
 Harrigan, James, 209
 Harrington, David, 79
 Harris, Jonathan M., 103
 Harris, Larry, 49
 Harris, Milton, 200
 Harrison, Ann, 105
 Harrison, Paul, 130
 Hart, Oliver, 97
 Hartmann, Heidi, 178
 Hartmann, Wesley R., 208
 Hartzell, Jay C., 141, 201
 Haruvy, Ernan, 124
 Harvey, Campbell R., 85
 Harvey, Carol, 94
 Harvey, John T., 37
 Hasan, M. Kabir, 62
 Hasbrouck, Joel, 227
 Haslem, Bruce, 243
 Hassan, Nazmul, 216
 Hassett, Kevin, 164
 Hastings, Justine S., 237
 Hatch, Lynn A., 104
 Hatchondo, Juan Carlos, 73
 Hauptmeier, Marco, 126
 Haurin, Donald R., 145, 223
 Haushalter, David, 129, 179
 Hausman, Jerry, 195
 Haver, Maurine, 188
 Hawkes, Corinna, 49
 Hayden, F. Gregory, 89, 90
 Haynes, Curtis, 74
 He, Shan, 85
 He, Yan, 86
 He, Yin, 148
 He, Zhiguo, 144
 Heal, Geoffrey, 51, 147, 179
 Healy, Paul, 34
 Heathcote, Jonathan, 195
 Heaton, John, 171, 202
 Hecht, Peter Andrew, 143
 Heckman, James J., 77, 217
 Heery, Edmund, 210, 232
 Hegewisch, Ariane, 62
 Heifetz, Aviad, 228
 Heim, Bradley, 181, 193, 252
 Hein, Scott, 236
 Heinrich, Carolyn, 94
 Heins, Christa, 246
 Helfand, Gloria E., 226
 Helfat, Constance E., 168
 Helland, Eric, 26
 Hellmann, Thomas, 148, 248
 Helmstadter, Ernst, 205
 Helwege, Jean, 57
 Hendershott, Terrence J., 143
 Henderson, Dale, 151
 Henderson, Rebecca, 30, 110
 Henderson, Steve, 160
 Henderson, Vicky, 223, 249
 Hendricks, Kenneth, 124
 Henry, Elaine, 142
 Hermalin, Benjamin, 97, 106, 200
 Hermes, Sharon, 43
 Herrera, Ana Maria, 100
 Herrera, Helios, 250
 Herrera, Remy, 191
 Herrin, Bill, 36, 59
 Herring, Richard, 189
 Hersch, Joni, 140
 Hersh, Adam S., 118
 Hertel, Thomas, 105, 172
 Hertzfel, Michael, 129
 Heston, Steven L., 58, 202
 Hettler, Paul, 170
 Heuson, Andrea J., 117
 Hiatt, Jon, 140
 Hibiki, Akira, 179
 Hill, Brian, 72
 Himmelberg, Charles, 193
 Himonas, Alex A., 181
 Hincapie, Marielena, 231
 Hinds, Camille, 103
 Hinloopen, Jeroen, 185
 Hirano, Keisuke, 228
 Hirsch, Barry, 140
 Hirsch, Jeffrey, 140
 Hirshleifer, David A., 242
 Hisnanick, John J., 205
 Hitsch, Guenter, 28
 Ho, Katherine, 149
 Ho, P. Sai-Wing, 61
 Ho, Vivian, 139, 140, 184
 Hobeika, Louis, 100, 127
 Hoberg, Gerard, 86
 Hobson, David G., 223

- Hochreiter, Eduard, 46
 Hodgson, Geoffrey M., 205
 Hodson, Dermot, 72
 Hoell, Robert C., 157
 Hoesli, Martin, 59
 Hoff, Karla, 26, 54, 152
 Hoffman, Eileen, 99
 Hoffman, Philip, 31, 139
 Hoffman, Stuart, 70
 Hoffmann, Elizabeth A.,
 44, 251
 Hogan, Brendan, 190
 Hogan, William, 231
 Hogendorn, Christiaan, 161
 Holderness, Clifford G.,
 221
 Holland, Sara B., 173
 Hollans, Harris, 117
 Hollifield, Burton, 85
 Holmes, Cynthia, 59
 Holmes, Thomas, 140, 195
 Holmstrom, Bengt, 66
 Holt, Charles, 31
 Holt, Ric, 37
 Holtemoller, Oliver, 244
 Holtz-Eakin, Douglas, 172
 Holz, Carsten, 215
 Holzner, Christian, 94
 Hong, Han, 228
 Hong, Harrison, 35, 93
 Hong, Yongmiao, 42
 Hooley, Richard, 220
 Hoover, Kevin D., 68, 97
 Hopkins, Barbara, 230
 Hopkins, Sandra, 209
 Hordahl, Peter, 227
 Hormats, Robert, 219
 Hornstein, Andreas, 156
 Horridge, Mark, 105
 Hortacsu, Ali, 28
 Hoshi, Takeo, 46
 Hotchkiss, Edith S., 34,
 149, 242
 Hotz, V. Joseph, 153
 Houghton, Stephanie, 97,
 149
 House, Christian, 212
 House, Christopher, 168
 Houser, D., 40
 Houston, Ellen, 127
 Howe, Edward, 128
 Howes, Candace, 48
 Howitt, Peter, 218
 Hoxby, Caroline, 71, 122,
 238
 Hoynes, Hilary W., 181
 Hoyt, Gail Mitchell, 170
 Hoyt, William, 72
 Hranaiova, Jana, 130
 Hsiao, Frank, 120
 Hsieh, Chang-Tai, 215
 Hsieh, Jim, 173
 Hsu, Ming, 40
 Hu, Albert, 107
 Hu, Angang, 180
 Hu, Gang, 85
 Hu, Y., 151
 Hu, Yifan, 60
 Huang, Chien-Chung, 29
 Huang, Chung-Huang, 172
 Huang, Hai, 85
 Huang, Jennifer C., 115
 Huang, Jing-zhi, 149
 Huang, Ju-Chin, 63, 172
 Huang, Shaoqing, 214
 Hubbard, Glenn, 193
 Hubbard, Thomas, 58, 97,
 149
 Huber, Joel, 92, 137
 Huckman, Robert, 184
 Huddart, Steven J., 242
 Huet, Frederic, 246
 Huffman, David, 54, 105
 Huffman, Wallace, 12, 104
 Hughes, John, 202
 Huneke, William, 131
 Hungerman, Daniel M., 38,
 178
 Hunt, Robert, 80
 Hunter, Laurie, 69
 Hurd, Richard, 187
 Hurst, Erik, 32, 167
 Huson, Mark, 129
 Hussain, Sikandar, 176
 Husted, Steven, 220
 Hutchens, Robert, 43
 Hutchinson, Emma, 247
 Hwang, Min, 204
 Hwang, Soosung, 88
 Hynes, Alan, 154
- I**
- Iacoviello, Matteo, 156
 Iannaccone, Laurence R.,
 38
 Ibarraran, Pablo, 111
 Ichimura, Hidehiko, 207
 Ichniowski, Casey, 157
 Ickes, Barry, 145
 Ihlanfeldt, Keith R., 175
 Ihori, Toshihiro, 102
 Ikenberry, David L., 242
 Imazeki, Jennifer, 197
 Imbens, Guido, 151, 228
 Inda, Jonathon Xavier, 231
 Inderrieden, Edward J.,
 157
 Inoue, Atsushi, 67, 247
 Intriligator, Michael, 102,
 190, 241
 Ioannides, Yannis M., 133
 Iooty, Mariana, 89
 Ireland, Thomas R., 129
 Irons, John, 118
 Isard, Walter, 102
 Isenberg, Dorene, 234
 Isgut, Alberto, 198
 Islam, M. Faizul, 62
 Islam, Nazrul, 215
 Islam, Sadequ, 148

Issing, Otmar, 137
Ivaldi, Marc, 131
Ivanic, Maros, 105
Ivkovich, Zoran, 57, 85,
222
Iyengar, Sheena, 28
Iyigun, Murat, 165
Izquierdo, Alejandro, 78,
107

J

Jackson, Matthew O., 250
Jacob, Brian, 108, 166
Jacobsen, Joyce, 47
Jacobsen, Magdalena, 98
Jacod, Jean, 96
Jaeger, David, 134
Jaffee, Dwight, 118, 223
Jagannathan, Radha, 94
Jagannathan, Ravi, 202
Jakubson, George H., 122,
161
Jakus, Paul, 206
James, Christopher M., 86
Jameson, Kenneth P., 61
Jamison, Dean, 113
Jang, Bong-Gyu, 115
Janow, Merit E., 166
Janssen, Marco A., 177
Jappelli, Tullio, 32
Jarley, Paul, 44, 251
Jarrell, Kimberly, 158
Jaumandreu, Jordi, 73
Jauregui, Juan Manuel, 113
Javary, Michele, 90
Jayachandran, Seema, 81,
196, 216
Jayadev, Arjun, 162
Jayne, Thomas, 213
Jeanne, Olivier, 229
Jefferson, Gary, 36, 107,
136
Jefferson, Philip, 46
Jennings, Robert H., 34
Jenter, Dirk, 174
Jeong, Dae Yong, 251
Jerde, Trent, 40
Jermann, Urban, 64, 110
Jeszeck, Charles, 194
Jin, Ginger, 217
Jin, Li, 85
Jin, Songqing, 235
Jo, Tae-Hee, 103
Joassart, Pascale, 127
Johannes, Michael, 57, 181
John, Kose, 87, 149, 200
Johnson, Cathleen, 153
Johnson, David, 29
Johnson, Erik B., 113
Johnson, Kathleen, 167
Johnson, Marianne, 101
Johnson, Nancy Brown, 69
Johnson, Simon, 139
Johnson, Tim, 115
Johnson, Woodrow T., 34
Jolly, Sir Richard, 153
Jonas, Jiri, 177
Jones, Charles I., 52, 79
Jones, Charles M., 34
Jones, Christopher, 114
Jones, Kristin Roti, 113
Jorda, Oscar, 82, 227
Jorgenson, Dale, 188
Jorion, Philippe, 57
Joskow, Paul, 220
Joulfaian, David, 211
Joutz, Fred, 185
Joy, Lois, 137
Joyce, Joseph, 186
Ju, Jiandong, 113
Judd, Kenneth, 181
Juergens, Jennifer, 150,
173
Juhn, Chinhui, 167, 193
Julliard, Christian, 65, 150
Jurek, Jakub, 150

K

Kaboski, Joseph P., 65
Kadan, Ohad, 33, 66, 115
Kadiyala, Padma, 34
Kadiyala, Suneetha, 213
Kadjo, Paul, 75
Kadyrzhanova, Dalida, 249
Kagel, John H., 183
Kahn, James A., 121, 156
Kahn, Lawrence, 167, 193,
215
Kahn, Matthew, 83, 116,
175, 247
Kalarickal, Jerry, 60
Kalenkoski, Charlene, 47,
180
Kallberg, Jarl G., 176, 223
Kalmi, Panu, 99
Kamar, Bassem, 45, 100
Kamenica, Emir, 28
Kaminsky, Graciela, 53
Kandil, Magda, 100
Kane, Edward, 160
Kane, Sally, 236
Kane, Thomas J., 237
Kang, Qiang, 160
Kaplan, David S., 182
Kaplan, Steven, 165
Kappelman, Lynn A., 187
Karapandza, Rasa, 203
Karas, Alexei, 224
Karceski, Jason J., 86
Karch, Paul, 186
Karemera, David, 211
Kargin, V., 67
Kariv, Shachar, 41, 66
Karlán, Dean, 27, 50, 217
Karolyi, G. Andrew, 202
Karpoff, Jonathan, 58, 142
Kartik, Navin, 196, 250
Kasahara, Hiroyuki, 123
Kashyap, Anil, 77

Kato, Takao, 136
 Katok, Elena, 124
 Katuscak, Peter, 27
 Katz, Claudio, 212
 Katz, Lawrence, 54, 133,
 215, 236
 Katz, Marsha, 158
 Katz, Michael L., 106
 Kaufman, Bruce E., 252
 Kaufman, George, 189
 Kaufman, Richard, 242
 Kauhanen, Antti, 99
 Kaul, Tej K., 64
 Kavajecz, Kenneth, 222
 Kaysen, Carl, 241
 Kearney, Melissa, 54
 Keating, Barry, 198
 Keaveny, Timothy J., 157
 Kecskes, Ambrus, 56
 Kedia, Simi, 160
 Keefer, Philip, 81
 Kehoe, Patrick, 130
 Keister, Lisa A., 68
 Keister, Todd, 151, 152
 Keith, David, 226
 Kelly, Austin, 203
 Kelton, Stephanie, 162
 Kemme, David M., 177
 Kemp, Rula Qalyoubi, 226
 Kemp, Thomas, 205
 Kemple, James, 238
 Kenen, Peter, 138
 Kenkel, Donald S., 153
 Kennedy, P. Lynn, 163
 Kenny, Larry, 197
 Keohane, Nathaniel O., 226,
 247
 Kerber, Wolfgang, 205
 Kerkvliet, Joe, 39
 Ketkar, Kusum W., 92, 119
 Ketkar, Suhas, 45, 64, 92
 Key, Nigel, 132
 Khalil, Ali M., 100, 128
 Khan, Abu Turab, 48
 Khan, Aubhik, 156
 Khan, M. Ali, 184
 Khan, Matthew, 119
 Khan, Wasiq, 196
 Khan, Zorina, 169
 Khanna, Madhu, 179, 206
 Khwaja, Asim, 81
 Kidd, Michael, 209
 Kidwell, David S., 160
 Kiefer, Nicholas M., 248
 Kiel, Katherine, 59, 175
 Kilian, Lutz, 67
 Killingsworth, Mark, 94
 Kim, Byung-Yeon, 112
 Kim, Choong-Soo, 84
 Kim, Dongsoo, 35
 Kim, Jaebeom, 156
 Kim, Jaewon, 126
 Kim, Jinill, 151
 Kim, Kyoo H., 84
 Kim, Marlene, 127, 211
 Kim, Seok-Jin, 112
 Kim, Soyoung, 240
 Kim, Suk H., 156
 Kim, Sunghyun H., 156
 Kim, Woochan, 156
 Kimmel, Jean, 46
 Kimmel, Robert, 42
 King, Elizabeth, 137
 King, Mary, 48, 211
 King-Casas, Brooks, 40
 Kingsley, David, 92
 Kingston, Chris, 152
 Kirilenko, Andrei, 41
 Kirman, Alan, 200
 Kirwan, Barrett, 132
 Kishor, N. Kundan, 150
 Kitamura, Yuichi, 42
 Kiyotaki, Nobuhiro, 81
 Kizikli, Melis Pelin, 159
 Klamer, Arjo, 71
 Klapper, Leora, 214
 Klein, Judy L., 43
 Klein, Peter G., 76
 Klein, Tobias J., 207
 Kleiner, Morris, 44, 69
 Klepper, Stephen, 139
 Kletzer, Kenneth, 112
 Kletzer, Lori, 166, 251
 Kling, Jeffrey, 108
 Knight, Brian, 218
 Knight, J.R., 58
 Knittel, Matthew, 211
 Knoedler, Janet T., 90
 Knudsen, Thorbjorn, 205
 Kocenda, Evzen, 177
 Kochan, Thomas A., 69,
 126, 210
 Koehlin, Tim, 131, 132
 Koenig, Evan F., 150
 Koeniger, Winfried, 27
 Koetter, Michael, 155
 Kogan, Leonid, 93, 171,
 244
 Kogar, Cigdem, 127
 Koirala, Govinda, 39, 120
 Koksai, Nazli Elif, 45
 Kolstad, Charles, 147, 236
 Komunjer, Ivana, 42, 150,
 228
 Konetzka, R. Tamara, 96
 Konings, Josef, 155
 Koo, Hyeng Keun, 115
 Koo, Won W., 163
 Kopczuk, Wojciech, 27,
 165
 Kopinski, Jason J., 157
 Kopits, George, 72
 Koray, Faik, 120
 Korb, Lawrence R., 242
 Korenman, Sanders, 135
 Kornhauser, Lewis, 125
 Korniotis, Robert F., 247
 Kortum, Sam, 123, 218
 Kose, Ayhan, 28, 195
 Kosiak, Steve, 194
 Kosnik, Lea-Rachel, 138
 Kosova, Renata, 230

- Koszegi, Botond, 197
 Kotchen, Matthew J., 247
 Kotlikoff, Laurence, 113
 Kotz, David M., 234
 Kovacs, Paul, 236
 Kovenock, Dan, 32
 Kovner, Anna, 165
 Kozicki, Sharon, 29, 111, 150, 227
 Kozlow, Ralph, 83
 Kramarz, Francis, 122, 169
 Kranton, Rachel, 146, 200, 237
 Krasnokutskaya, Elena, 124
 Krause, Stefan, 208
 Krecke, Carine, 37
 Krecke, Elisabeth, 37
 Kreinin, Mordechai, 68, 69, 220
 Kremer, Ilan, 243
 Kremer, Michael, 52, 243
 Krishnamurthy, Arvind, 57
 Krishnan, Pramila, 45
 Kristofersson, Dadi, 39
 Krohn, Gregory A., 38
 Kroszner, Randy, 169
 Krueger, Alan, 49, 78, 108, 134, 236
 Krueger, Kurt V., 188
 Krupka, Douglas James, 144
 Kruse, Douglas, 186
 Kruse, Jamie, 236
 Krusel, Per, 73
 Krynski, Kathy, 79
 Kryukov, Yaroslav, 94
 Kuehneman, Gene, 194
 Kuersteiner, Guido, 227
 Kugler, Adriana, 123
 Kugler, Maurice, 123
 Kuhn, Peter, 137
 Kuiper, Edith, 178
 Kulik, Carol, 159
 Kulkarni, Kishore G., 92
 Kultti, Klaus, 80
 Kumar, Alok, 174
 Kumar, Anil, 181
 Kumazawa, Risa, 101
 Kurban, Haydar, 102
 Kuriyama, Koichi, 206
 Kurtzon, Gregory, 251, 252
 Kurz, Christopher Johann, 28
 Kuster, Keith, 111
 Kutan, Ali M., 177
 Kutooati, Edward, 33
 Kuttner, Kenneth, 136, 240
 Kwoka, John, 185
- L**
- La Porta, Rafael, 221
 Lacetera, Nicola, 30
 Lach, Saul, 30
 LaCour-Little, Michael, 176, 203
 Ladd, Helen, 197
 Laeven, Luc, 214
 Lafer, Gordon, 210
 Lafferty, George, 157
 Lahiri, Sajal, 147
 Lai, Edwin, 155
 Laibson, David, 27, 40, 71, 137, 166, 197, 239
 Laitner, John, 50
 Lajeunesse, Robert M., 132
 Lakdawalla, Darius, 82, 190, 237
 Lalive, Rafael, 76
 Lam, Miranda, 155
 Lambert, Frederic, 235
 Lamont, Owen, 58, 77, 242
 Lamoureux, Chris, 144
 Landefeld, Steven, 83, 188
 Landeo, Claudia M., 67
 Landier, Augustin, 148, 165, 221
 Landry, Anthony, 28
 Lane, Philip, 55, 235
 Lang, Mark H., 242
 Langberg, Nisan, 87, 116
 Lange, Andreas, 91
 Lange, Carsten, 198
 Langhammer, Rolf, 220
 Langlois, Richard, 168
 Langpap, Christian, 39
 Lansbury, Russell D., 69, 125, 232
 Lansing, Kevin J., 65
 Lapham, Beverly, 123
 Lardy, Nicholas, 138
 Larudee, Mehrene, 131, 132
 Lautzenhesier, Mark, 252
 Laux, Paul A., 142
 LaVan, Helen, 158
 Lavezzi, Andrea Mario, 79
 Lawler, John, 251
 Lawson, Daniel, 43
 Lawson, Stanley J., 73
 Lazarev, Valery, 145
 Lazaric, Nathalie, 246
 Lazarova, Stepana, 248
 Lazear, Edward P., 77, 133, 166, 215
 Le Gall, Philippe, 43, 68
 Leahy, John, 32
 Leana, Carrie R., 158
 Leathers, Charles G., 225
 LeBel, Phillip, 120
 Lebret, Daniel, 245
 Leclaire, Joelle, 61
 Lederman, Mara, 208
 LeDuc, Sylvain, 241
 Lee, Bong Soo, 156
 Lee, Chulhee, 64
 Lee, Dong W., 117
 Lee, Donghoon, 65
 Lee, Frederic S., 103, 225
 Lee, Hanh Ah, 27
 Lee, Huey-Lin, 172

Lee, Inmoo, 242
 Lee, Jaewoo, 84, 198
 Lee, Jinsoo, 201
 Lee, Jong-wha, 84
 Lee, Keun, 112, 156
 Lee, Sokbae Simon, 125
 Lee, Tae-Hwy, 67
 Lee, Thea, 25
 Lee, Unro, 233
 Lee, Woolton, 96
 Lee, Yan, 109
 Lee, Yi-Tsung, 174
 Lefgren, Lars, 166
 Legros, Patrick, 165
 Lehar, A., 46
 Lehn, Kenneth, 49, 87
 Lehnert, Andreas, 189
 Lemieux, Thomas, 54
 Lemmon, Michael, 201
 Leonard, Jonathan, 223
 Leonard, Kenneth, 52
 Lerman, Robert I., 161, 180, 181
 Lerner, Joshua, 30, 58, 80, 148, 165, 218, 236, 242
 LeRoy, Michael, 232
 Lethbridge, Lynn, 147
 Lettau, Martin, 110
 Leung, Charles Ka Yui, 203
 Leung, Charles, 176
 Leuz, Christian, 142
 Levin, Andy, 126, 187
 Levin, Dan, 183
 Levin, Jonathan, 50, 124
 Levine, David K., 137
 Levison, Deborah, 237
 Levitt, Steven, 30, 71, 109
 Levonian, Mark E., 203
 Levy, David M., 184
 Levy, Frank, 51
 Lewbel, Arthur, 151, 247, 248
 Lewellen, Jonathan, 58, 93, 244
 Lewin, David, 251
 Lewis, David J., 39
 Lewis, Ethan, 215
 Lewis, Paul A., 62
 Li, David D., 136
 Li, Haitao, 86
 Li, Haizheng, 60
 Li, J., 40
 Li, Kai, 249
 Li, Minqiang, 33
 Li, Tong, 124
 Li, Wei, 176
 Li, Wenli, 206
 Li, Xi, 222
 Liang, Nellie, 194, 201
 Liang, Yan, 212
 Liang, Yonging, 224
 Libecap, Gary, 149, 238
 Liberti, Jose Maria, 87
 Liebman, Jeffrey, 27, 50
 Liebman, Wilma B., 126
 Liebttag, Ephraim, 195
 Lien, Donald, 120
 Ligon, Ethan, 111
 Lim, Wonhyuk Philip, 112
 Lin, Che-Chun, 245
 Lin, Hsing-Hua, 172
 Lin, Justin Yifu, 113, 180
 Lin, Shih-Mo, 172
 Lin, Shuanglin, 113
 Linck, James, 160
 Lindrooth, Richard, 209
 Lindsey, Laura, 86
 Ling, David, 176, 223
 Linn, Joshua, 218
 Linz, Susan, 224
 Lipsky, David B., 16, 163
 Lipson, Marc, 34
 List, John, 66, 91, 132, 217
 Litan, Robert, 133
 Litov, Lubomir, 87
 Liu, Crocker H., 176, 223
 Liu, Feng, 35
 Liu, Feng-Ying, 129
 Liu, Gordon C., 113, 180
 Liu, Hong, 115
 Liu, Hongyu, 117
 Liu, Jing, 202
 Liu, Jun, 202
 Liu, Mingwei, 158
 Liu, Mingxing, 113
 Liu, Qiao, 160, 215
 Liu, Yimin, 226
 Liu, Yu-Jane, 174
 Liu, Zhiqiang, 60
 Livdan, Dmitry, 143
 Lizieri, Colin, 59
 Lizzeri, Alessandro, 50
 Ljungqvist, Alexander, 114
 Lleras-Muney, Adriana, 158, 216, 237
 Lo, Andrew W., 57, 202
 Locay, Luis, 91
 Lochner, Lance, 237
 Loeb, Susanna, 166
 Loehman, Edna, 138
 Loertscher, Simon, 32
 Loewenstein, George, 137
 Loewenstein, Mark, 115
 Lofgren, Hans, 45
 Logan, John, 210
 Long, Bridget Terry, 71, 161, 238
 Long, Cheryl, 136
 Longhofer, Stanley D. 204
 Longstaff, Francis, 57, 115, 243
 Lopez de Silanes, Florencio, 142
 Lopez, Mark, 53
 Lopus, Jane S., 31
 Loranth, Gyongyi, 242
 Lorz, Oliver, 69
 Loube, Robert, 90
 Loubert, Linda, 210, 211
 Loury, Glenn, 133
 Loury, Linda Datcher, 133, 232

- Lovell, Vicky, 126
 Lowe, Scott, 119
 Lowrey, Ying, 134, 165
 Lowry, Michelle, 86, 114
 Lu, Cahit Adao, 100
 Lu, Jiangyong, 136
 Lubotsky, Darren, 111
 Lucarelli, Stefano, 38
 Lucas, Bob, 80
 Lucas, Deborah, 171
 Lucas, Linda, 162
 Ludwig, Jens, 108, 166,
 230
 Luecke, Matthias, 220
 Luengo-Prado, Maria J.,
 233
 Lum, Sau Kim, 88
 Lundberg, Shelly, 47, 147,
 167
 Luo, Frank, 113
 Luo, Jiang, 115
 Luo, Xiaopeng, 235
 Lusardi, Annamaria, 32,
 240
 Lustig, Hanno, 110
 Luttmmer, Erzo, 76, 226
 Lynch, Anthony, 202
 Lynch, Lisa, 186
 Lyon, Thomas, 97, 147,
 220
 Lyons, Richard, 198
- M**
- Macauley, Molly, 236
 Maccheroni, Fabio, 95
 Maccini, Louis, 156
 MacDonald, Glenn, 66
 MacDonald, Martha, 147,
 162
 MacDonald, Ronald, 208
 MacDuffie, John Paul, 126
 MacEwan, Arthur, 48
 MacGregor, Bryan, 59
 Macher, Jeffrey, 161
 Machin, Stephen J., 216
 Mackie, James, 212
 Mackin, Christopher, 186
 MacKinnon, Greg, 223
 MacLeod, Bentley, 94, 106,
 230
 MacPhail, Fiona, 230
 Madden, Kirsten K., 170
 Madrian, Brigitte, 239
 Madsen, Robert, 36
 Madureira, Leonardo, 222
 Maes, Ivo, 72
 Maestas, Nicole, 82
 Magnuson, Katherine, 29
 Magud, Nicolas, 53
 Mahanti, Sriketan, 143
 Mahdi, Kamil, 70
 Maier, Mark, 170
 Majure, Robert, 220
 Malatesta, Paul, 129
 Malhotra, D.N., 120
 Mallia, Mary Ellen, 170
 Mallik, Gaurav, 143
 Malloy, Christopher, 57,
 110, 150
 Malmendier, Ulrike, 27, 56,
 179, 197, 222, 236
 Malpezzi, Stephen, 15, 163,
 224
 Mammen, Kristin, 135
 Managi, Shunsuke, 179,
 211
 Mandell, Marv, 59
 Mandler, Michael, 95
 Mandy, David, 161
 Manelli, Alejandro, 182
 Mankiw, Gregory, 81, 164,
 193
 Mann, Catherine, 83
 Manning, Willard G., 96
 Mansell, Robin E., 90
 Mansi, Sattar A., 116
 Manski, Charles, 52
 Mansur, Erin, 138, 185
 Manzini, Paola, 95
 Marangos, John, 38
 Marcatto, Gianluca, 88
 Marcelli, Enrico, 127
 Marcotte, Dave, 59
 Margo, Robert, 64
 Marinacci, Massimo, 95
 Marinescu, Joana, 171
 Marino, Anthony M., 66
 Mariotti, Marco, 95
 Mark, Nelson, 186
 Markman, Lisa, 71
 Markovits, Daniel, 66
 Marku, Marenglen, 99
 Marlin, Matthew, 101
 Marsden, David, 251
 Marshall, David, 65
 Martin, Fernando, 41
 Martin, J., 173
 Martin, Richard, 144, 244
 Martin, Robert Franklin, 244
 Martin, Stephen, 154
 Martin, Will, 204
 Martinelli, Cesar, 153, 196
 Martinez, Leonardo, 94
 Martin-Rios, Carlos, 157
 Martins, Pedro, 128
 Marx, Leslie M., 95
 Mason, Patrick, 129, 200,
 232
 Massa, Massimo, 200
 Massey, Matt, 206
 Massey, Rachel, 74
 Mass-Wirth, Heiko, 232
 Masten, Scott, 230
 Masulis, Ronald, 169, 174,
 243
 Mateer, G. Dirk, 109, 170
 Matheson, Thornton, 212
 Mathews, Richmond, 66
 Matthaei, Julie, 74
 Matzkin, Rosa L., 151, 228

Maurice, Mathieu, 149
 Mauro, Paolo, 112
 Maxwell, John, 147
 Maxwell, William F., 34, 116
 May, Ann Mari, 178
 Mayda, Anna Maria, 111
 Mayer, Christopher, 206
 Mayer, Colin, 142
 Mayes, David G., 46
 Mayo, John W., 161, 220
 Mazumder, Bhashkar, 237
 Mazza, Jacopo, 38
 Mazzeo, Michael, 154
 McAdams, David, 182
 McAfee, Preston, 250
 McBrady, Matthew R., 57
 McBride, Michael, 102
 McCallum, Bennett, 111
 McCarthy, Donald, 241
 McCartney, Kathleen, 238
 McCausland, Allan S., 160
 McClure, Sam, 137
 McConnell, John, 58, 169, 243
 McConnell, Margaret, 193
 McCoy, Jim, 101
 McCullough, Gerard, 131
 McDonald, Scott, 159
 McDowell, John, 119
 McElroy, Susan Williams, 71
 McEwan, Margaret, 213
 McFadden, Daniel, 17, 191
 McGoldrick, KimMarie, 31, 139
 McGranahan, Leslie, 64
 McGrattan, Ellen, 130
 McGuire, Martin, 102, 190
 McHugh, Patrick P., 157
 McIntosh, Craig, 111
 McIntyre, Richard, 146
 McKernan, Signe-Mary, 94
 McKersie, Robert B., 98
 McKibbin, Warwick J., 72
 McKinnon, Ronald, 138
 McKnight, Robin, 82
 McLain, David, 158
 McLean, Richard, 66
 McManus, Douglas A., 118
 McMaster, Robert, 205
 McMillen, Daniel, 204
 McMillen, W. Douglas, 120
 Meara, Ellen, 82
 Medema, Steve, 154
 Megginson, William, 33
 Mehdian, Seyed, 159
 Mehta, Nimai, 40, 120
 Meier, Stephan, 54
 Meier, Volker, 94
 Meijer, Gerrit, 155
 Meissner, Christopher M., 169
 Melitz, Jacques, 208
 Melitz, Marc, 182, 199
 Melody, William H., 90
 Meltzer, Allan, 164
 Meltzer, David, 96
 Melvin, Michael, 222
 Mendelsohn, Robert, 172
 Mendoza, Enrique, 28, 78, 107
 Menkveld, Albert J., 222
 Mercer, D. Evan, 247
 Merlo, Antonio, 55
 Meroney, Bill, 185
 Mesenbourg, Tom, 188
 Metcalfe, Stanley, 168
 Metin-Ozcan, Kivilcim, 127
 Metrick, Andrew, 200, 221
 Meurer, Michael, 80
 Meyer, Bruce D., 181
 Meyer, Peter B., 252
 Mezzetti, Claudio, 182
 Mian, Atif, 81
 Miao, Jianjun, 150, 167
 Michaelides, Alexander, 65, 244
 Michaely, Roni, 144
 Michl, Tom, 47
 Midrigan, Virgiliu, 28
 Miguel, Edward, 51, 52, 136, 182, 218
 Milesi-Ferretti, Gian Maria, 235
 Milgrom, Paul, 183
 Milkman, Martin, 101, 170
 Milkman, Ruth, 187
 Millea, Meghan J., 128
 Miller, Darius, 173
 Miller, Douglas, 230
 Miller, Grant, 230
 Miller, J. Isaac, 248
 Miller, Norman, 203
 Miller, Robert, 65
 Milligan, Kevin, 207
 Millimet, D.L., 66
 Mills, David C., 123
 Mills, Gregory, 194
 Mityo, Jeffrey, 71
 Mincy, Ronald, 29
 Minehan, Cathy, 70
 Miniane, Jacques, 240
 Minton, Bernadette, 33
 Miron, Jeffrey, 249
 Mirowski, Philip, 154
 Mirzaie, Ida, 100, 128
 Mishel, Larry, 47
 Mitchell, Daniel J.B., 140
 Mitchell, Matthew, 94
 Mitchell, Olivia, 32, 50, 239
 Mitchener, Kris James, 152
 Mitra, Pritha, 214
 Mobius, Markus, 40, 41, 77
 Mocan, Naci, 30
 Mochrie, Robert, 63
 Moe, Karine, 237
 Moeltner, Klaus, 63, 206
 Moffitt, Robert, 29
 Mogueillansky, Graciela, 61
 Moh, Young-Kyu, 186
 Mohapatra, Sandeep, 97
 Moir, Susan, 25

- Mokyr, Joel, 31, 52, 139, 168
 Mola, Simona, 114
 Monaco, Kristen, 131
 Moncarz, Raul, 155, 156
 Mongelli, Francesco Paolo, 55
 Monheit, Alan, 153
 Montague, P. Read, 40
 Moon, Hyungsik Roger, 125
 Moore, Bart, 156
 Moore, Damien, 171
 Moore, James, 189
 Moore, John, 97
 Moore, Michael, 198, 226, 247
 Mora, Marie, 53
 Morduch, Jonathan, 135
 Morelli, Massimo, 250
 Moretti, Enrico, 178
 Morgan, John, 27, 124
 Morgan, Mary S., 43, 68
 Moro, Andrea, 167
 Morris, Erica, 59
 Morris, Michael, 120
 Morris, Stephen, 73, 81, 228
 Morrison, Alan D., 87, 144
 Morrison, Steven, 190
 Morrow-Jones, Hazel A., 145
 Morse, Adair, 200
 Mortimer, Julie, 108, 217
 Moskowitz, Tobias, 35, 58, 110
 Mottola, Garry, 239
 Moulton, Pamela, 143
 Moustakerski, Peter, 81
 Moynihan, Lisa, 158
 Mozumber, Pallab, 62
 Mshomba, Richard, 63
 Mueller, Holger, 148
 Mueller, Ulrich K., 248
 Muhammad, Crystal G., 45
 Mukamel, Dana, 184
 Mukherjee, Debasri, 39, 92
 Mukhopadhaya, Kaushik, 131
 Mullainathan, Sendhil, 27, 54, 81, 232
 Mulligan, Casey, 193
 Mullin, Wallace, 97, 185
 Mundell, Robert, 97, 166
 Mundra, Kusum, 167
 Munier, Francis, 205
 Munneke, Henry, 88, 245
 Murdock, Jennifer, 206
 Murmann, Peter, 168
 Murnane, Richard, 238
 Murphy, Kevin, 116, 142
 Murray, John, 64, 93
 Murrell, Peter, 136
 Murto, Pauli, 41
 Mustard, David B., 63
 Musto, David K., 93, 142, 202
 Mutari, Ellen, 62, 127
 Mwale, I., 213
 Myers, Samuel L., Jr., 71, 145, 232
 Myers, Steven, 219
- ## N
- Nabli, Mustapha Kamel, 159
 Naevdal, Eric, 39
 Nagel, Stefan, 93, 243
 Nagy, Krisztina, 224
 Nair, Vinay B., 200
 Najman, Boris, 246
 Nakagawa, Shinobu, 239
 Nakamura, Leonard I., 150
 Nalewaik, Jeremy, 73
 Nanda, Anupam, 197
 Nanda, Vikram K., 200
 Nandi, Aparajita, 39, 92
 Nandi, Banani, 39, 120
 Narayanan, Jayanth, 158
 Nardari, Federico, 173
 Nas, Tefvik, 159
 Nasypbek, Sam, 69
 Natarajan, Tara, 205
 Nathanson, Stephen, 38
 Nau, Robert, 248, 249
 Naya, Seiji F., 220
 Ndikumana, Leonce, 75, 141, 189
 Ndiyoi, Mukelabai, 213
 Neal, Derek, 28
 Neck, Reinhard, 72
 Neeman, Zvika, 122, 179, 228
 Nejadmalayeri, Ali, 144
 Nekhili, Ramzi, 100
 Nelson, Richard, 168, 225
 Nemet, Greg, 185
 Neo, Poh Har, 88
 Netter, Jeffrey, 160
 Neuman, Kevin, 43
 Neumark, David, 180, 181, 195
 Newbold, Steve, 206
 Newhouse, Joseph, 56
 Newman, Andrew F., 165
 Ng, Lilian K., 173
 Ni, Huan, 158
 Ni, Sophie Xiaoyan, 114
 Nichols, Joseph B., 203
 Nicita, Antonio, 246
 Nicodana, Giovanna, 201
 Niederle, Muriel, 66, 124, 236
 Nielsen, Klaus, 177
 Nielsen, Morton, 33, 240
 Niggle, Christopher J., 37
 Nigro, Peter, 176
 Nini, Gregory P., 130
 Nirei, Makoto, 226
 Nishioka, Shuichiro, 113
 Nissen, Bruce, 231

- Nocke, Volker, 26, 95, 106, 199
 Noe, Thomas H., 141
 Noether, Monica, 26
 Noland, Marcus, 16, 112, 191
 Noll, Roger, 135, 200
 Noonan, Douglas Simpson, 36
 Noonan, Kelly, 153
 Nooteboom, Bart, 246
 Nordhaus, William, 51, 106, 194, 213
 Norman, George, 217
 Norman, Thomas J., 157
 Norrbin, Stefan C., 88
 North, Charles M., 38
 Norton, Edward, 209
 Nothhaft, Frank E., 145, 223
 Nowak, Sergie, 155
 Noy, Ilan, 186
 Nugent, Jeffrey B., 70
 Nunn, Nathan, 55, 196
- O**
- Oaxaca, Ronald, 137
 Oberholzer-Gee, Felix, 108
 Obizhaeva, Anna, 143
 O'Boyle, Edward, 205, 225
 Ockenfels, Axel, 124
 Odean, Terrance, 174, 239
 O'Donoghue, Erik, 132
 Oettinger, Gerald, 79
 Ofer, Gur, 145
 Officer, Micah, 174
 Ogren, Anders, 152
 O'Hara, Maureen, 144, 202, 222
 O'Hara, Phillip, 61, 146, 212
 Ohnsorge, Franziska, 199
 Ok, Efe, 95
 Okunade, Albert, 48, 232
 Olewiler, Nancy, 236
 Oliver, Tony, 231
 Olivetti, Claudia, 167
 Olken, Benjamin, 55, 81, 216
 Olmstead, Sheila, 51
 Olney, Martha, 211
 Olsen, Edgar O., 60
 Omelaniuk, Irena, 45
 Onaran, Ozlem, 47
 Onatski, Alexei, 67, 96
 Onder, Zeynep, 100, 188
 Ondrich, Jan, 245
 O'Neill, June, 135
 Ong, Seow Eng, 88, 145
 Ono, Susumu, 61
 Oomen, Roel C.A., 42
 Oosterloo, Sander, 46
 Orazem, Peter, 217
 Orbay, Benan Zeki, 100, 159
 Orden, David, 163
 Orefice, Sonia, 30
 Oreopoulos, Phillip, 198
 Orlowski, Lucjan T., 141, 177
 Ormerod, Paul, 146
 Orphanides, Athanasios, 164
 Orr, Doug, 162
 Ortalo-Magne, Francois, 144, 206
 Ortega, Julie Martinez, 210
 Ortiz, Edgar, 155, 156
 Osborne, Martin J., 247
 Osili, Una Okonkwo, 48
 Osler, Carol, 151, 152, 198
 Ostberg, Per, 57
 Oster, Sharon, 109, 110
 Ostrom, Elinor, 177
 Ostrovnaia, Anastasiya, 150
 Otrok, Christopher, 195
 Otsu, Taisuke, 42
 Otsuka, Keijiro, 76
 Ott, Steven H., 117
 Ottaviani, Marco, 67
 Oum, Tae H., 190
 Overdahl, James A., 130
 Overman, Henry G., 119
 Oviedo, P. Marcelo, 107
 Ovtchinnikov, Alexei V., 88
 Owen, Robert, 107, 141, 233
 Owen, Roger, 70
 Owens, Emily, 30
 Ozcan, Sebnim Kalemli, 186
 Ozcelik, Emre, 61
 Ozkan, Pelin, 127
 Ozlu, Pinar Ozbay, 100, 128
 Ozmen, Erdal, 127
 Ozsoylev, Han N., 243
 Ozveren, Eyup, 61
 Ozyildirim, Suheyla, 188
- P**
- Pabilonia, Sabrina, 47
 Pace, R. Kelley, 89
 Pack, Howard, 89
 Packard, Truman, 80
 Page, Marianne, 198
 Painter, Gary Dean, 35, 59, 117
 Pakes, Ariel, 73, 140, 208
 Palia, Darius, 87, 142
 Palmquist, Raymond B., 206
 Pan, Jun, 57, 114, 181
 Pan, Shiyuan, 113
 Panagariya, Arvind, 204, 214
 Panda, B., 120
 Pande, Rohini, 182
 Pandey, Priyanka, 54, 152

Pandher, Gurupdesh, 203
 Panis, Constantijn, 194
 Panova, Elena, 32, 148
 Pappas, Tony, 73
 Paraskevopoulos, Christo,
 211
 Parente, Stephen T., 56
 Park, Joon, 248
 Park, June, 158
 Parker, Eric, 250
 Parker, Richard, 173
 Parker, Susan, 153
 Parliament, Claudia, 31
 Parlour, Christine, 86
 Parrino, Robert, 129, 141,
 242
 Parsley, David, 173
 Paserman, Daniele, 134
 Pasquariello, Paolo, 223
 Passmore, Wayne, 118,
 189
 Pate, Judy, 69
 Paterson, Robert, 175
 Pathak, Parag, 218
 Pattanayak, Subhrendu K.,
 63, 247
 Patterson, Gary A., 244
 Patterson, Rhiannon, 194
 Patton, Andrew J., 67
 Pavan, Alessandro, 41, 72,
 182
 Pavcnik, Nina, 123, 182
 Pavy, Gordon, 232
 Paxson, Christina, 45, 216,
 237
 Payne, Abigail, 178
 Payne, James, 101
 Payson, Steve, 103
 Peace, Nancy, 231
 Percy, Jason, 114
 Pearson, Neil D., 85
 Pearson, Rodney A., 31
 Peart, Sandra J., 184
 Pedersen, Lasse, 115, 143,
 227
 Peek, Joe, 117
 Peitz, Martin, 106
 Pekec, Aleksandar, 182
 Peltzman, Sam, 135
 Pelzman, Joseph, 98
 Pence, Karen, 167, 194,
 233
 Pendleton, Andrew, 99
 Peng, Liang, 203, 223
 Peng, Lin, 227
 Penney, Robert, 210
 Pennington-Cross, Anthony,
 176
 Pepall, Lynne, 168
 Pereira, Alvaro, 183
 Perelman, Michael, 252
 Peress, Michael, 151
 Perkins, Dwight, 136
 Perloff, Jeffrey M., 207
 Perotti, Enrico C., 148, 243
 Perreira, Krista, 53
 Perri, Fabrizio, 78, 195, 235
 Perrigne, Isabelle, 138
 Perroni, Carlo, 111
 Perry, Mark J., 159
 Persson, Torsten, 55
 Pesenti, Paolo, 235
 Petersen, Mitchell A., 58,
 87, 227
 Peterson, Brian J., 101
 Peterson, Paul E., 216
 Petri, Peter A., 220
 Petzel, Todd, 75
 Peukert, Helge, 91
 Peyer, Urs, 56, 200
 Pfaff, Alex, 179
 Phaneuf, Daniel, 206
 Phelps, Edmund, 134, 166,
 249
 Philbin, Ann, 209
 Philippon, Thomas, 116
 Phillips, Kerk, 112
 Phillips, Peter C.B., 42
 Phillips, Robert F., 247
 Phipps, Shelley, 147
 Pho, Yvon H., 103
 Phumiwasana, Triphon, 241
 Piazzesi, Monika, 82, 240
 Pieper, Paul, 101
 Piger, Jeremy, 150
 Piketty, Thomas, 54
 Pii, Frits, 126, 158
 Piluso, Giandomenico, 246
 Pinheiro, Marcelo, 117
 Pipiras, Vlas, 228
 Pitarakis, Jean-Yves, 248
 Pitt, Mark M., 216, 237
 Piwowar, Mike, 130
 Pizer, Steven D., 56
 Pizer, William, 51
 Plantinga, Andrew, 247
 Plott, Charles R., 52, 183
 Plummer, Michael G., 220
 Polachek, Solomon, 102,
 190
 Polimenis, Vassilis, 181
 Polk, Christopher, 93, 143
 Polkovnichenko, Valery, 65
 Pollak, Robert, 52, 111,
 180
 Pollakowski, Henry O., 88,
 204
 Pollet, Joshua, 197
 Pollin, Robert, 47
 Pollitt, Michael, 185
 Polmeni, Raluca, 128
 Pomfret, Richard, 112, 204,
 220, 246
 Pomorina, Inna, 219
 Poncet, Sandrine, 107
 Pons, Vicente, 227
 Ponzetto, Giacomo, 197
 Popov, Vladimir, 145
 Popp, David, 226
 Porter, Gareth, 242
 Porter, Jack, 207, 228
 Porter, Tod S., 219

Porto, Guido, 123
Posen, Adam, 46
Postlewaite, Andrew, 66, 239
Poterba, James, 3, 50, 75, 207
Poteshman, Allen, 85, 114
Potter, Simon, 193
Poulsen, Annette B., 86
Pounds, William F., 98
Poutsma, Erik, 99
Power, Marilyn, 74
Powers, Alicia, 71
Powers, Shawn M., 247
Poza, Susan, 51, 79
Prabhala, Nagpurmanand, 33, 114
Prasad, Esvar, 138, 195, 214
Prasad, Kislaya, 146
Prasch, Robert E., 37, 225
Prelec, Drazen, 137
Pressman, Steven, 177
Price, Gregory N., 129, 140
Price, Joseph, 122
Price, Michael, 91
Priestly, Richard, 244
Prince, Jeffrey T., 252
Prokhorov, Artem, 228
Prost, Corinne, 122
Puga, Diego, 119
Pun, Ngai, 229
Puri, Manju, 58, 148, 249
Putterman, Louis, 107
Puttitanum, Thitima, 148
Pyle, William, 224

Q

Qian, Yiming, 174
Qian, Yingyi, 136
Quaglia, Lucia, 72
Quan, Daniel, 88, 245

Quartz, Steven R., 40
Queneau, Herve, 159
Quigley, John M., 204, 245

R

Raballand, Gael, 246
Radzicki, Michael J., 37
Ragusa, Guissepe, 151
Rahman, Matiur, 62
Raines, J. Patrick, 225
Rajan, Raghuram, 171, 193
Rajan, Roby, 92
Ramagopal, Buchi, 118, 203
Ramesha, K., 92
Ramirez, Carlos D., 121
Ramirez, Miguel D., 53
Rampini, Adriano A., 200
Ranciere, Romain, 171, 249
Rao, Vaman, 64
Rao, Vandana, 40, 92
Rashef, Ariel, 186
Rasmussen, Eric B., 131
Rasmussen, David W., 88
Rasul, Imran, 106
Ratcliffe, Caroline, 94
Ratha, Dilip, 45
Rau, P. Raghavendra, 34
Raub, Amy, 188
Rausser, Gordon, 97
Ravenna, Federico, 227
Ravid, S. Abraham, 149, 227
Raviv, Artur, 200
Rawski, Thomas, 215
Raynor, Bruce S., 126
Razin, Assaf, 120
Razmi, Arslan, 191, 234
Razzolini, Laura, 71
Read, Daniel, 137
Reback, Randall, 197
Rebelein, Robert, 72
Rebitzer, James, 44, 110
Redfearn, Christian, 36, 204
Redmond, William H., 225
Reed, Adam V., 221
Reed, Clyde, 236
Reed, Robert, 103
Rees, Kathleen, 98
Rege, Mari, 110
Rehfeldt, Udo, 126
Rehman, Scheherazade, 68, 69
Rei, Claudia, 183
Reich, Michael, 140
Reich, Robert B., 25
Reichman, Nancy, 153
Reilly, John, 172
Reinelt, Peter, 226
Reinganum, Jennifer, 94
Reinhardt, Forest, 147
Reinhardt, Uwe, 113
Reinhart, Carmen, 53, 169
Reinhart, Vincent, 136
Reis, Ricardo, 32, 81
Reisel, Natalia, 149
Reiss, Winfried, 149
Renault, E., 96
Reuben, Lucy J., 211
Rey, Helene, 219, 235
Rhoades, Seza Danisoglu, 100
Ribar, David C., 47, 71, 180
Riccardi, Tony, 101
Rice, Edward, 142
Richards, Daniel, 168
Richardson, Chris, 203
Richardson, J. David, 63
Richardson, Scott, 243
Riddell, Chris, 251
Ridder, Geert, 228
Riddiough, Timothy, 117, 224
Rider, Mark, 212
Rider, Mark, 212
Riegg, Stephanie, 217

- Rigobon, Roberto, 46, 53, 82, 181
- Rikardsen, Bernhard, 69
- Ringbom, Staffan, 95
- Riordan, Michael, 106
- Rios-Rull, Victor, 15, 163
- Rishi, Meenakshi, 92
- Ritschl, Albrecht, 183
- Ritter, Jay R., 114
- Rivkin, Steven, 216, 238
- Rivlin, Alice, 84
- Rizk, Nagla, 188
- Rizzo, John, 26
- Rob, Raphael, 108
- Robe, Michel, 45
- Roberson, Brian, 32
- Roberts, Gordon S., 211
- Roberts, Michael J., 39, 132
- Robinson, Brooks, 189
- Robinson, David T., 58, 174
- Robinson, Dean, 210
- Robinson, James, 55, 139
- Robinson, P.M., 96
- Robinson, Sherman, 159
- Robles, Barbara, 53
- Robotti, Cesare, 173
- Rockoff, Hugh, 238
- Rodda, David, 175
- Rodgers, James D., 101
- Rodgers, Loren, 186
- Rodgers, William, 53
- Rodgers, Yana V., 162
- Rodriguez, Leopoldo, 48
- Rodrik, Dani, 204, 218
- Roe, Brian, 26
- Roe, Terry, 163
- Rogers, Carol Ann, 134
- Rogers, Kevin E., 101
- Rogerson, Richard, 15, 163
- Rogoff, Kenneth, 53, 112, 171, 193, 249
- Rohlfs, Chris, 134
- Rojas, Christian, 51
- Roland, Gerard, 112, 136, 197, 214
- Roland, Mike, 251
- Romalis, John, 182, 195
- Romano, Roberta, 160, 243
- Rork, Jonathan C., 71
- Rose, Elaina, 180
- Rose, Nancy, 138
- Rose-Ackerman, Susan, 81
- Rosen, Howard, 251
- Rosen, Jon, 70
- Rosen, Seth, 69
- Rosenblat, Tanya, 198
- Rosenthal, Stuart, 59, 83, 144
- Rosenzweig, Mark, 216
- Rosewell, Bridget, 146
- Ross, Steve, 117, 144, 197
- Rosser, J. Barkley, Jr., 177
- Rosser, Marina V., 177
- Rossetto, Silvia, 144
- Rossi, Barbara, 67
- Rossi, Stefano, 58
- Rossi-Hansberg, Esteban, 199
- Rosston, Gregory L., 161
- Roth, Alvin E., 66, 124
- Rothschild, Casey, 207
- Rothschild, Michael, 119
- Rothstein, Jesse, 108, 181, 197, 217
- Roubini, Nouriel, 36
- Rouse, Cecilia, 71, 237
- Roust, Kevin, 52
- Routledge, Bryan, 85, 150
- Roy, Atrayee Ghosh, 40, 92
- Rozelle, Scott, 230, 235
- Rubalcava, Luis, 153
- Rubinstein, Saul, 157
- Rubinstein, Yona, 193
- Rubio-Ramirez, Juan F., 130
- Rudebusch, Glenn, 82
- Ruebeck, Christopher, 64, 129
- Ruis-de-Gamboa, Ulisses, 121
- Russell, Jeffrey R., 227
- Rustichini, Aldo, 40, 95
- Rutherford, Malcolm, 154
- Rybinski, Krzysztof, 177
- Rysman, Marc, 74, 208

S

- Saar, Gideon, 34, 222
- Sabelhaus, John, 233
- Sabirianova Peter, Clara, 60, 89, 224
- Sabol, William, 232
- Sacerdote, Bruce, 109, 199
- Sachs, Jeffrey D., 153, 166
- Sack, Brian, 136
- Sade, Orly, 182
- Sadka, Ronnie, 58
- Sadler, Julie, 44
- Sadowski, Nicole L., 113
- Saez, Emmanuel, 54, 164
- Saiz, Albert, 144
- Sakamoto, Hiroshi, 215
- Saks, Raven, 64, 93
- Salanie, Bernard, 207
- Salehi-Isfahani, Djavad, 99, 159
- Salemi, Michael K., 139
- Salmon, Tim, 183
- Salvannes, Kjell, 199
- Salvatore, Dominick, 73, 141, 193
- Samman, Hatem, 99, 188
- Samuels, Fiona, 213
- Samuelson, Larry, 122, 239
- Sandas, Patrik, 34
- Sandbu, Martin, 26
- Sanders, Anthony B., 117
- Sanders, Seth, 153
- Sandholm, William H., 122

Sanguinety, Jorge, 91
 Sannikov, Yuliy, 95
 Santos, Jesus, 65, 243
 Santos, Joao A.C., 85
 Sanyal, Paroma, 80, 138
 Sapriza, Horacio, 229
 Sarangi, Sudipta, 40, 120
 Sard, Barbara, 60
 Saretto, Alessio A., 221
 Sargent, Thomas J., 96, 130
 Sari, Ozlem L., 91
 Sarkar, Asani, 222
 Sarkar, Jayanta, 113
 Satterthwaite, Mark, 94
 Saunders, Anthony, 148
 Saunders, Lisa, 211
 Savage, Scott J., 161
 Sawkins, John, 63
 Sawyer, Steven, 61
 Saxena, Sweta, 39, 120
 Sayan, Serdar, 45
 Scanlon, Dennis P., 96
 Schaller, Huntley, 56, 156, 168
 Schankerman, Mark, 30
 Scharf, Adria, 186
 Scharfstein, David, 58, 77, 165
 Scheinkman, Jose A., 35
 Schennach, S.M., 151
 Schenone, Carola, 144
 Scherbina, Anna, 85
 Schiantarelli, Fabio, 56, 156
 Schill, Michael J., 33
 Schiller, Robert J., 77
 Schilling, Melissa, 165
 Schlag, Christian, 33
 Schlag, Karl, 122
 Schlangenhauf, Don, 207
 Schlenker, Wolfram, 132
 Schmalensee, Richard, 106
 Schmidt, Peter, 228
 Schmidt, Ted P., 234
 Schmitt-Grohe, Stephanie, 227
 Schmitz, Andrew, 164
 Schmukler, Sergio, 53, 112
 Schneider, Helen, 184
 Schneider, Martin, 73, 157
 Schnitzlein, Charles, 182
 Schoar, Antoinette, 169, 242
 Schoors, Koen, 224
 Schor, Juliet B., 172
 Schott, Peter K., 123
 Schotter, Andrew, 137
 Schramm, Carl, 134
 Schuendelm, Matthias, 123
 Schuh, Scott, 156
 Schultz, Christian, 32
 Schultz, Paul, 115
 Schultz, T. Paul, 13
 Schulz, Rainer, 244
 Schumacher, Christoph, 127
 Schwabish, Jonathan, 233
 Schwann, Gregory M., 203
 Schwartz, Arthur, 126
 Schwartz, Robert A., 222
 Schweickert, Rainer, 220
 Scott, Clyde J., 158
 Seasholes, Mark S., 174
 Seck, Diery, 48
 Seguin, Paul, 59
 Seguino, Stephanie, 131, 162, 191
 Seigle, Carlos, 102, 190
 Seim, Katja, 124
 Seitz, Shannon, 65
 Self, Sharmistha, 147
 Semenov, Radislav, 155
 Semmler, Willi, 249
 Semykina, Anastasia, 224
 Sen, Amartya, 153, 200
 Sen, Amit, 159
 Senbet, Lemma, 87, 199
 Sen-gupta, Sukanya, 99
 Sensoy, Berk, 165
 Seo, Byeongseon, 248
 Seo, Myunghwan, 248
 Seppala, Juha, 227
 Seppi, Duane, 222
 Seru, Amit, 200
 Sesil, James C., 158
 Setser, Brad, 36
 Setterfield, Mark, 47, 61
 Sevilir, Merih, 148
 Sevilla-Sanz, Almudena, 233
 Seyhun, Hasan Nejat, 86
 Shackleton, Robert, 233
 Shaffer, Greg, 95
 Shafir, Eldar, 27
 Shafran, Aric, 247
 Shahnawaz, Sheikh, 99
 Shambaugh, Jay, 240
 Shanken, Jay, 93
 Shanthikumar, Devin, 115, 222
 Shapiro, Carl, 80
 Shapiro, Jesse, 197
 Shapiro, Steven J., 101
 Sharma, Salil, 134
 Sharpe, Rhonda, 46
 Sharpe, Steven A., 57
 Shatalov, Sergei, 70
 Shatz, Howard J., 211
 Shaw, Daigee, 172
 Shea, John, 121
 Sheehan, Dennis, 86
 Sheeran, Kristen A., 74
 Sheldon, Ian, 164
 Sheppard, Stephen, 116
 Sherlund, Shane, 189
 Sherman, Ann, 115
 Shi, Lan, 30
 Shiller, Robert J., 77, 204
 Shilling, James D., 59, 224
 Shimazaki, Asako, 209
 Shin, Hyun Song, 73, 81, 243
 Shintani, Mototsugu, 195

Shirey, Richard, 128
 Shittu, Ekundayo, 226
 Shivdasani, Anil, 116
 Shively, Philip A., 121
 Shleifer, Andrei, 76, 169, 197
 Shogren, Jason, 39, 92
 Shone, Barbara, 147
 Shor, Mikhail, 95
 Shore, Stephen, 239
 Showalter, Mark, 26
 Shukralla, Elias K., 39
 Shum, Matthew, 154, 217
 Shumway, Tyler, 35, 57
 Shy, Oz, 95
 Siahaan, Freddy, 153
 Sialm, Clemens, 57, 194
 Sibert, Anne, 136
 Sidon, Josh, 119
 Sieg, Holger, 151
 Siegfried, John, 31, 78
 Siegmann, Karin Astrid, 48
 Siklos, Pierre, 46, 177
 Sikoki, Bondon, 216
 Sills, Erin O., 247
 Silva-Risso, Jorge, 167
 Silverman, Dan, 50, 239
 Simin, Timothy, 173
 Simmons, Kevin, 236
 Simmons, Sarah M., 161
 Simms, Margaret, 141
 Simon, Kosali, 109
 Simonato, Jean-Guy, 149
 Simonovits, Andras, 80
 Simonson, Itamar, 28
 Sims, Christopher, 81
 Sinai, Allan, 84, 194
 Sinai, Todd, 206, 239
 Sing, Tien Foo, 224
 Singell, Larry, 119
 Singh, Rajesh, 123
 Singh, Ravi, 200
 Singleton, Kenneth J., 57
 Sinha, Anita, 231
 Sinn, Hans-Werner, 219
 Siow, Aloysius, 65, 165
 Sirmans, C.F., 117
 Sirri, Erik, 34, 49
 Sisay, Asefa, 75
 Skaperdas, Stergios, 102
 Skidmore, Mark, 72
 Skinner, Douglas, 142
 Skinner, Jonathan, 82
 Skoog, Gary R., 160, 188
 Skreta, Vasiliki, 228, 229
 Skrzypacz, Andrej, 95
 Slade, Barrett, 35
 Slaughter, Matthew, 83
 Slavov, Slavi T., 246
 Sleigh, Stephen, 2, 16, 22, 157, 163
 Slemrod, Joel, 164
 Sletten, Pal, 70
 Sloman, John, 219
 Slonim, Robert, 166
 Smets, Frank, 111
 Smetters, Kent, 50, 80
 Smith, Brent, 35, 116, 204, 223
 Smith, David C., 173
 Smith, Ian, 63
 Smith, James P., 216
 Smith, Katherine, 241
 Smith, Scott, 128
 Smith, Thomas M., 38, 128
 Smith, V. Kerry, 63, 172, 206
 Smorodinsky, Rann, 196
 Snape, Ed, 158
 Snow, Karl, 203
 Snower, Dennis, 219
 Snyder, Christopher, 97, 184
 Snyder, Stephen, 237
 So, Eric, 122
 Sochalski, Julie, 96
 Soetevent, Adriaan R., 133, 185
 Sohngen, Brent L., 172
 Sokobin, Jonathan S., 130
 Sokoloff, Kenneth, 168
 Solow, Robert, 71, 79, 242
 Somerville, Tsur, 88, 175
 Song, Kyungchul Kevin, 125, 207
 Song, Minjae, 125
 Song, Moon H., 175
 Song, Unij, 124
 Sorensen, Alan, 108
 Sorensen, Bent E., 55
 Sorensen, Peter Norman, 67
 Sosin, Kim, 219
 Souleles, Nicholas, 32
 Sourdin, Patricia, 246
 Spagat, Michael, 246
 Spatafora, Nikola, 45
 Spatt, Chester, 34, 49, 171
 Spiegel, Yossi, 196
 Spolaore, Enrico, 98
 Sraer, David, 221
 Stahl, Konrad, 106
 Staiger, Douglas O., 184, 237
 Stanfield, James Ron, 146, 173
 Stanger, Howard, 232
 Stanton, Richard, 223
 Stark, Tom, 29, 150
 Starks, Laura, 115, 179
 Starr, Martha A., 36, 37, 91, 128
 Startz, Richard, 52
 Stavins, Robert, 51, 147
 Stegemoller, Michael, 86
 Stein, Jeremy, 30, 77, 221, 240
 Stephan, Paula, 119
 Stephens, Melvin, 167
 Stern, Scott, 30
 Stevens, Ann, 198
 Stevenson, Betsey, 28

Steward, Dwight, 188
Stewart, James, 74
Stewart, Jay, 47, 135
Stiglitz, Joseph, 77, 153,
166, 194, 219
Stijns, Jean-Philippe C.,
159
Stiroh, Kevin, 121
Stixrud, Jora, 77
Stock, James, 96
Stock, Wendy A., 78
Stockhanner, Engelbert, 47
Stockly, Sue, 53
Strachman, Eduardo, 118
Straka, John, 176
Strange, William, 83
Strassman, Diana, 178,
200
Stratton, Leslie, 47, 180
Straub, John, 178
Strebulaev, Ilya, 143, 201
Stremme, Alexander, 175
Stromberg, Per, 134, 165,
242
Strulik, Holger, 112
Strumpf, Koleman, 108
Stull, Charles A., 51
Sturm, Daniel, 171
Stutzer, Alois, 76
Su, Han-Pin, 172
Subrahmanyam, Marti G.,
143
Suen, Wing, 67
Sukhatme, Vasant, 76
Sullivan, Dennis, 79
Sultan, Jahangir, 233
Summer, M., 46
Sun, Baohong, 148, 235
Sundaram, Rangarajan K.,
116
Sundaresan, Suresh M.,
242
Sung, Taeyoon, 156
Sutter, Daniel, 236

Svejnar, Jan, 89
Svensson, Lars, 136
Swaminathan, Shailender,
96
Swanson, Eric, 227
Swanson, Norman, 248
Swinkels, Jeroen, 66
Swinnerton, Kenneth, 134
Szeidl, Adam, 115, 239
Szentcs, Balasz, 196, 228,
229

T

Taber, Christopher, 122
Tadelis, Steve, 97, 149
Takacs, Wendy, 98
Takalo, Tuomas, 80
Talele, Chaitram, 92, 120
Tallarini, Thomas, 110, 181
Talley, Daniel A., 198
Talley, Wayne, 131
Tamer, Elie, 41, 42
Tang, Zhi, 70
Tao, Zhigang, 136
Taragin, Charles, 208
Tarozzi, Alessandro, 228
Tate, Geoffrey Alan, 56, 174
Tauchen, George, 96
Taylor, Alan M., 169
Taylor, Alex P., 175
Taylor, Curtis R., 250
Taylor, John, 70
Taylor, Laura, 92
Taylor, Margaret, 185
Taylor, Rebecca, 219
Tebbs, Jeffrey M., 60
Tekin, Erdahl, 30
Tekin-Koru, Ayca, 45
Telegdy, Almos, 60
Temin, Peter, 139, 169, 236
Teo, Alan, 145
Teoh, Siew Hong, 242
ter Weel, Bas, 77
Terrell, Katherine, 89
Tertilt, Michele, 31
Teruel, Graciela, 153
Tesar, Linda, 28, 52
Tetlow, Robert, 111
Thesmar, David, 169
Thibodeau, Thomas G., 35
Thomadsen, Raphael, 208
Thomas, Charles, 185
Thomas, Duncan, 216
Thomas, Julia K., 156
Thomasson, Melissa, 93
Thompson, Frank, 103
Thompson, Samuel, 42
Thornton, Judith, 224
Tian, Lihui, 89
Tiemstra, John, 62
Tilly, Chris, 104, 127
Timmermann, Allan, 67
Timmins, Christopher, 119,
206
Tinari, Frank D., 128
Tinsley, Peter, 110, 111,
150
Tirole, Jean, 218
Titman, Sheridan, 35, 201
To, Ted, 252
Todd, Petra, 207
Toikka, Juuso, 80
Toma, Kathleen, 211
Tomlin, Damon, 40
Tomlin, Kasaundra, 102
Tomz, Michael, 112
Tong, Hui, 84
Tong, Zhensu, 200
Tookes, Heather, 222
Topalova, Petria, 182
Torelli, Paul, 108
Torous, Walter, 223
Tosun, Mehmet, 72
Toukan, Abdullah, 190
Town, Robert, 96, 140
Townsend, Robert M., 65

Trabelsi, Mohamed, 100, 188
Tracy, Joseph, 193
Tranel, Dan, 40
Trebing, Harry M., 90
Trees, Scott, 128
Trefler, Daniel, 199
Tregenna, Fiona, 75
Trejo, Stephen, 80, 215
Triantis, Alexander J., 142, 143, 223
Tribble, Romie, 102
Triplett, Jack E., 106
Tristani, Oreste, 227
Troesken, Werner, 64
Truesdale, John, 187
Tsetlin, Ilia, 182
Tsukahara, Theodore, Jr., 147
Tu, Yong, 244
Tufano, Peter, 202
Tunkanya, Simon, 213
Turnbull, Geoffrey K., 224, 245
Turnbull, Peter, 69
Turner, Chuck, 25
Turner, John, 43
Turner, Lowell, 210
Turner, Matthew A., 119, 247
Turner, Sarah, 118
Tuzel, Selale, 93
Twite, Garry J., 201
Tymoigne, Eric, 37
Tyson, Laura, 83

U

Udry, Chris, 52, 135, 196
Ueland, Jeffrey S., 88
Uhlig, Harald, 219
Ukhov, Andrey D., 152
Underwood, Shane, 222

Unver, M. Utku, 66, 124
Uppal, Raman, 150
Uribe, Martin, 78, 107
Urosevic, Branko, 203, 227
Urquiola, Miguel, 197
Urzua, Sergio, 60, 77
Us, Vuslat, 127
Utgoff, Kathleen, 188
Utkus, Steve, 239

V

Valaitis, Eduardas, 206
Valderrama, Diego, 241
Valian, Virginia, 178
Valimaki, Juuso, 41
Valletti, Tommaso M., 161
van de Walle, Dominique, 137
Van den Berg, Hendrik, 92
van der Steen, Marianne, 246
Van Horn, Rob, 154
Van Houtven, George, 63
Van Nieuwerburgh, Stijn, 57, 110, 171, 227, 243
van Norden, Simon, 121
Van Order, Robert, 145, 203
van Wincoop, Eric, 195
Van, Pham Hoang, 195
Vandell, Kerry, 224
Vandenbussche, Hylke, 155
Vander Klaauw, Wilbert, 122
Variyam, Jay, 103
Vasoncelos, Marcos R., 118
Vassalou, Maria, 221
Vayanos, Dimitri, 143, 243
Vega, Clara, 82
Vega, Leonila, 250
Veganzones-Varoudakis, Marie-Ange, 159
Veldkamp, Laura, 171, 227, 243
Venkataraman, Kumar, 34
Verburg, Rudi, 225
Vercelli, Alessandro, 37
Verhoogen, Eric A., 182
Vermaelen, Theo, 56
Veronesi, Pietro, 202, 244
Verrall, Richard, 188
Vesterlund, Lise, 124
Vestin, David, 111, 227
Viard, V. Brian, 208
Viceira, Luis, 93, 150
Victor, David, 51
Vigdor, Jacob, 166
Vigfusson, Robert, 130
Villinski, Michele T., 170
Vincent, Daniel, 182
Vine, Dan, 74
Viscusi, W. Kip, 92, 137
Vissing-Jorgensen, Annette, 57, 110, 244
Vo, Minh, 100
Vogel, Richard, 132
Vogt, William, 139, 209
Vogus, Timothy, 157
Voll, Sarah, 90
Volpin, Paolo, 179
Volpp, Kevin G., 96
von Furstenberg, George, 189, 233
von Kalckreuth, Ulf, 189
von Nordenflycht, Andrew, 69, 159
von Staden, Peter, 90
Voos, Paula B., 140
Vosti, Stephen A., 49
Vostroknutov, Alexander, 40
Voth, Hans-Joachim, 238
Voth, Joachim, 241
Vytlacil, Edward, 207

W

- Wachter, Jessica A., 93, 175
Wachter, Susan, 60, 117, 144
Wagar, Terry H., 158
Wagner, Hannes F., 142
Wahal, Sunil, 202
Waldfoegel, Joel, 83, 108, 218
Walker, David, 211
Walker, Douglas O., 73
Walker, Ian, 128
Walkling, Ralph A., 174
Wallace, Joe, 69
Wallace, Nancy, 88, 223
Waller, Christopher J., 123
Waller, William, 146
Wallsten, Scott, 161, 220
Walsh, Patrick, 118
Walsh, Randall, 119
Walstad, William, 31, 139
Wan, Guanghua, 148
Wang, Cheng, 41
Wang, Chia-Jane, 87
Wang, Chien-Ho, 248
Wang, Cong, 174
Wang, George H.K., 88
Wang, James J.D., 115
Wang, Jiang, 93, 115, 143, 243
Wang, Junbo, 86
Wang, Ko, 89, 224
Wang, Mei-Ling, 157
Wang, Neng, 206
Wang, Ping, 120
Wang, Qinghai, 173
Wang, Tracy Yue, 142
Wang, Y. Richard, 180
Wang, Yan, 113
Wang, Yanzhi, 242
Wang, Yong, 202
Wang, Yunjong, 84
Wang, Zhenyu, 242
Ward, Jack, 188
Ward, Melanie, 249
Ward, Michael R., 220
Ward-Batts, Jennifer, 47, 147
Warnock, Francis E., 173
Warren, Tracey, 68
Warusawitharana, Missaka, 175
Washington, Ebonya, 189, 218
Wasserman, Tim, 51
Waters, Robert C., 89
Watson, Mark, 195
Watts, Michael, 31
Wazeter, David, 44
Webb, Anthony, 135
Wei, K.C. John, 35
Wei, Min, 110
Wei, Shang-Jin, 53, 81, 107, 215
Weicher, John, 60
Weiher, Rodney, 236
Weil, David, 31, 52
Weill, Pierre-Olivier, 143
Weinberg, Bruce A., 77, 108, 133
Weinberger, Catherine, 137, 211
Weingarth, Gretchen, 238
Weinstein, Marc A., 129
Weintraub, E. Roy, 43
Weisbach, Michael, 116
Weisbenner, Scott, 57, 194, 201
Weisbrod, Burton, 103
Weiss, Yoram, 165
Welch, Patrick J., 225
Welke, Gerd, 50
Weller, Christian E., 44, 118, 162
Wen, James, 180, 235
Werding, Martin, 94
Werker, Bas J.M., 114
Wermers, Russ, 34
West, Kenneth D., 67
West, Martin R., 216
Westbrook, Harvey, Jr., 130
Westerfield, Mark M., 66
Weston, James, 173
Whaley, Robert, 114
Wharton, Linda J., 127
Wheaton, Bill, 36, 224
White, Kirk, 121
White, Lucy, 95, 221
White, Mark D., 125
White, Michelle, 27, 119
White, William D., 209
White-Means, Shelley, 129, 140, 141
Whiteside, Kate, 52
Whitfield, Keith, 99
Widyawati, Diah, 179
Wieland, Volker, 111
Wiens-Tuers, Barbara, 62, 158
Wight, Jonathan B., 62, 170
Wilcox, James, 77, 189
Wilhelm, Mark, 178
Wilhelm, William J., Jr., 87, 144
Wilks-Nelson, Jacqueline, 170
Willett, John, 238
Willett, Thomas D., 36
Williams, John, 29
Williams, Joseph, 224
Williams, Lynn, 98
Williams, Noah, 41
Williamson, Dean V., 183
Willmann, Gerald, 69, 155
Willoughby, John, 103, 252
Wilson, Andrea, 122
Wilson, Bar, 183
Wilson, Daniel, 76
Wilson, Linus, 233

Wilson, Matthew, 37
Wilson, Wesley W., 131
Wimmer, Bradley S., 161
Windle, Robert, 131
Wing, Ian Sue, 185
Winkler, Anne, 46, 47
Winkler, Daniel T., 245
Winston, Clifford, 135, 190
Winters, L. Alan, 105
Winton, Andrew, 85
Witt, Ulrich, 168, 225
Woessmann, Ludger, 216
Wolak, Frank, 140
Wolf, Avner, 222
Wolfers, Justin, 28, 51, 52,
76, 109, 195, 218, 241,
249
Wolff, Edward, 68, 234
Wolfram, Catherine, 138,
185, 208
Wolfson, Martin H., 162
Wolman, Hal, 59
Wolpin, Kenneth, 65
Wolverton, Ann, 179
Womack, Kent, 86, 114,
222
Wong, Grace, 60
Wong, Kar-yiu, 214
Wong, Linda, 65
Wong, Wan, 242
Woo, Wing, 204
Wood, Gavin A., 244
Wooders, John, 183
Woodhead, Greg, 250
Wooldridge, Jeffrey, 228
Woroch, Glenn A., 220
Woutersen, Tiemen, 228
Wray, David, 186
Wray, L. Randall, 97, 162
Wrenn, Mary, 146
Wright, Mark, 112
Wright, Randall, 123
Wruck, Karen H., 86
Wu, Chunchi, 86

Wu, Guojun, 35, 142, 143,
174
Wu, Jinglian, 214
Wu, Junjie, 39
Wu, Liuren, 33, 149
Wu, Steven, 26
Wu, Tao, 82, 115
Wu, Ximing, 207
Wu, YiLin, 86
Wu, Youchang, 202
Wu, Zhonghua, 117
Wurgler, Jeffrey, 56, 173

X

Xia, Jizhia, 69
Xia, Yihong, 93, 175
Xiao, E., 40
Xiao, Gene, 215
Xiao, Mo, 217
Xie, Fei, 174
Xin, Baohua, 40
Xing, Yuhang, 221
Xing, Yuqing, 148
Xiong, Wei, 35
Xu, Chenggang, 107

Y

Yago, Glenn, 241
Yamaguchi, Takeshi, 239
Yamakoski, Alexis, 68
Yan, Isabel, 155
Yang, Jun, 87, 115
Yang, Shiawee X., 223, 244
Yang, Tina, 160
Yang, Tyler, 145, 245
Yao, Dennis, 80
Yao, Guevera, 144
Yao, Rui, 206
Yao, Yang, 235
Yariv, Leeat, 196, 250

Yaron, Amir, 65, 110
Yasar, Yavuz, 252
Yasuda, Ayako, 222
Yates, Judith, 244
Yavas, Abdullah, 145
Ye, Lixin, 95
Yeaple, Stephen, 199
Yellen, Janet, 76
Yen, Steven, 180
Yermack, David, 116, 142
Yetman, Michelle, 201, 242
Yett, Donald E., 56
Yezer, Anthony, 35
Yigit, Taner M., 177
Yiheyis, Zelealem, 75
Yildirim, Huseyin, 250
Yildiz, Muhamet, 122
Yilmaz, Kamil, 181
Yin, Xiaopeng, 120
Yogo, Motohiro, 93, 181
Yoo, Young, 185
Yoon, Jayoung, 46
Yosha, Oved, 186
Young, H. Peyton, 146
Young, James, 88
Young, Warren, 185
Yousif, Bassam, 70, 194
Yu, Frank, 236
Yu, Jialin, 93
Yu, Jiewei, 242
Yu, Jun, 42
Yu, Yan, 203
Yu, Zhou, 35
Yue, Vivian Z., 229, 241
Yuen, Chi-Wa, 120
Yusuf, Shahid, 107

Z

Zabel, Jeffrey, 36, 144, 175
Zabojnik, Jan, 66
Zacharias, Ajit, 234
Zaidi, Mahmood, 157, 211

Zandvakili, Sourushe, 205
Zapatero, Fernando, 181
Zarembka, Paul, 212, 252
Zax, Jeffrey S., 180
Zechner, Josef, 202
Zeckhauser, Richard, 26,
213
Zender, Jaime, 87, 182
Zeng, Qi, 65
Zeng, Xiangquan, 69
Zeng, Zhixiong, 203
Zettelmeyer, Jeromin, 112
Zettlemeyer, Florian, 167
Zgarrick, David P., 157
Zhai, Fan, 113
Zhang, Donghang, 114
Zhang, Duan, 176
Zhang, Harold H., 65
Zhang, J., 96, 120
Zhang, Junfu, 195
Zhang, Kevin H., 148
Zhang, Liqing, 36
Zhang, Lu, 221
Zhang, Pengfei, 113
Zhang, Xiaobo, 49, 180,
235
Zhang, Yanchun, 120
Zhang, Yanhua, 148
Zhang, YongLi, 114
Zhao, Min Qiang, 63
Zheng, Charles, 182, 196
Zheng, Diehang, 60
Zheng, Jinghai, 180
Zheng, Siqi, 117
Zheng, Xiaoyong, 124
Zhou, Hao, 114
Zhu, Jingsan, 96
Zhuravskaya, Ekaterina, 136
Ziebart, Andrea, 79
Zilberman, David, 172
Zin, Stanley, 86, 150, 171
Zingales, Luigi, 243
Zinman, Jonathan, 27, 50
Zitzewitz, Eric, 52, 109, 218
Zoogah, Baniyelme, 159
Zorn, Peter M., 145, 176,
204
Zou, Li, 190
Zullo, Rolland, 232
Zussman, Ataf, 240
Zussman, Noam, 240
Zwanziger, Jack, 209
Zwiebel, Jeffrey, 197

Notes

Notes



**Entrepreneurship research.
For the let's-get-crazy-and-do-something-
really-rebellious branch of economists.**

Want to add some spark to your economic research?
Consider the study of entrepreneurship. The
Kauffman Foundation will pay you to research it.

We are the only major philanthropic organization
dedicated to advancing entrepreneurship in America.
A critical part of our work is funding research by
leading economists to deepen understanding of
how entrepreneurial activity drives the economy.

If you're the bold, adventurous type, contact us.

Ewing Marion

KAUFFMAN
Foundation

The Foundation of Entrepreneurship

Visit www.kauffman.org to receive the
Kauffman Thoughtbook and Research & Policy Report.

New from

EDWARD ELGAR PUBLISHING



stop by our booth to see these and other new titles

Economics Uncut

A Complete Guide to Life,
Death and Misadventure

Edited by **Simon W. Bowmaker**

Jan 2006 480 pp

Paperback 1 84542 580 4 \$50.00

Hardback 1 84376 362 1 \$145.00

The Origins of Law and Economics

Essays by the Founding Fathers

Edited by **Francesco Parisi**
and **Charles K. Rowley**

Sept 2005 544 pp

Hardback 1 84064 963 1 \$165.00

The Locke Institute series

Modern Macroeconomics

Its Origins, Development
and Current State

Brian Snowden

and **Howard R. Vane**

2005 832 pp

Paperback 1 84542 208 2 \$60.00

The Welfare Economics of Public Policy

A Practical Approach to Project
and Policy Evaluation

Richard E. Just, Darrell L. Hueth
and **Andrew Schmitz**

Dec 2005 712 pp

Paperback 1 84542 578 2 \$60.00

Teaching Economics

More Alternatives to Chalk and Talk

Edited by **William E. Becker,**
Michael Watts and
Suzanne R. Becker

Dec 2005 240 pp

Hardback 1 84376 623 X \$100.00

The Dictionary of Health Economics

Anthony J. Culyer

Sept 2005 416 pp

Hardback 1 84376 208 0 \$160.00

Elgar original reference

The Economic Impacts of Terrorist Attacks

Edited by **Harry W. Richardson,**
Peter Gordon and
James E. Moore II

Feb 2006 328 pp

Hardback 1 84542 301 1 \$110.00

Principles of Transport Economics

Emile Quinet

and **Roger Vickerman**

2005 400 pp

Paperback 1 84542 256 2 \$60.00

Corporate Governance Adrift

A Critique of Shareholder Value

Michel Aglietta

and **Antoine Reberioux**

2005 320 pp

Paperback 1 84542 138 8 \$45.00

ORDERS

Edw and Elgar Publishing, Inc., PO Box 3714 Williston, VT 05495-0371, USA
Tel: 800 390 3210 Fax: 802 364 7706 exporders@edwvt.com

MORE INFORMATION

Edw and Elgar Publishing, Inc., 130 West 8th St, 202 Northampton, MA 01062-3711, USA
Tel: 413 394 3714 Fax: 413 394 3934 elgarinfo@edwvt.com

www.e-elgar.com

now publishers

introduces **Foundation and Trends®**
publishing high-quality reviews and surveys using
modern techniques to enable instant linking to the
primary research in its electronic form

launched in 2005

FnT Econometrics

edited by William Greene/NYU

FnT Entrepreneurship

edited by Zoltan Acs/Baltimore
+ David Audretsch/Max Planck Inst + Indiana

FnT Finance

edited by George Constantinides/Chicago,
Franklin Allen/Penn, Andrew Lo/MIT and René Stulz/OSU

FnT Microeconomics

edited by W. Kip Viscusi/Harvard

new for 2006

FnT Accounting

edited by Ronald Dye/Northwestern,
David Larker/Stanford, Stephen Penman/Columbia and
Stefan Reichelstein/Stanford (Managing Editor)

FnT Economic Theory

edited by William Zame/UCLA

FnT Marketing

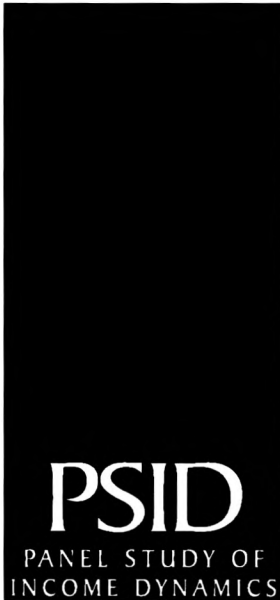
edited by Josh Eliashberg/Penn

to learn more come by our booth number 407
and visit www.nowpublishers.com

now publishers

po box 1024 • hanover, ma 02339 • usa
t: +1 (781) 871 0245 • f: +1 (781) 871 6172

The Panel Study of Income Dynamics



1968-2005

development, comprehensive time-use information, and rich data on family processes and the home environment.

- 34 waves of data collected on a nationally representative sample of 8,000 U.S. families, allowing the study of the full life-course, including: Gen Yers and Gen Xers, Baby Boomers, Retirees
 - Aging and health data, including retirement transitions, onset and duration of chronic health conditions, activities of daily living, instrumental activities of daily living, health behavior histories, health care expenditures, pensions, wealth accumulation
 - Demographic, economic, sociological, and psychological data, including fertility, marriage, and birth histories, and poverty indicators
 - Child Development Supplement: Data on more than 3,000 children from PSID families ages 0-12 in 1997 and ages 5-18 in 2002, providing detailed measures of development, comprehensive time-use information, and rich data on family processes and the home environment.
- Freely accessible, web-based Data Center provides customized datasets in a variety of formats including SAS, Stata, SPSS, Excel, Text
- Create intergenerational datasets by linking multiple waves of PSID data (e.g., multiple generations of family members, including elderly parents and adult children), and by linking PSID and Child Development Supplement data (e.g., early and mid-life adults and school-aged children)
- Funded by the National Science Foundation, the National Institute on Aging, the National Institute of Child Health and Human Development, the Assistant Secretary of Planning and Evaluation, the U.S. Department of Housing and Urban Development, and the Center on Philanthropy at Indiana University

<http://psidonline.isr.umich.edu>

Timely Titles from Basic Books and PublicAffairs

Members of the Perseus Books Group

NEOECONOMY

**George Bush's Revolutionary
Gamble with America's Future**

"One of the most important
books of this election year."

Washington Times

June 2005, 304 Pages, 1-58648-351-X, \$14.00, Paperback

THREE BILLION NEW CAPITALISTS

The Great Shift of Wealth and Power to the East

Clyde Prestowitz

"This is a sobering warning that should be read."

*Richard J. Durbin, Assistant Democratic Leader,
United States Senate*

April 2005, 336 Pages, 0-465-06281-4, \$26.95, Hardcover

THE (MIS)BEHAVIOR OF MARKETS

A Fractal View of Risk, Ruin, and Reward

Benoit B. Mandelbrot

Richard L. Hudson

July 2004, 352 Pages, 0-465-04355-0, \$27.50, Hardcover

SELLING WOMEN SHORT

The Landmark Battle for Workers' Rights at Wal-Mart

Liza Featherstone

August 2005, 304 Pages, 0-465-02316-9, \$14.95, Paperback

THE PRICE OF GOVERNMENT

**Getting the Results We Need
in an Age of Permanent Fiscal Crisis**

David Osborne

Peter Hutchinson

March 2004, 384 Pages, 0-465-05363-7, \$25.00, Hardcover

REVISED AND EXPANDED EDITION

BASIC ECONOMICS

A Citizen's Guide to the Economy

Thomas Sowell

"If there is a single recent book that can
advance economic literacy in this country,
it is...*Basic Economics*." *Policy*

December 2003, 448 Pages, 0-465-08145-2, \$35.00, Hardcover

ALSO BY THOMAS SOWELL

APPLIED ECONOMICS

Thinking Beyond Stage One

October 2003, 256 Pages, 0-465-08143-6, \$30.00, Hardcover



B

PUBLICAFFAIRS

To order, call 1-800-371-1669 or visit us online at
www.basicbooks.com or www.publicaffairsbooks.com

B

View these titles at the Association Book Exhibit booth!



**THE SERVICE THAT DELIVERS
OECD REPORTS AND DATA ONLINE**

SourceOECD provides online access to all
OECD materials published since 1998.

Recently published titles include:

- **OECD Factbook 2005** •
- **Education at a Glance 2005** •
- **OECD Economic Survey: China 2005** •
- **Catastrophic Risks and Insurance** •

Customize your own collection by choosing
from our 20 thematic standing orders, 23 periodicals
and 24 statistical database sets.

**Come to the
OECD booth #213
to obtain your free trial!**

***OECD ... the shared experience of
30 democracies, including the US and Canada.
OECD gathers statistical information and
processes it for comparability.***

OECD Washington Center

2001 L Street NW Suite 650, Washington DC 20036-4922

Telephone: (202) 785-6323

washington.contact@oecd.org

www.sourceoecd.org

NEW FROM PRINCETON

Straightforward

How to Mobilize Heterosexual
Support for Gay Rights
Ian Ayres and Jennifer Gerarda Brown
Cloth \$24.95

Income Distribution in Macroeconomic Models

*Giuseppe Bertola, Reto Foellmi,
& Josef Zweimüller*
Cloth \$49.50

New Wealth for Old Nations

Scotland's Economic Prospects
*Edited by Diane Coyle, Wendy Alexander,
& Brian Ashcroft*
Cloth \$49.95



Feeding the World
An Economic History of
Agriculture, 1800–2000
Giovanni Federico
Cloth \$45.00

**Old Masters and
Young Geniuses**
The Two Life Cycles
of Artistic Creativity
David W. Galenson
Cloth \$29.95

Social Science Concepts

A User's Guide
Gary Goertz
Paper \$27.95 Cloth \$60.00

Political Power and Corporate Control

The New Global Politics of Corporate
Governance
Peter A. Gourevitch & James Shinn
Cloth \$35.00



Demanding Work
The Paradox of Job
Quality in the Affluent
Economy
Francis Green
Cloth \$39.95

Economics for Lawyers

Richard A. Ippolito
Cloth \$65.00

Computational Economics

*David A. Kendrick, P. Ruben Mercado,
and Hans M. Amman*
Cloth \$55.00



What's the Good of Education?

The Economics of
Education in the UK
*Stephen Machin and
Anna Vignoles*
Paper \$39.50



Social Choice with Partial Knowledge of Treatment Response

Charles F. Manski
Cloth \$39.95

Quantitative Risk Management

Concepts, Techniques
and Tools
*Alexander J. McNeil,
Rüdiger Frey and
Paul Embrechts*
Cloth \$79.50



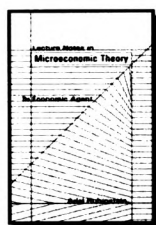
Worlds Apart

Measuring International
and Global Inequality
Branko Milanovic
Cloth \$29.95



Capital and Collusion

The Political Logic
of Global Economic
Development
Hilton L. Root
Cloth \$35.00



Lecture Notes in Microeconomic Theory

The Economic Agent
Ariel Rubinstein
Paper \$29.95 Cloth \$49.95

NEW FROM PRINCETON

A Larger Sense of Purpose

Higher Education and Society

Harold T. Shapiro

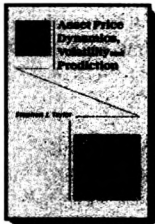
Cloth \$24.95



Irrational Exuberance, Second Edition
Robert J. Shiller
Cloth \$27.95

The Handbook of Economic Sociology, Second Edition

Edited by
Neil J. Smelser &
Richard Swedberg
Paper \$49.95



Asset Price Dynamics, Volatility, and Prediction
Stephen J. Taylor
Cloth \$65.00



Advances in Behavioral Finance, Volume II
Edited by
Richard H. Thaler
Paper \$45.00
Cloth \$75.00



W. Arthur Lewis and the Birth of Development Economics
Robert L. Tignor
Cloth \$35.00



The Theory of Corporate Finance
Jean Tirole
Cloth \$55.00

The Purchase of Intimacy
Viviana A. Zelizer
Cloth \$29.95

NEW IN PAPERBACK

Winner of the 2004 Doug Purvis Memorial Prize,
Canadian Economics Association

Trade and the Environment

Theory and Evidence

Brian R. Copeland and M. Scott Taylor

Paper \$22.95



What Price the Moral High Ground?

Ethical Dilemmas
in Competitive
Environments

Robert H. Frank

Paper \$16.95

One of *Choice's* Outstanding
Academic Titles for 2003

Free Trade under Fire

Second Edition

Douglas A. Irwin

Paper \$19.95



The New Division of Labor

How Computers
Are Creating the
Next Job Market

Frank Levy and

Richard J. Murnane

Paper \$16.95



One of *Strategy & Business's*
Best Business Books for
2003

Competitive Solutions

The Strategist's Toolkit

R. Preston McAfee

Paper \$24.95



One of *Strategy & Business's*
Best Business Books for
2004

The Company of Strangers

A Natural History of
Economic Life

Paul Seabright

Paper \$18.95



FORTHCOMING SPRING 2006

Beyond Individual Choice

Teams and Frames in Game Theory

Michael Bacharach

Edited by Natalie Gold & Robert Sugden

Cloth \$40.00

Poverty Traps

*Samuel Bowles, Steven N. Durlauf,
and Karla Hoff, editors*

Cloth \$35.00

A copublication with the Russell Sage Foundation

Sufficient Reason

Volitional Pragmatism and the Meaning
of Economic Institutions

Daniel W. Bromley

Cloth \$35.00

Good and Plenty

Arts Funding in America, and Why It Works

Tyler Cowen

Cloth \$27.95

The Invisible Safety Net

Protecting the Nation's Poor Children
and Families

Janet Currie

Cloth \$27.95

The Exchange Rate in a Behavioral Finance Framework

Paul De Grauwe & Marianna Grimaldi

Cloth \$55.00

The Roman Predicament

How the Rules of International Order
Create the Politics of Empire

Harold James

Cloth \$24.95

Cultures Merging

A Historical and Economic Critique of Culture

Eric L. Jones

Cloth \$29.95

The Princeton Economic History of the Western World

Joel Mokyr, editor

Reviving the Invisible Hand

The Case for Classical Liberalism
in the Twenty-First Century

Deepak Lal

Cloth \$29.95

A Corporate Solution to Global Poverty

How Multi-Nationals Can Help the Poor and
Invigorate Their Own Legitimacy

George C. Lodge & Craig Wilson

Cloth \$27.95

Information Science

David G. Luenberger

Cloth \$80.00

A Free Nation Deep in Debt

James MacDonald

Paper \$19.95

Empirical Dynamic Asset Pricing

Model Specification and Econometric
Assessment

Kenneth J. Singleton

Cloth \$75.00

20% Conference Discount

FREE U.S. SHIPPING WITH \$25 PURCHASE

Celebrating 100 Years of Excellence

PRINCETON
University Press

Booth Nos. 314 & 316

At Fine Bookstores or Call 800.777.4726 pup.princeton.edu

Blackwell

As the pre-eminent publisher of economics and finance books and journals, Blackwell Publishing is proud to provide

- Over 80 journals in economics and finance and related subjects
- More ISI-ranked journals in the field than any other publisher
- Best-selling texts in econometrics, managerial economics, and financial markets
- Books by highly-regarded authors including Robert C. Merton, Amartya Sen, Milton Friedman and Thomas Schulz
- Author Services including online submissions and tips on article preparation
- Extensive international circulation — including discounts and donation programs for the developing world

Publishing prestigious books and journals in the following areas

Accounting
Agricultural Economics
Corporate Finance
Development Economics
Econometrics
Economic History
Economic Theory
Environmental Economics
Financial Economics

Financial Management
Financial Markets and Institutions
Game Theory
Globalization
Industrial Economics
Industrial Relations
Institutional Development
Insurance
International Economics

Investments
Labour Economics
Mathematical Finance
Money & Banking
Oil & Energy
Political Economics
Public Sector Economics
Public Sector Finance
Regional Economics
Transition Economics

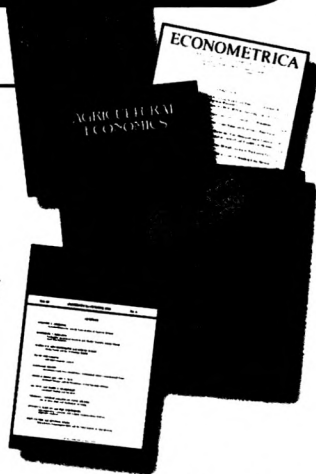
To explore our full range of economics books and journals, to read sample journal articles, and to sign up for electronic alerts, visit our new website:

www.blackwelleconomics.com

Economics and Finance

Top ISI® Ranked Journals

- Agricultural Economics • American Journal of Agricultural Economics • American Journal of Economics & Sociology • Australian Journal of Agricultural and Resource Economics • British Journal of Industrial Relations • Canadian Journal of Economics • Canadian Journal of Agricultural Economics • Econometrica • Economic History Review • Economic Journal • Economic Policy • Economic Record • Economica • Economics of Transition • Fiscal Studies • Industrial Relations • International Economic Review • Japanese Economic Review • Journal of Accounting Research • Journal of Agricultural Economics • Journal of Common Market Studies • Journal of Economic Surveys • Journal of Economics and Management Strategy • The Journal of Finance • Journal of Industrial Economics • Journal of Risk and Insurance • Journal of the Royal Statistical Society: Series A • Journal of Time Series Analysis • Kyklos • Manchester School • Mathematical Finance • Oxford Bulletin of Economics & Statistics • Real Estate Economics • Review of Economic Studies • Review of Income and Wealth • Risk Analysis • Scandinavian Journal of Economics • Scottish Journal of Political Economy • South African Journal of Economics • The World Economy • Tijdschrift voor Economische en Sociale Geografie



* These journals are ranked in the economics, finance and related categories in the ISI Journal Citation Reports® (2004). For the full list of prestigious economics and finance journals published by Blackwell, visit www.blackwellpublishing.com



**Blackwell
Publishing**

Visit the
Blackwell Exhibit for
free sample copies of
journals and a
20% discount on
Blackwell books.

www.blackwelleconomics.com

Visit us at booth 307 and receive a 20% Discount on all books



981-256-377-6 • US\$64



981-256-374-1 • US\$68

Prominent contributors include:

- **Harry M. Kat** (*Cass Business School*)
- **Andrew W. Lo** (*MIT Sloan School of Management*)
- **Stephen J. Brown** (*NYU Stern School of Business*)
- **William N Goetzmann** (*Yale School of Management*)

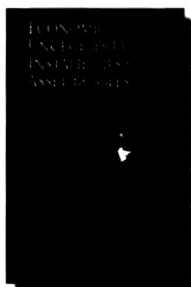
Prominent contributors include:

- **Robert C Merton** (*Harvard University*)
- **Edward C Prescott** (*Arizona State University*)
- **Stephen A Ross** (*MIT Sloan School of Management*)
- **Joseph E Stiglitz** (*Columbia University*)



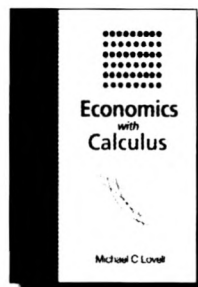
981-256-336-9 • US\$86
981-256-337-7 (pbk) • US\$58

by **Rafael Di Tella**
(*Harvard University, USA*),
Huw Pill & **Ingrid Vogel**



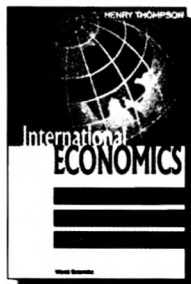
981-256-378-4 • US\$78

by **A G Malliaris** (*Loyola University Chicago, USA*)



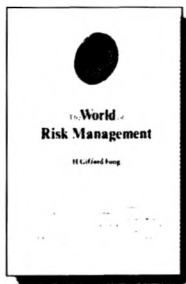
981-238-823-7 • US\$85
981-238-857-5 (pbk) • US\$58

by **Michael C Lovell**
(*Wesleyan University, USA*)



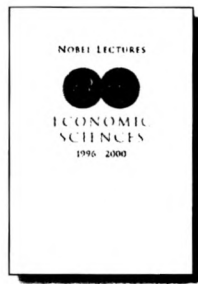
981-256-346-6 (pbk) • US\$48

by **Henry Thompson**
(*Auburn University, USA*)



981-256-517-5 • US\$68

edited by **H Gifford Fong**
(*Journal of Investment Management, USA*)



981-02-4960-8 • US\$46
981-02-4961-6 (pbk) • US\$23

edited by **Torsten Persson**
(*Stockholm University, Sweden*)

Visit Ashgate at booth 200



ASHGATE

**Cultural Continuity
in Advanced Economies**

Britain and the U.S. Versus
Continental Europe
Gustav Schachter and Saul Engelbourg
July 2005 * 0 7546 4476 6 * Hbk

**Development Economics:
A Policy Analysis Approach**
Eckhard Siggel

INNOVATIVE ECONOMICS TEXTBOOKS
May 2005 * 0 7546 4293 3 * Hbk

Economic Growth Theory

Capital, Knowledge,
and Economic Structures
Wei-Bin Zhang
September 2005 * 0 7546 4520 7 * Hbk

**Economics of Rural
Land-Use Change**

Kathleen P. Bell, Kevin J. Boyle
and Jonathan Rubin
ASHGATE STUDIES IN ENVIRONMENTAL
AND NATURAL RESOURCE ECONOMICS
December 2005 * 0 7546 0983 9 * Hbk

Elements of the Euro Area

Integrating Financial Markets
Edited by Jesper Berg, Mauro Grande
and Francesco Paolo Mongelli
GLOBAL FINANCE
July 2005 * 0 7546 4320 4 * Hbk

**Ethical Boundaries
of Capitalism**

Edited by Daniel Daianu
and Radu Vranceanu
CORPORATE SOCIAL RESPONSIBILITY SERIES
June 2005 * 0 7546 4395 6 * Hbk

**Finance Markets, the New
Economy and Growth**

Edited by Luigi Paganetto
September 2005 * 0 7546 4236 4 * Hbk

**Making Ecopreneurs:
Developing Sustainable
Entrepreneurship**

Edited by Michael Schaper
CORPORATE SOCIAL RESPONSIBILITY SERIES
October 2005 * 0 7546 4491 X * Hbk

**New Perspectives
on Global Governance**

Why America Needs the G8
Edited by Michele Fratianni,
John J. Kirton, Alan M. Rugman
and Paolo Savona
GLOBAL FINANCE
May 2005 * 0 7546 4477 4 * Hbk

**The Demand for Alcohol,
Tobacco and Marijuana**

International Evidence
Saroja Selvanathan
and Eliyathamby A. Selvanathan
May 2005 * 0 7546 4438 3 * Hbk

**The Economics of Prevailing
Wage Laws**

Edited by Hamid Azari-Rad, Peter Philips,
and Mark J. Prus
ALTERNATIVE VOICES IN CONTEMPORARY ECONOMICS
February 2005 * 0 7546 3255 5 * Hbk

**The Ethics and Economics of
the Basic Income Guarantee**

Edited by Karl Widerquist,
Michael A. Lewis and Steven Pressman
ALTERNATIVE VOICES IN CONTEMPORARY ECONOMICS
October 2005 * 0 7546 4188 0 * Hbk

www.ashgate.com

New from

Visit us in the Exhibit Area to Save 20%!

Volatility and Growth

PHILLIPE AGHION and ABHIJIT BANERJEE

(Clarendon Lectures in Economics)

2005 \$35.00

Explorations in Pragmatic Economics

GEORGE A. AKERLOF

2005 paper \$45.00 cloth \$110.00

Living Standards in the Past

New Perspectives on Well-Being in Asia and Europe

Edited by ROBERT ALLEN, TOMMY BENGTTSSON, and MARTIN DRIBE

2005 \$135.00

Valuing Freedoms

Sen's Capability Approach and Poverty Reduction

SABINA ALKIRE

2005 \$35.00

Forthcoming in Paperback!

Fighting Poverty in the US and Europe

A World of Difference

ALBERTO ALESINA and EDWARD GLAESER

paper January 2006 paper \$24.95 cloth \$55.00

New in Paperback!

A 2004 Library Journal Social Studies Bestseller

No Exit

What Parents Owe Their Children and What Society Owes Parents

ANNE L. ALSTOTT

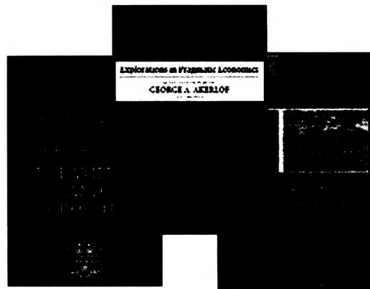
paper 2005 paper \$18.95 cloth \$16.95

From Underdogs to Tigers

The Rise and Growth of the Software Industry in Brazil, China, India, Ireland, and Israel

Edited by ASHISH ARORA and ALFONSO GAMBARDILLA

2005 \$124.50



Forthcoming!

Entrepreneurship and Economic Growth

DAVID B. AUDRETSCH, MAX C. KEILBACH, and ERIK E. LEHMANN

March 2006 \$45.00

The Mechanics and Regulation of Market Abuse

A Legal and Economic Analysis
EMILIOS E. AVGOULEAS

2005 \$180.00

African Development Report 2005

THE AFRICAN DEVELOPMENT BANK

2005 \$29.95

Managing Pension and Retirement Plans

A Guide for Employers, Administrators, and Other Fiduciaries

AUGUST J. BAKER, DENNIS E. LOGUE, and JACK S. RADER

2004 \$135.00

We Are Poor but So Many

The Story of Self-Employed Women in India

ELA R. BHATT

2005 \$35.00

Women at Work

An Economic Perspective

Edited by TITO BOERI, DANIELA DEL BOCA, and CHRISTOPHER PISSARIDES

2005 paper \$39.95 cloth \$99.00

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.

To order, or for more information, please call 1-800-451-7556.

In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

New from

Visit us in the Exhibit Area to Save 20%!



Forthcoming!

Microeconomics

*Optimization, Experiments,
and Behavior*

JOHN P. BURKETT

March 2006 \$54.95

Forthcoming in Paperback!

Environment and Statecraft

*The Strategy of Environmental Treaty-
Making*

SCOTT BARRETT

paper January 2006 paper \$19.95 cloth \$74.00

Playing for Real

Game Theory

KEN BINMORE

2005 \$74.95

From Resource Allocation to Strategy

Edited by JOSEPH L. BOWER

and CLARK G. GILBERT

2005 \$44.50

Microeconomic Theory

A Concise Course

JAMES BERGIN

2005 \$55.00

Forthcoming!

Understanding Poverty

ABHIJIT VINAYAK BANERJEE, ROLAND
BÉNABOU, and DILIP MOOKHERJEE

March 2006 paper \$45.00 cloth \$74.00

Natural Justice

KEN BINMORE

2005 \$29.95

*Named a Best Book of 2004 in Business
Week and Barron's
New in Paperback!*

In Defense of Globalization

JAGDISH BHAGWATI

paper 2005 paper \$15.95 cloth \$28.00

Markets in Vice, Markets in Virtue

JOHN BRAITHWAITE

2005 paper \$24.95 cloth \$74.00

Forthcoming in Paperback!

A Strategy + Business Best Business Book of 2004

The Economy of Esteem

An Essay on Civil and Political Society

GEOFFREY BRENNAN and PHILIP PETTIT

paper March 2006 paper \$24.95 cloth \$74.00

Clusters, Networks, and Innovation

Edited by STEFANO BRESCHI

and FRANCO MALERBA

2005 \$124.50

Forthcoming in Paperback!

Economics and Happiness

Framing the Analysis

Edited by LUIGINO BRUNI and PIER

LUIGI PORTA

February 2006 \$85.00

Forthcoming!

The Origin of Goods

*Rules of Origin in Regional Trade
Agreements*

Edited by OLIVIER CADOT, ANTONI

ESTAVADEORAL, AKIKO SUWA, and

THIERRY VERDIER

April 2006 \$99.00

Forthcoming!

Income Distribution

FRED CAMPANO and DOMINICK

SALVATORE

February 2006 \$35.00

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.

To order, or for more information, please call 1-800-451-7556.

In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

New from

Visit us in the Exhibit Area to Save 20%!



Brokerage and Closure

An Introduction to Social Capital

RONALD S. BURT

(Clarendon Lectures in Management Studies)

2005 \$29.95

Europe's Advantage

Banks and Small Firms in Britain, France, Germany, and Italy since 1918

FRANCESCA CARNEVALI

2005 \$94.50

London and Paris As International Financial Centres in the Twentieth Century

Edited by YOUSSEF CASSIS and ÉRIC BUSSIÈRE

2005 \$124.50

New!

Business Groups in East Asia

Financial Crisis, Restructuring, and New Growth

Edited by SEA-JIN CHANG

January 2006 \$89.50

Strategies of Cooperation

Managing Alliances, Networks, and Joint Ventures

Second Edition

JOHN CHILD, DAVID FAULKNER, and STEPHEN TALLMAN

2005 paper \$39.50 cloth \$94.50

ADVANCED TEXTS IN ECONOMETRICS

Micro-Econometrics for Policy, Program, and Treatment Effects

MYOUNG-JAE LEE

2005 paper \$45.00 cloth \$99.00

Readings in Unobserved Components Models

Edited by ANDREW C. HARVEY and TOMMASO PROIETTI

2005 paper \$55.00 cloth \$125.00

The Econometrics of Macroeconomic Modelling

GUNNAR BÅRDSSEN, ØYVIND EITRHEIM, EILEV S. JANSEN, and RAGNAR NYMOEN

2005 paper \$55.00 cloth \$115.00

Keeping Better Company

A Study of Corporate Governance in Five Countries

Second Edition

JONATHAN CHARKHAM

2005 \$49.50

Private Sector Involvement and International Financial Crises

An Analytical Perspective

MICHAEL CHUI and PRASANNA GAI

Foreword by FRANKLIN ALLEN

2005 \$55.00

New!

Korea under Siege, 1876-1945

Capital Formation and Economic Transformation

YOUNG-IOB CHUNG

January 2006 \$74.00

The Economics of Child Labour

ALESSANDRO CIGNO and

FURIO CAMILLO ROSATI

2005 \$85.00

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.

To order, or for more information, please call 1-800-451-7556.

In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

New from

Visit us in the Exhibit Area to Save 20%!

Reinventing the Retirement Paradigm

Edited by ROBERT L. CLARK and OLIVIA S. MITCHELL

2005 \$94.50

Capitalist Diversity and Change

Recombinant Governance and Institutional Entrepreneurs

COLIN CROUCH

2005 paper \$34.50 cloth \$99.50

Your Money or Your Life

Strong Medicine for America's Health Care System

DAVID M. CUTLER

paper 2005 paper \$13.95 cloth \$26.00

Economics: A Very Short Introduction

PARTHA DASGUPTA

(Very Short Introductions)

2005 paper \$9.95

Advanced Excel for Scientific

Data Analysis

ROBERT DE LEVIE

2004 paper \$45.00 cloth \$94.50

Lost Knowledge

Confronting the Threat of an Aging Workforce

DAVID W. DELONG

2004 \$19.95

Identifying International

Financial Contagion

Progress and Challenges

Edited by MARDI DUNGEY and DEMOS-

THENES N. TAMBAKIS

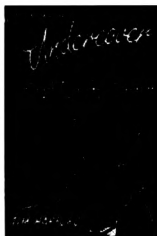
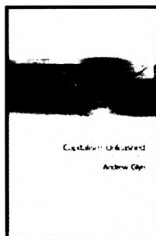
(The CERF Monographs on Finance and the Economy)

2005 \$45.00

The Politics of Working Life

PAUL EDWARDS and JUDY WAJCMAN

2005 paper \$34.50 cloth \$119.50



Forthcoming!

Capitalism Unleashed

Finance, Globalization, and Welfare

ANDREW GLYN

May 2006 \$29.95

New!

The Undercover Economist

Exposing Why the Rich Are Rich, the Poor Are Poor—and Why You Can Never Buy a Decent Used Car!

TIM HARFORD

2005 \$26.00

New in Paperback!

Working Together

How Workplace Bonds Strengthen a Diverse Democracy

CYNTHIA ESTLUND

paper 2005 paper \$18.95 cloth \$19.95

India's Political Economy

1947-2004

The Gradual Revolution

Second Edition

FRANCINE R. FRANKEL

2005 \$35.00

Trust and Honesty

America's Business Culture at a Crossroad

TAMAR FRANKEL

2005 \$35.00

The Legacy of Fischer Black

Edited by BRUCE N. LEHMANN

2004 \$44.50

OXFORD
UNIVERSITY PRESS

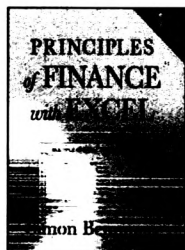
Prices are subject to change and apply only in the US.

To order, or for more information, please call 1-800-451-7556.

In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

New from

Visit us in the Exhibit Area to Save 20%!



New!

Principles of Finance with Excel
SIMON BENNINGA

December 2005 \$75.00

Doing Business in 2005

Obstacles to Growth

WORLD BANK

(A World Bank Publication)

2004 \$35.00

Forthcoming!

**Personnel Economics in
Imperfect Labour Markets**

PIETRO GARIBALDI

May 2006 paper \$45.00 cloth \$99.00

New!

The Equity Risk Premium

Essays and Explorations

WILLIAM N. GOETZMANN and ROGER
G. IBBOTSON

2005 \$65.00

The Man Behind the Microchip

*Robert Noyce and the Invention of
Silicon Valley*

LESLIE BERLIN

2005 \$30.00

Beyond Continuity

*Institutional Change in Advanced
Political Economies*

Edited by WOLFGANG STREECK and
KATHLEEN THELEN

2005 paper \$44.50 cloth \$134.50

The Samaritan's Dilemma

*The Political Economy of Development
Aid*

CLARK C. GIBSON, KRISTER ANDERS-
SON, ELINOR OSTROM, and SUJAI
SHIVAKUMAR

2005 paper \$35.00 cloth \$99.00

The Origins of Value

*The Financial Innovations that
Created Modern Capital Markets*

Edited by WILLIAM N. GOETZMANN and
K. GEERT ROUWENHORST

2005 \$50.00

New!

**Stochastic Dynamic
Macroeconomics**

Theory and Empirical Evidence

GANG GONG and WILLI SEMMLER

January 2006 \$45.00

Forthcoming in Paperback!

**Corporate Governance and Firm
Organization**

Microfoundations and Structural Forms

Edited by ANNA GRANDORI

paper March 2006 paper \$49.50 cloth \$124.50

Trading and Exchanges

Market Microstructure for Practitioners

LARRY HARRIS

(Financial Management Association Survey
and Synthesis Series)

2002 \$95.00

The New Ruthless Economy

Work and Power in the Digital Age

SIMON HEAD

paper 2005 paper \$14.95 cloth \$28.00

Forthcoming!

**Depression, War, and Cold War
Studies in Political Economy**

ROBERT HIGGS

May 2006 \$35.00

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.

To order, or for more information, please call 1-800-451-7556.

In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

New from

Visit us in the Exhibit Area to Save 20%!

New!

Sovereign Debt at the Crossroads

Challenges and Proposals for Resolving the Third World Debt Crisis

Edited by CHRIS JOCHNICK and FRASER A. PRESTON

2005 paper \$35.00 cloth \$74.00

Institutions in Transition

Land Ownership, Property Rights and Social Conflict in China

PETER HO

2005 \$99.00

New!

External Liberalization in Asia, Post-Socialist Europe, and Brazil

Edited by LANCE TAYLOR

January 2006 \$60.00

Fighting Unemployment

The Limits of Free Market Orthodoxy

Edited by DAVID R. HOWELL

2004 paper \$45.00 cloth \$74.00

Applied Welfare Economics

CHRIS JONES

2005 \$55.00

Spatial Inequality and Development

Edited by RAVI KANBUR and ANTHONY J. VENABLES

(UNU/WIDER Studies in Development Economics)

2005 \$99.00

New in Paperback!

On the Tack

How Medicine's Complicity with Big Business Can Endanger Your Health

JEROME P. KASSIRER, M.D.

paper 2005 paper \$14.95 cloth \$28.00

Economics of Monetary Union

Sixth Edition

PAUL DE GRAUWE

2005 \$49.95

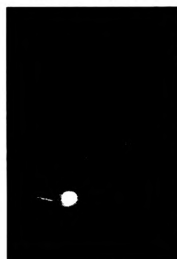
New!

The New Public Finance

Responding to Global Challenges

INGE KAUL and PEDRO CONCEIÇÃO

2005 paper \$35.00 cloth \$70.00



The Oxford Guide to Financial Modeling

Applications for Capital Markets, Corporate Finance, Risk Management and Financial Institutions

THOMAS S.Y. HO and SANG BIN LEE

2004 \$124.50

Securities Valuation

Applications of Financial Modeling

THOMAS S.Y. HO and SANG BIN LEE

2005 paper \$36.00 cloth \$72.00

Towards a Labour Market in China

JOHN KNIGHT and LINA SONG

(Studies on Contemporary China)

2005 \$99.00

European Migration

What Do We Know?

Edited by KLAUS F. ZIMMERMANN

2005 \$120.00

The Politics of Equity Finance in Emerging Markets

KATHRYN C. LAVELLE

2004 paper \$44.50 cloth \$89.50

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.

To order, or for more information, please call 1-800-451-7556.

In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

New from

Visit us in the Exhibit Area to Save 20%!

Unemployment

Macroeconomic Performance and the Labour Market

Second Edition

RICHARD LAYARD, STEPHEN NICKELL, and RICHARD JACKMAN

2005 paper \$49.95 cloth \$115.00

Development Economics

From the Poverty to the Wealth of Nations

Third Edition

YUJIRO HAYAMI and YOSHIHISA GODO

2005 paper \$35.00 cloth \$110.00

New in Paperback!

The Economics and Politics of Accounting

International Perspectives on Research Trends, Policy, and Practice

Edited by CHRISTIAN LEUZ, DIETER PFAFF, and ANTHONY HOPWOOD

paper November 2005 paper \$54.50 cloth \$134.50

New!

Economic Transformations

General Purpose Technologies and Long Term Economic Growth

RICHARD G. LIPSEY, KENNETH I. CARLAW, and CLIFFORD T. BEKAR

January 2006 paper \$45.00 cloth \$99.00

Fundamentals of Private Pensions

Eighth Edition

DAN M. MCGILL, KYLE N. BROWN, JOHN J. HALEY, and SYLVESTER J. SCHIEBER

2005 \$95.00

Varieties of Capitalism and Europeanization

National Response Strategies to the Single European Market

GEORG MENZ

2005 \$85.00

Pension Design and Structure

New Lessons from Behavioral Finance

Edited by OLIVIA S. MITCHELL and STEPHEN P. UTKUS

2004 \$89.50

Changing Capitalisms?

Internationalism, Institutional Change, and Systems of Economic Organization

Edited by GLENN MORGAN, RICHARD WHITLEY, and ELI MOEN

2005 \$124.50

New!

The World Trade Organization

A Very Short Introduction

AMRITA NARLIKAR

(*Very Short Introductions*)

2005 \$9.95

Forthcoming!

Economic Liberalization and Integration in East Asia

A Post-Crisis Paradigm

YUNG CHUL PARK

March 2006 \$80.00

Asset Pricing in Discrete Time

A Complete Markets Approach

SER-HUANG POON and RICHARD C. STAPLETON

(*Oxford Finance Series*)

2005 \$39.95

New in Paperback!

Catastrophe

Risk and Response

RICHARD A. POSNER

paper 2005 paper \$16.95 cloth \$35.00

Japan, China, and the Growth of the Asian International Economy, 1850-1949

Edited by KAORU SUGIHARA

2005 \$140.00

The Financial Economics of Privatization

WILLIAM L. MEGGINSON

2005 \$99.50

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.
To order, or for more information, please call 1-800-451-7556.
In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

New from

Visit us in the Exhibit Area to Save 20%!

The Japanese Employment System

Adapting to a New Economic Environment

MARCUS REBICK

2005 \$85.00

International Trade

Theory, Strategies, and Evidence

LUIS A. RIVERA-BATIZ and OLIVA MARIA-ANGELS

2004 \$55.00

Organizational Realities

Studies of Strategizing and Organizing

WILLIAM H. STARBUCK

April 2006 \$94.50

A The Economist Best Business Book of 2004

The Modern Firm

Organizational Design for Performance and Growth

JOHN ROBERTS

(Clarendon Lectures in Management Studies)

2004 \$34.50

New!

Is War Necessary for Economic Growth?

Military Procurement and Technology Development

VERNON W. RUTTAN

2005 \$45.00

Forthcoming!

Shifting Boundaries of the Firm

Japanese Company - Japanese Labour

MARI SAKO

May 2006 \$74.50

Making the EMU

The Politics of Budgetary Surveillance and the Enforcement of Maastricht

JAMES D. SAVAGE

2005 \$80.00

The Japanese Economy

Second Edition

DAVID FLATH

2005 \$45.00

An Outline of the History of Economic Thought

Second Edition

ERNESTO SCREPANTI and STEFANO ZAMAGNI

Translated by DAVID FIELD and LYNN KIRBY

2005 paper \$45.00 cloth \$110.00

Inclusion in the American Dream

Assets, Poverty, and Public Policy

Edited by MICHAEL SHERRADEN

2005 paper \$45.00 cloth \$74.00

Growth, Inequality, and Poverty

Prospects for Pro-Poor Economic Development

Edited by ANTHONY SHORROCKS and ROLPH VAN DER HOEVEN

(UNU/WIDER Studies in Development Economics)

paper 2005 paper \$45.00 cloth \$140.00

Icarus in the Boardroom

The Fundamental Flaws in Corporate America and Where They Came From

DAVID SKEEL

2005 \$25.00

Creating the Twentieth Century

Technical Innovations of 1867-1914 and Their Lasting Impact

VACLAV SMIL

2005 \$35.00

Forthcoming!

Transforming the Twentieth Century

Volume 2:

Technical Innovations and Their Consequences

VACLAV SMIL

March 2006 \$45.00

AIDS and the Ecology of Poverty

EILEEN STILLWAGGON

2005 \$35.00

Capital Adequacy beyond Basel

Banking, Securities, and Insurance

Edited by HAL S. SCOTT

2005 \$94.50

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.

To order, or for more information, please call 1-800-451-7556.

In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

New from

Visit us in the Exhibit Area to Save 20%!

New!

Governing the Modern Corporation

Capital Markets, Corporate Control, and Economic Performance

ROY C. SMITH and INGO WALTER

2005 \$44.50

New!

Poverty and Human Rights

Sen's 'Capability Perspective' Explored

POLLY VIZARD

January 2006 \$74.00

The Production of Knowledge

The Challenge of Social Science Research

WILLIAM H. STARBUCK

April 2006 \$37.50



Forthcoming!

Fair Trade for All

How Trade Can Promote Development

JOSEPH E. STIGLITZ and ANDREW CHARLTON

February 2006 \$28.00

Climate-change Policy

Edited by DIETER HELM

2005 paper \$49.95 cloth \$99.00

Forthcoming!

Does Education Really Help?

Skill, Work, and Inequality

EDWARD N. WOLFF

March 2006 \$35.00

Forthcoming!

From Marx and Mao to the Market

The Economics and Politics of Agricultural Transition

JOHAN SWINNEN and SCOTT ROZELLE

April 2006 \$99.00

Forthcoming!

The Political Economy of the Japanese Financial Big Bang

Institutional Change in Finance and Public Policymaking

the late TETSURO TOYA

Edited by JENNIFER A. AMYX

May 2006 \$90.00

The New Old Economy

Networks, Institutions, and the Organizational Transformation of American Manufacturing

JOSH WHITFORD

2005 \$74.50

Forthcoming!

A Dictionary of Business and Management

JOHN PALLISTER and JOHN DAINITITH

(Oxford Paperback reference)

April 2006 \$17.95

New!

A Dictionary of Accounting Third Edition

Edited by R. HUSSEY

(Oxford Paperback reference)

January 2006 \$18.95

A Dictionary of Finance and Banking

Third Edition

Edited by JOHN SMULLEN and

NICHOLAS HAND

(Oxford Paperback reference)

2005 \$16.95

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.
To order, or for more information, please call 1-800-451-7556.
In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

OXFORD

scholarship online

scholarship online

Quick Search

Advanced Search

Subject Home Pages
Economics and Finance
Philosophy
Political Science
Religion

Printer Friendly

'a must-have online resource' Library Journal's netConnect

Welcome to Oxford Scholarship Online

Oxford Scholarship Online is a cross-searchable library containing the full text of over 980 Oxford books in the areas of Economics and Finance, Philosophy

*Selected as one of
Library Journal's Best Reference Databases 2003*

*Honorable Mention for
Best Electronic Product 2003 – Humanities*

(Association of American Publishers, Professional/Scholarly Publishing Division)

- Over 1,000 classic Oxford books are available with 200 new books added each year
- Keywords, and book and chapter abstracts for each book
- Reference linking from bibliographies and footnotes
- Comprehensive coverage in four key disciplines: Economics and Finance; Political Science; Philosophy; Religion

Abstracts and keywords are available to anyone visiting the site, but a subscription is required to access the

full text, links to online resources, and the advanced functionality that have made Oxford Scholarship Online so valuable to users. If you'd like full desktop access to this powerful database, please recommend this resource to your librarian.

Purchase or Subscribe!

Please visit

www.oxfordscholarship.com

for details or contact

onlinesubscriptions@oup-usa.org

OXFORD
UNIVERSITY PRESS

Prices are subject to change and apply only in the US.
To order, or for more information, please call 1-800-451-7556.
In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us.

Available from

New Editions!

**International
Financial
Economics**

*Corporate
Decisions in
Global Markets*
Second Edition
THOMAS J.
O'BRIEN



Designed for undergraduate courses in finance departments, the second edition of *International Financial Economics* is written from a practical, financial perspective versus one of pure economic theory. The text is divided into sections on exchange rates, a firm's foreign exchange exposure measurement and hedging, and overseas investment decisions in both countries integrated with the global financial market and those still segmented from it.

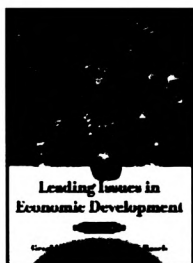
2005 320 pp.; 40 illus. cloth

**Understanding
Capitalism**

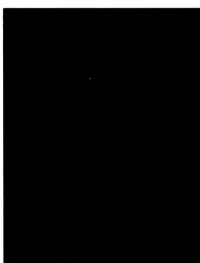
*Competition,
Command,
and Change*
Third Edition
SAMUEL BOWLES,
RICHARD
EDWARDS,



and FRANK ROOSEVELT
The third edition of *Understanding Capitalism* is an introduction to economics that explains how capitalism works, why it sometimes does not work as well as we would like it to, and how over time it not only changes but also revolutionizes the world around us. The unique "three dimensional approach" of the text provides a balanced look at the forces that move capitalism and their effects on the global economy.
2005 608 pp.; 99 illus. paper



**Leading Issues
in Economic
Development**
Eighth Edition
GERALD M. MEIER and
JAMES E. RAUCH
2005 672 pp.; 78 illus. paper



**An Introduction
to Game Theory**
MARTIN J. OSBORNE
2003 560 pp.; 226 illus. cloth



Available January 2006!
Microeconomics
FRANK COWELL
2006 528 pp.; 100 illus. paper

OXFORD
UNIVERSITY PRESS
HIGHER EDUCATION GROUP

Prices are subject to change and apply only in the US.
To order, or for more information, please call 1-800-451-7556.
In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us/he.

Available from

New!

Principles of Finance with Excel

SIMON BENNINGA

Mathematical computation is the power that moves the financial world. In today's market, that computation is done almost wholly in Excel. Despite this, most finance texts force students to rely heavily on calculators for all the required mathematical processes inherent to the field. As a result, many students find that after they enter the professional environment, they have to relearn both finance and Excel.

Principles of Finance with Excel is the first textbook that comprehensively integrates Excel into the teaching and practice of finance. It provides exceptional resources to both instructor and student, combining classroom-tested pedagogy with the full potential of Excel's powerful functions. It is ideal for undergraduate courses in introductory finance or as a reference for finance professionals.

2005 896 pp; 1246 spreadsheets & figures cloth



Available February 2006!

Macroeconomics

Imperfections,

Institutions and Policies

WENDY CARLIN and

DAVID SOSKICE

2006 580 pp; 150 illus. paper



New edition!

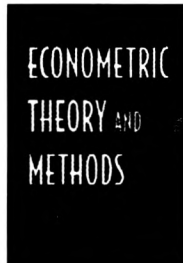
The Knowing Organization

How Organizations Use Information to Construct Meaning, Create Knowledge, and Make Decisions

Second Edition

CHUNWEI CHO

2005 384 pp; 48 illus. paper



Econometric Theory and Methods

RUSSELL DAVIDSON and

JAMES G. MACKINNON

2003 768 pp; 61 illus. cloth

OXFORD
UNIVERSITY PRESS
HIGHER EDUCATION GROUP

Prices are subject to change and apply only in the US.

To order, or for more information, please call 1-800-451-7556.

In Canada, call 1-800-387-8020. Visit our website at www.oup.com/us/he.

OXFORD JOURNALS ECONOMICS, BUSINESS, AND FINANCE JOURNALS

Oxford Journals publishes a range of highly respected scholarly journals in the field of economics, business, and finance. For more information on these journals including access to free online sample copies, alerting services, and more, visit them online at www.oxfordjournals.org/socialsciences

CE/Silo Economic Studies - *New to Oxford Journals in 2006!*
Journal of Economic Geography - *Ranked 1/35 in
Geography & 3/172 in Economics in ISI*
The Review of Financial Studies - *Ranked 6/37 in
Business and Finance in ISI*
Journal of Financial Econometrics
Cambridge Journal of Economics
Contemporary Economic Policy
Contributions to Political Economy
Economic Inquiry
Enterprise & Society
European Review of Agricultural Economics
Industrial and Corporate Change
Journal of African Economics
Oxford Economic Papers
Oxford Review of Economic Policy
The World Bank Economic Review - *Ranked 5/33 in
Planning and Development in ISI*
The World Bank Research Observer - *Ranked 6/33 in
Planning and Development in ISI*
American Law and Economics Review
Journal of Law, Economics, & Organization
Journal of Competition Law and Economics
Journal of International Economic Law
Socio-Economic Review



OXFORD JOURNALS
OXFORD UNIVERSITY PRESS

New from *M.E. Sharpe*

CHANGING STRUCTURE OF MEXICO

Political, Social, and Economic Prospects

Second Edition

Laura Randall, Ed.

0-7656-1405-7 Paper \$34.95

**CHANGING
STRUCTURE
OF
MEXICO**

POLITICAL, SOCIAL, AND ECONOMIC PROSPECTS

LAURA RANDALL, Ed.

The
Economics of
U.S. Health Care
Policy

**Guide to
Economic
Indicators**

THE ECONOMICS OF U.S. HEALTH CARE POLICY

The Role of Market Forces

Frank W. Musgrave

0-7656-1256-9 Paper \$28.95

ENVIRONMENTAL AND NATURAL RESOURCES ECONOMICS

Theory, Policy, and the Sustainable Society

Third Edition

Steven C. Hackett

0-7656-1473-1 Paper \$44.95

A FINANCIAL HISTORY OF MODERN U.S. CORPORATE SCANDALS

From Enron to Reform

Jerry W. Markham

0-7656-1583-5 Cloth \$124.95

GUIDE TO ECONOMIC INDICATORS

Fourth Edition

Norman Frumkin

0-7656-1647-5 Paper \$27.95

HANDBOOK OF SPORTS ECONOMICS RESEARCH

John Fizel, Ed.

0-7656-1594-0 Cloth \$75.95

HOW SOCIETY MAKES ITSELF

The Evolution of Political and Economic Institutions

Howard J. Sherman

0-7656-1652-1 Paper \$24.95

THE NEW URBAN IMMIGRANT WORKFORCE

Innovative Models for Labor Organizing

Sarumathi Jayaraman and Immanuel Ness, Eds.

0-7656-1534-7 Paper \$23.95

OUTSOURCING AND INSOURCING IN AN INTERNATIONAL CONTEXT

Marc J. Schniederjans, Ashlyn M. Schniederjans, and Dara G. Schniederjans

0-7656-1586-X Paper \$32.95

WORKER SAFETY UNDER SIEGE

Labor, Capital, and the Politics of Workplace Safety in a Deregulated World

Vernon Mogensen, Ed.

0-7656-1449-9 Paper \$24.95

Pick up a free sample while supplies last!

CHALLENGE

The Magazine of Economic Affairs

Editor: Jeff Madrick

JOURNAL OF POST KEYNESIAN ECONOMICS

Editor: Paul Davidson

Booth #220/222

Tel 800-541-6563

Fax 914-273-2106

www.mesharpe.com

AD609A

City Economics

BRENDAN O'FLAHERTY
\$59.95 cloth

Switching Channels

Organization and Change in TV Broadcasting
RICHARD E. CAVES
\$39.95 cloth

Hollywood's Road to Riches

DAVID WATERMAN
\$29.95 cloth

Jealousy of Trade

International Competition and the Nation-State in Historical Perspective

ISTVAN HONT
Belknap Press
\$49.95 cloth

A Normal Country

Russia after Communism

ANDREI SHLEIFER
\$39.95 cloth

Welfare Reform

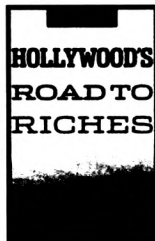
Effects of a Decade of Change
JEFFREY GROGGER AND
LYNN A. KAROLY
\$49.95 cloth

Technology, Institutions, and Economic Growth

RICHARD R. NELSON
\$49.95 cloth

The Health Care Mess

How We Got Into It and What It Will Take To Get Out
JULIUS B. RICHMOND
AND RASHI FEIN
\$26.95 cloth



The Antitrust Enterprise

Principle and Execution
HERBERT HOVENKAMP
\$49.95 cloth

The Urban Origins of Suburban Autonomy

RICHARDSON DILWORTH
\$49.95 cloth

The Mystery of Economic Growth

ELHANAN HELPMAN
Belknap Press • \$25.95 cloth

Reconstructing Macroeconomics

Structuralist Proposals and Critiques of the Mainstream

LANCE TAYLOR
\$61.50 cloth

Estimating How the Macroeconomy Works

RAY C. FAIR
\$65.00 cloth

Women in Science

Career Processes and Outcomes

YU XIE AND
KIMBERLEE A. SHAUMAN
\$19.95 paper

A Short History of Distributive Justice

SAMUEL FLEISCHACKER
\$16.95 paper

Law, Pragmatism, and Democracy

RICHARD A. POSNER
\$18.95 paper

The Success of Open Source

STEVEN WEBER
\$16.95 paper

The Limits of Transparency

Ambiguity and the History of International Finance

Jacqueline Best

CORNELL STUDIES IN MONEY

\$37.50 cloth

The Ethics of Human Resources and Industrial Relations

edited by John W. Budd and James G. Scoville

A LERA RESEARCH VOLUME

AN ILR PRESS BOOK

\$29.95 cloth

Employment with a Human Face

Balancing Efficiency, Equity, and Voice

John W. Budd

AN ILR PRESS BOOK

\$39.95 cloth, \$21.95 paper

Governing Academia

Who is in charge at the modern university?

edited by

Ronald G. Ehrenberg

\$19.95 paper

Worker Centers

Organizing Communities at the Edge of the Dream

Janice Fine

AN ECONOMIC POLICY INSTITUTE BOOK

AN ILR PRESS BOOK

\$49.95 cloth, \$21.95 paper

Feminism Confronts Homo Economicus

Gender, Law, and Society

Martha Albertson

Fineman and

Terence Dougherty

\$60.00 cloth, \$29.95 paper

Moving Up in the New Economy

Career Ladders for U.S. Workers

Joan Fitzgerald

A CENTURY FOUNDATION BOOK

AN ILR PRESS BOOK

\$35.00 cloth

Nobody's Home

Candid Reflections of a Nursing Home Aide

Thomas Edward Gass

AN ILR PRESS BOOK

THE CULTURE AND POLITICS OF HEALTH CARE WORK

\$14.95

"If the Workers Took a Notion"

The Right to Strike and American Political Development

Josiah Bartlett Lambert

AN ILR PRESS BOOK

\$49.95 cloth, \$19.95 paper

Notes from Toyota-land

An American Firm in Japan

Daniel

Nursing and the Culture of Health Care

Stereotypes, and Hubris Undermining Patient Care

Suzanne Gordon

AN ILR PRESS BOOK

THE CULTURE AND POLITICS OF HEALTH CARE WORK

NURSING
AGAINST THE ODDS



Cornell
University Press



www.cornellpress.cornell.edu
1-800-666-2211



All with dsidata.com:
Statistics and Official Publications

Statistics from
+ UNIDO, OECD + EUROSTAT
+ StatUS, FED + Stats Germany

Official Publications from
+ EU Publications Office
+ OECD + World Bank
+ UN + WTO Publications

internet-data-shop.com
EUStatistics.net
WorldStatistics.net
TradeStatistics.net
EnergyStatistics.net
EUPublications.net
TheCampusSolution.net

DSI Data Service & Information
Xantener Str. 51 a
47495 Rheinberg - Germany

dsi@dsidata.com
Phone +49 2843 3220
Fax +49 2843 3230

New from **BROOKINGS** INSTITUTION PRESS

Visit booth #415-417 for a 20% conference discount

Can We Say No?

The Challenge of Rationing Health Care

Henry J. Aaron and
William B. Schwartz,
with Melissa Cox

COMING SOON

Taxing the Future

Fiscal Policy in the Bush Administration

William G. Gale, Peter R. Orszag,
and Tim Taylor

COMING SOON

When Work Is Not Enough

*State and Federal Policies
to Support Needy Workers*

Robert P. Stoker and
Laura A. Wilson

**NOW AVAILABLE
IN PAPERBACK**

Saving Social Security

*A Balanced Approach
Revised edition*

Peter A. Diamond and
Peter R. Orszag

The Market for Virtue

*The Potential and
Limits of Corporate
Social Responsibility*

David Vogel

Building Assets, Building Credit

*Creating Wealth in Low-
Income Communities*

Nicolas P. Retsinas and
Eric S. Belsky, eds.

The Geography of Opportunity

*Race and Housing Choice
in Metropolitan America*

Xavier de Souza Briggs, ed.

Taking the High Road

*A Metropolitan Agenda for
Transportation Reform*

Bruce Katz and Robert Puentes, eds.

Financial Crises

*Lessons from the Past,
Preparation for the Future*

Gerard Caprio, James A. Hanson,
and Robert E. Litan, eds.

The Economy of Puerto Rico

Restoring Growth

Susan M. Collins, Barry Bosworth,
and Miguel A. Soto-Class, eds.

Finance for Development

*Latin America's Banks
and Capital Markets
after Liberalization*

Barbara Stallings with
Rogerio Studart

Transforming East Asia

*The Evolution of Regional
Economic Integration*

Naoko Munakata

Toward an Evolutionary Regime for Spectrum Governance

*Licensing or
Unrestricted Entry?*

William J. Baumol
AEI/Brookings Joint Center
for Regulatory Studies

Uncharted Waters

*Paying Benefits From
Individual Accounts in
Federal Retirement Policy*

Kenneth S. Apfel and
Michael J. Graetz, co-chairs
A National Academy of Social
Insurance book

BROOKINGS INSTITUTION JOURNALS

Brookings Papers on Economic Activity

William C. Brainard and
George L. Perry, eds.

Brookings-Wharton Papers on Urban Affairs

William G. Gale and
Janet Rothenberg Pack, eds.

Brookings Trade Forum: 2005

Susan M. Collins and
Lael Brainard, eds.

The Future of Children

Sara McLanahan, editor-in-chief
Ron Haskins, Christina Paxson,
Cecilia Rouse, and
Isabel Sawhill, eds.

The India Policy Forum

Suman Bery, Barry Bosworth,
and Arvind Panagariya, eds.
Copublished with NCAER, India

Economía

Andrés Velasco, ed.
Copublished with LACEA



Brookings Institution Press

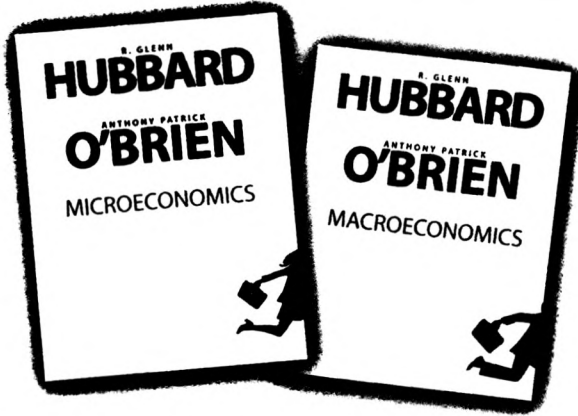
Phone: 800-537-5487 or 410-516-6956

Fax: 410-516-6998

Available at your local bookstore or online at

www.brookings.edu

The Prentice Hall Booth is Open for Business



Hubbard/O'Brien, **ECONOMICS** motivates students to understand economics through real business examples. Stop by the water cooler to find out more...

New for Spring 2006

ECONOMICS

Blanchard, *Macroeconomics*, 4e ■ Blau/Ferber/Winkler, *The Economics of Women, Men, and Work*, 5e ■ Boardman/Greenberg/Vining/Weimer, *Cost Benefit Analysis: Concepts & Practice*, 3e ■ Folland/Goodman/Stano, *The Economics of Health and Healthcare*, 5e ■ Fort, *Sports Economics*, 2e Holcombe, *Public Sector Economics: The Role of Government in the American Economy* ■ Neilson, *Personnel Economics*

FINANCE

Fabozzi, *Bond Markets*, 6e ■ Hull, *Fundamentals of Futures and Options Markets*, 5e ■ Hull, *Options, Futures and Other Derivatives*, 6e ■ Keown, *Personal Finance: Turning Money into Wealth*, 4e ■ Keown/Martin/Petty/Scott, *Foundations of Finance*, 5e ■ Kim/Nofsinger, *Corporate Governance*, 2e



Mix It Up!

Shuffle on over to the
McGraw-Hill/Irwin
booth, #326, 328, and 330.

See how **Homework Manager**
mixes it up with algorithmic generated
assignments that are auto-graded



Enter to Win
An iPod® Shuffle!

And learn
more about—

**McGraw-Hill's
Homework Manager**
the online supplement for
instructors and students.

- Textbook specific exercises and problems.
- Algorithmic-generated variations of exercises and problems.
- Immediate grading and feedback for students.
- Automatically graded assignments and analysis for instructors.



**McGraw-Hill
Irwin**

www.mhhe.com

McGraw-Hill/Irwin ECONOMICS

International Economics, Fourth Edition
Dennis R. Appleyard, Davidson College
Alfred J. Field Jr.,
University of North Carolina-Chapel Hill
Steven L. Cobb, University of North Texas
0072877375

Managerial Economics and Business Strategy,
Fifth Edition
Michael R. Baye, Indiana University
0073050199

Managerial Economics & Organizational
Architecture, Fourth Edition
James Brickley, Clifford Smith, and Jerold
Zimmerman, all of University of Rochester
0073523011

Essentials of Economics
Stanley L. Brue, Pacific Lutheran University
Campbell R. McConnell, University of Nebraska,
Emeritus
0073019674

Money, Banking, and Financial Markets
Stephen G. Cecchetti, Brandeis University
0072452692

Economics, Sixth Edition
David C. Colander, Middlebury College
0073222976

Macroeconomics, Second Edition
J. Bradford DeLong and Martha Olney,
both of University of California-Berkeley
0072877588

Environmental Economics, Fourth Edition
Barry C. Field, University of Massachusetts-Amherst
Martha K. Field, Greenfield Community College
0073137510

Microeconomics and Behavior, Sixth Edition
Robert H. Frank, Cornell University
0072977450

Principles of Economics, Third Edition
Robert H. Frank, Cornell University
Ben S. Bernanke, Princeton University
and Council of Economic Advisers
0073230596

Issues in Economics Today, Third Edition
Robert C. Guell, Indiana State University
0073137529

Essentials of Econometrics, Third Edition
Damodar N. Gujarati, U.S. Military Academy
0072970928

Economics is Everywhere, Second Edition
Daniel S. Hamermesh, University of Texas at Austin
0072982608

Contemporary Labor Economics, Seventh Edition
Campbell R. McConnell, Emeritus
University of Nebraska
Stanley L. Brue, Pacific Lutheran University
David A. Macpherson, Florida State University
0072978600

DiscoverEcon
Gerald Nelson, University of Illinois
www.discoverecon.com
A new version of this homework management
software to accompany Principles of Economics
texts is ready for Spring. Stop by the
McGraw-Hill/Irwin booth for more information.

Urban Economics
Arthur O'Sullivan, Lewis and Clark College
0072984767

The Economics of War
Paul Poast, The Ohio State University
007313399X

International Economics
Thomas Pugel, New York University
007352302X

Advanced Macroeconomics, Third Edition
David Romer, University of California, Berkeley
0072877308

The Economy Today, Tenth Edition
Bradley R. Schiller, American University
0073137758

Econometrics
Stephen J. Schmidt, Union College
0072535237

Economics of Social Issues, Seventeenth Edition
Ansel M. Sharp, University of The South
Charles A. Register, Florida Atlantic University
Paul W. Grimes, Mississippi State University
007298435X

www.mhhe.com

**Mc
Graw
Hill**

**McGraw-Hill
Irwin**

Behind the scenes of the textbook and the classroom, there are...

Stories Economists Tell

David Colander's *Stories Economists Tell* is a book that concentrates on the economics part of economics education, not the education part. Author of McGraw-Hill/Irwin text *Economics, Why Aren't Economists as Important as Garbagemen*; and *The Lost Art of Economics*, and professor of economics for 30 years, Colander ponders ponders issues such as:

- Why do economists spend so much time teaching simple graphs and models that don't properly represent the economy?
- What ideological slant exists between the lines of the seemingly neutral models and arguments in textbooks?
- Why do textbook models change so slowly?
- Why don't textbooks better reflect major changes in the current economic theory and analysis?

Other topics covered in the booklet include: the role of formalization, the limitations of current theory, the place in history of John Maynard Keynes, and the trade-offs between the creation of new knowledge and the conservation of pre-established ideas about the economy.

Stories Economists Tell

Essays on the Art of Teaching Economics



**McGraw-Hill
Irwin**

Stop by the McGraw-Hill/Irwin booth for a complimentary copy of *Stories Economists Tell*.

New books from The MIT Press

ECONOMICS OF REGULATION AND ANTITRUST

Fourth Edition

*W. Kip Viscusi, Joseph E. Harrington, Jr.,
and John M. Vernon*

"By far the most comprehensive and analytically sophisticated treatment of its subject available." — Sam Peltzman, University of Chicago

960 pp., 183 illus. \$80

CONFRONTING INCOME INEQUALITY IN JAPAN

A Comparative Analysis of Causes, Consequences, and Reform

Toshiaki Tachibanaki

In this well-written and accessible book, Toshiaki Tachibanaki analyzes the movement toward more income inequality in Japan and offers policy recommendations to counter the trend.

256 pp., 11 illus. \$32

FISCAL REFORM IN COLOMBIA

Problems and Prospects

*edited by Richard M. Bird, James M. Poterba,
and Joel Slemrod*

"Colombia is a fascinating country for an economist. This book deals splendidly with its fiscal issues: students of both Colombia and fiscal policy for middle-income countries will learn a lot from it." — Alberto Alesina, Harvard University

336 pp. \$40

SOCIAL SECURITY AND EARLY RETIREMENT

Robert Fenge and Pierre Pestieau

"This book combines interesting theoretical work on the design of social insurance programs with a clear discussion of recent trends in the labor market behavior of the elderly. A valuable advance in our understanding of optimal retirement policy." — James M. Poterba, MIT

CESifo Book series • 160 pp., 23 illus. \$30

BOOM-BUST CYCLES AND FINANCIAL LIBERALIZATION

Aaron Tornell and Frank Westermann

"A must-read for students of development finance." — Ronald I. McKinnon, Stanford University

CESifo Book series • 168 pp., 21 illus. \$32

HEALTH AND ECONOMIC GROWTH

Findings and Policy Implications

*edited by Guillem López-Casasnovas,
Berta Rivera, and Luis Currais*

"A comprehensive discussion of current knowledge on the inter-relationships among nutrition, health, and economic growth by leading investigators of the subject. . . . essential reading." — Robert W. Fogel, The University of Chicago, 1993 Nobel Laureate in Economic Sciences

400 pp., 30 illus. \$45

PRODUCTIVITY, VOLUME 3

Information Technology and the American Growth Resurgence

*Dale W. Jorgenson, Mun S. Ho,
and Kevin Stiroh*

"This volume is required reading for anyone with a serious interest in the modern productivity revolution." — Erik Brynjolfsson, MIT Sloan School of Management, and editor of *Understanding the Digital Economy*

400 pp. \$50

COMPETITION AND GROWTH

Reconciling Theory and Evidence

Philippe Aghion and Rachel Griffith

"An essential guide for sorting out the package of competition policies—antitrust, patent protection, R&D subsidies—that best serve the economy." — Robert J. Barro, Harvard University

Zeuthen Lectures series • 128 pp., 9 illus. \$28

REVIVING JAPAN'S ECONOMY

Problems and Prescriptions

*edited by Takatoshi Ito, Hugh Patrick,
and David E. Weinstein*

"This is an exceptionally well-crafted volume filled with fresh insight into how Japan's economy might once again reach its full potential." — Gary Saxonhouse, University of Michigan, Ann Arbor

400 pp. \$40

ALLEVIATING URBAN TRAFFIC CONGESTION

*Richard Arnott, Tilmann Rave,
and Ronnie Schöb*

"Will be a stimulus for those working on urban congestion, and a reminder of the valuable contribution economists can make in improving the urban environment."

—David Newbery, University of Cambridge

CESifo Book series • 256 pp., 16 illus. \$40

AN INTRODUCTION TO THE STRUCTURAL ECONOMETRICS OF AUCTION DATA

*Harry J. Paarsch and Han Hong
with the assistance of M. Ryan Haley*

An introductory treatment that integrates and evaluates recent advances in the field by providing a common notation and a simple theoretical model within which to identify and to estimate commonly-encountered auction models.

509 pp. \$40

TAX POLICY AND THE ECONOMY

Volume 19

edited by James M. Poterba

Policy implications of current research on taxation and government expenditure programs; topics include issues relevant to current policy debates.

NBER Tax Policy and the Economy
224 pp. \$25

THE RESILIENT ENTERPRISE

Overcoming Vulnerability for Competitive Advantage

Yossi Sheffi

"A must-read for anyone who plans to compete and succeed in the global marketplace." — Dick Hunter, Vice President, Dell Americas Operations

368 pp., 18 illus., \$29.95

DIGITAL CROSSROADS

American Telecommunications Policy in the Internet Age

Jonathan E. Nuechterlein and Philip J. Weiser

"This book makes the murky subject of telecommunications as the base technology for the Internet crystal clear, and the authors get it right." — Gerald R. Faulhaber, University of Pennsylvania, and former Chief Economist, Federal Communications Commission

672 pp. \$40

PROSPECTS FOR MONETARY UNIONS AFTER THE EURO

edited by Paul De Grauwe and Jacques Mélitz

"This is a terrific volume, which I recommend highly. It will be invaluable to policymakers and scholars interested in either EMU or the next generation of currency unions."

— Andrew K. Rose, Haas School of Business, University of California, Berkeley

CEsifo Seminar series • 336 pp., 18 illus. \$35

MEASURING THE RESTRICTIVENESS OF INTERNATIONAL TRADE POLICY

James E. Anderson and J. Peter Neary

"Anderson and Neary have produced a work of originality and importance, tackling the difficult problem of measuring the restrictiveness of trade arising from multiple instruments. It should wind up on the reading lists of all serious courses on commercial policy."

— Jagdish Bhagwati, Columbia University
352 pp., 34 illus. \$37.50

EXCHANGE RATES UNDER THE EAST ASIAN DOLLAR STANDARD

Living with Conflicted Virtue

Ronald I. McKinnon

"This book is timely and impressive. It synthesizes McKinnon's work on the nature and effects of the exchange-rate policies pursued by the East Asian countries."

— Peter B. Kenen, Princeton University, and Council on Foreign Relations

288 pp., 72 illus. \$35

RESTORING THE AMERICAN DREAM

A Working Families' Agenda for America

Thomas A. Kochan

"Restoring the American Dream lays out the facts facing workers and their families and then provides a set of actionable recommendations that can positively affect American society. . . . a powerful and compelling read."

— Jeffrey Pfeffer, Professor, Stanford Business School, and author, *The Human Equation: Building Profits by Putting People First*

272 pp., 5 illus. \$27.95

COMMITTEE DECISIONS ON MONETARY POLICY

Evidence from Historical Records of the Federal Open Market Committee

*Henry W. Chappell, Jr., Rob Roy McGregor,
and Todd A. Vermilyea*

"Should be required reading for anyone wishing to understand the Federal Open Market Committee and the way in which monetary policy is made."

— W. Lee Hoskins, former president, Federal Reserve Bank of Cleveland

336 pp., 1 illus. \$40

Visit our booth for a 20% discount!

New books from The MIT Press

GLOBAL MIGRATION AND THE WORLD ECONOMY

Two Centuries of Policy and Performance
Timothy J. Hatton and Jeffrey G. Williamson

A uniquely comprehensive look at 200 years of world mass migration by two economists who show how economic history can inform contemporary debate.

448 pp., 52 illus. \$50

THE DECLINE OF THE WELFARE STATE

Demography and Globalization

*Assaf Razin and Efraim Sadka
in cooperation with Chang Won Nam*

"Combining analytical precision and policy relevance, this book makes a fundamental contribution to a topic of critical importance for the future of advanced democracies."

— Guido Tabellini, Bocconi University

CEsifo Book series • 144 pp., 4 illus. \$28

DEMOCRATIZING INNOVATION

Eric von Hippel

"Every manager concerned with growth and innovation should read this book."

— Clayton M. Christensen, Harvard Business School, author of *The Innovator's Dilemma*

208 pp., 18 illus. \$29.95

EXCHANGE RATE ECONOMICS

Where Do We Stand?

edited by Paul De Grauwe

"Will be essential for students, policymakers, and practitioners interested in understanding the state of the art (and controversy) in modern exchange rate economics." — Kathryn M.E. Dominguez, University of Michigan

CEsifo Seminar Series • 352 pp., 54 illus. \$45

ASSESSING RATIONAL EXPECTATIONS 2

"Eductive" Stability in Economics

Roger Guesnerie

"Essential for all economists interested in the implications of learning in macroeconomics, microeconomics, and finance."

— Seppo Honkapohja, University of Cambridge, author of *Learning and Expectations in Macroeconomics*

416 pp., 23 illus. \$50

THE ECONOMICS OF CONTRACTS

A Primer

Second Edition

Bernard Salanié

"This is as edifying a course on contract theory as a primer could ever hope to be—the little book that could."

— Bengt Holmstrom, MIT

224 pp., 25 illus. \$35

GROWTH AND EMPOWERMENT

Making Development Happen

*Nicholas Stern, Jean-Jacques Dethier,
and F. Halsey Rogers*

"A remarkable synthesis of contemporary World Bank thinking on development and poverty reduction." — Kenneth S. Rogoff, Harvard University

Munich Lectures in Economics series

488 pp., 16 illus. \$45

INNOVATION POLICY AND THE ECONOMY

Volume 5

*edited by Adam B. Jaffe, Josh Lerner,
and Scott Stern*

Leading economists present current research on the impact of public policy on the innovation process.

NBER Innovation Policy and the Economy series
184 pp. \$30 paper

NBER

MACROECONOMICS ANNUAL 2004

edited by Mark Gertler and Kenneth Rogoff

Papers by leading researchers consider such questions as the effect of government debt on interest rates; technology shocks, demand shocks, and output volatility; and procyclical macroeconomic policies in developing countries.

NBER Macroeconomics Annual series
432 pp. \$35 paper

THE COLLECTED PAPERS OF FRANCO MODIGLIANI, VOLUME 6

Franco Modigliani

Articles and essays by the late Nobel Prize-winning economist on the life-cycle hypothesis, unemployment and monetary policy in the European Union, and other topics.

488 pp., 42 illus. \$70

THE ECONOMICS OF MICROFINANCE

*Beatriz Armendáriz de Aghion
and Jonathan Morduch*

"A great place to learn how and why microfinance really works, and where it hits its limits. . . . Clearly written and sharply argued, it revisits and transforms important ideas about poverty reduction, finance, and incentives." — Joseph E. Stiglitz, Columbia University, Nobel Laureate in Economics (2001)

352 pp., 15 illus. \$45

THE EUROPEAN CENTRAL BANK Credibility, Transparency, and Centralization

*Jakob de Haan, Sylvester C. W. Eijffinger,
and Sandra Waller*

"A well-researched, carefully written, and nicely balanced study of the monetary policy mechanisms of the European Central Bank." — Charles Goodhart, London School of Economics and Political Science

CESifo Book series • 288 pp., 16 illus. \$35

DIGITAL PHOENIX

Why the Information Economy Collapsed and How It Will Rise Again

Bruce Abramson

"A brilliant explanation of the law, economics, and technology behind the information technology revolution—in my view, the best book on this topic on the market."

— Robert Litan, Ewing Marion Kauffman Foundation

368 pp. \$34.95

INFLATION TARGETING, DEBT, AND THE BRAZILIAN EXPERIENCE, 1999 TO 2003

*edited by Francesco Giavazzi,
Ilan Goldfajn, and Santiago Herrera*

"This book provides the definitive analysis of a fascinating episode in the recent history of macroeconomic policymaking."

— Michael Woodford, Columbia University

336 pp., 73 illus. \$45

THE ONE BEST WAY

Frederick Winslow Taylor and the Enigma of Efficiency

Robert Kanigel

"An expansive and illuminating biography of both the man and the gritty industrial world he inhabited." — *The New York Times*

704 pp., 50 illus. \$24.95 paper

EMERGING CAPITAL MARKETS IN TURMOIL

Bad Luck or Bad Policy?

Guillermo A. Calvo

Analysis of financial crises in emerging market economies, including Mexico, Argentina, and Russia; traces the evolution of crisis theory and challenges the conventional wisdom.

552 pp. \$45

RESTORING TRUST IN AMERICAN BUSINESS

*edited by Jay W. Lorsch,
Leslie Berlowitz, and Andy Zelleke*

Responds to the crisis of recent business scandals in corporate America by examining the responsibilities of "gatekeepers"—corporate directors, regulators, auditors, lawyers, investment bankers, and business journalists—who stand between corporate misconduct and the public.

192 pp. \$16 paper

FORTHCOMING:

Intermediate Public Economics

Jean Hindriks and Gareth D. Myles

Lectures on Antitrust Economics

Michael D. Whinston

Water Resource Economics: The Analysis of Scarcity, Policies, and Projects

Ronald C. Griffin

Living Standards and the Wealth of Nations: Successes and Failures in Real Convergence

*edited by Leszek Balcerowicz
and Stanley Fischer*

Globalization and Its Enemies

Daniel Cohen

Latin America's Political Economy of the Possible: Beyond Good Revolutionaries and Free Marketeers

Javier Santiso

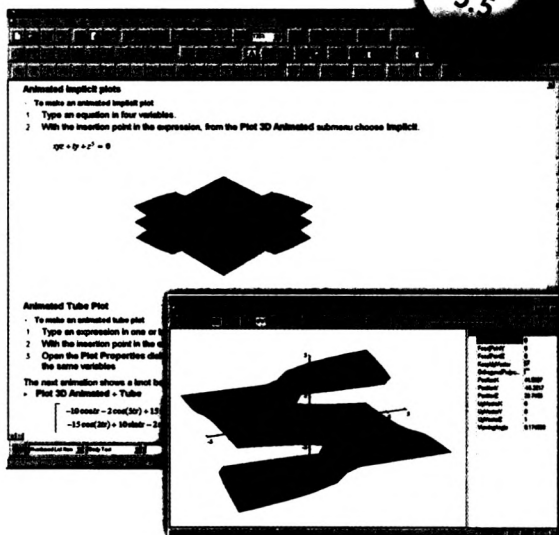
To order call **800-405-1619**.

Prices subject to change without notice.

<http://mitpress.mit.edu>

Scientific WorkPlace[®] Scientific Word[®]

New
Version
5.5



New in
Scientific WorkPlace
Version 5.5

- Compute and plot using the **MuPAD[®] 3** computer algebra engine
- Animate 2D and 3D plots using **MuPAD's VCAM**
- Rotate, move, zoom in and out, and fly through 3D plots with new OpenGL[®] 3D graphics
- Label 2D and 3D plots so that the label moves when you rotate or zoom a plot

New in
Scientific WorkPlace
and Scientific Word
Version 5.5

- Import L^AT_EX files produced by other programs
- Use many new L^AT_EX packages
- Get help from the new, extensive troubleshooting section of *Typesetting Documents with Scientific WorkPlace and Scientific Word, Third Edition*

The Gold Standard for Mathematical Publishing

Scientific WorkPlace and *Scientific Word Version 5.5* make writing, sharing, and doing mathematics easier. You compose and edit your documents directly on the screen, without having to think in a programming language. A click of a button allows you to typeset your documents in L^AT_EX. You choose to print with or without L^AT_EX typesetting, or publish on the web. *Scientific WorkPlace* and *Scientific Word* enable both professionals and support staff to produce stunning books and articles.

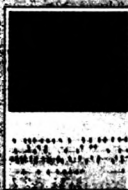


Scientific Word offers the same features as Scientific WorkPlace, without the computer algebra system.

Mackichan
SOFTWARE, INC.

www.mackichan.com/assa

Email: info@mackichan.com • Toll Free: 877-724-9673



Arab Human Development Report 2004

Towards Freedom in the Arab World

UNITED NATIONS DEVELOPMENT PROGRAMME, ARAB FUND for ECONOMIC and SOCIAL DEVELOPMENT, ARAB GULF PROGRAMME for UNITED NATIONS DEVELOPMENT PROGRAMME

Co-published with the United Nations
\$24.95 paper

Privatization in Latin America
Myths and Reality

ALBERTO CHONG and FLORENCIO LOPEZ DE SILANES
A co-publication with the World Bank
\$35.00 paper \$70.00 cloth

Free Trade and the Environment
Mexico, NAFTA, and Beyond

KEVIN P. GALLAGHER
\$16.95 paper \$42.50 cloth

Keeping the Promise of Social Security in Latin America

INDERMIT GILL, TRUMAN PACKARD, and JUAN YERMO
A co-publication with the World Bank
\$34.95 paper \$70.00 cloth

The Political Economy of Protection
Theory and the Chilean Experience

DANIEL LEDERMAN
\$55.00 cloth

Mergers and Acquisitions
Managing Culture and Human Resources

Edited by GÜNTER K. STAHL and MARK E. MENDENHALL
\$75.00 cloth

Foundations for Inquiry
Choices and Trade-Offs in the Organizational Sciences

CRAIG G. LUNBERG and CHERIE YOUNG
\$90.00 cloth

The Economic Approach to Law
THOMAS J. MICELI
\$85.00 cloth

Pricing and Revenue Optimization
ROBERT PHILLIPS
\$59.95 cloth

Lessons from NAFTA
for Latin America and the Caribbean
DANIEL LEDERMAN, WILLIAM F. MALONEY, and LUIS SERVÉN
A co-publication with the World Bank
\$29.95 paper \$65.00 cloth

Greening NAFTA
The North American Commission for Environmental Cooperation
Edited by DAVID L. MARKELL and JOHN H. KNOX
\$45.00 cloth

Beyond Reforms
Structural Dynamics and Macroeconomic Theory
Edited by JOSÉ ANTONIO OCAMPO
A co-publication with the World Bank
\$35.00 paper \$70.00 cloth

The Law and Economics of Irrational Behavior
Edited by FRANCESCO PARISI and VERNON L. SMITH
\$39.95 paper \$80.00 cloth

Stanford

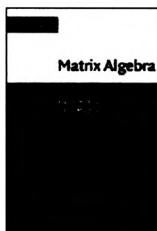
BEST IN SCHOLARSHIP

*Congratulations
Daron Acemoglu,
Winner of the 2005
John Bates Clark
Medal, American
Economic Association*



**Economic Origins
of Dictatorship
and Democracy**
Economic and Political
Origins
Daron Acemoglu and
James A. Robinson

MATRIX ALGEBRA
Karim M. Abadir and
Jan R. Magnus
Econometric Exercises 1



**MANAGING
ECONOMIC
VOLATILITY
AND CRISES**
A Practitioner's Guide
Joshua Aizenman and
Brian Pinto, Editors

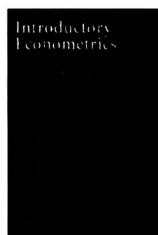
**IDENTIFICATION
AND INFERENCE
FOR ECONOMETRIC
MODELS**
Essays in Honor of
Thomas Rothenberg
Donald W. K. Andrews and
James H. Stock, Editors

**THE ECONOMICS OF
FINANCIAL MARKETS**
Roy Bailey



**NATURAL
RESOURCES AND
ECONOMIC
DEVELOPMENT**
Edward B. Barbier

**INTRODUCTORY
ECONOMETRICS**
*Using Monte Carlo
Simulation with
Microsoft Excel®*
Humberto Barreto and
Frank M. Howland



**RETHINKING
BANK REGULATION**
Till Angels Govern
James R. Barth,
Gerard Caprio, Jr. and
Ross Levine



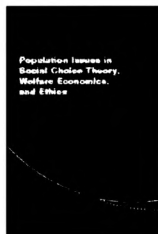
PLEASE VISIT **BOOTH #320** FOR A 20% DISCOUNT.

BEST IN SCHOLARSHIP

POPULATION ISSUES IN SOCIAL CHOICE THEORY, WELFARE ECONOMICS, AND ETHICS

Charles Blackorby,
Walter Bossert, and
David Donaldson

*Econometric Society
Monographs 39*



THE ECONOMICS OF FRANCHISING

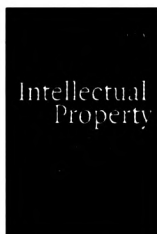
Roger D. Blair and
Francine Lafontaine



INTELLECTUAL PROPERTY

Economic and Legal
Dimensions of Rights and
Remedies

Roger D. Blair and
Thomas F. Cotter



SOCIAL SECURITY REFORM

Financial and Political
Issues in International
Perspective

Robin Brooks and
Assaf Razin, Editors



CORPORATE INTEGRITY

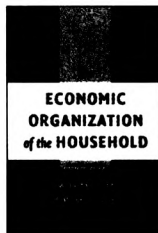
Rethinking Organizational
Ethics and Leadership

Marvin T. Brown

THE ECONOMIC ORGANIZATION OF THE HOUSEHOLD

Second Edition

W. Keith Bryant and
Cathleen D. Zick



MICROECONOMETRICS

Methods and Applications

A. Colin Cameron and
Pravin K. Trivedi

FOUNDATIONS OF DYNAMIC ECONOMIC ANALYSIS

Optimal Control Theory
and Applications

Michael R. Caputo

PLEASE VISIT BOOTH #320 FOR A 20% DISCOUNT.

www.cambridge.org/us



CAMBRIDGE
UNIVERSITY PRESS

BEST IN SCHOLARSHIP

LEVIATHANS

Multinational
Corporations and the
New Global History
Alfred D. Chandler, Jr
and Bruce Mazlish

ECOLOGICAL ECONOMICS

An Introduction
Michael Common and
Sigrid Stagl



ECONOMETRIC THEORY AND PRACTICE

Frontiers of Analysis and
Applied Research
P. Dean Corbae,
Steven N. Durlauf, and
Bruce E. Hansen, Editors

RICARDO'S MACROECONOMICS

Money, Trade Cycles, and
Growth
Timothy Davis
*Historical Perspectives on
Modern Economics*

COMPUTATIONAL AND MATHEMATICAL MODELING IN THE SOCIAL SCIENCES

Scott de Marchi

GROUP FORMATION IN ECONOMICS

Networks, Clubs, and
Coalitions
Gabrielle Demange and
Myrna Wooders, Editors

THE POLITICAL ECONOMY OF TERRORISM

Walter Enders and
Todd Sandler



STATISTICAL MODELS

Theory and Practice
David Freedman

IMPERFECT KNOWLEDGE AND MONETARY POLICY

Otmar Issing,
Vitor Gaspar,
Oreste Tristani, and
David Vestin

*The Stone Lectures in
Economics*



PRINCIPLES AND METHODS OF LAW AND ECONOMICS

Enhancing Normative
Analysis
Nicholas L.
Georgakopoulos

THE ROLE OF POLICYMAKERS IN BUSINESS CYCLE FLUCTUATIONS

Jim Granato and
M.C. Sunny Wong

PLEASE VISIT BOOTH #320 FOR A 20% DISCOUNT.

www.cambridge.org/us



CAMBRIDGE
UNIVERSITY PRESS

BEST IN SCHOLARSHIP

INSTITUTIONS AND THE PATH TO THE MODERN ECONOMY

Lessons from Medieval
Trade

Avner Greif

*Political Economy of
Institutions and Decisions*



INTERNATIONAL BUSINESS AND GOVERNMENT RELATIONS IN THE 21ST CENTURY

Robert Grosse, Editor

THE METHODOLOGY OF EXPERIMENTAL ECONOMICS

Francesco Guala

REGULATION THROUGH REVELATION

The Origin, Politics,
and Impacts of the
Toxics Release Inventory
Program

James T. Hamilton



APPLIED CHOICE ANALYSIS

A Primer

David A. Hensher,
John M. Rose, and
William H. Greene



PRICE THEORY AND APPLICATIONS

Decisions, Markets and
Information
Seventh Edition

Jack Hirshleifer,
Amihai Glazer, and
David Hirshleifer



SYSTEMIC FINANCIAL CRISES

Containment and
Resolution

Patrick Honohan and
Luc Laeven, Editors

GLOBALIZATION AND THE INTERNATIONAL FINANCIAL SYSTEM

What's Wrong and
What Can Be Done

Peter Isard

PLEASE VISIT **BOOTH #320** FOR A 20% DISCOUNT.

www.cambridge.org/us



CAMBRIDGE
UNIVERSITY PRESS

BEST IN SCHOLARSHIP

QUANTILE REGRESSION

Roger Koenker
*Econometric Society
 Monographs 38*



TRADE BLOCS Economics and Politics

Pravin Krishna
*Japan-US Center Sanwa
 Monographs on International
 Financial Markets*



WILLIAM STANLEY JEVONS AND THE MAKING OF MODERN ECONOMICS

Harro Maas
*Historical Perspectives on
 Modern Economics*

First time paperback

RETHINKING PENSION REFORM

Franco Modigliani and
 Arun Muralidhar



CONFLICTS OF INTEREST

**Challenges and Solutions
 in Business, Law, Medicine,
 and Public Policy**

Don A. Moore,
 Daylian M. Cain,
 George Loewenstein, and
 Max H. Bazerman, Editors

ECONOMIC DEVELOPMENT

Fourth Edition
 E. Wayne Nafziger



THE ECONOMIC IMPLICATIONS OF AGING SOCIETIES

**The Costs of Living
 Happily Ever After**
 Steven A. Nyce and
 Sylvester J. Schieber

First time paperback

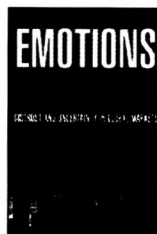
GLOBAL CAPITAL MARKETS

**Integration, Crisis, and
 Growth**

Maurice Obstfeld and
 Alan M. Taylor
*Japan-US Center Sanwa
 Monographs on International
 Financial Markets*

EMOTIONS IN FINANCE

**Distrust and Uncertainty
 in Global Markets**
 Jocelyn Pixley



PLEASE VISIT BOOTH #320 FOR A 20% DISCOUNT.



BEST IN SCHOLARSHIP

DEMOCRACY, EDUCATION, AND EQUALITY

John E. Roemer
*Econometric Society
Monographs 40*



THE WEALTH OF IDEAS

A History of
Economic Thought
Alessandro Roncaglia



FROM ELECTIONS TO DEMOCRACY

Building Accountable
Government in Hungary
and Poland
Susan Rose-Ackerman

REGULATORY BARGAINING AND PUBLIC LAW

Jim Rossi

ETHICS AND THE PHARMACEUTICAL INDUSTRY

Michael A. Santoro and
Thomas M. Gorrie,
Editors



THE DYNAMICS OF SOCIO-ECONOMIC DEVELOPMENT

An Introduction
Adam Szirmai



SOCIAL CHOICE AND THE MATHEMATICS OF MANIPULATION

Alan D. Taylor
Outlooks

THE ECONOMICS OF INFORMATION TECHNOLOGY

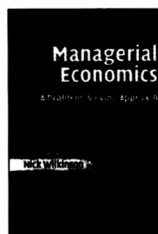
An Introduction
Hal R. Varian,
Joseph Farrell, and
Carl Shapiro
Raffaele Mattioli Lectures

FEDERALISM AND ECONOMIC REFORM

International Perspectives
Jessica Wallack and
T. N. Srinivasan, Editors

MANAGERIAL ECONOMICS

A Problem-Solving
Approach
Nick Wilkinson



PLEASE VISIT BOOTH #320 FOR A 20% DISCOUNT.

www.cambridge.org/us



CAMBRIDGE
UNIVERSITY PRESS

relevant journals from cambridge

special 20% discount for meeting attendees!

macroeconomic dynamics

vol. 9, 2005 · five issues yearly

...publishes theoretical, empirical or quantitative research of the highest standard, welcoming papers from all areas of macroeconomics and from all parts of the world.

inst: \$251.20 (reg \$314)	inst: \$209.60 (reg \$262)	indv: \$95.20 (reg \$119)
print + online	online only	print + online
issn 1365-1005	e-issn 1469-8056	issn 1365-1005

econometric theory

vol. 21, 2005 · bimonthly

inst: \$406.40 (reg \$508)	inst: \$339.20 (reg \$424)	indv: \$138.40 (reg \$173)
print + online	online only	print + online
issn 0266-4666	e-issn 1469-4360	issn 0266-4666

economics & philosophy

vol. 21, 2005 · semi-annual

inst: \$119.20 (reg \$149)	inst: \$100.00 (reg \$125)	indv: \$36.80 (reg \$46)
print + online	online only	print only
issn 0266-2671	e-issn 1474-0028	issn 0266-2671

environment & development economics

vol. 10, 2005 · bimonthly

inst: \$216.00 (reg \$270)	inst: \$176.00 (reg \$220)	indv: \$55.20 (reg \$69)
print + online	online only	print only
issn 1355-770X	e-issn 1469-4395	issn 1355-770X

financial history review

vol. 12, 2005 · semi-annual

inst: \$104.00 (reg \$130)	inst: \$90.40 (reg \$113)	indv: \$42.40 (reg \$53)
print + online	online only	print only
issn 0968-5650	e-issn 1474-0052	issn 0968-5650

the journal of economic history

vol. 65, 2005 · quarterly

subs: \$137.60 (reg \$172)	subs: \$114.40 (reg \$143)
print + online	online only
issn 0022-0507	e-issn 1471-6372

journal of pension economics and finance

vol. 4, 2005 · triannual

inst: \$117.60 (reg \$147)	inst: \$100.80 (reg \$126)	indv: \$32.00 (reg \$40)
print + online	online only	print only
issn 1474-7472	e-issn 1475-3022	issn 1474-7472

utilitas

vol. 17, 2005 · triannual

inst: \$148.80 (reg \$186)	inst: \$140.00 (reg \$175)	indv: \$40.00 (reg \$50)
print + online	online only	print only
issn 0953-8208	e-issn 1741-6183	issn 0953-8208

world trade review

vol. 4, 2005 · triannual

inst: \$196.80 (reg \$246)	inst: \$168.00 (reg \$210)	indv: \$38.40 (reg \$48)
print + online	online only	print only
issn 1474-7456	e-issn 1475-3138	issn 1474-7456



CAMBRIDGE
UNIVERSITY PRESS

email: journals_subscriptions@cup.org

40 West 20th Street
New York, NY 10011-4211
phone: (800) 872-7423
fax: (845) 353-4141

web: www.journals.cambridge.org

New Books from YALE

The Battle for the Soul of Capitalism

JOHN C. BOGLE

"[A] tour de force."

—Lucian Bebchuk



The Eye for Innovation

Recognizing Possibilities and Managing the Creative Enterprise

ROBERT M. PRICE



The Culture of the New Capitalism

RICHARD SENNETT

"Brilliant, disturbing, and absolutely necessary reading."

—Barbara Ehrenreich



Financial Statecraft

The Role of Financial Markets in American Foreign Policy

BENN STEIL AND ROBERT E. LITAN



New in paper

Culture, Capitalism, and Democracy in the New America

RICHARD HARVEY BROWN

Why Globalization Works

MARTIN WOLF

A Yale Nota Bene paperback



Managing Labor Migration in the Twenty-First Century

PHILIP MARTIN, MANOLO ABELLA, AND CHRISTIANE KUPTSCH

Insincere Promises

The Law of Misrepresented Intent

IAN AYRES and GREGORY KLASS

General Motors and the Nazis

The Struggle for Control of Opel, Europe's Biggest Carmaker

HENRY ASHBY TURNER, JR.

Shopping in the Renaissance

Consumer Cultures in Italy, 1400–1600

EVELYN WELCH

Forthcoming 2006

The Wealth of Networks

How Social Production Transforms Markets and Freedom

YOCHAI BENKLER

Playing Monopoly with the Devil

Dollarization and Domestic Currencies in Developing Countries

MANUEL HINDS

The Nonprofit Sector

A Research Handbook, Second Edition

Edited by WALTER W. POWELL

and RICHARD STEINBERG

The Life Cycle of Pharmaceuticals

RICHARD EPSTEIN

Visit our booth #208



YALE University Press • yalebooks.com

TIAA-CREF institute

PLEASE JOIN US FOR THE PRESENTATION OF THE

**2005 TIAA-CREF
PAUL A. SAMUELSON AWARD**

FRIDAY, JANUARY 6, 2006

5:30 PM

BACK BAY BALLROOM B, 2ND FLOOR

SHERATON BOSTON HOTEL

Cocktails and hors d'oeuvres will be served.

Sponsored by the TIAA-CREF Institute, the TIAA-CREF Samuelson Award recognizes outstanding scholarly writing on lifelong financial security. For more information about the award and the work of the Institute, visit www.tiaa-crefinstitute.org.



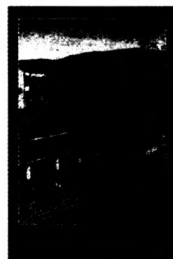
FINANCIAL SERVICES
FOR THE GREATER GOOD™



RFF PRESS

RESOURCES FOR THE FUTURE

VISIT US AT ASSA BOOTH # 221



Zoned Out

Regulation, Markets, and Choices in Transportation and Metropolitan Land-Use

Jonathan Levine

2005 • Cloth \$65.00 / Paper \$26.95

Environmental Protection and the Social Responsibility of Firms

Perspectives from Law, Economics, and Business

Bruce L. Hay, Robert N. Stavins, and Richard H. K. Vietor, editors

2005 • Cloth \$80.00 / Paper \$39.95

Determining the Economic Value of Water

Concepts and Methods

Robert A. Young

2005 • Cloth \$80.00 / Paper \$39.00

Scarcity and Growth Revisited

Natural Resources and the Environment in the New Millennium

R. David Simpson, Michael A. Toman, and Robert U. Ayres, editors

2005 • Cloth \$70.00 / Paper \$36.95

The RFF Reader in Environmental and Resource Policy

Second Edition

Wallace E. Oates, editor

2005 • Cloth \$75.00 / Paper \$34.95

Liquid Assets

An Economic Approach for Water Management and Conflict Resolution in the Middle East and Beyond

Franklin M. Fisher, Annette Huber-Lee, et al.

2005 • Cloth \$80.00 / Paper \$39.95

Assessments of Regional and Global Environmental Risks

Designing Processes for the Effective Use of Science in Decisionmaking

Alexander E. Farrell and Jill Jäger, editors

2005 • Cloth \$70.00 / Paper \$34.95

Adaptive Governance and Water Conflict

New Institutions for Collaborative Planning

John T. Scholz and Bruce Stiftel, editors

2005 • Cloth \$75.00 / Paper \$29.95

Economics and Contemporary Land-Use Policy

Development and Conservation at the Rural-Urban Fringe

Robert J. Johnston and Stephen K. Swallow, editors

2005 • Cloth \$70.00 / Paper \$36.95

FORTHCOMING

Environmental Life Cycle Assessment of Goods and Services

An Input-Output Approach

Chris T. Hendrickson, Lester B. Lave, and H. Scott Matthews

2006 • Cloth \$80.00 / Paper \$35.00

Small Firms and the Environment in Developing Countries

Collective Impacts, Collective Action

Allen Blackman, editor

2006 • Cloth \$75.00 / Paper \$32.95

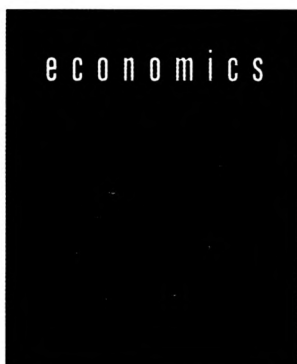
Emissions Trading Principles and Practice, Second Edition

T. H. Tietenberg

2006 • Cloth \$80.00 / Paper \$38.95

Visit us at booth # 221 and enter to win \$100 in RFF books!
Phone 800-537-5487 or 410-516-6956 • Fax 410-516-6998 • www.rffpress.org

New from W. W. Norton & Company



Joseph E. Stiglitz
and Carl E. Walsh
Economics
Fourth Edition

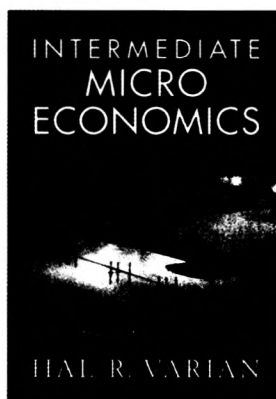
"Stiglitz and Walsh train students to really think like economists."
—Mehdi Haririan, *Bloomsburg University*

Available Spring 2006

Hal R. Varian
**Intermediate
Microeconomics**
*A Modern Approach
Seventh Edition*

"The gold standard as far as I'm concerned (and feedback from students tends to support this)."
—Andrew Helms, *University of Georgia*

Available Spring 2006



Robert N. Stavins
Economics of the Environment
*Selected Readings
Fifth Edition*

Available Now

wwnorton.com

Recently published



Robert Hall and David Papell
Macroeconomics
Sixth Edition
Economic Growth, Fluctuations, and Policy



W. Bruce Allen, Neil A. Doherty,
Keith Weigelt, and Edwin Mansfield
Managerial Economics
Sixth Edition
Theory, Applications, and Cases



Edwin Mansfield and Nariman Behraves
Economics USA
Seventh Edition



Avinash Dixit and Susan Skeath
Games of Strategy
Second Edition

Also from Norton

Paul Krugman
The Great Unraveling
Losing Our Way in the New
Century

Burton G. Malkiel
**A Random Walk Down
Wall Street**
Eighth Edition
Revised and Updated

Joseph E. Stiglitz
The Roaring Nineties
A New History of the World's
Most Prosperous Decade

Avinash Dixit and Barry Nalebuff
Thinking Strategically
The Competitive Edge in Business,
Politics, and Everyday Life
New edition coming Spring 2006

800-233-4830

LEADING BOOKS IN ECONOMICS

SIXTH EDITION
**GLOBAL
CORPORATE
FINANCE**

Bestseller — new edition

Global Corporate Finance 6th Edition

SUK KIM and SEUNG H. KIM

JANUARY 2006 – 1-4051-1990-X

A Companion to Urban Economics

Edited by RICHARD ARNOTT and
DANIEL McMILLEN

DECEMBER 2005 – 1-4051-0629-8

Finance and the Economics of Uncertainty

GABRIELLE DEMANGE and GUY LAROQUE

FEBRUARY 2006 – 1-4051-2139-4

POVERTY AND UNEMPLOYMENT

The ILO World of Work

Winners and Losers in Globalization

GUILLERMO DE LA DEHESA

DECEMBER 2005 – 1-4051-3382-1

Adjustment Policies, Poverty and Unemployment

Edited by PIERRE-RICHARD AGÉNOR,
ALEJANDRO IZQUIERDO and
HENNING TARP JENSEN

JANUARY 2006 – 1-4051-3633-2

Small print: The ILO World of Work
**Winners and Losers
in Globalization**

finance and
the economics
of uncertainty

Visit the Blackwell booth for a
**20% CONFERENCE
DISCOUNT**
ON ALL BOOKS ON DISPLAY



**Blackwell
Publishing**

For more information on our full list of Economic &
Finance books and journals visit
www.blackwellpublishing.com
or visit our booth and pick up a free catalog of publications.

BOOKS: 1-800-216-2522, Fax: 802-864-7626 • JOURNALS: 1-800-835-6770, Fax: 781-388-8232

NEW FOR 2006



Money and Banking: A Policy-Oriented Approach

Croushore

©2007 • Hardcover • 608 pages • 0-618-16125-2



Economics, 5/e

Taylor

©2007 • Hardcover • 832 pages • 0-618-64085-1

Also available in microeconomics/macroeconomics volumes.

NOW AVAILABLE

Fundamentals of Economics, 3/e

Boyes • Melvin

©2006 • Paperback • 480 pages

0-618-49630-0

Economics, 6/e

Boyes • Melvin

©2005 • Hardcover • 885 pages

0-618-37252-0

Microeconomics in Context

Goodwin • Nelson • Ackerman •

Weisskopf

©2005 • Paperback • 476 pages

0-618-34599-X

Doing Economics: A Guide to Understanding and Carrying Out Economic Research

Greenlaw

©2006 • Spiralbound • 289 pages

0-618-37983-5

Environmental and Natural

Resource Economics: A

Contemporary Approach, 2/e

Harris

©2006 • Hardcover • 496 pages

0-618-49633-5

Fundamentals of Labor

Economics

Hyclak • Johnes • Thornton

©2005 • Hardcover • 523 pages

0-395-92362-X

Economics for Life: 101 Lessons You Can Use Every Day

Madariaga

©2006 • Paperback • 154 pages

0-618-57641-X

Available for packaging with any Houghton

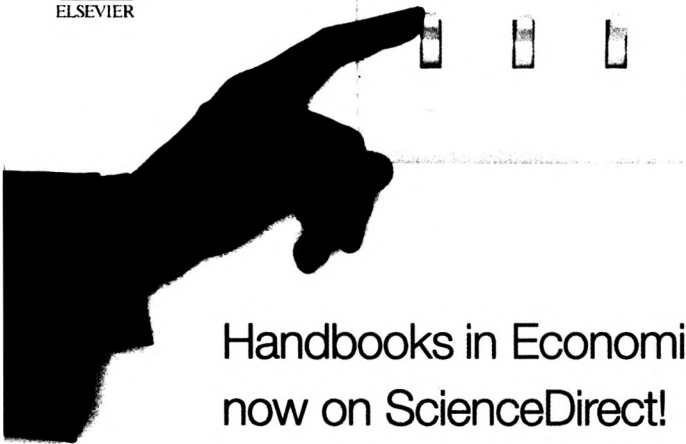
Mifflin Principles text.



HOUGHTON MIFFLIN

For more information on Houghton Mifflin products and services or to request an exam copy:

- Visit our booth at ASSA • Consult the College Division online: catalog.college.hmco.com
- Call or fax our Faculty Services Center: Tel: 800/733-1717 x4017, Fax: 800/733-1810
- Contact your Houghton Mifflin sales representative



Handbooks in Economics now on ScienceDirect!

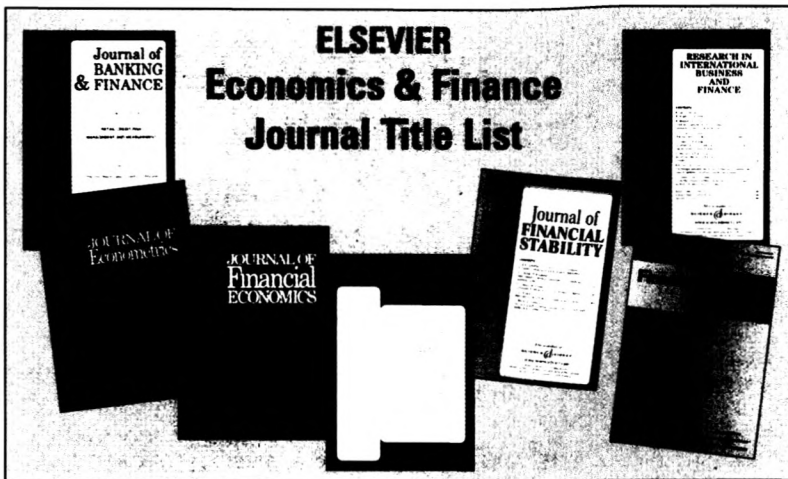
ScienceDirect: Quality at Hand

Providing you with easy desktop access to the material covered in some 57 volumes of the celebrated **Handbooks in Economics**. Fully integrated on the ScienceDirect platform, the powerful searching and linking capabilities allow for fast and effective retrieval of Handbook chapters as well as referenced journal material.

Edited by **Kenneth J. Arrow** and **Michael D. Intriligator**, the Series covers a broad set of topics, ranging from mathematical economics to experimental results economics and industrial organization. Each chapter provides professional researchers, lecturers and students with accurate, fully linkable and searchable self-contained survey, written and edited by the leading authorities in their field.

Please visit www.elsevier.com/locate/hesonline

Or e-mail hes-online@elsevier.com



- Accounting, Organizations and Society
- Business Horizons
- China Economic Review
- Ecological Economics
- Economic Modelling
- Economics and Human Biology
- Economics Letters
- Economics of Education Review
- Economic Systems
- Emerging Markets Review
- Energy Economics
- European Economic Review
- European Journal of Political Economy
- Explorations in Economic History
- NEW: Finance Research Letters
- Food Policy
- Games and Economic Behavior
- Global Finance Journal
- Information Economics and Policy
- Insurance Mathematics and Economics
- International Journal of Accounting
- International Journal of Forecasting
- International Journal of Industrial Organization
- International Review of Economics and Finance
- International Review of Financial Analysis
- International Review of Law and Economics
- Japan and the World Economy
- Journal of Accounting and Economics
- Journal of Accounting and Public Policy
- Journal of Asian Economics
- Journal of Banking & Finance
- Journal of Business Research
- Journal of Business Venturing
- Journal of Comparative Economics
- Journal of Corporate Finance
- Journal of Development Economics
- Journal of Econometrics
- Journal of Economics and Business
- Journal of Economic Behavior & Organization
- Journal of Economic Dynamics and Control
- Journal of Economic Psychology
- Journal of Economic Theory
- Journal of Empirical Finance
- Journal of Environmental Economics & Management
- Journal of Financial Economics
- Journal of Financial Intermediation
- NEW: Journal of Financial Stability
- Journal of Financial Markets
- Journal of Health Economics
- Journal of Housing Economics
- Journal of International Economics
- Journal of International Financial Markets, Institutions & Money
- Journal of International Money and Finance
- Journal of Macroeconomics
- Journal of Mathematical Economics
- Journal of Monetary Economics
- Journal of Multinational Financial Management
- Journal of Policy Modeling
- Journal of Public Economics
- Journal of Socio-Economics
- Journal of the Japanese and International Economies
- Journal of Urban Economics
- Labour Economics
- Mathematical Social Sciences
- North-American Journal of Economics and Finance
- Pacific-Basin Finance Journal
- Quarterly Review of Economics and Finance
- Regional Science and Urban Economics
- Research in Economics
- NEW: Research in International Business and Finance
- Research Policy
- Resource and Energy Economics
- Resources Policy
- Review of Economic Dynamics
- Review of Financial Economics
- Structural Change and Economic Dynamics
- Utilities Policy
- World Development

Visit Routledge booth #409 to receive a 20% discount! On These and Other Great Titles In Economics



ADVANCED MATHEMATICAL ECONOMICS

Rakesh Vohra

THE AIRLINE BUSINESS

Second Edition

Rigás Doganis

ARTISTIC CAPITAL

David W. Galenson



BILATERAL TRADE AGREEMENTS IN THE ASIA-PACIFIC

Origins, Evolution,
and Implications

*Edited by Vinod K. Aggarwal and
Shujiro Urata*

THE COSTS OF CRIME AND JUSTICE

Mark A. Cohen

THE DILEMMAS OF LONE MOTHERHOOD

Essays from Feminist
Economics

*Edited by Randy Albeda,
Susan Himmelweit,
and Jane Humphries*



Food Aid After Fifty Years

ECONOMIC DEVELOPMENT AND SOCIAL CHANGE

Yiorgos Stathakis and Gianni Vaggi

THE ECONOMICS AND MANAGEMENT OF SMALL BUSINESS

An International Perspective
Graham Bannock

THE ECONOMICS OF INDUSTRIAL INNOVATION

Edited by Chris Freeman and Luc Soete

FEMINIST ECONOMICS AND THE WORLD BANK

History, Theory and Policy
Second Edition

*Edited by Edith Kuiper and
Drucilla K. Barker*

FOOD AID AFTER FIFTY YEARS

Recasting Its Role

*Christopher B. Barrett and
Daniel G. Maxwell*

GREENHOUSE ECONOMICS

Values and Ethics

Clive Spash

INTERNATIONAL FINANCE

Fourth Edition

Maurice D. Levi

THE REGULATION OF INTERNATIONAL TRADE

Third Edition

Michael J. Trebilcock and Robert Howse

THE SOCIAL ECONOMICS OF POVERTY

On Identities, Communities,
Groups and Networks

Christopher B. Barrett

THE STUDENT'S GUIDE TO WRITING ECONOMICS

Robert H. Neugeboren



1.800.634.7064

WWW.ROUTLEDGE-NY.COM

New titles for 2006

Visit the Wiley booth for additional information on these exciting new books for your finance courses!



Valuation: Measuring and Managing the Value of Companies, 4th Edition, University Edition

TIM KOLLER, MARC GOEDHART, AND DAVID WESSELS, MCKINSEY & CO., INC.
0471702218 • 742 pages

Includes all updated information from *Valuation 4E!* Offers students and professors tailored information for use in the classroom. Provides detailed instruction for learning and application. Provides reliable valuation strategies.

Valuation Workbook: Step-by-Step Exercises and Tests to Help You Master Valuation, Fourth Edition

TIM KOLLER, MARC GOEDHART, JEFFREY P. LESSARD, AND DAVID WESSELS, MCKINSEY & CO., INC.
0471702161 • 272 pages

Walks you through the hardcover edition with complete coverage of *Valuation, Fourth Edition* topics! Provides chapter-by-chapter coverage of *Valuation, 4E*. From multi-business, dot.com, bank valuation to insurance company valuation, the *Workbook* has it all.

Deals from Hell: Mergers and Acquisitions Deals that Rise Above the Ashes

ROBERT F. BRUNER
0471395951 • 420 pages

A detailed and critical look at the worst Mergers and Acquisitions deals ever, and lessons to be learned. Covered are such high-profile acquisitions as Sony/Columbia-TriStar, AOL/TimeWarner, Renault/Volvo, and Quaker Oats/Snapple.

Corporate Financial Distress and Bankruptcy: Predict and Avoid Bankruptcy, Analyze and Invest in Distressed Debt, 3rd Edition

EDWARD I. ALTMAN AND EDITH HOTCHKISS
0471691895 • 384 pages

A third edition of the most authoritative finance book on the topic! This book offers state-of-the-art analysis and research on the costs of bankruptcy, credit default prediction, the post-emergence period performance of bankrupt firms, and more.

Analysis of Financial Statements, Second Edition

PAMELA P. PETERSON AND FRANK J. FABOZZI
0471719641 • 336 pages

Coming Soon!

A look at the changes to financial statement analysis over the last five years. Pamela Peterson and Frank Fabozzi team up once again to tackle the changing world of financial statement analysis. Filled with proven techniques backed by illustrative examples, this book will help students uncover the true state of a company's financial well-being.

 **WILEY**
Now you know.

NEW BOOKS

UPJOHN INSTITUTE

EMPLOYMENT RESEARCH



The Economics of Sustainable Development
Sisay Asefa, editor

Workplace Injuries and Diseases
Prevention and Compensation – Essays in Honor of Terry Thomason
Karen Roberts, John F. Burton Jr., and Matthew M. Bodah, editors

Job Training That Gets Results
Ten Principles of Effective Employment Programs
Michael S. Burnick

Unemployment Compensation Throughout the World
A Comparative Analysis
*Wayne Vroman
Vera Brusentsev*

Welfare and Work
Experiences in Six Cities
*Christopher T. King
Peter R. Mueser*

Licensing Occupations
Ensuring Quality or Restricting Competition?
Morris Kleiner

Safety Practices, Firm Culture, and Workplace Injuries
*Richard J. Butler
Yong-Seung Park*



Ask about exhibition copies

Booth # 317

W.E. Upjohn Institute Publications
(888) 227-8569 • Fax (269) 343-7310
<http://www.upjohninstitute.org>

2005 DISSERTATION AWARD WINNER

The W.E. Upjohn Institute for Employment Research is pleased to announce the winner of its annual Dissertation Award.

Dr. Chris Riddell

University of Toronto

"Three Essays on Labour Policy"

Advisor: Morley Gunderson

HONORABLE MENTION

Dr. Joel Elvery

University of Maryland

**"The Impact of Enterprise Zones on Resident Employment:
An Evaluation of the Enterprise Zone Programs of California and Florida"**

Advisor: Judith K. Hellerstein

The establishment of this award further pursues the mission of the Upjohn Institute: to support and conduct policy-oriented research on issues related to employment and unemployment. Dissertations were judged by a panel of economists on the basis of policy relevance, technical quality of research, and presentation.

PRIZES

The winner of the W.E. Upjohn Institute Dissertation Award receives a prize of \$2,000. The honorable mention recipient receives a \$750 prize.

2006 DEADLINE

The deadline for submission for the 2006 W.E. Upjohn Institute for Employment Research Dissertation Award is Friday, July 7, 2006. Any individual whose dissertation has been accepted during the 24-month period of July 1, 2004 to June 30, 2006, is eligible for the 2006 prize. Contact the Institute for more information.

W.E. Upjohn Institute for Employment Research
300 South Westnedge Avenue, Kalamazoo, Michigan 49007-4686

Attn: Dissertation Committee

Phone (269) 343-5541 • Fax (269) 343-3308

<http://www.upjohninstitute.org>

W.E. UPJOHN INSTITUTE
FOR EMPLOYMENT RESEARCH

Booth # 317

visit booth 319

20 % discount

MICHIGAN



The "Vanity of the Philosopher"

From Equality to Hierarchy in
Post-Classical Economics

Sandra J. Peart and David M. Levy

Institutions and Economic Theory

The Contribution of the
New Institutional Economics

Eirik Furubotn and Rudolf Richter

Helping People Help Themselves

From the World Bank to an Alternative
Philosophy of Development Assistance

David Ellerman

Imperfect Institutions

Possibilities and Limits of Reform

Thráinn Eggertsson

Markets and Cultural Voices

Liberty vs. Power in the Lives
of Mexican Amate Painters

Tyler Cowen

Trading Blocs

States, Firms, and Regions
in the World Economy

Kerry A. Chase

Readings in Public

Choice Economics

Jac C. Heckelman, Editor

Liberating Economics

Feminist Perspectives on Families,
Work, and Globalization

Drucilla K. Barker and Susan F. Feiner

The White Welfare State

The Racialization of U.S. Welfare Policy

Deborah E. Ward

Changing Paths

International Development
and the New Politics of Inclusion

Peter P. Houtzager and
Mick Moore, Editors

After the End of History

The Curious Fate of
American Materialism

Robert E. Lane

Capitalism, Not Globalism

Capital Mobility, Central Bank
Independence, and the
Political Control of the Economy

William Roberts Clark

COMING IN PAPER

Fragments of Development

Nation, Gender, and
the Space of Modernity

Suzanne Bergeron

Pluto Press

Distributed in the U.S. by The University of Michigan Press

Traffick

The Illicit Movement of
People and Things

Gargi Bhattacharyya

Neoliberalism

A Critical Reader

Edited by Alfredo Saad-Filho
and Deborah Johnston

The Political Economy of Turkey

Zülküf Aydın

Manufacturing Discontent

The Trap of Individualism
in Corporate Society

Michael Perelman

The Making of Marx's Capital

Roman Rosdolsky

Translated by Pete Burgess

Orders

www.press.umich.edu

800.621.2736



great books for the classroom



Historical, Philosophical and Heterodox Perspectives in Economics Journals

Economy and Society
Managing Editor: Grahame Thompson, Open University, UK
Volume 35, 2006, 4 issues per year

Feminist Economics
The Journal of the International Association for Feminist Economics IAFFE
Editor: Diana Strassmann, Rice University, USA
Volume 12, 2006, 4 issues per year

Review of Political Economy
Editors: Gary Mongiovi, St John's University, USA; Steve Pressman, Monmouth University, USA
Volume 18, 2006, 4 issues per year

Rethinking Marxism
Editor: David F. Ruccio, University of Notre Dame, USA
Volume 18, 2006, 4 issues per year

International Review of Applied Economics
Editor: Malcolm Sawyer, University of Leeds, UK
Volume 20, 2006, 4 issues per year

Journal of the History of Economic Thought
The Journal of the History of Economics Society
Editor: Steven G. Medema, University of Colorado at Denver, USA
Volume 28, 2006, 4 issues per year

Review of Social Economy
The Journal of the Association for Social Economics
Editor: Wilfred Dolfsma, Erasmus University Rotterdam & Maastricht University, The Netherlands; Deborah M. Figart, The Richard Stockton College of New Jersey, USA; Robert McMaster, University of Aberdeen, Scotland; Martha Starr, American University, Washington DC, USA
Volume 64, 2006, 4 issues per year

The European Journal of the History of Economic Thought
Editors: José Luís Cardoso, Universidade Técnica de Lisboa, Portugal; Gilbert Faccarello, Université Panthéon-Assas, France; Heinz D. Kurz, Karl Franzens-Universität, Austria; Antoin E Murphy, Trinity College, Ireland
Volume 13, 2006, 4 issues per year

The Journal of Economic Methodology
The Journal of the International Network for Economic Method
Editors: D. Wade Hands, University of Puget Sound, USA; John B. Davis, University of Amsterdam, The Netherlands & Marquette University, USA
Volume 13, 2006, 4 issues per year

Other Economics journals

Applied Economics

Applied Economics Letters

Applied Financial Economics

Applied Financial Economics Letters

Global Economic Review

The Journal of International Trade and Economic Development

International Journal of the Economics of Business

Journal of Chinese Economic and Business Studies

Economic Systems Research

Economics of Innovation and New Technology

International Economic Journal



Register your email address at www.tandf.co.uk/eupdates to receive information on books, journals and other news within your areas of interest.



SARA is a free email contents alerting service designed to deliver tables of contents in advance of the printed edition. Please visit www.tandf.co.uk/sara for more information

Come and see us at the Routledge booth 409-411

For further information, or to request a sample copy, please contact Nicola McArthur at the following address and quote ref: XF01801A

Taylor & Francis, 4 Park Square, Milton Park, Abingdon, Oxon OX14 4RN, UK.
Email: nicola.mcarthur@tandf.co.uk Fax: +44 (0)207 017 6713

Online access is included with all institutional subscriptions. To request an online sample copy please visit: www.tandf.co.uk/journals/onlinesamples.asp

ECONOMICS

NEW FROM CHICAGO

Synthetic Worlds

The Business and Culture of Online Games

Edward Castronova

Cloth \$29.00

Other People's Money

Debt Denomination and Financial Instability in Emerging Market Economies

Edited by **Barry Eichengreen** and **Ricardo Hausmann**

Cloth \$55.00

Electricity Deregulation

Choices and Challenges

Edited by **James M. Griffin**

and **Steven L. Puller**

Bush School Series in the Economics of Public Policy

Cloth \$65.00

Optional Law

The Structure of Legal Entitlements

Ian Ayres

Cloth \$49.00

The Medical Malpractice Myth

Tom Baker

Cloth \$22.50

Now in paper

The Power of Productivity

Wealth, Poverty, and the Threat to Global Stability

William W. Lewis

Paper \$14.00

The Global Economic System since 1945

Larry Allen

Distributed for Reaktion Books

Paper \$24.95

Trade-Offs

An Introduction to Economic Reasoning and Social Issues

Harold Winter

Paper \$14.00

The Natural Origins of Economics

Margaret Schabas

Cloth \$40.00

The First Wall Street

Chestnut Street, Philadelphia, and the Birth of American Finance

Robert E. Wright

Cloth \$25.00

Reading History Sideways

The Fallacy and Enduring Impact of the Developmental Paradigm on Family Life

Arland Thornton

Cloth \$39.00

Employment 'Miracles'

A Critical Comparison of the Dutch, Scandinavian, Swiss, Australian and Irish Cases versus Germany and the US

Edited by **Uwe Becker** and

Herman Schwartz

Distributed by Amsterdam University Press

Paper \$45.00

The Chicago Guide to Writing about Multivariate Analysis

Jane E. Miller

Paper \$25.00

From Dissertation to Book

William Germano

Paper \$16.00



THE UNIVERSITY OF CHICAGO PRESS

1427 East 60th Street, Chicago, IL 60637 • www.press.uchicago.edu

Please visit our booth for a 20% discount on these and related books.

ECONOMICS



A History of Corporate Governance around the World

Family Business Groups to Professional Managers

Edited by **Randall K. Morck**
Conference Report
Cloth \$90.00

Analyses in the Economics of Aging

Edited by **David A. Wise**
Conference Report
Cloth \$85.00

Measuring Capital in the New Economy

Edited by **Carol Corrado, John Haltiwanger, and Daniel Sichel**
Studies in Income and Wealth
Cloth \$99.00

International Trade in East Asia

Edited by **Takatoshi Ito and Andrew K. Rose**
East Asia Seminar on Economics
Cloth \$80.00

FORTHCOMING

A New Architecture for the U.S. National Accounts

Edited by **Dale W. Jorgenson, J. Steven Landefeld, and William D. Nordhaus**
Studies in Income and Wealth

Corruption and Reform

Lessons from America's Economic History
Edited by **Edward L. Glaeser and Claudia Goldin**
Conference Report

Monetary Policy with Very Low Inflation in the Pacific Rim

Edited by **Takatoshi Ito and Andrew K. Rose**
East Asia Seminar on Economics

FORTHCOMING

American Taxation, American Slavery

Robin L. Einhorn

Financial Founding Fathers

The Men Who Made America Rich
Robert E. Wright and David J. Cowen

The Politics of Free Markets

The Rise of Neoliberal Economic Policies in Britain, France, Germany, and the United States
Monica Prasad

The Bourgeois Virtues

Ethics for an Age of Commerce
Deirdre N. McCloskey

Corporate Bodies and Guilty Minds

How Corporations Evade Criminality
William S. Laufer

The Fable of the Keiretsu

Urban Legends of the Japanese Economy
Yoshiro Miwa and J. Mark Ramseyer

Last Best Gifts

Altruism and the Market for Human Blood and Organs
Kieran Healy

Health and Work Productivity

Making the Business Case for Quality Health Care
Edited by **Ronald C. Kessler and Paul E. Stang**
The John D. and Catherine T. MacArthur Foundation Series on Mental Health and Development

Journals available at this meeting:

- **Journal of Law and Economics**
- **Journal of Political Economy**



THE UNIVERSITY OF CHICAGO PRESS

1427 East 60th Street, Chicago, IL 60637 • www.press.uchicago.edu

Please visit our booth for a 20% discount on these and related books.

SOCIAL SCIENCE THAT MATTERS

ITALIANS THEN, MEXICANS NOW **Immigrant Origins and the Second- Generation Progress, 1890–2000**

JOEL PERLMANN

0-87154-662-0, \$27.50, cloth, November 2005

CONTENTIOUS CITY **The Politics of Recovery in New York City**

JOHN MOLLENKOPF, EDITOR

0-87154-630-2, \$24.95, paper, August 2005

RESILIENT CITY **The Economic Impact of 9/11**

HOWARD CHERNICK, EDITOR

0-87154-170-X, \$24.95, paper, August 2005

WOUNDED CITY **The Social Impact of 9/11**

NANCY FONER, EDITOR

0-87154-271-4, \$24.95, paper, August 2005

THE AMERICAN PEOPLE **Census 2000**

REYNOLDS FARLEY AND

JOHN HAAGA, EDITORS

0-87154-273-0, \$35.00, paper, August 2005

INEQUALITY AND AMERICAN DEMOCRACY **What We Know and What We Need to Learn**

LAWRENCE R. JACOBS AND

THEDA SKOCPOL, EDITORS

0-87154-413-X, \$37.50, cloth, August 2005

CREDIT MARKETS FOR THE POOR

PATRICK BOLTON AND

HOWARD ROSENTHAL, EDITORS

0-87154-132-7, \$47.50, cloth, July 2005

THE LIMITS OF MARKET ORGANIZATION

RICHARD R. NELSON, EDITOR

0-87154-626-4, \$45.00, cloth, March 2005

LEARNING MORE FROM SOCIAL EXPERIMENTS **Evolving Analytic Approaches**

HOWARD S. BLOOM, EDITOR

0-87154-127-0, \$35.00, cloth, June 2005

THE MARKET COMES TO EDUCATION IN SWEDEN **An Evaluation of Sweden's Surprising School Reforms**

ANDERS BJÖRKLUND, MELISSA A. CLARK,

PER-ANDERS EDIN, PETER FREDRIKSSON,

AND ALAN B. KRUEGER

0-87154-140-8, \$27.50, cloth, December 2005

WELFARE REFORM AND POLITICAL THEORY

LAWRENCE M. MEAD AND

CHRISTOPHER BEEM, EDITORS

0-87154-595-0, \$37.50, cloth, December 2005

AFTER PARSONS

A Theory of Social Action for the Twenty-first Century

RENÉE C. FOX, VICTOR M. LIDZ,

AND HAROLD J. BERSHADY, EDITORS

0-87154-269-2, \$59.95, cloth, August 2005

FORTHCOMING TITLES

POVERTY, THE DISTRIBUTION OF INCOME, AND PUBLIC POLICY

ALAN J. AUERBACH, DAVID CARD,

AND JOHN M. QUIGLEY, EDITORS

0-87154-046-0, \$45.00, cloth, January 2006

BEHAVIORAL PUBLIC FINANCE **Toward a New Agenda**

EDWARD J. MCCAFFERY

AND JOEL SLEMROD

0-87154-597-7, \$45.00, cloth, January 2006

**WORKING IN A
24/7 ECONOMY**

Challenges for American Families

HARRIET B. PRESSER

0-87154-671-X, \$16.95, paper, May 2005

**DOWNSIZING IN AMERICA
Reality, Causes, and Consequences**

WILLIAM J. BAUMOL, ALAN S. BLINDER,
AND EDWARD N. WOLFF

0-87154-138-6, \$19.95, paper, May 2005

**POOR KIDS IN A
RICH COUNTRY
America's Children in
Comparative Perspective**

LEE RAINWATER AND
TIMOTHY M. SMEEDING

0-87154-705-8, \$19.95, paper, May 2005

**THE NEW RACE QUESTION
How the Census Counts
Multiracial Individuals**

JOEL PERLMANN AND
MARY C. WATERS, EDITORS

0-87154-658-2, \$22.50, paper, March 2005

**FAMILIES THAT WORK
Policies for Reconciling
Parenthood and Employment**

JANET C. GORNICK AND
MARCIA K. MEYERS

0-87154-359-1, \$19.95, paper, May 2005

**SECURING THE FUTURE
Investing in Children from
Birth to College**

SHELDON DANZIGER AND
JANE WALDFOGEL, EDITORS

0-87154-280-3, \$24.95, paper, November 2005

**ASSETS FOR THE POOR
The Benefits of Spreading
Asset Ownership**

THOMAS M. SHAPIRO AND
EDWARD N. WOLFF, EDITORS

0-87154-764-3, \$22.50, paper, November 2005

**SOCIAL CAPITAL AND
POOR COMMUNITIES**

SUSAN SAEGERT, J. PHILLIP THOMPSON,
AND MARK R. WARREN, EDITORS

0-87154-734-1, \$23.95, paper, November 2005

**AMERICA'S NEWCOMERS AND
THE DYNAMICS OF DIVERSITY**

FRANK D. BEAN AND GILLIAN STEVENS
0-87154-128-9, \$19.95, paper, December 2005

STREETWISE

**How Taxi Drivers Establish
Customers' Trustworthiness**

DIEGO GAMBETTA AND HEATHER HAMILL

0-87154-309-5, \$19.95, paper, June 2005

**NEW IN
PAPERBACK**

THE FUTURE OF THE FAMILY

DANIEL PATRICK MOYNIHAN,
TIMOTHY M. SMEEDING, AND
LEE RAINWATER, EDITORS

0-87154-628-0, \$19.95, paper, February 2006

**IMPRISONING AMERICA
The Social Effects of
Mass Incarceration**

MARY PATTILLO, DAVID WEIMAN,
AND BRUCE WESTERN, EDITORS

0-87154-654-X, \$19.95, paper, February 2006

**PUTTING CHILDREN FIRST
How Low-Wage Working
Mothers Manage Child Care**

AJAY CHAUDRY

0-87154-172-6, \$19.95, paper, March 2006

**LOW-WAGE AMERICA
How Employers Are Reshaping
Opportunity in the Workplace**

EILEEN APPELBAUM, ANNETTE
BERNHARDT, AND RICHARD J.
MURNANE, EDITORS

0-87154-026-6, \$22.50, paper, February 2006

 **RUSSELL SAGE
FOUNDATION**

At bookstores now or call 1-800-524-6401
112 East 64th Street, New York, NY 10021

www.russellsage.org

New from Palgrave Macmillan



APPLIED ECONOMETRICS

A Modern Approach Using Views and Microfit

Dimitrios Asteriou

256 pp. / 1-4039-3984-5 / \$32.95 pb.

DECEPTION IN MARKETS

Edited by Caroline Gerschlager

378 pp. / 1-4039-4345-1 / \$90.00 cl.

ECONOMIC FORECASTING

Nicholas Carnot, Vincent Koen and Bruno Tissot

384 pp. / 1-4039-3653-6 / \$110.00 cl.
1-4039-3654-4 / \$34.95 pb.

ECONOMIC INSTRUMENTS OF SECURITY POLICY

Influencing Choices of Leaders

Gary Shiffman

256 pp. / 1-4039-4953-0 / \$75.00 cl.
1-4039-4964-6 / \$29.95 pb.

ECONOMICS AND ITS ENEMIES

William Oliver Coleman

328 pp. / 1-4039-4148-3 / \$27.95 pb.

ENDING GLOBAL POVERTY

A Guide to What Works

Stephen C. Smith

288 pp. / 1-4039-6534-X / \$26.95 cl.

EVALUATING ECONOMETRIC FORECASTS OF ECONOMIC AND FINANCIAL VARIABLES

Michael P. Clements

Palgrave Texts in Econometrics

256 pp. / 1-4039-4156-4 / \$85.00 cl.
1-4039-4157-2 / \$33.95 pb.

FINANCE AND FINANCIAL MARKETS

Second Edition

Keith Pilbeam

416 pp. / 1-4039-4834-8 / \$110.95 cl.
1-4039-4835-6 / \$49.95 pb.

FOUNDATIONS OF INTERNATIONAL POLITICAL ECONOMY

Matthew Watson

272 pp. / 1-4039-1350-1 / \$93.95 cl.
1-4039-1351-X / \$32.95 pb.

GLOBALIZATION AND WELFARE

A Critical Reader

Ritu Vij

International Political Economy

256 pp. / 1-4039-0165-1 / \$75.00 cl.
1-4039-0166-X / \$24.95 pb.

GROWTH AND DEVELOPMENT

With Special Reference to Developing Economies, Eighth Edition

A.P. Thirlwall

February 2006 / 720 pp.

1-4039-9600-8 / \$122.95 cl.
1-4039-9601-6 / \$62.00 pb.

MODELLING NON-STATIONARY ECONOMIC TIME SERIES

A Multivariate Approach

Simon P. Burke and John Hunter

Palgrave Texts in Econometrics

256 pp. / 1-4039-0202-X / \$75.00 cl.

MODELLING VOLATILITY

Jan Podivinsky

Palgrave Texts in Econometrics

192 pp. / 1-4039-0206-2 / \$75.00 cl.
1-4039-0207-0 / \$24.95 pb.

MULTATIONALS AND FOREIGN INVESTMENT IN ECONOMIC DEVELOPMENT

Edward M. Graham

International Economic Association

256 pp. / 1-4039-4940-9 / \$90.00 cl.

PIONEERS OF DEVELOPMENT ECONOMICS

Great Economists on Development

Edited by Jomo K. S.

288 pp. / 1-84277-644-4 / \$80.00 cl.

1-84277-645-2 / \$27.50 pb.

Zed Books

REALIZING HOPE

Life Beyond Capitalism

Michael Albert

March 2006 / 256 pp.

1-84277-720-3 / \$65.00 cl.

1-84277-721-1 / \$17.95 pb.

Zed Books

GLOBALIZING INTERNATIONAL POLITICAL ECONOMY

Edited by Nicola Phillips

288 pp. / 0-333-96504-3 / \$96.95 cl.

0-333-96505-1 / \$34.95 pb.

THE ECONOMIC EMERGENCE OF WOMEN

Second Edition

Barbara R. Bergmann

272 pp. / 0-312-21941-5 / \$69.95 cl.

0-312-23243-8 / \$18.95 pb.

THE NEW DEVELOPMENT ECONOMICS

Post Washington Consensus

Neoliberal Thinking

Edited by Ben Fine and Jomo K.S.

320 pp. / 1-84277-642-8 / \$85.00 cl.

1-84277-643-6 / \$27.50 pb.

Zed Books

THE NEW PARADIGM IN MACROECONOMICS

Solving the Riddle of Japanese

Macroeconomic Performance

Richard Werner

288 pp. / 1-4039-2073-7 / \$90.00 cl.

1-4039-2074-5 / \$29.95 pb.

THE PERVERSE ECONOMY

The Impact of Markets on People and the Environment

Michael Perelman

224 pp. / 1-4039-6271-5 / \$65.00 cl.

1-4039-7087-4 / \$24.95 pb.

THE POST-BUBBLE USA ECONOMY

Implications for Financial Markets and the Economy

Philip Arestis and Elias Karakitsos

328 pp. / 1-4039-3649-8 / \$74.95 cl.

1-4039-3650-1 / \$27.95 pb.

UNCOVERING GLOBAL POLITICAL ECONOMY

Robina Bhatti

256 pp. / 1-4039-1520-2 / \$93.95 cl.

1-4039-1521-0 / \$29.95 pb.

UNIT ROOTS IN ECONOMIC TIME SERIES

Kerry Patterson

Palgrave Texts in Econometrics

192 pp. / 1-4039-0204-6 / \$75.00 cl.

1-4039-0205-4 / \$26.95 pb.

Visit us at Booths 313 & 315

palgrave
macmillan

Distributor of Berg Publishers, I.B.Tauris, Manchester University Press, and Zed Books

(888) 330-8477 • Fax: (800) 672-2054 • www.palgrave-usa.com

Inaugural Conference of the American Society of Health Economists

**ECONOMICS OF
POPULATION HEALTH**
University of Wisconsin-Madison
June 4th-7th, 2006

Local Organizing Committee
John Mullahy, Barbara Wolfe, David Vanness

Inaugural President
Joseph P. Newhouse
Harvard University

Inaugural Vice President
Jody L. Sindelar
Yale University and National Bureau of Economic Research

Executive Director
Richard Arnould
University of Illinois, Urbana-Champaign

For more information and membership go to
www.healtheconomics.us

Memorial Union Terrace at Dusk
University of Wisconsin, Madison



ashe

American Society of Health Economists

ashe@healtheconomics.org
1106 Meadow Brook Drive
Champaign IL 61822 USA
www.healtheconomics.us

iHEA

International Health Economics Association



www.healtheconomics.org

**EXPLORATIONS IN
HEALTH ECONOMICS**

*co-hosted by the University of Southern
Denmark and Lund University*

iHEA 6th World Congress
**EXPLORATIONS IN
HEALTH ECONOMICS**
Copenhagen, Denmark – July 8th-11th, 2007

*The iHEA 6th World Congress will be the first
hosted by two different countries – Denmark and
Sweden. 'Explorations in Health Economics' will
take place at the Copenhagen Business School in
Copenhagen – a medieval city with a dynamic
cosmopolitan air – a perfect setting to consider the
future of health economics while drawing on lessons
of the past.*

*Membership is the best way to keep up to date on the
latest conference information. To submit your abstract
or organized session visit us on-line at:*
www.healtheconomics.org

International Health Economics Association
Bill Swan, Deputy CEO
iHEA@healtheconomics.org
51 Diana Drive, Hammonds Plains NS B4B 1M4 Canada
tel 902-461.iHEA (4432) fax 416-352-1395

Journals from **Chicago**

**ECONOMIC DEVELOPMENT
AND CULTURAL CHANGE**

Editor: John Strauss

THE JOURNAL OF BUSINESS

Editor-in-Chief: Albert Madansky

JOURNAL OF LABOR ECONOMICS

Editor: Derek A. Neal

THE JOURNAL OF LAW & ECONOMICS

Editors: Dennis W. Carlton, Randall S. Kroszner, Douglas Lichtman,
Sam Peltzman, and Edward A. Snyder

JOURNAL OF POLITICAL ECONOMY

Editors: Steven D. Levitt, Anil K. Kashyap, Canice Prendergast, Robert Shimer,
and Nancy L. Stokey



The University of Chicago Press

Journals Division • P.O. Box 37005 • Chicago, IL 60637

INTERNATIONAL TRADE & FINANCE ASSOCIATION

Call for Papers

16th International Conference

Lodz, Poland, May 10-13, 2006

Theme: Globalization and its Controversies

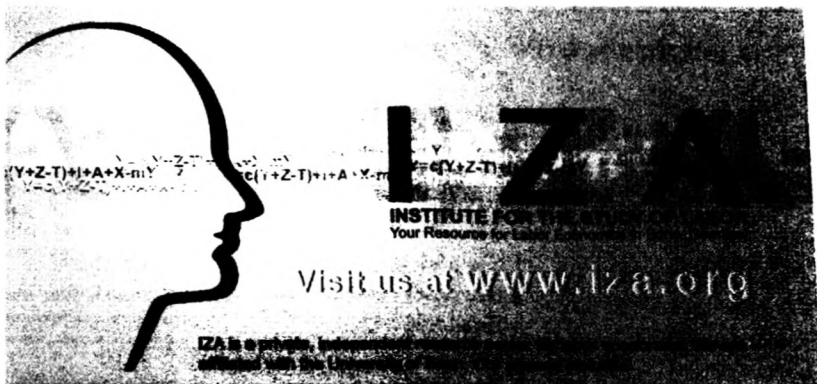
Deadline: January 30, 2006

Visit our website for information on the conference,
membership, and the *The Global Economy Journal*

<http://www.ohio.edu/itfa/>

or contact

Alfred Eckes, Executive Vice President, IT&FA,
PO Box 637, Athens, OH 45701. E-mail: eckes@ohio.edu



- Evaluation of Labor Market Programs
- Behavioral and Personnel Economics
- Migration
- Labor Markets and Institutions
- Labor Markets in Emerging and Transition Economies
- The Future of Labor
- A Special Focus on Labor Policy

Seeking Economists and Analysts with Policy Relevant Projects

Each year, the Investigator Awards in Health Policy Research of The Robert Wood Johnson Foundation (RWJF) awards grants of up to \$275,000 to investigators for broad, innovative studies of the most challenging health, health care, and health policy issues facing America. Economists who have received awards include: Philip Cook, Dora Costa, Jose Escarce, Amy Finkelstein, Richard Frank, Alan Garber, Sherry Glied, Deborah Haas-Wilson, David Hemenway, Hal Luft, Thomas McGuire, Jack Needleman, Mark Pauly, Dennis Scanlon, Kenneth Warner, and Burton Weisbrod, among others.

If you have an innovative project idea that holds promise for contributing to the development of sound health policies, we encourage you to apply. The next deadline for 4-page letter of intent applications will be in March 2006. The Call for Applications will be posted on our Web site in January.

For more information about the program and its funding opportunities, please visit www.ihhpcpar.rutgers.edu/rwjf or contact:

INVESTIGATOR AWARDS IN
**Health Policy
 Research**

Lynn Rogut, Deputy Director
 Investigator Awards in Health Policy Research
 Institute for Health, Health Care Policy,
 and Aging Research
 E-mail: depdir@ifh.rutgers.edu

THE
**ROBERT WOOD
 JOHNSON**
 FOUNDATION.

ADDISON-WESLEY

On the Move!

ECONOMICS and FINANCE

Newly published and available for Spring 2006 classes

First Editions!

A Health

Economics Primer

Johnson-Lans
0-321-13669-1

Economics + MyEconLab

Leeds / von Allmen / Schiming
0-321-27896-8

Macroeconomics

0-321-27894-1

Microeconomics

0-321-27895-X

Econometrics:

A Modern Introduction

Murray
0-321-11361-6

Modern Labor

**Economics: Theory and
Public Policy, 9e**

Ehrenberg / Smith
0-321-30503-5

**Economics: Private
Markets and
Public Choice, 7e +
MyEconLab**

Ekelund / Ressler / Tollison
0-321-35657-8

Macroeconomics, 7e

0-321-35701-9

Microeconomics, 7e

0-321-35700-0

**Principles of
Managerial Finance, 11e
+ FinanceWorks**

Gitman
0-321-33431-0

**Principles of Managerial
Finance, Brief, 4e
+ FinanceWorks**

Gitman
0-321-33430-2

Macroeconomics, 10e

Gordon
0-321-27880-1

**International Economics:
Theory and Policy, 7e +
MyEconLab**

Krugman / Obstfeld
0-321-29383-5

Derivatives Markets, 2e

McDonald
0-321-28030-X

**Economics Today, 13e
+ MyEconLab**

Miller
0-321-27897-6

The Macro View, 13e

0-321-27899-2

The Micro View, 13e

0-321-27898-4

**The Economics of
Macro Issues, 2e**

Miller / Benjamin
0-321-30359-8

**The Economics of
Public Issues, 14e**

Miller / Benjamin / North
0-321-30349-0

**Financial Markets
and Institutions, 9e**

Mishkin / Eakins
0-321-28029-6

**Fundamentals of
Multinational
Finance, 2e**

Moffett / Stonehill /
Eiteman
0-321-28031-8

**Using Econometrics:
A Practical Guide, 5e**

Studenmund
0-321-31649-5

**Environmental and
Natural Resource
Economics, 7e**

Tietenberg
0-321-30504-3

**Economic
Development, 9e**

Todaro / Smith
0-321-27888-7

For a complete list of titles, please visit www.aw-bc.com



Publishing soon and available for Fall 2006 classes!

**Foundations of Economics, 3e
+ MyEconLab**

Bade / Parkin
0-321-39788-6

Macroeconomics, 3e

0-321-41272-9

Microeconomics, 3e

0-321-41595-7

**Essential Foundations
of Economics, 3e**

0-321-41274-5

**Multinational
Business Finance, 11e**

Eiteman / Stonehill / Moffett
0-321-35796-5

Personal Finance, 3e

Madura
0-321-40996-5

**Microeconomics, 4e
+ MyEconLab**

Perloff
0-321-41452-7

**Introduction to
Econometrics, 2e**

Stock / Watson
0-321-27887-9



Get Ahead of the Curve

PROBLEM SOLVING FOR STUDENTS

MyEconLab's groundbreaking Model-based, Data, and Draw graph questions help students become comfortable with graphs. MyEconLab grades every graphing question, even the graphs students draw.

SOLVING PROBLEMS FOR INSTRUCTORS

Instructors can use MyEconLab to assign text-specific homework online—and MyEconLab will grade and track students' work in an online gradebook.

To learn more or to register for MyEconLab, visit www.myeconlab.com

otis

**Online Trading and
Investment Simulator**

With **otis**, your students can trade securities using real market data without risking real money, and you control every aspect of the simulation.

otis is available for purchase with any Addison-Wesley finance text.



Learning Lab Series

Visit www.aw-bc.com/wharton
to find out more.



FinanceWorks, Addison-Wesley's online homework, testing, and tutorial system, saves instructors time with automatically graded homework. Students get the benefit of individualized study plans, unlimited practice, and immediate feedback.

FinanceWorks is available at no additional cost when packaged with:

Principles of Managerial Finance and
**Principles of Managerial Finance,
Brief**, by Lawrence J. Gitman

Visit www.aw-bc.com/financeworks
to find out more!



ASSOCIATION FOR THE STUDY OF THE GRANTS ECONOMY

Founded in 1968, ASGE focuses attention on the role of unilateral transfers in the economy.

ASGE affirms the interdependence of utility among individuals. It brings economic analysis to bear on other-regarding behaviors associated with altruism and love, such as personal philanthropy and caregiving within families. Grants transactions entail the voluntary redistribution of income and wealth.

ASGE recognizes the enormous economic importance of the family.

ASGE acknowledges nonmarket forms of reciprocity, linking economics, philosophy, psychology, sociology, and other social sciences.

Over the past 30 years, significant literatures have developed in the economics of grants, philanthropy, and the family. The seminal work in grants economics is Kenneth Boulding's *The Economy of Love and Fear*.

ASGE sponsors sessions at national meetings in conjunction with the ASSA. From time to time ASGE organizes international congresses.

For further information please contact

Professor Eleanor Brown
Pomona College, Claremont, CA 91711
ebrown@pomona.edu

ATTENTION
ADVERTISERS AND EXHIBITORS

Next Meeting

of the

Allied Social Science Associations

Chicago, IL

January 5-7, 2007

Headquarters: Hyatt Regency Chicago

In early May, insertion order forms and exhibit contracts will be mailed to those companies participating in the 2006 meetings of the ASSA.

Closing date for advertising copy and booth rental is October 2, 2006.

For further information please write the Advertising Coordinator or Exhibits Coordinator at the following address:

Allied Social Science Associations
2014 Broadway, Suite 305
Nashville, Tennessee 37203
615.322.3509

History of Economics Society

Founded in 1974, the History of Economics Society (HES) is an international organization of scholars in the history of economics. The Society seeks to promote interest in the history of economics, to facilitate communication among scholars in the field, and to disseminate contemporary scholarship.

ASSA attendees are cordially invited to attend the History of Economics Society's sessions here at the 2006 ASSA Meetings in Boston.

The History of Economics Society welcomes new members. Annual membership dues are \$30, and include a one-year subscription to the Society's scholarly quarterly, *Journal of the History of Economic Thought*.

The 33rd Annual Meeting of the
History of Economics Society
will be held in Grinnell, Iowa, USA
at Grinnell College,
June 23-26, 2006.

The HES 2006 Conference's Call for Papers, along with scholarly and teaching resources in the history of economics, may be found at:

<http://www.eh.net/HE/>

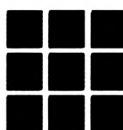


Membership has its Benefits

Become a member of the American Real Estate and Urban Economics Association (AREUEA), and unlock the world of real estate.

AREUEA originated in 1964 and is the oldest academic organization developed to advance the scope of knowledge in the fields of real estate, finance, investment, urban economics and related issues.

For information on becoming a member visit us online at www.areuea.org or call us at (866)-AREUEA1.



**The American
Real Estate and
Urban Economics
Association**

Member Benefits

Quarterly issues of *Real Estate Economics*, formerly *The Journal of American Real Estate and Urban Economics Association*, the leading academic real estate journal.

Articles accepted for publication are available for AREUEA members via the association website.

Current information on all meetings and conferences

Call for papers from AREUEA and other related organizations.

Copy of special issues and monographs produced by AREUEA.

Available online is a daily updated directory of members which allows for online searching and downloading.

News Bytes, an informative newsletter keeping members current on all events relevant to the Association is e-mailed to members and available online.

Job opportunities in real estate and urban economics

AREUEA offers 2 types of memberships
Individual \$100 Student \$50



Announcing
Workshops for Economics Faculty on
Interactive Teaching in Undergraduate Economics

Year Two of
Teaching Innovations Program (TIP)

2006 Workshops

May 19-21, 2006: Chicago Marriott Suites O'Hare,
Rosemont, Illinois

June 2-4, 2006: Hotel Santa Fe, Santa Fe, New Mexico

Purpose

TIP is an opportunity for economics instructors to improve their teaching skills and participate in the scholarship of teaching in economics. The program has three phases. The first phase is a series of workshops on interactive teaching and learning in undergraduate economics. Workshops will be held each year between 2005 and 2009 at venues throughout the United States. In 2007, we plan workshops for the west coast and the Boston area. The second phase includes web-based, follow-on instruction for economics instructors to help them implement interactive teaching in their courses. The third phase offers opportunities for economic instructors to advance the scholarship of teaching in economics by presenting papers, organizing sessions, and conducting other activities on new teaching ideas for economics.

Applications

Those economics faculty members who want to apply for the 2006 workshops or who want more information about TIP are encouraged to visit the TIP website: www.vanderbilt.edu/AEA/AEACEE

Sponsors

TIP is sponsored by the Committee on Economic Education of the American Economic Association. It is funded with a five-year grant from the National Science Foundation.

AMERICAN FINANCE ASSOCIATION

Publisher of the *Journal of Finance*

Call for Papers

Dear Colleague:

Papers presented at the Annual Meeting of the Association traditionally include both submitted papers and papers solicited by the session chairs. This has generally resulted in a very high standard of presentation at the sessions.

The Directors of the Association would like to see the broadest possible participation at the 67th meeting, which will be held January 5-7, 2007 in Chicago, IL. I encourage you to submit a research paper for this meeting. The paper should not have been scheduled for publication by March 15, 2005. Preference will be given to papers that have not already been presented at another major conference. **At least one of the authors of a submitted paper must be an American Finance Association member in good standing.**

All submitted papers must be accompanied by an abstract of at least 250 words, but no more than 400 words.

Submissions must be made by March 15, 2006 and will be made via the program website, which may be accessed from a link on the Annual Program page at www.afajof.org. This link will be available by January 15, 2006. All papers and abstracts must be submitted as pdf files. **In creating your PDF files, please be careful to use the Distiller from Acrobat 4.05 or better and select 'Embed all fonts' on the Distiller Settings/Job Options/fonts menu.**

The 2007 Program Chair is

Professor Kenneth French
2007 AFA Program Chair
Tuck School of Business
Dartmouth College
Hanover, NH 03755

afa07@dartmouth.edu

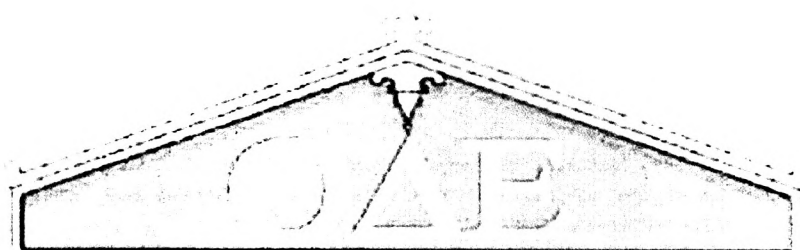
Complete paper drafts will be given first consideration, but abstracts of several pages may also be submitted. Please include in your website submission the addresses and phone numbers for every author, and fax numbers and email addresses for the contact author. If you have suggestions for special sessions, please send me a note by the end of January. Authors of selected papers will be notified by May 15th.

Sincerely yours,

Ken French

Program Chair of the Year 2007 Meeting
of the American Finance Association

Visit our website at www.afajof.org



Omicron Delta Epsilon

*International Honor Society in Economics
Founded in 1915*

*Publisher of
The American Economist
Journal of Omicron Delta Epsilon*

Announces the Winner of the
Biennial John R. Commons Award and
Presenter of the Commons Lecture

Benjamin Friedman

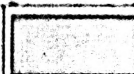
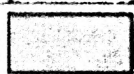
William Joseph Maier
Professor of Political Economy
Harvard University

Moral Consequences of Economic Growth

10 15 a.m. Saturday, January 7, 2006
Sheraton/Jefferson
Open to all ASSA attendees

For information on establishing or
Reactivating a chapter write to

Omicron Delta Epsilon
PO Box 1486
Hattiesburg, MS 39403



IAFFE



With a membership of over 650 members from 48 countries we are a group focusing on issues, including education, empowerment, social justice, employment, globalization, and gender and race discrimination

Are You a Member?

Member Benefits

- Quarterly issues of *Feminist Economics*, dedicated not just to developing more illuminating theories, but to improve the conditions of living for all children, women, and men
- Thrice annual IAFFE Newsletter providing casual but thought provoking discussion on issues valued by the membership as well as association activities and business
- Discounted registration fees to our Annual Conference which is held in various locations throughout the world i.e. Oxford, Istanbul, Barbados, Mexico
- Opportunity to interact and connect with a vibrant and supportive community of scholars from around the world that share an affinity for feminist economics issues

Call for Papers

IAFFE is pleased and excited to announce that the 15th Annual IAFFE Conference will take place 7-9 July 2006 in Sydney, Australia. The conference will be hosted by the University of Sydney, at which Australia's first ever course in feminist economics was taught in 1973.

All submissions **must be** through the IAFFE website. The deadline for submissions is **February 15, 2006**

<http://www.iaffe.org>

Call for Papers or Sessions for the January 2007 American Economic Association Meetings

Members wishing to give papers or organize complete sessions for the program for the meetings to be held in Chicago, IL, January 5-7, 2007, are invited to submit their proposals to Professor Thomas Sargent by *electronic submission only*.

To be considered, abstracts of papers should contain only one Journal of Economic Literature bibliographic code and be received by **February 1, 2006**. *At least one author of each paper must be an AEA member.*¹

Econometrics studies or highly mathematical papers are not appropriate for sessions sponsored by the AEA; members wishing to present such papers may submit their proposals or abstracts to the Econometric Society. Please do not send a completed paper. The Association discourages multiple proposals from the same person (under no circumstances should more than two be submitted by the same proposer).

Proposals for a complete session should be submitted only by the session organizer. No corrections will be accepted until a decision is made about inclusion on the program. Please make sure your information is complete BEFORE submission. All contributed sessions use the green online Session Form. (Do not fax or send by email.)

Individual paper submissions use the blue online Individual Paper Form. (Do not fax or send by email.)

Joint sessions sponsored by other ASSA societies should be mailed by post to Professor Thomas Sargent, American Economic Association, 2014 Broadway, Suite 305, Nashville, TN 37203. Please include two copies and mark envelope "Joint Session: AEA Meetings 2007." Only joint sessions will be accepted by mail.

¹To be considered for the program, at least one author from each paper must be an AEA member. Non-economist authors of papers on a complete session proposal organized by a *member* must join the AEA only if the session is selected for the Program.

Visit the American Economic Association at Booth 303!

Learn about ...

*AEA Members' personal password access to online AEA journals via www.aeaweb.org/e-pubs/. Click on "Get Password" or "Enter the (e-Journal) site".

*Electronic access to the AEA journals for libraries, institutions, and firms!

Institutional site licenses to issues of the *American Economic Review*, *Journal of Economic Literature*, and *Journal of Economic Perspectives* are now online!

Institutional access includes reference links (updated daily) to full-text articles through CrossRef and Ingenta, links to full-text articles citing AEA articles, table of contents alerts, and searchable full-text. Site licenses include all years from 2002 forward so long as a subscription is active!

Contact the AEA at www.aeaweb.org/subscribe.html or your subscription agent to add an institutional site license to the AEA journals today!

Site License price as of 1/1/2006 (includes all three (3) AEA online journals).....\$315.00



Ask about...

EconLit – The foremost bibliographic database in economics is linked to full-text now more than ever!

Full-text linking options are available from all EconLit vendors: CSA – Dialog – Ebsco – OCLC – OVID/SilverPlatter – ScienceDirect

Visit the AEA Pubs Booth # 303 at the ASSA 2006 Annual Meeting!

American Economic Association
2403 Sidney Street #260, Pittsburgh, PA 15203-2167, USA
info@econlit.org

EViews



- . Estimation
- . Forecasting
- . Statistical Analysis
- . Graphics
- . Data Management
- . Simulation



Visit us at booth #305

Quantitative Micro Software, 4521 Campus Drive, #336, Irvine, CA 92612-2621
(email) sales@evIEWS.com, (ph) 949-856-3368, (fax) 949-856-2044
<http://www.evIEWS.com>

